

?`]a Uk UbXY`.'8]Y'5`dYb`]a`Hci f]ga i g`
5i Z'ni`bYi Yb`< Ò\Yb`°

8Yf'?`]a Uk UbXY`j YfÀbXYfh`XYb`U`d]bYb`Hci f]ga i g.
5i gk]f_i b[Ybž'7\UbWb`i bX`5bdUggi b[gghfUhY[]Yb`]a
5`dYbfUi a`V]g`&%\$ \$"



6`UhhYbž`GWk Y]n`!`8Yf'?`]a Uk UbXY`h`Uh`h]YZ[fY]ZYbXY
5i gk]f_i b[Yb`Ui Z`X]Y'5`dYbfY[]cbž`]bgVYgcbXYfY`]a`<]bV`]W`Ui Z
XYb`Hci f]ga i g`GY]h`XYf`j cf]bXi ghf]Y`Yb`NY]h`V]g`9bXY`&\$&`]gh
X]Y`a]h`YfY`9fk Àfa i b[]b`8Yi hgW`UbX`i a`&ž`); fUXž`]b
² ghYffY]W`i a`ž%; fUX`i bX`]b`XYf`GWk Y]n`i a`&ž`-; fUX
Ub[Ygh]Y[Yb`"8]YgY`J YfÀbXYfi b[Yb`ZØ\fYb`ni`Y]bYf`J]Y`nU\`j cb
<YfUi gZcfXYfi b[Yb`i bX`7\UbWb`ZØf`X]Y`U`d]bY
: fY]nY]hk]fhgW`UZ"

J cf`U`Ya`XYf`K]bhYfgdcfh`g]Y\`h`g]W`Xi fW`XYb
HYa`dYfUhi fUbgh]Y[`Yf\YV`]W`Yb`GWk]Yf][`_Y]hYb`[Y[YbØVYf`" `>
bUW`< Ò\Yb`U[Y`k]fX`XUg`G_]ZU\`fYb`]a a Yf`dfcV`Ya Uh]gW`Yfž`XU
X]Y`Bi`" [fUX[fYbnY`gY]h`%-`*`%`i a`" \$`\$`V]g`(\$`\$`A`YhYf`[Ygh]Y[Yb

]gh"8]Y'ni bY\ a YbXY'9fk Åfa i b['YfZcfXYfh'ni XYa 'a Y\ f
6YgWbY]i b[žk Ug'a]h'Y]bYa '\Ò\YfYb'9bYf[]Y!'i bX
K UggYfj YfVfUi W\ 'gck]Y'ghY][YbXYb'?'cghYb'j YfVi bXYb']gh"8]YgY
9bhk]W_i b[Yb'ZØ\ fYb'XUni žXUgg'X]Y'5bdUggi b[gZÅ\[_Y]h'a
K]bhYfgdcfh'VY[fYbnh']gh"

7\ UbWb' i bX' < YfUi gZc fXYfi b[Yb'ZØf'XYb
Gca a Yf!Hci f]ga i g

⇒a ; Y[YbgUhn'XUni 'V]YhYh'X]Y'j Yf'Åb[YfhY'Ci hXccf!GU]gcb']a
Gca a Yf'bYi Y'A Ò[']W\ _Y]hYbž'i a 'Hci f]ghYb']b'X]Y'6Yf[Y'ni
'cW_Yb"'9I dYfhYbZcfi a '~?']a U"Gdcfh"GWbYY" 'dfÅgYbh]YfhY
k Å\ fYbX'XYg'nk Y]hYb'5'dYb_]a U[]dZY'g'Ui ZXYf'Ni [gd]mY'Y]b
Dcg]h]cbgdUd]Yfž'XUg'XUfUi Z\]bk Y]ghž'XUgg'\Ò\YfY'HYa dYfUhi fYb
dchYbn]Y''a Y\ f' l f'Ui VYf']b'X]Y'5'dYb'n]Y\Yb' _ÒbbhYb"'8]YgY
A U» bU\ a Yb' _ÒbbhYb'XUni 'VY]hfU[Ybž'XYb'U'd]bY'Hci f]ga i g
_]a UZfYi bX']W\ Yf'ni ' [YghU'hYbž']bgVYgcbXYfY']a 'J Yf['Y]W'ni
' : 'i [fY]gYb'ni 'UbXYfYb' l f'Ui Vgn]Y'Yb"

8]Y'U'd]bY'FY[]cb']gh'ZØf']\fY'j]Y'ZÅ'h[Yb' : fY]nY]ha Ò[']W\ _Y]hYb
VY_Ubbhž'XUfi bhYf'K UbXYfbž'G_]ZU\ fYb' i bX'?'YhhYfb"'5''YfX]b[g
\Uh'X]Y'; 'YhgW\YfgW\ a Y'nY'Ui W\ 'Ò_c`c []gW\Yž'gcn]U'Y'i bX
k]fhgW\UZh]W\Y'?'cbgYei YbnYb"' ; 'YhgW\Yf'X]YbYb'b]W\h'bi f'U'g
k]W\h[]Y'K UggYfgdY]W\Yfž'gcbXYfb'g]bX'Ui W\ 'ϕX]_UhcYb'ZØf
'?]a Uj YfÅbXYfi b[Yb"'8]Y'Zc fhgW\ fY]hYbXY'GW\ a Y'nY'ZØ\ fh'ni XYa
ni 'K UggYf_bUdd\Y]hi bX'VYY]bhfÅW\h[]h'X]Y'5hhfU_h]j]hÅh'XYf
@UbXgW\UZh'ZØf'XYb'Gca a Yfhci f]ga i g"

2 _c`c []gW\Y'5i gk]f_i b[Yb' i bX' bchk YbX][Y
A U» bU\ a Yb

8]Y'GW\ a Y'nY'XYf'; 'YhgW\Yf'\Uh'VYfY]hg'g][b]Z]_UbhY
5i gk]f_i b[Yb'Ui ZX]Y'U'd]bY'l a [YVi b["'GW\k Y]nYf'; 'YhgW\Yf
\UVYb'gY]h%,) \$'fi bX'* \$'DfcnYbh] \fYg'Jc'i a Ybg'j Yf'c fYb"'8]Yg
\Uh'X]fY_hY'5i gk]f_i b[Yb'Ui ZX]Y'GW\ bYYg]W\Yf\Y]h'XYf
G_] [YV]YhYž'k cXi fW\ 'XYf'U'd]bY'Hci f]ga i g'V]g'&%%\$'i a 'V]g'ni
() i 'fYXi n]Yfh'k YfXYb' _ÒbbhYž'k Ybb' _Y]bY'Ybhgd fYW\YbXYb

A U» bU\ a Yb`Yf[f]ZZYb`k YfXYb"; `Y]W\ nY]h][`YfÒZZbYb`g]W\ `bYi Y ; YgW\ÀZhg a Ò[`]W\ _Y]hYbž`k]Y`Yhk U; `YhgW\ YfZØ\ fi b[Ybž`X]Y`]a Ni [Y`XYg`?]a Uk UbXY`g`[YZFU[h`gY]b`_ÒbbhYb"

8]Y`5bFY]gY`]b`X]Y`5`dYb`_Ubb`Xi fW\ `X]Y`Bi hni b[`ÒZZYb`h]W\ Yf J Yf`_Y\fga]hhY`_`]a UZFYi bX`]W\ Yf`[YghU`hYh`k YfXYb""8]Y : cfgW\ i b[`ni`XYb`5i gk]f`_i b[Yb`XYg`?]a Uk UbXY`g`]gh i bYf`Àgg]W\ ži a `[YY][bYhY`5bdUggi b[gghfUhY []Yb`ni`Yb`hk]W`_Y`b" 9]bY`]bhYfbUh]cbU`Y`Ni gUa a YbUfVY]h`]gh`bc`hk YbX][ži a `X]Y U`d]bYb`² _cgmghYa Y`ni`gW\ØhnYb`i bX`XYb`<YfUi gZcfXYfi b[Yb XYg`?]a Uk UbXY`g`[Ya Y]bgUa `ni`VY[Y[bYb"

9]b`U`_hi Y`Yf`J cfZU``]b`6`UhhYbž`GW\ k Y]nžj YfXYi h]W\ h`X]Y`X]fY`_hYb : c`[Yb`XYg`?]a Uk UbXY`g`. 9]b` : Y`gghi fnž`a Ò[`]W\ Yfk Y]gY`]b J YfV]bXi b[`a]h`XYa `5VgW\ a Y`nYb`XYg`DYfa UZfcghgž`ZØ\fhY`ni f 9j U`_i]Yfi b[`j cb`fi bX`" \$\$`9]bk c`bYfb""Gc`W\ Y`9fY][b]ggY i bhYfghfY]W\ Yb`X]Y`k UW\ gYbXYb`BUhi f[YZU`fYbž`X]Y`XYf ?]a Uk UbXY`a]h`g]W\ `Vf]b[h"

⊕g[YgUa h`g]bX`X]Y`5i gk]f`_i b[Yb`XYg`?]a Uk UbXY`g`Ui Z`XYb Hci f]ga i g`]b`XYb`5`dYb`gck c`\`YfUi gZcfXYfbX`U`g`Ui W\ W\ UbW\ bFY]W\ ""I a `XYb`U`d]bYb`Hci f]ga i ggY`_hc`f`ni`_i bZhgZÀ\][`ni [YghU`hYbž`g]bX`bUW\ \U`h][Y`DfU`_h]_Yb`i bX`U`_h]j Y 5bdUggi b[gghfUhY []Yb`i bYf`Àgg]W\ ""K À\fybX`X]Y`FY []cb k Y]hYf\]b`A]`]cbYb`j cb`Hci f]ghYb`Ubn]Y\hž`ghY`Yb`X]Y`5`_hYi fY j cf`XYf`DZ]W\ hž`X]Y`5`hfU`_h]j]hÀh`XYf`5`dYb`Ui W\ `]b`NY]hYb`XYg K UbXY`g`ni`VYk U`fYb""

: Øf`k Y]hYfY`⊕Zcfa Uh]cbYb`ØVYf`X]Y`5i gk]f`_i b[Yb`XYg ?]a Uk UbXY`g`Ui Z`XYb`U`d]bYb`Hci f]ga i g`YgYb`G]Y`a Y`f`VY]` **5bhYbbY`i bX`8 Ug`K]ggYb"**

8YhU]`g	
C fh	6`UhhYbž`GW\ k Y]n
E i Y`Yb	<ul style="list-style-type: none"> • k k k "UbhYbbY"XY • XUg!k]ggYb"XY

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY