

9f`YVY`XUg`BcfX\_Ud. `? fYi nZU\fh'a ]h'HJ !  
GhUf`7`f]gh]Ub`6Ui a Ubb`°

9f`YVYb`G]Y`Y]bY`%\*!hÀ [ ][ Y`? fYi nZU\fh'a ]h`7`f]gh]Ub  
6Ui a Ubb`UV`? ]Y`ni`XYb` : ĉfXYb`Bcfk Y [ Ybg`i bX`XYa  
BcfX\_Ud`]a `ž` `]&\$& ) "



? ]Y`ž`8Yi hgW\`UbX`!`a `š` \f`&\$& ) `k ]fX`X]Y`? fYi nZU\fh'a ]h`XYf  
J UgWc`XU` ; Ua U`Y]b`VYgcbXYfYg`< [ [ \`][ \h`ZØf` : `Ubg`XYf  
A YYfYgUVYbhYi Yf`V]YhYb``8Yf`Y\Ya U`][ Y`8UfghY`Yf`XYf`VY`]YVhYb  
5F8!8c`\_i`!GYf]Y` J YffØW`h`bUW\`A YYf ž`7`f]gh]Ub`6Ui a Ubb`ž`k ]fX  
k À`fYbX`XYf`FY]gY`ZØf`i bhYf\U`hi b [ `gcf [ Yb``8]Y`? fYi nZU\fh  
Z]bXYhj ca``%`"V]g`ni a` `&`\*``ž` `]&\$& ) `ghUhi`bX`VY [ ]bb`hgck ]Y  
YbXYh`]b`? ]Y`"

8]Y`Fci hY`X]YgYf`%\*!hÀ [ ][ Yb`9I dYX]h]cb`ZØ\fh`ØVYf  
UhYa VYfUi VYbXY`@UbXgW\UZhYb`i bX`\]ghcf]gW\Y`GhÀXhY`"  
GhUh]cbYb`g]bX`i bhYf`UbXYfYa`6Yf [ Yb`ž` ; Y]fUb [ Yf`ž`X]Y`@Zc`hYb  
i bX`XUg`BcfX\_Ud`ž`X]Y`bØfX`]W\ghY`Gd]mY`XYg`Yi fcdÀ]gW\Yb  
 : YghUbXYg``8]Y` : U\fh`f]W\hYh`g]W\`Ub`? fYi nZU\fh`!9bh\i`g]UghYb`ž`X]Y

XUg`@UbX`XYf`A ]hYfbUW hggcbbY`i bX`gY]bY`VYY]bXfi W\_YbXYb  
?ØghYb`UbXgW UZhYb`Yf`\_i bXYb`a ÒW hYb"

5hYa VYfUi VYbXY`@UbXgW UZhYb`i bX  
\_i`hi fY`Y`< Ò\Ydi b\_hY

Ni`XYb`<Ò\Ydi b\_hYb`XYf`FY]gY`[ Y\Òfh`X]Y`, VYfei Yfi b[`XYg  
Dc`Uf`fY]gYg"7\]gh]Ub`6Ui a Ubbž`XYf`Y]bgh`gY]bY`a Uf]h]a Y  
?Uff]YfY`VY]`XYf`8Yi hgW Yb`A Uf]bY`VY[ Ubb`i bX`9fZ\`fi b[ Yb`Ui Z  
XYf`fY[ UhhY`F\Y]b`UbX!DZU`n`gUa a Y`hYž]bZcfa ]Yfh`X]Y  
DUggU[ ]YfY`ØVYf`gY]bYb`K YfXY[ Ub[ `i bX`XUg`@YVYb`U`g  
bUi h]gW Yf`C Z]n]Yf`Ni XYa`ghY\Yb`gdUbbYbXY`J cfhfÀ[ Y`Ui ZXYa  
Dfc[ fUa a ž`VY]`XYbYb`Yf`9]bV`]W\_Y`]b`gY]bY`VYfi Z]W Yb  
<YfUi gZcfXYfi b[ Yb`[ ]Vh"

8]Y`YfghY`GhUh]cb`XYf`FY]gY`]gh`6Yf[ Ybž`XUg`ZØf`XUg`I B9G7C!  
K Y`h`\_i`hi fYfVY`6fm[ [ Yb`VY`Ub bh]gh"5bgW`Y»YbX`[ Y`h`Yg`ni a  
; Y]fUb[ YfZ`c`fXž`XYf`a ]h`gY]bYb`a U`Ygh`h]gW Yb`K UggYfZ`Y`Yb`i bX  
a mg]gW Yb`BYVY`b`U`g`UbXgW UZh]W Yg`< ][\`][ \h[ ]`h`8]Y  
@cZchYb`VYghY\Yb`Ui g`, \$`ægY`bž`X]Y`ZØf`]\fY`VYY]bXfi W\_YbXYb  
6Yf[ Yž`K`À`XYf`i bX`GYb`VY`Ub bh]g]bX"

⇒ 5bgW`i gg`k ]fX`<cbb]b[ gj Á[ `YffY]W hž`XYf`Ni [ Ub[ `ni a  
BcfX`Ud"5b`X]YgYa`Di b`h`\_ÒbbYb`X]Y`FY]gYbXYb`Y]bY  
UhYa VYfUi VYbXY`5i gg]W h`Ui Z`X]Y`Hi bXfU!@UbXgW UZh[ Yb]Y»Yb"  
8UfØVYf`\]bUi g`ghY`h`<Ua a YfZYghž`X]Y`bØfX`]W ghY`GhUXh`XYf  
K Y`hž`a ]h`]\fYf`5i gghY`i b[ `ni f`bcfX]gW Yb`?i`hi f`Ui ZXYa  
Dfc[ fUa a "

Hfca gŒ`VYfØ`a h`ZØf`gY]bY`Vi bhYb`<c`n`Ài gYf`i bX`X]Y`9]ga Yf!  
?Uh\YXfU`Yž`gck ]Y`HfcbX\Y]a ž`k`c`X]Y`5`hghUXh`a ]h`\_i`]bUf]gW Yb  
?Øgh]W \_Y]hYb`Y]b`ÀXhž`g]bX`k Y]hYfY`gdUbbYbXY`Ghcd dg"Ac`XYž  
X]Y` GhUXh`XYf`FcgYb ž`VY[ Y]ghYfh`X]Y`; ÀghY`a ]h`Y]bYa  
DUbcfUa UV`]W`\_Ui Z`X]Y`Gi bba ŒfY!5`dYb"

@c [ ]gh]\_`i bX`5bfY]gY

8]Y`J UgWc`XU'; Ua UZ`Y]b`\_`Ugg]gW`Yg`? fYi nZU`fhgW`]Z`a` ]h`Y]bYf`  
 ? UdUn]h`h`j`cb`fi`bX`%`\$`\$`\$`DUggU[ ]YfYbZ`V]YhYh`XUVY]`\_ca`ZcfhUV`Y`  
 I bhYf`\_0bZhY`Z0f`X]Y`HY]`bY`a`Yf`": 0f`X]Y`5bY]gY`ghY`Yb`a`Y`fYfY`  
 Cdh]cbYb`ni`f`J`YfZ0[ i b[ .`FY]gYbXY`\_0bbYb`dYf`6U`b`cXYf`:"i`[`  
 bUW`<`Ua`Vi`f[ `cXYf`@0VYW`\_UbYf]gYb`"8Yf`]bhYfbUh]cbU`Y`Ni`[`Ub[`  
 bUW`?]Y`YfZc`[`h`0VYf`XYb`:"i`[` \UZb`<`Ua`Vi`f[ `fk`5A`Ł`ž`a` ]h`  
 JYfV]bXi`b[`Yb`Ui`g`Gh`XhYb`k`]Y`N0f]W`ž`K`]Ybž`A`0bW`Ybž`:"fUb`\_Z`fh`  
 i`bX`6UgY`"

8]Y`FY]gY`a` ]h`7`f]gh]Ub`6Ui`a`Ubb`Ui`ZXYf`J`UgWc`XU'; Ua`U`  
 j`Yfgdf]W`hgca` ]h`b]W`h`bi`f`Y]bXfi`W`gj`c`Y`@UbXgW`UZhYbž`gcbXYfb`  
 Ui`W`UVk`YW`g`i`b[`gfY]W`Y`\_i`hi`fY`Y`9f`YVb]ggY`i`bX`gdUbbYbXY`  
 6Y[`Y[`bi`b[`Yb`a` ]h`Y]bYa` `YfZU`fYbYb`?`fYi`nZU`fhd`fc`Z]"`7`fi`W`fc`  
**A`U[`Un]b`VYf]W`hYh`0VYf`X]YgY`Ui`»`Yf[`Yk`0`b`]W`Y`9I`dYX]h]cb`i`bX`  
 [ ]Vh`Y]bYb`5i`gV`]W`\_Ui`ZX]Y`VYj`cfghY`YbXYb`5VYbhYi`Yf`]a` `c`Yb`  
 BcfXYb`"5i`W`**5Yfc`HY`Y[`fUd`\\`YVh`X]Y`;** Y`Y[`Yb`Y]h`Yfj`cfž`X]Y`  
 ZUgn]b]YfYbXYb`:"cfX`UbXgW`UZhYb`Bcfk`Y[`Ybg`i`bhYf`XYf`  
 A`]hYfbUW`hgcb`bY`ni`Yf`YVYb`"**

8YhU]`g	
Cfh	?]Y`ž`8Yi`hgW`_UbX`
Ei`Y`Yb`	<ul style="list-style-type: none"> <li>• k k k "Wfi`Wfc!a`U[`Un]b`XY`</li> <li>• k k k "UYfchY`Y[`fUd`\\`Wca`</li> </ul>

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY`XY`