

9bhXYW_Y' < i W h]b [. ; fØbYg'DUfUX]Ygž
_i `]bUf]gWXY' < Ò\Ydi b_hY / Ua d/'a Y\ f°

9bhXYW_Yb'G]Y' < i W h]b [. ; j cb' [fØbYb'C UgYb'i bX
_i `]bUf]gWXYb' ; YbØggYb'V]g'\]b'ni '\]ghcf]gWXYb'GWXÀhnYb
i bX'ZUa `]YbZFYi bX'WXYb'5_h]j]hÀhYb''9]b'i bj Yf[Ygg`]WXYf
5i ZYbh\U'h'k UfhYh°

K]`_ca a Yb']b' < i W h]b [' Y]bYa 'W Ufa UbhYb'GhUXhhY]'j cb
6fYa Ybž'XYf'cZhi]a 'GWXUhhYb'gY]bYf'VY_UbbhYfYb'B UWXVUfb'ghY\hž
UVYf'Y]bY' : Ø`Y'Ub'9f'YVb]ggYb'i bX' <] [\] [\ hg'VYfY]h\À'h' <]Yfž'k c
[fØbY'C UgYb'i bX' [YgW]W hghfÀW h][Y'C fhY'Ui Z_i `]bUf]gWXY
; YbØggY'i bX''YVYbX][Y'J YfUbghU'hi b[Yb'hfYZZYbž'[]Vh'Yg'ZØf
YXYb'6Ygi WXYf'Yhk Ug'ni 'YbhXYW_Yb''C V'G]Y'X]Y'fi \][Yb'DUf_g
Yf_i bXYbž'X]Y'gW a UW_\UZhYb'? Ògh]W_X]hYb'XYf'c_U'Yb
; Ughfcbca]Y'dfcV]YfYb'cXYf']b'X]Y' ; YgW]W hY'X]YgYf
Y]bn][Ufh][Yb' ; Y[YbX'Y]bhUi WXYb'a ÒW hYbž' < i W h]b ['\Uh'ZØf
YXYb'Yhk Ug'ni 'V]YhYb''A UWXYb'G]Y'g]W'VYfY]h'ZØf'Y]bY
]bgd]f]YfYbXY'F Y]gY'Xi fW'XYb'GhUXhhY]'ž'XYf'Yg'j YfghY\hž
HfUX]h]cb'i bX'A cXYfbY'dYfZY_h'ni 'j YfV]bXYb''@UggYb'G]Y'i bg'U'gc
[Ya Y]bgUa 'Ui ZY]bYb'j]fhi Y''Yb'GdUn]Yf[Ub['Xi fW' < i W h]b [
[Y\Yb'i bX'U''X]Y'k i bXYfVUfYb' : UW hYb'YbhXYW_Ybž'X]Y'X]YgYb
C fh'gc'gdYn]Y''a UWXYb°

9]b'GdUn]Yf[Ub['Xi fW'X]Y' ; fØbYb'C UgYb
j cb' < i W h]b [

< i W h]b [ž'Y]b'GhUXhhY]'j cb'6fYa Ybž']gh'VY_Ubbh'ZØf'gY]bY
W Ufa UbhY'i bX'fi \][Y'5ha cgd\ÀfYž'X]Y'j cb'Ødd][Yb
; fØbZÀWXYb'i bX'Y]bYf'j]Y'ZÀ'h][Yb' : `cfU'[YdfÀ[h]gh''6Y]'Y]bYa
GdUn]Yf[Ub['Xi fW' < i W h]b ['YbhXYW_h'a Ub'nU\`fY]WXY' [fØbY
C UgYbž'X]Y'gck c\`ZØf'9]b\Y]a]gWXY'U'g'Ui W'ZØf'6Ygi WXYf'Y]b

k U\fyg'DUfUX]Yg'XUfghY''Yb''8]YgY'C UgYb''UXYb'b]W h'bi f'ni a
J Yfk Y]'Yb'Y]bž'gcbXYfb'V]YhYb'Ui W\ nU\`fY]W Y'A Ò[`]W _Y]hYb'ni f
9f\c`i b[`i bX'ni a `; Yb]Y»Yb'XYf'B Uhi f"

9]b'<][\`][\h]gh'XYf'<i W h]b[Yf'DUf_ž'XYf'g]W `]a `<YfnYb'XYg
GhUXhY]'g'VYZ]bXYh''8]YgYf'k Y]h`Ai Z][Y'DUf_]gh'Y]b'VY`]YVhYf
HfYZdi b_hZØf': Ua `]Ybž'æ[[Yf'i bX'BUhi f`]YV\UVYf''A]h'gY]bYb
gW UhhYbgdYbXYbXYb'6Ai a Ybž'k Y]h`Ai Z][Yb'K]YgYb'i bX
]Xm`]gW Yb'HY]W Yb'j Yfa `]hY'h'XYf'DUf_Y]b'; YZØ\`j cb'Fi \Y'i bX
6YgW Ui `]W _Y]h''9b'h'Ub[`XYf'[i h'Ub[Y`Y[hYb'K Y[Y`_Ubb'a Ub
gdUn]YfYb'[Y\Ybž'č[[Yb'cXYf'Y]bZUW `Ui ZY]bYf'6Ub_g]hYb'i bX
X]Y'BUhi f'VYcVUW hYb"

9]b'k Y]hYfYf'VYgcbXYfYf'C fh]gh'X]Y'; fØbY'C UgY'<i W h]b[ž'Y]b
bUhi fbU\Yf'; UfhYbž'XYf'g]W `]bbYf\U`V`XYf'G]YX'i b[`Yb'k]W_Y'h
\Uh'<]Yf'k YfXYb'b]W h'bi f'DZUbnyb'_i `h]j]Yfhž'gcbXYfb'Yg'Z]bXYb
Ui W `fY[Y`a `À»][`K cf_g\cdg'i bX'9j Ybhg'ghUhhž'X]Y'g]W `a]h
bUW \U'h][Yf'; UfhYbdZY[Y'i bX'XYf': ØfXYfi b[`j cb'6]cX]j Yfg]h`h
VYgW `Zh][Yb''6Y]Y]bYa `6Ygi W _Ubb'a Ub'Ui W `j]Y`Y`c_U`Y
ægY_hYb'i bX'J Ò[Y`VYcVUW hYbž'X]Y`X]YgYb'F Ui a `ni `]\fYa
Ni \Ui gY'[Ya UW h'\UVYb"

9]b'k Yb][Yf'VY_UbbhYfž'UVYf'VYb'gcb'gW ØbYf'C fh]gh'XYf'
6cc'hgj Yf'Y]\ `Ua `<i W h]b[Yf'GY Y''I a [YVYb'j cb'Y]bYf
a U`Yf]gW Yb'?i `]ggY `]gh'X]YgYf'j YfghYW_hY`GW Uhn'XYf'dYfZY_hY
C fhž'i a `Ub'k Ufa Yb'HU[Yb'Y]b'_Y]bYg'?UmU`cXYf'Y]b'Fi XYfVcch
Ui gni `Y]\Yb''A Ub'_Ubb'g]W `Ui ZXUg'K UggYf'k U[Yb'i bX'X]Y`Fi \Y
XYf'BUhi f'Ui ZXYa `GY Y[Yb]Y»Yb''CV`U`Y]b'cXYf']b'; YgY`gW UZhž
XUg'DUXXY'b'Ui ZXYa `GY Y]gh'Y]b'i bj Yf[Ygg]W Yg'9f'YVb]g"

: Øf'Y]bYb'Yhk Ug'_i `hi fY`YfYb'5bgUhn'V]YhYh'g]W `XYf'
GhUXh[UfhYb'Ubž'XYf'b]W h'bi f'Y]b'C fh'XYf'9bhgdUbbi b[`]ghž
gcbXYfb'Ui W `fY[Y`a `À»][`?i bghUi gghY`i b[Yb'i bX`c_U`Y`A `f_hY
VY\YfVYf[h''<]Yf'gY\Yb'G]Y`cZi?ØbghYfž'X]Y`]\fY`K Yf_Y
df`AgYbh]YfYbž'gck]Y`Gh`bXY'j cb`c_U`Yb'6Ui Yfbž'X]Y`Zf]gW Y
DfcXi _hY`UbV]YhYb''9]b'5VYbXgdUn]Yf[Ub[`Xi fW `XYb'GhUXh[UfhYb
]gh'XU\Yf'b]W h'bi f'YbhgdUbbYbXž'gcbXYfb'Ui W `Y]bY'_i `hi fY`Y
6YfY]W Yfi b["

K Ybb`G]Y`Y]bYb`GdUn]Yf[Ub[`]b`<i W\h]b[`d`UbYbž`gc`hYb`G]Y
i bVYX]b[h`X]Y` ; fØbZ`ÀW\Yb`Yb`h`Ub[`XYf`K`YgYf`VYgi W\Yb`"
8]YgY`V]YhYb`b`W\h`bi`f`Y]bYb`ZUbhUgh]gW\Yb`6`]W_`ØVYf`XYb` : `i ggž
gcbXYfb`Ui`W\`nU`\`fY]W\Y`A`Ò[`]W\`_Y]hYb`ZØf`D]W_b]W_gž`F`UXZU`\`fYb
i bX`K`UbXYfb`"8]Y`Ødd][`Y`J`Y[`YhU]c`b`i`bX`X]Y`Yb`hgd`Ubb`hY
5ha`cgd`\`ÀfY`a`UW\Yb`X]YgY` ; Y[`YbX`ni`Y]bYa`_]XYU`Yb
FØW_ni`[`gc`fhj`ca`_`Y`_h]gW\Yb`GhUXh`YVYb`"

5_h]j`]h`Àh	C`fh	6YgcbXYf`Y]hYb
GdUn]YfYb`[`Y`Yb	<i W\h]b[`Yf`DUf`_`	≠m`]gW\Y`K`Y[`Y`i`bX` HY]W\Y`
;`UfhYb`!`K`cf`_g`c`dg	;`fØbY`C`UgY <i W\h]b[`	B`UW\`U`h][`Y B`Uhi`fd`ZY[`Y`
6cch`ZU`\`fYb	<i W\h]b[`Yf`GYY`	F`i`XYf`!`i`bX` ?`UmU`_j`Yf`Y]\`
?`i`h`i`f`Yf`YVYb	GhUXh[`UfhYb`	5`i`gghY`i`b[`Yb`i`bX` A`Àf`_hY`
:`fY]nY]hU`_h]j`]h`ÀhYb	;`fØbZ`ÀW\Yb`Ub`XYf` K`YgYf`	D]W_b]W_g`i`bX` F`UXZU`\`fYb`

5VgW\`Y»`YbX`À`ggh`g]W\`gU[`Ybž`XUgg`<i W\h]b[`a`]h`gY]bYb`[`fØbYb`
C`UgYb`Y]b`k`U`\`fYf` ; Y`Y]a`h]dd`ZØf`B`Uhi`f`!`i`bX`9f`\`c`i`b[`ggi`W\Yb`XY`
]gh`9[`U`ž`c`V`G]Y`Y]bYb`fi` \][`Yb`C`fh`ni`a`9b`hgd`Ubb`Yb`gi`W\Yb`c`XYf`
U`_h]j`X]Y`i`a`[`YVi`b[`Yf`_i`bXYb`a`ÒW\hYbž`<i W\h]b[`_`U`h`ZØf`YXYb`
Yhk`Ug`ni`V]YhYb`"U`hYb`G]Y`≠`fY`?`Ua`YfU`VYfY]hž`XYbb`X]Y`
a`U`Yf]gW\Y`B`Uhi`f`i`bX`X]Y`j`YfgW\]YXYbYb`5_h]j`]h`ÀhYb`k`YfXYb`
g]W\Yf`W\`i`bj`Yf[`Ygg`]W\Y`9f]bbYfi`b[`Yb`_`]bhYf`UggYb`°`

?`i`_]b`Uf]gW\Y`9b`hXYW`_i`b[`Yb.`8]Y`VYghYb`
F`YghUi`f`Ub`hg`i`b`X`7`UZ`Å`g`

<i W\h]b[`ž`Y]b`GhUXhhY`j`c`b`6fYa`Ybž`a`U[`nk`Uf`b]W\h`XUg`[`fØ`hY`
[`Ughf`c`b`c`a`]gW\Y`NYb`hfi`a`XYf`GhUX`h`gY]bž`V]YhYh`UVYf`XYb`b`c`W\`
Y]bY`J]Y`nU`\`j`c`b`_i`_]b`Uf]gW\Yb`GW\`À`h`Ybž`X]Y`Yg`ni`Yb`hXYW`_Yb`
[`]h`J`c`b`hf`UX]h]c`b`Y`Yb`XYi`hgW\Yb` ; Yf]W\hYb`V]g`_`]b`ni`
]bhYfb`Uh]c`b`U`Yb`GdYn]U`]h`ÀhYb`Z]b`XYh`YXYf`Yhk`Ug`b`UW\`gY]bYa`
;`YgW\`a`UW`_j`b`X]YgYf`W\`Ufa`Ub`hYb`B`UW\`V`Uf`gW\`UZ`h`"

K Ybb`Xi`Ui`ZXYf`Gi`W`Y`b`UW`Ui`h`Y`b`h]gW`Yf`XYi`hgW`Yf`?`ØW`Y`V]ghž`]gh`XUg`6]Yf`Ui`g`<`i`W`h]b[`Y]b`UVgc`i`hYg`A`i`gg`<`]Yf`k`]fX`X]f`Y]bY`Yfn`W`Y`5ha`cgd`ÅfY`[`YVchYbž`]b`XYf`Xi`_`Ugg]gW`Y`
;`Yf]W`hY`k`]Y`GW`b]hnY`ž`6fUhk`i`fgh`i`bX`[`Ygi`bXY`GU`UhY`
[`Yb]Y»`Yb`_Ubbgh`I`bX`j`YfdUgg`b]W`h`X]Y`gU]gcbU`Yb`GdYn]U`h`hYbž`
X]Y`Y`b`UW`Y`Å`fYgnY]h]j`Uf]]YfYb`"9]b`Ufca`Uh]gW`Yg`<`YZYk`Y»`V]Yf`
Yf[`Åbnh`idYfZY`_h`XY]b`9ggYb`

≠`<`i`W`h]b[`Z]bXYh`a`Ub`Ui`W`Y]b][`Y`VYnUi`VYfbXY`7UZÅgž`X]Y`
]XYU`g]bXž`i`a`Y]bY`HUggY`?`UZZY`Y`ni`[`Yb]Y»`Yb`i`bX`XUVY]`X]Y`
`c`_U`Y`Gh]a`a`i`b[`Ui`Zni`gUi`[`Yb`"8Ug`7UZÅ`;`i`ghc`nY]W`bYh]g]W`
Xi`fW`gY]bY`[`Ya`Øh]W`Y`5ha`cgd`ÅfY`i`bX`Y]bY`Yfgh`_Ugg][`Y`
5i`gk`U`X`_Ub`?`i`W`Y`b`i`bX`;`YV`ÅW`_Ui`g`<`]Yf`nUi`VYfb`X]Y`6Uf]ghUg`
b]W`h`bi`f`_Øgh]W`Y`?`UZZY`Ygž`gcbXYfb`Ui`W`_fYUh]j`Y`
HY`Yj`Uf]Uh]cbYbž`X]Y`XYb`BUW`a`]hU[`j`YfgØ»`Yb`"

:`Øf`@]YV`UVYf`XYf`]b`hYfb`Uh]cbU`Yb`?`ØW`Y`V]YhYh`<`i`W`h]b[`XUg`
F`YghUi`fUbh`5g]U`K`c`_`<`]Yf`_Ubbgh`Xi`Y]bY`Vi`bhY`A`]gW`i`b[`Ui`g`
Ug]Uh]gW`Yb`5fca`Yb`[`Yb]Y»`Ybž`j`cb`k`Øfn][`Ya`DUX`H`U]V]g`_`b`
ni`nUfhYb`Gi`g`!`F`c`Y`b`"8Ug`ZfY`i`bX`]W`Y`DYfgcbU`gc`f[`h`XUZØfž`
XUgg`Xi`X]W`k`Å`fYbX`XY]bYg`_i`_]bUf]gW`Yb`5VYbhY`i`Yfg`
k`c`ZØ`gh`"

:`U`g`Xi`Y]bY`Yhk`Ug`Yb`hgd`Ub`bYb`XYfY`5ha`cgd`ÅfY`VYj`cfni`[`ghž`
]gh`XUg`?`]bc!6]ghfc`<`i`W`h]b[`XYf`dYfZY`_hY`C`fh`ZØf`Y]bYb`GbUW`_ž`
k`Å`fYbX`Xi`Ui`ZXY]bYb`:]`a`k`UfhYghc`XYf`Y]bZUW`bi`f`XUg`
5a`V]YbhY`[`Yb]Y»`Yb`a`ØW`hYgh`<`]Yf`[`]Vh`Yg`Y]W`hY`<`ÅddW`Ybž`
6]Yf`i`bX`K`Y]bž`X]Y`Xi`_]b`Yb`hgd`Ub`bhYf`I`a`[`YVi`b[`[`Yb]Y»`Yb`
_Ubbgh`"

K`Ybb`Xi`XYb`c`_U`Yb`:`U]f`f]W`h][`Yf`YVYb`a`ØW`hYghž`gc`hYgh`Xi`
i`bVYX]b[`h`XYb`k`ØW`Ybh]W`Yb`A`Uf`_h`VYgi`W`Ybž`XYf`Zf]gW`Y`
DfcXi`_hY`X]fY`_hj`cb`fY[`]cbU`Yb`9fnYi`[`Yfb`UbV]YhYh`<`]Yf`Z]bXYgh`
Xi`b]W`h`bi`f`C`Vgh`i`bX`;`Ya`ØgYž`gcbXYfb`Ui`W`Y]b][`Y`c`_U`Y`
8Y`_UhYggYbž`X]Y`Xi`dfcV]YfYb`i`bX`a`]h`bUW`<`Ui`gY`bY`a`Yb`
_Ubbgh`Bi`hnY`X]Y`;`Y`Y[`Yb`Y]hž`i`a`a`]h`XYb`J`Yf`_Åi`ZYfb`]bg`
;`Ygdf`ÅW`ni`_ca`a`Yb`i`bX`a`Y`f`ØVYf`X]Y`DfcXi`_hY`ni`YfZU`fYb`"

F YghUi fUbh#7 UZÅ

6YgcbXYfY

DfY]g_`UggY

GdYn]U`]hÀh

6]Yf\Ui g`<i W\h]b[	6fUhk i fgh	
7UZÅ` ; i ghc	<Ui g[Ya UW hY Hc fhYb	
5g]U`K c_	Gi g\]	
?]bc!6]ghfc`<i W\h]b[	6]Yf/`GbUW_g	

9]bY`k Y]hYfY`[fc» Ufh][Y`A Ò[`]W\ _Y]hž`X]Y`_i` `]bUf]gW\Y`J]Y`ZU`h
 <i W\h]b[g`ni`Yf`YVYbž`]gh`X]Y`HY`bU\`a Y`Ub`Y]bYa` : ccX!HUgh]b[!
 9j Yb h" <]Yf`_Ubbgh`Xi` j YfgW\]YXYbY` ; Yf]W\ hY`i bX
 ; YhfÀb`_YgdYn]U`]hÀhYb`dfcV]YfYb`i bX`XUVY]`a Y\`f`ØVYf`X]Y`c`_U`Y
 9gg_i`hi`f`YfZU\`fYb`"5W\ hY`Ui Z`X]Y`5b`_ØbX][i b[Yb`]b`c`_U`Yb
 9]b]W\ hi b[gUbny][Yb`cXYf`Ui Z`gcn]U`Yb`A YX]Yb`°

: Øf`X]YgYž`X]Y`bUW\`Y]W\ hYfYb`C dh]cbYb`gi W\Ybž`[]Vh`Yg`]b
 <i W\h]b[`Ui W\`j]Y`Y`j Y[YhUf]gW\Y`i bX`j Y[UbY`5`hYfbUh]j Yb`"
 8 Ug` ; fØbY`7UZÅ`]gh`VY`_Ubbh`ZØf`gY]bY`_fYUh]j Yb`i bX`[Ygi bXYb
 ; Yf]W\ hYž`X]Y`b]W\ h`bi f`[YgW\ a UW`_]W\`ØVYfnYi [Ybž`gcbXYfb`Ui W\
 gW\ Òb`dfÀgYb]Yfh`g]bX`"

≠g[YgUa`h]gh`<i W\h]b[`Y]bY`ZUgn]b]YfYbXY`8Ygh]bUh]cb`ZØf
 : Y]bgW\ a YW`_Yf`"8]Y`_i` `]bUf]gW\Yb`9bhXYW`_i b[gfY]gYbž`X]Y`Xi` \]Yf
 i bhYfbY\`a Yb`_Ubbghž`k YfXYb`g]W\Yf`]W\`Y]bY`V`Y]VYbXY
 9f]bbYfi b[`Ub`XY]bYb`6Ygi W\` \]bhYf`UggYb`"Bi hnY`X]Y
 ; Y`Y[Yb\`Y]hž`X]Y`c`_U`Y`?ØW\Y`ni`Yf`_i bXYb`i bX`bYi Y`5fca Yb`ni
 YbhXYW`_Yb`°

<]ghc f]gW\Y`GW\ ÀhnY.`GY` \ Yb gk ØfX][_Y]hYbž`
 X]Y`a Ub`b]W\ h`j YfdUggYb`gc`hY

<i W\h]b[ž`Y]b`VYnUi VYfbXYf`GhUXhhY]`j cb`6fYa Ybž`\Uh`a Y\`f`ni
 V]YhYb`U`g`bi f`[fØbY`C UgYb`i bX`_i` `]bUf]gW\Y` ; YbØggY`"8]Y
 F Y[]cb`j]gh`fY]W\`Ub`\]ghc f]gW\Yb`GW\ ÀhnYbž`X]Y`h]YZ]b`XYf
 ; YgW\]W\ hY`j YfUb`_Yfh`g]bX`i bX`XYb`6Ygi W\Yfb`Y]bYb
 ZUgn]b]YfYbXYb`9]bV`]W`_]b`X]Y`j Yf[Ub[Yb\`Y]h[YVYb`"

9]b`UVgc`i hYg`<][\`][\h]gh`X]Y`Gh`"»c` \ UbbYg! ?]fW\Yž`X]Y`]a``%&"

⋄\f\i bXYfhYfVUi h'k i fXY"8]YgY'VYY]bXfi W_YbXY' ?]fWXY']gh
VY_Ubbh'ZØf' \fY'fca Ub]gWXY'5fW]hY_hi f'i bX'X]Y'k i bXYfgW Òb
[YghU'hYhYb': YbghYfž'X]Y'V]V']gWXY'GnYbYb'XUfghY''Yb"8Yf
?]fW hi fa ']gh'Y]b'a Uf_UbhYg'K U\fnY]WXYb']b'<i W h]b['i bX'V]YhYh
6Ygi WXYfb'X]Y'A Ò['W_X]hž'XYb'ZUbhUgh]gWXYb'5i gV'W_ØVYf'X]Y
I a [YVi b['ni ' [Yb]Y»Yb"

9]b'k Y]hYfYf'k]W h][Yf'Ch]gh'X]Y'<i W_Y'f]YXYf'A Ø\`Yž'Y]bY
hfUX]h]cbY''Y'K]bXa Ø\`Yž'X]Y']b'XYb', \$Yf'⋄\fYb'YfVUi h'k i fXY"
8]YgY'A Ø\`Y']gh'b]W h'bi f'Y]b'ZUgn]b]YfYbXYg': chca ch]j ž'gcbXYfb
Ui W_X]b'nY]h\]ghcf]gWXYg'F Y'_h'Ui g'XYf'NY]h'XYg': YhfY]XYUbVUi g"
8]Y'A Ø\`Y'k]fX'\Yi hY'cZh'ZØf'J YfUbghU'hi b[Yb' [Ybi hnh'i bX
YfnÀ\`h'X]Y': YgW]W hY'XYf'ÀbX'WXYb'?i 'hi f']b'XYf'F Y[]cb"9]b
6Ygi W_X]j cf'Ch] []Vh'X]f'X]Y'A Ò['W_X]hž']b'X]Y'K Y'h'XYg'U'hYb
A Ø\`Yf\UbXk Yf_g'Y]bni hUi WXYb"

⋄i ba]hY'VUfYf'BÀ\`Y'XYf'A Ø\`Y'Z]bXYgh'Xi'XYb'5`hYf': f]YX\cZ
<i W h]b["8]YgYf'a U'Yf]gWXY': f]YX\cZ]gh'b]W h'bi f'Y]b'Ch'XYf
F i \Yž'gcbXYfb'hfÀ[h'Ui W_X]j]Y'Y': fÀVYf'\]ghcf]gWXYf
DYfgÒb`W_X]hYb'i bX']gh'Y]b'k Yfhj c''Yf'HY]'XYg'_i 'hi fY''Yb'9fVYg
XYf': Ya Y]bXY"8]Y'U'hYb': fUVghY]bY'i bX'X]Y'k i bXYfgW ÒbY
J Y[YhUh]cb'g]bX'Y]b'\Ufa cb]gWXYf'5bV'W_'i bX''UXYb'ni 'Y]bYa
bUWXYb_]WXYb'GdUn]Yf[Ub['Y]b"

B]W h'ni 'j Yf[YggYb']gh'XUg'GW`cgg'GW k ÒVVYfž'XUg'g]W_X]b]W h
k Y]h]j cb'<i W h]b['VYZ]bXYh"8]YgYg'dfÀW h][Y'GW`cgg'Ui g'XYa
, "⋄\f\i bXYfh]gh]j cb'Y]bYa 'k Y]h'Ài Z[Yb'DUf_'i a [YVYbž'XYf
dYfZY_h'ZØf'Y]bYb'YbhgdUbbYbXYb'B UW a]hU[ggdUn]Yf[Ub[']gh"
K À\`fYbX'XYf'Gca a Yfa cbUhY'Z]bXYb']a 'GW`cgg[UfhYb
fY[Y'a À»]['?cbnYfhY'i bX'_i 'hi fY''Y'J YfUbghU'hi b[Yb'ghUhhž'X]Y
X]Y'5ha cgd\ÀfY'XYg'\]ghcf]gWXYb'ChYg'bcW''VYbX][Yf'a UWXYb"

K Yf'a Y\`f'ØVYf'X]Y''c_U'Y': YgW]W hY'YfZU\`fYb'a ÒW hYž'gc''hY
XUg'6fYa]gWXY', VYfgYYa i gYi a 'b]W h]j YfdUggYb"8]YgYg
A i gYi a 'V]YhYh'gdUbbYbXY'5i gghY''i b[Yb'ni f'6fYa Yf
'?c`cb]U'[YgW]W hYž'5bh\fc dc`c []Y'i bX'J Ò_Yf'_i bXY"9g']gh'nk Uf
b]W h'X]fY_h]b'<i W h]b[ž'UVYf'bi f'Y]bY'_i fnY': U\`fh'YbhZYfbh'<]Yf
Z]bXYgh'Xi '⋄Zcfa Uh]cbYb'ØVYf'X]Y'J Yf[Ub[Yb\Y]h'XYf'F Y[]cb'i bX

]\fY`9]bZØggY`Ui Z`X]Y`Yi h][Y ; YgY`gW`XUZh"9g`]gh`Y]b`[fc»Ufh][Yf
 Cfh`ZØf`[Ubny` : Ua`]]Ybž`i a` `a Y`f`ØVYf`X]Y ; YgW`X]W`hY`i bX`?i`hi f
 6fYa Ybg`ni`YfZU`fYb"

9]b`6Ygi W`X]b`<i W`h]b[`k`ÅfY`b]W`h`_ca`d`Y`h`c`b`Y`Y]bYb
 5VghY`W`Yf`ni a` `?i`hi`fnY`b`hfi a` `<i W`X]b[`ž`k`c`fY[Y`a`À»][
 5i`gghY`i`b[Yb`i`bX`J`YfUbghU`hi`b[Yb`ghUhhZ]bXYb"8]YgYg`NY`b`hfi a
 ZØfXYfh`X]Y`_i`hi`fY`Y`9b`hk`]W`_i`b[`XYg`GhUXhhY]`g`i`bX`V]YhY`h`Y]bY
 D`UhhZcfa` `ZØf`c`_U`Y`?Øbgh`Yf" <]Yf`_Ubbgh`Xi`c`Zh`\\]ghc`f]gW`X`Y
 :`chc[fUZ]Yb`i`bX`?i`bghk`Yf`_Y`VYk`i`bXYfbž`X]Y`X]Y ; YgW`X]W`hY`X`Y`g
 GhUXhhY]`g`Y`VYbX][`a`UW`X`Yb"

: Øf`X]Y ; YgW`X]W`hg]b`hY`fY`gg]Y`fhY`b`[]Vh`Y`g`]b`X`Y`f`F`Y`[]cb`n`U`\\`fY]W`X`Y
 K`UbXYf!`i`bX`F`UXk`Y[Yž`X]Y`ni`j`YfgW`X]Y`X`Y`b`Y`b`\\]ghc`f]gW`X`Y`b`C`fhY`b
 ZØ`f`Y`b"8]Y`F`ci`hY`b`g]bX`[i`h`Ui`g[YgW`X]`X`Y`fh`i`bX`V]YhY`b`b]W`h`b`i`f
 X]Y`A`Ò[`]W`X`_Y]hž`X]Y`GY`Y`b`gk`ØfX][`_Y]hY`b`ni`Yf`_i`bX`Y`bž`gcb`X`Y`fb
 Ui`W`X]Y`b`U`h`Ø`f]W`X`Y`G`W`Ø`b`\\Y]h`X`Y`f`I`a`[YVi`b[`ni`[Yb]Y»Yb"
 9]b][Y`VY`]Y`V`hY`F`ci`hY`b`ZØ`f`Y`b`Ub`X`Y`b`U`h`Y`b`6Ui`Yfb`\\ØZ`b`i`bX
 \\]ghc`f]gW`X`Y`b ; YV`Å`i`X`Y`b`j`c`f`VY]ž`k`c`a`Ub`a`Y`f`Ø`V`Y`f`X`U`g
 hfUX]h]cbY`Y`@YVYb`]b`<i W`X]b[`YfZU`fYb`_Ubb"

I`a`X]Y`\\]ghc`f]gW`X`Y`b`5`hfU`_h]cbY`b`]b`<i W`X]b[`c`d`h]a`U`ni`Yf`Y`VY`bž
 Ya`d`ZY`\\Y`]W`X`ž`X]Y`GhUXh`Ub`Y]bYa`fi`\\][Yb`B`U`W`X`a`]hU[`ni
 VYgi`W`X`Y`b" D`U`h]Y`fY`X`Y]bY`5i`gZØ[Y`ghfU`hY[]gW`X`i`bX`[Yb]Y»Y`X`Y`b
 7`U`fa`Y`i`bX`X]Y ; YgW`X]W`hY`bž`X]Y`Y`X`Y`f`X]Y`g`Y`f`C`fhY`ni`V]YhY`b
 \\Uh"8]Y`?`ca`V]b`U`h]cb`Ui`g`B`U`h`i`fž ; YgW`X]W`hY`i`bX`_i`hi`fY`Y`a
 9fVY`a`U`W`X`h`<i`W`X]b[`ni`Y]bYa`Y]bn][Ufh][Yb`N]Y`ž`X`U`g`gck`c`\\`ZØf
 9]b`\\Y]a`]gW`X`Y`U`g`Ui`W`X`ZØf`6Ygi`W`X`Y`f`j`]Y`ni`V]YhY`b`\\Uh"

GY`Y`b`gk`ØfX][`_Y]h	6YgW`X`fY]Vi`b[
Gh" `æ`\\`UbbYg!`?`]fW`X`Y	9]b`g`W`X`Ø`b`Y`g`6Y]gd]Y` fca`Ub]gW`X`Y`f`5fW`X]hY`_hi`fž YfVUi`h]a``%&"`š`\\`f`\\`i`bX`Y`fh"
<i`W`_Y`f]Y`X`Y`f`A`Ø`\\`Y	9]bY`\\]ghc`f]gW`X`Y`K`]bXa`Ø`\\`Y Ui`g`X`Ya``%-`"š`\\`f`\\`i`bX`Y`fh`a`]h J`YfUbghU`hi`b[`Yb"
5`h`Y`f`:`f]Y`X`\\`c`Z`<i`W`X]b[	A`U`Y`fg]W`X`Y`f`:`f]Y`X`\\`c`Z`a`]h \\]ghc`f]gW`X`Y`b ; fUVghY]bYb"

GY\Ybgk ØfX][_Y]h GW`cgg'GWk ÒVVYf	6YgWfY]Vi b[DfÅW h][Yg'GW`cgg'i a [YVYb j cb`Y]bYa `k i bXYfgW ÒbYb DUf_"
6fYa]gWYg', VYfgYYa i gYi a	GdUbbYbXY`5i gghY`i b[Yb`ni f 6fYa Yf`?c`cb]U`[YgW]W hY"
?i`hi fnYbhfi a`<i W h]b[	C fh`ZØf`5i gghY`i b[Yb`i bX J YfUbg hU`hi b[Yb`j cb`c_U`Yb ?Øbgh`Yfb"

8]Y`_fYUh]j ghYb`9j Yb hg`i bX` : Ygh]j U`g`]b
< i W h]b [

< i W h]b [žY]b`GhUXhhY]`j cb`6fYa YbžnY][h'g]W`b]W h`bi f`Xi fW
gY]bY [fØbYb`C UgYb`i bX`_i`]bUf]gWYb`<][\`][\hgž`gcbXYfb`Ui W
Xi fW`Y]bY`YVYbX][Y`9j Yb hgnYbYž`X]Y`XUg`[Ub nY`đ\ f`ØVYf
nU\`fY]WY`6Ygi WYf`Ubn]Y`h"8]Y`J YfUbg hU`hi b[Yb`]Yf`g]bX`b]W h
bi f`Y]b` : Ygh`ZØf`X]Y`G]bbYž`gcbXYfb`V]YhYb`Ui W`X]Y`A Ò[`]W`_Y]hž
X]Y`c_U`Y`?i`hi f`i bX` ; Ya Y]bgW UZh`U`i hbU\`ni`Yf`YVYb`"C V
A i g]_ž`?i bgh`cXYf`hfUX]h]cbY`Y` : YghY`< i W h]b [`U`h`ZØf`YXYb
Yhk Ug`ni`V]YhYb"

%" < i W h]b [Yf`Gca a YfZYgh

8 Ug`< i W h]b [Yf`Gca a YfZYgh]gh`Y]b`Å\`f]W`Yg`<][\`][\hž`XUg
hmd]gWYfk Y]gY`]a`5i [i gh`ghUhhZ]bXYh" <]Yf`k]fX`X]Y`[Ub nY
B UW`VUfgW UZh`Y]b[Y`UXYbž`i a`[Ya Y]bgUa`ni`ZY]Yfb`"8]Y
J YfUbg hU`hi b[`V]YhYh

- @j Y!A i g]_j cb`c_U`Yb`6UbXg`i bX`?Øbgh`Yfb
- GhÅbXY`a]h`\UbX[Ya UW`hYb`DfcXi`_hYb`i bX
?i bgh`UbXk Yf_
- @YW`YfY]Yb`Ui g`XYf`fY[]cbU`Yb`?ØW`Y
- I bhYf`U`hi b[`ZØf`?]bXYfž`XUfi bhYf`Gd]Y`ghUh]cbYb`i bX
K cf_g`cdg

8 Ug`Gca a YfZYgh`ZØfXYfh`b]W h`bi f`X]Y`c_U`Y` ; Ya Y]bgW UZhž
gcbXYfb`Ui W`XUg`9b[U[Ya Ybh`ZØf`I a k Y`hgW`i m`i bX
B UW`\U`h][_Y]hž`k Yg`U`V`j]Y`Y`GhÅbXY`Ui Z`k]YXYfj Yfk YbXVUFY

A UhYf]U`Yb`gYhnYb"

&"`6fYa Yf`?`Uj`JYfZYgh]j U`

9]b`VYgcbXYfYg`_i`hi`fY`Yg`9j`Ybh]gh`XUg`6fYa Yf`?`Uj`JYfZYgh]j U`ž
XUg`[`Y`Y`[`Ybh]W`X`Ui`W`X`b`<i`W`h]b`[`j`YfUbgH`U`h`Y`h`k`]fX" `<]Yf`UVYb
D]Ub]ghYb`Ui`g`U`Yf`K`Y`h`X`Y`A`Ò`[`W`X`_`Y]hž`]\f`HU`Ybh]j`cf`Di`V`_i`a
ni`nY][`Yb"8]Y`?`ca`V]bUh]cb`Ui`g`c`W`X`_`Uf`Åh][`Yb`5i`ZZØ`fi`b`[`Yb
i`b`X`Y]bYa`a`U`Yf]gW`X`Yb`i`a`ZY`X`a`UW`X`h`X]YgYg`:`Ygh]j`U`ni`Y]bYa
i`bj`Yf[`Ygg`]W`X`Yb`9f`YVb]g`ZØf`A`i`g]_`YV`UVYf"

8Uhi`a	C`fh	J`YfUbgH`U`h`Yf
đ`b]`&`\$`&`'	<i`W`h]b`[?i`hi`fnYbhfi`a	D]Ubc`GcW]Yhm 6fYa`Yb

'`" `<i`W`h]b`[`Yf`K`Y]`b`UW`X`hga`Uf`_`h

8Yf`K`Y]`b`UW`X`hga`Uf`_`h]b`<i`W`h]b`[`j]gh`Y]b`gh]a`a`i`b`[`gj`c`Yg`9j`Ybhž
XUg`hfUX]h]cbY`b`X`Yf`5`Xj`YbhgnY]h]ghUhhZ]b`X`Y`h"5`b`Vi`b`h`Y`b
GhÅb`X`Y`b`_`Ò`bb`Y`b`6`Y`gi`W`X`Y`f`c`_`U`Y`U`b`X`[`Y`Z`Y`fh][`h`Y`:`Y`g`W`X`Y`b`_`Y`i`b`X
?`Ò`gh]W`X`_`Y]hYb`Y`fk`Y`f`V`Y`b"Ni`X`Y`a`g`c`f`[`Y`b`a`i`g]_`U`]g`W`X`Y
8`U`f`V]Y`hi`b`[`Y`b`i`b`X`Z`Y`gh]W`X`Y`@]W`X`h`Y`f`ZØf`Y]b`Y`[`Y`a`Ø`h]W`X`Y
5`ha`c`gd`Å`f`Y"Ni`X`Y`b`<][`\\][`\\hg`n`Å`\\`Y`b.

- ;`Ø`k`Y]b`i`b`X`f`Y`[`]cb`U`Y`Gd`Y`n]U`h`Å`h`Y`b
- ?i`b`gh`U`b`X`k`Yf`_`Y`f`gh`Å`b`X`Y`a`]h]j`Y`Z`Å`h][`Y`a`5`b`[`Y`V`ch
- 9]b`_`Y]b`Y`g`6`Ø`b`Y`b`d`f`c`[`f`U`a`a`a`]h`K`Y]`b`U`W`X`h`g`Y`X`Y`f`b

8]Y`Z`U`a`j]Yb`Z`F`Y`i`b`X`]W`X`Y`5`ha`c`gd`Å`f`Y`n]Y`h`b]W`X`h`i`b`i`f
9]b`Y]a`]g`W`X`Y`ž`g`c`b`X`Y`f`b`Ui`W`X`6`Y`gi`W`X`Y`f`Ui`g`X`Y`f`i`a`[`Y`V`i`b`[`U`b`ž`X]Y
X]Y`Z`Y`gh]W`X`Y`G`h]a`a`i`b`[`[`Y`b]Y»`Y`b`a`Ò`W`X`h`Y`b"

(`" `<i`W`h]b`[`Yf`Gd`c`fh`Z`Y`gh

Gd`c`f`h`V`Y`[`Y]gh`Y`f`h`Y`_`ca`a`Y`b`V`Y]a`<i`W`h]b`[`Yf`Gd`c`fh`Z`Y`gh`Ui`Z]`f`Y
?`c`gh`Y`b" `<]Yf`hf`Y`h`Y`b`c`_`U`Y`Gd`c`f`h]j`Y`f`Y]b`Y`[`Y`[`Y`b`Y]b`U`b`X`Y`f`U`b`ž`i`b`X
X]Y`:`Y`a`Y]b`g`W`X`U`Z`h`U`h`X]Y`A`Ò`[`W`X`_`Y]hž`g]W`X`ni`Y`b`[`U`[`Y`f`Y`b`ž`g`Y]`Y`g
U`g`Ni`g`W`X`Ui`Y`f`c`X`Y`f`U`g`H`Y]`b`Y`a`Y`f"8]Y`J`Y`f`U`b`g`H`U`h`i`b`[`ZØ`f`X`Y`f`h
b]W`X`h`i`b`i`f`X`Y`b`g`d`c`f`h]W`X`Y`b`:`Y]ghž`g`c`b`X`Y`f`b`Ui`W`X`X`Y`b
Ni`g`U`a`a`Y`b`U`h]b`X`Y`f`B`U`W`X`V`U`f`g`W`X`U`Z`h"

- K YhhVYk YfVY`j b`j YfgWk]YXYbYb`GdcfhUfhYbž`j cb`i`i » VU` V]g`H]gWk hYbb]g
- K cf_g\cdg`ZØf`?]bXYf`i bX`š [YbX`]Wk Y
- ; Ygi bXY`GbUW_g`i bX`i; YhfÅb`_Y`ZØf`5_h]j Y

8 Ug`GdcfhZYgh`Z]bXYh]a`i: fØ\gca`a Yf`ghUhh`i bX`]gh`Y]bY`[fc» Ufh][Y A Ò[`]Wk`_Y]h`ZØf`i: Ua`j`]Ybž`Y]bYb`U_h]j Yb`HU[`]a`i: fY]Yb`ni j YfVf]b[Yb`"

) ``?`i bgha`Uf`_h`<`i Wk`h]b[

8 Yf`?`i bgha`Uf`_h`]b`<`i Wk`h]b[`nY][h`X]Y`_fYUh]j Y`GY]hY`XYg GhUXhhY`]g`i bX`Z]bXYh]b`XYf`FY[Y`]a`GYdhYa`VYf`ghUhh``? Øbgh`Yf Ui`g`XYf`FY[]cb`dfÅgYbh]YfYb`]fY`K`Yf`_Yž`XUfi`bhYf`A`U`YfY]ž : chc[fUZ]Yž`G_i`dhi`fYb`i bX`a`Y`f`8`Yf`?`i bgha`Uf`_h`V]YhYh`b]Wk`h bi`f`X]Y`; Y`Y[Yb`Y]hž`?`i bgh`ni`Yfk`YfVYbž`gcbXYfb`Ui`Wk`ž`a`]h`XYb ? Øbgh`Yfb`]bg; YgdfÅWk`ni`_ca`a`Yb``Ni`XYb`5_h]j]hÅhYb`[Y`ØfYb`.

- @j`Y!A`U`YfY]`i bX`8Ya`cbghfUh]cbYb
- ? Øbgh`Yf]gWk`Y`K`cf_g\cdg`ZØf`; fc»`i bX`?`Y]b
- 9]b`FU`a`Ybdfc[fUa`a`a`]h`A`i`g]_`i bX`HUbn

8]Y`J`YfUbg`hU`hi`b[`Y][bYh`g]Wk`_`Yfj`cffU[YbX`ZØf`?`i bgh]YV`UVYf`i bX`V]YhYh`Y]bY`D`UhhZcfa`ZØf`c`_U`Y`HU`YbhY`"

* ``<`i Wk`h]b[Yf`i:]`a`bUWk`h`

: Øf`i:]`a`ZUbg`[]Vh`Yg`X]Y`<`i Wk`h]b[Yf`i:]`a`bUWk`hž`X]Y`Y]ba`U`]a`š`V`f ghUhhZ]bXYh`i bX`Å`hYfY`i bX`U`_hi`Y`Y`i:]`a`Y`]b`Y]bYa`Y]bn][Ufh][Yb 5a`V]YbhY`nY][h`C`Zh`k`YfXYb`X]Y`i:]`a`Y`]b`c`_U`Ya`6`Yni`[dfÅgYbh]Yfhž`k`c`Xi`fWk`XUg`b`hYfYggY`Ub`; YgWk]Wk`hYb`Ui`g`XYf FY[]cb`[YZØfXYfh`k`]fX`8]Y`[Ya`Øh]Wk`Y`5ha`cgd`ÅfYž`Åi`Z][`]b Y]bYa`i: fY]`i Zh_]bcž`a`UWk`h`XUg`9f`YVb]g`i`bj`Yf[Ygg`]Wk`"

A]h`Y]bYf`Vi`bhYb`A`]gWk`i`b[`j`cb`J`YfUbg`hU`hi`b[Yb`i`bX`i: YghYb dfÅgYbh]Yfh`g]Wk`<`i Wk`h]b[`b]Wk`hibi`f`U`g`YVYbX][Yf`GhUXhhY]ž`gcbXYfb`U`g`Y]b`C`fhž`Ub`XYa`?`i`hi`fi`bX`i; Ya`Y]bgWk`UZh`Ui`Z]bUbXYfhfYZZYb``; Ubni`[`Y]Wk`ž`c`V`G]Y`Ub`A`i`g]_ž`?`i bgh`c`XYf Y]bZUWk`bi`f`Ua`i: Y]Yfb`]bhYfYgg]Yfh`g]bXž`]b`<`i Wk`h]b[`Z]bXYb`G]Y g]Wk`Yf`]Wk`Yhk`Ugž`XUg`≠`f`<`Yfn`Ø`Yf`gWk`U[Yb`Åggh`"

: Ua]Yb ZfYi bX`]W X Y`5_h]j]hÀhYb`ZØf`; fc»
i bX`?`Y]b

< i W h]b[žY]b`W Ufa UbhYg`GhUXhj]YfhY`j cb`6fYa YbžV]YhYh
nU\`fY]W X Y`A Ò[`]W X _Y]hYb`ZØf`: Ua]YbžX]Y`gck c\`; fc»`U`g`Ui W
?`Y]b`VY[Y]ghYfb" `#a]hYb`XYf`fi \][Yb`K c\`b[Y[YbXYb`i bX`XYb
k Y]h`Ài Z][Yb`; fØbZ`ÀW X Yb`[]Vh`Yg`j]Y`Y`5hhfU_h]cbYbžX]Y`dYfZY_h
ZØf`Y]bYb`: Ua]YbUi gZi [`][Y Y][bYh`g]bX" `C V`5VYb`hYi Yf`ja
: fY]YbžgdUbbYbXY`A i gY Yb`cXYf`_fYUh] Y`K cf_g\`cdg` ` \]Yf`]gh`ZØf`
YXYb`Yhk Ug`XUVY]`

%" `9f\`c`i b[`i bX`GdU» `ja `GhUXhdUf_`< i W h]b[

8Yf`GhUXhdUf_`< i W h]b[`]gh`XYf`dYfZY_hY`C fhž`i a `Y]bYb
YbhgdUbbhYb`HU[`ja `: fY]Yb`ni `j Yfvf]b[Yb" `8]Y`[fc»Yb`K]YgYb
`UXYb`ni `D]W_b]W_g`Y]bžk`À\`fYbX`X]Y`?]bXYf`Ui Z`XYa `Gd]Y`d`Uhn
`Yfi a hc`Yb`cXYf`ja `[fc»Yb`K UggYfgd]Y`d`Uhn`Ub`Y]»Yb
Gca a YfhU[Yb`GdU» ` \UVYb`_ØbbYb" `Ni XYa `Z]bXYb`fY[Y`a`À»][
: Ua]Y]Ybj YfUbghU`hi b[Yb`i bX`?`cbnYfhY`ja `Duf_`ghUhhž`X]Y`ZØf`YXY
A Yb[Y`l bhYf\U`hi b[`gcf[Yb"

&" `9]b`6Ygi W `ja `6fYa Yf`l a `UbX

9]b`_i fnYg`GhØW`_Ui »Yf\U`V`j cb`< i W h]b[`VYZ]bXYh`g]W X`Ug
k i bXYfgW`ØbY`6fYa Yf`l a `UbXž`XUg`nU\`fY]W X Y`K UbXYf`!`i bX
FUXk Y[Y`V]YhYh": Ua]Yb`_ØbbYb` \]Yf`X]Y`BUhi f`Yf`_i bXYb`i bX
X]Y` \Yff`]W X Yb`@UbXgW`UZhYb`[Yb]Y»Yb" `8]Y`cZZ[n]Y`Y`K YVg]hY
j cb`6fYa Yb`ghY`h`Y]b][Y`XYf`VYghYb`Fci hYb`j cfž`X]Y`g]W X`ZØf`
: Ua]YbUi gZØ[Y`Y][bYb"

' `#bhYfU_h]j Y`9f`YVb]ggY`ja `l b]j Yfgi a `6fYa Yb

C V k c\`b]W X h`X]fY`_h]b`< i W h]b[ž]gh`XUg`l b]j Yfgi a `6fYa Yb`Y]b
UVgc`i hYg`A i gg`ZØf`: Ua]Yb" `8]YgYg`K]ggYbgW`UZhga i gYi a
V]YhYh]bhYfU_h]j Y`5i gghY`i b[Yb`ni `HYW`b]_ž`A YbgW`i bX`BUhi f"
8]Y`?]bXYf`_ØbbYb` \]Yf`Yl dYf]a Ybh]YfYb`i bX`YfbYbžk`À\`fYbX`g]Y
GdU» ` \UVYb" `GdYn]U`j YfUbghU`hi b[Yb`gck]Y`K cf_g\`cdg`ZØf`
j YfgW]YXYbY`5`hYfg[fi ddYb`gcf[Yb`XUZØfž`XUgg`YXYf`Yhk Ug

B Yi Yg`YbhXYW_Yb`_Ubb"

("`? fYUh]j Yf`GdU» `ja`5hY`Yf`ZØf`?)bXYf

8 Ug`5hY`Yf`ZØf`?)bXYf`j b`<i W h]b[`V]YhYh`fY[Y`a`À»][`fYUh]j Y
K cf_g\cdgž]b`XYbYb`X]Y`Øb[YfYb`6Ygi W Xf`]\fY`_Øbgh`Yf]gW Yb
: `À\][`_Y]hYb`YbhZU`hYb`_ØbbYb"J cb`A U`YfY]`ØVYf`HØdZYfb`V]g`]\b
ni`j YfgW]YXYbYb`6UghY`hYW b]_Yb` `X]Y`Dfc[fUa`a`Y`g]bX`XUfUi Z
Ui`g[Y`Y[hž`X]Y` : UbhUg]Y`XYf`?)bXYf`Ubni`fY[Yb`i`bX`]\fY`HU`YbhY
ni`ZØfXYfb"8]Y`?i fgY`_ØbbYb`gck`c`k`ØW`Ybh]W`U`g`Ui`W`U`g`
: Yf]Ybdfc[fUa`a`Y`VYgi`W`h`k`YfXYb"

) "`H]Yf]gW Y`6Y[Y[bi`b[Yb`]a`H]Yf[UfhYb

9]b`k`Y]hYfYf` : Uj`cf]h`ZØf` : Ua`]`Yb`]gh`XYf`H]Yf[UfhYb`]b`XYf`B`À`Y
j`cb`<i`W`h]b["`<]Yf`_UVYb`?)bXYf`X]Y`A`Ø[`]W`_Y]hž`j`YfgW]YXYbY
H]YfUfhYb`ni`VYcVUW`hYb`i`bX`a`Y`f`ØVYf`]\fY`@YVYbgf`Ai`a`Y`ni
YfZU`fYb" : Ø`fi`b[Ybž` : Ø`hYfi`b[Yb`i`bX`X]Y`A`Ø[`]W`_Y]hž`H]YfY
\Ui`hbU`ni`Yf`YVYbž`a`UW`Yb`XYb`6Ygi`W`ni`Y]bYa
i`bj`Yf[Ygg`]W`Yb`9f`YVb]g`ZØf`X]Y`[Ubni` : Ua`]`Y"

* "`Gdcfh`i`bX`6Yk`Y[i`b[`Ui`Z`XYa`Gd]Y`!`i`bX`Gdcfhd`Uhn

8 Yf`Gd]Y`!`i`bX`Gdcfhd`Uhn`j b`<i`W`h]b[`V]YhYh`b]W`h`bi`f`Y]bYb
_`Ugg]gW`Yb`Gd]Y`d`Uhn`ZØf`X]Y`?`Y]bYbž`gcb`XYfb`Ui`W`
Gdcfha`Ø[`]W`_Y]hYb`ZØf`À`hYfY`?)bXYf`i`bX`9fk`UW`gYbY" : i`»`VU`!`ž
6Ug`_YhVU`!`i`bX`J`c`YmVU`Z`Y`XYf`UXYb` : Ua`]`Yb`XUni`Y]bž
[Ya`Y]bgUa`_U_h]j`ni`k`YfXYb" `C`f[Ub]g]YfhY`Hi`fb]YfY`gcf[Yb
ni`XYa`ZØf`Y]bYb`k`YhhVYk`YfVgZ`À][Ybž`UVYf`ZfYi`bX`]W`Yb` ; Y]gh
i`bhYf`XYb`6Ygi`W`Yfb"

5_h]j`j]h`Àh	C`fh	5`hYf	?`cghYb
GhUXhdUf_ 9f\c`i`b[	<i`W`h]b[	5`Y 5`hYfg[fi`ddYb	?`cghYb`cg
l`b]j`Yfgi`a 6fYa`Yb	6fYa`Yb	5V`*`ž\`fYb	9fk`UW`gYbY. %(`ž`?)bXYf.`-`
K`cf_g\cd`ja 5hY`Yf	<i`W`h]b[	(`!`%`&`ž\`fY	%(`d`f`c`?)i`fg

5_hj] jhÅh	C fh	5`hYf	? cghYb
6Ygi WÅ`ja	B U\Y`<i WÅh]b[	5``Y	9fk UWÅgYbY.
H]Yf[UfhYb		5`hYfg[fi ddYb	;%\$ ž'?]bXYf.')

I bUV\Åb[][j cb`XYb` ðhYfYggYb` ÆfYf` Ua]]Yž`<i WÅh]b[`i bX`X]Y
i a `]Y[YbXYb`F Y[]cbYb`V]YhYb`Y]bY` : Ø`Y`Ub`A Ò[`]WÅ_Y]hYb`ZØf
5VYbhYi Yf`i bX`gdUbbYbXY`9f`YVb]ggY``9[U`ž`cV`G]Y`X]Y`B Uhi f
[Yb]Y» Ybž`YfbYb`cXYf`_fYUhj Y`5_hj] jhÅhYb`Ui gdfcV]YfYb
a ÒWÅhYbž`Yg[]Vh]a a Yf`Yhk Ug`ni `YbhXYW_Yb`i bX`ni `Yf`YVYb"

D`UbYb`G]Y`Y]bYb`HU[`j c``Yf`GdU» `i bX`5_h]cbž`i bX`[Yb]Y» Yb`G]Y
X]Y`_]bXYfZfYi bX`]WÅYb`9]bf]WÅhi b[Yb`]b`i bX`i a `<i WÅh]b[``8]YgY
5_hj] jhÅhYb`ZØfXYfb`b]WÅhibi f`XUg`A]hY]bUbXYfž`gcbXYfb`Ui WÅ`XUg
@YfbYb`i bX`9bhXYW_Yb`]b`Y]bYf`YbhgdUbbhYb`i bX`ZfYi bX`]WÅYb
I a [YVi b["

H]ddg`ZØf`Y]bYb`i bj Yf[Ygg`]WÅYb`5i ZYbh\U`h
]b`<i WÅh]b[

9]b`5i ZYbh\U`h]b`<i WÅh]b[`_Ubb`Y]b`k U\fYg`J Yf[bØ[Yb`gY]bž
k Ybb`G]Y`k]ggYbž`k c`G]Y`gi WÅYb`a ØggYb``A]h`gY]bYf`[YgY``][Yb
5ha cgd\ÅfYž`XYf`J]Y`ZU`hiUb`5_hj] jhÅhYb`i bX`XYf`bUhØf`]WÅYb
GWÅÖb\Y]h`V]Yh`h`X]YgYf`GhUXhY]`j cb`6fYa Yb`Yhk Ug`ZØf`YXYb
; YgWÅa UW``<]Yf`g]bX`Y]b][Y`H]ddgž`X]Y`ÆfYb`5i ZYbh\U`h
VYgcbXYfg`i bj Yf[Ygg`]WÅ`a UWÅYb"

8]Y`f]WÅh][Y`i bhYf`_i bZh`k Å\`Yb

I a `XUg`6YghY`Ui g`ÆfYa `5i ZYbh\U`h]b`<i WÅh]b[`YfUi gni `c`Ybž
gc`hYb`G]Y`Y]bY`[YY][bYhY`i bhYf`_i bZh`k Å\`Yb``<]Yf`g]bX`Y]b][Y
C dh]cbYb.

- : Ua]]YbZfYi bX`]WÅY`<chY`g.`<i WÅh]b[`V]YhYh
nU\`fY]WÅY`<chY`gž`X]Y`Ui Z: Ua]]Yb`Ui g[Yf]WÅhYh`g]bXž`a]h
[fc»nØ[][Yb`N]a a Yfb`i bX`: fY]nY]hUb[YVchYb"
- ; Ya Øh`]WÅY` : Yf]Ybk c`bi b[Yb.` : Øf`a Y\ f
I bUV\Åb[][_Y]hi bX`Y]bYb`\Y]a Y`][Yb`5i ZYbh\U`h`_ÖbbYb
G]Y`Y]bY` : Yf]Ybk c`bi b[`]b`<i WÅh]b[`a]YhYb"

- DYbg]cbYb. '9g []Vh'Ui Wk'WUfa UbhY'DYbg]cbYbž'X]Y'Y]bY dYfgÒb`]WY'`BchY'V]YhYb'i bX'cZh]b'gWkÒbYf'@U[Y'g]bX"

9f_i bXYb 'G]Y'X]Y'BUhi f

<i Wk]b[]gh'VY_Ubbh'ZØf'gY]bY'gWkÒbYb'DUf_g'i bX'; fØbZÀWkYb" D`UbYb'G]Y'i bVYX]b[h'NY]h'Y]bž'i a 'X]Y'BUhi f'ni '[Yb]Y»Yb.

- K UbXYfi b[Yb. '8Yf'K YgYfdUf_]gh'Y]b'VY`]YVhYg'N]Y` ZØf'GdUn]Yf[Àb[Y"; Yb]Y»Yb'G]Y'X]Y'<c`nghY[Y'i bX VYcVUWk hYb'G]Y'X]Y'J Ò[Y"
- : U\ffUXhci fYb. 'A]YhYb'G]Y'Y]b': U\ffUX'i bX'Yf_i bXYb G]Y'X]Y'@UbXgWkUZh"8]Y'FUXk Y[Y'Ybh'Ub['XYf'K YgYf'g]bX VYgcbXYfg'Ya dZY'\Ybgk Yfh"
- D]W_b]W_g. 'DUW_Yb'G]Y'Y]b'D]W_b]W_Y]b'i bX'gi WkYb'G]Y g]Wk'Y]bYb'gWkÒbYb'D`Uhn']a 'GhUXhdUf_'ZØf'Y]bY YbhgdUbbYbXY'NY]h']a ': fY]Yb"

@c_U`Y'9j Ybhg'i bX'A Àf_hY

I a 'X]Y'?i 'hi f'j cb'<i Wk]b['k]f_]Wk'ni 'Yf'YVYbž'gc`hYb'G]Y'`c_U`Y JYfUbghU`hi b[Yb'i bX'A Àf_hY'VYgi WkYb.

- 6Ui Yfba Àf_hY. '8]YgY'Z]bXYb'fY[Y'a À»]['ghUhh'i bX V]YhYb'Zf]gWkY'fY[]cbU`Y'DfcXi _hY'Ub""9]b']XYU`Yf'C fhž'i a `c_U`Y'?'Ògh]Wk_Y]hYb'ni 'dfcV]YfYb"
- ?i 'hi fZYgh]j U`g. 'æZcfa]YfYb'G]Y'g]Wk'ØVYf VYj c fghY\YbXY':Ygh]j U`gž'VY]'XYbYb'G]Y'A i g]_ž'HUbn'i bX ?i bgh[Yb]Y»Yb'_ØbbYb"
- K Y]\bUWk hga Àf_hY. 'æ'XYf'_U`hYb'æ\`fYgnY]h'g]bX'X]Y K Y]\bUWk hga Àf_hY']b'<i Wk]b['æXYU`ž'i a 'g]Wk']b'ZYgh]WkY Gh]a a i b['ni 'j YfgYhnYb"

8Uhi a	JYfUbghU`hi b[	C fh
æ]bi Uf'&\$&'	BYi 'U\fg_cbnYfh	?i 'hi fnYbhf i a <i Wk]b[
5df]'&\$&'	: fØ'\]b[gZYgh	K YgYfdUf_
8YnYa VYf'&\$&'	K Y]\bUWk hga Uf_h	A Uf_hd`Uhn'<i Wk]b[

8]Y`c_U`Y`? ØWY`[Yb]Y» Yb

9]bY`FY]gY`k ÅfY`b]W h j c`ghÅbX][`c`bY`XUg`9f`YVYb`XYf`c_U`Yb
?ØWY`"8]Y`FYghUi fUbhg`i bX`7UZÅg`]b`<i W h]b[`V]YhYb`Y]bY
J]Y`nU\`j cb`C dh]cbYb.

- 6fYa Yb`GdYn]U`]hÅhYb. `DfcV]YfYb`G]Y` ; Yf]W hY`k]Y
6fYa Yf`@UVg_Ui g`cXYf`X]Y`VYfØ\`a hY`6fYa Yf
?UZZY`_i`hi`f"
- ðhYfbUh]cbU`Y`? ØWY`. `<i W h]b[`U`h`Y]bY
UVk YW`g`i b[gY]W`Y`]bhYfbUh]cbU`Y`F YghUi fUb`h`Ub`XgW`UZhž
X]Y` ; Yf]W hY`Ui g`U`Yf`K Y`h`gYfj]Yfh"
- J Y[YhUf]gW`Y`i bX`j Y[UbY`C dh]cbYb. `?Y]b`DfcV`Ya` °
J]Y`Y`FYghUi fUbhg`V]YhYb`]a` a` Yf`a` Y`f`d`Z`Ub`n`]W`Y
5`hYfbUh]j`Yb`Ub"

DfU`_h]gW`Y`<]b k Y]gY`ZØf`X]Y`5 b fY]gY

<i W h]b[`]gh[i h`Ub[YVi bXYb`i bX`Y]W h`ni`YffY]W`Yb`" <]Yf`g]bX
Y]b][Y`H]ddg`ni`f`5 b fY]gY.

- ² ZZYb`h`]W`Y`J Yf`_Y`f`ga`]hhY`. `8]Y`GhfU» YbVU`b`Yb`i bX
6i ggY`]b`6fYa Yb`ZU`fYb`fY[Y`a` Å»][`bUW`<i W h]b["
ðZcfa`]YfYb`G]Y`g]W`ØVYf`X]Y` : U`f`d`ÅbY`ZØf`Y]bY
fY]Vi b[g`cgY`5b`_i`b`Zh"
- DUf`_a` Ò[`]W`_Y]hYb. `K Ybb`G]Y`a`]h`XYa` `5i`hc`Ub`fY]gYbž
[]Vh`Yg[YbØ[YbX`DUf`_d`ÅhY`]b`XYf`i`a` [YVi b[ž`Y`XcW`
g]bX`X]YgY`c`Zi]b`XYb`<Ui`dhj`Yf`_Y`f`gnY]hYb`VY[fYb`nh"
- : U`f`f`UX`ZfYi`bX`]W`_Y]h. `<i W h]b[`U`h`Y]b[i h
Ui`g[YVUi`hYg`F`UXk`Y[YbY`hnž`gc`XUgg` : U`f`f`UX`ZU`f`Yf`g]W`Yf`
i bX`VYei`Ya`X]Y` ; Y[YbX`Yf`_i`bXYb`_`ÒbbYb"

: fYi bX`]W`_Y]h`XYf`9]b`Y]a`]gW`Yb

9]b`k`Y]hYfYf` ; fi bXž`<i W h]b[`ni`VYgi`W`Ybž`]gh`X]Y
; UghZfYi bXgW`UZh`XYf`9]b`Y]a`]gW`Yb`"C`Zi`fY]W`h`Y]b`Y]b`ZUW`Yg
<U`c`ž`i`bX`X]Y`A`YbgW`Yb`g]bX`VYfY]hž`ð`bYb`H]ddg`ni` [YVYb

cXYf'VY]Xyf'K Y[Z]bXi b['ni '\Y`ZYb"GW\Yi Yb'G]Y'g]W\`b]W\hž'X]Y
9]b\Y]a]gW\Yb'ni 'ZfU[Ybž'k c'a Ub'Ua 'VYghYb'YggYb'cXYf'k Ug
a Ub'i bhYfbY\ a Yb'_Ubb" ÆfY'9a dZY\`i b[Yb'k YfXYb' ÆbYb
g]W\Yf`]W\`i bj Yf[Ygg`]W\Y'9f'YVb]ggY'VYgW\YfYb"

A]h'X]YgYb'H]ddg'g]bX'G]Y'VYghYbg'[YfØghYhž'i a 'XUg'6YghY'Ui g
ÆfYa '5i ZYbh\U`h'i]b'<i W\h]b['\YfUi gni \c`Yb""9[U`ž'cV'G]Y'X]Y
BUhi f'[Yb]Y» Ybž`c_U`Y? Øgh`]W_Y]hYb'_cghYb'cXYf'X]Y'?'i`hi f
Yf'YVYb'a ØW\hYbž'X]YgYf'W\Ufa UbhY'GhUXhY]'`U'hj]Y`ni `V]YhYb`

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.`Y]bY!fY]gY"XY