

A U`hU. '8 Yf'; Y\Y]a h]d d`ZØf
GcbbYbUbVYhYf'i bX`? i`hi f`]YV\UVYf°

9bhXYW_Yb`G]Y`A U`hU`U`g`UhhfU_h]j Y`5`hYfbUh]j Y`ni`XYb`
?UbUfYb.`a`j`XYg`?`a`UžfY]WXY`?i`hi`f`i`bX`j`jY`ZÀ`h][`Y`
5_h]j`]hÀ`hYb`ZØf`i`f`Ui`VYf.`]bbYb"



J U`YhhUž`A U`hU`!`8]Y`?UbUfYb`g]bX`VY]`Hci`f]ghYb`U`g`VY`]YVhYg
K`]bhYffY]gYn]Y`VY`_Ubbhž`XcW`X]Y`\c\Yb`DfY]gY`i`bX`ØVYfZØ`hYb
GhfÅbXY`gW`a`À`Yfb`ZØf`j`jY`Y`X]Y`5`hhfU_h]j`]hÀ`h`"`b`5`bVYhfUW`h
X]YgYf`i`a`ghÅbXY`fØW`h`A U`hU`ni`bY`a`YbX`U`g`Ya`dZY`\Ybgk`YfhY
5`hYfbUh]j`Y`]b`XYb`:`c`_`i`g`"8]Y`A`]hhY`a`YYf]bgY`ž`X]Y`a`]h`À`\b`]WXYa
a`j`XYa`" ?`a`U`i`bX`Y]bYf`fY]WXYb`?i`hi`f`Ui`Zk`UfhYhž`n]Y`h`i`a`a`Yf`
a`Y`f`F`Y]gYbXY`Ub"

A]h`ØVYf`" `\$\$`GcbbYbhU[`Yb`]a`" `]f`V]YhYh`A U`hU`Y]b`Ub[`YbY`a
a`j`XYg`?`a`U`"8]Y`K`]bhYfhYa`dYfUhi`fYb`ZU`Yb`gY`hYb`i`bhYf`%\$
;`fUX`ž`k`À`fYbX`Yg`hU[`gØVYf`c`Zh`nk`]gWXYb`%*`i`bX`&\$`;`fUX`k`Ufa
]gh`"a`" `]f`&\$&(`n`À`\`hY`A U`hU`fi`bX`" `ž`)*`A`j`]cbYb`6Ygi`WXYfž`X]Y
j`cb`X]YgYb`_]a`Uh]gWXYb`6YX]b[`i`b[`Yb`Ub[`Y`c`W`h`k`i`fXYb`"8]Y

gdY_hU_i `ÄfY `? ØghYb`UbXgWUZhž` \]ghcf]gWY`GhÀXhY`i bX`Y]b
k Yfhj c``Yg`_i `hi fY``Yg`9fVY`a UWXYb`X]Y` ðgY``VYgcbXYfg`fY]nj c``"

? i `hi fY``Y`GWX`ÀhnY`i bX`C i hXccf!5_h]j]hÀhYb

6YgcbXYfg`\Yfj cfnl \YVYb`]gh`J U``YhhUž`X]Y`_`Y]bghY`< Ui dhghUXh
9i fcdUg`i bX`i B9G7C`!K Y`h`_i `hi fYfVY``J U``YhhU`\Uh`Y]bY`h]YZ
j Yfk i fnY`hY` ; YgW]W hYž`X]Y`Yb[`a]h`XYa` `A U`hYgYfcfXYb
j YfVi bXYb`]ghž`XYf`%\$- - `]b`>fi gU`Ya` `[Y[fØbXYh`k i fXY``8 Yf
CfXYb`nc[`a Y`fa U`g`i a`i bX`gYhhY`%) ' \$`gY]bYb`G]hn`]b`A U`hUž
k c`X]Y`GhUXh[Y[fØbXYh`k i fXY``8]Y`ghfUhY[]gWY`@U[Y`j`cb
J U``YhhU`a UW`h`g]Y`ni`Y]bYa` \]ghcf]gWYb`GWX`Uhnž`XYggYb
gW`UW`VfYhhZØfa] [Yg`GhfU»YbbYhn`i bX`a`ÀW`h[[Y`6Ugh]cbYb
6Ygi W`Yf`]b`]\fYb`6Ubb`n]Y`Yb"

A U`hU`k]fX`cZi`U`g` `A]b]!< c``mk ccX`9i fcdUg`i`VYnY]W`bYhž`XU
nU`\fY]W`Y` :]a`Y`k]Y` ; `UX]Uhc`f`ž` Hfc`U`i`bX` ; Ua`Y`cZ`H`fcbYg
Xcfh[YXfY`\h`k i fXYb``8]Y`U`hY`< Ui dhghUXh`A`X]bU`]gh`VY`_Ubb`h`ZØf
]\fY`Yb[Yb` ; UggYb`i`bX`\]ghcf]gWYb` : UggUXYb`i`bX`V]YhY`h`Y]bYb
ZUgn]b]YfYbXYb`9]bV`]W_]b`X]Y` ; YgW]W`hY`XYf` ðgY`` : Øf`C i hXccf!
9bh`i`g]UghYb` []Vh`Yg`nU`\fY]W`Y`A`Ø[`]W`_Y]hYb`k]Y`K`UbXYfbž
HUi W`Yb`i`bX`5i`gZØ[Y`ni`XYb`VYbUW`VUfhYb` ðgY`b` ; cnc`i`bX
7ca]bc"

9ffY]W`VUf`_Y]h`i`bX`?`c`ghYb

8]Y`9ffY]W`VUf`_Y]h`i`A`U`hUg`]gh`YVYbZU`g`Y]b`J`c`fhY]``8]fY`_hZØ[Y
j`cb`8Yi`hgW`UbX`VYbØh[Yb`Yhk`U`&ž` `Ghi`bXYbž`k`À`\fYbX` : `Ø[Y`ni
XYb`?`UbUfYb`fi`bX`(`ž` `Ghi`bXYb`]b`5bgdfi`W`b`Y`\a`Yb``8`Uni
_ca`a`Yb`c`Zi`[`Øbgh[YfY`DfY]gY`ZØf`i`bhYf`_ØbZ`hY`i`bX`F`YghUi`fUbhgž
k`Ug`A`U`hU`ZØf`j`]Y`Y`i`f`Ui`VYf`bcW`UhhfU_h]j`Yf`a`UW`h"

8]Y`j`]Y`Z`À`h[Yb`_i`hi`fY``Yb`9]bZØggY`Ui`g`ñU`]Ybž` ; fc»Vf]hUbb]Yb
i`bX`B`cfXUzf`_U`j`Yf`Y`\Yb`A`U`hU`Y]bY`Y]bn[[Ufh[Y`A`]gW`i`b[`Ui`g
GdfUW`Ybž`HfUX]h]cbYb`i`bX`5fW`]hY`_hi`f``9]b`6Ygi`W`Ui`ZXYf` ðgY`
j`Yfgdf]W`h`b]W`h`bi`f`9f`c`i`b[ž`gcbXYfb`Ui`W`Y]bY`F`Y]gY`Xi`fW`X]Y
>\f`i`bXYfhY`a`]h`VY`Y]bXfi`W`YbXYb`\]ghcf]gWYb`Gh`ÀhYb`i`bX
`YVYbX[Yb`HfUX]h]cbYb``8`UfØVYf`\]bUi`g`]gh`X]Y` [YgUa`hY

< U`V]bgY`XYg`A cbhY`GW]VYffUg`bcfX`Ògh`]W`XYf`UbXgY]h][Yb
: Yghi b[ga Ui Yfb`HY]`XYg`I B 9G7C!K Y`hYfVYgž`k Ug`X]Y
6YXYi hi b[`XYf`FY []cb`i bhYfghfY]W`h"

⇒ 5bVYhfUW`hX]YgYf`5gdY`hY`j Yfk UbXY`hg]W`A U`hU`ni bY`a YbX
]b`Y]bY`UhhfU`_h]j Y`5`hYfbUh]j Y`ni `XYb`? UbUfYb`ZØf`U`YbYž`X]Y`X]Y
GcbbY`gi W`Ybž`c`bY`g]W`a]h`XYb`BUW`hY]`Yb`j cb`ØVYfZØ`hYb
Ghf`AbXYb`i bX`c`Yb`DfY]gYb`Ui`gY]bUbXYfgYhnYb`ni`a`ØggYb`"K`Yf
XYb`b`ÅW`ghYb`i`f`Ui`V`d`Ubhž`gc`hY`A`U`hU`Yfbgh`UZh]b`6YhfUW`h
n]Y`Yb`"

A Y`f`⇒Zcfa Uh]cbYb`ni`XYb`_i`hi`fY`Yb`GW`ÅhnYb`A`U`hUg`Z]bXYb
G]Y`Ui`Z`k`Y`hYfVYhci`f`XY`ž`k`Å`fYbX`k`a`b`XY`Ui`gZØ`f`]W`Y`H]ddg
ni`f`FY]gY`bUW`A`U`hU`VYfY]h`Å`h"

8YhU]`g	
Cfh	J U`Y`hUž`A`U`hU
EiY`Yb	<ul style="list-style-type: none">• k k k "k a b"XY• k k k "k Y`hYfVYhci`f"XY

6Ygi W`Yb`G]Y`i`bg`Ui`Z`Y]bY!fY]gY"XY