

< GJ !GhUfg`]a `@ÀbXYfgd]Y`Y]bgUhn.  
J cfZfYi XY`Ui Z`X]Y`bYi Y`GU]gcb`°

8Yf`<GJ`Z]YVYfh`XYf`bYi Yb`GU]gcb`Ybh[ Y[ Ybž`k`À`fYbX  
Gd]Y`Yf`]a `@ÀbXYfgd]Y`Y]bgUhn`i bX`BYi ni [ Àb[ Y`X]Y  
J cfZfYi XY`ghY][ Yfb"



G`ck U\_Y]`!`:b`XYf`Z` » VU`Yf]gW`Yb`Gca a YfdUi gY`nY][ h`g]W`X`Yf  
< Ua Vi f[ Yf`GJ`fk`GJ`k`Y]hYf`b`U\_h]j`ž`]bgVYgcbXYfY`Xi`fW`X]Y  
9]bgÀ`mY`Y]b][ Yf`Gd]Y`Yf`ZØf`]`fY`B`Uh]cbU`a` UbbgW`U`Z`hYb`" < GJ "XY  
VYf]W`hYhž`XUgg`A`]fc`A`i`Y]a`i`bX`a`a`Ubi`Y`D`YfU]`]a`5!  
B`Uh]cbU`hYUa`]`fYf`@ÀbXYf`j`YfhfYhYb`g]bXž`k`À`fYbX`5XUa  
? UfUVYWi`bX`5`YI`UbXYf`F`Øgg]b[`!@Y`Yg]]h`U`g`†`b]cfYb!  
B`Uh]cbU`gd]Y`Yf`Z`b[`]YfYb`"8]Yg`i`bhYfghfY]W`h`X]Y`6YXYi`hi`b[  
Y]bYg`]bhYfbUh]cbU`Yb`K`YhVYk`YfVg`Ui`W`k`À`fYbX`XYf`J`YfY]bg!  
Gca a YfdUi gYž`X]Y`ZØf`XYb`<GJ`Yhk`U`nk`Y]`K`cW`Yb`XUi`Yfh"

8]Y`J`cfZfYi XY`Ui Z`X]Y`\_ca a YbXY`GU]gcb`&\$&) #&`\*`]b`XYf`

6i bXYg`][ U`]gh'gdØfVUfz'[ YfUXY`bUWXYa`'XYf`<GJ`]b`XYf`YhnhYb  
Gd]Y`nY]h'bi f`\_bUdd`XYb`5i Zgh]Y[ `j YfdUggh`Uh`B]W`U]FYa`VYf[  
k i fXY`U`g`YfghYf`BYi ni [ Ub[ `j Yfa`Y`XYhž`k Ug`X]Y`fi`][ Y  
Gca`a`Yfd`UgY`i`a`gc`gdUbbYbXYf`a`UW`h`BYVYb`XYb  
JYfY]bgk`YhVYk`YfVYb`ghY`Yb`Ui`W`@AbXYfgd]Y`Y`Ui`Z`XYa  
Dfc[ fUa`a`"Gc`gd]Y`h`XUg`8: 6!HYUa`Ua`A`]h`k`cW`]a`<U`VZ]bU`Y  
XYf`i`9: 5`B`Uh]cbg`@YU[ i`Y`[ Y[ Yb`Dcfhi`[ U`"

⇒b hYfbUh]cbU`Y`9]bgÅhnY`XYf`<GJ`!Gd]Y`Yf`

A`]fc`A`i`Y]a`ž`XYf`g]W`gY]h`gY]bYa`K`YW`gY`j`ca`i`7`Gh`"; U`Yb`]a  
Gca`a`Yf`&\$&%`Y]bYb`D`Uhn`]b`XYf`<GJ`!GhUfhY`Z`Yf`\_Åa`dZ`h`Uhž`k`]fX  
ZØf`X]Y`GW`k`Y]nYf`B`Uh]cbU`a`UbbgW`UZh`Ui`Z`Ui`ZYb`"Ni`gUa`a`Yb`a`]h  
⇒a`a`Ubi`Y`D`YFU]ž`XYf`ZØf`Gi`f]bUa`Y`gd]Y`hž`i`bX`XYb`ž`b]cfYb  
5XUa`i`?`UfUVYWi`bX`5`Yi`UbXYf`F`Øgg]b[`!@Y`Yg]]hž`X]Y`ZØf`  
HgW`YW`]Yb`i`bX`B`cfk`Y[`Yb`UbhfYhYbž`nY][`h`XYf`<GJ`Y]ba`U`a`Y`fž  
XUgg`Yf`hU`Ybh]YfhY`Gd]Y`Yf`Y`fj`cfVf]b[`h`5XUa`i`?`UfUVYW`Uh`Ua`i`&"  
ž`b]Y]b`ZØbZ`Å[`][`Yg`HfU]b]b[`g`U[`Yf`ZØf`X]Y  
I`&%!9i`fcdUa`Y]ghYfgW`UZh`VY[`cbbYb`"8]YgY`Z]bXYh`j`ca`i`,`"V]g`&`,`"  
ž`b]Y]b`XYf`G`ck`U`\_Y]`ghUhhž`k`c`X]Y`HgW`YW`Yb`]b`;`fi`ddY`6`[`Y[`Yb  
9b[`UbX`f%&`"ž`b]ž`8Yi`hgW`UbX`f%)`"ž`b]ž`i`bX`G`ck`Yb]Yb`f%,`"  
ž`b]ž`UbhfYhYb`k`YfXYb`"

;`Y]W`nY]h][`VYfY]hYh`g]W`5`Yi`UbXYf`F`Øgg]b[`!@Y`Yg]]h`VY]  
@]`Yghf`Oa`G?`Ui`Z`X]Y`i`%-!9i`fcdUa`Y]ghYfgW`UZh`j`cfž`X]Y`j`ca`i`%"  
V]g`&+"ž`b]Y]b`Fi`a`Åb]Yb`ghUhhZ]bXYb`k`]fX`"B`cfk`Y[`Yb`k`]fX`]b`XYf`  
;`fi`ddYbd`UgY`[`Y[`Yb`9b[`UbX`ž`8Yi`hgW`UbX`i`bX`X]Y`B]YXYf`UbXY  
gd]Y`Yb`"8]Y]`bhYfbUh]cbU`Yb`9]bgÅhnY`g]bX`ZØf`X]Y`Gd]Y`Yf`b]W`h  
bi`f`Y]bY`<YfUi`gZcfXYfi`b[`ž`gcbXYfb`Ui`W`Y]bY`A`Ø[`]W`\_Y]hž`g]W`  
Ui`ZY]bYf`[`fØ»YfYb`6Ø`bY`ni`dfÅgYbh]YfYb`i`bX`]fY`i`Å`][`\_Y]hYb  
k`Y]hYfni`Ybhk`]W`Y`b`"

A`]fc`A`i`Y]a`g`5a`V]h]cbYb`i`bX  
<YfUi`gZcfXYfi`b[`Yb`

A`i`Y]a`ž`XYf`]b`XYf`YhnhYb`GU]gcb`ZØbZ`@AbXYfgd]Y`Y`ZØf`X]Y  
GW`k`Y]nYf`i`&%!B`Uh]cbU`a`UbbgW`UZh`UVgc`j`]YfhYž`Uh`g]W`]b`

<Ua Vi f[ ' [ i hY]b[ Y`YVhi bX`nY][ hY]bY`d cg]h]j Y`9]bghY`i b[ `ni  
 gY]bYf`Fc`Y`"GY]bY`@Y]ghi b[ Yb`gd]Y[ Y`b`g]W` ]b`gY]bYa  
 9b[ U[ Ya Ybh`k ]XYf`8Yf`&(!`Å\`f][ Y`\Uh`hfcm`XYf`9bhh`Åi gW`i b[  
 ØVYf`XYb`j YfdUgghYb`5i Zgh]Y[ `gY]bY`A ch]j Uh]cb`b]W`h`j Yf`cfYb`"  
 `W`a` ÕW`hY`a Y]bY`Fc`Y`VY]a` `<GJ`VYgh`Åh][ Yb`i bX`[ i hY  
 @Y]ghi b[ Yb`nY][ Yb` ž`Åi »Yfh`Yf`g]W`ØVYf`X]Y`\_ca` a YbXY`GU]gcbž  
 k cVY]`X]Y`i bhYfghØhni b[ `XYf` : Ubg`i bX`XYf`8fi W`\_]b  
 YbhgW`Y]XYbXYb`Gd]Y`Ybž`k ]Y`XYa` FØW`gd]Y`[ Y[ Yb`<Yfh`U`6G7ž  
 VYgcbXYfg`VYXYi hYbX`ZØf`]\b`g]bX`"

8]Y`bYi Y`GU]gcb`XYf`&`"6i bXYg`][ U`ghUfhYh`ZØf`XYb`<GJ`Ua  
 GcbbhU[ `a ]hY]bYa`Gd]Y`[ Y[ Yb`9]bhfUW`h`6fUi bgW`k Y][ "8]Y  
 : Ubg`g]bX`[ YgdUbbhž`cV`XYf`<GJ`X]Y`@Y`\_h]cbYb`XYf`YhnhYb`GU]gcb  
 [ Y`Yfbh`\Uh`i bX`XYb`Ub[ YghfYVhYb`5i Zgh]Y[ `]b`X]Y`6i bXYg`][ U`bi b  
 j Yfk ]f`\_]W`Yb`\_Ubb`"B Ui "W` ZUggh`ni gUa` a Ybž`XUgg`A i \Y]a  
 XUfUi Z`VfYbbhž`X]Y`d cg]h]j Y`9bhk ]W`\_i b[ `VY]`gY]bYa` JYfY]b  
 k Y]hYfni ZØ`fYb`i bX`g]W`gY`Vgh]a` K Yhh`Ua` dZ`ni `VYk Y]gYb`"

8YhU]`g	
C fh	G`ck U_Y]
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "\`gj`"XY</li> <li>• k k k "bUi`"W`</li> </ul>

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY`!fY]gY`"XY