

@Ugh!A ]bi hY!F Y]gYb. 'GdUfYb 'cXYf 'hYi Yf  
XfUi ZnU\ `Yb 3'9I dYfhYb 'k UfbYb °

9fZU\ fYb 'G]Yž'k ]Y '@Ugh!A ]bi hY!F Y]gYb ` \Yi hY `Ui ggY\Ybž  
k Y`WY`H]ddg'9I dYfhYb '[ YVYb`i bX`k Ufi a `: fØ\Vi WYf`cZh  
VYggYf`UVgW`bY]XYb"



b]W`h`j YfZØ[ VUfž`8 Yi hgW`UbX`!`GdcbhUbY`FY]gYb`YfZfYi Yb  
g]W`bUW`k ]Y`j cf`[ fc» Yf`6Y`]YVh`Y]hž`V]YhYb`YXcW`gck c`\`  
7\UbW`b`U`g`Ui W` `F]g]\_Yb" `9I dYfhYb`k UfbYbž`XUgg`hfcm`XYf  
j Yfa Y]bh]W`Yb`GW`b`ÄddW`Yb[ YZU`f`]b`XYb`YhnhYb`XU`fYb`hYi fY  
: U`Yb`]b`XYb`5b[ YVchYb`Ui Yfb" `@Ui h`A Yf`\_i f`k Uf`XYf`A Uf`h`ZØf  
@Ugh!A ]bi hY!F Y]gYb`ZfØ`Yf`Y]b`DUfUX]Yg`ZØf`GW`b`ÄddW`Yb`Ä[ Yfž  
\Uh`g]W`YXcW`[ fi bX`Y[ YbX`j Yf`ÄbXYfh`8]Y`6YXYi hi b[ `j cb  
: fØ\Vi WYffUVUhhYb`]gh`Ub[ Ygh]Y[ Yb`/a ]hhYfk Y]Y`[ Y`hYb  
6i W`i b[ Ybž`X]Y`V]g`nk Y]`K cW`Yb`j cf`XYa `5VZi [ [ Yh`Äh][ h  
k YfXYbž`U`g`@Ugh!A ]bi hY"

⇒ 5gg]ghYbnVYfY]W`XYf`FY]gYd`Ubi b[ `Ya dZ]Y`\`hi hY`8U`a Y]Yf  
j ca `8Yi hgW`Yb`FY]gYj YfVUbXž`]YVYf`ZfØ`nY]h][ `ni `Vi W`Yb"

: fØ\Vi WYffUVUhhY'j cb'V]g'ni ' '\$'DfcnYbh'g]bX'bUW'k ]Y'j cf'k Y]h  
j YfVfY]hYhi bX'V]YhYb'a Y'f'G]WYf\Y]h'\]bg]W'h]W'XYf  
J YfZØ[ VUf\_Y]h''8]Yg'ghY'h]a '?cbhfUgh'ni '@Ugh!A ]bi hY!5b[ YVchYbž  
X]Y'ni bY'a YbX'hfØ[ Yf]gW' [ Yk cfXYb'g]bX''Gc'n]Y\Yb'g]W'j ]Y'Y  
[ fc»Y'F Y]gYj YfUbgU'hYf'gY]h'&&&'Ui g'XYa 'F YghdcghYbj Yf\_Ui Z  
ni fØW\_žk Ug'X]Y'j YfZØ[ VUfYb '@Ugh!A ]bi hY!F Y]gYb'j Yff]b[ Yfh'

## @Ugh!A ]bi hY. 'DfY]gY' i bX': `YI ]V]'hÅh

8]Y'F Y]gYk ]fhgWUZhi'Y][ h'Ui W'ž'XUgg'@Ugh!A ]bi hY!f'Ui VYf'cZh  
5Vghf]WY'VY]'XYf'E i U'hÅh'XYf'i bhYfVf]b[ i b[ 'i bX'XYf': 'i [ nY]hYb  
a UWYb'a ØggYb''GY' ]bU'5bW'j ca 'F Y]gYVØfc'HfUj Y''GhcfY  
Yf\_`Àfhž'XUgg'X]Y'VYghYb'GW' b'ÅddWYb'cZhi'a ]h'9]bgW'fÅb\_i b[ Yb  
j YfVi bXYb'g]bX''5i W'X]Y'j YfVfUi WYfnYbhfU'Y'Ya dZ]Y'\`hž'DfY]gY  
j YfgW]YXYbYf'5bV]YhYf'ni 'j Yf[ 'Y]WYb'i bX'Ui ZXYb'Z]bU'Yb'DfY]g  
ni 'UW'hYb''Ni XYa '\_ØbbYb'5VZi [ \`ÀZYbž'X]Y'b]W'h'ØVYf'UghY'h'g]bXž  
Y]bY' [ Øbgh][ YfY'c dh]cb'XUfghY''Yb''

: Øf'F Y]gYbXYž'X]Y'XYbbcW'XUg'5VYbhYi Yf'XYf'GdcbhUb]hÅh  
gi WYbž'g]bX'Gi dYf!@Ugh!A ]bi hY!5b[ YVchY'V]g'ni '+&'Ghi bXYb'j cf  
5VZi [ 'Y]bY'A Ø[ 'W'Y]hž'X]Y'h]YZfY'9]bgdUfi b[ Yb'j cb'V]g'ni '+\$  
DfcnYbhYfa Ø[ 'W'Yb'\_Ubb''5''YfX]b[ g'a ØggYb'?Ai ZYf'gW' bY''  
\UbXY'bž'XU'X]Y'?cbh]b[ YbhY'cZhi'VY[ fYbnh'g]bX''8YbbcW'VYhcbh  
X]Y'A Yf\_i fž'XUgg'b]W'h'U''Y'5b[ YVchYž'X]Y'U'g' @Ugh!A ]bi hY  
Ub[ Y\_ØbX][ h'k YfXYbž'Ui W'hUhgÅW'W' [ Øbgh][ 'g]bX''

## =bbcj Uh]j Y'6i W'i b[ gd`UhhZcfa Yb

: Øf'X]Y'Yb][ Ybž'X]Y': `YI ]V]'hÅhi bX':[ 'Y]W'nY]h][ 'Y]bY'hfUbgdUfYbhY  
DfY]g[ YghU'hi b[ 'gi WYbž'V]YhY'h'X]Y'D'UhhZcfa '@Ugh!A ]b]hc"XY  
Y]bY' ]bhYfYggUbhY '@Øgi b[ ''8]YgY'\_ca V]b]Yfh'X]Y'j cfhY]'Y'Y]bYf  
Cb' ]bYVi W'i b[ 'a ]h'hfUX]h]cbY''Ya 'F Y]gYVØfc!GYfj ]W' i bX  
Yfa Ø[ 'W'h'Yg'XYb'Bi hnYfbž'DUmVUW\_!Di b\_hY'VY]'YXYf'6i W'i b[  
ni 'gUa a Y'b''@Ugh!A ]b]hc"XYž'XUg'gY]h'XYb'%- - \$Yf'»\fYb'U\_h]j ' ]ghž  
ghY''h'g]WYfž'XUgg'U''Y'DfY]gY' ]b'\_i g]j Y'Ni gUm\_cghYb'hfUbgdUfYbh  
Ub[ YnY][ h'k YfXYb''

Ni gÅhn']W'ghY'h'X]Y'D'UhhZcfa 'ØVYf'%'\$'\$J YfUbgU'hYf'ni f

J YfZØ[ i b[ 'i bX`V]YhYh:hÀ[ `]WYb`Ni [ Ub[ `ni `bYi Yb`@Ugh!A ]bi hY!  
DUI gWU`fY]gYb" <c\Y`?i bXYbni Zf]YXYb\Y]h`i bX`nU\`fY]WY  
) !GhYfbY!6Yk Yfhi b[ Yb`gdfYWYb`ZØf`X]Y`E i U`hÀh`XYf`5b[ YVchY"  
@Ugh!A ]b]hc"XY`]gh`XUa ]h`Y]bY`k Yfhj c`Y`FYggci fW`ZØf`FY]gYbXYž  
X]Y`gdcbhUbY`5VYbhYi Yf`d`UbYb`a` ÒW`hYb"

Ni gUa a YbZUggYbX`Äggh`g]W`gU[ Ybž`XUgg`XUg`FY]gY]YVYf`Ui W  
]a` `ſ\`f`&`\$&) `cW`V`Y]Vhž`k Ug`@Ugh!A ]bi hY!FY]gYb`dchYbn]Y`  
gY`hYbYf`a` UW`h`FY]gYbXY`gc`hYb`BYk`g`YhhYf`i`bX`GcW]U`!A`YX]U!  
DfcZ]Y`j`cb`FY]gYUbV]YhYfb`UVcbb]YfYbž`i`a`\_Y]bY`GW`b`ÄddW`Yb  
ni`j`YfdUggYb"

8YhU]`g	
Cfh	b]W`h`j`YfZØ[ VUfž`8Yi`hgW`UbX
EiY`Yb	<ul style="list-style-type: none"><li>• k k k "a Yf_i f"XY</li><li>• k k k "`Ugh!a ]b]hc"XY</li></ul>

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`Y]bY`!fY]gY"XY