

⇒ bbgVfi W_g'5i ZVfi W. '9]bY ``YVYbgk YfhY
5`dYba Yhfc dc`Y`ZØf`U``Y`°

9bhXYW_Yb`G]Y`X]Y`bUW\`U`h][`Y`Hci`f]ga`i`ggfUhY[`]Y`XYf`
FY[`]cb`⇒ bbgVfi W. `J`cb`6Yf[`UVYbhYi`Yfb`V]g`_i`hi`fY``Yb`
9f`YVb]ggYb"



⇒ bbgVfi W_ž'² ghYffY]W\`!`8]Y`FY[`]cb`⇒ bbgVfi W_g`hY`\`h`a` `:`c`_i`g`
XYf`5i`Za`Yf_gUa`_Y]hž`XU`g]Y`g]W\`ni`bY\`a`YbX`U`g`UhhfU_h]j`Y`i`bX`
`YVYbgk`YfhY`5`dYba`Yhfc`dc`Y`YhUV`Yfh`5b[`Yg]W\`hg`XYf`
<YfUi`gZc`fXYfi`b[`Yb`a` `Hci`f]ga`i`ggY`_hcf`j`YfZc`[`h`X]Y`FY[`]cb`Y]bY`
_`UfY`GhfUhY[`]Yž`i`a` `]\`fY`9]bn][`Ufh][`_Y]h`nk`]gW\`Yb`a`U`Ygh`Åh]gW\`Yb`
6Yf[`\`Ub`XgW\`UZhYb`i`bX`XYa` `di`g]YfYb`XYb`@YVYb`Y]bYf`GhUX`h`Ui`Z`
_Y]bghYa` `F`Ui`a` `ni` `VYhcbYb`"8`UVY]`k`]fX`b]W\`h`bi`f`X]Y`
hci`f]gh]gW\`Y`⇒ ZfUghfi`_`hi`f`i`bhYfgi`W\`hž`gcb`XYfb`Ui`W\`Y]bY`
h]YZ[`Y\`Yb`XY`5bU`mgY`XYf`K`YfhYž`X]Y`]\`fYb`l`a`[`Ub[`]a`]h;`ÅghYbž`
DUf`hbYfb`i`bX`A`]hUfVY]hYb`XYb`d`fÅ[`Yb`ž`Xi`fW\`[`YZØ`fh`8`Yf`
j`YfU`bhk`cfhi`b[`gj`c``Y`l`a`[`Ub[`]a`]h@YVYbg!`i`bX`BUhi`ffUi`a` `]gh`Y]b`
nYb`hfU`Yg`9`Ya`Yb`h`X]YgYf`GhfUhY[`]Y"

9]bY`dfcU_h]j`Y`<YfUb[`Y\`Yb`gk`Y]gY`ni`f`GW\`UZZ`b[`]Y]bYf`

bUW\U`h][Yb`Hci f]ga i gk]fhgW\UZh`V`XYh`X]Y` ; fi bX`U[Y`ZØf`X]Y`
9bhk]W`i b[Yb`]b` ðbgVfi W`"8]Yg`VY]b\U`hYh`XYb`5i ZVUi
_ca a i b]_Uh]j Yf`6fØW`Yb`ni `XYb`6Yk c\`bYf.]bbYb`gck]Y`X]Y`
: ØfXYfi b[`XYg`Hci f]ga i gVYk i gghgY]bgž`k]Y`j cb`h]fc`"cfZ"Uh
VYf]W`hYh`k]fX"

GhfUhY []gW`Y`N]Y`gY`hni b[Yb

9]b`k YgYb`h]W`Yg`N]Y`XYf`F`Y []cb`]gh`Ygž`]\fY` ðhYfbUh]cbU`]h`h
Ui W`]b`k]fhgW\UZh`]W` \YfUi gZcfXYfbXYb`NY]hYb`ni `g]W`Yfb`i bX
Ui gni VUi Yb`"8]Y`ghfUhY []gW`Yb`A U» bU\`a Yb`gc`Yb`gck c\`X]Y`
5i ZYbh`U`hgXUi Yf`XYf` ; ÅghY`Yf\Ø`Yb`U`g`Ui W`Y]bY` [Ubn`Å`f][Y`
5i g`Ughi b[`XYf`? UdUn]h`hYb`g]W`YfghY`Yb`"8 UVY]`k]fX`Y]b
VYgcbXYfYg`5i [Yba Yf`_`Ui ZX]Y`K`Y]hYfYbhk]W`i b[`XYf
hci f]gh]gW`Yb`A Uf`_`Y [Y`Y [hž`i a` ðbgVfi W`_`U`g`fY []cbU`Y` @cj`Y!
6fUbX`ni `d`cg]h]cb]YfYb`"8]YgY`6Ya Ø\`i b[Yb`n]Y`Yb`XUfUi ZUVž
XYb`K`Yfh`Y]bYg`5i ZYbh`U`hg]b`XYf`F`Y []cb`gi VghUbh]Y`Y`ni
ghY][Yfb"

Ni g`h`h`]W` `V]YhYh`X]Y`F`Y []cb` ðbgVfi W`_`Y]bY`j]Y`gW`]W`h][Y`DU`Y`hY
Ub`9f`YVb]ggYbž`X]Y`j cb`_`i`hi`fY`Yb`5`_`h]j]h`h`Ybž`
A i gYi a`gVYgi W`Yb`ØVYf`\]ghcf]gW`Y`GhfY]ZnØ[Y`V]g`\]b`ni
gdcfh]W`Yb`6Yf[hci`fYb`fY]W`h`"8]Y`?ca`V]bUh]cb`Ui`g`U`d]b`!i`fVUbY
J]Y`ZU`h`i`bX`\c`Yf`E`i`U`]h`h`gW`UZh`Y]b`VY[Y]ghYfbXYg`5b[YVchž
XUg`gck c\`9]b\`Y]a]gW`Y`U`g`Ui W`6Ygi W`Yf`Ub]Y\hž`k Ug`]b
Y]bYa`k`Y]hYfYb`6Y]hfU[`j`cb`]bbgVfi W`!hci`f]ga`i`g`Uh
\Yf]cf[Y\cVYb`k]fX"

I`bhYfghØhnYbXY`A`U»`bU\`a`Yb

8]Y`9bhk]W`i b[`XYf`6Ug]g]bZfUghfi`_`hi`f`gd]Y`h`Y]bY`Yb`hgW`Y]XYbXY
Fc`Y`]b`XYb`ni`_`ØbZh][Yb`D`ÅbYb`ZØf`X]Y`F`Y []cb`"8`i`fW
F`Y []cbU`dfc[fUa`a`Y`gc`Yb`gdYn]Z]gW`Y`Hcd!Dfc`Y`_`hY`[YZØfXYfh
k`YfXYbž`X]Y`]bhYfbUh]cbU`ghfU\`Yb`i`bX`X]Y`F`Y []cb` ðbgVfi W`
bcW`Uh`fU`_`h]j`Yf`a`UW`Yb`_`ØbbYb`"8]YgY` ð]h]Uh]j`Yb`g]bX`Y]bY
5bhk`cfh`Ui`ZX]Y`<YfUi`gZcfXYfi`b[Ybž`X]Y`XYf`Hci`f]ga`i`g`XYfnY]h
a`]h`g]W`Vf]b[hž`i`bX`gc`Yb`XUfUi`ZUVn]Y`Ybž`X]Y`F`Y []cb`U`g
VY[Y\fhYg`N]Y`ZØf`6Ygi`W`YbXY`Ui`g`U`Yf`K`Y`h`ni`d`cg]h]cb]YfYb"

Ni gUa a YbZUggYbX`Āggh'g]W`gU[Ybž'XUgg' ðbgVfi W_`g]W`Xi fW
 Y]bY`[i h'Xi fW XUW hY`GhfUhY[]Y`i bX`Y]bYb`j YfUbk cfhi b[gj c`Yb
 l a [Ub[`a]h'gY]bYb`F Yggci fWb`Ui Z`XYa `K Y[`ni `Y]bYf
 bUW\U`h[Yb`Ni _i bZi`a `Hci f]ga i g`VYZ]bXYh`'8]Y`@YVYbgei U`]hÅh
 i bX`X]Y`j]Y`Yb` : UW`hYb`XYf`F Y[]cb`g]bX`XUVY]`k]W`h[]Y` : U`hc fYbž
 i a `gck c\`XYb`6YXØfZb]ggYb`XYf`9]bk c\`bYf.]bbYb`U`g`Ui W`XYb
 9fk Ufhi b[Yb`XYf` ; ĀghY`[YfYW`h`ni `k YfXYb"

8YhU]`g	
Cfh	ðbgVfi W_ž`2 ghYffY]W
Ei Y`Yb	<ul style="list-style-type: none"> • h]fc`"cfZ"Uh • k k k "]"bgVfi W_!hci f]ga i g"Uh

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY`!fY]gY"XY