

9a g`UbX`YbhXYW_Yb.`?i`hi fž`BUhi f`i bX
; Ybi gg`ZØf`5VYbhYi fYf

9bhXYW_Yb`G]Y`XUg`9a g`UbX.`a U`Yf]gWXY`GhÅXhYž`fY]WXY
?i`hi fž`UhYa VYfUi VYbXY`BUhi fž`Ui ZfY[YbXY
: fY]nY]hU_hj] hÅhYb`i bX`_i`]bUf]gWXY`<][\`][\hg`k UfhYb`Ui Z
G]Y`°



K]``_ca a Yb`ja `9a g`UbXž`Y]bYa `FY[]cbž`X]Y`cZh`ja `GWUhhYb
]\fYf`VYfØ`a hYb`BUWVUfb`ghY`hž`UVYf`bi f`XUfUi Z`k UfhYhž`j cb
UVYbhYi Yf`i gh][Yb`FY]gYbXYb`YbhXYW_hini `k YfXYb`"9]b[YVYhhYh
nk]gWYb`a U`Yf]gWYb`GhÅXhYbž`i bVYfØ`fhYf`BUhi f`i bX`Y]bYf
ZUgn]b]YfYbXYb`; YgW]W`hYž`V]YhYh`9a g`UbX`Y]bY`dYfZY`hY
A]gW`i b[`Ui g`?i`hi fž`5VYbhYi Yf`i bX`_i`]bUf]gWYb`; YbØggYb`"CV
G]Y`X]Y`WUfa UbhYb`; UggYb`XYf`U`hYb`GhÅXhY`Yf`_i bXYbž`X]Y
FY[]cbYb`Yf`c`gUa `k UbXYfb`cXYf`X]Y`gW`a UW`_`UZhYb
GdYn]U`]hÅhYb`XYf`_Y]a]gWYb`?ØWY`dfcV]YfYb`a ØW`hYb`
9a g`UbX`_Uh`ZØf`YXYb`Yhk Ug`ni `V]YhYb`"b`X]YgYa `5fh]_Y`
bY`_a Yb`k]f`G]Y`a]h`Ui ZY]bY`9bhXYW`_i b[gfY]gY`Xi fW`X]Y`j]Y`Yb
: UW`hhYb`X]YgYf`Y]bn][Ufh][Yb`FY[]cbž`X]Y`b]W`h`bi f`ZØf

9]b\Y]a]gWYž'gcbXYfb'Ui W'ZØf'6Ygi WYf'Y]b'k U\fyg'ž k Y'']gh"
@UggYb'G]Y'g]W']bgd]f]YfYb'i bX'd'UbYb'G]Y' ÆfYb'bÅWghYb
5i ZYbh\U'h]b'9a g`UbX'a]hi bg°

9bhXYW_i b[gfY]gY'Xi fW'X]Y'a U`Yf]gWYb GhÅXhY'9a g`UbXg

9a g`UbXž'Y]bY'FY[]cb'ja 'BcfXk YghYb'8Yi hgW'UbXgž']gh'VYfØ\ a h
ZØf'\fy'WUfa UbhYb'GhÅXhYž'X]Y'a]h'\fyf'a U`Yf]gWYb'GW'Øb\Y]h
i bX'fY]WYb'; YgW]W'hY'6Ygi WYf'Ubn]Y\Yb" ðXY'GhUXh'\Uh]\fyb
Y][YbYb'7\UfU_hYfž'XYf'j cb'XYf'B'Uhi f'i bX'XYf'?i 'hi f'XYf'FY[]cb
[YdfÅ[h']gh"5i Z'X]YgYf'9bhXYW_i b[gfY]gY'bY\ a Yb'k]f'G]Y'a]h'ni
Y]b][Yb'XYf'<][\][\hgž'X]Y'9a g`UbX'ni 'V]YhYb'\Uh"

6Y[]bbYb'k]f'i bgYfY'FY]gY']b'@]b[Ybž'Y]bYf'XYf'Å'hYghYb'GhÅXhY
9a g`UbXg" @]b[Yb']gh'VY_Ubbh'ZØf'X]Y'a U`Yf]gWY'5'hghUXh'a]h
]\fyb'\]ghc]gW'VYXYi hYbXYb'; YVÅi XYb"9]b'UVgc'i hYg'A i gg']gh
XYf'6Ygi W'XYg'VYY]bXfi W_YbXYb'Gh"6cb]ZUh]i g!8ca gž'XYf'a]h
gY]bYa 'dfÅW'h][Yb': UggUXYbgW'a i W_i bX'XYb'_i bg]h c`Yb
: YbghYfb'VY[Y]ghYfh"8]Y'j]Y'Yb'_Y]bYb'7UZÅg'i bX'; YgW'ÅZhY
'UXYb'ni a 'JYfk Y]'Yb'i bX'6i a a Y'b'Y]b"

9]bY'k Y]hYfY'DYf'Y'9a g`UbXg']gh'A YddYb"8]Y'GhUXh'Ua
Ni gUa a YbZi gg'j cb'9a g'i bX'<UgY']gh]XYU'ZØf'B'Uhi fZFYi bXY"
8Yf'<Ua a !6]Uh'\`cb!DUf'_V]YhYh'nU\fy]WY
: fY]nY]ha Ò[]W_Y]hYbž'k Å\fybX'XYf'\]ghc]gWY'GhUXh_Yfb'a]h
gY]bYb'WUfa UbhYb'; UggYb'i bX'XYa 'gW'ØbYb'FUh\Ui g'Y]bYb
hc`Yb'5bV]W'_V]YhYh"9]b'Cfhž'XYb'a Ub'g]W'b]W'h'Yb]h[Y\Yb
'UggYb'gc`hYž']gh'XYf'A YddYbYf'K cWYba Uf_hž'XYf'YXYb
8cbbYfghU['Zf]gWY'DfcXi _hY'i bX'fY[]cbU'Y'GdYn]U]hÅhYb
UbV]YhYh"

B]W'h'k Y]h'Yb]hZf]b'h''Y[h'X]Y'GhUXh'5gWYbXcfZž'Y]b'GhUXhY]'j cb
DUdYbVi f["'<]Yf'_ØbbYb'6Ygi WYf'XUg'GW]ZZU\fhga i gYi a
Yf'_i bXYbž'XUg'X]Y'a Uf]h]a Y'; YgW]W'hY'XYf'FY[]cb'bÅ\YfVf]b[h"
9]b'GdUn]Yf[Ub['Yb'h'Ub['XYg'a U`Yf]gWYb'5gWYbXcfZYf#6fcc_
]gh'VYgcbXYfg'YbhgdUbbYbX'i bX'V]YhYh'Y]bYb'6]W'_Ui Z'X]Y
]Xm`]gWY '@UbXgWUZž'X]Y'ni a 'HfÅi a Yb'Y]b'ÅXh"

9]b`k Y]hYfYg`<][\`][\h]gh`X]Y`GhUXh`DUdYbVi f[ž`X]Y`j cf`U`Ya
 Xi fW`]\fY`\]ghcf]gW`Y`? Ub`A`Y`i bX`X]Y`VY`UbbhY`a YmYfk YfZh
 VY`Ubbh`]gh`"8]Y`K YfZh[Y`Öfh`ni`XYb`[fÖ» hYb`6Ui hfÄ[Yfb`j cb
 ?fYi nZU`fhgW`]ZZYb`k Y`hk Y]h`i bX`V]YhYh`ZUgn]b]YfYbXY`9]b`V`]W`_Y`]b
 X]Y`GW`]ZZgdfcXi`_h]cb`"8 Ug`8 Yi hgW`Y`GW`]ZZU`fhga i gYi a
 j Yfa]hY`h`ni XYa`]bhYfYggUbhY`≠Zcfa Uh]cbYb`ØVYf`X]Y`a Uf]h]a Yb
 HfUX]h]cbYb`XYf`F Y[]cb"

GhUXh	GY`Yb`gk`ØfX][`_Y]hYb`6YgcbXYf`Y]hYb	
@]b[Yb	Gh`6cb]ZU]h]i g!8ca	<]ghcf]gW`Y`5`hghUXh
A YddYb	F Uh`Ui gž K cW`Yba Uf`_h	?i`hi f!`i bX B Uhi fYf`YVb]ggY
DUdYbVi f[A YmYfk YfZh	GW`]ZZU`fhga i gYi a
5gW`YbXcfZ	GW`]ZU`fhga i gYi a	≠m`]gW`Y @UbXgW`UZh

8]YgY`Gh`XhY`g]bX`b]W`h`bi f`VYa Yf`_Yb`gk Yfhž`gcbXYfb`Ui W`
 Y]b`UXYbX`"8]Y`?ca V]bUh]cb`Ui g`Y]b`UXYbXYa`7`Ufa Yž
 \]ghcf]gW`Yb`Gh`hhYb`i bX`j c`Yb`6Y[`Y]hUb[YVchYb`V]YhYh`Y]b
 Y]ba U`][Yg`9f`YVb]g`ZØf`U`Yž`X]Y`9a g`UbX`VYgi W`Yb`"K UbXY`b`G]Y
 Xi fW`X]Y`GhfU`Ybž[Yb]Y» Yb`G]Y`X]Y`c`_U`Y`; Ughfcbca]Y`i bX
 `UggYb`G]Y`g]W`j cb`XYf`fYi bX`]W`_Y]h`XYf`9]b`Y]a]gW`Yb
 j YfnUi VYfb"

5VgW`Y]Y» YbX`]gh`XUg`9a g`UbX`Y]bY`F Y[]cbž`X]Y`a]h`]\fYb
 a U`Yf]gW`Yb`Gh`XhYb`i bX`XYf`J]Y`ZU`h`Ub`_i`hi fY`Yb`i bX
 \]ghcf]gW`Yb`5hfhU`_h]cbYb`ØVYfnYi [h`≠XYg`N]Y`Ui Zi bgYfYf
 9bhXYW`_i b[gfY]gY`V]YhYh`i bj Yf[Ygg`]W`Y`9f`YVb]ggY`i bX
 9]bXfØW`Yž`X]Y`≠fY`F Y]gY`ni`Y]bYa`[Ubn`VYgcbXYfYb`a UW`Yb
 k YfXYb`DUW`Yb`G]Y`≠fY`HUgW`Ybž`i bX`a UW`Yb`G]Y`g]W`Ui ZXYb
 K Y[ž`i a`X]Y`GW`Öb`Y]h`i bX`XYb`7`Ufa Y`X]YgYf`Y]bn][Ufh][Yb
 F Y[]cb`ni`YbhXYW`Yb`

?i`hi f`i bX` ; YgW`]W`hY`Yf`YVYb`]b`9a g`UbX

8 Ug`9a g`UbX`]gh`b]W`h`bi f`ZØf`gY]bY`VYY]bXfi W`_YbXYb
 @UbXgW`UZhYb`VY`Ubbhž`gcbXYfb`Ui W`ZØf`gY]bY`fY]W`Y`?i`hi f`i bX
 VYk Y[hY` ; YgW`]W`hY`"J cb`\]ghcf]gW`Yb`Gh`hhYb`ØVYf`A i gYYb`V]g

\]b`ni`_i`hi fY`Yb`J YfUbghU`hi b[Yb` \]Yf`[]Vh`Yg`j]Y`ni
 YbhXYW_Yb"

9]b`Y`XYf`a Uf_UbhYghYb`GY`Ybgk ØfX][_Y]hYb`]gh`XUg`GW`cgg
 7`Ya`Ybgk`Yfh\`]b`GØ[Y`"9fVUi`h]a`ZfØ`Yb`%, " `J\`f\i`bXYfhž`[]h
 Yg`U`g`Y]bYg`XYf`VYXYi`hYbXghYb`6UfcW_VUi`k`Yf`_Y`]b
 B]YXYfgUW`gYb`"8]Y`5b`U[Y`VYgh]W`h`Xi`fW`]`fY`gma`a`Yhf]gW`Y
 :`cfa`i`bX`X]Y`k`Y]h`Ai`Z][Yb`;`ÅfhYbž`X]Y`ni`a`i`Ub]YfYb`Y]b`UXYb`"
 6YgcbXYfg`Yfk`Å`bYbgk`Yfh]g]bX`X]Y`ZUfVYbZfc`Yb`6`i`a`YbVYYhYž
 X]Y`]a`i`fØ`]b[`i`bX`Gca`a`Yf`V`Ø`Ybž`gck`]Y`X]Y`A`Ø[`]W`_Y]hž`Ub
 :`Ø`fi`b[Yb`hY`]ni`bY`a`Ybž`i`a`a`Y`f`Ø`VYf`X]Y`;`YgW`]W`hY`XYg
 GW`cggYg`i`bX`gY]bYf`Y`Ya`U`][Yb`6Yk`c`bYf`ni`YfZU`fYb`"

9]b`k`Y]hYfYg`_i`hi fY`Yg`<][\`][\h`]gh`XUg`F`i`bX`]b[gXcfZ]b`XYb
 8ØghYfX]YW_Yfbž`XUg`X]Y`Y]bn][Ufh][Y`6Ui`k`Y]gY`XYf`hfUX]h]cbY`Yb
 b]YXYfXYi`hgW`Yb`G]YX`i`b[Yb`dfÅgYbh]Yfh`<]Yf`_ØbbYb`6Ygi`W`Yf
 X]Y`[i`hYf`U`hYbYb`i`UW`k`Yf`_`Ai`gYf`Yf`_i`bXYb`i`bX`g]W`]b`X]Y
 J`Yf[Ub[Yb`Y]h]j`YfgYhYb`UggYb`"9]b`F`i`bX[Ub[`Xi`fW`XUg`8cfZ
 []Vh`Y]bYb`9]bXfi`W`_XUj`cbž`k`]Y`XUg`@YVYb`XYf`A`YbgW`Yb`]b
 X]YgYf`FY[]cb`ZfØ`Yf`k`Uf"

8Ug`9a`g`UbXa`i`gYi`a`]b`XYf`GhUXh`@]b[Yb`V]YhYhY]bY
 Ui`g[YnY]W`bYhY`A`Ø[`]W`_Y]hž`h]YZf`]b`X]Y`fY[]cbU`Y`;`YgW`]W`hY
 Y]bni`hUi`W`Yb`"8Ug`A`i`gYi`a`nY][h`nU`fY]W`Y`9I`dcbUhY`ni`f
 ðXi`ghf]Y[YgW`]W`hYž`ni`XYb`<UbXk`Yf`_g`ØbghYb`i`bX`ni`f
 @UbXk`]fhgW`UZh]a`9a`g`UbX`"6YgcbXYfg`gdUbbYbX`g]bX`X]Y
 K`YW`gY`Ui`gghY`i`b[Ybž`X]Y`fY[Y`a`Å»][`bYi`Y`H`Ya`Yb`i`bX
 DYfgdY`_h]j`Yb`dfÅgYbh]YfYb`"9]b`<][\`][\h`ZØf`Y]bYb`6Ygi`W`]gh`X]Y
 UbgW`Ui`]W`Y`DfÅgYbhUh]cb`XYf`6cXYbgW`ÅhY`XYg`9a`g`UbXgž`X]Y
]b`j`]Y`Yb`ZfØ`YfYb`6Yfi`ZYb`Y]bY`k`]W`h][Y`F`c`Y`gd]Y`hYb`"

GY`Ybgk`ØfX][_Y]h	C`fh	6YgcbXYf`Y]hYb
GW`cgg 7`Ya`Ybgk`Yfh\	GØ[Y`	6UfcW_VUi`ž :`Ø`fi`b[Yb
F`i`bX`]b[gXcfZ 8ØghYfX]YW_Yb	8ØghYfX]YW_Yb	HfUX]h]cbY`Y`Y 5fW`]hY`_hi`f
9a`g`UbXa`i`gYi`a	@]b[Yb	ðXi`ghf]Y`i`bX ?`i`hi`f[YgW`]W`hY

8]Y`K YgYf!9a g!GhfU» Y`]gh`Y]bY`k Y]hYfY`_i`hi fY`Y`F ci hYž`X]Y
g]W`Xi fW`XUg`9a g`UbX`n]Y`h"8]YgY`H`Ya YbghfU» Y`Zc`[h`XYf
[YgW`]W`h]W`Yb`9b`hk]W`_i` b[`XYf`F Y[]cb`i bX`ZØ`fh`Ub`j`Y`Yb
`]ghc`f]gW`Yb`C`fh`Yb`j`c`fVY`": Ø`fi b[Yb`i bX`gd`Yn]Y`Y
J`Yf`Ub`gh`U`hi b[Yb`Yb`h`Ub[`XYf`G`hfU» Y`V]Yh`Yb`h]Y`ZY`9]b`V`]W`_Y`]b`X]Y
6YXYi hi b[`X]YgYf`F Y[]cb`ja`J`Yf`Ui`Z`XYf`đ`f`i bXYfhY"

?i`hi fY`Y`Y: YghY`i bX`J`Yf`Ub`gh`U`hi b[Yb`g]bX`YVYb`ZU`g`Y]b
k`YgYb`h]W`Yf`6Ygh`Ub`X`hY]`XYg`@YVYbg`ja`9a g`UbX`"æ`Gca`a`Yf
Z]b`XYb`n`U`fY]W`Y: Y`gh]j`U`g`gh`U`hž`X]Y`c`_U`Y`Hf`UX]h]cb`Yb`i`b`X
?i`bgh`Zc`fa`Yb`n`Y`V`f]Yf`Yb`ž`k`]Y`X]Y`VY`_U`bb`hY`@]b[Yf`A`U`_]fa`Y`gž
X]Y`Y`XYg`đ`f`Y]b`Y`J`]Y`n`U`j`cb`6Ygi`W`Yf`b`U`bn]Y`h`<]Yf`_Ø`bb`Yb
X]Y: ÅghY`fY[]cb`U`Y`Gd`Y]g`Yb`[Yb]Y» Ybž`<`Ub`X`k`Yf`_Yf`VY]`XYf
5fVY]h`ni`g`Y`Yb`i`b`X`c`_U`Y`A`i`g]__Ø`bgh`Yf`Yf`YVYb"

: Øf`X]Y`H`Y`U`hYf`]YV`UVYf`i`bhYf`XYb`6Ygi`W`Yf`b`V]Yh`h`X`Ug`
H`Y`U`hYf`U`b`X`Yf`K`j`Y`a`g`Ø`Y`]b`@]b[Yb`Y]b
UVk`Y`W`g`i`b[gfY]W`Yg`D`fc[fUa`a`Ui`g`_`Ugg]gW`Yb`5i`ZØ`fi`b[Yb
i`b`X`a`c`XYf`b`Yb`Gh`Ø`W`_Yb"8]Y`[i`hY`9ffY]W`V`Uf`_Y]h`i`b`X`X]Y
Ub[Yb`Y`a`Y`5`h`a`c`gd`Å`f`Y`a`U`W`Yb`Y]b`Yb`6Ygi`W`ni`Y]b`Ya
i`bj`Yf[Ygg`]W`Yb`?i`hi`fYfY][b]g"

8`Ug`9a`g`Ub`X`n`Y][h`g]W`U`gc`b]W`h`bi`f`j`cb`g`Y]b`Yf
`Ub`X`g`W`U`Z`h]W`Yb`ž`gc`b`XYf`b`Ui`W`j`cb`g`Y]b`Yf`_i`hi`fY`Y`Yb`i`b`X
`]ghc`f]gW`Yb`G`Y]hY"9g`]gh`Y]b`N]Y`ZØf`U`Y`ž`X]Y`Y]b`Y`VY`gc`b`XYf`Y
J`Yf`V]b`Xi`b[`ni`X`Yb`Hf`UX]h]cb`Yb`i`b`X: YgW`]W`h`Yb`X`Yf`F`Y[]cb
g`i`W`Yb`i`b`X`X`U`V`Y]`]b`X]Y`Z`Ugn]b]Yf`Yb`X`Yb`i`U`W`h`h`Yb`X`Yg`9a`g`Ub`X`Yg
Y]b`h`Ui`W`Yb`a`Ø`W`h`Yb"

6Ygi`W`Yb`G]Y`Ui`W`X]Y`K`Y`V`g]hY`9a`g`Ub`X`"W`a`ZØf`k`Y]hYfY
æ`Zc`fa`U`h]cb`Yb`ni`_i`hi`fY`Y`Yb`5b[YV`ch`Yb`i`b`X`J`Yf`Ub`gh`U`hi`b[Yb`]b
X`Yf`F`Y[]cb"

B`U`hi`f`d`i`f`8]Y`]X`m`g]W`Yb`@`Ub`X`g`W`U`Z`h`Y`b
9a`g`Ub`X`g

9a`g`Ub`X`ž`ja`<`Y`fn`Yb`B]Y`X`Y`fg`U`W`g`Y`bg`[Y`Y[Ybž`]gh`Y]b`k`U`f`Y`g
D`U`f`U`X]Y`g`ZØf`B`U`hi`f`]Y`V`UVYf`i`b`X`C`i`h`X`cc`f!9`b`h`i`g]U`gh`Y`b"8]Y`g`Y

F Y []cb`nY]Wk bYh'g]Wk`Xi fWk`UVk YWk g'i b[gfY]Wk Y`@UbXgWk UZhYb
Ui gž'X]Y'j cb`gUbZhYb`< Ø[Y`bž'k Y]hYb': Y`XYfb`i bX`a U`Yf]gWk Yb
: `ØggYb`[YdfÄ[h'g]bX`<]Yf`Z]bXYh`YXYfž`XYf`XYf`BUhi f`bU`Y
_ca a Yb`a ØWk hYž`XYb`dYfZY`_hYb`C fh'ni a `9bhgdUbbYb`cXYf`ZØf
5VYbhYi Yf" @Ugg`i bg`Y]b][Y`XYf`gWk ØbghYb`BUhi f`UbXgWk UZhYb
9a g`UbXg`Yf`_i bXYb`

8]Y': `ØggYž`X]Y`g]Wk`Xi fWk`X]Y`F Y []cb`gWk`Äb[Y`bž`gd]Y`Yb`Y]bY
nYbhfU`Y`F c`Y`]b`XYf`BUhi f`UbXgWk UZh`9a g`UbXg" 8Yf`9a gž`bUWk
XYa`X]Y`F Y []cb`VYbUbbh]ghž`V]YhYh`b]Wk`h`bi f`Y]bY`a U`Yf]gWk Y
?i`]ggYž`gcbXYfb`Ui Wk`nU`fY]Wk Y`A Ø[`]Wk`_Y]hYb`ZØf
: fY]nY]hU`_hj]hÄhYb`"C V`VY]`Y]bYf`[Ya Øh]Wk Yb`?Ubi hci fž`VY]a
5b[Y`b`cXYf`Y]bZUWk`bi f`VY]`Y]bYa`GdUn]Yf[Ub[`Yb`h`Ub[`XYf`i ZYf
`X]Y`9a g]gh`Y]b`C fhž`i a`X]Y`GY`Y`VUi a Y`b`ni`"UggYb"

9]b`k Y]hYfYg`<][\`][\`h]gh`XUg`< UgYhU`ž`XUg`ZØf`gY]bY`i bVYfØ`fhY
BUhi f`VY`_Ubbh]gh`8]Y`gUbZhYb`< Ø[Y`i bX`X]Y`k Y]hÄi Z[Yb
K]YgYb`UXYb`ni`Ui g[YXY`b`hYb`K UbXYfi b[Yb`Y]b`" ð`XYb
K Ä`XYfb`fi bX`i a`XUg`< UgYhU`Z]bXYb`g]Wk`nU`fY]Wk Y
K UbXYfk Y[Yž`X]Y`i bhYfgWk]YX`]Wk ghY`GWk k]Yf][_Y]hg[fUXY
UVXYW`_Yb`" ð`YU`ZØf`: Ua`_]Ybž`X]Y`Y]bYb`HU[`]b`XYf`BUhi f`
j YfVf]b[Yb`a ØWk hYbž`cXYf`ZØf`YfZU`fYbY`K UbXYfYf`Ui Z`XYf`Gi Wk Y
bUWk`Y]bYf`< YfUi gZcfXYfi b["

- K UbXYfb`i bX`F UXZU`fYb.`9a g`UbX`V]YhYh`Y]b
i a ZUb[fY]Wk Yg`BYhm`Ub`K UbXYf!`i bX`F UXk Y[Ybž`X]Y
Xi fWk`X]Y`]Xm`]gWk Yb`@UbXgWk UZhYb`ZØ`fYb`
- J Ø[Y`VYcVUWk hYb.`8]Y`F Y []cb`]gh`Y]b`k]Wk h][Yf
@YVYbgfUi a`ZØf`j]Y`Y`J c[Y`UfhYbž`VYgcbXYfg]b`XYb
BUhi fgWk i hm[YV]YhYb`
- 9bhgdUbbi b[`Ub`XYb`GY`Yb.`8]Y`j]Y`Yb`_`Y]bYb`i bX
[fc» Yb`GY`Yb`9a g`UbXg`g]bX`dYfZY`_h`ZØf`Yb`hg dUbbhY
Ghi bXYb`Ua`K UggYf`

9a g`UbX`]gh'ni XYa`VY`_Ubbh`ZØf`gY]bY`VYY]bXfi W`_YbXYb`A ccfY"
8]YgY`Y]bn][Ufh][Yb`@UbXgWk UZhYb`g]bX`b]Wk`h`bi f`Ø`_`c`c[]gWk
k Yfhj`c`ž`gcbXYfb`Ui Wk`cdh]gWk`Y]b`; Ybi gg" 8 Ug`6 Uf[Yfj`YYb
i bX`XUg`GWk k UfhYbVYf[a`ccf`g]bX`nk Y]`XYf`VYghYb`C fhYž`i a

X]Y`A ccf`UbXgWUZhYb`ni `Yf`YVYb" <]Yf`_Ubbgh`Xi `Ui Z[i h
a Uf_]YfhYb`K Y[Yb`X]Y`ZUgn]b]YfYbXY` : `cfU`i bX` : Ui bU`YbhXYW_Yb
i bX`X]Y`Fi \Y`XYf`BUhi f`[Yb]Y» Yb"

5_h]j]hÅh	6Y`]YVhY`C fhY	6YgW`fY]Vi b[
K UbXYfb	< UgYhU`ž`@]b[Yb	A U`Yfg]W`Y K UbXYfk Y[Y`Xi fW K Å`XYf`i bX`K]YgYb"
F UXZU`fYb	9a g!F UXk Y[9]b`gW`ÖbYf`F UXk Y[Ybh`Ub[`XYf`9a g`a]h k i bXYfgW`ÖbYa 6`]W`_Ui Z`X]Y @UbXgW`UZh"
J c[Y`_i bXY	6Uf[Yfj YYb	9]b`k]W`h][Yg GW`i hn[YV]Yh`ZØf j]Y`Y`J c[Y`UfhYb"
? Ubi `ZU`fYb	9a g	9f`YVY`X]Y`9a g`j ca K UggYf`Ui g`i bX [Yb]Y» Y`X]Y`fi \][Y l a [YVi b["

: Øf` : Ua]]Yb`a]h?]bXYfb` []Vh`Yg`YVYbZU`g`j]Y`ni `YbhXYW_Yb" 8]Y
F Y[]cb`V]YhY`hnU`fY]W`Y`Gd]Y`d`ÅhnY`]b`i ba]hY`VUfYf`BÅ`Y`ni f
BUhi f`ž`X]Y`XYb`?`Y]bYb`Y]b`i bj Yf[Ygg`]W`Yg`9f`YVb]g`gW`Yb_Yb"
5i W`D]W_b]W_d`ÅhnY`i bX`5i gg]W`hgd i b_hY`g]bX`]b`XYb
BUhi f[YV]YhYb`j cf`UbXYb`ž`k c`a Ub`X]Y`GW`Öb`Y]h`XYf`l a [YVi b[
VY]`Y]bYa` [Ya Y]bgUa Yb`9ggYb`]a` : fY]Yb`[Yb]Y» Yb`_Ubb"

8]Y`K]YgYb`i bX` : Y`XYf`9a g`UbXg`g]bX`b]W`h`bi f`ZØf`K UbXYfYf
i bX`F UXZU`fYf`Y]b` ; Ybi ggž`gcbXYfb`Ui W`ZØf` : chc[fUZYb`i bX
BUhi f`]YV`UVYf`ž`X]Y`X]Y`j]Y`ZÅ`h][Y`H]Yf!`i bX`DZ`Ub`nY`bk Y`h
Xc_i a Ybh]YfYb`a` ÖW`hYb" A]h`Yhk Ug` ; `ØW`_Ubbgh`Xi`gc[Uf`XYb
Y]b`cXYf`UbXYfYb`gY`hYbYb`J c[Y`cXYf`Y]b`gW`Yi YbXYg`K]`Xh]Yf
VYcVUW`hYb" 8]Y`VYghYb`NY]hYb`ZØf`X]Y`6YcVUW`hi b[`g]bX`X]Y
ZfØ`Yb`A cf[Ybghi bXYb`cXYf`X]Y`8Åa a Yfi b["

Ni gUa a YbZUggYbX`Åggh`g]W`gU[Ybž`XUgg`9a g`UbX`Y]bY` : Ø`Y`j cb
A Ø[`]W`_Y]hYb`ZØf`BUhi f`]YV`UVYf`i bX`5VYbhYi fYf`V]YhYh" 9[U`ž`cV

Xi`Y]bY`YbhgdUbbhY`K UbXYfi b[`i bhYfbY\`a Ybž`X]Y`Y]bn][Ufh][Y
A ccf`UbXgW`UZhYf_i bXYb`cXYf`Y]bZUW`bi f`Ua`K UggYf
YbhgdUbbYb`a`ÒW`hYgh`X]Y`Xm`]gW`Yb`@UbXgW`UZhYb`9a`g`UbXg
k UfhYb`XUfUi`Z`j`cb`X]f`Yb`hXYW`_h`ni`k`YfXYb`°

: fY]nY]hU`_h]j`]h`hYb`ZØf`5VYb`hYi`Yf`i`gh][Y

8 Ug`9a`g`UbX`V]YhYh`b]W`h`bi`f`a`U`Yf]gW`Y`@UbXgW`UZhYb`i`bX
ZUW`hYb`fY]W`Y`?`i`hi`fž`gcbXYfb`Ui`W`Y]b`k`U`fYg`DUfUX]Yg`ZØf
5VYb`hYi`Yf`i`gh][Y`9[U`ž`cV`G]Y`X]Y`B`Uhi`f`Ui`Z`nk`Y]`F`ÀXYfb
Yf_i`bXYb`a`ÒW`hYb`ž`g]W`]b`X]Y`K`]`Xb]g`k`U[Yb`cXYf`Y]bZUW`Y]bYb
5XfYbU`]b_]W`_gi`W`Yb`i`Yf`]gh`ZØf`YXYb`Yhk`Ug`XUVY]"

9]bY`XYf`gdUbbYbXghYb`A`Ò[`]W`_Y]hYb`ž`XUg`9a`g`UbX`ni
Yb`hXYW`_Yb`ž]gh`XUg`F`UXZU`fYb`"8]Y`FY[`]cb`\`Uh`Y]b`[`i`h
Ui`g[YVUi`hYg`F`UXk`Y[YbYhnž`XUg`g]W`\`Yfj`c`ffU[YbX`ZØf
Ui`g[YXY`b`hY`Hci`fYb`Y][bYh`6YgcbXYfg`Ya`dZ`\`Yb`gk`Yfh]gh`X]Y`
9a`g`UbX`!F`ci`hY`ž`X]Y`ØVYf`&\$`\$`?]`ca`YhYf`Xi`fW`hfUi`a`\`UZhY
@UbXgW`UZhYb`ZØ`fh`<]Yf`_`ÒbbYb`G]Y`K`U`Xž`K`]YgYb`i`bX`:`Y`XYf
[Yb]Y»Yb`i`bX`[`Y]W`nY]h][`W`Ufa`UbhY`8`ØfZYf`i`bX`\]ghcf]gW`Y
Gh`X`hY`Yb`hXYW`_Yb"

: Øf`K`UggYfgdc`fh!`9b`h`i`g]UghYb`V]YhYh`XUg`9a`g`UbX`Y]bY`:`Ø`Y`j`cb
5`_h]j`]h`hYb`"8Yf`:`i`gg`9a`g`]gh]XYU`ZØf`?`Ubi`ZU`fhYb`i`bX
?`U`U`_`Ui`gZØ[Y`A`]YhYb`G]Y`Y]b`6`c`chi`bX`d`UXXY`b`G]Y`Yb`h`Ub[`XYf
a`U`Yf]gW`Yb`i`Z`Yfž`k`À`fYb`X`G]Y`X]Y`F`i`\`Y`i`bX`X]Y`GW`Òb`\Y]h`XYf
B`Uhi`f`[Yb]Y»Yb`"K`UggYfg_]`i`bX`K`U`_YV`c`UfXYb`[Y\`ØfYb
YVYbZU`g`ni`XYb`VY`]YVhYb`:`fY]nY]hU`_h]j`]h`hYb`"K`Yb`b`G]Y`Y]b
V]ggW`Yb`a`Y`f`B`Yfj`Yb_]hnY`gi`W`Yb`ž`_`ÒbbYb`G]Y`X]Y`7`U`Yb[Yg
]a`K`UggYfg_]!`NYb`hfi`a`]b`A`YddYb`Ui`gdfcV]YfYb"

K`Yf`X]Y`<`Ò`Y`Y]Vhž`k`]fX`g]W`ZØf`XUg`?`Y`hhYfb`VY[Y]ghYfb`"a`
?`Y`hhYfdUf`_]a`G`W`c`ggdUf`_]@]b[Yb`Z]bXYb`G]Y`nU`\fY]W`Y
DUfW`ci`fg]b`j`YfgW`]YXYbYb`GW`k`]Yf][`_]hg[fUXYb`"C`V`]b
gW`k`]bXY`YffY[YbXYf`<`Ò`Y`cXYf`]b`6`cXYb`b`À`Y`ž`\]Yf`_`ÒbbYb`G]Y
`f`:`YgW`]W`_i`bX`f`Y`:`]hbYgg`hYghYb`"8Yf`?`Y`hhYfdUf`_]gh`Y]b
]XYU`Yf`C`fh`ZØf`:`Ua`]Y]b`i`bX`:`fi`ddYb`ž`X]Y`[Ya`Y]bgUa`GdU`
\UVYb`a`ÒW`hYb"

9]b`k Y]hYfYg`<][\`][\h`ZØf`5XfYbU`]bZfYU_g`]gh`XUg`DUfU[`]X]b["
 ð`XYf`F Y[]cb`9a g`UbX`[]Vh`Yg`nU\`fY]WXY`GhY`Ybž`X]Y`g]W
 \Yfj`c`ffU[YbX`ZØf`X]YgYb`Ui`ZfY[YbXYb`Gdcfh`Y][bYb`"; Yb]Y» Yb
 G]Y`X]Y`:`fY]\Y]h`XYg`:`]Y[Ybg`i bX`XYb`UhYa`VYfUi`VYbXYb`6`]W_
 ØVYf`X]Y`9a g`UbXgW`UZh`"A Y\`f`ðZcfa`Uh]cbYb`i bX`5bV]YhYf`Z]bXYb
 G]Y`Ui`Z`Ya`g`UbX`"XY"

: Øf`X]Y`BUhi`f`]YV\UVYf`i bhYf`≡bYb`[]Vh`Yg`Ui`W`A`Ò[`]W`_Y]hYb
 ni`a`K`UbXYfb`]b`XYf`i`a`[YVi`b["`8]Y`<`UgY!`9a`g!`F`ci`hY`i`bX`X]Y
 A`ccfa`Y\`f!`K`UbXYfk`Y[Y`UXYb`ni`j`]Y`gY]h][Yb`K`UbXYfi`b[Yb
 Y]bž`VY]`XYbYb`G]Y`ZUgn]b]YfYbXY`BUhi`f`UbXgW`UZhYb`Yb`hXYW`Yb
 _ØbbYb`"<`U`hYb`G]Y`X]Y`5i`[Yb`c`ZYb`ZØf`X]Y`j`]Y`Z`h][Y`:``cfU`i`bX
 :`Ui`bUž`X]Y`\]Yf`\Y]a`]gW`]gh`

ð`XYb`j`YfgW]YXYbYb`BUhi`fdUf_g`k`]Y`XYa`BUhi`fdUf`_`A`ccf!
 J`YYb`_`Ubb`a`Ub`X]Y`i`bVYfØ\fhY`BUhi`f`\`Ui`hbU\`Yf`YVYb`"
 :`Ø`fi`b[Yb`i`bX`[YZØ\fhY`K`UbXYfi`b[Yb`k`YfXYb`j`cb``c`_`U`Yb
 9]dYfhYb`Ub[YVchYbž`i`bX`X]Yg`]gh`Y]bY`[fc»`Ufh][Y`:`Y`Y[Yb\Y]hž
 a`Y\`f`ØVYf`X]Y`Y]bn][Ufh][Y`H]Yf`i`bX`DZUbnybk`Y`h`XYf`F`Y[]cb`ni
 YfZU\`fYb`"

5_h]j`]h`h	C`fh	6YgcbXYf\Y]hYb
F`UXZU\`fYb	9a`g`UbX!`F`ci`hY	,`VYf`&\$\$_`_`a
K`UggYfgdcfh	:`i`gg`9a`g	?`Ubi`!ž`?`U`U`_`!ž K`UggYfg_]`
?`Y`hhYfb	?`Y`hhYfdUf`_`@]b[Yb	DUfW`i`fg`ZØf`U`Y` GW`k`]Yf][`_`Y]hg[`fUXY
DUfU[`]X]b[J`YfgW]YXYbY`Gdc`hg	:`Ugn]b]YfYbXYf` 5i`gV`]W_`
K`UbXYfb	A`ccfa`Y\`f! K`UbXYfk`Y[Y	9]bn][`Ufh][`Y`:``cfU` i`bX`:`Ui`bU`

?`ca`a`Yb`G]Y`b`UW`9a`g`UbX`i`bX`[Yb]Y» Yb`G]Y`X]Y`nU\`fY]WXYb
 :`fY]nY]hU`_`h]j`]h`hYbž`X]Y`XUg`5VYbhYi`Yf`]WXY`ZØf`U`Y`V]YhYb`9[U`ž
 cV`G]Y`X]Y`BUhi`f`U`_`h]j`Yf`YVYb`c`XYf`Y]bZUW`bi`f`GdU»`a`]h
 :`fYi`bXYb`i`bX`:`Ua`j`]Y`\UVYb`a`ØW`hYbž`\]Yf`k`]fX`≡`f`

5VYbhYi Yf[Y]ghUi Z`YXYb': U`VY`c\`bh"

? i `]bUf]gWXY`<][\`][\hg' `9a g`ÀbXYf
GdYn]U`]hÀhYb`[Yb]Y» Yb

9a g`UbXžY]bY`FY[]cb`]a `BcfXk YghYb`8Yi hgW`UbXgžj YfY]bh
a U`Yf]gWXY`@UbXgWUZhYb`a]h`Y]bYf`fY]WXYb`_i `]bUf]gWXYb
HfUX]h]cbžX]Y`Yg`k Yfh`]ghž`Yf`_i bXYh`ni `k YfXYb`" <]Yf`hf]Zh
`ÀbX`]WXY`; Ya Øh`]W`_Y]h`Ui Z`\Yfn`]WXY`; Ugh`]W`_Y]hž`i bX`XUg
gd]Y[Y`h]g]W`Ui W`]b`XYb`GdY]gYb`k]XYf`"9[U`ž`cV`G]Y`Y]b
: Y]bgW`a YW`_Yf`g]bX`cXYf`Y]bZUW`bi f`Ui ZXYf`Gi WXY`bUW`bYi Yb
; YgW`a UW`_gYf`YVb]ggYb` `X]Y`_i `]bUf]gWXYb`<][\`][\hg`X]YgYf
FY[]cb`k YfXYb`G]Y`VY[Y]ghYfb"

9]b`Yfj cffU[YbXYf`5i g[Ub[gdi b`_h`ZØf` ÆfY`_i `]bUf]gWXY
9bhXYW`_i b[gfY]gY`]gh`X]Y`hfUX]h]cbY`Y`Y`9a g`ÀbXYf`? ØWXY`"8]YgY
]gh[YdfÀ[hj cb`fY[]cbU`Yb`Ni hUhYb`i bX`\Ui g[Ya UW`hYb
FYnYdhYbžX]Y`cZ]j cb`; YbYfUh]cb`ni `; YbYfUh]cb`k Y]hYf[Y[YVYb
k YfXYb`"9]b][Y`XYf`VY`_UbbhYghYb`GdYn]U`]hÀhYbžX]Y`G]Y
i bVYX]b[h`dfcV]YfYb`gc`hYbž`i a ZUggYb.

- ; fØb`_c`\`a]h`D]b`_Y`. `9]b`Yfn`UZhYg`; Yf]W`hž`XUg`cZ]ja
K]bhYf`gYfj]Yfh`k]fX`"8Yf`; fØb`_c`\`k]fX`a]h`Y]bYf
gdYn]Y`Yb`K i fghž`XYf`D]b`_Y`ž`ni VYfY]hYh`i bX`a]h`? UggY`Yf
cXYf`GdYW`_Ub[YfY]WXYfh"
- 6c`bYbgi ddY. `9]bY`XYZh][Y`Gi ddYž`X]Y`a]h`6c`bYbž
K i fgh`i bX`a UbW`a U`Ui W`a]h`; Ya ØgY`[Y`_cW`h`k]fX`
ÆYU`ZØf`_U`hY`HU[Y"
- Gh]dd[fØhnY. `9]bY`\Yfn`UZhY`6fY]!Ni VYfY]hi b[`Ui g
<UZf[fØhYž`gYfj]Yfh`a Y]gh`a]h`Y]bYf`GUi W`Ui g: `Y]gW
i bX`Nk]YVY`b"
- ? Ufhc ZZY`gU`Uh. `9a g`ÀbXYf`? Ufhc ZZY`gU`Uh`\Uh`Y]bY`[Ubn
Y][YbY`BchYž`cZ]a]h`Y]bYf`j]bU][fYhhYUfh][Yb`GUi W`i bX
\Yfn`UZhYb`Ni hUhYb`j YfZY]bYfh"

8]Y`FY[]cb`]gh`Ui »YfXYa`VY`_Ubbh`ZØf`]fY`6]YfVfUi`_i bgh"
NU`\fY]WXY`c`_U`Y`6fUi YfY]Yb`V]YhYb`V]YfgdYn]Z]gWXY`Hci fYb`i bX
HUgh]b[g`Ub`"Jcf`U`Ya`XUg`5`hV]Yfž`Y]b`Xi b`_Yg`cVYf[Àf][Yg

6]Yfž]gh\]Yf'gY\ f'VY']YVh"K Yf'X]Y' ? i bgh'XYg'6]YfVfUi Ybg
\Ui hbU\ Yf'YVYb'a ÒW'hYž'_Ubb'g]W\]b'X]Y'Òfh]W\Yb'6fUi YfY]Yb
VY[YVYbž'k c'cZh'Ui W\ ; Ughfcbca]Y'i bX'J YfUbghU'hi b[Yb
ghUhhZ]bXYb"

9]b'k Y]hYfYf'_Ògh]W\Yf'; Ybi gg'g]bX'X]Y'9a g`ÀbXYf
? ÀgYgdYn]U`]hÀhYb""8]Y'A]W\dfcXi _h]cb'\Uh]b'X]YgYf'F Y[]cb
Y]bY'Ub[Y'HfUX]h]cb""? ÀgY'Ui g'9a g'UbXž'k]Y'XYf'VYgcbXYfY'
6Ui Yfb[Yf]YVYbY'? Àg ž'g]bX'Y]b'A i gg'ZØf'? ÀgY']YV\UVYf"9g
'c\bh'g]W\ž'c'_U'Y'A Àf_hY'k]Y'XYb'K cW\Yba Uf_h]b'@]b[Yb'ni
VYgi W\Ybž'i a'Zf]gW\Yb'? ÀgY'i bX'j]Y'Y'UbXYfY''c'_U'Y'DfcXi _hY'ni
YbhXYW_Yb"

8]Y'_i']bUf]gW\Yb'9f'YVb]ggY'XYg'9a g'UbXYg'VYgW\ fÀb_Yb'g]W\
YXcW\ b]W\h'bi f'Ui ZhfUX]h]cbY''Y'GdY]gYb"" Æ'XYb''YhnhYb' ð\ fYb
\Uh'g]W\]Y]bY'V'Ø\YbXY'; Ughfcbca]YgnYbY'Ybhk]W_Y'hž'X]Y
fY[]cbU'Y'Ni hUhYb']b'_fYUh]j Yb'; Yf]W\hYb'j YfUfVY]hYh"J]Y'Y
FYghUi fUbhg'i bX'7UZĀg'gYhnYb'Ui ZBUW\U'h][_Y]hi bX'VYn]Y\Yb
]\fY'DfcXi _hY'X]fY_hj cb'@UbXk]fhYb'XYf'i a [YVi b["'<]Yf'g]bX
Y]b][Y'<][\'][\hg.

- F YghUi fUbh'9a gZ'ck Yf. '6Y_Ubbh'ZØf'gY]bY'_fYUh]j Yb
; Yf]W\hY'Ui g'gU]gcbU'Yb'Ni hUhYbž'X]Y'j cb'XYb
i a']Y[YbXYb': Y'XYfb'_ca a Yb"
- 8 Ug'5'hY'F Uh\Ui g']b'@]b[Yb. '6]YhYh'Y]bY
\Yfj cffU[YbXY'5i gk U\''Ub''c'_U'Yb'i bX'gU]gcbU'Yb
; Yf]W\hYb']b'Y]bYa '\]ghcf]gW\Yb'5a V]YbhY"
- @UbX\Ui g'5'hY'GW\i'Y. '9]b'W\Ufa UbhYg'; Ugh\Ui gž'XUg
hfUX]h]cbY''Y'; Yf]W\hY'a]h'Y]bYa 'a cXYfbYb'Hk]gh
dfÀgYbh]Yfh"

K Ybb'G]Y'Y]bY'gØ»Y'J Yfgi W\i b['gi W\Ybž'gc''hYb'G]Y'i bVYX]b[h
X]Y'fY[]cbU'Yb'6UW_k UfYb'dfcV]YfYb""6YgcbXYfg'X]Y'
GW\k Ufnk À'XYf'?]fgW\hc fhY'\Uh]b'XYf'F Y[]cb'Y]bYb'[Ubn
VYgcbXYfYb'D'Uhn"J]Y'Y'6ĀW_YfY]Yb'V]YhYb'Zf]gW\ [YVUW_YbY
HcfhYb'i bX'6fÒhW\Yb'Ubž'X]Y'Y]bY'k U\ fY': fYi XY'g]bX"

9]b'UVgc'i hYg'<][\'][\h'XYf'F Y[]cb']gh'XUg'À\ f'W\]ghUhhZ]bXYbXY'

9a g`UbX': Yghz`XUg`hmd]gWYb`9a g`AbXYf'; Yf]WKhY`ZY]Yfh`<]Yf`
_ObbYb`6Ygi WYf`X]Y`J]Y`ZU`h`XYf`fY[]cbU`Yb`?ØWY`
_YbbYb`YfbYb`žj cb`XYZh][Yb`GdY]gYb`V]g`\]b`ni`gØ» Yb`8YggYfhg"

Ni gUa a Yb[YZUggh`V]YhYh`XUg`9a g`UbX`Y]bY`fY]WY`DU`YhhY`Ub`
_i`]bUf]gWYb`?Øgh]W`_Y]hYb`žX]Y`Yg`k`Yfh]g]bX`ž`YbhXYW`h`ni`
k`YfXYb`"GY]Yb`G]Y`XUfUi`Zj`cfVYfY]hYh`ž`bYi`Y`; YgW`a`ÅW`Yf`ni`
Yf`YVYb`i`bX`X]Y`<Yfn`UZh][_Y]h`XYf`fY[]cbU`Yb`?ØWY`ni`
[Yb]Y» Yb`"DUW`Yb`G]Y`≠fYb`5ddYh]h`Y]b`i`bX`VY[YVYb`G]Y`g]W`Ui`Z`
Y]bY`_Øgh]WY`F Y]gY`Xi`fW`X]YgY`k`i`bXYfVUfY`F Y[]cb`°

; Y`Y]a`h]ddg`ZØf`Y]bYb`i`bj`Yf[Ygg`]WYb`
5i`ZYbh`U`h`

8Ug`9a g`UbX`ž`a`]h]gY]bYf`WUfa`UbhYb`A`]gW`i`b[`Ui`g`BUhi`fž`?i`hi`f`
i`bX`; YgW]W`hYž`V]YhYh`Y]bY`J]Y`nU`"j`cb`A`Ø[`]W`_Y]hYb`ZØf`Y]bYb`
i`bj`Yf[Ygg`]WYb`5i`ZYbh`U`h`"8Ua`]h`≠f`6Ygi`W`ni`Y]bYa`
Y]bn][Ufh][Yb`9f`YVb]g`k`]fX`ž`\UVYb`k`]f`Y]b][Y`; Y`Y]a`h]ddg`
ni`gUa`a`Yb[YghY`hž`X]Y`UVgY]hg`XYf`hmd]gWYb`Hci`f]ghYbdZUXY`
`Y]Y[Yb`i`bX`≠bYb`\Y`ZYb`ž`XUg`9a g`UbX`]b`gY]bYf`[Ub`nYb`DfUW`h`ni`
YbhXYW`Yb`"

6YgcbXYfY`, VYfbUW`hi`b[ga`Ø[`]W`_Y]hYb`i`GhUhi]b`Y]bYa`
\Yf`_Øa`a`]WYb`<chY`ni`ØVYfbUW`hYb`ž`n]Y`Yb`G]Y`]b`6YhfUW`hž]b`
Y]bYa`XYf`j]Y`Yb`Y]ba`U][Yb`K`c`\ZØ`\`chY`g`cXYf`
: Yf]Ybk`c`\bi`b[Yb`Ui`ZXYa`@UbX`ni`k`c`\bYb`"9]b][Y`; i`hg`\ØZY`
V]YhYb`WUfa`UbhY`i`bhYf`_Øb`žY`a`]h]j]Y`7`UfU`hYf`i`bX`Y]bYf`
UhYa`VYfUi`VYbXYb`BUhi`f`_i`]ggY`"5bV]YhYf`k`]Y`9a g`UbX`
Hci`f]gh]_`\UVYb`Y]bY`5i`gk`U`\ž`X]Y`≠bYb`\Y`ZYb`_Ubb`ž`Yhk`Ug`
DUggYbXYg`ni`Z]bXYb`"

?i`hi`fY`Y`J`YfUbghU`hi`b[Yb`i`bX`: YghY`<U`hYb`G]Y`5i`ggW`Ui`
bUW`fY[]cbU`Yb`: YghYb`i`bX`_i`hi`fY`Y`b`J`YfUbghU`hi`b[Yb`ž`X]Y`c`Zh`
]b`_Y]bYb`Gh`X`hYb`i`bX`8`ØfZYfb`[YZY]Yfh`k`YfXYb`"J`cb`
hfUX]h]cbY`Yb`C`ghYfZYi`Yfb`V]g`\]b`ni`K`Y]bZYghYb`i`bX`
?i`bgha`Åf`hYb`_ObbYb`X]YgY`J`YfUbghU`hi`b[Yb`≠bYb`Y]bYb`h]YZYb`
9]bV`]W`_]b`XUg`c`_U`Y`@YVYb`i`bX`X]Y`HfUX]h]cbYb`XYf`A`YbgWYb`
]a`9a g`UbX`[YVYb`"

- C ghYfZYi Yf`b`XYf`FY[]cb
- K Y]bZYgh]b`@]b[Yb
- ?i bgha Uf_h]b`A YddYb
- <]ghcf]gWXYf`A Uf_h]b`DUdYbVi f[

J YfghYW_hY`B Uhi fgWÅhnY` `8 Ug`9a g`UbX`]gh`VY_Ubbh`ZØf`gY]bY
 VYY]bXfi W_YbXYb`B Uhi f`UbXgW UZhYb`"5VgY]hg`XYf`VY_UbbhYb
 K UbXYffci hYb`[]Vh`Yg`j YfghYW_hY`C fhYž`X]Y`Yg`k Yfh]g]bXž
 Yf_i bXYhni`k YfXYb`"8]Y`DUdYbXcfZYf`A ccf`UbXgW UZh]gh`Y]b
 gc`WYg`6Y]gd]Y`žk c`G]Y`gY`hYbY`J c[Y`UfhYb`VYcVUW hYb`_ØbbYb"
 J Yf[YggYb`G]Y`b]W hž`ÀfY`?Ua YfU`a]hni bY`a Ybž`XYbb`X]Y
 GWÅÖb`Y]h`X]YgYf`@UbXgW UZhYb`]gh`UhYa VYfUi VYbX`

F Y[]cbU`Y`< UbXk Yf_g_i bgh` `9]b`6Ygi W`]a`9a g`UbX`]gh`b]W h
 j c`ghÅbX][žc`bY`XUg`c`U`Y`< UbXk Yf`ni`Yf_i bXYb`"J]Y`Y`_`Y]bY
 K Yf_ghÅhYb`i bX`5hY`]Yfg`V]YhYb`X]Y`A Ø[`]W`_Y]hž`hfUX]h]cbY`Y
 < UbXk Yf_g_ØbghY`k]Y`HØdZYfY]`cXYf`K YVYfY]`U`i hbU`ni
 Yf`YVYb`"9]b][Y`?ØbghYf`UXYb`G]Y`Y]bžk Å`fYbX`Y]bYg`K cf_g`cdg
 gY`Vgh`< UbX`Ubni`Y[Ybžk Ug`Y]bY`k]f`_]W`Y]bn][Ufh][Y`9fZU`fi b[
 XUfghY`h"

GWÅ]ZZghci fYb`Ui Z`XYf`9a g` `i a`X]Y`FY[]cb`Ui g`Y]bYf`UbXYfYb
 DYfgdY_h]j Y`ni`gY`Ybž`gc`hYb`G]Y`Y]bY`XYf`GWÅ]ZZghci fYb`Ui Z`XYf
 9a g`]b`6YhfUW h`n]Y`Yb`"8]YgY` : U`fhYb`V]YhYb`b]W h`bi f
 UhYa VYfUi VYbXY`5i gV`]W_Y`Ui Z`X]Y`i a`]Y[YbXY`@UbXgW UZhž
 gcbXYfb`Ui W`]bhYfYggUbhY` ÆZcfa Uh]cbYb`ØVYf`X]Y` ; YgWÅ]W hY
 i bX`6YXYi hi b[`XYg` : `i ggYg`ZØf`X]Y`FY[]cb"

5_h]j]hÅh	6YgWfY]Vi b[C fh
F Y[]cbU`Y`A Åf_hY	K ØW Ybh]W Y A Åf_hY`a]h`Zf]gW Yb DfcXi`_hYb`i bX ?i bgh`UbXk Yf_	A YddYbž`@]b[Yb
DUXXY`hci fYb	9f_i bXYb`G]Y`X]Y 9a g`a]hY]bYa`?Ubi cXYf`?U`U_	DUXXY`ghUh]cbYb`]b < UfYb`i bX`@]b[Yb
: U`ffUXj Yf`Y]	@Y]\Yb`G]Y`g]W`Y]b F UX`i bX`YbhXYW_Yb	5`Y`[fc» Yb`GhÅXhY 9a g`UbXg

5_hj] hÀh	6YgWfY]Vi b[C fh
	G]Y`X]Y`@UbXgW UZh	
5fh]_i`hi f K cf_g\cdg	HY]`bU\`a`Y`Ub _fYUh]j`Yb K cf_g\cdg`ni f ?i`bgh`cXYf <UbXk`Yf_	8]j`YfgY`C`fhY`]b`XYf F`Y[]cb

?i`_]bUf]gW`Y`9b`hXYW`_i`b[`Yb`_`Gi`W`Yb`G]Y`bUW`_`Y]bYbž
ZUa`_]Yb[`YZ\`fhYb`F`YghUi`fUbhg`cXYf`;`Ugh\`Ài`gYfbž`X]Y
hfUX]h]cbY`Y`9a`g`ÀbXYf`;`Yf]W`hY`UbV]YhYb`":`fU[`Yb`G]Y`bUW`_`XYf`
;`fYb[`YbVf`ÒhYb`cXYf`;`]gW`[`Yf]W`hYbž`X]Y`Ui`g`Zf]gW`_`[`YZUb[`YbYa`
:]gW`_`ni`VYfY]hYh`k`YfXYb`"C`Zha`U`g`g]bX`X]YgY`@c`_U`Y`b]W`h`bi`f`
_Ògh]W`ž`gcbXYfb`V]YhYb`Ui`W`_Y]bYb`W`Ufa`UbhYb`F`U\`a`Ybž`i`a`
X]Y`9gg`_i`hi`f`XYf`F`Y[]cb`ni`_Yf`VYb`"

;`Y\`Y]a`Y`5i`gg]W`hgd`i`b`_hY`_`_bZcfa`]YfYb`G]Y`g]W`_`ØVYf`
k`Yb[]Yf`VY`_UbbhY`5i`gg]W`hgd`i`b`_hY`]b`XYf`I`a`[`YVi`b[`ž`k`]Y`X]Y`
F`Ugh\`Ò\`Y`VY]`<`UfYb`cXYf`X]Y`5i`gg]W`hgd`_UhhZcfa`_VY]`@]b[`Ybž`j`cb`
XYbYb`Ui`g`G]Y`X]Y`i`bVYf`Ø\`fhY`_@UbXgW`UZh`XYg`9a`g`UbXYg`
ØVYfV`]W`_Yb`_ÒbbYb`"8]YgY`fi`_\[]Yb`C`fhY`g]bX`]XYU`_ZØf`Y]b`
D]W`_b]W`_cXYf`Y]bZUW`_bi`fž`i`a`_X]Y`B`Uhi`f`]b`U`Yf`Gh]`_Y`ni`
[`Yb]Y»`Yb`"

8]YgY`;`Y\`Y]a`h]ddg`k`YfXYb`_`bYb`_`Y`ZYbž`XUg`9a`g`UbX`]b`Y]bYf`
bYi`Yb`@]W`h`ni`_gY\`Ybž`i`bX`[`UfUbh]YfYbž`XUgg`G]Y`a`_]h`
i`bj`Yf[`Ygg`]W`Yb`9f]bbYfi`b[`Yb`bUW`_`<`Ui`gY`ni`fØW`_`Y\`fYb`"
HUi`W`Yb`G]Y`Y]b`]b`X]Y`Ui`h\`Yb]g]W`Y`?i`_hi`fž`B`Uhi`f`i`bX`_@VYb`gUfh`
XYg`9a`g`UbXYg`i`bX`_UggYb`G]Y`g]W`_j`cb`XYf`;`UghZfYi`bXgW`UZh`XYf`
nk`]YVY`[`fÒ»`h][`Y`9a`g`ÀbXYf`VYnUi`VYfb`°

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`_Y]bY!fY]gY"XY