

› [ YbX`]WXY`dUW\_Yb`Ub. `9fZc`[ fY]WXY  
( , !Ghi bXYb!5\_h]cb`]b`6Ui hnYb`°

› [ YbX`]WXY`Yb[ U[ ]YfhYb`g]WXY`VY]`XYf`( , !Ghi bXYb!5\_h]cb`]b`6Ui hnYbžk À\fybX`bYi Y`hci f]gh]gWXY`?cbnYdhY`ZØf`X]Y  
FY[ ]cb`[ Yd`Ub`h`k YfXYb`"



A i g\_Ui Yf`GhfU» Yž`\$&\* &) `6Ui hnYbž`8Yi hgWXY`UbX`!`5a  
j Yf[ Ub[ YbYb`K cWXYbYbXY`ZUbXYb`]a`@UbX`fY]g`6Ui hnYb`X]Y  
X]Yg`À\f][ Yb`( , !Ghi bXYb!5\_h]cb`ghUhhž`Ub`XYf`nU\`fY]WXY  
› [ YbX`]WXY`U\_h]j`hY]`bU\`a Yb`" `ϕg[ YgUa`h`Yb[ U[ ]YfhYb`g]WXY`\*)  
› [ YbX[ fi ddYbž`VYghY\YbX`Ui g`A ]h[ `]YXYfb`j cb`› [ YbXWi Vgž  
› [ YbXZYi Yfk Y\fyb`gck ]Y`Gdcfh[ Ya Y]bgWUZhYb`i bX`!j YfY]bYb`  
8]Y`HY]`bY\`a Yf`gYhnhYb`g]WXY`ZØf`j YfgWXY`YXYbY`5\_h]j ]h`hYb`Y]bž  
XUfi bhYf`XYf`6Ui`j cb`DU`YhYb`gcZUg`i bX`<cWXY`VYYhYbž  
A Ø`gUa`a Y`U\_h]cbYbž: fØ\`U\fgdi hn`i bX`X]Y`j YfgWXY`ØbYfi b[ ]j cb  
Gd]Y`d`h`hYb`"8]YgY`ϕ]h]Uh]j Y`nY][ h`XUg`\c\Y`A U» `Ub`9b[ U[ Ya Ybh  
i bX`; Ya Y]bgWUZhgg]bb`XYf`› [ YbX`]b`XYf`FY[ ]cb`"

8]Y`bÅW ghY` ( , !Ghi bXYb!5\_h]cbžX]Y`ja` ð\`f`&\$&(`ghUhhZ]bXYb  
k ]fXž`]gh`Y]b`VYgcbXYfYg`9fY][ b]gžXU`g]Y`]\`f`&\$!`Å\`f][ Yg`ž`V]`Åi`a  
ZY]Yfh`"5\_hi`Y``ZY`\`Yb`YXcW`&\$\$\$`9i`fc`Ub`:]bUbn]Yfi`b[ ž`i`a  
X]YgY`J`YfUbghU`hi`b[ `Xi`fW`ni`Z0\`fYb`"8]YgYg`5b`]Y[ Yb`j`YfXYi`h]W`h  
XYb`UbXUi`YfbXYb`6YXUfZ`Ub`Z]bUbn]Y``Yf`i`bhYfgh0hni`b[ `Z0f  
ž` [ YbXdfc`Y`\_hY`]b`6Ui`hnYb`"

: Ua ]`]Yb[ YgW`]W`hY`i`bX`\_i``hi`fY``Yg`9fVY

I`bhYf`XYb`j`]Y`Yb`J`YfUbghU`hi`b[ Yb`XYg`K`cW`YbYbXYg`k`UfYb`Ui`W`  
6Ygi`W`Y`j`cb`B`UW`ZU\`fYb`XYf`0X]gW`Yb`:]`Ua`]]Y`5`ha`Ubb`]b  
6Ui`hnYb`"G]Y`\_Ua`Ybž`i`a`]\`fY`:]`Ua`]]Yb[ YgW`]W`hY`bÅ\`Yf`ni  
Yf`\_i`bXYb`"5Xc`Z`K`c`Z`5`ha`Ubb`gd]Y`hY`Y]bY`a`U» [ YV`]W`Y`F`c``Y`]a  
0X]gW`Yb`@YVYb`XYf`GhUXhi`bX`k`Uf`A`]hVY[ f0bXYf`XYg`0X]gW`Yb  
:]f]YX\`cZg`"æ`GhUXha`i`gYi`a`k`i`fXY`Y]bY`GUa`a`i`b[ `j`cb`:]`chcg  
i`bX`8c`\_i`a`YbhYb`0VYf`X]Y`:]`Ua`]]Y`5`ha`Ubb`ni`gUa`a`Yb[ YghY``hž  
X]Y`XYfYb`VYXYi`hYbXYg`9fVY`k`0fX][`h`"

æ`Y]bYa`UbXYfYb`U\_hi`Y``Yb`H\`Ya`U`k`YbXYh`g]W`X]Y`Dc`]nY]`Ub`X]Y  
²`ZYb`h]W`\_Y]h`G]Y`gi`W`h`b`UW`6Yhfc`ZYbYb`Y]bYf`a`i`ha`U»`]W`Yb  
5Vnc`W`\_Y`Ua`DUF`\_d`Uhn`Ub`XYf`A`i`g`\_Ui`Yf`GhfU»`Y`]b`6Ui`hnYb`"  
5i`hcZU\`fYf`Yf\]Y`hYb`NU\`i`b[ gUi`Zc`fXYfi`b[ Yb`j`cb`XYf`:]`fa`U  
DUF`\_W`b`hfc`&(`ž`X]Y`Ui`ZUb[ YV`]W`i`bVYfYW`h][ hYg`DUF`\_Yb  
\]bk`Y]gYb`"8]Y`Dc`]nY]`\`Uh`VYfY]hg`a`Y\`fYfY`5bnY][ Yb  
Ybh[ Y[ Yb[ Ybca`a`Yb`i`bX`fi`Zh`k`Y]hYfY`6Yhfc`ZYbY`XUni`Ui`Zž`g]W`  
ni`a`Y`XYb`i`bX`]fY`9fZU\`fi`b[ Yb`ni`hY`]Yb`"

HfU[ ]gW`Y`9fY][ b]ggY`i`bX`9fa`]hh`i`b[

8]Y`9fa`]hh`i`b[ Yb`XYf`Dc`]nY]`k`i`fXYb`Ui`W`Xi`fW`XYb`hfU[ ]gW`Yb  
:]`i`bX`Y]bYf`&%!`Å\`f][ Yb`:]`fUi`\_]b`XYf`@Ui`»`b]hnYf`<`Y]XY`VY`UghYh`"8]Y  
↑`b[ Y`:]`fUi`ž`X]Y]b`8fYgXYb`YVhY`i`bX`Ub`]Y`[ U`Yb`HYW`bc!`DUF`hmg  
hY][ Ybca`a`Yb`\`Uh`hYž`k`i`fXY`hch`Ui`Z[ YZ]`bXYb`"9]b`%\*!`Å\`f][ Yf`]b  
XYf`BÅ\`Y`XYg`:]`i`bXc`fhg`k`i`fXY`ZYgh[ Ybca`a`Yb`i`bX`ghY\`hi`bhYf  
J`YfXUW`h`XYg`H`chgW`U[ g`"8]YgYf`J`c`fZU``\`Uh`X]Y`6Ygcf[ b]g`0VYf  
X]Y`G]W`Yf\`Y]h]b`XYf`FY[ ]cb`YfbYi`h`j`Yfgh`Åf`\_h`"

Ni`g`Å`hn`]W`d`Ub`h`X]Y`GhUXh`j`Yfk`U`hi`b[ `9`ghfU`Y]b`?`c`bnY`dh`ni`f`

GhY][ Yfi b[ 'XYf'hc i f]gh]gW\Yb'5hhfU\_hj] ]h\h'XYf'FY[ ]cb'i a 'XYb  
 GWk UfnYbVYf[ "'8UVY]'ghY\Yb'XYfnY]h'5\_hj] ]h\hYb'k ]Y'K UbXYfbž  
 6]\_Yb'i bX'G\_]gdcfh]a ' : c\_i g''9g'k ]fX'YXcW '[ YdfØžž'cV'X]Y  
 VYghY\YbXY' ðZfUghfi \_hi f'XYb'5bZcfXYfi b[ Yb'[ YfYW'h'k ]fX'i bX  
 k c'J YfVYggYfi b[ Yb'bc'hk YbX][ 'g]bX"

: Øf'k Y]hYfY' ðZcfa Uh]cbYb'ni f' ( , !Gh' bXYb!5\_h]cb'i bX'XYb  
 † [ YbXdfc'Y\_hYb'ja '@UbX\_fY]g'6Ui hnYb'\_ØbbYb' ðhYfYgg]YfhY'X]Y  
 K YVgY]hYb'j cb'gUYW\g]gW\Y"XY'i bX'( , \!VUi hnYb"XY  
 VYgi W\Yb"

8YhU]`g	
Cfh	A i g_Ui Yf'GhfU» Yž'\$&* &) '6Ui hnYbž 8Yi hgW\`UbX
E i Y`Yb	<ul style="list-style-type: none"> <li>• k k k "gUYW\g]gW\Y"XY</li> <li>• k k k "( , \!VUi hnYb"XY</li> </ul>

6Ygi W\Yb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY