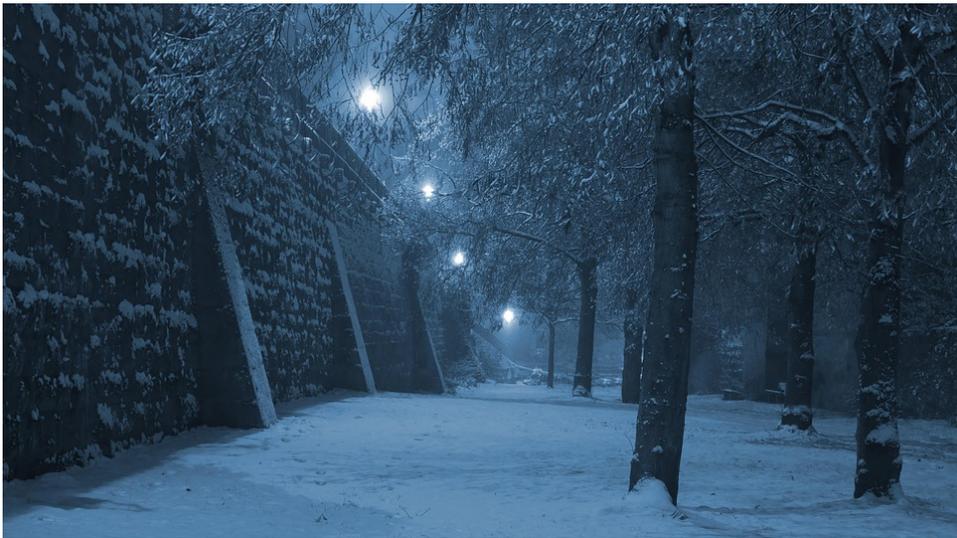


? i `a VUWX `Yb hXYW\_Yb. `6 fUi hfUX]h]c b ž  
; YgWX ]WX hY `i bX `B Uhi fYf`YVb]ggY

9bhXYW\_Yb`G]Y`X]Y`J]Y`ZU`h`?i`a`VUWX`g.`j`cb`6fUi`hfUX]h]cbYb  
ØVYf`\]ghcf]gWX`Y`GWX`ÅhnY`V]g`\]b`ni`\_i`\_`bUf]gWX`Yb`<][`\`][`\hg  
i`bX`B`Uhi`fYf`YVb]ggY`b`]a`\_`fUb`\_Ybk`U`X`"



K ]`\_ca a Yb`]b`?i`a`VUWX`žY]bYf`WX`Ufa`UbhYb`GhUXh`]a`\_`<YfnYb  
j`cb`\_`fUb`\_Yb`ž`k`c`HfUX]h]cb`Ui`Z`A`cXYfbY`hf]Zh`i`bX`g]WX`i`bn`Å`\`][`Y  
A`Ö[`\]WX`\_Y]hYb`ni`f`9bhXYW`\_i`b[`\V]YhYb`"8]YgY`GhUXh]gh`b]WX`h`bi`f  
ZØf`]\fY`VYY]bXfi`W`\_YbXY`6fUi`\_i`\_`hi`f`VY`\_Ubb`h`ž`gcbXYfb`Ui`WX`ZØf  
]\fY`fY]WX`\U`h][`Y`\_`YgWX`]WX`hY`ž`a`U`Yf]gWX`Y`B`Uhi`f`i`bX`\_`Ògh`]WX`Y  
fY[ ]cbU`Y`?ØWX`Y`"i`a`VUWX`\_`ÅX`h`X`Uni`\_Y]b`ž`]b`Y]bY`K`Y`h`j`c`\_`Yf  
\]ghcf]gWX`Y`GWX`ÅhnY`i`bX`\_i`\_`bUf]gWX`Yf`?Ògh`]WX`\_Y]hYb  
Y]bni`hUi`WX`Yb`ž`k`Å`\fYbX`XYf`i`a`\_`Y[`YbXY`\_`fUb`\_Ybk`U`X`Y]b`k`U`\fYg  
DUfUX]Yg`ZØf`B`Uhi`f`]YV`\UVYf`]gh`"b`X]YgYa`\_5fh]\_Y`\_`bY`a`Yb`k`]f  
X]WX`\_a`]h`Ui`Z`Y]bY`F`Y]gY`Xi`fWX`?i`a`VUWX`i`bX`nY][`Yb`X]f`ž`k`Ug  
X]YgY`ZUgn]b]YfYbXY`GhUXh`ni`\_V]YhYb`\U`h`\_j`cb`XYb`\_`YgWX`]WX`hYb  
XYf`5`hghUXh`ØVYf`XYb`\_`Ybi`gg`\_c`\_U`Yf`GdYn]U`]h`ÅhYb`V]g`\]b`ni  
i`bj`Yf[`Ygg`]WX`Yb`J`YfUbghU`hi`b[`Yb`"9[`U`ž`c`V`Xi`\_Y]b  
\_`YgWX`]WX`hg]bhYfYgg]YfhYf`ž`Y]b`\_`Y]bgWX`a`YW`\_Yf`c`XYf`Y]b

B Uhi f`]YV\UVYf`V]ghž?i `a VUW\`Uh:ZØf`YXYb`Yhk Ug`ni `V]YhYb`  
@Ugg`i bg`[ Ya Y]bgUa `X]Y`j YfVcf[ YbYb`đ k Y`Yb`X]YgYf  
nUi VYf\UZhYb`GhUXh`YbhXYW\_Yb`

## 9bhXYW\_i b[ `XYf`?i `a VUW Yf`6fUi hfUX]h]cb

?i `a VUW žY]bY`W Ufa UbhY`GhUXh]b`i fUb\_Ybž]gh`b]W h`bi f`ZØf  
gY]bY`a U`Yf]gW Y`5`hghUXh`VY\_Ubbhž`gcbXYfb`Ui W`ZØf`Y]bY`fY]W Y  
6fUi hfUX]h]cbž`X]Y`V]g]bg`A ]hY`U`hYf`ni fØW\_fY]W h`8]Y`GhUXh`[ ]h  
U`g`XUg`< Yfn`XYf`Zf`Äb\_]gW Yb`6]Yf\_i `hi f`i bX`V]YhYh  
i bUi ggdYfW`]W Y`9]bV`]W\_Y`]b`X]Y`?i bgh`XYg`6]YfVfUi Ybg`

8]Y`; YgW]W hY`XYg`6]YfVfUi Ybg]b`?i `a VUW`VY[ ]bbh`a`%(`  
>U\ f\ i bXYfhž`U`g`X]Y`GhUXh`X]Y`6fUi fYW hY`Yf`Ub[ hY`" ]cb`XU`Ub  
Zcf]YfhY`X]Y`6fUi YfY]]bXi ghf]Yž`i bX`Yg`YbhghUbXYb`nU`\fY]W Y  
\_Y]bY`i bX`[ fc»Y`6fUi YfY]Ybž`X]Y`V]g`\Yi hY`XUg`6]X`XYf`GhUXh  
dfÄ[ Yb`"8]Y`VY\_UbbhYghY`6fUi YfY]]gh`X]Y`?i `a VUW Yf`6fUi YfY]  
ž`X]Y`%, (\*`[ Y[ fØbXYh`k i fXY`i bX`ZØf`]fY`YI nY`YbH`b`6]YfY  
VY\_Ubbh]ghž`XUfi bhYf`XUg`VYfØ\`a hY` 9]b\cfb`i bX`XUg  
?i `a VUW Yf`GdYn]U` ""

9]b`<][ \`][ \h`VY]`Y]bYa`6Ygi W`]b`?i `a VUW`]gh`X]Y`A`Ø[ `]W\_Y]hž  
X]Y`HfUX]h]cb`XYg`6]YfVfUi Ybg`\Ui hbU\`ni`Yf`YVYb`"9g`[ ]Vh  
j YfgW]YXYbY`6fUi YfY]ZØ\fi b[ Ybž`VY]`XYbYb`6Ygi W`Yf`X]Y  
\_ca`d`YI Yb`DfcnYggY`XYg`6]YfVfUi Ybg`\_YbbYb`YfbYb`\_ÖbbYb`  
8]YgY`; Ø\fi b[ Yb`ZØ\fyb`Xi fW`X]Y`VY]bXfi W\_YbXYb`5`Ya`V]\_Ybž  
; ÄfVY\Ä`hYf`i bX`@U[ Yf\_Y`Yfž`k Ä\fybX`YfZU\fybY`6fUi a`Y]ghYf`X]Y  
; Y\Y]a`b]ggY`XYg`6]YfVfUi Ybg`a`]h`@Y]XYbgW`UZh]Yfa`]hY`b`

9]b`i`bj`Yfn]W`hUfYf`HY]`XYf`6]Yf\_i`hi`f`]b`?i `a VUW`]gh`XUg  
`Ä\`f`]W`Y`?i `a VUW Yf`6]YfZYghž`XUg]b`XYf`F`Y[ Y`]a`5i`[ i`gh  
ghUhhZ]bXYh`<]Yf`\_ca`a`Yb`6]Yf`]YV\UVYf`Ui`g`XYf`[`Ubnyb`F`Y[ ]cb  
ni`gUa`a`Ybž`i`a`c`\_U`Y`6]YfY`ni`dfcV]YfYbž`hfUX]h]cbY`Y  
ZfÄb\_]gW`Y`; Yf]W`hY`ni`[ Yb]Y»Yb`i`bX`Y]b`dUuf`Zf`Ö\]W`Y`Ghi`bXYb  
]b`[ YgY`][ Yf`F`i`bXY`ni`j`YfVf]b[ Yb`"6Y]`@j`Y!A`i`g`\_`i`bX`Y]bYa  
Vi`bhYb`F`U\`a`Ybdfc[ fUa`a`\_ÖbbYb`gck`c`\`9]b\Y]a`]gW`Y`U`g`Ui`W  
Hci`f]ghYb`X]Y`; UghžfYi`bXgW`UZh`XYf`F`Y[ ]cb`Yf`YVYb`

8]Y`\_i`\_]bUf]gWXY`6Y[`Y]hi`b[`XYg`6]YfYg`gd]Y`h`YVYbZU`g`Y]bY  
 nYbhfU`Y`F`c`Y`" `b`XYb`hfUX]h]cbY`Yb`6]Yfghi`VYb`XYf`GhUXh`\_Ubb  
 a`Ub`b]W`h`bi`f`Y]b`Zf]gW`X`[`YnUdZhYg`6]Yf`[`Yb]Y»Ybž`gcbXYfb`Ui`W`  
 Zf`Àb\_]gWXY`GdYn]U`h`hYb`k`]Y`GW`Ài`ZY`Yž`6fUhk`ØfghY`i`bX`  
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 Yb[`X]Y`6fUi`hfUX]h]cb`a`]h`XYf`fY[`]cbU`Yb`?ØWXY`j`Yfk`cVYb`]gh`

B`YVYb`XYb`ZY]bYb`6fUi`YfY]Yb`[`]Vh`Yg`]b`?i``a`VUW`X`Ui`W`  
 9]b]W`h`i`b[`Ybž`X]Y`g]W`X`Yf`;`YgW`X]W`h`Y`XYg`6]YfYg`k`]Xa`Yb`  
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 6]Yf`]YV`UVYf`" <]Yf`\_ØbbYb`6Ygi`W`Yf`Ub`UbX`j`cb`5i`gghY`i`b[`Yb`  
 i`bX`9l`dcbUhYb`X]Y`9bhk`]W`\_i`b[`XYg`6]YfVfUi`Ybg`V]g`]b`X]Y`  
 ;`Y[`Ybk`Ufh`Yf`\_i`bXYb`"8Ug`A`i`gYi`a`\_V]YhYh`Ui`W`]b`hYfU`\_h]j`Y`  
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 UbgW`Ui`\_]W`Yf`\_`ÀfYb`"

9]b`k`Y]hYfYf`k`]W`h][`Yf`5gdY`\_h`XYf`?i``a`VUW`Yf`6fUi`hfUX]h]cb`]gh`  
 XUg`F`Y]b`Y]hg[`YVchj`cb`%)`%\*`ž`XUg`]b`?i``a`VUW`X`[`fc`»`nØ`][`  
 Y]b[`Y`U`h`Yb`k`]fX`"8]YgYg`\\]ghc`f]gWXY`;`YgYh`Yf`Ui`Vh`bi`f`K`UggYfž`  
 ;`YfghY`i`bX`<`cdZYb`]b`XYf`6]Yfdfc`Xi`\_h]cbž`k`Ug`X]Y`E`i`U`h`h`XYf`  
 6]YfY`[`UfUbh]Yfh`i`bX`X]Y`HfUX]h]cb`gY]h`J`f`i`bXYfhYb`VYk`U`fh`"

HfUX]h]cbY`Y`6]YfY` ;`YgW`a`UW`\_` 6fUi`YfY]  
 Ui`g`?i``a`VUW`

?i``a`VUW`Yf`GdYn]U`	<YfV`i`bX`a`U`n][`	?i``a`VUW`Yf` 6fUi`YfY]
9]b`c`f`b`	:`fi`W`h][`Y`B`chY`	?i``a`VUW`Yf` 6fUi`YfY]
K`_]XY`F`cgY`	@Y]W`h`i`bX`Zf]gW`X`	Df]j`UhVfUi`YfY] CYW`g`Y`
GW`k`UfnV]Yf`	A`U`n`VY`h`c`b`h`	<Y`Yf`!6f`Ài`

Ni`gUa`a`Yb[`YZUggh`]gh`X]Y`6fUi`hfUX]h]cb`]b`?i``a`VUW`X`b]W`h`bi`f`  
 Y]b`HY`]`XYf`;`YgW`X]W`h`Y`ž`gcbXYfb`Y]b`YVYbX][`Yf`6YghUbXhY`]`XYf`  
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 `Y]XYbgW`UZh]W`Yf`6]Yf`]YV`UVYf`]gh`c`XYf`Y]bZUW`X`bi`f`bYi`[`]Yf][`  
 Ui`Z`X]Y`Zf`Àb\_]gWXY`@YVYbgUfhž`X]Y`9bhXYW`\_i`b[`XYf`?i``a`VUW`Yf`  
 6fUi`hfUX]h]cb`]gh`Y]b`UVgc`i`hYg`A`i`ggž`XUg`Y]bYb`6Ygi`W`]b`X]YgYf`

F Y [ ] c b ' i b j Y f [ Y g g ] W X ' a U W X h "

< ] g h c f ] g W X Y ' G W X Å h n Y ' X Y f ' 5 ` h g h U X h j c b  
? i ` a V U W X

8 ] Y ' 5 ` h g h U X h j c b ' ? i ` a V U W X ' ] g h ' Y ] b ' k U \ f Y g ' ? U ' Y ] X c g \_ c d ' U i g  
; Y g W X ] W X h Y ' i b X ' 5 f W X ] h Y \_ h i f " A ] h ' \ f Y b ' W X U f a U b h Y b ž [ i h  
Y f \ U ' h Y b Y b ' ; Y V Å i X Y b ' i b X ' X Y b ' a U ' Y f ] g W X Y b ' ; U g g Y b ' Y f n Å \ ` h ' g ] Y  
X ] Y ' ; Y g W X ] W X h Y ' Y ] b Y f ' G h U X h ž ' X ] Y ' ] a ' A ] h h Y ' U ' h Y f ' V ` Ø \ h Y ' i b X ' V ] g  
\ Y i h Y ' ] \ f Y b ' \ ] g h c f ] g W X Y b ' 7 \ U f a Y ' V Y k U \ f h ' \ U h " 9 ] b ' G d U n ] Y f [ U b [ X i f W X ' X ] Y ' 5 ` h g h U X h ] g h ' k ] Y ' Y ] b Y ' F Y ] g Y ' ] b ' X ] Y ' J Y f [ U b [ Y b \ Y ] h "

9 ] b ' V Y g c b X Y f g ' a U f \_ U b h Y g ' K U \ f n Y ] W X Y b ' ] g h ' X ] Y ' D ` U g g Y b V i f [ ž X ] Y  
a U ' Y g h Å h ] g W X ` Ø V Y f ' X Y f ' G h U X h ' \ f c b h " 8 ] Y g Y ' 6 i f [ ž X ] Y ' ] a ' % "   
⋈ \ f \ i b X Y f h ' Y f V U i h ' k i f X Y ž V Y \ Y f V Y f [ h ' \ Y i h Y ' a Y \ f Y f Y ' A i g Y Y b ž  
X U f i b h Y f ' Y ] b Y ' V Y Y ] b X f i W \_ Y b X Y ' G U a a ' i b [ ' j c b ' ? i b g h k Y f \_ Y b ' i b X  
Y ] b Y ' 8 U i Y f U i g g h Y ' i b [ ' n i f ' ; Y g W X ] W X h Y ' X Y g ' 6 ] Y f V f U i Y b g " 9 ] b  
6 Y g i W X ' X Y f ' D ` U g g Y b V i f [ ' V ] Y h Y h ' b ] W X h ' b i f ' Z U g n ] b ] Y f Y b X Y ' 9 ] b V ' ] W \_ Y ž  
g c b X Y f b ' U i W X ' Y ] b Y b ' U h Y a V Y f U i V Y b X Y b ' 6 ` ] W \_ U i Z X ] Y ' i a [ Y V i b [ "

9 ] b ' k Y ] h Y f Y f ' \ Y f U i g f U [ Y b X Y f ' D i b \_ h ' ] g h ' X ] Y ' G h " 5 b X f Y U g ' ? ] f W X Y ž  
Y ] b ' d f U W X h j c ` Y g ' 6 Y ] g d ] Y ` Z Ø f ' X ] Y ' [ c h ] g W X Y ' 5 f W X ] h Y \_ h i f " 8 ] Y ' ? ] f W X Y  
\ U h ' Y ] b Y ' U \ f \ i b X Y f h Y U ' h Y ' ; Y g W X ] W X h Y ' i b X ' V Y Y ] b X f i W \_ h ' a ] h ' \ f Y a  
\_ i b g h j c ` Y b ' < c W X U ' h U f ' i b X ' X Y b ' k i b X Y f g W X Ø b Y b ' ; ` U g Z Y b g h Y f b ž ' X ] Y  
V ] V ' ] g W X Y ' G n Y b Y b ' X U f g h Y ` Y b " < ] Y f ' \_ U b b ' a U b ' X ] Y  
Y \ f Z f W X h [ Y V ] Y h Y b X Y ' 5 h a c g d \ Å f Y ' g d Ø f Y b ž ' X ] Y ' ] b ' g c ` W X  
\ ] g h c f ] g W X Y b ' 6 U i k Y f \_ Y b ' j c f \ Y f f g W X h "

⊕ X Y f ' 5 ` h g h U X h ' g ] b X ' U i W X ' n U \ ` f Y ] W X Y ' [ i h ' Y f \ U ' h Y b Y  
: U W X k Y f \_ \ Å i g Y f ' n i ' Z ] b X Y b ž ' X ] Y ' X U g ' 6 ] X ' X Y f ' G h U X h i d f Å [ Y b " 8 ] Y g Y  
g W X Ø b Y b ' U ' h Y b ' 6 U i h Y b ž ' c Z h ' a ] h ' V i b h Y b ' 6 ' i a Y b ' i b X ' \_ i b g h j c ` Y b  
G W X b ] h n Y f Y ] Y b ' [ Y g W X a Ø W \_ h ž ` U X Y b ' X U n i ' Y ] b ž ' X i f W X ' X ] Y ' G h f U » Y b ' n i  
g W X ' Y b X Y f b ' i b X ' X ] Y ' 8 Y h U ] ` g ' n i ' V Y k i b X Y f b " 6 Y g c b X Y f g  
Y a d Z Y \ ` Y b g k Y f h ] g h ' Y ] b ' 6 Y g i W X ' X Y f ' A U f \_ h g h f U » Y ž ' k c ' j ] Y ' Y  
X ] Y g Y f ' \ ] g h c f ] g W X Y b ' ; Y V Å i X Y ' n i ' Z ] b X Y b ' g ] b X ' i b X ' U i W X ' Y ] b [ Y  
' c \_ U ' Y ' ; Y g W X Å Z h Y ' i b X ' 7 U Z Å g ` c W \_ Y b "

8 U g ' G h U X h a i g Y i a ' ? i ` a V U W X ' ] g h ' Y ] b ' k Y ] h Y f Y g ' < [ \ ] [ \ h ] b ' X Y f

5`hghUXh"9g`V]YhYh`Y]bY`i a ZUggYbXY`GUa a`i b[ `ni f; YgWk]Wk hY  
 XYf`GhUXh`i bX`XYf`FY[ ]cbž`XUfi bhYf`Ui Wk`]bhYfYggUbhY`9I dcbUhY  
 Ui g`XYf`NY]h`XYg`6fUi k YgYbg"8]Y`]YVYj c``\_i fUh]YfhYb  
 5i gghY`i b[ Yb`[ YVYb`6Ygi Wk Yfb`Y]bYb`h]YZYb`9]bV`]W\_`]b`X]Y  
 J Yf[ Ub[ Yb`Y]h`i bX`nY][ Ybž`k ]Y`g]Wk`?i`a VUWk`]a`@Ui ZY`XYf  
 >U\ f\i bXYfhY`Ybhk ]W\_Y`h`Uh"

K Yf`g]Wk`ZØf`?i`]bUf[\_`]bhYfYgg]Yfhž`gc`hY`b]Wk`h`X]Y`U`hY  
 GhUXha Ui Yf`i bX`]\fY`K Y`fUb`U[ Yb`j YfdUggYb"8]YgY  
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 <UbXY`gnYbhfi a`i bX`j YfhY]X][ Yb`]\fYb`9]bZi gg`]a`A ]hhY`U`hYf"  
 9]b][ Y`5VgWk b]hhY`XYf`A Ui Yf`g]bX`bcWk`[ i h`Yf\U`hYb`i bX`UXYb`ni  
 Y]bYa`\_`Y]bYb`GdUn]Yf[ Ub[ `Xi fWk`X]Y; YgWk]Wk hY`Y]b" `A Ub`\_Ubb  
 Ui Wk`X]Y`j YfgWk]YXYbYb`HØfa Y`Yf`\_i bXYbž`X]Y`HY]`XYg  
 i fgdfØb[ `]Wk Yb`j YfhY]X][ i b[ ggmghY`a`g`k UfYb"

GY\Ybgk ØfX][ _Y]h	6YgWk fY]Vi b[
D`UggYbVi f[	<]ghcf]gWk Y`6i f[ `a`]h`A i gYYb i bX`5i gV`]W_`Ui Z?i`a VUWk
Gh"5bXfYUg`?]fWk Y	; ch]gWk Y`?]fWk Y`a`]h`_i bgh] c``Yb ; `UgZY bghYfb
GhUXha i gYi a`?i`a VUWk	I a ZUggYbXY`GUa a`i b[ Yb`ni f GhUXh[ YgWk]Wk hY
A Uf_hghfU» Y	GWk ØbY : UWk k Yf`_`Åi gYfž`c`U`Y ; YgWk`ÅzhY`i bX`7UZÅg

?i`a VUWk`]gh`Ui Wk`ghc`n`Ui ZgY]bY`[ i h`Yf\U`hYbYb`GhUXh`hc`fY`ž  
 XUfi bhYf`XUg`GWk k UfnY`Hcf`i bX`XUg`K`Y]» Y`Hcf"8]YgY`HcfY  
 g]bX`b]Wk`h`bi f`gWk ØhnYbXž`gcbXYfb`Ui Wk`Gma`Vc`ZØf`X]Y`Y]bgh  
 fi`a`fY]Wk`Y`J Yf[ Ub[ Yb`Y]h`XYf`GhUXh"8i fWk`g]Y`]\bX`i fWk`[ Y\Yb  
 ]gh`k ]Y`Y]b`GWk f]hh`]b`Y]bY`UbXYfY`NY]h``Y]bY`NY]hž`]b`XYf  
 ?i`a VUWk`U`g`VYXYi hYbXYg`<UbXY`gnYbhfi a`ZØf`6]Yf`i bX`UbXYfY  
 K UfYb`[ U`h"

B]Wk`h`ni`j`Yf[ YggYb`]gh`XUg`6]Yf`i bX`6fUi YfY]!A i gYi a`ž`XUg  
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9]b`6Ygi`W`]b`?i`a`VUW`g`5`hghUXh`]gh`a`Y`f`U`g`bi`f`G][`hgYY]b[`/  
Yg`]gh`Y]bY`\_i`hi`fY`Y`F`Y]gY`Xi`fW`X]Y`f`U`f`i`bXYfhY`"8]Y`GhUXh  
V]YhYh`YXYb`HU[`bYi`Y`YgW`]W`hYbž`X]Y`XUfUi`Z`k`UfhYbž`Yb`hXYW`h  
ni`k`YfXYb`i`gY]Yg`VY]a`i`Yfk`Y]Yb`]b`Y]bYa`i`XYf`j`]Y`Yb  
\]ghc`f]gW`Yb`7UZ`g`c`XYf`VY]a`i`9fZc`fgW`Yb`XYf`\_`Y]bYb`i`UggYbž`X]Y  
ni`a`i`GhUi`bYb`Y]b`UXYb`"i`a`VUW`]gh`Y]b`C`fhž`Ub`XYa`i`YgW`]W`hY  
`YVYbX][`k`]fX"

## B Uhi`f`Yf`YVYb`]a`i`a`U`Yf]gW`Yb`i`fUb`\_`Ybk`U`X

8Yf`i`fUb`\_`Ybk`U`Xž`XYf`g]W`i`a`U`Yf]gW`i`a`i`X]Y`GhUXh`?i`a`VUW  
gW`a`]Y[`hž]gh`Y]b`k`U`fYg`DUfUX]Yg`ZØf`B`Uhi`fZFYi`bXY`i`bX  
5VYb`hYi`Yf`i`gh][`Y`"A`]h`gY]bYb`X]W`hYb`K`À`XYfbž`\_`UfYb`6`ÀW`Yb  
i`bX`gUb`ZhYb`<Ø[`Y`b`V]YhYh`X]YgY`F`Y][`cb`n`U`fY]W`Y  
A`Ø[`]W`\_`Y]hYbž`X]Y`i`bVYfØ`f`hY`G`W`Øb`Y]h`XYf`B`Uhi`f`U`i`hb`U`ni  
Yf`YVYb`"

9]b`UVgc`i`hYg`A`i`gg`ZØf`K`UbXYfVY[`Y]ghYfhY`]gh`XYf`i`fUb`\_`Ybk`U`X!  
GhY][`"8]YgYf`ØVYf`&\$\$`?`]ca`YhYf`Ub[`Y`K`UbXYfk`Y[`ZØ`f`h`Xi`fW`  
Y]bY`UhYa`VYfUi`VYbXY`@]bXgW`UZh`i`bX`ghY`h`j`YfgW`]YXYbY  
G`W`k`]Yf][`\_`Y]hg[`fUXY`ni`f`5i`gk`U`"8UVY]Xi`fW`ei`YfYb`G]Y  
k`YW`gY`bXY`K`U`X`UbXgW`UZhYbž`UhYa`VYfUi`VYbXY`DUbc`fUa`Yb  
i`bX`n`U`fY]W`Y`a`U`Yf]gW`Y`8`ØfZYf`"

- K`UbXYfghfYW`\_`Y.`8]Y`9hUddYb`g]bX`[`i`h`Ui`g[`YgW`]XYfhž  
gcXUgg`G]Y`≠fY`F`ci`hY`Y]W`h`gY`V`gh`VYgh]a`a`Yb`\_`ØbbYb`"
- <][`\\`][`hg.`Ni`XYb`<][`\\`][`hg`XYg`GhY][`g[`Y`ØfYb`XYf  
5i`gg]W`hgd`i`b`\_`h`Ua`i`@]W`hYbVYf[`i`bX`XUg`a`U`Yf]gW`Y`HU`  
XYf`D`Ø`]hn`"
- 9a`dZc`\\`YbY`5i`gfØghi`b[`.`i`YghYg`G`W`i`k`Yf`\_`i`bX  
k`YhYfZYghY`?`Y]Xi`b[`g]bX`Y]b`UVgc`i`hYg`A`i`gg`"

:`Øf`X]Y`F`UXZU`fYf`i`bhYf`≠bYb`[`]Vh`Yg`]a`i`fUb`\_`Ybk`U`X`Y]b  
i`a`ZUb[`fY]W`Yg`B`Yhn`Ub`F`UXk`Y[`Yb`"C`V`[`Ya`Øh]W`Yg`F`UXY`b`Xi`fW`  
X]Y`gUb`ZhYb`<Ø[`Y`c`XYf`Y`fUi`gZc`fXYfbXY`A`ci`bhU]bV]\_`Y!GhfYW`\_`Yb  
`\\]Yf`Z]bXYh`YXYf`X]Y`d`UggYbXY`GhfYW`\_`Y"6YgcbXYfg`VY`]YVh`]gh`"

X]Y': fUb\_Ybk U`X!F UXfci hYž`X]Y`Yhk U`&\$`?'`ca YhYf'i a ZUggh  
i bX`j ]Y`Y`fY]nj c`Y`Di b\_hY`YbhUb[ `XYf`GhfYW\_Y`V]YhYh"

F UXk Y[ Y`]a GWk k ]Yf][ \_Y]hg[ fUX < Ò\Yba YhYf  
: fUb\_Ybk U`X

: fUb_Ybk U`X! F UXfci hY	@Y]Wk h`V]g`A ]hY`	WU"`, \$\$a
6Yf[ !`i bX`HU`fi bXY	A ]hY`	WU" `%&\$ \$a
A ci bhU]bV]_Y!HfU]`	GWk k Yf	j Uf]UVY`

8Yf': fUb\_Ybk U`X`]gh`b]Wk h`bi f`Y]b`[ fc» Ufh][ Yf`C fh`ZØf`5\_h]j ]h`hYb  
Ub`@UbXž`gcbXYfb`V]YhYh`Ui Wk`hc`Y`A Ò[ `]Wk\_Y]hYb`ZØfg`K UggYf"  
: `ØggY`k ]Y`X]Y`GUU`Y`i bX`XYf`F c`XUWk`g]bX`cdh]a U`ZØf`? Ubi !  
i bX`?U`U\_ZU\fhYb" ; Yb]Y»Yb`G]Y`X]Y`YfZf]gWk YbXY`B Uhi f`j cb`Y]bYf  
[ Ub`n`bYi Yb`DYfgdY\_h]j Y`i bX`Yf`YVYb`G]Y`X]Y`æm`Y`XYg  
: fUb\_Ybk U`XYg`j ca `K UggYf`Ui g"

: Øf`H]Yf`]YV\UVYf`]gh`Y]b`6Ygi Wk`]a `K U`Xncc`]b`HgWk ]fb  
Ya dZY\`Ybgk Yfh" < ]Yf`\_Ubb`a Ub`Y]bY`J ]Y`ZU`hj cb`Y]b\Y]a ]gWk Yb  
H]YfYb`]b`bUhi fbU\Yb` ; Y\Y[ Yb`VYcVUWk hYb`i bX`[ `Y]Wk nY]h][ `j ]Y`  
ØVYf`X]Y`fY[ ]cbU`Y` : `cfU`i bX` : Ui bU`YfbYb" 8Yf`Ncc`]gh`X]YU`ZØf`  
Y]bYb`YbhgdUbbhYb` : Ua `]Y]bU[ `]ba ]hYb`XYf`B Uhi f"

- 2 ZZbi b[ gnY]hYb. `8]Y`2 ZZbi b[ gnY]hYb`j Uf]]YfYb`Y`bUWk  
GU]gcbž`U`gc`]a a Yf`Y]bYb`6`]W`\_Ui Z`X]Y`U`\_hi Y`Y`K YVg]hY  
k YfZYb`
- 9]b hf]hhgd fY]gY. ; Øbgh][ Y`H]W\_Yhg`Yfa Ò[ `]Wk Yb`Y]bYb  
i bVYgWk k YfhYb`HU[ `

9]b`k Y]hYfYf`<cWk [ Ybi gg`ZØf`B Uhi f`]YV\UVYf`g]bX`X]Y`nU\`fY]Wk Yb`  
B Uhi f`Y\fdZUXYž`X]Y`G]Y`Xi fWk`j YfgWk ]YXYbY`2 \_cgmghYa Y  
ZØ\fyb" 8]YgY`DZUXY`g]bX`]XYU`ZØf`GWk i `\_UggYbž` : Ua `]Yb`i bX  
Ui Wk`ZØf`æX]j ]Xi U`hci f]ghYbž`X]Y`\`fY`K ]ggYbgVUg]g`ØVYf`X]Y  
`c\_U`Y`B Uhi f`Yfk Y]hYfb`a ÒWk hYb"

6YgcbXYfY`Ci hXccf!9fY][ b]ggY`k ]Y` : Ø\fi b[ Yb`ni f  
J c[ Y`VYcVUWk hi b[ `cXYf`? fÀi hYfk UbXYfi b[ Yb`k YfXYb  
fY[ Y`a Å»][ `Ub[ YVchYb" 8]YgY`J YfUbghU`hi b[ Yb`Yfa Ò[ `]Wk Yb`Yg

6Ygi WXYfbž'hjYZf'jb'XjY'BUhi f'Y]bni hUi WXYb'i bX'XUVY]'BYi Yg'ni  
'YfbYb"' ðZcfa ]YfYb'G]Y'g]WXY'Ua' VYghYb'j cfUV'Ui Z'c\_U'Yb  
K YVg]hYg'cXYf'VY]'XYb'Hci f]ga i gVØfcg'ØVYf'UbghY\YbXY'9j Ybhg"

ðg[ YgUa h']gh'XYf': fUb\_Ybk U'X'b]WXYh'bi f'Y]b'c fh'ni a  
9bhgdUbbYbž'gcbXYfb'Y]b'U\_hj] Yg'9f'VYb'XYf'BUhi f''9[ U'ž'cV'G]Y  
X]Y'Gh]'Y'XYg'K U'XYg'[ Yb]Y»Ybž'Y]bYb'Ui ZfY[ YbXYb'HU[ 'a ]h  
Ci hXccf!5\_hj] ]hÀhYb'j YfVf]b[ Yb'cXYf'Y]bZUWXY'bi f'X]Y'Zf]gWXY'@ Zh  
i bX'X]Y'\Yff'WXY'@UbXgWXYUZh'j]b'g]WXY'Ui ZbY\ a Yb'a ØWXYb'  
X]YgYf'HY]'8Yi hgWXY'UbXg'\Uh'ZØf'YXYb'Yhk Ug'ni 'V]YhYb"

? i `]b Uf]gWXY' < ][ \ `][ \ hg' i bX'fY [ ]cb U'Y  
GdYn]U`]hÀhYb

? i `a VUWXY'ž'XUg'< Yfn'XYf'6]YfghUXhž'V]YhYh'k Y]h'a Y\ f'U'g'bi f  
Yi nY''YbHY'6]YfY''8]Y' \_i `]b Uf]gWXY'GnYbY'X]YgYf'a U'Yf]gWXYb  
GhUXh'j]b'cVYfZfUb\_Yb'j]gh'YVYb'g'c'j ]Y'ZÀ'h][ 'k ]Y'gWXY' a UW\_\UZh''< ]Yf  
j YfV]bXYb'g]WXY'hfUX]h]cbY''Y'ZfÀb\_]gWXY'? ØWXYb'a ]h'\cWXYk Yfh][ Yb  
fY [ ]cb U'Yb'DfcXi \_hYbž'k Ug'ni 'Y]bYa 'i bj Yf[ Ygg]WXYb  
; YgWXY' a UW\_gYf'YVb]g'ZØ\fh"

6YgcbXYfg'VYfØ\ a h']gh'X]Y'ZfÀb\_]gWXY'6fUhk i fghž'X]Y'\]Yf'jb  
j YfgWXY]XYbYb'J Uf]UbhYb'Ub[ YVchYb'k ]fX''8]YgY'XYZh][ Y'K i fgh  
k ]fX'hmd]gWXYf'k Y]gY'Ui g'\cWXYk Yfh][ Ya 'GWXYk Y]bYZY]gWXY  
ni VYfY]hYh'i bX'Ui Z'XYa ' ; f]'cXYf'jb'XYf'DZUbbY'\_bi gdf][  
[ YVfUhYb''6Ygi WXYf'gc''hYb'X]Y'; Y'Y[ Yb\Y]h'bi hYbž'X]Y'  
? i `a VUWXY'f'6fUhk i fgh]b'Y]bYf'XYf'nU\`fY]WXYb  
6fUhk i fghghÀbXY'ni 'dfcV]YfYb''G]Y'k ]fX'cZh'a ]h'Y]bYa 'Zf]gWXY  
[ YVUW\_YbYa '6fØhWXYb'i bX'Y]bYa ' \_fÀZh][ Yb'GYbZ'gYfj ]Yfh'  
Y]bZUWXY'\_Øgh]WXY°

9]b'k Y]hYfYg'WXYUfU\_hYf]gh]gWXYg'; Yf]WXYh'XYf'F Y [ ]cb'j]gh'XYf'  
GWXY'Ài ZY'Yž'Y]bY'gUZh][ Y'GWXYk Y]bYgWXY'i hYfž'X]Y''Ub[ gUa ' [ Y [ Ufh  
k ]fX''8 Ug': `Y]gWXY'k ]fX'cZh'a ]h'Y]bYf'\_bi gdf][ Yb'? fi ghY'gYfj ]Yfh  
i bX'dUggh'dYfZY\_h'ni 'VUmYf]gWXYb'6Y]U[ Yb'k ]Y'GUI Yf\_fUi h'i bX  
? UfhcZY'\_bØXY'' ð j ]Y'Yb'hfUX]h]cbY''Yb'K ]fhg\Ài gYfb'k ]fX'X]YgYg  
; Yf]WXYh'ni 'VYgcbXYfYb'5b'ÀggYb'Ub[ YVchYb"

- 6fUhk i fgh' '9]b'A i gg]b'?'i`a VUWžZf]gWk'ni VYfY]hYhi bX \Y]»'gYfj ]Yfh"
- GWk Ai ZY`Y' 'NUfhY`GWk k Y]bYgWk i`hYf'a ]h`\_Ògh]WkYb 6Y]`U[ Yb"
- ? UfdZYb' '6YgcbXYfg]b`XYf`FY[ ]cb'[ YVfUhYb`cXYf [ YVUW\_Yb'[ YbcggYb"
- : fAb\_]gWkY`K Y]bY' '5i`g`XYf`I a [ YVi b[ `g]bX`X]Y`K Y]bY Y]b` \Yfj cffU[ YbXYf`6Y[ `Y]hYf`ni`XYb`GdY]gYb"

8]Y`FY[ ]cb' i a`?'i`a VUW`]gh`Ui Wk`ZØf`]\fY`Yfgh`\_Ugg][ Yb': ]gWkY VY`\_Ubbh`'6YgcbXYfg`X]Y`Ni VYfY]hi b[ `j`cb`?'UfdZYb` \Uh`\]Yf`Y]bY`\_Ub[ Y`HfUX]h]cb'" < Ai Z[ `k ]fX`Yf`[ YVfUhYb`gYfj ]Yfhž`VY[ `Y]hYh`j`cb Y]bYf`?fAi hYf`cXYf`FYa ci`UXYbgUi Wk'"`⊖`XYb`Òfh]WkYb ; Ughgh`ÀhYb`Z]bXYgh`Xi`]a a Yf`k ]YXYf`VYgcbXYfY`5\_h]cbYb`fi bX i a`XYb`?UfdZYbž`VYgcbXYfg`]b`XYf`GU]gcb"

B UhØf`]Wk`\_ca a h]b'?'i`a VUW`Ui Wk`XUg`6]Yf`b]Wk`h`ni`\_i`fn`'8 ]Y GhUXh]gh`VY`\_Ubbh`ZØf`]\fY`6fUi hfUX]h]cbYb`i bX`X]Y`J ]Y`ZU`h`Ub`\_c`\_U`Yb`6]YfYb'"`8 ]Y`VYfØ`a hY`?'i`a VUW`Yf`6]Yfa Uf`\_Y`V]YhYh j`YfgWk ]YXYbY`GcfhYb`j`cb`D]`g`V]g`ni`Xi`b`\_Yb`6]YfYb'"`6Y]`Y]bYf`6]Yfj Yf`\_cghi b[ `]b`Y]bYf`XYf`j ]Y`Yb`6fUi YfY]Yb`YfZ`À`fgh`Xi`b]Wk`h bi`f`a Y`f`Ø`VYf`XYb`6fUi dfcnYggž`gcbXYfb`\_Ubbgh`Ui Wk`X]Y \Yfj cffU[ YbXYb`?ca V]bUh]cbYb`nk ]gWkYb`6]Yf`i bX`\_c`\_U`Yb GdY]gYb`YbhXYW`\_Yb"

6]Yf!GcfhY	6YgWkFY]Vi b[
?i`a VUW`Yf`<Y`Yg	9]b` \Y`Ygž`a U`n][ Yg`6]Yf`a ]h ZY]bYa` ; YgWk`a UW`_"
?i`a VUW`Yf`8i`b`_Y`	9]b`Xi`b`_Ygž`j`c`a`i`bX][ Yg`6]Yf`a ]h`F`ÒghbchYb"
?i`a VUW`Yf`D]`g	9]b`YfZf]gWkYbXYg`D]`g`a ]h \cdZ][ Ya`5V[ Ub[ "
?i`a VUW`Yf`K Y]nYb	9]b`Zfi`Wk]h][ Yg`K Y]nYbV]Yf`a ]h Ub[ YbY`a Yf`<YZYbchY"

8 ]Y`Zf`Ab\_]gWkYb` ; Ybi gg]a dfYgg]cbYb`gcf[ Yb`XUZØfž`XUgg ?i`a VUW`b]Wk`h`bi`f`ZØf`6]YfZfYi bXYž`gcbXYfb`Ui Wk`ZØf : Y]bgWk`a YW`\_Yf`Y]b`k`U` \fYg`DUfUX]Yg`]gh`Ni [ `Y]Wk`gd]Y`h`X]Y`

?i`a VUWX Yf; Ughfcbca ]Y`Y]bY`k ]W\h][ Y`F c`Y`VY]`XYf`DZY[ Y  
i bX`HfUX]h]cb`XYf`fY[ ]cbU`Yb`?ØWXY"J ]Y`Y`F YghUi fUbhg  
Yb[ U[ ]YfYb`g]W\ž`i a`X]Y`ZfÅb\_]gWXYb`F YnYdhY`Ua`@YVYb`ni  
Yf\U`hYb`i bX`g]Y`a` ]h`Zf]gWXYb`ž`c`U`Yb`Ni hUhYb`ni` ]bhYfdFYh]YfYb`"

9]b`6Ygi W\`]b`?i`a VUWX`k ÅfY`b]W\h]j c`ghÅbX][ ž`c`bY`X]Y`gØ»Yb  
J Yf`cW`i b[ Yb`ni`dfcV]YfYb`"8 ]Y`F Y[ ]cb`V]YhYh`Ui W\`Y]b][ Y  
\_Øgh]W\Y`6UW`k UfYb`i bX`8YggYfhg"8 ]Y`hfUX]h]cbY`Yb`  
: fÅb\_]gWXYb`@YV`\_i W\Yb`g]bX`VYgcbXYfg`VY`]YVhž`j cf`U`Ya` ]b  
XYf`K`Y]\bUW\hgnY]h`C`Zha` ]h`ZY]bYb`BØggYb`cXYf`GW`c`c`UXY  
j YfZY]bYfhž`g]bX`g]Y`Y]b`Yfj`c`ffU[ YbXYg`Gci`j Yb]fž`XUg`Xi`a` ]h  
bUW`<Ui`gY`bY`a` Yb`\_Ubbgh"

?i`a VUWX`U`h`U`gc`\_i` ]bUf]gW\`j ]Y`ni`V]YhYb`"C`V`Xi`Y]b  
: Y]bgW\`a`YW`Yf`V]gh`cXYf`Y]bZUW`bi`f`X]Y`c`U`Y`?ØWXY  
Ui`gdfcV]YfYb`a` ØW\hYghž`X]Y`5i`gk`U`\`Ub`fY[ ]cbU`Yb`GdYn]U`hÅhYb  
a`UW\h`XYb`5i`ZYb`h`U`hi`bj`Yf[ Ygg`]W`"5`gc`ž`Vf]b[ `XY]bYb`5ddYh]h  
a`]hi`bX`[ Yb]Y»Y`X]Y`\_i` ]bUf]gWXYb`<][ \`][ \hg]j`cb`?i`a VUWX`]b  
j`c`Yb`NØ[ Yb`"

J YfUbghU`hi`b[ Yb`i`bX`:`YghYž`X]Y`a`Ub`b]W\`h  
j`YfdUggYb`gc`hY`

?i`a VUWX`ž`Y]b`a`U`Yf]gWXYg`GhÅXhWXYb`]b`6UmYfbž`]gh`b]W\`h`bi`f`ZØf  
gY]bY`VYY]bXfi`W`YbXY`:`YgW\]W\hY`i`bX`UhYa`VYfUi`VYbXY`BUhi`f  
VY`\_Ubbhž`gc`bXYfb`Ui`W\`ZØf`gY]bY`YVYbX][ Y`:`Ygh`\_i`hi`f`Y`XYg`X\`f  
Z]bXYb`]b`?i`a VUWX`nU`fY]WXY`J`YfUbghU`hi`b[ Yb`ghUhhž`X]Y`gck`c`\`  
9]b`Y]a` ]gWXY`U`g`Ui`W\`6Ygi`WXYf`Ubn]Y`Yb`<]Yf`g]bX`Y]b][ Y  
<Ø`Ydi`b`\_hYž`X]Y`a`Ub`Ui`Z`\_Y]bYb`:`U`j`YfdUggYb`gc`hY`"

%`?i`a VUWX`Yf`6]Yfk`c`WXY`

8]Y`?i`a VUWX`Yf`6]Yfk`c`WXY`]gh`k`c`\`XUg`VY`\_UbbhYghY`:`Ygh`XYf  
GhUXhi`bX`n]Y`h`6]Yf`]YV`UVYf`Ui`g[ Ub`n`8Yi`hgW\`Ub`X`Ub`  
B`cfa`U`Yfk`Y]gY`ja`5i`[ i`gh`ghUhhZ]bXYb`ž`YfghfYW`\_h`g]W\`X]Y  
J`YfUbghU`hi`b[ ØVYf`Y]bY`K`c`WXY`i`bX`V]YhYh`Y]b`fY]W\`U`h][ Yg  
Dfc[ fUa`a`a` ]h`Vi`bhYb`GhÅbXYbž`@j`Y!A`i`g`\_i`bX`bUhØf`]W\`Y`XYf  
A`Yb[ Y`?i`a VUWX`Yf`6]Yf`<]Yf`\_ØbbYb`6fUi`YfY]Yb`]\`fY`bYi`YghYb  
?fYUh]cbYb`dfÅgYbh]YfYbž`i`bX`X]Y`5ha`c`gd`\ÅfY`]gh`Y]bZUW\`

Y]ba U`][ "

&"`?i `a VUWX Yf`K Y]\bUWX hga Uf\_h

8Yf`K Y]\bUWX hga Uf\_h]b`?i `a VUWX `]gh`Y]b`k Y]hYfYg`<][\`][\`h"  
>XYg`>]\f`ja `5Xj Ybhj Yfk UbXY`h`g]W`X]Y`5`hghUXh]b`Y]b  
ZYgh]W`Yg`K ]bhYfk i bXYf`UbX""8]Y`W`Ufa UbhYb`6i XYb`V]YhYb  
\UbX[ YZYfh][ hY` ; YgW`Yb`\_Yž`\_Ògh]W`Y`c`\_U`Y`GdYn]U`]h`hYb`i bX  
\Y]»Yg; `Ø\k Y]b""8]Y`ZYgh]W`Y`Gh]a a i b[ `k ]fX`ni g`h`n`]W`X`i fW`  
@]j Y!A i g]\_i bX`hfUX]h]cbY`Y`K Y]\bUWX hgUi ZØ\fi b[ Yb`i bhYfa U`h"  
9]b`6Ygi W`Ui ZXYa `K Y]\bUWX hga Uf\_h]gh`XYf`dYfZY`hY`K Y[ ži a  
]b`K Y]\bUWX hggh]a a i b[ `ni `ca a Yb"

' ""D`UggYbVi f[ `: Yghgd]Y`Y

8]Y`D`UggYbVi f[ ža U`Ygh`h]gW`X`ØVYf`XYf`GhUXh`h`fcbYbXž`]gh`XYf  
dYfZY`hY`C`fh`ZØf`X]Y`Å\f`]W`Yb`D`UggYbVi f[ `: Yghgd]Y`Y""8]YgY  
5i ZØ\fi b[ Yb`ni `]\]ghcf]gW`Yb`H\Ya Yb`n]Y\Yb  
; YgW`]W`hg]bhYfYgg]YfhY`Ub`i bX`V]YhYb`Y]b`Y]ba U`][ Yg`9f`YVb]g  
j cf`XYf`VYY]bXfi W`YbXYb`?i `]ggY`XYf`6i f[ ""8]Y`?ca V]bUh]cb`Ui g  
H\YUhYfž`A i g]\_i bX`HUb`n`Vf]b[ h`X]Y` ; YgW`]W`hY`?i `a VUWX g  
`YVYbX][ `ni a `J c f g W`Y]b`i bX`gcf[ h`ZØf`i bj Yf[ Ygg`]W`Y`A ca YbhY"

( ""?i `a VUWX Yf`GhUXhZYgh

8Ug`?i `a VUWX Yf`GhUXhZYghZY]Yfh`X]Y`c`\_U`Y`?i `hi f`i bX  
; Ya Y]bgW`UZh`i bX`Z]bXYh`U`Y`nk Y]`>]\fY`ghUhh""9g`V]YhYh`Y]b  
Vi bhYg`Dfc[ fUa a `a ]h`A i g]\_ž`HUb`n`i bX`\_i `]bUf]gW`Yb` ; YbØggYb  
Ui g`XYf`F Y[ ]cb" J YfgW`]YXYbY`J YfY]bY`i bX`C f[ Ub]gUh]cbYb  
df`ÄgYbh]YfYb`g]W`ž`i bX`X]Y`GhfU»Yb`g]bX`ZYgh]W`[ YgW`a ØW`h"  
: Ua `]YbZFYi bX`]W`Y`5`\_h]j ]h`hYb`i bX`K cf`g`cdg`a UWX Yb`XUg  
GhUXhZYgh`ni `Y]bYa `<][\`][\`h`ZØf` ; fc»`i bX`?`Y]b"

) ""F UXfYbbYb` 6]Yf[ UfhYb`Hci f

: Øf`GdcfhVY[ Y]ghYfhY`]gh`X]Y` 6]Yf[ UfhYb`Hci f `Y]bY`gdUbbYbXY  
J YfUbghU`hi b[ ""<]YfVY`]UbXY`h`Yg`g]W`i a `Y]b`F UXfYbbYbž`XUg  
g]W`X`i fW`X]Y`a U`Yf]gW`Yb`@UbXgW`UZhYb`fi bX`i a `?i `a VUWX  
gW`Ab[ Y`h`i bX`j YfgW`]YXYbY`6]Yf[ `ÄfhYb`UbZ`Ä\fh""8]Y`HY]`bY\`a Yf  
\_ØbbYb`b]W`h`bi f`]fY`gdcfh]W`Yb` : Ä\][`\_Y]hYb`hYghYb`ž`gcbXYfb  
Ui W`X]Y`fY[ ]cbU`Yb`6]YfY[ ]Yb]Y»Yb`i bX`g]W`a `]h`UbXYfYb  
F UXZU`fYfb`Ui ghUi gW`Yb"

\* " ? i ` a VUWX Yf`DZ]b [ gha Uf\_h

8 Yf`DZ]b [ gha Uf\_h]gh`Y]b`hfUX]h]cbY`Yg`J c`\_gZYghž`XUg`a Y]gh`Ua  
DZ]b [ ghk cWXYbYbXY`ghUhhZ]bXYh" < ]Yf`Yfk UfhYh`X]Y`6Ygi WX Yf`Y]b  
Vi bhYg`HfY]VYb`a ]h: U\ f [ YgW\`ÀZhYbž`A Uf\_hgh`AbXYb`i bX  
fY [ ]cbU`Yb`? Ògh`]W`\_Y]hYb" `6YgcbXYfg`X]Y`c`U`Y`< UbXk Yf\_g`i bgh  
k ]fX`]b`XYb`A ]hh`di b\_h [ YfØW`hž`i bX`j ]Y`Y`? i bgh\UbXk Yf\_Yf  
df`ÀgYb]h]YfYb`] \fY`K UfYb" `i bn`À` \ ] [ Y`5hhfU\_h]cbYb`i bX`Y]b  
j ]Y`Z`À`h [ Yg`Dfc [ fUa`a` `gcf [ Yb`XUZØfž`XUgg`ZØf`YXYb`Yhk Ug`XUVY]  
]gh"

+ " `K Y]bZYgh`? i `a VUWX

8 Ug`K Y]bZYgh]b`? i `a VUWX `V]YhYh`Y]bY`k i bXYfVUfY` ; Y`Y [ Yb`Y]hž  
X]Y`VYghYb`K Y]bY`XYf`F Y [ ]cb`ni`dfcV]YfYb`i bX`ni` [ Yb]Y» Yb" ` ð  
XYf`F Y [ Y`]a`GYdhYa`VYf`ghUhhZ]bXYbž`\_ÒbbYb`6Ygi WX Yf`Y]bY  
J ]Y`nU` \ `j cb`K Y]bYb`dfcV]YfYbž`k `À` \fYbX`g]Y`X]Y`a`U`Yf]gWXY  
? i `]ggY`XYf`5`hghUXh` [ Yb]Y» Yb" `8Uni` [ ]Vh`Yg`Ui W\ `fY [ ]cbU`Y  
GdYn]U]h`hYb`ni`j Yf\_cghYbž`k Ug`XUg` : Ygh`ni`Y]bYa`k U`fYb  
; Ybi gg`ZØf`U`Y`G]bbY`a`UWX`h"

Ni g`Àh`ni`X]YgYb` [ fc» Ufh [ Yb`J YfUbghU`hi b [ Yb` [ ]Vh`Yg`]a  
@Ui ZY`XYg` \ \fYg`j ]Y`Y`\_`Y]bY` : YghY`i bX`A `Àf`hYž`X]Y`XYb  
7 \UfU`\_hYf`i bX`X]Y`HfUX]h]cbYb`j cb`? i `a VUWX`i bhYf`6Yk Y]g  
ghY`Yb" `C V`Yg`g]W`i a`Y]bYb`? i bgh\UbXk Yf\_Yfa Uf\_h`cXYf  
gU]gcU`Y` : YghY` \UbXY`hž`]b`? i `a VUWX` [ ]Vh`Yg`]a`a`Yf`Yhk Ug`ni  
Yf`YVYb`i bX`ni`Yb`hXYW`\_Yb" `K Ybb`G]Y`]b`XYf`B`À`Y`g]bXž`gc`hYb  
G]Y`i bVYX]b [ h`Y]bYb`6`]W`\_Ui ZXYb`J YfUbghU`hi b [ g\_U`YbXYf  
k YfZYb`i bX`g]W`\_Y]bYg`XYf`nU` \fY]W`Yb` : YghY`b]W`h`Yb]h [ Y`Yb  
`UggYb`°

H]ddg`ZØf`5i gZØ [ Y`]b`X]Y`I a [ YVi b [ `j cb  
? i `a VUWX

? i `a VUWX ž`X]Y`GhUXh`XYf`6fUi`\_i bghž` \Uh`b]W`h`bi`f`]bbYf` \U`V`] \fYf  
; fYbnYb`j ]Y`ni`V]YhYb" `8 ]Y`a`U`Yf]gWXY`I a [ YVi b [ `i bX`X]Y  
j ]Y`Z`À`h [ Yb` : fY]nY]ha`Ò [ `]W`\_Y]hYb`a`UWX`Yb`g]Y`ni`Y]bYa`]XYU`Yb  
5i g [ Ub [ gdi b\_h`ZØf`Ui ZFY [ YbXY`5i gZØ [ Y" < ]Yf`g]bX`Y]b [ ]Y`H]ddgž  
X]Y`G]Y`b]W`h`j YfdUggYb`gc`hYbž`k Ybb`G]Y`]b`X]YgYf`W`Ufa`UbhYb  
F Y [ ]cb`i bhYfk Y [ g`g]bX"

% " 6Ygi W X Yf D UggYbVi f[

8]Y D UggYbVi f[ ]ghY]b VYY]bXfi W\_YbXYg'6Ugh]cb'i bX'h\fcbh  
a UYghA]gW X ØVYf?i 'a VUW " 8]YgY '\]ghcf]gWY : Yghi b[ gUb`U[ Y  
]gh'b]W'h'bi f'Y]b'gW ØbYg': chca chj ž'gcbXYfb'VY\YfVYf[ h'Ui W  
a Y\YfY'A i gYYbž'XUfi bhYf'XUg'XYi hgWY'N]bbZ][ i fYba i gYi a  
i bX'XUg': ØfghYbVUi !A i gYi a " J YfdUggYb'G]Y'b]W'h'X]Y  
; Y'Y[ Yb\Y]hž'X]Y'DUbcfUa U!5i gg]W'hj cb'XYb': Yghi b[ ga Ui Yfb  
Ui g'ni '[ Yb]Y»Yb"

& " 9f\_i bXi b[ 'XYg': fUb\_Ybk U`XYg

8Yf': fUb\_Ybk U`Xž'Y]b'VY']YVhYg'N]Y'ZØf'K UbXYfYf'i bX  
BUhi f']YV\UVYfž'V]YhYh'\Yff']WY'K UbXYf!'i bX'F UXk Y[ Y'CV'G]Y  
g]W'ZØf'X]Y'DUbcfUa Yb'XYf': fUb\_Ybk U`X!Fi bXh'ci f'YbhgWY]XYb  
cXYf'Y]bY'XYf'j ]Y'Yb'H\Ya Ybk UbXYfi b[ Yb'Ui gdfcV]YfYbž'X]Y  
i bVYfØ\fhY'BUhi f'k ]fX'G]Y'j YfnUi VYfb" H]ddg'ZØf'j YfgW]YXYbY  
Fci hYb.

- H\Øf]b[ Yf'K Y[ . '9]bY'UVk YW'g'i b[ gfY]WY'GhfYW\_Y'a ]h  
6`]W\_Ui Z'X]Y ]bhYfYggUbhY': `cfU'i bX': Ui bU"
- ? Ya dU!HfU]` . ðXYU'ZØf'F UXZ\YfYfž'a ]hgW ØbYb'Ghcd dg  
i bX'Y]bYf'J ]Y'nU\`Ub'F Ugha Ø[ `]W\_Y]hYb"
- ? i 'a VUW' 'A U]b`Yi g'K UbXYfi b[ . ; Yb]Y»Yb'G]Y'X]Y  
fi \][ Yb'U ZYf'XYg'A U]bg'Ui Z'X]YgYf'YbhgdUbbhYb'GhfYW\_Y"

' " 8 Ug'a U`Yf]gWY'GhUXhWYb'6UX'6YfbYW\_

Bi f'Y]bY'\_i fnY'5i hcZ\fh]j cb'?i 'a VUW'YbhZYfbhž'VYZ]bXYh'g]W  
XUg'WUfa UbhY'6UX'6YfbYW\_" 8]Y'a U`Yf]gWY'5'hghUXh]gh'[ YdfÄ[ h  
j cb'\]ghcf]gWYb'; YVÄi XYb'i bX'Xm`]gWYb'; UggYb" 6Ygi WYb  
G]Y'X]Y'6i f[ fi ]bYž'X]Y'b]W'h'bi f'Y]b'hc`Yg': chca chj `]ghž'gcbXYfb  
Ui W'Y]bY'k i bXYfVUfY'5i gg]W'h'Ui Z'X]Y'i a [ YVi b[ 'V]YhYh"

GY\Ybgk Yfh	6YgWfY]Vi b[
6i f[ fi ]bY'6UX'6YfbYW_	9]bY'VYY]bXfi W_YbXY'Fi ]bY'a ]h \Yff']WYa '5i gV`]W_"
: Y'gYb_UbnY`	6Y']YVhYf'5i gg]W'hgd i b_hž']XYU`

GY\Ybgk Yfh	6YgWfY]Vi b[ ZØf`D]W_b]W_g"
?i fdUf_	9]b`fi \][ Yf`C fh`ni a 9bhgdUbbYb`i bX`9f`c`Yb"

( "`X]Y`a U`Yf]gWk Yb`K UbXYfi b[ Yb`]a `B Uhi fdUf\_  
: fÅb\_]gWk Y`GWk k Y]n

8]Y` : fÅb\_]gWk Y`GWk k Y]nž`Y]b`k Y]hYfYg`bU\Y[ Y`Y[ YbYg  
B Uhi fdUfUX]Ygž`Y][ bYh]g]Wk `Yfj cffU[ YbX`ZØf`Ci hXccf!5\_hj] ]hÅhYb"  
Jcb`?i`a VUW`Ui g`g]bX`X]Y`nU\`fY]Wk Yb`K UbXYfi`i bX  
?`YhhYf[ YV]YhY`Y]Wk h`ni`YffY]Wk Yb" `9bhXYW\_Yb`G]Y`X]Y  
Wk UfU\_hYf]gh]gWk Yb` : Y`gYbž`< Ò\`Yb`i bX`Wk Ufa UbhYb`8 ÒfZYf"  
9a dZY\`Ybgk YfhY`Fci hYb.

- K UbXYfi b[ `ni f`HYi ZY`g\ Ò\`Y. `9f`YVYb`G]Y`X]Y  
VYY]bXfi W\_YbXY`HfcdZghY]b\ Ò\`Yž`X]Y`ni`XYb`[ fÒ» hYb  
8Yi hgW`UbXg`[ Y\ Òfh"
- < Ò\`Ybk Y`h`j`cb`Dc hhYbghY]b. `?ca V]b]YfYb`G]Y`Y]bY  
K UbXYfi b[ `a ]hY]bYa`6Ygi Wk`XYf`ZUgn]b]YfYbXYb  
< Ò\`Yb`UbXgWk UZn"
- 8]Y`6i f[ Ybfc i hY. `9]bY`gdUbbYbXY`GhfYW\_Yž`X]Y`G]Y`j`cb  
Y]bYf`6i f[ `ni f`bÅWk ghYb`ZØ\ fh`i bX`X]Y`fY]Wk Y` ; YgWk ]Wk hY  
XYf`FY[ ]cb`Yf`YVVUf`a UWk h"

) "`A Ui h\Ui gYb`K UggYfZU`"" `9]b`B Uhi f`i`k Y`

I bk Y]h]cb`?i`a VUW`VYZ]bXYh]g]Wk`XYf`VYY]bXfi W\_YbXY  
A Ui h\Ui gYb`K UggYfZU`""I a [ YVYb`j`cb`Ødd][ Ya` ; fØbž`V]YhYh  
X]YgYf`C fh`Y]bY`Fi \YcUgY`i bX`nU\`fY]Wk Y`A Ò[ `]Wk \_Y]hYb`ni a  
9bhgdUbbYb" `A UWk Yb`G]Y`Y]b`D]W\_b]W\_cXYf`k UbXYfb`G]Y`]b`XYf  
I a [ YVi b[ `i bX`[ Yb]Y»Yb`G]Y`X]Y`Zf]YX`]Wk Y`5ha cgd\`ÅfY"

\* "`K Y]bdfcVY`]a`K Y]b[ i h`DUi ``@Ui VYf`]b  
: fYbgXcfZ

: Øf`K Y]b`]YV\UVYf`]gh`Y]bY`K Y]bhci f`]b`XUg`K Y]b[ i h`DUi ``@Ui VYf  
]b` : fYbgXcfZY]bY`hc`Y`A Ò[ `]Wk \_Y]hž`X]Y`\_i`]bUf]gWk Yb` ; YbØggY

XYfFY [ ]cb'ni 'Yf\_i bXYb"8]Y'\_Øgh]WXYb'K Y]bY'XYg'K Y]b [ i hg  
k YfXYb' ]b'Y]bYa 'gW ÒbYb'5a V]YbhY'gYfj ]Yfh"9g'c\ bh'g]Wž' ]a  
J cfUi g'Y]bY'K Y]bdfcVY'ni 'Vi WXYb"

+ " ? i `hi f`Yf`YVYb` ]b`6UmfYi h\

K Ybb'G]Y'VYfY]h'ZØf'Y]bYb'\_Y]bYb'GdUn]Yf[ Ub [ 'g]bXžZU\ fYb'G]Y  
bUW'6UmfYi h\žXUg'bi f'Yhk U' \$'A ]bi hYb'j cb'?i `a VUW'YbhZYfbh  
]gh"8]Y'GhUXh' ]gh'VYfØ\ a h'ZØf'\ fY'K U [ bYf! : Yghgd]Y'Y' i bX'X]Y  
VYY]bXfi W\_YbXY'A Uf\_ [ fÄZ]WXY'C dYfž'Y]b' i B9G7C!

K Y'h\_i `hi fYfVY"GW'YbXYfb'G]Y'Xi fW'X]Y'GhUXhi bX'[ Yb]Y»Yb'G]Y  
X]Y'Y]bn][ Ufh][ Yb'\_i `hi fY`Yb'5b [ YVchYžXUfi bhYf'A i gYYbž  
?i bgh[ U`Yf]Yb' i bX'j YfgW]YXYbY'J YfUbghU`hi b [ Yb"

- K U [ bYf'A i gYi a . '9]b'A i gg'ZØf'A i g]\_]YV\UVYf"
- ² ZZYb h` ]WXY'GhUXhZØ\ fi b [ Yb. '9f'YVYb'G]Y'X]Y  
; YgW]W'hY'6UmfYi h\g' ]b'Y]bYf' [ YZØ\fhYb'Hci f"
- A Uf\_ [ fÄZ]WXYg'C dYfb\Ui g. '@UggYb'G]Y'g]W'j cb'Y]bYa  
XYf'gW ÒbghYb'6UfcW\_h\YUhf'k Y'hk Y]h'VY [ Y]ghYfb"

8]YgY'5i gZØ [ Y' ]b'X]Y' i a [ YVi b [ 'j cb'?i `a VUW'V]YhYb'Y]bY  
k i bXYfVUfY'A Ò [ `]W\_X]hž'X]Y'J ]Y'ZU`hi bX'GW Òb\Y]h'X]YgYf  
FY [ ]cb'ni ' [ Yb]Y»Yb"9 [ U'cV'G]Y'BUhi fž'?i `hi f'cXYf'?i ` ]bUf\_  
gi WXYbž'\ ]Yf'Z]bXYb'G]Y'Yhk Ug'ZØf'YXYb'; YgW'a UW\_"6Y [ ]bbYb  
G]Y'Äf'5VYbhYi Yf'i bX'YbhXYW\_Yb'G]Y'X]Y'GW'ÄhnYž'X]Y'bi f'Y]bYb  
\_i fnYb'K Y [ 'j cb'?i `a VUW'YbhZYfbh` ]Y [ Yb°

8YhU]`g

6Ygi WXYb'G]Y' i bg'Ui Z. 'Y]bY!fY]gY"XY