

9bhXYW_Y`XUg`< Yfn`XYg`9bbYdY!Fi \f!
? fY]gYg. `5VYbhYi Yf`i bX`?i `hi f`di f`

9bhXYW_Y`X]Y`GW`Ob\Y]h`XYg`9bbYdY!Fi \f!`fY]gYg. `j`cb
]Xm`]gW`Yb`Gh`XhYb`ØVYf`B`Uhi`fYf`YVb]ggY`V]g`\]b`ni
_i`]bUf]gW`Yb`<][\`][\hg" `H]ddg`ZØf`XY]bYb`6Ygi`W`



K]`_ca`a`Yb`]a`9bbYdY!Fi \f!`fY]g`Y]bYf`j`YfghYW_hYb`DYf`Y`]a
< YfnYb`XYg`Fi \f[YV]Yhgž`X]Y`XUfUi`Zk`UfhYhž`j`cb`X]f`YbhXYW_h`ni
k`YfXYb`8]YgY`FY[]cb`]gh`Y]b`ZUW`hhYb`fY]W`Yg`Ni`gUa`a`Ybgd]Y`
Ui`g`a`U`Yf]gW`Yb`Gh`XhYb`ž`[fØbYb`@UbXgW`UZhYb`i`bX`fY]W`Yf
?i`hi`f`"CV`Xi`bi`b`Y]b`B`Uhi`f`]YV\UVYfž;`YgW`]W`hgZUb`cXYf
: Y]bgW`a`YW_Yf`V]ghž`XYf`9bbYdY!Fi \f!`fY]g`V]YhYh`ZØf`YXYb
Yhk`Ug" `b`X]YgYa`5fh]_Y`bY\`a`Yb`k`]f`X]W`a`]h`Ui`ZY]bY
gdUbbYbXY`FY]gY`Xi`fW`X]Y`W`Ufa`UbhYb`Gh`XhYž`X]Y
VYY]bXfi`W_YbXY`B`Uhi`f`i`bX`X]Y`_i`]bUf]gW`Yb`;`YbØggYž`X]Y`X]YgY
FY[]cb`ni`V]YhYb`\`Uh" `@Ugg`i`bg`[Ya`Y]bgUa`X]Y`GW`AhY`XYg
9bbYdY!Fi \f!`fY]gYg`Yf`_i`bXYb`i`bX`X]Y`j`]Y`Z`h`[Yb
A`Ø[]W`_Y]hYb`ZØf`fY]nY]hU`_h]j`]h`hYb`i`bX`Ua`]Y]bUi`gZØ[Y
YbhXYW_Yb" `i`bX`bUhØf`]W`[]Vh`Yg`Ui`W`Y]b][Y`dfU`_h]gW`Y`H]ddgž
XUa`]h`XY]b`6Ygi`W`Y]b`i`bj`Yf[Ygg`]W`Yg`9f`YVb]g`k`]fX`

9bhXYW_i b['XYf'a U`Yf]gWYb`GhAXhY`]a

9bbYdY!Fi \f!?!fY]g

8Yf'9bbYdY!Fi \f!?!fY]g]gh`Y]b`ZUgn]b]YfYbXYg`FY]gYn]Y`ž`XUg
g]W`Xi`fW`Y]bY`J]Y`nU`\`a`U`Yf]gW`Yf`GhAXhY`i`bX`]Xm`]gW`Yf`
8ÖfZYf`Ui`gnY]W`bYh`"8]YgY`FY`[`cb`]b`B`cfXf\Y]b!K`YghZU`Yb`\Uh
]\fYb`6Ygi`W`Yfb`j]Y`ni`V]YhYb`ž`cb`\]ghcf]gW`Yb`5`hghAXhYb`V]g
\]b`ni`a`cXYfbYb`i`fVUbYb`NYbhfYb`"8]Y`Y]bn][`Ufh][`Y`?`ca`V]bUh]cb
Ui`g`U`hYb`HfUX]h]cbYb`i`bX`nY]h[`Yb`Ögg]gW`Ya`@YVYb`a`UW`h`YXY
GhUXh`ni`Y]bYa`ž`k`Y`ž`XUg`Yg`ni`Yb`hXYW`Yb`[`]h`"

6Y[]bbYb`k`]f`i`bgYfY`FY]gY`]b`K`]hhYb`ž`Y]bYf`GhUXh`ž`X]Y`Ua`F`UbXY
XYg`Fi`\f[`YV]Yhg`g]mh`"K`]hYb`]gh`VY`_`Ubbh`ZÖf`]fY
VYY]bXfi`W`_`YbXY`6`i`f[`fi`]bY`<`UfXY`b`ghY]b`ž`X]Y`\`cW`_`ØVYf`XYf`
GhUXh`h`fcb`h`i`bX`Y]bYb`UhYa`VYfUi`VYbXYb`6`]W`_`Ui`ZX]Y
I`a`[`YVi`b[`]V]YhYh`"8]Y`5`hghUXh`VYY]bXfi`W`_`h`a`]h`W`Ufa`UbhYb
<`Ä`i`gYfb`ž`_`Y]bYb`7`UZ`Ä`g`i`bX`cf][`]bY`Yb`6`ci`h]ei`Yb`"9]b
GdUn]Yf[`Ub[`]Yb`h`Ub[`]XYf`Fi`\f]gh`Y]b`A`i`ggž`VYgcbXYfg`]a
Gca`a`Yfž`k`Ybb`X]Y`Dfca`YbUXY`j`cb`@YVYb`i`bX`5`_`h]j`]h`hYb`YfZÖ`h
]gh`"

9]b`k`Y]hYfYf`<`Ö`Ydi`b`_`h]gh`X]Y`GhUXh`i`Yj`Y`g`VYf[`ž`X]Y`ZÖf`]fYb
Yb[`Yb`GhUXh`d`Uh`n`VY`_`Ubbh]gh`"5`i`ZX]YgYa`D`Um`Z]bXYh`a`Ub`XYb
VYY]bXfi`W`_`YbXYb`A`Uf`_`hhi`fa`ž`XYf`U`g`K`U`\fnY]W`Yb`XYf`GhUXh
[`]h`<`Yf`_`Ubb`a`Ub`XUg`di`g]YfYbXY`@YVYb`XYf`GhUXh`\`Ui`hbU\
gdØfYb`i`bX`c`_`U`Y`DfcXi`_`hY`Ui`ZX]Ya`K`cW`Yba`Uf`_`h`dfcV]YfYb`"
5`i`»`YfXYa`g]bX`X]Y`i`a`Y]Y[`YbXYb`DUf`_`g`k`]Y`XYf`GW`c`ggd`Uf`_
]XYU`ZÖf`Y]bYb`Yb`hgd`Ubb`hYb`B`UW`a`]hU[`ggd`Un]Yf[`Ub[`"

8]Y`GhUXh`9bbYdYhU`Y`Y[`h`K`Yfh`Ui`Z]\fY`[`fØbY`I`a`[`YVi`b[`]A`]h
XYf`9bbYdYf`GhfU»`Y`ž`X]Y`6Ygi`W`Yf`ni`nU`\fY]W`Yb
K`UbXYfk`Y[`Yb`i`bX`F`UXZU`fghfYW`_`Yb`ZÖ`f`hž`k`]fX`X]Y`B`Uhi`f`ni`f
<`Ui`dhUhhfU`_`h]cb`"8Yf`?`i`fd`Uf`_]gh`Y]b`VY`]YVhYf`C`fh`ZÖf`D]W`_`b]W`_`g
i`bX`Yb`hgd`Ubb`hYg`J`Yfk`Y]Yb`"8]Y`;`Ya`Y]bgW`UZh]gh`VY`_`Ubbh`ZÖf
]\fY`;`UghZfYi`bX`gW`UZh`i`bX`X]Y`nU`\fY]W`Yb`J`Yf`UbghU`hi`b[`Yb`ž`X]Y
XUg`[`Ub`nY`»\f`ØVYf`ghUhhZ]bXYb`ž`V]YhYb`Y]bYb`9]bV`]W`_`b`X]Y
`c`_`U`Y`?`i`hi`f`"

- K]hhYb. '6i f[fi]bY' < UfXYbghY]bž'Fi \ f!Dfca YbUXY
- ; Yj Y`gVYf[. 'A Uf_hhi fa ž'GW`cggdUf_
- 9bbYdYhU`. '9bbYdYf'GhfU» Yž'?'i fdUf_

8]Y'GhUXh'GWk Y`a `k UfhYh'a]h'Y]bYf'[i h'Yf\U`hYbYb'5`hghUXh'Ui Ž
]b`XYf'\]ghcf]gWY'; YVÀi XY`\Ufa cb]gW`a]h'a cXYfbYb
 ; YgWÀZhYb`_cYI]gh]YfYb" '9]b`Ya dZY\`Ybgk YfhYf'Ghcd`]'gh'X]Y`
 9j Ub[Y`]gWY`GhUXh_]fWYž'X]Y`a]h'\fYa `a Uf_UbhYb`Hi fa `XUg
 GhUXhV]`X`dFÀ[h" <]Yf`k YfXYb`fY[Y`a À»][`?cbnYfhY`j YfUbghU`hYhž
 X]Y`b]W`h'bi f`X]Y`9]b\Y]a]gWYbž'gcbXYfb`Ui W`Hci f]ghYb
 Ubn]Y\Yb"

⊖ < Uhh]b [Yb`Z]bXYh'a Ub`Y]bY`XYf'gW`ÒbghYb'5`hgh`XhY`ja
 Fi \f[YV]Yh"8]Y`5`hghUXh'a]h`XYb`\]ghcf]gWYb
 : UWk Yf_\`Ài gYfb`n]Y`h[Ubn`À\`f][`nU\`fY]WY`6Ygi WYf`Ub"
 <]Yf`_Ubb`a Ub`Ui W`XUg`< Ui g`XYf'; YgW]W`hY`VYgi WYbž`Y]b
 _Y]bYg`A i gYi a ž`XUg`X]Y`GhUXh[YgW]W`hY`Ub`gW`Ui `]W
 Xc_i a Ybh]Yfh"8Ug`VYY]bXfi W_YbXghY`A Yf_a U`]gh`YXcW`X]Y`
 6i f[fi]bY`=gYbVi f[ž`X]Y`Y]bY`ZYggY`bXY`?'i `]ggY`ZØf
 k i bXYfgW`ÒbY` : chc`g`V]YhYh"

8Yf`W`Ufa UbhY`C`fh'6fYW_YfZY`X`\Uh'gY]bYb`Y][YbYb`7\UfU`hYf
 i bX`]gh]XYU`ZØf`Y]bYb`fi \][Yb`HU[YgUi gZi ["8]Y`_Y]bY`GhUXh
 V]YhYhNi [Ub[`ni `nU\`fY]WYb`K UbXYfk Y[Ybž`Y]bgW`]Y» `]W`XYf
 < cW`ZÀWYbž`X]Y`\Yff`]WY`5i gV`]W_Y`Ui Z`X]Y`i a `]Y[YbXY
 @UbXgW`UZh`V]YhYb"8]Y`j cf\UbXYb`K UbXYfk Y[Y`g]bX`[i h
 Ui g[YgW`]XYfh`i bX`j Uf]]YfYb`]b`GWk]Yf][_Y]hg[fUXYb"8]Y
 [UghZfYi bX`]WYb`@_U`Y`UXYb`bUW`Y]bYa `Ub[Yb`GdUn]Yf[Ub[
 ni f`9f\c`i b[`Y]b"

8]Y`a U`Yf]gWYb`Gh`XhY`ja `9bbYdY!Fi \f!?'fY]g`g]bX`Ub[YZØ`h'a]h
 Y]bn][Ufh][Yb`9f`YVb]ggYb"J cb`XYb`YVYbX][Yb`GhUXhYbhfYb`a]h
]\fYb`9]b_Ui Zga Ò[`]W`_Y]hYb`V]g`\]b`ni`XYb`fi \][Yb
 5i gg]W`hgdi b_hYb`]b`XYf`BUhi f` `X]YgY`F`Y[]cb`k]fX`YXYb
 F]Y]gYbXYb`ZYggY`b"CV`a Ub`g]W`ZØf'; YgW]W`hYž'?'i`hi`f`cXYf
 Y]bZUW`bi f`ZØf`Y]bYb`gW`ÒbYb`GdUn]Yf[Ub[`]bhYfYgg]Yfhž`XYf
 9bbYdY!Fi \f!?'fY]g`\Uh`ZØf`YXYb`Yhk Ug`ni`V]YhYb"

K Y]hYfY' ðZcfa Uh]cbYb'ni 'XYb'GhÀXhYb'i bX'5hfhU_h]cbYb'XYf
FY[]cb'g]bX'Ui ZXYf'cZZ]n]Y''Yb'K YVgY]hY'XYg'9bbYdY!Fi \f!
?fY]gYg'ni 'Z]bXYb"

B Uhi fYf`YVb]ggY`i bX`Ci hXccf!5VYbhYi Yf`]b
XYf`FY[]cb

8Yf'9bbYdY!Fi \f!?fY]gž'Y]b[YVYhhYh'i]b`X]Y`a U`Yf]gWYb'5i g`Ài ZYf
XYg`Fi \f[YV]Yhgž`V]YhYh`Y]bY` : Ø`Y`j cb`B Uhi f`UbXgWUZhYb'i bX
Ci hXccf!A Ò[`]W_X]hYbž`X]Y`gck c\`5VYbhYi Yf`i gh][Y`U`g`Ui W
YbhgdUbbi b[ggi WYbXY`B Uhi f`]YV\UVYf`VY[Y]ghYfb``J cb
VYk U`XYhYb`<Ø[Y`bž`_`UfYb`; Yk ÀggYfb`V]g`\]b`ni `]Xm`]gWYb
K UbXYf!`i bX`F UXk Y[Ybž`X]Y`FY[]cb`\Uh`ZØf`YXYb`Yhk Ug`ni
V]YhYb"

9]bYg`XYf`VYghYb`A Ò[`]W_X]hYbž`X]Y`B Uhi f`XYg`9bbYdY!Fi \f!
?fY]gYg'ni `Yf`YVYbž`g]bX`X]Y`\]Yg][Yb`K UbXYfk Y[Y`` , VYf`` \$\$
?]`ca YhYf`VYgW`]XYfhY`K UbXYfk Y[Y`ZØ\fyb`Xi fW`nUi VYf`UZhY
@UbXgWUZhYb``8]Y`VY`]YVhY`K UbXYffc`i hY` K]`XYbUi Yf
Fi bXk Y[`]gh`VYgcbXYfg`\Yfj`cfni `YVYb``8]YgY
UVk YW`g`i b[gfY]W`Y`GhfYW`Y`j cb`Yhk U`%&`?]`ca YhYfb`@Àb[Y
V]YhYh`ZUbhUgh]gW`Y`5i gV`]W`_Y`i bX`ZØ\fh`Xi fW`W`Ufa UbhY`8ØfZYf`
5i »YfXYa` `[]VhYg`nU`\fY]W`Y`A Ò[`]W_X]hYbž`X]Y`B Uhi f`ni
VYcVUW`hYb`i bX`X]Y`H]Yfk Y`h`XYf`FY[]cb`ni `YbhXYW`_Yb"

: Øf`F UXZU`fYf`\Uh`XYf`9bbYdY!Fi \f!?fY]g`Y]bY`J]Y`nU`\`Ub`
F UXk Y[Yb`ni `V]YhYbž`X]Y`j cb`YbhgdUbbhYb`F ci hYb`Ybh`Ub[`XYf
: `ØggY`V]g`\]b`ni `YfUi gZcfXYfbXYb`6Yf[ghfYW`_Yb`fY]W`Yb``8]Y`
6Y[Y[bi b[ggh`ÀhhY`F UXfci hY`Fi \f[YV]Yh`Yfk Y]gh`g]W`_U`g
VYgcbXYfg`UhhfU_h]j ž`XU`g]Y`F UXZU`fYfb`X]Y`A Ò[`]W_X]h`i[]Vhž
j YfgW`]YXYbY`GhÀXhY`i bX`GY`Ybgk ØfX][_Y]hYb`ni `j YfV]bXYb``8]Y
[i`h`Ui g[YVUi hY` ðZfUghfi _hi`f`gc`f[h`XUZØfž`XUgg` : U`ffUXh`ci fYb`]b
XYf`FY[]cb`Y]bZUW`i bX`g]W`Yf`g]bX"

9]b`k Y]hYfYg`<][\`][\h`XYf`FY[]cb`g]bX`X]Y`j YfgW`]YXYbUfh][Yb`
; Yk ÀggYfž`X]Y`g]W`_]XYU`ZØf`K UggYfgdcfhUfhYb`UbV]YhYb``8Yf`
9bbYdY!`i gg`ÀXh`ni a`?U`U`ZU`fYb`i bX`5b[Y`b`Y]bž`k`À`fYbX
X]Y`HU`gdYffY`B]YXYfk`À`XYf`Y]bY`C UgY`ZØf`K UggYfj`Ò[Y`i bX

Y]b`C fh`ZØf`Yb hgdUbbYbXY`6cc hgzU\ fhYb`]gh"8]Y`fi \][Yb`K UggYf
 i bX`X]Y`i a`]Y[YbXYb`; fØbZ`ÅW`Yb`j Yf`Y]\Yb`XYb`C fhYb`Y]bY
 Zf]YX`\W`Y`5ha cgd\`ÅfY`i bX`g]bX`dYfZY`_h`ZØf`Y]bYb`Yb hgdUbbhYb
 HU[`]a` : fY]Yb"

B Uhi fgW`i hn[YV]YhY`k]Y`XUg`B Uhi fgW`i hn[YV]Yh`K]hhYb!
 6i W` \c`n`i bX`X]Y`i ZYf`UbXgW`UZh`XYg`9bbYdYZ`i ggYg`g]bX
 [fc»Ufh][Y`5b`Ui ZghY`Yb`ZØf`B Uhi fVYcVUW`hi b[Yb`i bX` : chc[fUZ]Y"
 <]Yf`_Ubb`a Ub`Y]b`Y]a]gW`Y`DZUbnyb`i bX`H]YfY`]b`]\fYa
 bUhØf`]W`Yb`@VYVbgfUi a`VYcVUW`hYb`i bX`g]W`j cb`XYf`J]Y`ZU`h
 XYf` : `cfU`i bX` : Ui bU`VY[Y]ghYfb`UggYb"

8]Y`FY[]cb`]gh`Ui W`fY]W`Ub`U`_h]j Yb` : fY]nY]ha Ø[`]W`_Y]hYb`"
 BYVYb`K UbXYfb`i bX`FUXZU\`fYb`[]Vh`Yg`j]Y`Y`A Ø[`]W`_Y]hYb`ZØf`
 ?`YhhYfb`i bX`6Yf[ghY][Yb`" : a` ?`YhhYf[UfhYb`]b`K]hhYb
 _ØbbYb`5VYbhYi Yf`i gh][Y`]\fY` ; fYbnYb`Ui ghYghYb`i bX`]\fY
 ; YgW`]W`_]W`_Y]h`VY]j YfgW`]YXYbYb`?`YhhYffc`i hYb`j YfVYggYfb`"
 : Øf`5bZ`Åb[Yf`[]Vh`Yg`Ui W` ?`i fgYž`X]Y`i bhYf`dfcZYgg]cbY`Yf
 5b`Y]hi b[`ghUhhZ]bXYb"

æa`K]bhYf`\Y]»h`Yg`ZØf` : Ubg`XYg`K]bhYfgd`c`fhg.`5i`Z`ni`f`G`_]`U`Y`
]b`6c`hhf`c`d`"C`V`k`c`\`g]Y`b]W`h`X]fY`_h]a`9bbYdY!Fi`\f!`?`fY]g`Y]Y[hž
]gh`g]Y`b]W`h`k`Y]h`Yb`hZYfb`h`i bX`V]YhYh`æX`ccf!G`_]ZU\`fYb`i bX
 Gbck`VcUfXYb`"9]b`gdUbbYbXYg`9f`YVb]g`ZØf`X]Y`[Ubny` : Ua`]Yž`k`c
 G]Y`Ui W`a`U`b`UW`<YfnYbg`i gh`Y]bY`GW`b`Y`Y`V`U`g`W`U`W`h
 j`YfUbg`h`hYb`_ØbbYb`"

Ni`f`9f`\c`i b[`bUW`Y]bYa`U`_h]j Yb`HU[`V]YhYh`XYf`9bbYdY!Fi`\f!
 ?fY]g`nU\`fY]W`Y`DUf`_g`i bX` ; ÅfhYb`"8Yf`GhUXhdUf`_]b
 ; Yj`Y`g`VYf[`]gh`Y]b`k`i bXYfgW`Øb`Ub[Y`Y[hYf`DUf`ž`]XYU`ZØf
 D]W`_b]W`_g`i bX`Yb hgdUbbhY`GdUn]Yf[Åb[Y`A`]h`gW`Uh][Yb`K`Y[Yb
 i bX`Vi`bhYb`6`i a`YbVYYhYb`]gh`Yf`XYf`dYfZY`_hY`D`Uhnž`i a`X]Y`GY`Y`Y
 VUi`a`Y`b`ni`UggYb"

5_h]j]hÅh	C fh	8YhU]`g
K UbXYfb	K]`XYfbUi Yf Fi bXk Y[%&`_a`U`Ub[Y Fi bXfci hY`a`]h 5i gV`]W`_Yb"

5_hlj]hÀh F UXZU\ fYb	C fh F UXfci hY F i \ f[YV]Yh	8 YhU]`g J]Y`ZÀ`h][Y`GhfYW_Yb ZØf`U`Y : À\][_Y]hg`Yj Y`"
?`YhhYfb	?`YhhYf[UfhYb`K]hhYb	F ci hYb`ZØf`5bZÀb[Yf V]g`: c fh[YgW f]hhYbY"
K UggYfgdc fh	9bbYdY!:`i gg	? U`U_ZU\ fYb`i bX 5b[Y`b`a Ò[`]W`"

K Ybb`G]Y`U`gc`Ui ZXYf`Gi WXY`bUW`Y]bYa`HY]`XYf`BUhi f`g]bXž`XYf
gck c`\\`Ui ZfY[YbXY`5VYbhYi Yf`U`g`Ui W`Yf`c`gUa Y`GhfY]ZnØ[Y
V]YhYhž`]gh`XYf`9bbYdY!`F i \ f!`? fY]g`XUg`dYfZY`_hY`N]Y`" <]Yf`Z]bXYh
`YXYf`gY]bY`@Y]XYbgW`UZh`j ca`5XfYbU`]b`↑ b_]Y`V]g`ni a
BUhi f`]YV\UVYf"

? i `hi fY`Y` < Ò\ Ydi b_hY`i bX` \]ghc f]gW`Y GhÀhhYb

8 Yf`9bbYdY!`F i \ f!`? fY]gž`Y]bY`FY[]cb`j c`Yf`, VYffUgW`i b[Ybž
VY\YfVYf[h`Y]bY`VYY]bXfi W_YbXY`J]Y`nU`\\`Ub`_i`hi fY`Yb
< Ò\ Ydi b_hYb`i bX` \]ghc f]gW`Yb`GhÀhhYbž`X]Y`gck c`\
; YgW`]W`hg]bhYfYgg]YfhY`U`g`Ui W`? i `hi fVY[Y]ghYfhY`]b`] \ fYb`6Ubb
n]Y\Yb" `J cb`a U`Yf]gW`Yb`GW`ÒggYfb`V]g` \]b`ni`VYXYi hYbXYb
A i gYb`V]YhYh`X]Y`FY[]cb`Y]b`fY]W` \ U`h][Yg`9fVYž`XUg`Yg`ni
Yf`_i bXYb`[]`h"

9]bYb`XYf`ZUgn]b]YfYbXghYb`C fhY`ghY`h`XUg`A i gYi a`ZØf`? i bgh
i bX`? i `hi f[YgW`]W`hY`]b`XYf`GhUXh; Yj Y`gVYf[`XUf" <]Yf
_ØbbYb`6Ygi W`Yf`X]Y`9bhk]W`_i b[`XYf`FY[]cb`j cb`XYf`ZfØ`Yb
≠Xi ghf]U`]g]Yfi b[`V]g`ni f; Y[Ybk Ufh`bUW`j c`n]Y\Yb" `8]Y
5i gghY`i b[Yb`V]YhYb`Y]bYb`9]bV`]W`_i b`X]Y`gcn]U`Y`i bX
k]fhgW`UZh]W`Y; YgW`]W`hY`i bX`nY][Yb`VYXYi hYbXY`? i bghk Yf`_Y
`c`_U`Yf`? ØbghYf"

9]b`k Y]hYfYg`<][\`][\`h]gh`XUg` \]ghc f]gW`Y`GW` `c gg
< c` \ Yb`]a Vi f[ž`XUg`Ui ZY]bYa` \ c` \ Yb`6Yf[`ØVYf`XYb`GhUXhhY]
< c` \ Yb`]a Vi f[`h`fcbh" `8]YgYg]a`dcgUbhY`6Ui k Yf`_`Ui g`XYa` `%` "
≠\`f` \ i bXYfh]gh`Y]b` \ Yfj c ffU[YbXYg`6Y]gd]Y`a]hhY`U`hYf`]W`Yf

5fWk]hY_hi f'i bX`V]YhYh: Ø\fi b[Ybž`X]Y`X]Y'; YgWk]Wk hY`XYg
 GWk`cggYg`YVYbX][`k YfXYb`UggYb"8]Y`5i gg]Wk h] ca`GWk`cgg`Ui g
]gh`UhYa VYfUi VYbX`i bX`Y]b`UVgc`i hYg`A i gg`ZØf': chc[fUZYb"

: Øf`X]Y`Yb][Ybž`X]Y`g]Wk`ZØf`]bXi ghf]Y`Y'; YgWk]Wk hY`]bhYfYgg]YfYbž
]gh`XUg`≠Xi ghf]Y`_i`hi f!A i gYi a`]b`9bbYdYhU`Y]bY
 \Yfj cffU[YbXY`5b`Ui ZghY`Y"8 Ug`A i gYi a`nY][h`X]Y`9bhk]W`_i b[
 XYf`≠Xi ghf]Y`i bX`VYgWk fY]Vh`X]Y`@YVYbg!`i bX
 5fVY]hgVYX]b[i b[Yb`XYf`A YbgWk Yb`]b`X]YgYf`F Y[]cb" `A]h
]bhYfU_h]j Yb`5i gghY`i b[Yb`i bX`\]ghcf]gWk Yb`A UgWk]bYb`_ØbbYb
 6Ygi Wk Yf`X]Y`J Yf[Ub[Yb\Y]h`U i hbU\`Yf`YVYb"

≠K]hhYb`_ØbbYb`?i`hi fZYi bXY`XUg`GhUXha i gYi a`K]hhYb
 VYgi Wk Ybž`XUg`g]Wk`]b`Y]bYa` \]ghcf]gWk Yb`; YVÀi XY`ja
 GhUXhnybhf i a`VYZ]bXYh" <]Yf`YfZU\fyb`G]Y`a Y\ f`ØVYf`X]Y
 ; YgWk]Wk hY`XYf`GhUXh`i bX`] \fyf`I a [YVi b[ž`i bX`X]Y`k YWk gY`bXYb
 5i gghY`i b[Yb`UXYb`XUni`Y]bž`X]Y`_i`hi fY`Y`J]Y`ZU`h`XYf`F Y[]cb
 ni`YbhXYW`Yb"

9]b`b]Wk h`ni`ØVYfgY\YbXYf`_i`hi fY`Yf`< Ø\Ydi b_h]gh`XUg`
 : fY]`]Wk ha i gYi a`]b`< U[Yb`"9g`V]YhYh`Y]bYb`ZUgn]b]YfYbXYb
 9]bV`]W`_]b`XUg``ÀbX`]Wk Y`@YVYb`j Yf[Ub[YbYf`>U\ f\i bXYfhY"8]Y
 Cf][]bU`[YVÀi XY`i bX`X]Y`k Yfhj c`Yb`GUa a`i b[Yb`[YVYb`Y]bYb
 9]bXfi W`_XUj cbž`k]Y`A YbgWk Yb`]b`XYf`F Y[]cb`ZfØ\Yf`YVhYb`i bX
 UfVY]hYhYb"

<]ghcf]gWk Y`GhÀhhYb`]a`8 YhU]`

GhÀhhY	6YgWk fY]Vi b[5XfYggY
GWk`cgg <c\Yb`]a Vi f[A]hhY`U`hYf`]Wk Yg GWk`cgg`a]h : Ø\fi b[Yb`i bX [fc» Ufh][Yf`5i gg]Wk h	<c\Yb`]a Vi f[Yf 5`Y`Yž`), \$- %<U[Yb
≠Xi ghf]Y`_i`hi f! A i gYi a	≠hYfU_h]j Y 5i gghY`i b[Yb`ni f ; YgWk]Wk hY`XYf ≠Xi ghf]Y	; i hYbVYf[Yf`K Y[+' ž`), &) *`9bbYdYhU`
: fY]`]Wk ha i gYi a	B UWk VUi` `ÀbX`]Wk Yb	5a`FYa VYf[`%ž`

GhÀhhY <U[Yb	6YgWfY]Vi b[@VYbg'j Yf[Ub[YbYf \f\i bXYfhY	5XfYggY) , \$, - <U[Yb
A i gYi a `Z0f'?'i bgh i bX ?i `hi f[YgW]W hY	5i gghY`i b[Yb`ni f ?i bgh`i bX GhUXh[YgW]W hY	<Ui dhghfU»Y' ž) , & ,) ; Yj Y`gVYf[

9]b`k Y]hYfYf`ZUgn]b]YfYbXYf'5gdY`h`XYf'?'i `hi f`ja `9bbYdY!Fi \f!
 ?fY]g`]gh`X]Y`J]Y`nU\`Ub`J YfUbghU`hi b[Yb`i bX` : YghYbž`X]Y`XUg
 [Ubny`\f`0VYf`ghUhhZ]bXYb"6YgcbXYfg`Yfk À\bYbgk Yfh'g]bX`XUg`
 <c\Yb`a Vi f[Yf`GhfU»YbZYgh`i bX`X]Y` ; Yj Y`gVYf[Yf
 ? UfbYj U`ghU[Yž`X]Y`gck c\`9]b\Y]a]gWY`U`g`Ui W`6Ygi WYf`]b
 \fYb`6Ubb`n]Y\Yb"8]YgY`J YfUbghU`hi b[Yb`V]YhYb`b]W`h`bi f`Y]bY
 D`UhhZcfa `Z0f`c`_U`Y`?0bghYfž`gcbXYfb`ghÀf`_Yb`Ui W`XUg
 ; Ya Y]bgWUZhg[YZ0\`i bX`UXYb`XUni `Y]bž`X]Y`j YfgW]YXYbYb
 : UW`hhYb`XYf`fY[]cbU`Yb`?'i `hi f`ni `YbhXYW`_Yb"

GW`Y]Y»`]W`]gh`X]Y`F Y[]cb`Ui W`Z0f`\fY`nU\`fY]W`Yb`?]fW`Yb`i bX
 fY`][]0gYb`GhÀhhYb`VY`_Ubbh"6YgcbXYfg`X]Y`DUi `i g_]fW`Y`]b
 ; Yj Y`gVYf[`]gh`Y]b`UfW`]hY`_hcb]gW`Yg`A Y]ghYfk Yf`_Ui g`XYa`%`-`
 \f\i bXYfh`i bX`n]Y\`h`a`]h`\fYb`VY]bXfi W`_YbXYb` ; `UgZYbghYfb
 j]Y`Y`6Ygi WYf`_Ub"8]Y`fi \[Y`5ha`cgd`ÀfY`X]YgYf`C`fhY`V]YhYh
 Y]bYb`dYfZY`_hYb`F`0W`_ni [gc`fh`Z0f`A`YX]hUh]cb`i bX`6Yg]bbi b["

8]Y`_i `hi fY`Yb`<0\Ydi b`_hY`i bX`\]ghcf]gW`Yb`GhÀhhYb`]a `9bbYdY!
 Fi \f! ?fY]g`g]bX`b]W`h`bi f`5i [Yb`0ZZbYf`Z0f`X]Y`c`_U`Y` ; YgW]W`hYž
 gcbXYfb`V]YhYb`Ui W`Y]bY`j]Y`gW]W`h][Y`9fZU\fi b[ž`X]Y`6Ygi WYf`
 XUni `Y]b`ÀXhž`X]Y`fY]W`Y`HfUX]h]cb`i bX`?'i `hi f`X]YgYf`Y]bn][Ufh][Yb
 F Y[]cb`ni `Yf`_i bXYb"

?i `]bUf]gW`Y`9bhXYW`_i b[gfY]gY`Xi fW`Y`c`_U`Y
 GdYn]U`]hÀhYb

8Yf`9bbYdY!Fi \f! ?fY]g`]gh`b]W`h`bi f`Z0f`gY]bY`UhYa`VYfUi`VYbXYb
 @UbXgWUZhYb`i bX`W`Ufa`UbhYb`GhÀXhY`VY`_Ubbhž`gcbXYfb`Ui W`Z0f`
 Y]bY`VYa`Yf`_Ybgk`YfhY`_i` `]bUf]gW`Y`J]Y`ZU`h"8]YgY`F Y[]cb`]b
 BcfXf\Y]b!K`YghZU`Yb`V]YhYh`Y]bY`gdUbbYbXY`A]gW`i b[`Ui g
 hfUX]h]cbY`Y`f`XYi`hgW`Yf`?0W`Y`i bX`a`cXYfbYb`[Ughfcbca]gW`Yb

HfYbXg" <]Yf'g]bX'Y]b][Y'XYf' _Øgh]W\ ghYb'`c_U`Yb'GdYn]U`]hÅhYbž
X]Y'Xi'`k Å\fybX'XY]bYg'6Ygi W\gi' bVYX]b[hidfcV]Yfyb'gc`hYgh"

9]bY'XYf'VY_UbbhYghYb'GdYn]U`]hÅhYb'XYf'FY[]cb']gh'X]Y'
Dc hh_]Y_Yf"8]YgYg'\Yfn\UZhYg'; Yf]W'h'k]fX'hfUX]h]cbY`Ui g
j YfgW\]YXYbYb':`Y]gW\gcfhYbž; Ya ØgY'i bX'; Yk ØfnYb'ni VYfY]hYh
i bX']gh'Y]bY'\Yfn\UZhY'K U\`žVYgcbXYfg']b'XYb'_Ø\`Yfyb
A cbUhYb'"C Zh'k]fX'Yg'a]h'Y]bYa' GhØW_`Zf]gW\Ya' Fc[[YbVfch
gYfj]YfhžXUg'X]Y'5fca Yb'dYfZY_h'Yf[Åbnh"

9]b'k Y]hYfyg'<][\'] [\h']gh'X]Y'@]bgYb!'i bX'GdÅhn`Ygi ddY"8]YgY
bU\`f\UZhY'Gi ddY']gh'b]W'h'bi f'VYei Ya žgcbXYfb'Ui W\`Åi » Yfgh
gW\ a UW_\UZh"G]Y'VYghY\`h'Ui g'`c_U`Yb'@]bgYbž'X]Y'\`Åi Z][]b'XYf
FY[]cb'Ub[YVUi h'k YfXYbž'i bX'\Ui g[Ya UW'hYb'GdÅhn`Yž'X]Y'XYf
Gi ddY'Y]bY'k i bXYfVUfY`HYI hi f'j Yf`Y]\Yb" ÷YU`ZØf'Y]bYb'GbUW_
bUW\`Y]bYa' HU[]j c`Yf'9f_i bXi b[Yb`

÷'XYf'FY[]cb'g]bX'Ui W\`X]Y'6Yf']bYf'Y]bY'GØ» gdY]gYž'X]Y'Xi'Ui Z
_Y]bYb': U`j YfdUggYb'gc`hYgh"8]YgY' [YZØ`hYb'; YVÅW_ghØW_Y
g]bX']b'j]Y'Yb'6ÅW_YfY]Yb'i bX'7UZÅg'Yf\`Å'h]W\`i bX'ZØ\`fYb'c Zh'ni
_Y]bYb'; YgW\ a UW_gZYi Yfk Yf_Yb']a' Åi bX'"CV'a]h'Å Ufa Y`UXYž
GU\`bY'cXYf'GW\c_c`UXY' [YZØ`h'`YXYf'6]gg']gh'Y]b'; Ybi gg"

: Øf'X]Y'Yb][Ybž'X]Y'g]W\`ZØf'\Yfn\UZhY'GbUW_g']bhYfygg]Yfybž'[]Vh
Yg'F]bXYffci `UXY'U`g'Y]b'Åi gg"8]YgY'hfUX]h]cbY`Y'XYi hgW\Y
GdY]gY'VYghY\`h'Ui g'XØbb'Ui g[Yfc`hYa' F]bXYfZY]gW\ž'XUg'a]h
GdYW_ž'Nk]YVY'b'i bX'; i f_Yb'[YZØ`h'i bX'XUbb`Ub[gUa
[YgW\ a cfh'k]fX"8]Y'fYgi `h]YfybXY'Gc»Y']gh'dYfZY_h'ni a
9]bhi b_Yb'j cb'? UfhcZZY`b'cXYf']b'XYf'fY[]cbU`Yb'?ØW\Y' [YfbY
Ui W\`a]h'?`Ø» Yb"

8 Ugg'9ggYb'b]W'h'bi f'gÅh][Ybž'gcbXYfb'Ui W\`j YfV]bXYb'gc`hYž
nY][h'X]Y'J]Y`nU\`Ub'[Ya Øh]W\Yb'; Ughfc!
? i `hi f'j YfUbghU`hi b [Ybž'X]Y'fY[Y'a Å»][]a'9bbYdY!Fi \f!?fY]g
ghUhz]bXYb" <]Yf'Z]bXYgh'Xi'`b]W'h'bi f'_i']bUf]gW\Y'?Øgh]W\`Y]hYbž
gcbXYfb'Ui W\`c_U`Y'6]Yfyž'K Y]bY'i bX'Gd]f]hi cgYbž'X]Y']b'XYf
FY[]cb'[YVfUi h'cXYf'XYgh`]Yfh'k YfXYb"

: Yf]W h	<Ui dhni hUhYb	Hmd
Dc hh_]Y_ Yf	: `Y]gW ž; Ya ØgYž ; Yk ØfnY	< Yfn\ UZh
@]bgYb! i bX GdÅhn`Ygi ddY	@]bgYbž`GdÅhn`Y	Gi ddYb
6Yf`]bYf	HY][ž: Ø`i b[fA Ufa Y`UXYž`GU\bYŁ	GØ» gdY]gY
F]bXYffci `UXY	F]bXYfZY]gW ž`GdYW_ž Nk]YVY`b	<Ui dh[Yf]W h

9]b`k Y]hYfYf`YfZFYi `]WYf`5gdY_h`XYf`; Ughfcbca]Y`ja `9bbYdY!
Fi \f! ?fY]g]g]bX`X]Y`c`_U`Yb`A`Åf`hYž`X]Y`Y]bY`\Yfj`c`ffU[YbXY
D`UhhZcfa`ZØf`fY[]cbU`Y`DfcXi`nYb`hYb`V]YhYb" <]Yf`_Ubbgh`Xi
Zf]gWYg`C`Vghž; Ya ØgYž: `Y]gW`i`bX`A`]W`dfcXi`_hY`_Ui`ZYbž`X]Y`c`Zh
bUW`XYa`hfUX]h]cbY`Yb`< UbXk`Yf`_`Yf[YghY`h`k`YfXYb" `8]YgY
A`Åf`hY`g]bX`b]W`h`bi`f`Y]b; Ybi`gg`ZØf`XYb`A`U[Ybž`gcbXYfb`Ui`W
ZØf`X]Y`5i [Yb`i`bX`X]Y`G]bbY"

5V[Yfi`bXY`h`k`]fX`XY]b`_i`_]bUf]gWYg`9f`YVb]g`Xi`fW`Y]bY`J`J]`nU`\`
j`cb`F`Y`ghUi`f`Ub`hg`i`bX`; Ughfcbca]Ybž`X]Y`fY[]cbU`Yf`?ØWY
a`h]j]b]bcj`Uh]j`Yb`X`Y`Yb`j`YfY]bYb" `J`J]Y`Y`?ØWY`bW`Y`Zg`g`Y`h`Y`b`Ui`Z
Zf]gWYž`c`_U`Y`Ni`hUhYb`i`bX`_fY]YfYb`A`YbØgž`X]Y`a`]h`XYb
X\`fYgnY]hYb`i`bX`XYf`F`Y[]cb`j`YfV]bXYb"

: U`g`Xi`Ui`Z`XYf`Gi`W`Y`b`UW`Y]bYa`gØ»Yb`5VgW`i`gg`XY]bYg
9ggYbg`V]ghž`X`Ubb`gc`h`Y`gh`Xi`X]Y`G`W`k`Ufn!`GUi`Yf!`G`W`b]hhY
dfcV]YfYb" `8]YgY`fY[]cbU`Yb`@YW`YfY]Yb`g]bX`Y]bY`5fh?`i`W`Yb`Ui`g
Xi`b`_`Ya`HY][`i`bX`k`YfXYb`c`Zh`a`]h`Y]bYf`gØ»Yb`: Ø`i`b[`gYfj`]Yfž
X]Y`X]Y; YgW`a`UW`g`bcgdYb`YfZFYi`h"

BcW`a`Y`f`Zcfa`Uh]cbYb`ni`_i`_]bUf]gWYb`9f`YVb]ggYb`i`bX
9j`Yb`hg`]b`XYf`F`Y[]cb`Z]bXYgh`Xi`Ui`Z`XYf`c`Z]n]Y`Yb`K`YVgY]hY`XYg
9bbYdY!Fi \f! ?fY]gYg. **k k k "YbbYdY!fi \f!_fY]g"XY"**

: fY]nY]hU`_h]j`]hÅhYb`i`bX`: Ua`_]YbUi`gZ`Ø[Y`ZØf
Y`XYb`; YgW`a`UW`_`

8Yf`9bbYdY!Fi \f! ?fY]g`VY[Y]ghYfh`b]W`h`bi`f`Xi`fW`gY]bY

a U`Yf]gWYb`GhAXhY`i bX`VYY]bXfi W_YbXYb`@UbXgWUZhYbž
gcbXYfb`V]YhYh`Ui W`Y]bY`J]Y`nU\`Ub` : fY]nY]hU_h]j]h`hYbž`X]Y
dYfZY_h`ZØf` : Ua]]Yb`i bX`U`Yž`X]Y`GdU»`i bX`5VYbhYi Yf`gi WYbž
[YY][bYh`g]bX`"9[U`ž`cV`G]Y`U_h]j Y`9f`c`i b[`]b`XYf`BUhi f`gi WYb
cXYf`_i `hi fY`Y`<Ø\Ydi b_hY`Yf`YVYb`a ØW`hYbž`\]Yf`Z]bXYb`G]Y
Yhk Ug`ZØf`YXYb` ; YgW`a UW`"

K UbXYf!`i bX`FUXk Y[Y

: Øf`Ci hXccf! : Ubg`]gh`XYf`9bbYdY!Fi \fi?fY]g`Y]b`k U\fyg`DUfUX]Yg"
A]h`ØVYf`+\$\$`?]`ca YhYf`Ub`K UbXYf!`i bX`FUXk Y[Yb`[]Vh`Yg
nU\`fY]WY`A Ø[`]W`_Y]hYbž`X]Y`FY[]cb`U_h]j `ni`Yf`_i bXYb`"8Yf`
Fi \fhU`FUXk Y[ž`XYf`Ybh`Ub[`XYf`Fi \f`j Yf`Ai Zhž`]gh`gY\`fVY`]YVh
i bX`V]YhYh`UhYa VYfUi VYbXY`5i gV`]W_Y`gck]Y`nU\`fY]WY
F Ugha Ø[`]W`_Y]hYb`"

9]b`VYgcbXYfg`ZUa]]YbZfYi bX`]WYf`K Y[`]gh`XYf`K UbXYfk Y[
GW`k UfnY!`ř b[Y`ž`Y]b`Y]W`h`VY[Y\`VUfYf`Fi bXk Y[ž`XYf`g]W`
]XYU`ZØf`Y]bYb`YbhgdUbbYbXYb`GcbbhU[ggdUn]Yf[Ub[`Y][bYh`
9bh`Ub[`XYg`K Y[Yg[]Vh`Yg`a Y\`fYfY`Gd]Y`ghU]cbYb`ZØf`X]Y`?]bXYf
i bX`k i bXYfgW`ØbY`DUf`gž`k c`a Ub`Y]b`D]W_b]W`_ [Yb]Y»Yb`_Ubb`"

: fY]nY]hdUf_g`i bX`!9]b]f]W`hi b[Yb

: Øf`Ui ZfY[YbXY`9f`YVb]ggY`a ØggYb`G]Y`b]W`h`k Y]h`fY]gYb`"8Yf`
: fY]nY]hdUf`_` <U`XYb`g`YVYb` `]gh`Y]b`VY`]YVhYf`N]Y`c`fh`ZØf`
: Ua]]Yb`"<]Yf`_ØbbYb`?]bXYf`Ui Zj YfgW`]YXYbYb` : U\`f[YgW`ÀZhYb
GdU»` \UVYbž`k À\`fYbX`X]Y`9fk UW`gYbYb`g]W`VY]`Y]bYf`HUggY
?UZZY`YbhgdUbbYb`"8Yf`DUf`_V]YhYh`Ui W`gdYn]Y`Y
JYfUbghU`hi b[Ybž`X]Y`XUg`[Ubny`š\`f`ØVYf`ghUhz]bXYbž`k]Y`XUg`
CghYf!`i bX`K Y]\`bUW`hgZY`gh`"

9]b`k Y]hYfYg`<][\`][\`h]gh`XUg`GW`k]a`a VUX` `5ei UfYbU` `]b
; Yj Y`gVYf[ž`k c` : Ua]]Yb`a]h`?]bXYfb`\`Yff`]W`d`UbhgW`Yb
_ØbbYb`"A]h`Fi hgW`Ybž`Y]bYa`K Y`YbVYW`_Yb`i bX`GUi bUVYfY]W`Yb
]gh`Yg`XYf`dYfZY`_hY`C`fh`ZØf`Y]bYb`[Ubnyb`HU[`j`c`Yf`
K UggYfj Yf[bØ[Yb`"

? i `hi fY`Y `9bhXYW_i b[gfY]gYb

B UhØf`]W`g]bX` : fY]nY]hU_hj]hÅhYb`b]W`h`bi f`Gdcfh`i bX`Gd]Y`"8Yf
9bbYdY!Fi `fi!?fY]g`U`h`Ui W`Y]b`fY]W`Yg`_i `hi fY`Yg`5b[YVch"
6Ygi W`Yb`G]Y`XUg`6Yf[VUi a i gYi a `]b`6cW`i a ž`XUg`Y]bYb
gdUbbYbXYb`9]bV`]W`_]b`X]Y` ; YgW`]W`hY`XYg`6Yf[VUi g`]b`XYf
FY[]cb`[Yk `À`fh" : Øf`?]bXYf`[]Vh`Yg`gdYn]Y`Y` : Ø`fi b[Ybž`X]Y`XYb
6Ygi W`Y`Y`ffY]W`i bX`i bhYf`U`hgUa ` [YghU`hYb"

⇒ `XYf`GhUXh<YfXYW_Y`[]Vh`Yg`ni XYa `XUg`< Uhh]b [Yf
5`hghUXhZYghž`Y]bY`J YfUbghU`hi b[ž`X]Y`Å`f`]W`nU`fY]W`Y
6Ygi W`Yf`Ubn]Y`h`<]Yf`_ØbbYb`G]Y`c`_U`Y`? Øgh`]W`_Y]hYb
dfcV]YfYb`i bX`Y]b`UVk YW`g`i b[gfY]W`Yg`l bhYf`U`hi b[gdfc[fUa a
[Yb]Y»Ybž`XUg`ZØf`X]Y`[UbN`Y` : Ua `]Y`[YXUW`h]gh"

H]YfdUf_g`i bX`B Uhi fYf`YVb]ggY

9]b`6Ygi W`]a `H]YfdUf`_`8c fha i bXž`XYf`bi f`Y]bY`_i fnY
5i hcZU`fh`YbhZYfbh]ghž`]gh`Y]b`k`Y]hYfYg`[fc»Ufh][Yg
: Ua `]YbYf`YVb]g`<]Yf`[]Vh`Yg`b]W`h`bi f`j`]Y`Y`j`YfgW`]YXYbY
H]YfUfhYb`ni `gY`Ybž`gcbXYfb`Ui W`h`Å[`]W`Y` : ØhhYfi b[Yb`i bX
G`ck`gž`X]Y`VYgcbXYfg`VY]`XYb`?`Y]bYb`[i`h`Ub`_ca`a`Yb"

8Yb_h`a`Ub`Ub`B Uhi fYf`YVb]ggYž`gc`hY`Ui W`X`Yf`K`]`XdUf`_
B]YXYfk`U`X`Yfk`Å`b`h`k`YfXYb`"8]YgYf`DUf`_`V]YhYh`[YdZY[hY
K`UbXYfk`Y[Y`i`bX`X]Y`A`Ò[`]W`_Y]hž`Y]b`Y]a`]gW`Y`H]YfY`]b`]`fYf
bUhØf`]W`Yb`l`a`[YVi b[`ni`VYcVUW`hYb`"9]b`VYgcbXYfg`[fc»Yg
<][`][`h`ZØf`X]Y`?]bXYf`]gh`XUg` : ØhhYfb`XYf`H]YfW`Yb`]a
gdYn]Y`Yb` : i`hhYfVYfY]W`"

: Ua `]YbZfYi bX`]W`Y`J YfUbghU`hi b[Yb

⇒ `9bbYdY!Fi `fi!?fY]g`Z]bXYb`fY[Y`a`Å»][`ZUa `]YbZfYi bX`]W`Y
J YfUbghU`hi b[Yb`ghUhhž`X]Y`]a`a`Yf`k`]YXYf`ZØf` : fØ`][`W`_Y]h`gcf[Yb"
9]b`[i`hYg`6Y]gd]Y`]gh`XUg`GhUXhZYgh`K`]hhYbž`XUg`]a`Gca`a`Yf
ghUhhZ]bXYhi bX`Y]b`i`a`ZUggYbXYg`Dfc[fUa`a`a`]h`@]Y!A`i`g]_ž
?]bXYfi bhYf`U`hi b[`i`bX`fY[]cbU`Yb`A`Uf`_hgh`Å`bXYb`V]YhYh"

9]b`k Y]hYfYg`<][\`][\h]gh`XYf`5Xj Ybhg_U`YbXYf`]b
; Yj Y`gVYf[""HÀ[`]W`ÒZbYh`Y]b` HØfWYb `Ub`Y]bYa `UbXYfYb
; YVÀi XY`]b`XYf`GhUXh`a]h]]Y`Yb`, VYffUgW`i b[Yb`i bX`5_h]cbYbž
X]Y`ZØf`[i hY`@Ui bY`gcf[Yb"

A]h`U``X]YgYb`A Ò[`]W`_Y]hYb`]gh`XYf`9bbYdY!Fi \f!`?fY]g`Y]b
k i bXYfVUfYf`Cfh`ZØf`: Ua]]YbUi gZØ[Y``9[U`ž`cV
Gdcfh]YV\UVYfž`?i `hi fVY[Y]ghYfhY`cXYf`BUhi f`YV\UVYfž`\]Yf
Z]bXYh`YXYf`XUg`f]W`h][Y`: fY]nY]hUb[YVch`GW`bUddYb`G]Y`g]W`
⇒fY`@]YVghYb`i bX`Yb`hXYW`Yb`G]Y`X]Y`J]Y`ZU`h`X]YgYf`Y]bn][Ufh][Yb
FY[]cb`

DfU_h]gW`Y`H]ddg`ZØf`XY]bYb`6Ygi W`]a
9bbYdY!Fi \f!`?fY]g

8]Y`9f_i bXi b[`XYg`9bbYdY!Fi \f!`?fY]gYg`k]fX`ni `Y]bYa
i bj Yf[Ygg`]W`Yb`9f`YVb]gž`k Ybb`Xi `Y]b][Y`dfU_h]gW`Y`H]ddg`]a
<]bhYf_cdZVY\À`hgh"<]Yf`g]bX`Y]b][Y`bØh`]W`Y`<]bk Y]gYž`X]Y`X]f
\Y`ZYbž`XUg`6YghY`Ui g`XY]bYa `6Ygi W`\YfUi gni \c`Yb.

6YghY`F Y]gYnY]h

8]Y`cdh]a U`Y`NY]h`ZØf`Y]bYb`6Ygi W`]a `9bbYdY!Fi \f!`?fY]g]gh]j cb`
A U]`V]g`GYdhYa VYf``↯`X]YgYb`A cbUhYb`_Ubbgh`Xi `a]h`a]`XYa
K YhhYf`i bX`nU`\fY]W`Yb`Ci hXccf!5_h]j]h`hYb`fYW`bYb``8Yf
: fØ`\]b[`Vf]b[h`V`Ø`YbXY`@UbXgW`UZhYb`i bX`: Ygh]j U`gž`k À`fYbX
XYf`Gca`a Yf`]XYU`ZØf`K UbXYfi b[Yb`i bX`F UXhci fYb`]gh"

5bfY]gY`i bX`J Yf`_Y`fgUbV]bXi b[

8Yf`9bbYdY!Fi \f!`?fY]g]gh`\Yfj cffU[YbX`a]h`ÒZYbh`]W`Yb
J Yf`_Y`fga]hhY`b`YffY]W`VUf``<]Yf`g]bX`Y]b][Y`C dh]cbYb.

- 6U`b.`; VYf`X]Y`G!6U`b!@]b]Yb`G, `i bX`G-`[Y`Ub[gh`Xi
VYeI Ya `ni `XYb`k]W`h][ghYb`Gh`XhYb"
- 6i g. `8Ug`6i gbYh`]gh`[i h`Ui g[YVUi h`i bX`Yfa Ò[`]W`h`X]fž
Ui W`UV[Y`Y[YbYfY`CfhY`ni `Yf_i bXYb"

- 5i hc. '5i hcZU\ fYf'YffY]WYb'XYb' ?fY]g'ØVYf'X]Y'5%ž'5(' i bX'5(* ' \]Yf'ghY\Yb'nU\ 'fY]WY' DUF_d`ÀhnY'ni f JYfZØ[i b["

A cV]`]hÀh'j c f`C fh

⇒ XYb' GhÀXhYb' i bX'; Ya Y]bXYb'XYg'9bbYdY!Fi \f! ?fY]gYg' _Ubbgh Xi 'j YfgW]YXYbY'HfUbgdcfha Ò[`]W_Y]hYb'bi hnYb.

- : U\ ffUXj Yf`Y]\. 'J]Y`Y`C fhY`V]YhYb': U\ ffUXj Yf`Y]\X]YbghY Ubž'X]Y`X]f`X]Y`9f_i bXi b[`XYf`F UXk Y[Y`Yfa Ò[`]W_Yb"
- ² ZZYb h`]WY`J Yf`_Y\ fga]hhY`. 'Bi hnY`X]Y`fY[]cbU`Yb 6i ggY`i bX`6U\ bYb`ZØf`Y]bY`ghfYggZfY]Y`A cV]`]hÀh"
- Ni `: i ». '8]Y`a`Y]ghYb`GY\Yb gk ØfX][_Y]hYb`g]bX`Zi »`Ài Z[YffY]WVUfž`k Ug`Y]bY`[fc» Ufh][Y`A Ò[`]W_Y]h`]ghž`X]Y WUfa UbhYb`GhfU»Yb`ni`Yf_i bXYb"

I bhYf`_i b Zhga Ò[`]W_Y]hYb

: Øf`X]Y` VYfbUW`hi b[`]a`'9bbYdY!Fi \f! ?fY]g`\Ugh`Xi`Y]bY J]Y`nU\`j cb`C dh]cbYb.

- < chY`g. 'J cb`_ca ZcfhUV`Yb`< chY`g`V]g`\]b`ni`[Ya Øh]WYb DYbg]cbYb`]gh`ZØf`YXYb'; Y`XVYi hY`Yhk Ug`XUVY]"
- : Yf]Ybk c`bi b[Yb. '⇒YU`ZØf`Y]bY`ZUa]`]ÀfY`5ha cgd\ÀfY cXYf`Àb[YfY`5i ZYbh`U`hY"
- 7Ua d]b[d`ÀhnY. ': Øf`BUhi f`]YV\UVYf`ghY\Yb`gW`ØbY 7Ua d]b[d`ÀhnY`]b`a`U`Yf]gWYb`@U[Yb`ni`f`JYfZØ[i b["

F Y[]cbU`Y`GdYn]U`]hÀhYb' i bX`c`_U`Y`A`Àf`_hY

9]b`k]W`h][Yf`HY]`XY]bYg`6Ygi W`g`]gh`Ygž`X]Y`_i`]bUf]gWYb ?Øgh]W_Y]hYb`XYg'9bbYdY!Fi \f! ?fY]gYg'ni`dfcV]YfYb""6Ygi WXY X]Y`c`_U`Yb`A`Àf`_hYž`i`a`Zf]gWY`DfcXi`_hY`ni`_Ui`ZYb.

A Uf_h	² ZZbi b[ghU[Y	<][\`][\hg
K YhYf	A]hkh cW`g`i bX	: f]gWYg`C Vghi bX
K cWYba Uf_h	gUa ghU[g	; Ya ØgYž`fY[]cbU`Y

A Uf_h	² Zbi b[ghU[Y	<][\`][\hg ? ÀgY
; Yj Y`gVYf[Yf`A Uf_h	8 cbbYfghU[g	: `Y]gW!`i bX K i fghk UfYbž \UbX[Ya UW hY DfcXi _hY
9bbYdYhU` A Uf_hd`Uhn	: fY]hU[g	@YW_YfY]Yb`Ui g`XYf F Y[]cbž 6`i a YbghÀbXY

5_h]j]hÀhYb`ZØf`YXY`5`hYfg[fi ddY

9[U`ž`cV`Xi`U`Y]bž`a]h: fYi bXYb`cXYf`XYf: Ua]`Y`fY]ghž`XYf
9bbYdY!Fi \f!`fY]g`U`h`ZØf`YXYb`Yhk Ug`ni`V]YhYb.

- K UbXYfi b[Yb. `Bi hnY`X]Y`nU\`fY]WYb`K UbXYfk Y[Y Xi fW`X]Y`K À`XYf`i bX`fi bX`i a`X]Y`HU`gdYffYb"
- ? i `hi fj YfUbghU`hi b[Yb. `5W hY`Ui Z`c`U`Y: YghY`i bX J YfUbghU`hi b[Ybž`X]Y`k À\`fYbX`XY]bYg`5i ZYbh`U`hg ghUhhZ]bXYb"
- Gd]Y`d`ÀhnY`i bX: fY]nY]hdUf_g. `X`YU`ZØf: Ua]`Yb`a]h ?]bXYfbž`X]Y`Y]bYb`U_hj Yb`HU[`j Yfvf]b[Yb`a`ÒW hYb"

GdfUW`]WY`6Uff]YfYb

C V k c\`X]Y`\Ui dhgÀW`]WY`GdfUWY`]b`8Yi hgW`UbX`8Yi hgW`]ghž
gdfYWYb`j]Y`Y`A YbgWYb`Ui W`9b[`]gW`ž] cf`U`Ya`]b
hci f]gh]gWYb`; YV]YhYb" `9g`_Ubb`YXcW`\`]ZFY]W`gY]bž`Y]b][Y
[fi bX`Y[YbXY`XYi hgWY`D\`fUgYb`ni`_YbbYbž`i a`X]Y
?ca a i b]_Uh]cb`ni`Yf`Y]W hYfb"

Bchfi Zbi a a Yfb`i bX`G]WYf\Y]h

BchZÀ`Y`gc`hYb`Yfbgh[Ybca`a Yb`k YfXYbž`i bX`Yg`]gh`k]W h][`ž`X]Y
[fi bX`Y[YbXYb`Bchfi Zbi a a Yfb`ni`_YbbYb.

- Dc`]nY].`%%\$
- : Yi Yfk Y\`f`i bX`FYhhi b[gX]Ybgh.`%%&

- NYb hfU`Y` =b Zc fa Uh]c bYb. `%%*` %%+ `fÅfnh`]W\Yf
6YfY]hgW\UZhgX]Ybghk

A]h`X]YgYb`dfU_h]gW\Yb`H]ddg`V]gh`Xi`VYghYbg`[YfØghYhž`i a
XY]bYb`6Ygi W\`ja`9bbYdY!Fi` \f!`?fY]g`ni`d`UbYb`i bX`ni
[Yb]Y»Yb"J Yf[]gg`b]W\hž`X]Y`GW\Öb`Y]h`XYf`F Y[]cb`]b`j c``Yb
NØ[Yb`Ui gni`_cghYb`i bX`X]W\`j cb`XYf`; UghZFYi bXgW\UZh`XYf
9]b`Y]a]gW\Yb`a]hfY]»Yb`ni ``UggYb`°

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY