

9bhXYW\_Y' < YfgZY`X! F chYbVi f[ . '? i `] bUf]\_ž  
; YgW ]W hY`i bX`B Uhi f`di f°

9bhXYW\_Yb`G]Y`X]Y`j YfVcf[ YbYb`GW`ÀhnY`XYf`< YfgZY`X!  
F chYbVi f[ `F Y[ ]cb. `i `] bUf]gW`Y`? Ògh]W`\_Y]hYbž` \ ]ghcf]gW`Y`  
Gh`ÀhhYb`i bX`i bj Yf[ Ygg`]W`Y`B Uhi fYf`YVb]ggY`k UfhYb`Ui Z`G]Y`°

K ]`\_ca a Yb`]b`XYf`VYnUi VYfbXYb`F Y[ ]cb`< YfgZY`X! F chYbVi f[ ž  
k c`W`Ufa UbhY`Gh`ÀXhYž`UhYa VYfUi VYbXY`@UbXgW`UZhYb`i bX`Y]bY`  
fY]W`Y` ; YgW ]W hY`XUfUi Z`k UfhYbž`j cb` ÆbYb`YbhXYW`\_h`ni`k YfXYb`°  
8]YgY`a U`Yf]gW`Y`9W`\_Y`< YggYbg`]gh`Y]b`k U`fYg`đ k Y`ž`XUg`c`Zh]a  
GW`UhhYb`XYf`VY`\_UbbhYfYb`F Y]gYn]Y`Y`ghY`h`"8cW`k Ybb`G]Y`g]W`  
Ui Z`XYb`K Y[ `a UW`Ybž`k YfXYb`G]Y`gW`bY`Y`Yf`\_YbbYbž`XUgg  
< YfgZY`X! F chYbVi f[ `j c`Y`f`j YfVcf[ YbYf`GW`ÀhnY`]ghž`X]Y`bi f  
XUfUi Z`k UfhYbž`Yf`\_i bXYh`ni`k YfXYb`"

Æ`X]YgYa`5fh]\_Y`bY`a Yb`k ]f`G]Y`a ]h`Ui ZY]bY`F Y]gY`Xi fW`X]Y`  
gW`ÒbghYb` : UW`hhYb`X]YgYf`F Y[ ]cb`"9f`VYb`G]Y`X]Y`i bYbhXYW`\_hYb`  
< ][ ` \][ `hgž`dfcV]YfYb`G]Y`\_i `] bUf]gW`Y`? Ògh]W`\_Y]hYbž`X]Y` ÆbYb`  
XUg`K UggYf`]a`A i bX`ni gUa`a Yb`Ui ZYb`UggYbž`i bX`hUi W`Yb`G]Y`  
Y]b`]b`X]Y`ZUgn]b]YfYbXYb` ; YgW ]W hYbž`X]Y` \ ]bhYf`XYb`  
\ ]ghcf]gW`Yb`Gh`ÀhhYb`ghYW`\_Yb`"C V`VY]a`K UbXYfb`Xi fW`X]Y`  
]Xm`]gW`Y`B Uhi f`cXYf`VY]a` : Y]Yfb`j cb`hfUX]h]cbY`Yb` : YghYb`  
< YfgZY`X! F chYbVi f[ ` \Uh`ZØf`YXYb`Yhk Ug`ni`V]YhYb`"I bX`\_Y]bY`  
Gcf[ Yž`k ]f[ `VYb` ÆbYb`Ui W`k Yfhj`c`Y`H]ddg`ZØf` ÆfYb`  
5i ZYbh`U`hž`XUa` ]h`G]Y`\_Y]b`< ][ ` \][ `h`j`YfdUggYb`i bX`XUg`6YghY`  
Ui g` ÆfYf`F Y]gY` \YfUi g`c`Yb`\_ÒbbYb`"5`gcž`gYhnYb`G]Y`g]W`  
VYei Ya`ni fØW`\_i bX`UggYb`G]Y`g]W` ]bgd]f]YfYb`°

J YfVcf[ YbY`GW`ÀhnY`XYf`< YfgZY`X!  
F chYbVi f[ `F Y[ ]cb`YbhXYW`\_Yb`

8]Y' < YfgZY`X!F chYbVi f[ !FY[ ]cb`b' < YggYb`]gh`Y]b`k U\fyg`đ k Y`ž  
XUg`UVgY]hg`XYf`hmd]gW`Yb`Hci f]ghYbdZUXY`Y[ h`'8]YgY`FY[ ]cbž  
[ YdfÄ[ hij cb`Y]bYf`ZUgn]b]YfYbXYb` ; YgW`]W`hYž`a U`Yf]gW`Yb  
@UbXgW`UZhYb`i bX`Ui h\Ybh]gW`Yf`?i`hi fž`V]YhYh`nU\`fY]W`Y  
j YfghYW`hY`GW`ÄhYž`X]Y`XUfUi Z`k UfhYbž`YbhXYW`\_h`ni`k YfXYb"

6Y[ ]bbYb`k ]f`a ]h`XYf`GhUXh`6UX` < YfgZY`Xž`VY`\_Ubbh`Z0f`]\fy  
VYY]bXfi W`\_YbXY`5`hghUXh`i bX`X]Y`Fi ]bYb`XYf`Gh]Zhg`\_]fW`Y`"G]Y  
[ Y\Öfh`ni`XYb`[ fÖ`hYb`fca Ub]gW`Yb`? ]fW`Ybfi ]bYb`8Yi hgW`\_UbXg  
i bX`]gh`Y]b`Yi Ya`d`Uf]gW`Yg`6Y]gd]Y`Z0f`a ]hY`U`hYf`]W`Y  
5fW`]hY`\_hi f`"8]Y` ; YgW`]W`hY`X]YgYf`GhÄhY`fY]W`h`V]g`]bg` , "  
š\`f\`i bXYfh`ni`f0W`\_i bX`g]Y`n]Y`h`6Ygi W`Yf`a ]h`]\`fYf  
a U`YghÄh]gW`Yb`9fgW`Y]bi b[ `i bX`XYf`Y]ba U`][ Yb`5`\_i gh]\_`Ubž  
]bgVYgcbXYfY`k Ä`fYbX`XYf` : Yghgd]Y`Yž`X]Y`]\`Yf`Ä`f`]W`  
ghUhhZ]bXYb"

9]b`k Y]hYfYg`j YfghYW`hYg`?`Y]bcX`]gh`XUg`?`c`ghYf` < U]b`Už`XUg`g]W`  
]b`XYf`BÄ`Y`j cb`6UX` < YfgZY`X`VYZ]bXYh`" ; Y[ f0bXYh`]a`š\`f`%&\$\$ž  
YfnÄ`h`XUg`?`c`ghYf`X]Y` ; YgW`]W`hY`XYg`N]ghYfn]YbgYfcfXYbg`]b  
8Yi hgW`\_UbX`" < Yi hY`\_ÖbbYb`6Ygi W`Yf`X]Y`[ i`h`Yf`U`hYbYb  
?`c`ghYf`Ub`U[ Yb`i bX`XYb`VYY]bXfi W`\_YbXYb`?`fYi n[ Ub[  
VYg]W`h][ Yb`" < ]Yf`Z]bXYb`Ui W`fY[ Y`a`Ä`][ :`0`fi b[ Yb`ghUhhž`X]Y  
gdUbbYbXY`9]bV`]W`\_Y`]b`XUg`\_`ÖghYf`]W`Y`@YVYb`j Yf[ Ub[ YbYf  
NY]hYb`V]YhYb"

GW`Ui Yb`k ]f`i bg`X]Y`fY]nj c`Y`BUhi`f`X]YgYf`FY[ ]cb`Ub`"8Ug`  
K`Y`hYfVY`XYf`@]W`hYbUi Yf`K`U`X`]gh`Y]b`k U\fyg`DUfUX]Yg`Z0f`  
BUhi`f`]YV\UVYf`"A ]h`gY]bYb`i bVYf0`fhYb`K`Ä`XYfbž`\_`UfYb`6ÄW`Yb  
i bX`gW`a U`Yb`K`UbXYfk`Y[ Yb`]gh`Yf`XYf`dYfZY`\_hY`C`fh`Z0f`  
YbhgdUbbhY`GdUn]Yf[ Äb[ Y`cXYf`\YfUi`gZcfXYfbXY`K`UbXYfi b[ Yb`  
9]bY`K`UbXYffci hY`Z0`fh`X]fY`\_h`ni`XYb`ZUbhUgh]gW`Yb`5i`gg]W`hYb  
Ui ZXUg`K`YffUH`ž`k`c`a`Ub`]b`U`Yf`Fi`\Y`X]Y`GW`Öb`Y]h`XYf`BUhi`f`  
[ Yb]Y`»`Yb`\_Ubb`"@UggYb`G]Y`g]W`b]W`h`X]Y` ; Y`Y[ Yb`Y]h`Ybh[ Y`Ybž  
]a` :`f0`]\b[ `X]Y`V`0`YbXYb`K`j`XV`i`a`Yb`i bX`X]Y`j`j`Y`ZÄ`h][ Y  
5fhYbj`j`Y`ZU`h`ni`VYk`i bXYfb"

9]b`k Y]hYfYf`ZUgn]b]YfYbXYf`C`fhž`XYb`Yg`ni`Yf`\_i bXYb`[ ]`hž`]gh`XYf`  
GW`c`ggdUf`\_]b`F`chYbVi f[ `Ub`XYf` :`i`XU`"8]YgYf`[ YdZY[ hY

DUF\_i a [ ]Vh'X]Y'dfÅW'h][ Y'5b`U[ Y'XYg'F chYbVi f[ Yf'GW`cggYg  
i bX`V]YhYh'Y]bY'[ Y'i b[ YbY'?ca V]bUh]cb`Ui g`\]ghcf]gWYf  
5fW]hY`\_hi f'i bX`bUhØf`]WYf'GW`Òb\`Y]h"6Ygi WYf`\_ÒbbYb`Xi fW  
X]Y`k Y]h`Ai Z[ Yb`; UfhYbUb`U[ Yb`gW`YbXYfbž`X]Y`ja`6UfcW`gh`  
Ub[ Y`Y[ h'g]bXž'i bX`Y]bY`J]Y`nU\`j cb`6`Ai a Ybž`6`i a Yb`i bX  
GhUhi Yb`VYk i bXYfb"Ni XYa` [ ]Vh'Yg`Y]b`\_Y]bYg`7UZÅž]b`XYa`a Ub  
g]W`a`]h'Y]bYa`GhØW`?i WYb`i bX`Y]bYf`HUggY`? UZZY`gh`Åf`\_Yb  
\_Ubb"

: Øf`X]Y`; YgW]W`hg]bhYfYgg]YfhYb`V]YhYh`X]Y`F Y[ ]cb`Ui W`Y]b][ Y  
k Yb][ Yf`VY`\_UbbhYž`UVYf`XYbbcW`ZUgn]b]YfYbXY`Gh`hYb"8]Y`  
F i ]bY`XYf`J YghY`A ØbXYb`ni a`6Y]gd]Y`]gh`Y]b`, VYfV`Y]VgY`  
Y]bYf`a`]hY`U`hYf`]WYb`6i f[ ž`X]Y`Y]bY`gdY`\_hU`i`ÅfY`5i gg]W`h`Ui Z  
X]Y`GhUXh`A ØbXYb`i bX`XYb`Ni gUa`a YbZi gg`j cb`K YffU`i bX`i`XU  
V]YhYh" < ]Yf`Z]bXYb`G]Y`nU\`fY]WY`\_Zcfa Uh]cbYb`ØVYf`X]Y  
; YgW]W`hY`XYf`i Yghi b[ `i bX`]bhYfYggUbhY`K UbXYfk Y[ Yž`X]Y`ni f  
F i ]bY`ZØ`fYb"

Ni g`Åh`n`]W` [ ]Vh'Yg`]b`XYf`< YfgZY`X!F chYbVi f[ !F Y[ ]cb`nU\`fY]WY  
\_Y]bY`8ØfZYfž]b`XYbYb`HfUX]h]cbYb`i bX`6f`Ai W`Y`bcW`Y`VYbX][  
g]bX" GhUXhU`Y`bXcfZ]gh`Y]b`gc`W`Yg`6Y]gd]Y`"8 Ug`8cfZ  
VY\`YfVYf[ h`X]Y`hfUX]h]cbgfY]WY`K U`XcfZgW`i`Y`i bX  
VYa`Yf`\_Ybgk YfhY`\UbXk Yf`\_]WY`6Yhf]YVYž`X]Y`fY[ ]cb`U`Yb  
DfcXi`\_hYb`i bX`?i bghk Yf`\_Yb`VYgcbXYfY`6YUW`hi b[ `gW`Yb`\_Yb"  
< ]Yf`UXYb`nU\`fY]WY`A`Åf`\_hY`i bX`8cfZYghY`XUni`Y]bž`X]Y`c`\_U`Y  
?i`hi`f`\_YbbYbni`YfbYb"

: Øf`Y]bY`j c`gh`ÅbX][ Y`9bhXYW`\_i b[ ghci f`gc`hYb`G]Y`Ui W`X]Y  
\_Y]bYb`i bhYf`\_ØbZhY`]b`XYf`F Y[ ]cb`]b`6YhfUW`h`in]Y\`Ybž`X]Y`cZ  
W`Ufa`UbhY`i bX`]bX]j]Xi Y`Y`9f`YVb]ggY`V]YhYb"`, VYfbUW`hYb`G]Y  
]b`Y]bYa`XYf`DYbg]cbgž`X]Y`dYfg`Øb`]W` [ YZØ`fhY`; Ugh`]W`\_Y]hi bX  
Ui h`Yb]gW`Y`\Ygg]gW`Y`?ØW`Y`gYfj]YfYb"J]Y`Y`X]YgYf`D`ÅhY`g]bX  
b]W`h`bi`f`Y]b`Ub[ YbY`a`Yg`GW`UZU[ Yfž`gcbXYfb`Ui W  
5i g[ Ub[ gdi b`\_hYž`i a`X]Y`I a [ YVi b[ `ni`Yf`\_i bXYb"

I a`X]Y`j YfghYW`\_hYb`GW`ÅhY`XYf`< YfgZY`X!F chYbVi f[ !F Y[ ]cb`ni  
YbhXYW`\_Ybž]gh`Y]bY`J YfV]bXi b[ `j cb`\_i`hi`fY`Yb`9f`YVb]ggYb`i bX  
XYf`9f`\_i bXi b[ `XYf`UhYa`VYfUi VYbXYb`BUhi`f`j cb`Yb`hgW`Y]XYbXYf`

6YXYi hi b["K Ybb'G]Y[ YfbY'k UbXYfb'cXYf'F UX'ZU\ fYbž[ ]Vh'Yg  
nU\ fY]WXY[ i h'Ui g[ YgW]XYfhY'F ci hYbž'X]Y' Æ bYb' \Y'ZYbž'X]Y  
gW ÒbghYb'9W\_Yb'XYf'F Y[ ]cb'ni' YbhXYW\_Yb"Gc'[ Ub'n'bYVYbVY]  
'YfbYb'G]Y'Ui W'X]Y'; UghZfYi bXgW UZh'XYf'9]b\Y]a ]gWYb'\_YbbYbž  
X]Y'cZh'VYfY]h'g]bXž; YgW]W hYb'ØVYf']\f'<Y]a Uh'UbX'ni' YfnÅ\ 'Yb"

6Ygi WYb'G]Y'X]Y'cZ]n]Y''Y'K YVgY]hY'j cb'< YfgZY'X!F chYbVi f[ ž  
i a'k Y]hYfY' Æ Zcfa Uh]cbYb'ØVYf'j YfghYW\_hY'GW\_ÀhnYž  
J YfUbghU'hi b[ Yb'i bX'H]ddg'ZØf' Æ fYb'5i ZYbh\U'h'ni' Yf\U'hYb"

? i' ]bUf]gWY' ? Ògh' ]W\_ Y]hYb. '9]b'; YgW a UW\_  
j cb' < YggYb

8]Y'< YfgZY'X!F chYbVi f[ 'FY[ ]cb']b'< YggYb']gh'b]W'h'bi f'ZØf']\fY  
UhYa VYfUi VYbXYb'@UbXgW UZhYb'i bX'\ ]ghc f]gWYb'GhÀhYb  
VY\_Ubbhž'gcbXYfb'Ui W'ZØf']\fY'j ]Y'ZÀ'h][ Yb'\_i' ]bUf]gWYb  
5b[ YVchY''< ]Yf'hfYZZYb'hfUX]h]cbY''Y'\ Ygg]gWY' ? ØWY'i bX  
fY[ ]cbU'Y'GdYn]U]hÀhYb'Ui ZY]bUbXYf'i bX''UXYb'X]Y'6Ygi WYf'ni  
Y]bYf'[ Ughfcbca ]gWYb'9bhXYW\_i b[ gfY]gY'Y]b"

9]b'UVgc'i hYg'A i gg'ZØf'YXYb': Y]bgW a YW\_Yf']gh'< UbX\_ÀgY'a ]h  
A i g]\_''8]YgY'\ Ygg]gWY' ? ÀgYgdYn]U]hÀ'h'k ]fX'Ui g'gUi YffU\ a' i bX  
Y]bYf'J ]Y'nU\''j cb'; Yk ØfnYb'ni VYfY]hY'h'i bX'cZh'a ]h'Nk ]YVY'bž  
9gg][ 'i bX'² ''gYfj ]Yfh''8]Y' ? ca V]bUh]cb'XYf'5fca Yb'Yf[ ]Vh'Y]bYb  
\Yfn\UZhYb'GbUW\_ž'XYf'dYfZY\_h'ni' Y]bYa'; 'Ug'5dZY'k Y]b'dUggh'' Æ  
j ]Y'Yb'; Ugh\ ÒZYb'i bX'F YghUi fUbhg'XYf'F Y[ ]cb'k ]fX'X]YgYf  
hfUX]h]cbY''Y'; Ybi gg'cZZYf]Yfhž'cZh'VY[ 'Y]hY'h]j cb'Zf]gWYa' '6fch"

8]Y'FY[ ]cb']gh'Ui W'VYfØ\ a h'ZØf']\fY'6fUhk i fghž'X]Y'\ ]Yf'Ui Z  
VYgcbXYfY'5fh'i bX'K Y]gY'ni VYfY]hY'h'k ]fX''8]YgY'K i fgh'k ]fX'Ui g  
\cWk Yfh][ Ya': 'Y]gW '\Yf[ YghY''h'i bX'\ Ài Z][ 'ØVYf'cZZYbYa': Yi Yf  
[ Y[ f]''h'G]Y'\_Ubb'U'g'< Ui dh[ Yf]W'h'cXYf'U'g'GbUW\_ 'nk ]gWYbXi fW  
[ YbcggYb'k YfXYb'i bX'gW a YW\_h'VYgcbXYfg'[ i h'a ]h'Y]bYf  
gW UfZYb'GYbZgUi W'cXYf'GUi Yf\_fUi h''6Ygi WYf'gc''hYb'g]W'X]Y  
'Y'Y[ Yb\Y]h'b]W'hYbh[ Y\Yb''UggYbžY]bY''c\_U'Y'6fUhk i fgh]b  
Y]bYa'XYf'nU\ fY]WYb'; UfhYb'c\_U'Y'ni' d'fcV]YfYb"

9]b'k Y]hYfYf'fY[ ]cbU'Yf'? 'Ugg]\_Yf']gh'XYf'ÿ ddY'k c]cXYf

5dZY`k Y]bž`XYf`cZh`U`g`XUg`BUh]cbU`[ Yhf`Āb`\_`<`YggYbg`VYnY]W`b`Yh  
k ]fX`"8]YgYf`"Y]W`h`gdf]hn][ Yž`U`\_c`c`]gW`Y`5dZY`a`cgh`U`h]b`XYf  
<`YfgZY`X]F`chYbVi`f[ `F`Y[ ]cb`Y]bY`Ub[ Y`HfUX]h]cb`"8]Y`VYghY`5fhž  
X]YgYb`gdYn]Y`Yb`5dZY`k`Y]b`ni`[ Yb]Y»`Ybž`]gh]b`Y]bYa`XYf`j`]Y`Yb  
hfUX]h]cbY`Yb`6Ya`VY!`?`bY]dYbž`k`c`Yf`]b`W`UfU`\_hYf]gh]gW`Yb  
GhY]b[ i`h\_fØ[ Yb`gYfj`]Yfh`k`]fX`"C`Zha`U`g`\_Ubb`a`Ub`Y]Yf`Ui`W`Y]bY  
`GhUa`a`\_bY]dY`Z]bXYbž`]b`XYf`X]Y`9]b`Y]a`]gW`Yb`g]W`  
fY[ Y`a`Ā»][ `hfY`ZYb`"

8]Y`F`Y[ ]cb`U`h`Ui`W`j`]Y`Y`Y`Yfj`c`ffU[ YbXY`Pghfcb[ 2`GØ»`gdY]gYb`ni  
V]YhYb`"DfcV]YfYb`G]Y`i`bVYX]b[ h`X]Y`<`Ygg]gW`Y`F`]b`XYff`c`i`UXYž  
X]Y`c`Zh`a`]h`Y]bYf`Yfn`U`ZhYb`GUi`W`i`bX`?`Ufhc`ZY`\_b`ØXY`b`gYfj`]Yfh  
k`]fX`"5i`W`X]Y`Y`d`ZY`]a`G`W`U`Zfc`W`ž`Y]b`gY`hYbYf`Y`Ygg]gW`Yf  
B`U`W`h]gW`a`]h`Y`d`ZY`bž`X]Y]b`Y]bYb`HY][ a`UbhY`[ Y`Ø`h`g]b`Xž  
j`YfX]YbYb`Y]bY`9fk`Ā`bi`b[ "8]YgY`k`YfXYb`Zf]gW`ni`VYfY]hY`hi`b`X  
g]b`X`X]Y`d`YfZY`\_hY`gØ»`Y`9ggYbgYf[ Ābni`b[ "

8]Y`8`YggYfh]YV`UVYf`k`YfXYb`j`cb`XYf`<`YggYb`Hc`fhY`ž`Y]bYf  
fY]W`U`h][ Yb`i`bX`gW`c`\_c`UX][ Yb`@`W`Y`fY]ž`VY[ Y]ghYfh`gY]b`"  
C`Zha`U`g`a`]h`B`ØggYb`i`bX`Zf]gW`Yb`i`fØW`hYb`[ Ufb]Yfhž`]gh`X]YgY  
Hc`fhY`Y]b`k`U`fYf`i`Ui`a`YbgW`a`Ui`g`"J]Y`Y`7`UZ`Ā`g`i`bX`?`cbX]hc`fY]Yb  
]b`XYf`F`Y[ ]cb`V]YhYb`]Y`fY`Y][ YbYb`J`Uf]UbhYb`Ubž`gc`XUgg`a`Ub`g]W`  
Xi`fW`X]Y`j`YfgW`]Y`XYbYb`i`YgW`a`Ā`W`Yf`d`fcV]YfYb`\_`Ubb`"

9]b`bcW`ni`Yb`hXYW`Yb`XYf`G`W`U`h`X`Yf`F`Y[ ]cb`]gh`X]Y`J]Y`n`U`U`U`b`  
fY[ ]cb`U`Yb`A`Āf`\_hYb`"8]YgY`A`Āf`\_hY`V]YhYb`b]W`h`bi`f`X]Y  
A`Ø[ `]W`\_Y]hž`c`\_U`Y`DfcXi`\_hY`ni`\_`Ui`ZYbž`gcb`XYfb`g]b`X`Ui`W`Y]bY  
dYfZY`\_hY`i`Y`Y[ Yb`Y]hž`X]Y`fY[ ]cb`U`Yb`\_i`]b`Uf]gW`Yb  
?`Øgh]W`\_Y]hYb`ni`d`fcV]YfYb`"6Ygi`W`Yb`G]Y`XYb`K`c`W`Yba`Uf`\_h]b`  
6`UX`<`YfgZY`X`ž`i`a`Zf]gW`Y`DfcXi`\_hY`ž`?`ĀgY`i`bX`K`i`fghk`UfYb`j`cb  
`c`\_U`Yb`6`Ui`Yfb`ni`\_`Ui`ZYb`"8]YgY`A`Āf`\_hY`g]b`X`Y]b`k`U`fYf`  
G`W`a`Y`nh]Y[ Y`XYf`Y`Ygg]gW`Yb`9gg`\_i`hi`f`"

6Y`]YV`hY`i`Yf]W`hY`]a`i`VYfV`]W`\_

; Yf]W`h	Ni`hU`hYb	6Y`gcb`XYf`Y]hYb
<`UbX`_`ĀgY`a`]h`A`i`g]_	?`ĀgY`ž`Nk`]YVY`bž` 9gg][`ž`2`_`	<`Yfn`U`ZhYf`G`b`UW`_ž` VY`]YV`h`VY]a` 5dZY`k`Y]b`
6fU`h`i`f`g`h`	:`Y]gW`ž`i`Yk`ØfnY`	,`VYf`XYa`i`Yi`Yf` [`Y[`f`]hž`]XYU`a`]h` GYbZ`
Y`ddY`k`c`]	Y`d`ZY`_`	HfUX]h]cbY`Y`Yg`

; Yf]W h	Ni hUHyb	6YgcbXYf\Y]hYb ; YhfÅb_ž'gdf]m][
< Ygg]gW Y F ]bXYffci `UXY	F ]bXZY]gW ž'6Y]U[ Yb	9]b `Yfn\UZhYg < Ui dh[ Yf]W h
Ÿ dZY`ja `GW `UžfcW_	Ÿ dZY`ž'HY][	GØ» Yf`B UW h]gW ž _bi gdf][ `i bX`YW_Yf
< YggYb`HcfhY	GW c_c`UXYž`B ØggYž : fØW hY	F Y]W \U`h][ Yf 8 YggYfh_`Ugg]_Yf

6Y]` Æ fYa `6Ygi W `]b `XYf` < YfgZY`X! F chYbVi f[ `F Y[ ]cb`gc`hYb`G]Y  
Ui W `X]Y`c\_U`Yb`K Y]b[ ØhYf`i bX`6fYbbYfY]Yb`b]W`h] YfdUggYb"  
< ]Yf` \UVYb`G]Y`X]Y` ; Y`Y[ Yb`Y]hž`ei U`hUh]j `cW`k Yfh][ Y`K Y]bY  
i bX`@]\_ÖfY`ni `dfcV]YfYbž`X]Y`a ]h`@]XYbgW UZh`i bX`< ]b[ UVY  
\Yf[ YghY`h`k YfXYb`"8]Y`žfY`i bX`]W`ghYb`K ]bnYf`ghY`Yb`[ YfbY  
VYfY]hž`i a `]\f`< UbXk Yf`ni `Yf`Åi hYfb`i bX` Æ bYb`X]Y`VYghYb  
K Y]bY`Ubni V]YhYb"

æg[ YgUa h`V]YhYh`X]Y` < YfgZY`X! F chYbVi f[ `F Y[ ]cb`Y]bY`J ]Y`nU`  
j cb`A Ö[ `]W`\_Y]hYbž`X]Y` \Ygg]gW Y`? ØW`Y`ni `YbhXYW\_Yb`i bX`ni  
[ Yb]Y» Yb`"J cb`hfUX]h]cbY`Yb` ; Yf]W`hYb`ØVYf`fY[ ]cbUY` ; YhfÅb\_Y  
V]g` \]b`ni `gØ» Yb`@YW\_YfY]Yb` `X]Y`\_i `]bUf]gW`Yb`? Øgh]W`\_Y]hYb  
g]bX`Y]b`< cW`[ Ybi ggž`XYf` Æ fYb`5i ZYbh`U`h`]b`X]YgYf`W`Ufa` UbhYb  
F Y[ ]cb`i bj Yf[ Ygg`W`a` UW`h"

< ]ghcf]gW Y`GhÅhhYb`i bX`]\fY`ZUgn]b]YfYbXYb  
; YgW ]W`hYb

8]Y`< YfgZY`X! F chYbVi f[ `F Y[ ]cb`]ghY]b`k U`fYg`DUfUX]Yg`ZØf  
; YgW ]W`hg]bhYfYgg]YfhY`< ]Yf`Z]bXYb`6Ygi W`Yf`Y]bY`J ]Y`nU`  
\]ghcf]gW Yf`GhÅhhYbž`X]Y` ; YgW ]W`hYb`Ui`g`j`Yf[ Ub[ YbYb  
 Æ \f`i bXYfhYb`YfnÅ`Yb`"J cb`[ i h`Yf`U`hYbYb`6i f[ Yb`V]g` \]b`ni  
VYY]bXfi W\_YbXYb`?]fW`Yb`[ ]VhYg`j ]Y`ni `YbhXYW\_Yb"

9]b`VYgcbXYfg`a`Uf`UbhYg`K`U`fnY]W`Yb`]gh`X]Y`Gh]Zhgf`i ]bY`6UX  
< YfgZY`Xž`X]Y`Y]bgh`Y]bY`XYf`VYXYi`hYbXghYb`?`cghYfUb`U[ Yb`XYf  
žfÅb\_]gW`Yb`NY]h`k`Uf`"8]Y`VYY]bXfi W\_YbXYb` , VYffYghY`XYf`?]fW`Yž  
X]Y`ja`%&" Æ \f`i bXYfh`YfVUi`h`k`i`fXYž`g]bX`Y]b` \Yfj`c`ffU[ YbXYg  
6Y]gd]Y`fca`Ub]gW`Yf`5fW`]hY`\_hi`f`"8]Y`Fi`]bY`]gh`fY[ Y`a`Å» ][  
GW`Ui`d`Uhn`j`cb`\_i`hi`fY`Yb`J`YfUbghU`hi`b[ Ybž`XUfi`bhYf`X]Y`6UX  
< YfgZY`XYf` : Yghgd]Y`Yž`X]Y` \cW`\_UfÅh][ Y`H`Y`UhYfUi`ZØ` \fi`b[ Yb`]b  
X]YgYa` \]ghcf]gW`Yb`?`cbhYi`h`dfÅgYb]YfYb"

9]bY`k`Y]hYfY`VYXYi`hYbXY`GhÅhhY`]gh`X]Y`6i`f[ `F`chYbVi`f[`ž`X]Y`Ui`Z  
Y]bYa`a`ÅW`h][ Yb`< Ø[ Y`h`fcb`hi`bX`Y]bYb`UhYa`VYfUi`VYbXYb  
6`]W`\_Ui`ZX]Y`i`a`[ YVi`b[ `V]YhYh`"8]Y`i`fgdfØb[ Y`XYf`6i`f[ `fY]W`Yb

V]g]bg%&"`đ\ f\ i bXYfh'ni fØW\_"`6Ygi WXYf`\_ÖbbYb`X]Y`[ i h  
 Yf\ U`hYbYb`HY]`Y`XYf`6i f[ `Yf`\_i bXYbž`XUfi bhYf`XYb  
 Y]bXfi W\_gj c``Yb`6Yf[ Z]YX`i bX`X]Y`a Uggj] Yb`K Y\fa Ui Yfb"  
 ; YgW]W`hYb`j cb`F]hYfb`i bX`6Y`U[ Yfi b[ Yb`g]bX`\]Yf  
 U``[ Y[ Ybk`Äfh][ ži bX`]bZcfa ]YfYbXY`HUZY`b`Vf]b[ Yb`; ÄghYb`X]Y  
 \]ghcf]gWY`F`Y`Yj Ub`n`bÄ`Yf"

≈a`<YfnYb`XYf`FY[ ]cb`Z]bXYb`k ]f`X]Y`Gh"!9`]nUVYh\!]?]fWXY`]b  
 6UX`<YfgZY`Xž`Y]b`k Y]hYfYg`UfW]hY`\_hcb]gWYg`đ`k Y``8]Y  
 [ ch]gWY`?]fWYž`X]Y]a`%("`đ\ f\ i bXYfh`YfVUi`h`k`i`fXYž`n]Y\`h`a`]h  
 ]\fYb`\Yff`]WYb`; `Uga`U`YfY]Yb`i bX`Ui`Zk`YbX][ Yb`GW`b]hYfY]Yb  
 j]Y`Y`6Ygi`WXYf`Ub``6YgcbXYfg`VYY]bXfi`W\_YbX`]gh`XUg`[ fc»Y  
 A U»k`Yf`\_ZYbghYfž`XUg`V]V`]gWY`; YgW]W`hYb`Ui`Z`ZUgn]b]YfYbXY  
 K`Y]gY`XUfghY``h"

8]Y`5`hghUXh`j`cb`F`chYbVi`f[ `Ub`XYf`:`i`XU`]gh`Y]b`k`Y]hYfYg  
 <][ \`][ \hž`XUg`; YgW]W`hY``YVYbX][ `k`YfXYb`Äggh`8]Y`[ i h  
 Yf\ U`hYbYb`:`UW`k`Yf`\_Äi`gYf`i`bX`XYf`\]ghcf]gWY`A`Uf`\_hd`Uhn`UXYb  
 ni`a`]Yfk`Y]Yb`Y]b``5i`Z`Y]bYa`Fi`bX[ Ub[ `Xi`fW`X]Y`5`hghUXh`\_Ubb  
 a`Ub`X]Y`GhUXh[ YgW]W`hY`\`Ui`hbU`Yf`YVYb`i`bX`g]W`]b`X]Y`NY]h  
 ni`fØW`\_j`YfgYhnYb`UggYbž`U`g`X]Y`GhUXh`Y]b`k`]W`h][ Yg  
 <UbXY`gnYbhfi`a`k`Uf"

9]b`k`Yb][ Yf`VY`\_UbbhYgž`UVYf`XYb`bcW`ZUgn]b]YfYbXYg`N]Y``]gh`X]Y`  
 K`UggYf`\_i`ddYž`XYf`\ÖW`ghY`6Yf[ `XYf`F`\Öb`i`bX`Y]b`C`fhj`c``Yf  
 HfUX]h]cbYb``<]Yf`k`i`fXY`b]W`h`bi`f`XYf`YfghY`a`chcf]g]YfhY  
 8fUW`Yb`Z]Y[ Yf`9i`fcdUg`[ YghUfhYž`gcbXYfb`Yg`[ ]Vh`Ui`W  
 \]ghcf]gWY`a`]hÄf]gWY`F`Y`]\_hY`Ui`g`XYa`Nk`Y]hYb`K`Y`h`f]Y[ `ni  
 YbhXYW`\_Yb``K`UbXYfb`Ui`Z`XYf`K`UggYf`\_i`ddY`V]YhYh`b]W`h`bi`f`Y]bYb  
 6`]W`\_Ui`Z`gW`ÖbY`@UbXgW`UžhYbž`gcbXYfb`Ui`W`Ui`Z`X]Y`; YgW]W`hY  
 XYf`@`ZhZU`fh]b`8Yi`hgW`\_UbX"

I`a`X]Y`ZUgn]b]YfYbXYb`; YgW]W`hYb`X]YgYf`\]ghcf]gWYb`GhÄhYb  
 bcW`k`Y]hYf`ni`j`YfUb`gW`Ui`]W`Ybž`\]Yf`Y]bY`ØVYfg]W`h]W`Y  
 HUVY``Y`fY`Yj`UbhYf`GY`Yb`gk`ØfX][`\_Y]hYb.

GY`Yb`gk`ØfX][`_Y]h	đ\ f`XYf`; fØbXi`b[	6YgcbXYf\Y]h
Gh]Zhgf]`]bY`6UX <YfgZY`X	%&"`đ\ f\ i bXYfh	K`]W`h][ Yf`?`i`hi`fc`fh a`]h`:`Yghgd]Y`Y
6i`f[ `F`chYbVi`f[	%&"`đ\ f\ i bXYfh	≈a`dcgUbhY K`Y`f`Ub`U[ Yb
Gh"!9`]nUVYh\!]?]fWXY	%("`đ\ f\ i bXYfh	<cW`[ ch]gWY 5fW]hY`_hi`f
5`hghUXh`F`chYbVi`f[	a`]hY`U`hYf`]W	:`UW`k`Yf`_Äi`gYf`i`bX A`Uf`_hd`Uhn
K`UggYf`_i`ddY	\]ghcf]gW	K`]Y[ Y`XYf

GY\Ybgk ØfX][ _Y]h	ǂ\f'XYf'; fØbXi b[	6YgcbXYf\Y]h
		XYi hgWYb'@ ZhZU\fh

8]Y'<YfgZY'X!F chYbVi f[ 'FY[ ]cb']gh'b]W h'bi f'Y]b' C fh'XYf  
; YgW]W hYž'gcbXYfb'Ui W'Y]b'F Ui a 'ZØf'dYfgØb']WY  
9fZU\fi b[ Yb" '<]Yf'\_ØbbYb'6Ygi W'Yf'b]W h'bi f'X]Y'NY]hfY]gY' ]b'X]Y  
J Yf[ Ub[ Yb\Y]h[ Yb]Y» Ybž'gcbXYfb'Ui W'U\_hj] 'Ub': Ø\fi b[ Yb'i bX  
J YfUbghU'hi b[ Yb'hY]'bY\ a Yb" '9g]gh'Y]bY'9]b'UXi b[ ž'X]Y': ÅXYb  
XYf'; YgW]W hY'ni 'n]Y\Yb'i bX'X]Y'; YgW]W hYbž'X]Y'X]YgY'GhÅhhYb  
YfnÅ\`Ybž'Ui Zhi gWbUddYb"

: Øf'FY]gYbXY']gh'Yg'k ]W h][ ž'g]W'Ui Z'X]Y'Gdi fYb'XYf'; YgW]W hY  
ni 'VY[ YVYbž'i a 'XUg'fY]W\U'h][ Y'9fVY'X]YgYf'FY[ ]cb'ni  
k ØfX][ Yb"

**B Uhi f'di f. 'K UbXYfb' i bX'F UXZU\ fYb']b'XYf  
]Xm`]gWYb'@UbXgW UZh**

8]Y'<YfgZY'X!F chYbVi f[ 'FY[ ]cb']b'<YggYb']gh'Y]b'k U\ fYg'DUfUX]Yg  
ZØf'B Uhi f']YV\UVYf'i bX'Ci hXccf!9bh'i g]UghYb" '<]Yf'Yfk UfhYb'G]Y  
a U'Yf]gWY'@UbXgW UZhYbž'X]W hY'K Å'XYfž'gUbZhY'<Ø[ Y'i bX  
fca Ubh]gWY'HÅ'Yfž'X]Y'g]W'dYfZY\_h'ZØf'K UbXYfi b[ Yb'i bX  
F UXZU\fhYb'Y][ bYb" '9[ U'ž'cV'G]Y'Y]b'5bZÅb[ Yf'cXYf'Y]b'YfZU\ fYbYf  
C i hXccf!GdcfhYf'g]bXž'X]Y'FY[ ]cb'V]YhYh'ZØf'YXYb'Yhk Ug"

8]Y'K UbXYfk Y[ Y'XYf'<YfgZY'X!F chYbVi f[ 'FY[ ]cb'g]bX'[ i h  
Ui g[ YgW]'XYfh'i bX'ZØ\ fYb'Xi fW'k i bXYfgW ØbY  
B Uhi f'UbXgW UZhYb" 'Ni 'XYb'VY'YVhYghYb'F ci hYb[ Y\Øfh'XYf  
<Ygg]gWY'?Y[ Y'gd]Y' ž'Y]b'K UbXYfk Y[ ž'XYf'ØVYf'&) \$'?]'ca YhYf  
YfghfYW\_h'i bX'X]Y'gW'ØbghYb': 'YW\_Yb'XYf'FY[ ]cb'a ]hY]bUbXYf  
j YfV]bXYh" ðXYU'ZØf'Y]bYb'HU[ YgUi gZi [ 'cXYf'Ui W'ZØf  
a Y\fhÅ[ ][ Y'K UbXYfi b[ Yb' '\]Yf'\_Ubb'a Ub'X]Y': 'cfU'i bX': Ui bU  
XYf'FY[ ]cb'\Ui hbU\ 'Yf'YVYb"

9]bYf'XYf'<Ui dhUbn]Y\i b[ gdi b\_hY']gh'XYf'B Uh]cbU'dUf\_  
?Y''Yfk U'X!9XYfgYYž'XYf'Y]bY'VYY]bXfi W\_YbXY'6Yf[ 'UbXgW UZh  
i bX'U'hYb'6i WYbk U'X'VY\YfVYf[ hž'XYf'ni a 'I B9G7C!  
K Y'hbUhi fYfVY[ Y\Øfh" '<]Yf'\_ØbbYb'K UbXYfYf'Ui Z[ i h[ YdZY[ hYb  
K Y[ Yb'Xi fW'X]Y'VYY]bXfi W\_YbXY' B Uhi f[ Yb]Y» Ybž  
UhYa VYfUi VYbXY'5i gV']W\_Y'Ui Z'XYb'9XYfgYY'Yf'YVYb'i bX  
j ]Y''Y]W h'gc[ Uf'Y]b][ Y'XYf'\Y]a ]gWYb'K ]'Xh]YfY'g]W hYbž  
XUfi bhYf'F Y\Yž'K ]XgWk Y]bY'i bX'nU\ 'fY]WY'Jc[ Y'UfhYb"

: Øf'F UXZU\ fYf']gh'X]Y' i a [ YVi b[ 'YVYbgc'j ]Y'ZÅ'h][ "'8]Y'FY[ ]cb  
V]YhYh'nU\ 'fY]WY'F UXk Y[ Yž'X]Y'gck c\`ZØf'[ Ya Øh]WY'F UXhci fYb

U`g`Ui W\`Z0f`gdcfh]W\YfY`<YfUi gZcfXYfi b[ Yb`[ YY][ bYh'g]bX""8Yf  
9XYfgYY!F UXk Y[ `VY]gd]Y`gk Y]gYz`Z0\fh`G]Y`Ybh`Ub[ `XYg  
a U`Yf]gW\Yb`9XYfgYYg"; Yb]Y»Yb`G]Y`X]Y`Zf]gW\Y`@ Zh`X]Y  
5i gg]W\h`Ui ZXUg`K UggYf`i bX`X]Y`i a `]Y[ YbXYb`K A`XYf""8]YgYf  
F UXk Y[ `]gh`]XYU`Z0f`Ua `]Yb`i bX`V]YhYh`a Y\fyfY`F Ughd`AhnYz`Ub  
XYbYb`a Ub`g]W\`ghA`f`Yb`\_Ubb"

<]Yf`g]bX`Y]b][ Y`k Y]hYfY`<][ \`][ \hg`Z0f`K UbXYfYf`i bX`F UXZU`fYf  
]b`XYf`<YfgZY`X!F chYbVi f[ `F Y[ ]cb.

- 8Yf`<c`Y`A`Y]»bYf. `9]b`\_`Ugg]gW\Yf`K UbXYfk Y[ `a`]h  
UhYa VYfUi VYbXYb`5i gV`]W`Ybž]XYU`Z0f`YfZU`fYbY  
K UbXYfYf"
- K UbXYfi b[ `ni`f`F`i`]bY`K UfhYbVYf[ .`9]bY`gdUbbYbXY  
?ca`V]bUh]cb`Ui`g`; YgW\]W\hY`i bX`BUhi`f"
- D`Uhn`XYf`J`]Y`ZU`h.`9]b`BYhnc`Yf`\_`j`cb`j`YfgW\]YXYbYb  
K UbXYf!`i bX`F UXk Y[ Yb`]b`XYf`I`a`[`YVi`b[ `]cb  
F chYbVi f[ "

: 0f`X]Y`BUhi`fZYi`bXY`i`bhYf`A`bYb`[ ]Vh`Yg`Ui`W\`[`YZ0\fhY  
H\Ya`Ybk`UbXYfi`b[`Ybž`VY]`XYbYb`G]Y`a`Y`f`0VYf`X]Y`Y`a`]gW\Y  
: `cfU`i`bX`i`Ui`bU`YfZU`fYb`\_`0bbYb""6chUb]WU`Hci`fg`V]YhYb  
K`]ggYb`gk`YfhYg`0VYf`X]Y`j`YfgW\]YXYbYb`DZUb`nYb`UfhYb""8]YgY  
Hci`fYb`g]bX`VYgcbXYfg`Y`ffY]W\`i`bX`Y]bY`hc`Y`A`0[ `]W\`\_Y]hž`X]Y  
BUhi`f`a`]hY]bYf`; fi`ddY`ni`Yf`\_i`bXYb"

Ni`g`Ahn`]W\`[ ]Vh`Yg`j`]Y`Y`@UbXgW\UZhggW\i`hn[ YV]YhYz`X]Y`ni`a  
9bhXYW`Yb`Y]b`UXYb""`bgVYgcbXYfY`k`A`fYbX`XYf`6`0hYnY]hYb`]a  
: f0\`]b[ `i`bX`i`f0\`gca`a`Yf`\_`0bbYb`G]Y`X]Y`i`UfVYbdfUW\h`i]b`j`c`Yb  
N0[ Yb`[ Yb]Y»Yb"

: 0f`Y]bY`[ Y`i`b[ YbY`9f`X`i`b[ `V]YhYh`X]Y`F`Y[ ]cb`Ui`W\`nU`fY]W\Y  
I`bhYf`\_0bZ`hY`]ba`]hYb`XYf`BUhi`f`.

**Besonderheit** Unterkunft

**Büchereizugang** zu Ferienwohnungen am  
m Radweg Edersee

**Regenüberdächer** Hof Zur Po  
rt st

**Nearepung** Watz am Ho  
nderer hen Meißner

8]Y'<YfgZY`X!F chYbVi f[ `FY[ ]cb`]gh`b]W`h`bi f`Y]b`Y`fj`c`ffU[ YbXYg  
N]Y`Z0f`GdcfhYfz`gcbXYfb`Ui W`Y]b`C`fh`XYf`Fi`Y`i`bX  
9b`hgdUbbi b[ "8]Y`i`bVYf0`fhY`BUhi f`V]YhYhg]W`dYfZY`\_h`Z0f`\_Y]bY  
i bX`[ fc»Y`5i`gnY]hYb`Ub`DUW\_Yb`G]Y`A`fY`K`UbXYfgW`i`Y`Y]bž  
gW`bUddYb`G]Y`g]W`A`f`U`ffUX`i`bX`Yb`hXYW\_Yb`G]Y`X]Y`GW`0b`Y]h  
<YggYb`j`cb`]\fYf`VYghYb`GY]hY`

: 0f`k`Y]hYfY`b`Zcfa`Uh]cbYb`0VYf`K`UbXYffci`hYb`i`bX`F`UXk`Y[ Y  
\_0bbYb`G]Y`X]Y`c`ZZ]n]Y`Y`K`YVg]hY`XYf`FY[ ]cb`VYgi`W`Yb.`< YfgZY`X!  
F chYbVi f[ "8cfh`Z]bXYb`G]Y`j`]Y`Y`5bFY[ i b[ Yb`i`bX`H]ddg`Z0f`A`fY  
b`A`W`ghY`BUhi`fYf`YVb]gfY]gY`

J YfUbghU`hi b[ Yb`i`bX` : YghYž`X]Y`a`Ub`b]W`h  
j YfdUggYb`gc``hY

8]Y'<YfgZY`X!F chYbVi f[ `FY[ ]cb`]gh`b]W`h`bi f`Z0f`]\fY  
VYY]bXfi W\_YbXYb`@UbXgW`UZhYb`i`bX`]\ghcf]gW`Yb`Gh`hYb  
VY`Ub`bž`gcbXYfb`Ui W`Z0f`X]Y`YVYbX][ Yb`J`YfUbghU`hi b[ Yb`i`bX  
: YghYž`X]Y`XUg`[ Ub`nY`A`f`0VYf`ghUhhZ]bXYb`"8]YgY`9] Yb`hg`g]bX  
Y]bY`k`i`bXYfVUfY`A`0[ `]W`\_Y]hž`X]Y`c`\_U`Y`?`i`hi`f`U`i`hbU`n`i  
Yf`YVYb`i`bX`g]W`a`]hXYb`A`YbgW`Yb`XYf`FY[ ]cb`ni`j`YfV]bXYb`"

9]b`VYgcbXYfYg`<][`]\[ `h]gh`XUg`?`fUa`YfZYgh`]b`6UX`<YfgZY`Xž  
XUg`A`f`]W`]a`5i`[ i`gh`ghUhhZ]bXYh`"9g`]\UbXY`h`g]W`i`a`Y]b  
hfUX]h]cbY`Y`g`J`c`\_gZYghž`XUg`X]Y`GhUXh]b`Y]b`Vi`bhYb`HfY]VYb  
j`Yfk`UbXY`h`Gh`A`bXY`a`]h`fY[ ]cb`U`Yb`GdYn]U]h`hYbž`?`i`bgh`UbXk`Yf`\_  
i`bX`j`]Y`Yb`i`bhYf`U`hi`b[ ga`0[ `]W`\_Y]hYb`UXYb`X]Y`6Ygi`W`Yf`Y]bž  
Xi`fW`X]Y`GhfU»Yb`ni`gW`YbXYfb`"8]Y`a`i`g]\_U]gW`Yb  
8UfV]Yhi`b[ Yb`i`bX`X]Y` : Yghi`a`n0[ Y`g]bX`Y]b` ; UfUb`h`Z0f`[ i`hY  
@Ui`bY` `]\Yf`hf]Zh`a`Ub`g]W`ž`i`a`ni`ZY]Yfb`°

9]b`k`Y]hYfYg`VYXYi`hYbXYg`9] Ybh]gh`X]Y`6UX`<YfgZY`XYf  
: Yghgd]Y`Yž`X]Y`]a`Gca`a`Yf`ghUhhZ]bXYb`"8]YgY`VYf0`a`hYb  
H`Y`UhYfZyghgd]Y`Y`n]Y`Y`b]W`h`bi`f`H`Y`UhYf`]YV`UVYf`Ui`g`XYf  
FY[ ]cb`Ubž`gcbXYfb`Ui W`6Ygi`W`Yf`Ui`g`[ Ub`n`8Yi`hgW`UbX`"b`XYf  
VYY]bXfi W\_YbXYb`?`i`]ggY`XYf`Y`Ya`U][ Yb`Gh]Zhgf]bY`k`YfXYb  
`cW`\_Uf`Ah][ Y`b`gnYb]Yfi`b[ Yb`j`cb`\_`Ugg]gW`Yb`i`bX`a`cXYfbYb  
Gh0W\_Yb`Ui`Z[ YZ0`fh`"8Yf`Y]bn][ Ufh][ Y`7`Ufa`Y`XYf`J`YfUbghU`hi`b[  
i`bX`X]Y`Ui`»Yf[ Yk`0`b`]W`Y`5ha`cgd`A`fY`a`UW`Yb`Yg`ni`Y]bYa  
i`bj`Yf[ Ygg`]W`Yb`9f`YVb]g`"

8]Y`FY[ ]cb`ZY]Yfh`Ui`W`]\fY`Y`gg]gW`Yb`K`i`fnY`b`a`]h`XYa`  
<YggYb`hU[ ž`XYf`U`Y`nk`Y]`A`fY`]b`j`YfgW`]YXYbYb`Gh`AXhYb`XYg  
6i`bXYg`UbXYg`ghUhhZ]bXYh`6UX`<YfgZY`X`k`Uf`VYfY]hg` ; Ugh[ YVYf  
X]YgYg`[ fc»Ufh][ Yb` : YghYgž`XUg`fY[ ]cb`U`Y`HfUX]h]cbYbž`6fUi`W`hi`a`

i bX`YW hY` \Ygg]gW`Y` ; Ya Øh]W`\_Y]h`nY`YVf]Yfh"9]b`Vi b hYg  
 Dchdc i ff]`Ui g`A i g]\_ž`HUbñž< UbXk Yf`\_i bX`?i` `]bUf]\_`n]Y`h  
 hUi gYbXY`6Ygi W`Yf`Ub" < ]Yf`\_Ubb`a Ub`g]W`Xi fW`X]Y  
 ? Øgh]W`\_Y]hYb`XYf` \Ygg]gW`Yb` ? ØW`Y`dfcV]YfYb`i bX`fY[ ]cbU`Y  
 DfcXi`\_hY`YbhXYW`Yb"

9]b`\_Y]bYfYfž`UVYf`b]W`h`k`Yb][ Yf`ZY]bYf`5b`Ugg`]gh`XUg`  
 F chYbVi f[ Yf` : Yghž`XUg`YXYg`š\`f`ja`GYdhYa VYf`[ YZY]Yfh`k`]fX"  
 J YfgW`]YXYbY`5hfU`\_h]cbYb`i bX`A Uf`\_gh`ÅbXY`UXYb`Y]bž`X]YgYg  
 \]ghcf]gW`Y`Gh`ÅXhW`Yb`ni`Yf`\_i bXYb" < ]Yf`VY`\_ca`a`h`a`Ub`Y]bYb  
 9]bV`]W`\_]b`X]Y`\_c`\_U`Y`< UbXk Yf`\_g`\_i bghž`k`Å`fYbX`A`i`g`\_][ fi`ddYb  
 ZØf`X]Y`f]W`h][ Y`Gh]a`a`i`b[ `gcf[ Yb"8]Y`?]bXYf`\_ØbbYb`g]W`Ui`ZY]b  
 UVk`YW`g`i`b[ gfY]W`Yg`i`bhYf`U`hi`b[ gdfc[ fUa`a`Z`fYi`Ybž`XUg`Ui`W`  
 j`]Y`Y`A`]ha`UW`!5`\_h]cbYb`VY]b`U`h`Y`h"

: Øf`@]YV`UVYf`j`cb`?i`bghi`bX`?i`hi`f`c`b`h`g]W`Y]b`6Ygi`W`XYf`  
 F ch`YbVi`f[ Yf`?i`bghhU[ Yž`X]Y`YXYb`: fØ`\_]b[ `ghUhhZ]bXYb" &  
 j`YfgW`]YXYbYb` ; U`Yf]Yb`i`bX`5hY`]Yfg`XYf`GhUX`h`df`Å`Yb`h]YfYb  
 `c`\_U`Y`i`bX`ØVYffY[ ]cbU`Y`?ØbghYf`]\`fY`5fVY]hYb"8]Y  
 J YfUbghU`hi`b[ Yb`V]YhYb`ni`XYa`K`cf`\_g`cdg`i`bX`8]g`\_i`gg]cbYb`Ubž  
 gc`XUgg`a`Ub`Ui`W`U`g`]bhYfYgg]YfhYf`@]Y`h]YZYfY`9]bV`]W`\_Y]b`X]Y  
 ?fYUh]j`gnYbY`XYf`F`Y[ ]cb`VY`\_ca`a`h"

I`a`XYb` , VYfV`]W`\_ØVYf`X]Y`j`YfgW`]YXYbYb`9]Ybhg`ni`VY`U`h`Ybž  
 \_Ubb`Yg`\_]\`ZfY]W`gY]bž`Y]bYb`J`YfUbghU`hi`b[ g`\_U`YbXYf`ni  
 \_cbgi`h]YfYb" < ]Yf`Y]bY`\_Y]bY`5i`gk`U`\_`Ub`J`YfUbghU`hi`b[ Ybž`X]Y  
 ]b`XYf`< YfgZY`X! F chYbVi f[ `F`Y[ ]cb`ghUhhZ]bXYb.

J YfUbghU`hi`b[	A`cbUh	C`fh
?`fUa`YfZY`gh	5i`[ i`gh	6UX`< YfgZY`X
6UX`< YfgZY`XYf` : Yghgd]Y`Y	š`b]`_5i`[ i`gh	6UX`< YfgZY`X
< YggYbhU[	A`U]`_`š`b]`fU`Y`& š\`fYŁ	k`YW`gY`bXY`C`fhY
F`chYbVi`f[ Yf` : Ygh	GYdhYa`VYf`	F`chYbVi`f[
F`ch`YbVi`f[ Yf` ?i`bghhU[ Y	5df]`	F`chYbVi`f[

6Ygi`W`Yfž`X]Y`k`Å`fYbX`XYf` : Y]YfhU[ Y`]b`XYf`F`Y[ ]cb`g]bXž`gc`h`Yb  
 g]W`Ui`W`X]Y`K`Y]`b`UW`hga`Å`f`hY`b]W`h`Yb`h[ Y`Yb`\_`UggYb"8]YgY  
 VY[ ]bbYb`bcfa`U`Yfk`Y]gY`9bXY`B`cj`Ya`VYf`i`bX`V]YhYb`Y]bY  
 nUi`VYf`U`ZhY`5ha`cgd`Å`fY`a`]h`ZYgh]W`Yb`@]W`hYfbž` : Ø`k`Y]b`i`bX`  
 \UbX[ YZYfh][ hYb` ; YgW`Yb`\_Yb"6UX`< YfgZY`X`i`bX`F`chYbVi`f[  
 \UVYb`VYgc`bXYfg`W`Ufa`Ub`hY`A`Å`f`hYž`k`c`a`Ub`\_c`\_U`Y  
 ?Øgh]W`\_Y]hYb`dfcV]YfYb`i`bX`Y]bn][ Ufh][ Y`Gci`j`Yb]fg`Z]bXYb`\_Ubb"

A ]h'X]YgYb'j ]Y`ZÀ`h][ Yb`J YfUbgH`hi b[ Yb`V]YhYh'X]Y`<YfgZY`X!  
F chYbVi f[ `F Y[ ]cb`XUg`[ UbnY`đ\`f`ØVYf`nU\`fY]WXY  
; Y`Y[ Yb\Y]hYbž`X]Y`?i`hi`f`i`bX` ; Ya`Y]bgW`UZh`ni`Yf`YVYb`"9[ U`ž`cV  
G]Y`Y]b` : Ub`j`cb`HfUX]h]cbYbž`H\YU`hYf`c`XYf`?i`bgh`g]bX` ` \]Yf`Z]bXYh  
Y`XYf`Yhk`Ugž`XUg`]`b`VY[ Y]ghYf`h``đ`Zcfa` ]YfYb`G]Y`g]W`j`cf`Δ`fYa  
6Ygi`W`ØVYf`X]Y`U`\_hi`Y`Y`b`HYfa` ]bY`i`bX`J`YfUbgH`hi`b[ Ybž`XUa` ]h  
G]Y`\_Y]bY`XYf`Ui`ZfY[ YbXYb` ; Y`Y[ Yb\Y]hYb`j`YfdUggYb`"

H]ddg`ZØf`XYb`dYfZY`\_hYb`5i`ZYb`h\U`h.  
I`bhYf`\_Øb`ZhY`i`bX` : fY]nY]hU`\_h]j` ]hÀ`hYb`

8]Y`<YfgZY`X!F`chYbVi`f[ `F`Y[ ]cb`V]YhYh`Y]bY`J`Y`nU\`Ub  
I`bhYf`\_Øb`ZhYb`i`bX` : fY]nY]hU`\_h]j` ]hÀ`hYbž`X]Y`Δ`fYb`5i`ZYb`h\U`h  
i`bj`Yf[ Ygg`]W`a`UWXYb`"J`cb`\_ca`ZcfhUV`Yb`<chY`g`V]g`\]b`ni  
]Xm`]gWXYb` : Yf]Ybk`c\bi`b[ Ybž`\]Yf`Z]bXYb`G]Y`X]Y`dUggYbXY  
I`bhYf`\_i`bZ`"

- <chY`g.`đ`6UX`<YfgZY`X`Yfk`UfhYb`G]Y`nU\`fY]WXY`<chY`gž`X]Y`gck`c\`?`ca`Zcfh`U`g`Ui`W`HfUX]h]cb`V]YhYb`"6Y`]YVhY`Cdh]cbYb`g]bX`XUg`<chY`G`W`k`UfnYf`6`Ā`f`i`bX`XUg`<chY`Ua`?i`fdUf`\_`"
- : Yf]Ybk`c\bi`b[ Yb.` : Øf`a`Y`f` : `YI`jV`]hÀ`hi`bX`Df]j`Uhg`d\`Ā`fY`\_ØbbYb`G]Y`Y]bY` : Yf]Ybk`c\bi`b[ `a` ]YhYb`"K`YVg]hYg`k`jY`5]fVbV`cXYf` : Yf]Ybk`c\bi`b[ Yb`"XY`V]YhYb`Y]bY`[ fc»Y`5i`gk`U\`Ub`[ Ya`Øh]WXYb`I`bhYf`\_Øb`ZhYb`"
- DYbg]cbYb`i`bX` ; Ugh\`Āi`gYf.`K`Yf`Yg`ZUa` ]`Āf`a`U[ ž`Z]bXYh]b`XYb`c`\_U`Yb`DYbg]cbYb`i`bX` ; Ugh\`Āi`gYfb`Y]bYb`\Yfn`]WXYb`9a`dZUb[ "`<Āi`Z[ `k`YfXYb`\]Yf`Ui`W`\_Øgh]WXY`\Ygg]gWXY`GdYn]U`]hÀ`hYb`gYfj`jYfh`"

B`YVYb`XYf`I`bhYf`\_i`bZ`]gh`Yg`Ui`W`k`j]W`h][ ž`ØVYf`  
: fY]nY]hU`\_h]j` ]hÀ`hYb`bUW`ni`XYb`\_Yb`"8]Y`F`Y[ ]cb`\U`h`Y]b][ Yg`ni  
V]YhYbž`Y[ U`c`V`G]Y`B`U`hi`f`]YVYb`c`XYf`g]W`ZØf`?i`hi`f`i`bX`  
; YgW`j]W`hY`]bhYfYgg]YfYb`"

. . . : fY]nY]hU`\_h]j` ]hÀ`hYb`

8]Y` : fY]nY]h[ YghU`hi`b[ `]b`XYf`<YfgZY`X!F`chYbVi`f[ `F`Y[ ]cb`]gh  
j`Y`ZÀ`h][ "`<]Yf`Y]b][ Y`XYf`VY`]YVhYghYb`5\_h]j` ]hÀ`hYb`.

- K`UbXYfb.`8]Y`a`U`Yf]gWXYb`K`UbXYfk`Y[ Y`]a` : ; Y]gUYf`K`U`X`c`XYf`Ybh`Ub[ `XYg`K`YghYfVUW`g`V]YhYb`B`U`hi`f`di`f`"5i`W`XYf`<Ygg]gWXY`K`Y[ `ZØ`f`h`Xi`f`W`VYY]bXfi`W`\_YbXY`@UbXgW`UZhYb`"
- F`UXZU`\fYb.`F`UX`Yf`\_ØbbYb`X]Y`F`Y[ ]cb`Ui`Z[ `i`h`

Ui g[ YVUi hYb': U\ffUXfci hYb'Yf\_i bXYbžYhk U'Ui Z'XYa  
: YfbfUXk Y[ 'F%ž'XYf'g]W\ ]XYU'ZØf'[ Ya Øh]W\ Y  
HU[ Yghci fYb'Y][ bYh"

- ? i`hi f'Yf'YVYb. '6Ygi W\Yb'G]Y'XUg'GhUXhh\YUhYf'6UX  
<YfgZY'X'ZØf'Y]bY'Ui ZFY[ YbXY'5i ZZØ\fi b[ 'cXYf'k YfZYb'G]Y  
Y]bYb'6'W\_ 'Ui Z'X]Y'Gh]Zhgfj ]bYžY]b'K U\fnY]W\Yb'XYf  
GhUXhž'XUg']b'XYb'Gca a Yfa cbUhYb'\Ài Z[ 'ZØf  
J YfUbghU`hi b[ Yb'[ Ybi hnh'k ]fX"

... @c\_U`Y`J YfUbghU`hi b[ Yb

8]Y'<YfgZY'X!F chYbVi f[ 'FY[ ]cb']gh'VY\_Ubbh'ZØf']\fY'nU\`fY]W\Yb  
J YfUbghU`hi b[ Yb'i bX': YghYž'X]Y'XUg[ 'Ubny'ž\ f'ØVYf'ghUhh]bXYb"  
<]Yf'g]bX'Y]b][ Yž'X]Y'G]Y'b]W\hj YfdUggYb'gc`hYb.

pJ YfUbghU`hi b[ 'p8Uhi a 'pCfh'p  
p !p p p  
p'6UX'<YfgZY'XYf': Yghgd]Y'Y'p'Gca a Yf'&\$&' p'6UX'<YfgZY'X'p  
p'K Y]\bUW\hga Uf\_h'p'9bXY'Bcj Ya VYf' '9bXY'8YnYa VYf'p'6UX  
<YfgZY'X'p  
p'F chYVi f[ ': Ygh'p'GYdhYa VYf'&\$&' p'F chYbVi f[ 'p

Ni gÀhn`]W\ 'g]bX':[ YZØ\fhY'Hci fYb'Xi fW\ 'X]Y'\]ghcf]gW\Y'5'hghUXh  
j cb'6UX'<YfgZY'X'Y]bY[ 'fc»Ufh][ Y'A Ò[ `]W\ \_Y]hž'a Y\ f'ØVYf'X]Y  
ZUgn]b]YfYbXY'; YgW\ ]W\hY'XYf'FY[ ]cb'ni 'YfZU\ fYb"

... ; Yb]Y»Yf'YVb]g'i bX'K Y`bYgg

8]Y'FY[ ]cb'V]YhYh'Ui W\ 'nU\`fY]W\Y'A Ò[ `]W\ \_Y]hYbž'i a 'g]W\ 'ni  
YbhgdUbbYb'i bX'bYi Y'9bYf[ ]Y'ni 'hUb\_Yb"K Y`bYgg\chY'g'i bX  
H\Yfa Yb'k ]Y'X]Y' ?i f! 'i bX'H\YfUd]YnYbhfi a '6UX'<YfgZY'X'; a V<  
Yfa Ò[ `]W\Yb'Yg'ÀbYbž']b'k c\`hi YbXYb'5bk YbXi b[ Yb'ni  
gW\k Y'[ Yb"

- H\Yfa U`VÀXYf. '9bhgdUbbYb'G]Y']b'XYb'k c\`hi YbXYb  
H\Yfa U'k UggYfei Y`Yb'j cb'6UX'<YfgZY'X"
- ? cW\ \_i fgY. @YfbYb'G]Y'X]Y'; Y\Y]a b]ggY'XYf'\Ygg]gW\Yb  
'?ØW\Y'VY]Y]bYa ' ?cW\ \_i fg'cXYf'Y]bYf'\_i `]bUf]gW\Yb'Hci f  
\_YbbYb"
- K Y]b!'i bX'6]Yfj Yf\_cghi b[ Yb. 'DfcV]YfYb'G]Y'X]Y  
fY[ ]cbU'Yb'K Y]bY'i bX'6]YfY ]b'`c\_U'Yb'K Y]b[ ØhYfb'i bX  
6fUi YfY]Yb"

A ]h'X]YgYb'H]ddg'g]bX'G]Y'VYghYbg[ 'YfØghYh'ZØf'Y]bYb  
i bj Yf[ Ygg]W\Yb'5i ZYbh\U`h]b'XYf'<YfgZY'X!F chYbVi f[ 'FY[ ]cb"  
8Yb\_Yb'G]Y'XUfUbž']a 'J cfUi g'ni 'Vi W\Ybž']bgVYgcbXYfY'k À\ fYbX

XYf'<Ui dhgU]gcbž'i a 'X]Y'VYghYb'i bhYf\_ØbZhY'i bX'5b[ YVchY'ni  
g]W\Yfb": Øf'k Y]hYfY' ÷Zcfa Uh]cbYb'i bX'U\_hi Y`Y'J YfUbgH`hi b[ Yb  
k YfZYb'G]Y'Y]bYb'6`]W\_`Ui Z'X]Y'cZZ]n]Y`Y'K YVgY]hY'XYf'FY[ ]cb.'  
< YfgZY`X!F chYbVi f[ "

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY