

A YW_`YbVi f[!J cfdca a Yfb. '9]b
; Y\Y]a h]dd `ZØf`9bhXYW_Yf`i bX` ; Yb]Y» Yf

9bhXYW_Yb`G]Y`X]Y`<][\`][\hg`j cb`A YW_`YbVi f[!
J cfdca a Yfb. `HfUi a ghf`ÅbXYž`\]ghcf]gWXY`<UbgYgh`ÅXhYž
i bVYfØ\fhY`B Uhi f`i bX`_i`]bUf]gWXY` ; YbØggY`k UfhYb`Ui Z`G]Y`°



K]`_ca a Yb`]b`A YW_`YbVi f[!J cfdca a YfbžY]bYa`XYf
j YfghYW_hyb`š k Y`Yb`8Yi hgW`UbXgž`k c`X]Y`UhYa VYfUi VYbXY
?ØghYb`]b]Y`XYf`C ghgYY`Ui Z`Y]bY`fY]WXY` ; YgW]WXY`i bX
i bj Yf[`Y]W`]WY`B Uhi f`hf]Z]h`8]YgY`UVk YW`g`i b[gfY]WXY`F Y[]cb
]a`BcfXcghYb`XYg`@JbXYg`\Uh`ZØf`YXYb`Yhk Ug`ni`V]YhYb``j cb
i bj Yf[Ygg`]WYb`Ghf`ÅbXYbž`X]Y`ni a`9bhgdUbbYb`i bX`Gd]Y`Yb
Y]b`UXYbž`V]g`\]b`ni`W Ufa UbhYb`<UbgYgh`ÅXhYbž`X]Y` ; YgW]WXY`
i bX`?i`hi f`YVYbX][`k YfXYb`UggYb`"9]bn][Ufh][Y`B Uh]cbU`dUf_g
i bX`a U`Yf]gWXY`GYb`UbXgW UZhYb`UXYb`ni f`9f`c`i b[`i bX
9f`_i bXi b[`Y]bž`k`Å`fYbX`X]Y`c`_UY`?ØWXY`a]h`\fYb`_i`]bUf]gWYb
<Ø`Ydi b_hyb`VY]: Y]bgW`a YW_Yfb`ZØf`6Y[Y]ghYfi b[`gcf[h`
8UfØVYf`\]bUi g`j YfnUi VYfb`a U`Ygh`Åh]gWXY`GW`ØggYf`i bX
]a dcgUbhY`<YffYb`\Åi gYf`a]h`\fYf`DfUW`hi bX` ; YgW]WXY`": Øf
X]Y`5VYbhYi Yf`i gh][Yb`i bhYf`Yi W`[]Vh`Yg`nU`\fY]WXY`5_h]j]h`hYbž

X]Y`XYb`Di`g`\Ò\Yf`gW`U[Yb`UggYb"@Ugg`X]W`j`cb`XYf`GW`Òb\Y]h
i`bX`J]Y`ZU`h`A`YW`YbVi`f[!J`cfdca`a`Yfbg`VY[Y]ghYfb`i`bX
YbhXYW`Yž`k`Ufi`a`X]YgY`FY[]cb`i`bj`Yf[Ygg`]W`Y`9f]bbYfi`b[Yb
gW`UZh`

I`bj`Yf[Ygg`]W`Y`Ghf`Àb`XY`Ub`XYf`C`ghgYY Yb`hXYW`Yb`

A`YW`YbVi`f[!J`cfdca`a`Yfb`]gh`VY`Ub`bh`ZØf`gY]bY
UhYa`VYfUi`VYbXYb`Ghf`Àb`XY`Yb`h`Ub[`XYf`C`ghgYY`ž`X]Y`ni`XYb
gW`Òb`ghYb`]b[`Ub`n`8`Yi`hgW`Ub`X`n`À`Yb"J`cb`Yb`X`cgYb
GUbX`ghf`Àb`XYb`V]g`\]b`ni`XfUa`Uh]gW`Yb`GhY`]_ØghYb`V]Y`hY`h`X]Y`gY
FY[]cb`Y]b`Y`J]Y`n`U`\`j`cb`?`ØghYb`Ub`X`gW`UZh`Yb`ž`X]Y`X`Uni`Y]b`UXYb`ž
X]Y`G`cb`b`Y`i`b`X`X`Ug`A`YYf`ni`[Yb]Y»Yb"

9]b`\YfUi`gfU[YbXYg`6Y]gd]Y`gh`XYf`Ghf`Ub`X`j`cb`l`gYXca`ž`XYf
b]W`h`bi`f`ZØf`gY]bYb`ZY]bYb`ž`k`Y]»Yb`GUb`X`VY`Ub`bh`]gh`ž`gcb`XYfb
Ui`W`ZØf`gY]b`Ub[YbY`a`Yg`ž`a`]XYg`?`]a`U"l`gYXca`]gh`X]Y
nk`Y]h[fÒ]hY`b`gY`8`Yi`hgW`Ub`X`g`i`b`X`c`W`h`a`]h`ØVYf`(\$`?`]ca`Y`hYf
Ghf`Ub`X`ž`XYf`g]W`]XYU`ni`a`GW`k`]a`a`Yb`ž`G`cb`b`Yb`V`U`X`Yb`i`b`X`ZØf
n`U`\fY]W`Y`K`UggYfgdcfh`Uf`hYb`Y][bYh"9]b`VYgcb`XYfYf
5bn]Y`i`b[gdi`b`_h]gh`X]Y`ghf`Ub`X`b`U`Y`Dfca`Yb`UXY`]b`5`\VYW`ž`X]Y
Ub`k`i`b`XYfgW`Òb`fY`ghUi`f]Y`fhYb`G`Y`Y`V`f`Ø`W`Yb`i`b`X`W`Ufa`Ub`hYb
J]`Yb`j`c`f`VY]ZØ`h`f"

9]b`k`Y]hYfYf`VYY]b`Xfi`W`Yb`XYf`Ghf`Ub`X`]gh`XYf`6]b`nYf`Ghf`Ub`X`Ui`Z
XYf`b`gY`F`Ø[Yb"<]Yf`Yfk`Uf`hYb`X]W`]b]W`h`bi`f`XYf`ZY]bY`GUb`X`i`b`X
X]Y`Yf`Zf]gW`Yb`XYb`K`Y`Yb`ž`gcb`XYfb`Ui`W`X]Y`W`Uf`U`hYf]gh]gW`Yb
k`Y]»Yb`?`fY]XYZY`gYb`ž`X]Y`ZØf`X]Y`gY`FY[]cb`gc`hmd]gW`g]bX"8Yf
6`]W`j`cb`XYb`?`]ddYb`]gh`Y]b`ZUW`gdY`hU`i`Àf`i`b`X`Àggh`g]W
VYgcb`XYfg`[i`h`VY]Y]bYa`GdUn]Yf[Ub[`Yb`h`Ub[`XYf`?`ØghY
[Yb]Y»Yb"GW`Y`W`hY`g`K`Y`hY`f`3`?`Y]b`Dfc`V`Ya`b`g`XYf
C`ghg`YY`H`Y`fa`Y`]b`6]bn`_Ub`b`gh`Xi`Ui`W`VY]FY[Ybk`Y`hYfb
Yb`hgd`Ub`b`Yb"

- GhfUbX`j`cb`l`gYXca`h`ØVYf`(\$`_a`GUbX`ghf`Àb`XY`ž`]XYU`ZØf`K`UggYfgdcfh
- 6]bnYf`GhfUbX`h`VYY]b`Xfi`W`Yb`XY`?`fY]XYZY`gYb`i`b`X

- a U`Yf]gWXY`?ØghYb`UbXgWUZhYb
- ?Ø\`i b[gVc fb`Y]bYf`XYf[fØ» hYb`GhfÅbXY`Ub`XYf
C ghgYY_ØghY
- GhfUbX`j cb`B]Yb\U[Yb`B Uhi fghfUbX`a]h
k i bXYfVUfYa`6Ui a VYghUbX

⊕?Ø\`i b[gVc fbž`Y]bYa`XYf`VY`Ub bhY ghYb`C ghgYYc fhYž`Z]bXYgh`Xi
Y]bYb`XYf`Åb[ghYb`i bX`gW`ØbghYb`GhfÅbXY`]b`XYf`FY[]cb`<]Yf
n]Y\h`X]Y`GhfUbXdfca`YbUXY`b]W`h`bi`f`Hci`f]ghYbž`gcbXYfb`Ui`W`
9]b\Y]a`]gWXY`Ubž`X]Y`]b`XYb`nU\`fY]W`Yb`7UZÅ`g`i`bX`FYghUi`fUbhg
YbhgdUbbYb`"8Yf`VfY]hYž`ZY]bgUbX][`Y`GhfUbX`ÅXh`XUni`Y]bž
GhfUbXgd]Y`Y`ni`gd]Y`Yb`cXYf`Y]bZUW`XUg`A`YYfYgfUi`gW`Yb`ni
[Yb]Y»Yb`": Ua`]]Yb`Z]bXYb`\]Yf`XYU`Y`6YX]b[i b[Yb`j cfž`i bX`X]Y
I a [YVi b[`V]YhYh`5_hj]hÅhYb`k]Y`6YUW`j c`YmVU`cXYf
GUbXVi f[Yb`VUi Yb"

9]b`k Y]hYfYg`đ k Y`]gh`XYf`GhfUbX`j cb`B]Yb\U[Ybž`cZi`Ui`W`U`g`
F cgYbghfUbX]X`VYnY]W`bYh`k`Y[Yb`XYf`j]Y`Yb`F cgYbVØgW`Yž`X]Y
X]fY`_h`Ua`GhfUbX`k`UW`gYb`"8]YgYf`B Uhi fghfUbX`]gh`k`Yb][`Yf
ØVYf`Ui`ZYb`i`bX`Y][`bYh`g]W`VYgcbXYfg`ZØf`GdUn]Yf[Åb[Y`]b
i bVYfØ\fhYf`B Uhi f`<]Yf`_Ubb`a`Ub`X]Y`GYY`Y`VUi`a`Y`b`UggYb`i`bX
X]Y`Fi`Y`XYf`C ghgYY`[Yb]Y»Yb`"8Yf`i`bj`Yfk`YW`gY`VUfY`7\Ufa`Y
X]YgYg`GhfUbXYg`n]Y\h`j`cf`U`Ya`9f\`c`i`b[ggi`W`YbXY`Ubž`X]Y`XYa
\Y_h]gW`Yb`5`hU[`YbhZ]Y\Yb`a`ØW`hYb"

GhfUbX	6YgcbXYf\Y]hYb	5_hj]hÅhYb
I`gYXca	: Y]bYf`GUbXž`a`j`XYg ?`]a`U	K`UggYfgdcfhž GhfUbXk`UbXYfi`b[Yb
6]bnYf`GhfUbX	?`fY]XYZY`gYbž a`U`Yf]gW`Y 5i`gg]W`hYb	GdUn]Yf[Åb[Yž G`W`k`]a`a`Yb
?Ø\`i b[gVc fb	@Ub[Y GhfUbXdfca`YbUXY	GhfUbXgd]Y`Yž ;`Ughfcbca`]Y
B]Yb\U[Yb	I`bVYfØ\fhY`B Uhi`fž F`cgYbghfÅi`W`Yf	GdUn]Yf[Åb[Yž 9bhgdUbbi`b[

J`Yf[]gg`b]W`hž`Ui`W`X]Y`fY[]cbU`Yb`:`]gW`YfY]\`ÅZYb`ni`VYgi`W`Yb`
<]Yf`_Ubbgh`Xi`Zf]gW`Yb`:`]gW`X]fY`_hj`ca`?`i`hYf`[Yb]Y»Yb`"8Yf

ZUb [Zf]gWY :]gW k]fX`cZhX]fY_h`Ua` GhfUbX`ni VYfY]hY`hi bX`gcf[h
ZØf`k U\`fY` ; Ui a YbZFYi XYb`i bhYf`ZFY]Ya` <]a a Y`C V` [YfAi WYfh
cXYf` [YVfUHybž`X]Y`J]Y`ZU`h`XYf`fY []cbU`Yb`A YfYgZfØW`hY`]gh
VYY]bXfi W_YbX`i bX`Y]b`YW`hYg`<][\`][\`h`

Ÿ`bUW`Ÿ\`fYgnY]h`_Ubbgh`Xi` j YfgW`]YXYbY`9j Ybhg`i bX` : Ygh] U`g
Ub`XYb`Ghf`AbXYb`Yf`YVYbž`k]Y`n`"6"X]Y`I gYXca` 6YUW` DUfhm
cXYf`XUg`6]bnYf`GhfUbXZYgh" <]Yf`k]fX` [YZY]Yfhž` [YhUbnhi bX
bUhØf`]W`XUg`GhfUbX`YVYb`Ui g[]YV][` [YbcggYb"9]b`6Ygi W`c`b`h
g]W`Ui Z`YXYb` : U`ž`]bgVYgcbXYfY`]b`XYb`k Ufa Yb`A cbUHyb`

8]Y`Ghf`AbXY`j cb`A YW`_YbVi f[!J cfdca a Yfb`g]bX`gca`]h`b]W`h`bi f
Y]b`C fh`XYf`9f`c`i b[ž`gcbXYfb`Ui W`Y]b`? bchYbdi b_h`ZØf`
5_h]j]h`hYb`i bX`J YfUbghU`hi b[Ybž`X]Y`X]Y`GW`Øb`Y]h`XYf`C ghgYY`]b
XYb`A]hY`di b_h`ghY`Yb" `D`UbY`XY]bYb`b`ÅW`ghYb`I f`Ui V`]a
6i bXYg`UbX`A YW`_YbVi f[!J cfdca a Yfb`i bX`YbhXYW`Y`X]Y
i bj Yf[Ygg`]W`Yb`Ghf`AbXYž`X]Y`YfVUi hik i fXYb`ZØf`i bj Yf[Ygg`]W`Y
9f]bbYfi b[Yb`

7 \ Ufa UbhY` < Ubgygh`ÅXhY`j c`Yf` ; YgW`]W`hY Yf`YVYb

A YW`_YbVi f[!J cfdca a Yfb`]gh`b]W`h`bi f`ZØf`gY]bY
UHyA VYfUi VYbXYb`Ghf`AbXY`i bX`@UbXgW`UZhYb`VY`_Ubbhž`gcbXYfb
Ui W`ZØf`gY]bY`W`Ufa UbhYb` < Ubgygh`ÅXhYž`X]Y`fY]W`Ub
; YgW`]W`hYž`? i`hi f`i bX`Y]bn][Ufh][Ya` : `U]f`g]bX"8]YgY`Gh`ÅXhY
k UfYb`Y]bgh`VYXYi hYbXY` < UbXY`gnYbhfYb`i bX`gd]Y[Y`b`V]g`Yi hY
XYb`9]bZi gg`XYf` < Ubgy`k]XYf" `b`X]YgYa` 5VgW`b]hh`UXYb`k]f`G]Y
Y]bž`Y]b][Y`XYf`ZUgn]b]YfYbXghYb` < Ubgygh`ÅXhY`XYf`F Y []cb`ni
YbhXYW`Yb`

F c ghc W`_ . 6Y []bbYb`G]Y` Æ fY`F Y]gY`]b`F c ghc W`_ž`Y]bYf`XYf` [fØ» hYb
Gh`ÅXhY`Ub`XYf`C ghgYY" <]Yf`_ØbYb`G]Y`X]Y`VYY]bXfi W_YbXY`
gh"!A Uf]Yb!?]fW`Y`VYgi W`Ybž`X]Y`a]h]`fYa` \`cW` [ch]gW`Yb
8Yg][b`i bX`XYa`VYfØ`a hYb`5ghfcbca]gW`Yb`I \fk Yf`_
VY [Y]ghYfh"8]Y` \]ghc f]gW`Y`5`hghUXh`c`W`_h`a]h`a U`Yf]gW`Yb
; UggYb`i bX` \]ghc f]gW`Yb` ; YV`Ai XYbž`k `Å`fYbX`XYf` < UZYb`j`cb
F c ghc W`_ `di`g]YfYbXYg`@VYb`V]YhYh"J YfdUggYb`G]Y`b]W`h`X]Y

A Ò[`]W_X]h`XYb`GW]ZZVUi !`i bX`GW]ZZU\fhga i gYi a `ni
VYgi WYbž`i a `a Y\`f`ØVYf`X]Y`a Uf]h]a Y` ; YgW]W`hY`XYf`GhUXh`ni
YfZU\`fYb`"

K]ga Uf. `K Y]hYf`[Y\`h`Yg`bUW`K]ga Ufž`XUg`ZØf`gY]bY`[i h
Yf\`U`hYbY`5`hghUXh`ni a `I B9G7C!K Y`h`i `hi fYfVY`[Y\`Øfh`"<]Yf
_ØbbYb`G]Y`XUg`Y]bXfi W_gj c`Y`A Uf`hd`Uhn`a]h`XYa ` \]ghcf]gWYb
K UggYf`hc`f`i bX`XYa `]a d`cgUb`hYb`F Uh\`Ui g`Yf`_i bXYb`"K]ga Uf
]gh`VY`_Ubb`h`ZØf`gY]bY`6UW`ghY]b[ch]_/`X]Y`Gh`"B]_c`U]!`?]fW`Y`i bX
X]Y`Gh`"; Ycf[Yb!`?]fW`Y`g]bX`VYa Yf`_Ybgk YfhY`6Y]gd]Y`Y`"K Yf
X]Y`F`i \`Y`gi W`hž`gc`h`Y`Y]bYb`GdUn]Yf[Ub[`Yb`h`Ub[`XYg`
GW`k`Y]b`gV`f`ØW`_Y`a UW`Yb`ž`j`cb`k`c`Ui g`G]Y`XYb`6`]W`_Ui Z`XYb
<UZ`Yb`[Yb]Y»Yb`_ØbbYb`"

GhfU`gi bX. `9]b`k`Y]hYfYg`ž`k`Y`]gh`GhfU`gi bXž`XUg`Hcf`ni f`
A YW`_YbVi f[]gW`Yb`6`i W`h`"8]Y`GhUXh`j`YfY]bh` ; YgW]W`hY`i bX
BUhi f`Ui Z`\Ufa`cb]gW`Y`K`Y]gY`"8Ug`8Yi hgW`Y`A`YYfYga i gYi a
V]YhYh`gdUbbYbXY`9]bV`]W`_Y]b`X]Y`I`bhYfk`UggYfk`Y`h`XYf`C`ghgYY`
8]Y`5`hghUXh`j`cb`GhfU`gi bX`]gh`Y]b`k`U\`fYg`i`fY]`i`Zha`i`gYi`a`a`]h
]\`fYb`gW`ØbYb`[`ch]gW`Yb` ; YV`À`i`XYbž`XUfi`bhYf`X]Y
VYY]bXfi W`_YbXYb`?]fW`Yb`Gh`"A`Uf]Yb`i`bX`Gh`"»UW`V`"9]b
GdUn]Yf[Ub[`Xi`fW`X]Y`5`hYf`A`Uf`_h`a`]h`gY]bYb`Vi`bhYb
?Ui`Za`Ubbg`À`i`gYfb`]gh`Y]b`A`i`gg`ZØf`Y`XYb`6`Ygi`W`Yf`"

; fY]Zgk`U`X. `8]Y`I`b]j`Yfg]h`À`hgghUXh` ; fY]Zgk`U`X`]gh`VY`_Ubb`h`ZØf
]\`fY`Y`VYbX][`Y`g`hi`XYb]gW`Y`5`ha`c`gd`\`À`fY`i`bX`]fY`_i`h`i`fY`Y`
J]Y`ZU`h`"8]Y`I`b]j`Yfg]h`À`h` ; fY]Zgk`U`X`ž`Y]bY`XYf`À`hYghYb
I`b]j`Yfg]h`À`hYb`8Yi`hgW`_UbXgž`k`i`fXY`%()`*`[`Y[`fØbXYh`i`bX`V]YhYh
]bhYfYggUb`hY` ; Ø`fi`b[`Yb`Xi`fW`X`Yb`\]ghcf]gW`Yb`7Ua`di`g`"8Yf
a`U`Yf]gW`Y`A`Uf`_hd`Uhn`i`bX`X]Y`»U`_c`Vg_]fW`Y`g]bX`k`Y]hYfY
<][` \][` \hg`"; Yb]Y»Yb`G]Y`X]Y`hfUX]h]cbY`Y`A`YW`_YbVi`f[`Yf`?`ØW`Y`
]b`Y]bYa`XYf`j`]Y`Yb`c`_U`Yb`F`YghUi`fUb`hgž`k`À`\`fYbX`G]Y`XYb
6`]W`_Ui`Z`X]Y`VYnUi`VYfbXY`?`i`h`i`f]b`gY`k`YfZYb`"

8Ya`a`]b. `8]YgY`_Y]bYž`UVYf`W`Ufa`Ub`hY`GhUXh`]Y[`h`Ub`XYf
A`ØbXi`b[`j`cb`DYYbY`i`bX`HfYVY`"8Ya`a`]b`]gh`Y]b` ; Y\`Y]a`h]dd`ZØf
BUhi`f`]YV\`UVYf`i`bX` ; YgW]W`hgYb`h`i`g]UghYb`"9f`_i`bXYb`G]Y`X]Y`
F`YghUi`f]YfhY`GhUX`ha`Ui`Yf`i`bX`[`Yb]Y»Yb`G]Y`XYb`6`]W`_Ui`Z`X]Y

VYY]bXfi W_YbXY'@UbXgW\UZh" 8 Ug'GhUXha i gYi a 'nY][h'X]Y
 ; YgW]W\hY'XYf'GhUXh'i bX']\fYf'I a [YVi b[žk À\fYbX'X]Y
 i a 'Y][YbXYb'BUhi fgW'i hn[YV]YhY'ni 'Ui g[YXY\bhYb'K UbXYf!'i bX
 F UXhci fYb'Y]b`UXYb"

5i Z'Y]bYb'6`]W_.'6Y`]YVhY'< UbgYghAXhY']b'A YW_`YbVi f[!
 J cfdca a Yfb

GhUXh	GY\Yb gk ØfX][_Y]hYb	6YgcbXYf\Y]hYb
F cghcW_	Gh"!A Uf]Yb!?']fW\Yž < UZYb	5ghfcbca]gW\Y'I \f
K]ga Uf	A Uf_hd`Uhnž K UggYfhcf	I B9G7C! K Y`h_i `hi fYfVY
GhfU`gi bX	8Yi hgW\Yg A YYfYga i gYi a ž'Gh" A Uf]Yb	A Uf]h]a Yg': `U]f
; fY]žgk U`X	I b]j Yfg]hAhž A Uf_hd`Uhn	Ghi XYbh]gW\Y'?i `hi f
8Ya a]b	GhUXha Ui Yfž GhUXha i gYi a	BUhi fYf'YVb]g

8]Y'F Y]gYfci hY'Xi fW\X]YgY'ZUgn]b]YfYbXYb'< UbgYghAXhY'V]YhYh
 b]W\h'bi f'Y]bYb'9]bV`]W_]b'X]Y'; YgW]W\hY'XYf'F Y[]cbž'gcbXYfb
 Ui W\X]Y'A Ø[`]W_Y]hž'X]Y'\Yfn]W\Y'; UghZfYi bXgW\UZh'XYf
 9]b\Y]a]gW\Yb'ni 'Yf'YVYb"; Yb]Y»Yb'G]Y'X]Y'5ha cgd\ÀfY'XYf
 GhUXhZ]ghYž'X]Y'cZh?'i bghž'A i g]_i bX'_i `]bUf]gW\Y'? Øgh]W_Y]hYb
 j YfY]bYb'"A YW_`YbVi f[!J cfdca a Yfb`]gh'k U\f`]W\Y]b'GW\Uhn'ZØf
 X]Y'9bhXYW_i b[]cb'; YgW]W\hY'i bX'?i `hi f"

B Uhi f'di f. 'B Uh]cbU`dUf_g'i bX
 GYYb`UbXgW\UZhYb`Yf_i bXYb

A YW_`YbVi f[!J cfdca a Yfbž'XUg'cZh'U`g'XUg'[fØbY'< Yfn
 8Yi hgW\`UbXg'VYnY]W\byh'k]fXž'V]YhYh'Y]bY': Ø`Y'Ub
 BUhi fYf'YVb]ggYbž'X]Y'BUhi f']YV\UVYf'i bX'5VYbhYi Yf'i gh][Y
 [`Y]W\Yfa U»Yb']b']\fYb'6Ubb'n]Y\Yb"'8]Y'F Y[]cb`]gh'VY_Ubbh'ZØf
]\fY'UhYa VYfUi VYbXYb'BUh]cbU`dUf_g'i bX'a U`Yf]gW\Yb
 GYYb`UbXgW\UZhYbž'X]Y'g]W\`Yfj cffU[YbX'ZØf'9f_i bXi b[Yb

Y][bYb" <]Yf']gh'Y]b' , VYfV`]W_ ØVYf'Y]b][Y`XYf`ZUgn]b]YfYbXghYb
 BUhi fgW`ÀhnYž`X]Y`G]Y`]b`A YW_`YbVi f[!J cfdca` a` Yfb`Yb`hXYW`Yb
 _ØbbYb"

9]b`UVgc`i`hYg`<][\`][\h`]gh`XYf`B Uh]cbU`dUf_`A Øf]hnž`XYf`[fØ» hY
 BUh]cbU`dUf_`8Yi`hgW`UbXg`A`]h`gY]bYf`fY]W`Yb`:``cfU`i`bX`:`Ui`bU
]gh`XYf`DUf_`Y]b`DUfUX]Yg`ZØf`J`c[Y`VYcVUW`hYf`<]Yf`_ØbbYb`G]Y
 5fhYb`k`]Y`XYb`GYYUX`Yf`i`bX`X]Y`6Y`Ugg]bY`]b`]\fYa``bUhØf`]W`Yb
 @VYb`g`fUi`a``VYcVUW`hYb`"8]Y`k`Y]h`Ai`Z[Yb`K`À`XYf`i`bX`_`UfYb
 GYYb`UXYb`ni`XYa``ni`Ui`g[YXY`b`hYb`K`UbXYfi`b[Yb`i`bX
 FUXhc`i`fYb`Y]b`"8]Y`[`i`h`Ui`g[YgW`X`XYfhYb`K`UbXYfk`Y[Y`V]YhYb
 nU\`fY]W`Y`A`Ø[`]W`_Y]hYb`ž`X]Y`BUhi`f`\`Ui`hbU\`ni`Yf`YVYb"

9]b`k`Y]hYfYf`VYa`Yf`_Ybgk`YfhYf`B Uh]cbU`dUf_`]gh`XYf`
 BUh]cbU`dUf_`J`cfdca`a`YfgW`X`Y`6c`XXYb`UbXgW`UZh`"5a
 6c`XXYb`ž`Y]bYf`U[`i`bYb`Ufh][Yb`? ØghYb`UbXgW`UZh`ž`Z]bXYh`a`Ub
 i`bVYfØ`f`hY`Ghf`ÀbXY`i`bX`Y]bY`J]Y`nU\`j`cb`_`Y]bYb``ø`gY`b`"8Yf
 DUf_`]gh`Y]b`Yfgh`_`Ugg][Yf`C`fh`ZØf`K`UggYfgdc`fh`Yfž`]bgVYgcbXYfY
 ?]hYgi`fZYf`i`bX`GY[`Yf`"8]Y`Y]bn][Ufh][Y`A`]gW`i`b[`Ui`g`K`UggYf`i`bX
 @UbXgW`UZh`]gh`Y]bY`YW`hY`5i`[Ybk`Y]XY`i`bX`V]YhYhi`bn`À`\`][Y
 A`Ø[`]W`_Y]hYb`ZØf`:`c`hc[`fUZY!9b`h`i`g]UghYb`ž`X]Y`X]Y`fY]nj`c`Y
 ? ØghYb`]b]Y`ZYgh`U`hYb`a`ØW`hYb"

B Uh]cbU`dUf_` : `ÀW`Y`	6Ygc`b`XYf`\`Y]hYb`
B Uh]cbU`dUf_`A`Øf]m`	'`&&`_a`‡` F`Y]W`X`Y`J`c[`Y`k`Y`hž` nU\`fY]W`X`Y`GYYb`
B Uh]cbU`dUf_` J`cfdca`a`YfgW`X` 6c`XXYb`UbXgW`UZh`	,`\$`&`_a`‡` @U[`i`bYb`UbXgW`UZhž` i`bVYfØ`\`fhY`Ghf`ÀbXY`
B Uh]cbU`dUf_` J`g`a`i`bX`	'`\$`_a`‡` GhY]`_`_`ddYbž` 6i`W`X`Y`bk`À`XYf`

8Yf`B Uh]cbU`dUf_`J`g`a`i`bX`Ub`XYf`? ØghY`]gh`VYfØ`a`h`ZØf`gY]bY
 VYY]bXfi`W`YbXYb`? fY]XYZY`gYbž`X]Y`U`g`K`U\`fnY]W`X`Yb`XYf`F`Y[`]cb
 [Y`hYb`"8]Y`VYfØ`a`hY`?`Øb][`gghi`\`!5i`gg]W`X`h`V]YhYh`Y]bYb
 gdY`_`hU`i``À`fYb`6`]W`_ØVYf`X]Y`C`ghgY`Y`i`bX`X]Y`i`a`]Y[`YbXY
 ? ØghYb`UbXgW`UZh`"8]Y`U`hYb`6i`W`X`Y`bk`À`XYf`XYg`DUf`_`g`g]bX`ni`a
 I`B`9G7C`!`K`Y`h`i``hi`fYfVY`Yf`_`À`fh`k`cfXYb`i`bX`V]YhYb`Y]bYb`

ZUgn]b]YfYbXYb`@YVYbgfUi a`ZØf`j]Y`Y`6Ui a`!`i bX`DZUbnybUfhYb`

8]Y`nU\`fY]WXYb`GYYb`]b`XYf`F`Y`[]cbž`k]Y`XYf`<`Uj`Y`!`?`UbU`c`XYf`
X]Y`D`Ui`Y`f`GYYž`g]bX`]XYU`Y`C`fhY`ZØf`:`fY`\`Y]h`i`bX`9f`c`i`b`["`G]Y`
g]bX`b]W`h`bi`f`ZØf`]\`fY`G`W`Ö`b`\`Y]h`VY`_`U`b`b`hž`g`c`b`XYfb`V]Y`hYb`Ui`W`
Y]bY`J]Y`nU\`j`cb`:`fY]nY]hU`_`h]j`]h`Å`hYb`"5b[`Y`fž`6`c`c`h`g`ZU`f`Y`f`i`b`X`
G`W`k`]a`a`Y`f`Z]b`XYb`\`Y`f`]\`f`DU`f`UX]Y`g`"8]Y`GYYb`g]bX`j`cb`
a`U`Y`f]g`W`Yb`K`Ub`XY`fk`Y`[`Y`b`i`a`[`Y`V`Y`b`ž`X]Y`g]W`d`Y`f`Z`Y`_`h`ZØf`
:`Ua`j`]Y`b`Ui`g`ZØ[`Y`c`XYf`f`ca`Ub]g`W`Y`G`d`Un]Y`f[`Å`b[`Y`Y][`b`Y`b`"

B]W`h`ni`j`Y`f[`Y`gg`Y`b`]g`h`X]Y`G`W`k`Y`X`Y`b`g`h`U`X`h`K`U`f`Y`b`f`i`Å`Ø`f]h`n`Ł`ž`
X]Y`Ua`i`l`Z`Y`f`X`Y`g`A`Ø`f]h`ng`Y`Y`g`j]Y`[`h`i`b`X`Y]b`]XYU`Y`g`5i`g[`Ub[`g`d`i`b`_`h`
ZØf`B`U`h`i`f`Y`f`_`i`b`X`i`b`[`Y`b`]g`h`";`Y`b]Y`»`Y`b`G]Y`X]Y`W`U`f`a`Ub`h`Y`5`h`g`h`U`X`hž`
X]Y`j`cb`\`]g`h`c`f]g`W`Y`b`;`Y`V`Å`i`X`Y`b`[`Y`g`Å`i`a`h`]g`hž`i`b`X`Y`f`_`i`b`X`Y`b`G]Y`
X`U`g`A`Ø`f]h`n`Y`i`a`ž`Y]b`B`U`h`i`f`Y`f`Y`V`b]g`n`Y`b`h`f`i`a`ž`X`U`g`U`i`Z`U`b`g`W`U`i`_`]W`Y`
K`Y]g`Y`9]b`V`_`]W`_`Y]b`X]Y`\`Y]a`]g`W`Y`H]Y`f`!`i`b`X`D`Z`U`b`n`Y`b`k`Y`h`[`]V`h`"

K`Y`b`b`G]Y`Y]b`:`Ub`j`cb`5`_`h]j`]h`Å`hYb`]b`XYf`B`U`h`i`f`g]b`X`ž`j`Y`f`d`U`g`g`Y`b`
G]Y`b]W`h`X]Y`A`Ö[`_`]W`_`Y]hž`a`]h`X`Y`a`K`U`g`g`Y`f`h`U`i`]c`XYf`Y]b`Y`a`
D`U`X`X`Y`V`c`c`h`X]Y`N`Y]h`U`i`Z`X`Y`a`K`U`g`g`Y`f`ni`j`Y`f`V`f]b`[`Y`b`"9`b`h`U`b[`X`Y`f`
?`Ø`g`h`Y`b`i`b`X`G`Y`Y`b`[`]V`h`Y`g`n`U`\`f`Y]W`X`Y`J`Y`f`Y]\`g`h`U]c`b`Y`b`ž`X]Y`Y`g`
`À`b`Y`b`Y`f`a`Ö[`_`]W`Y`b`ž`X]Y`f`i`\[`Y`b`;`Y`k`Å`g`g`Y`f`ni`Y`f`_`i`b`X`Y`b`i`b`X`X]Y`
B`U`h`i`f`g`W`Ö`b`\`Y]h`Y`b`U`i`g`b`Å`W`g`h`Y`f`B`Å`\`Y`ni`[`Y`b]Y`»`Y`b`"

8]Y`F`Y`[]cb`]g`h`b]W`h`bi`f`ZØf`]\`fY`B`U`h`i`fk`i`b`XYf`VY`_`U`b`b`hž`g`c`b`XYfb`
U`i`W`ZØf`X]Y`J]Y`n`U`\`U`b`J`Y`f`U`b`g`h`U`h`i`b`[`Y`b`i`b`X`:`Y`g`h]j`U`g`ž`X]Y`g]W`
X`Y`f`B`U`h`i`f`i`b`X`X`Y`a`l`a`k`Y`h`g`W`i`h`n`k`]X`a`Y`b`"5`i`W`]b`X]Y`g`Y`b`
J`Y`f`U`b`g`h`U`h`i`b`[`Y`b`_`Ö`b`Y`b`6`Y`g`i`W`X`Y`f`c`_`U`Y`G`d`Y`n]U`]h`Å`hYb`d`f`c`V]Y`f`Y`b`
i`b`X`g]W`Ø`V`Y`f`X]Y`Y]b`n][`U`f`h][`Y`b`^`_`c`g`m`g`h`Y`a`Y`X`Y`f`F`Y`[]cb`
]b`Z`c`f`a`]Y`f`Y`b`"C`V`V`Y]Y]b`Y`f`[`Y`ZØ`\`f`h`Y`b`K`Ub`X`Y`f`i`b`[`c`X`Y`f`Y]b`Y`f`
F`U`X`h`c`i`f`ž`X]Y`f`Y]W`Y`B`U`h`i`f`A`Y`W`_`Y`b`V`i`f`[!`J`c`f`d`c`a`a`Y`f`b`g`Å`X`h`X`U`n`i`
Y]b`ž`Y`f`_`i`b`X`Y`h`ni`k`Y`f`X`Y`b`"

9]b`6`Y`g`i`W`]b`X]Y`g`Y`f`k`i`b`XY`f`g`W`Ö`b`Y`b`F`Y`[]cb`g`c`h`Y`U`i`Z`Y`X`Y`b`:`U`
Y]b`Y`b`<`Ö`\`Y`d`i`b`_`h]b``À`f`Y`f`F`Y]g`Y`]g`h`Y`\`U`V`Y`b`"C`V`G]Y`Y]b`
B`U`h`i`f`Z`c`f`g`W`Y`f`ž`Y]b`5`V`Y`b`h`Y`i`f`Y`f`c`X`Y`f`Y]b`Z`U`W`b`i`f`Y]b`Y`b`h`g`d`U`b`b`h`Y`f`
F`Y]g`Y`b`X`Y`f`g]b`X`ž`X]Y`B`U`h]c`b`U`d`U`f`_`g`i`b`X`G`Y`Y`b`U`b`X`g`W`U`Z`h`Y`b`j`cb`
A`Y`W`_`Y`b`V`i`f`[!`J`c`f`d`c`a`a`Y`f`b`V]Y`h`Y`b`ZØf`Y`X`Y`b`6`Y`g`i`W`X`Y`f`

i bj Yf[Ygg]WXY'9fZU\fi b[Yb"

? i `]bUf]gWXY'<][\ `][\ hg'XYf'F Y[]cb
[Yb]Y» Yb

A YW_YbVi f[!J cfdca a Yfb`]gh`b]W`h`bi f`ZØf`gY]bY
UhYa VYfUi VYbXYb`@UbXgW`UZhYb`i bX`\]ghcf]gWXYb`GhAXhY
VY_Ubbhž`gcbXYfb`Ui W`ZØf`gY]bY`j]Y`ZÀ`h][Y`_i`_]bUf]gWXY`GnYbY"
8]Y`F Y[]cb`V]YhYh`Y]bY`VYY]bXfi W_YbXY`DU`YhY`Ub`hfUX]h]cbY`Yb
; Yf]W`hYbž`Zf]gWXYb`Ni hUhYb`Ui g`XYf`BUhi f`i bX`_fYUh]j Yb
[Ughfcbca]gWXYb`?cbnYdhYb"9]b`_i`_]bUf]gWXYg`9f`YVb]g`]b
A YW_YbVi f[!J cfdca a Yfb`j Yfgdf]W`hž`Y]b`k U\`f\UZh
i bj Yf[Ygg]WXYf`HY]`≠fYg`6Ygi W`g`ni`gY]b"

8]Y`C ghgYY`Vf]b[h`b]W`h`bi f`a U`Yf]gWXY`Ghf`AbXYž`gcbXYfb`Ui W`
_Øgh]WXY`A YYfYgZfØW`hY`Ui ZX]Y`HY`Yf`XYf`F Y[]cb"8]Y`:]gWXYfY]
]gh`Y]b`k]W`h][Yf`6YghUbXhY]`XYf`c_U`Yb`?i`hi fž`i bX`c_U`Y
GdYn]U]h`hYb`k]Y[Yf`Ai W`YfhYf`< Yf]b[ž`A Uh`Yg`i bX`8c fgW`
_ØbbYb`]b`nU\`fY]WXYb`F YghUi fUbhg`i bX`:]gWXYfVUfg[YbcggYb
k YfXYb"

: Ugn]bUh]cb`XYf`GW`ØggYf`i bX
< YffYb\`Ai gYf

A YW_YbVi f[!J cfdca a Yfb`]gh`b]W`h`bi f`ZØf`gY]bY`a U`Yf]gWXYb
Ghf`AbXY`i bX`W`Ufa UbhYb`Gh`AXhY`VY_Ubbhž`gcbXYfb`Ui W`ZØf`gY]bY
VYY]bXfi W_YbXY`GW`ØggYf`i bX`< YffYb\`Ai gYf"8]YgY
UfW`]hY`_hc]gWXYb`A Y]ghYfk Yf`_Y`g]bX`Y]b`ZUgn]b]YfYbXYf`HY]`XYf
F Y[]cb`i bX`Yfn`À`Yb`; YgW`]W`hYb`Ui g`XYfgY`VYb`NY]h`k]Y`j]Y`Y
]\fYf`VYfØ`a hYb`6Yk c`bYf" <]Yf`g]bX`Y]b][Y`XYf
VYY]bXfi W_YbXghYb`GW`ØggYf`i bX`< YffYb\`Ai gYfž`X]Y`G]Y`b]W`h
j YfdUggYb`gc`hYb"

GW`c`gg`GW`k`Yf]b

8 Ug`GW`c`gg`GW`k`Yf]b`]gh`Y]bYg`XYf`VYXYi hYbXghYb`i bX
gW`ØbghYb`GW`ØggYf`8Yi hgW`UbXg"l a [YVYb`j cb`a U`Yf]gWXYb

GYYb`i bX`∅[Y`][Yb`@UbXgW UZhYbž[]h`Yg`U`g` A ĀfW YbgW`cgg
 i bX`VY`YfVYf[h`∅Yi hY`XUg`@UbXhU[g[YVĀi XY`j cb`A YW`YbVi f[!
 J cfdca a Yfb`"8]Y`dfĀW`h][Yb`FĀi a Y`i bX`X]Y`VYY]bXfi W`YbXY
 5fW`]hY`_hi f`]a`Gh`XYf`BYi [ch]`_g]bX`bi f`Y]b][Y`XYf`<][`∅][`hgž
 X]Y`6Ygi W`Yf`]b`XYb`6Ubb`n]Y`Yb`"

- Dfi b`_fĀi a Y.`6Ygi W`Yb`G]Y`XYb`k i bXYfgW`Āb
 XY`_cf]YfhYb`?U]gYfgUU`i bX`X]Y`Y`Y[UbhY`6]V`]ch`Y`_`"
- GW`cgg[UfhYb.`GdUn]YfYb`G]Y`Xi fW`X]Y`k Y]h`Āi Z[Yb
 ; ĀfhYbž`X]Y`ni`XYb`gW`ĀbghYb`]b`8Yi hgW`UbX`nĀ`Yb`"
- GW`cgg]bgY`.`8]Y`@U[Y`Ui Z]Y]bYf`_Y]bYb`b`gY`j Yf`Y]h
 XYa`GW`cgg`Y]bY`fca Ubh]gW`Y`5ha`cgd`ĀfY`"

GW`cgg`; chhc fZ

9]b`k Y]hYfYg`GW`a i W`ghĀW`]gh`XUg`GW`cgg`; chhc fZ]b
 GW`Ygk][ž`XUg`ni [`Y]W`Y]b`a Uf`UbhYg`NYi [b]g`XYf`; YgW`W`hY
 XYf`FY[]cb`]gh`9g`j YfY]bh`FYbU]ggUbW`! i bX`6UfcW`UfW`]hY`_hi f
 i bX`VYg]hnh`Y]bY`J]Y`nU`∅`j cb`GUa`a`i b[Ybž`XUfi bhYf`?i bghk Yf`_Y
 i bX`∅]ghcf]gW`Y`9I`dcbU`hY`"

- I b]j Yfg]hĀh`i bX`∅: cfgW`i b[.`8Ug`GW`cgg`VY`YfVYf[h
 Ui W`HY]Y`XYf`i b]j Yfg]hĀh`GW`Ygk][!<c`ghY]b`"
- 6UfcW`_[UfhYb.`5Xa`]fY`X]Y`dfUW`hj c`Yb`6UfcW`[ĀfhYbž
 X]Y`XYa`GW`cgg`Ub`; `Ubn`j Yf`Y]Yb`"
- 5i gghY`i b[Yb.`J YfĀbXYfi b[Yb`XYf`5i gghY`i b[Yb
 nY][Yb`X]Y`6YXYi hgUa`_Y]h`XYg`GW`cgg`Yg`U`g`?i`hi`fcfh`"

< YffYb`∅Ui`g`5`h`J`cfdca`a`Yfb`

8Ug`< YffYb`∅Ui`g`5`h`J`cfdca`a`Yfb`]gh`Y]b`[fc» Ufh][Yg`6Y]gd]Y`
 ZĀf`XYb`_`Ugg]gW`Yb`6Ui`gh`]ž`XYf`]b`XYf`FY[]cb`k Y]h`j YfVfY]hYh`]gh`
 8]YgY`< YffYb`Āi`gYf`X]Yb`hYb`Y]bgh`U`g`K`c`b]g]hY`XYg`5XY`g`i bX
 VYghYW`Yb`Xi`fW`]Y`fY`c`Zh`k`i bXYfgW`ĀbYb`DUf`_`UbXgW`UZhYb`"

7`∅UfU`_hYf]gh]`_U	6YgcbXYf`∅Y]hYb
5fW`]hY`_hi f`	BYi [ch]gW`Y`9`Ya`YbhY
DUf`_`UbXgW`UZhYb`	<]ghcf]gW`Y`; ĀfhYb`i bX`HY]W`Y

7\UfU_hYf]gh]_U

6YgcbXYf\Y]hYb

?i`hi fj YfUbgH`hi b[Yb

?i bgh`i bX`A i g]_ZYgh]j U`g

GWX`cgg`@i Xk][g`i gh

8 Ug`GWX`cgg`@i Xk][g`i gh`k]fX`cZh`U`g` _`Y]bYg`J YfgU]`Yg
VYnY]W`bYhi bX`]gh`Y]b`VYY]bXfi W`YbXYg`6Y]gd]Y`ZØf`XYb
6UfcW`gh]`"9g`X]YbhY`U`g`Gca a YffYg]XYbn`XYf
a YW`YbVi f[]gW`Yb`< YfnØ[Y`i bX`]gh`ZØf`gY]bY`df`ÅW`h][Yb`GÅ`Y
i bX`XYb`dfUW`hj c`Yb`GWX`cggdUf`_`VY`Ubbh"

- FcgYbVYYh.`8Yf`GWX`cggdUf`_]gh`ZØf`gY]bY
UhYa VYfUi VYbXYb`FcgYbVYYhY`VY`Ubbh"
- : Ø\fi b[Yb.`9f`YVYb`G]Y`[YZØ\fhY`Hci fYb`Xi fW`X]Y
dfi b_]c`Yb`F`Åi a`_]W`_Y]hYb`XYg`GWX`cggYg"
- ?i`hi fY`Y`J YfUbgH`hi b[Yb.`8 Ug`GWX`cgg`V]YhYh
fY[Y`a`Å]][`?cbnYfhY`i bX`5i gghY`i b[Yb`ž`X]Y`X]Y
6Ygi W`Yf`VY[Y]ghYfb"

GWX`cgg`6UgYXck

8 Ug`GWX`cgg`6UgYXck`]gh`Y]b`j YfghYW`hYg`ž`k Y`ž`XUg`cZh
ØVYfgY`Yb`k]fX`"9g`_ca`V]b]Yfh`9`Ya YbhY`XYf`F`YbU]ggUbW`a`]h
bYc`_`Ugg]n]gh]gW`Ya`8Yg][b`i bX`\Uh]b`XYb`Y`hnhYb`ž`Y`fYb`Y]bY
i a`ZUggYbXY`F`Ybcj]Yfi b[`YfZU`fYb"

- GWX`cggZØ\fi b[Yb.`<]Yf`_`ØbbYb`G]Y`X]Y`ZUgn]b]YfYbXY
; YgW`]W`hY`XYg`GWX`cggYg`YbhXYW`Yb"
- J YfUbgH`hi b[Yb.`8 Ug`GWX`cgg`]gh`Y]b`VY`]YVhYf`C`fh`ZØf
<cW`nY]hYb`i bX`_i`hi fY`Y`9j Ybhg"
- ?i bghk Yf`_gh`ÅhhYb.`6Ygi W`Yb`G]Y`X]Y`?i bghk Yf`_gh`ÅhhYb
j`cf`C`fh`i bX`gY`Yb`G]Y`?Øbgh`Yf`VY`]XYf`5fVY]h"

8]YgY`GWX`ØggYf`i bX`< YffYb`Åi`gYf`]b`A`YW`YbVi f[!J`cfdca`a`Yfb
g]bX`a`Y`f`U`g`bi`f`\]ghcf]gW`Y; YV`Åi`XY`/g]Y`g]bX`YVYbX][Y
9f]bbYfi b[Yb`Ub`Y]bY`NY]h`XYg`F`Y]W`hi`a`g`i bX`XYf`DfUW`h"9]b
6Ygi W`]b`X]YgYf`VYY]bXfi W`YbXYb`F`Y[]cb`k`]fX`[UfUbh]Yfh`Y]bYb
V`Y]VYbXYb`9]bXfi W`_\]bhYf`UggYb`"@UggYb`G]Y`g]W`]`cb`XYf

: Ugn]bUh]cb[YgW]W hY'i bX'XYf'5fW]hY_hi f'XYf'GW`ÖggYf
a]hfY]» Yb'i bX'Yf'YVYb'G]Y'X]Y'j]Y'Z`h][Y'?'i`hi f'z'X]Y'A YW_YbVi f[!
J cfdca a Yfb'ni `V]YhYb`Uh"

5_h]j]h`hYb`ZØf'5VYbhYi Yf`i gh][Y`]b
A YW_YbVi f[!J cfdca a Yfb

A YW_YbVi f[!J cfdca a Yfb`]gh`b]W h`bi f'ZØf'gY]bY'i bVYfØ\fhYb
Ghf`AbXY'i bX`W Ufa UbhYb`Gh`XhY`VY_Ubbhž`gc bXYfb`Ui W`ZØf`Y]b
VfY]hYg`GdY_hfi a `Ub`5_h]j]h`hYb`ž`X]Y`XUg`5VYbhYi Yf\Yfn`\Ø\Yf
gW`U[Yb`UggYb"C V`]a `K UggYfž`]b`XYf`@ Zh`cXYf`ni `@UbX` `]\Yf
]gh`ZØf`YXYb`5VYbhYi fYf`Yhk Ug`XUVY`°

K UggYfgdcfh`c`bY`; fYbnYb

8]Y`?ØghYb`]b]Y`j cb`A YW_YbVi f[!J cfdca a Yfb`V]YhYh`nU\`fY]W Y
K UggYfgdcfha Ø[`]W`_Y]hYb`ž`X]Y`gck c`\`ZØf`5bZ`Ab[Yf`U`g`Ui W`ZØf`
YfZU\`fYb`Y`Gdcfh`Yf`[YY][bYh`g]bX`"8]Y`C ghgYY`]gh`Y]b`]XYU`Yg
F Yj]Yf`ZØf.

- ?]hYgi fZYb.`6Y`]YVhY`Gdchg`g]bX`X]Y`Ghf`AbXY`j cb`DfYfck
i bX`l gYXca ž`k c`X]Y`K]bXY`dYfZY`_h`ZØf`Ui ZFY[YbXY
?]hYgi fZ]GYgg]cbg`g]bX"
- GY[Y`b.`8]Y`A YW_YbVi f[]gW`Y`GYbd`UhhY`]gh`Y]b`k U\`fYg
GY[Y`dUfUX]Yg`a]h`j]Y`Yb`[i h`a Uf_]YfhYb`F ci hYbž
dYfZY`_hYb`K]bXj Yf\`A`hb]ggYb`i bX`a U`Yf]gW`Yb`<`ÄZb"
- GhUbX!! d!DUX`X`]b[`fGI DŁ.`9b hgdUbbh`X]Y`; Yk ÄggYf
Yf_i bXYbž`ni a`6Y]gd]Y`i a`X]Y`gW`ÖbYb`6i W`hYb`XYf
`bgY`F Ø[Yb"

F UXZU\`fYb`i bX`K UbXYfb`Xi fW`i bVYfØ\`fhY`B Uhi f

: Øf`X]Y`@UbX!`i bX`B Uhi fZYi bXY`V]YhYh`A YW_YbVi f[!
J cfdca a Yfb`\`Yf] cffU[YbX`Ui g[YVUi hY`F UX!`i bX`K UbXYfk Y[Y"
8]Y`FY[]cb`]gh`j cb`gUbZ`hYb`<Ø[Y`bž`X]W`hYb`K `Ä`XYfb`i bX
[`]hnYfbXYb`GYb`[Ydf`Ä[h"

- 8 Yf`C ghgYY_ØghYb!F UXk Y[.`9]b`Yfgh`Ugg][Yf`F UXk Y[ž XYf`g]W\`Ybh`Ub[`XYf`? ØghY`gW\`Àb[Y`hž`V]YhYh gdY`hU`i`ÀfY`5i`gg]W\`hYb`i`bX`X]Y`A`Ò[`]W\`_Y]hž`W\`Ufa`UbhY`? ØghYbcfhY`ni`VYgi`W\`Yb"
- K`UbXYfi`b[`Xi`fW\`XYb`A`Øf]hn!B`Uh]cb`U`d`Uf`_`.'8]YgYf`B`Uh]cb`U`d`Uf`_`]gh`Y]b`k`U`fYg`DUfUX]Yg`ZØf`K`UbXYfYf`a`]h`gY]bYf`j`]Y`ZÀ`h][`Yb`:``cfU`i`bX`:``Ui`bU"
- 2U`cVgk`Y[.`9]b`HY]`XYg`VYfØ`a`hYb`D][`Yfk`Y[`g`ZØ`f`h`Xi`fW\`A`YW`_YbVi`f[!J`cfdca`a`Yfb`i`bX`V]YhYh`X]Y`A`Ò[`]W\`_Y]hž`X]Y`gd]f]hi`Y`Y`B`Uhi`f`XYf`F`Y[`]cb`ni`Yf`YVYb"

: U`gW\]fa`gdf]b[`Yb`i`bX`DUfU[`]X]b[

: Øf`5XfYbU`]b`↑`b_]Yg`[`]Vh`Yg`b]W\`hg`J`Yf[`Y]W\`VUfYgž`U`g`XYb`ZfY]Yb`:
 : U``ni`Yf`YVYb`c`XYf`ØVYf`X]Y`UhYa`VYfUi`VYbXY`@UbXgW\`UZhni`gY[`Y`b"

- : U`gW\]fa`gdf]b[`Yb.`9f`YVYb`G]Y`XYb`B`Yfj`Yb_]hnY`ž`k`Ybb`G]Y`Ui`g`Y]bYa`:``i`[`nYi`[`gdf]b[`Yb`i`bX`X]Y`G\`Øb`Y]h`XYf`F`Y[`]cb`j`cb`c`VYb`VYhfUW\`hYb"
- DUfU[`]X]b[.`#`XYf`l`a`[`YVi`b[`j`cb`:` Øghfck`i`bX`XYf`A`Øf]hn`_ØbbYb`5VYbhYi`Yf`i`gh][`Y`Xi`fW\`X]Y`@ØZhY`[`Y]hYb`i`bX`X]Y`hfUi`a` \UZhY`5i`gg]W\`h`[`Yb]Y»`Yb"

9bhXYW`i`b[`gfY]gY`i`bhYf`K`UggYf

A`YW`_YbVi`f[!J`cfdca`a`Yfb`V]YhYh`Ui`W\`gd`UbbYbXY`5`_hj`]h`hYb`ZØf`HUi`W\`Yf`"8]Y`J`]Y`ZU`h`XYf`l`bhYfk`UggYfk`Y`h`]gh`VYY]bXfi`W`_YbXž`Y[`U`c`V`G]Y`5b`ZÀb[`Yf`c`XYf`YfZU`fYbYf`HUi`W\`Yf`g]bX.

- HUi`W\`gd`c`hg.`8]Y`5`hYb`c`ZK`fUW`gž`X]Y`j`cb`j`]Y`Yb`HUi`W\`gW\`i`Yb`]b`XYf`l`a`[`YVi`b[`ni`[`Àb[`]W\`g]bXž`g]bX`Y]b`<][`\\][`h`ZØf`K`fUW`hUi`W\`Yf"
- GW\`bcfW\`Y`b.`8]Y`ZUW`Yb`:`Yk`ÀggYf`XYf`C`ghgYY`g]bX`]XYU`ZØf`GW\`bcfW\`Y`Ui`gZØ[`Yž`k`c`G]Y`X]Y`l`bhYfk`UggYfk`Y`h` \Ui`hbU`Yf`YVYb`_ØbbYb"

: Ua`j`]YbZfYi`bX`W\`Y`5VYbhYi`Yf

9[U`ž'cV'G]Y'a]h'XYf': Ua]]Y'fY]gYb'cXYf'Y]b'5VYbhYi Yf'a]h
: fYi bXYb'd`UbYbž']b'A YW`YbVi f[!J cfdca a Yfb'[]Vh'Yg'Ui W`ZØf
Øb[YfY'5VYbhYi Yf'i gh][Y'j]Y`ni `YbhXYW`Yb"Ni `XYb
ZUa]]YbZfYi bX`]W`Yb'5_hj]]h`hYb'[Y\ÖfYb.

- : fY]nY]hdUf_g. `8Yf`< UbgUdUf_`]b`G]Yf_gXcfZV]YhYh
Ui ZfY[YbXY': U\ f[YgW`ÄZhY`i bX`i bhYf\U`hi b[`ZØf`U`Y
5`hYfg[fi ddYb"
- GW`b]hnY`^U[X. `9fghY`Yb`G]Y`Y]bY`Y][YbY`GW`b]hnY`^U[X
]b`Gh`XhYb`k]Y`GhfU`gi bX`ž'i a `X]Y`?]bXYf`gd]Y`Yf]gW`ni
VYgW`ÄZh][Yb"
- K]`XdUf_.. `6Ygi W`Yb`G]Y`XYb`K]`XdUf_!A J`]b
; Øghf`ck ž`k`c`?]bXYf`XYb`\Y]a]gW`Yb`H]YfYb'[Ub n
bU\`_ca a Yb`_ÖbbYb"

? i `hi fY`Y`5VYbhYi Yf'i bX`9j Ybhgd]Y`Y

Ni g`Ähn`]W`ni `XYb`Ci hXccf!5_hj]]h`hYb`V]YhYh`A YW`YbVi f[!
J cfdca a Yfb`Ui W`_i `hi fY`Y`9f`YVb]ggYž`X]Y`G]Y`]b`6Yk Y[i b[
Vf]b[Yb.

- 9gWUdY`F cca g. `b`Gh`XhYb`k]Y`F cghcW`_i bX`GW`k Yf]b
_ÖbbYb`G]Y'a]h: fYi bXYb`_b]Z][Y`F`ÄhgY`ÖgYb"
- ; YcWUW`]b[. `8]YgY'a cXYfbY`GW`Uhngi W`Y`j YfV]bXYh
HYW`bc`c[]Y'a]h'5VYbhYi Yf'i bX`_Ubb`ØVYfU`]b`XYf
FY[]cb`Xi fW`[YZØ\fh`k YfXYb"
- ? i `hi fZYghY" `NU\`fY]W`Y`J YfUbghU`hi b[Ybž`k]Y`XUg
l gYXca Yf`A i g]_ZYgh] U`ž`V]YhYb`X]Y`A Ö[`]W`_Y]hž`? i `hi f
i bX`5VYbhYi Yf'ni `_ca V]b]YfYb"

CV`ja `K UggYfž']b`XYf`@ Zh`cXYf`Ui Z`XYa `@UbX` `X]Y`5VYbhYi Yf`]b
A YW`YbVi f[!J cfdca a Yfb`g]bX`gc`j]Y`Z`Ä`h][`k]Y`X]Y`FY[]cb
gY`Vgh" `@UggYb`G]Y`g]W`_j cb`XYf`B`Uhi`f`]bgd]f]YfYb`i bX`[Yb]Y»Yb
G]Y`X]Y`nU\`fY]W`Yb`5_hj]]h`hYb`ž`X]Y`ZØf`YXYb`5VYbhYi fYf
VYfY]hghY`Yb`

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY