

@Yj Yb`7Ubmc b`@cc_ci h`HUga Ub]Yb`
J c``ghAbX][Yf`@Y]hZUXYb

9]b`j c``ghAbX][Yf`@Y]hZUXYb`Z0f`X]Y`5i gg]W\hgk UbXYfi b[`]a
@Yj Yb`7Ubmc b`]b`HUga Ub]Yb``9fZU\fyb`G]Yž`k]Y`G]Y`\]Yf\Yf`
_ca a Ybž`k Ug`G]Y`Yfk UfhYhž`i bX`gY\Yb`G]Y`g]W\`: chc`g`j ca
5i gg]W\hgdi b_h`7fi]W_g\Ub_g`i bX`H\Y`9X[Y`ØVYf`XYa
a U`Yf]gW\Yb`@Yj Yb`7Ubmc b`i bX`XYa `@Yj Yb`F`j] Yf`Ub`
Gi W\Yb`G]Y`bUW\`Y]bYf`XYf`gW\ØbghYb`
5i gg]W\hgk UbXYfi b[Yb`]b`HUga Ub]Yb3`≠W`\UVY`G]Y`a]h
X]YgYf`?i fnUb`Y]hi b[`ni a `@Yj Yb`7Ubmc b`@cc_ci h`]b
BcfXhUga Ub]Yb`UV[YXYW_h``8]Yg`]gh`Y]b`gY\f`Y]W\hYf`
GdUn]Yf[Ub[ž`XYf`Ui W\`gY\f`Y]W\h`ni`YffY]W\Yb`]gh``9g`]gh
Ui W\`Y]bY`Fi bXghfYW_Yž`k Ug`VYXYi hYhž`XUgg`G]Y`j cb`nk`Y]
5i gg]W\hgdi b_hYb`Ui g`Y]bYb`ZUbhUgh]gW\Yb`6`]W_ØVYf`XYb
@Yj Yb`7Ubmc b`\UVYbž`c`bY`≠fY`GW\f]hhY`/ Ua`d^Y``]d/

9]b`j c``ghAbX][Yf`@Y]hZUXYb`Z0f`X]Y`5i gg]W\hgk UbXYfi b[`]a `@Yj Yb`
7Ubmc b`]b`HUga Ub]Yb``9fZU\fyb`G]Yž`k]Y`G]Y`\]Yf\Yf`_ca a Ybž`
k Ug`G]Y`Yfk UfhYhž`i bX`gY\Yb`G]Y`g]W\`: chc`g`j ca `5i gg]W\hgdi b_h
7fi]W_g\Ub_g`i bX`H\Y`9X[Y`ØVYf`XYa `a U`Yf]gW\Yb`@Yj Yb`
7Ubmc b`i bX`XYa `@Yj Yb`F`j] Yf`Ub`

Gi W\Yb`G]Y`bUW\`Y]bYf`XYf`gW\ØbghYb`5i gg]W\hgk UbXYfi b[Yb`]b`
HUga Ub]Yb3`≠W`\UVY`G]Y`a]h`X]YgYf`?i fnUb`Y]hi b[`ni a `@Yj Yb`
7Ubmc b`@cc_ci h`]b`BcfXhUga Ub]Yb`UV[YXYW_h``8]Yg`]gh`Y]b`gY\f`
Y]W\hYf`GdUn]Yf[Ub[ž`XYf`Ui W\`gY\f`Y]W\h`ni`YffY]W\Yb`]gh``9g`]gh
Ui W\`Y]bY`Fi bXghfYW_Yž`k Ug`VYXYi hYhž`XUgg`G]Y`j cb`nk`Y]
5i gg]W\hgdi b_hYb`Ui g`Y]bYb`ZUbhUgh]gW\Yb`6`]W_ØVYf`XYb`@Yj Yb`
7Ubmc b`\UVYbž`c`bY`≠fY`GW\f]hhY`ni fØW_j YfZc`[Yb`ni`a`ØggYb`

- `U`h1 @9J 9B!G7<@ 7<H9BK 5B89FI B; 2
- `U`h1 @9J 9B`75BMCB`H5GA 5B`9B`2
- `U`h1 @9J 9B`75BMCB`H5GA 5B`9B`2

K c`]gh`XYf`@Yj Yb`7Ubmc b`]b`HUga Ub]Yb 3`

8Yf`@Yj Yb`7Ubmc b`VYZ]bXYh`g]W`]a`@Yj Yb`7Ubmc b`FY[]cbU`
FYgYfj Yž`Yhk U`) &?`]ca YhYf`j cb`8Yj cbdcfh`YbhZYfbh`8]Y`b`ÅW`ghY
GhUXh`Y]» h`B]YhU"

I bhYb`UVY`]W`X]Y`[YbUi Y`@U[Y`XYg`FYgYfj Uhg`ZYgh[Y`U`hYbž`k c
G]Y`XYb`6Y[]bb`XYg`K UbXYfk Y[g`Z]bXYb"

; cc[`Y`A Udg`D]b.` D]W_b]W_d`Uhn`Ua`@Yj Yb`7Ubmc b

J 9FK 5B8H9F`DCGH.`&*`hc`Y`8]b[Yž`X]Y`a Ub`]b`<cVUfh
i bhYfbY`a Yb`_Ubb`

K]Y`_ca a Y`]W`X`Yf`]b

8]Y`Y]bn][Y`A Ò[`]W`_Y]hž`ni a`@Yj Yb`7Ubmc b`K U`_ni`[Y`Ub[Ybž
]gh`a]h`ÀfYa`Y][YbYb`HfUbgdcfha`]hY`"8 Ug`Y[h`XUfUbž`XUgg`Yg
Ui ZX]YgYf`GhfYW`_Y`_Y]bY`ÒZZYbh]W`Yb`J Yf`_Y`fga`]hY`[]Vh"

K Ybb`G]Y`Ui g`8Yj cbdcfh`cXYf`@Ui bW`ghcb`_ca a Ybž`gc`hYb`G]Y
X]Y`7UghU`FcUX`]b`F]W`hi b[`B]YhU`bY`a Yb`"J cb`Yf`Ui g`bY`a Yb
G]Y`X]Y`@ccb[UbU`FcUX`V]g`ni a`5i gg]W`hgd`i b`_h`8]Y`GhfU» Y`]gh
V]g`ni f`5Vnk Y][i b[`Ugd`U`h]Yfhi bX`[i h[YdZY[h`<]Yf`]gh`Yg`bi f
Y]b`_i fnYg`GhØW`_i bVYZYgh[hYf`GhfU» Yž`i a`ni a`D]W_b]W_d`Uhn`ni
[Y`Ub[Yb`"I bUV`Àb[][`XUj cb`]gh`X]YgY`GhfU» Y`n]Ya`]W`[i h
UV[Yghi Zh`i bX`G]Y`_ca a Yb`a]h`YXYa` : U`fnYi [hmd`ni fYW`h"
U`h1 @9J 9B` : CF9GH`F 9G9F J 9 2

K Ybb`G]Y`_Y]b`Y][YbYg`HfUbgdcfha`]hY`UVYbž`gc`hYb`G]Y`g]W`
ghUhhXYggYb`Y]b][Y`X]YgYf`Yd]gW`Yb`9f`YVb]ggY`]b`HUga Ub]Yb
UbgY`Yb"

8 Yf`@Yj Yb`7Ubmc b`@cc`_ci h`K U`_

K UbXYfghfYW`_Y.`%ž-`_a`Fi bXk Y[
8Ui Yf.`%Ghi bXY`
<Ò\Yba YhYf.`%(-`<Ò\Yba YhYf`

GWk]Yf][_Y]h`9]bZUW`

8Yf`@Yj Yb`7Ubmc b`@cc_ci h`K U`_k]fX`U`g`n]Ya`]W`Y]bZUW
Y]b[Yghi Zh"8Yf`K Y[]gh`gY\`f`[i h`[YdZY[hi bX`k Ybb`G]Y`]\b
ni Yfgh[Y[Yb`XYb`i \`fnY][Yfg]bb`ni a`5i gg]W`hgd i b_h
7fi]W_g\Ub_g`[Y\Yb`žj Yfa Y]XYb`G]Y`k]f`_]W`ghY`]Y`5bgh]Y[Y"
6YUW`hYb`G]Y`YXcW`ž`XUgg`XYf`5Vgh]Y[]ca`7fi]W_g\Ub_g!
5i gg]W`hgd i b_h`ni a`9X[Y!5i gg]W`hgd i b_h`n]Ya`]W`ghY`]`]ghi bX
j]Y`Y`Ghi ZYb`i a`ZUggh"K Ybb`A`bYb`XUg`b]W`hni gU[hž`_ObbYb`G]Y
ni a`7fi]W_g\Ub_g!5i gg]W`hgd i b_h`Ui ZYb`i bX`Ui ZXYa`gY`VYb
K Y[`Y]bZUW`ni a`DUf`d`Uhn`ni fØW`_Y`fYb"

W`Ya`dZY`Y`YXcW`Xf]b[YbXž`X]Y`[YgUa`hY`Fi bXY`ni`Ui ZYb`"9g
]gh]Y]bY`gY\`f`a`U`Yf]gW`Y`K`UbXYfi b[ž`X]Y`Xi fW`fY]W`Yg
K U`X[Y`AbXY`a`]hj]Y`Yb`gW`ObYb`i`UfbV`Ai a`Yb`k`UbXYfh"
U`h1 @9J 9B!G7<@ 7<H9BK 5B89FI B; 2

8Yf`7fi]W_g\Ub_g`@cc_ci h`ØVYf`XYa`@Yj Yb
7Ubmc b

8Yf`YfghY`5VgW`b]hh`X]YgYf`Fi bXgW`Y]ZY`ZØ`fh`ni a
5i gg]W`hgd i b_h`7fi]W_g\Ub_g`ž`XYa`<Ui dhUi gg]W`hgd i b_h`ØVYf
XYf`GW`i`W`h`J`cb`\]Yf`Ui`g`Yf\U`hYb`G]Y`Y]bY`@`ZhUi`ZbU`a`Y`XYg
:`i`ggYg`@Yj`Yb`i`bX`gY\Yb`ž`k`]Y`Yf`Y]bY`h]YZ`GW`i`W`h`Ui`g`XYa
6Yf[\Ub[]`[YgW`b]hh`\Uh"9g]gh`k`]f`_]W`Y]bYf`XYf`k`]`XYghYb
5i gg]W`hgd i b_hY`]b`HUga`Ub]Yb`ž`i`bX`Yg`]gh`Y]bZUW`i`b[`Ui`V`]W`ž
]\b`]b`k`Yb][Yf`U`g`%)`A`]bi`hYb`ni`YffY]W`Yb"

9g[]Vh`Y]bY`_i`fnY`5i`gg]W`hgd`UhhZcfa`ž`X]Y`g]W`ØVYf`X]Y`GW`i`W`h
YfghfYW`h`<]Yf`Yf\U`hYb`G]Y`Y]bYb`6`]W`_Ui`ZX]YgY`XfUa`Uh]gW`Y
@UbXgW`UZhi`bX`\UVYb`X]Y`A`Ø[`]W`_Y]hž`Y]b][Y`[fc»Ufh][Y`i`chcg
Ui`Zni`bY`a`Yb"

U`h1 @9J 9B`75BMCB!5I G6@=?`H5GA 5B`9B`2

U`h1 @9J 9B`75BMCB!5I G6@=?`2

U`h1 @9J 9B`75BMCB!5I G6@=?`2

I`h]a`Uh]j`Y`hUga`Ub]gW`Y`F`Y]gYfYggci`fW

≠W \c ZYž ðbYb' [YZÀ`hX]YgYf'6`c [VY]hfU[" J YfdUggYb`G]Y`ZØf
k Y]hYfY`F Y]gY!`i bX`5VYbhYi Yf]bgd]fUh]cbYb`Xi fW`HUga Ub]Yb
b]W`h`a Y]bY`i`h]a Uh]j Yb` ; i]XYg`i bhYb`"

`* &`Yd]gW`Y`5_h]j]h`h`Yb`]b`HUga Ub]Yb`
, VYfbUW`hi b [ga Ò[`]W`_Y]hYb`]b`HUga Ub]Yb`fVYghY`C fhYŁ` `&`
YfghUi b`]W`Y`K UggYfZ`À`Y`]b`HUga Ub]Yb` ` `) `A i gh]Xc!
K UbXYfi b [Yb`]b`HUga Ub]Yb`

8 Yf`Fi bXk Y [`ni a `9X [Y`@cc`_ci h

K Ybb`G]Y`@i gh]Ui ZY]bYb`ghY]Yb`5Vgh]Y [` \ UVYbž`gYmYb`G]Y`X]YgY
Fi bXgW`Y]ZY`Zc`fhž`]bXYa`G]Y`XYb`Ghi ZYb` \]bi bhYf`ni a `9X [Y!
5i gg]W`hgdi b_h`Zc` [Yb`"8]Yg`]gh`Y]b`k Y]hYfYf` [fc» Ufh] [Yf
5i gg]W`hgdi b_h`Ui g`Y]bYa`gY`f`À` \ b`]W`Yb`K]b`_Y`ž`bi f`j]Y`k Y]hYf
i bhYb`]b`XYf`G`W`i` W`h`

U`h1 @9J 9B!G7<@ 7<H9BK 5B89FI B; 2
8]Y`K UbXYfi b [`]gh`k]f`_]W`a U`Yf]gW`i bX`Yg`]gh`YfZf]gW`YbXž
X]YgY`K UbXYfi b [`ni a `@j Yb`7Ubmc b`]b`Y]bYf`G`W`Y]ZY`ni
UVgc`j]YfYbž`UbghUhh`bi f`ni fØW`_ni [Y`Yb`"
U`h1 @9J 9B`G7<@ 7<H 2
U`h1 @9J 9B!G7<@ 7<H9BK 5B89FI B; 2

K Y]hYfY`5_h]j]h`h`Yb`]b`HUga Ub]Yb

≠W \c ZYž`XUgg` ðbYb`X]YgY`?i fnUb`Y]hi b [`ni a `6Ygi W`X`Yg`@j Yb
7Ubmc b`]b`HUga Ub]Yb` [YZU`Yb` \ Uh`K Y]hYfY`F Y]gYZØ`fYf`i bX
5VYbhYi Yf]b` \ U`hY`Z]bXYb`G]Y`]b`Y]b [Yb`a Y]bYf`UbXYfYb
F Y]gYZØ`fYf`"

"

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY