

; fc» Y`9fÒZZbi b[.`B Yi Y`K UggYf!`i bX
9f`YVb]gk Y`h`]a `≐ 5!DUf_`F cghcW_°

5a `&) "A U]`YfÒZZbYh`XUg`F YghUi fUbh` 6f]gY `]a `bYi Yb
Gi d]Yf]U!K UggYfdUf_`]b`F cghcW_ž`XYf`bUW\`U`h][Y`9f\`c`i b[
i bX`9f`YVb]g`V]YhYh"



⇒ 5!DUf_`F c ghc W_ž'8 Yi hgW\`UbX`!`5a`!%-`"A U]`&\$&) `k]fX`]b
F c ghc W_`Y]b`bYi Yg`<][\`][\h`YfÖZbYhž`XUg`X]Y`FY[]cb`Ub`XYf
C ghgYY`VYfY]W`Yfb`gc``. `8]Y`Gi`d]Yf]U!K UggYf!`i`bX`9f`YVb]gk`Y`h]a

⇒ 5!DUf_"8]YgY]bbcj Uh]j Y'5b`U[Y'n]Y\h'b]W'h'bi f'6Ygi WXYf'Ubž
gcbXYfb'\Uh'Xi fW\j\ f'?cbnYdh'VYfY]hg'VY]a '&' "
Hci f]ga i gZfØ\ghØW_j cb'F cghcW_A Uf_Yh]b['ZØf'5i ZgY\Yb
[Ygcf[h"<]Yf'k i fXY'XUg'DchYbn]U'XYg'bYi Yb'GhUbXc fhg
j cf[YghY`hž'XYf'U'g'Y]b'nYbhfU'Yf'HY]'XYf'hci f]gh]gWXYb
9bhk]W_i b['XYf'GhUXh'[]h"

5a ': fY]hU['ZY]YfhY'XUg'Gi d]Yf]U!F YghUi fUbh' 6f]gY 'gY]b' DfY!DfY!
DfY!CdYb]b[ži bX'X]Y'6YhfY]VYfž<Ubg'>bgYb'i bX'@Ufg'DUghc cf
j cb'XYf'BYj Yf'Ghcd'D'Um]b[; a V<ž[UVYb'Y]bYb'5i gV']W_Ui ZX]Y
_ca a YbXYb'5b[YVchY'XYf'9f'YVb]gk Y'h"8]YgY'gc`Yb'X]Y
5hhfU_h]j]hÅh'F cghcW_g'U'g'F Y]gYn]Y`Yf\Ø\Yb'i bX'X]Y'6Ygi WXYf
ni a 'K]YXYf_ca a Yb'Ub]a]YfYb"

9fk Y]hYfi b['XYg'D]Yfg'i bX'bYi Y
5hhfU_h]cbYb

8]Y'Gi d]Yf]U!K UggYfk Y'h'Yfk Y]hYfh]g]W'h'bi b'i a 'Y]bY'D]Yfž'X]Y
ni j cf]j cb'XYf'A i gYi a gdUf_'; a V<gUb]Yfh'k i fXY"8]YgY
BYi Yfi b['Vf]b[h'b]W'h'bi f'Y]bY'K Y`Ybfi hgWXY'i bX'nk Y]
5Wh]cbfi hgWXYb'a]h]g]W'žgcbXYfb'Ui W'Y]b'F YghUi fUbhž'Y]bYb
?]cg_'gck]Y'HfU]b]b[gUb`U[Yb'ZØf'K UggYfg_]i bX'5ei UdUf_!
5hhfU_h]cbYbž']b_i gj Y'K UggYf\ØdZVi f[Yb'i bX'K U_YZc]!
HfU]b]b["'8]Y'5b[YVchY'f]W'hYb'g]W'h'Ub'Y]b'VfY]hYg'Di V_]i a 'i bX
gc`Yb'j cf'U`Ya 'Ui W'Gdcfh'Yf'j cb'Ui »Yf\U'Vž]j cf'U`Ya 'Ui g
6Yf]bž<Ua Vi f['i bX'XYa 'Fi \f[YV]Yhž'Ub`cW_Yb"

8]Y'XYb'ZØf'X]Y'9fgW.UZZi b['X]YgYf'9f'YVb]gk Y'h'_ca a Yb'Ui g
Y]bYa 'K cf_g\cd'ni f'Hci f]ga i g_cbnYdh]cb'&\$' \$Ž ž'XYf'VYfY]hg
&\$%, 'ghUhhZUbX"l a [YgYmh'k i fXY'X]Y'XYa]h'Y]bYf'j]Yf'Å\f][Yb
D'Ubi b[g!'i bX'6Ui nY]hž']b'XYf'YXcW'Ui W'<YfUi gZc fXYfi b[Ybž
k]Y'[Ygh]Y[YbY'6Ui _cghYb'i bX'Y]b'VY\ØfX']WXYg'7\Ucgž
[Ya Y]ghYfh'k YfXYb'a i gghYb"

B UW\U'h][_Y]h']a ': c_i g

9]b'k Y]hYfYg'5i [Yba Yf_'']Y[h'Ui ZXf'BUW\U'h][_Y]h'"a 'F U\ a Yb

X]YgYf'9bhk]W_`i b[` \UVYb'g]W\`]bg[YgUa h' &! bhYfbY\ a Ybž
 XUfi bhYf'XYf'K UggYfdUf_`i bX'XUg'Gi d]Yf]U!HYUa žXUni
 j YfdZ]W\hYhž'\fYb'Ò_c`c []gW\Yb': i » UVXfi W_`ni `fYXi n]YfYb'"8]Yg
 k i fXY`ja `F U\ a Yb'XYg'Hci f7Yfh!Dfc[fUa a g`ZØf'bUW\U`h][Y
 hci f]gh]gW\Y'9bhk]W_`i b[`[Yk ØfX][h"5i W\X]Y`bYi Y
 BUW\U`h][_Y]hga UbU[Yf]b`A]`U`NUf_`žX]Y`gY]h'XYa `%"A U]`ja
 5a h]ghž`k]fX'XUZØf`gc f[Ybž'XUgg`bUW\U`h][Y`DfU_h]_Yb`]b`U`Yb
 6YfY]W\Yb'XYg'6Yhf]YVg:[Y`YVh`k YfXYb"

Hci f]ga i gX]fY`hc f`A Uhh\]Ug': fca a ``cVh'X]Y`bYi Yb
 9f`YVb]gk Y`hYb`U`g`k]W\h][Y': U`hc fYb`ZØf'XYb`Hci f]ga i g`]b
 F cghcW_"9f`\YVh`\Yfj cfž'XUgg'XYf'Hci f]ga i g`]b`F cghcW_`Y]bYf'XYf
 [fØ» hYb`K]fhgW\UZhgnk Y][Y`gY]i bX`[`Y]W\ nY]h][
 i a k Y`hj YfhfÅ[`]W\ [YghU`hYh`k YfXYb`a ØggY"NU\`fY]W\Y`DUf`hbYf
 XYf`GhUXh`\UVYb`VYfY]hg`XUg`NYfh]Z_`Uh` BUW\U`h][Yg`F Y]gYn]Y`
 Yf\U`hYb`i bX`hfU[Yb`gc`ni f`dcg]h]j Yb`9bhk]W_`i b[`XYf`F Y []cb`VY]"

8]Y`cZ]n]Y`Y`9fØZZbi b[`XYg`F YghUi fUbhg` 6f]gY `]gh`ZØf'XYb`&)"
 A U][Yd`Ubhž[YZc`[hj cb`XYf`9fØZZbi b[`XYg`5ei U!DUf_g]a `ž b]ž
 k c`6Ygi W\Yf`XUbb`X]Y`bYi Yb`Fi hgW\Yb`Ui gdfcV]YfYb`_ØbbYb" `A]h
 X]YgYb`9bhk]W_`i b[Yb`a `ØW\hY`F cghcW_`b]W\h`bi f`X]Y`c`_U`Y
 6Yj `Ò`_Yfi b[ž`gc bXYfb`Ui W\`Hci f]ghYb`Ub n]Y\Ybž`X]Y`Ui Z`XYf
 Gi W\Y`bUW`9f\c`i b[`i bX`U_h]j Yf': fY]nY]h[YghU`hi b[`g]bX"

8YhU]`g	
C fh	≡ 5!DUf_`F cghcW_ž8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bcfX_i f]Yf"XY • fUh\Ui g"fcghcW_"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY