

A ØbghYf`Yb hXYW_Yb. ; YgWÅ]WÅ hYž'; Ybi gg
i bX'; Y\Y]a h]ddg`ZØf`5VYb hYi fYf

9b hXYW_Yb`G]Y`A ØbghYf. ` \]ghc f]gWÅ Y`GWÅ ÀhnYž`_i `]bUf]gWÅ Y
<][\`][\hgž`B Uhi fYf`YVb]ggY`i bX`?i bgh" `XYU`ZØf`F UXZU\ fYf
i bX`5i gZi [gn]Y`Y`

K]`_ca a Yb`]b`A ØbghYfž`Y]bYf`GhUXhž`X]Y`b]WÅ h`bi f`Xi fWÅ `]\ fY
VYY]bXfi W_YbXY'; YgWÅ]WÅ hYž`gcbXYfb`Ui WÅ`Xi fWÅ `]\ fY`YVYbX][Y
?i`hi fž`_Øgh]WÅ Y`?i`]bUf]_i bX`X]Y`UhYa VYfUi VYbXY`B Uhi f
VYgh]WÅ h`K Ybb`Xi`Ui ZXYf`Gi WÅ Y`bUWÅ`Y]bYa`F Y]gYn]Y`V]ghž`XUg
U`Yg`V]YhYh` `j cb`\]ghc f]gWÅ Yb`GWÅ ÀhnYb`i bX`[Ughc bca]gWÅ Yb
<][\`][\hg`V]g`\]b`ni`i bj Yf[Ygg`]WÅ Yb`Ci hXccf!5VYb hYi Yfbž
?i bghYf`YVb]ggYb`i bX`: U\ffUXhci fYb` `XUbb`V]gh`Xi` \]Yf`[YbUi
f]WÅ h]["A ØbghYfž`VY`_Ubbh`U`g`X]Y`: U\ffUXghUXh`8Yi hgWÅ`UbXgž`ÀXh
X]WÅ`XUni`Y]bž`b]WÅ h`bi f`]\ fY`: i » [Àb[YfncbY`ni`Yf`_i bXYbž
gcbXYfb`Ui WÅ`X]Y`i a`]Y[YbXYb`@UbXgWÅ UZhYb`a`]h`XYa`F UX`ni
Yb hXYW_Yb" `b`X]YgYa`5fh]_Y`bY\`a Yb`k]f`X]WÅ`a`]h`Ui ZY]bY
gdUbbYbXY`F Y]gY`Xi fWÅ`A ØbghYfž`VY]`XYf`Xi`X]Y`j YfVcf[YbYb
DYf`Yb`i bX`X]Y`YV\UZhYb`5hfh`U`h]cbYb`X]YgYf`ZUgn]b]YfYbXYb
GhUXh`gck]Y`]\ fYf`I a [YVi b[`_YbbYb`YfbYb`k]fgh" `@Ugg`i bg
[Ya Y]bgUa`Y]b`hUi WÅ Yb`i bX`X]Y`J]Y`ZU`hj cb`A ØbghYf`Yf`YVYb`

8]Y` \]ghc f]gWÅ Yb`GWÅ ÀhnY`XYf`GhUXh`A ØbghYf

A ØbghYfž`Y]bY`GhUXh`ja` < YfnYb`j cb`BcfXf\Y]b!K YghZU`Ybž`]gh
b]WÅ h`bi f`ZØf`]\ fY`YVYbX][Y`I b]j Yfg]hÀhg`_i`hi f`VY`_Ubbhž`gcbXYfb
Ui WÅ`ZØf`]\ fY`VYY]bXfi W_YbXYb`\]ghc f]gWÅ Yb`GWÅ ÀhnY``8]Y`GhUXh
\Uhj]Y`Y`; YgWÅ]WÅ hYb`ni`Yfn`À\`Ybž`X]Y`]b`]\ fYb`[i`h`Yf\U`hYbYb
6Ui k Yf`_Yb`i bX`8Yb`_a`À`Yfb`Y]b[YVYhhYh`g]bX``9]b`GdUn]Yf[Ub[
Xi fWÅ`A ØbghYf`ZØ\`h`ig]WÅ`c`Zi`Ub`k]Y`Y]bY`NY]hfY]gY`Xi fWÅ
j YfgWÅ]YXYbY`9dcWÅ Yb`XYf`; YgWÅ]WÅ hY`

9]bYg`XYf`a Uf_UbhYghYb`K U\fnY]WXYb`A ØbghYfg`]gh`XYf`
Gh"!DUi `i g!8ca ""8]YgY`]a dcgUbhY`?Uh\YXfU`Yž`X]Y`]a
fca Ub]gWXYb`Gh`YfVUi h`k i fXYžYbhghUbX`nk]gWXYb`%&`&`i bX
%&`&`i bX`]gh`ZØf`]\fY`Y]bXfi W_gj c`Yb` : YbghYf`i bX`XYb`dfÅW`h][Yb
ÆbYbfUi a `VY_Ubbh`6YgcbXYfg`VYa Yf_Yb`gk Yfh`g]bX`X]Y
Ughfcbca]gWXY`i \f`i bX`X]Y`k i bXYfgW`ØbYb`5`hÅfYž`X]Y`XUg
_]fW`]WXY`@VYb`i bX`X]Y`?i bgh`XYg`A]hY`U`hYfg`k]XYfgd]Y[Y`b`"

9]b`k Y]hYfYg`ž k Y`XYf`GhUXh`]gh`XUg`F Uh\Ui `g`j c`b`A ØbghYfž`XUg
]a `[ch]gWXYb`Gh`YfVUi h`k i fXY`i bX`Y]bYb`nYbhfU`Yb`D`Um`]b`XYf`
GhUXh`Y]bb]a a h`<]Yf`k i fXY`%*(, `XYf`K YghZ`A`]gWXY` : f]YXYb
i bhYfnY]W`bYhž`XYf`XYb`8fY]»][`Å\`f][Yb`?f]Y[`VYYbXYhY`"8Ug
VYY]bXfi W_YbXY` : YVÅi XY`]gh`b]W`h`bi f`Y]b`C`fh`XYf` : YgW`]W`hYž
gcbXYfb`Ui W`Y]b`G_i `dhi fYba i gYi a `i bhYf`ZfY]Ya `<]a a Y`ž`XUg
a]hj YfgW`]YXYbYb`?i bghk Yf_Yb`[YgW`a ØW`h`]gh`"

B]W`h`ni `j Yf[YggYb`]gh`X]Y`6Y[]Yb`U`i gž`]b`XYf`X]Y` : fUi Yb`XYf`
6Y[]bY[Ya Y]bgW`UZh`YVhYb` `Y]bY`fY`][]ØgY` : Ya Y]bgW`UZh`c`bY
?`cghYf[Y`ØVXY`"8Yf` : YVÅi XY`_ca d`YI `Ui g`XYa `%' " `Å\`f`i bXYfh
V]YhYhY]bYb`h]YZYb`9]bV`]W`_]b`XUg`@VYb`X]YgYf` : fUi Yb`i bX`]gh
Y]b`fi \][Yf`F`ØW`ni [gc`fh]a `Y`_h]gWXYb`GhUXh`YVYb`"8]Y
?ca V]bUh]cb`Ui g`UfW`]hY`_hcb]gWXYf`GW`Øb`Y]h`i bX`gd]f]h`i Y`Yf`
5ha cgd`ÅfY`a UW`h`X]YgYb`C`fh`ni `Y]bYa `i bj Yf[Ygg`]WXYb
9f`YVb]g`"

8]Y`<]ghc`f]gWXY`5`hghUXh`j c`b`A ØbghYf`]gh`Y]b`k Y]hYfYg
<][\`][\hž`XUg`6Ygi WXYf`i bVYX]b[h`Yf`_i bXYb`gc`hYb`" <]Yf`
_ØbYb`G]Y`Xi fW`W`Ufa`UbhY` : UggYb`gWXYb`XYfbž`X]Y`j c`b
a U`Yf]gWXYb` : UW`k Yf`_Åi gYfb`[YgÅi a`h`g]bX`"6Y`]YVhY`D`ÅhY`k]Y
XYf`Df]bn]dU`a Uf`_hž`a]h`gY]bYb`[YgW`]W`hghf`ÅW`h][Yb
<UbXY`g[YVÅi XYbž`UXYb`ni a `J Yfk Y]Yb`Y]b`"8]Y`_Y]bYb
; YgW`ÅZhY`i bX`7UZ`Åg`]b`X]YgYf`l a [YVi b[`V]YhYb`Y]bY
\Yfj`c`ffU[YbXY`A`Ø[`]WXY`hž`X]Y`c`U`Y`?i `hi`f`_Yb`bYb`ni `YfbYb
i bX`Y]b`V]ggWXYb`]b`X]Y` : YgW`]W`hY`Y]b`ni`hUi`WXYb`"

9]b`C`fhž`XYf`c`Zi`ØVYfgY`Yb`k]fXž`]gh`XUg` : fUZ`i bX` : fÅZ]b`j c`b
C`ghf]b[ž`Y]b`Y`Y`a`U`][Yf`5XY`gg]h`"8]YgY`k i bXYfgW`ØbY
DUf`_UbXgW`UZh`Yf]bbYfh`Ub`X]Y`DfUW`h`XYg`% , " `Å\`f`i bXYfhg`i bX

]gh]XYU`ZØf`Y]bYb`[Ya Øh]WXYb`GdUn]Yf[Ub[`cXYf`Y]b`D]W_b]W`
 8]Y`K UbXYfk Y[Y`ZØ\fyb`G]Y`Xi fW`Y]bYb`VchUb]gWXYb`; UfhYbž
 XYf`a Y`f`U`g` "\$\$\$`DZUbnybUfhYb`VY\Y]a UhYh"

: Øf`; YgW]W`hg`]YV\UVYf`]gh`XUg`GhUXha i gYi a `A ØbghYf`Y]b
 UVgc`i hYg`A i gg"<]Yf`YfZU\fyb`G]Y`a Y`f`ØVYf`X]Y`9bhk]W`i b[`XYf
 GhUXh]j cb`XYf`; fØbXi b[`V]g`ni f`a cXYfbYb`NY]h`8]Y
 5i gghY`i b[Yb`g]bX`]bhYfU_h]j [YghU`hYh`i bX`f]W`hYb`g]W`Ub`U`Y
 5`hYfg[fi ddYbž`gc`XUgg`G]Y`X]Y`; YgW]W`hY`Ui ZgdUbbYbXY`i bX
]bZcfa Uh]j Y`K Y]gY`Yb`hXYW`Yb`_ØbbYb"

<]ghcf]gWXY`GhÀhY	6YgcbXYf\Y]hYb
Gh"!DUi `i gl8ca	5ghfcbca]gWXY`i \fž fca Ub]gWXY`5fW]hY`_hi f
FUh\Ui g`j cb`A ØbghYf	K YghZÀ`]gWXYf`: f]YXYbž[`ch]gWXY 6Ui _i bgh
6Y[]Yb\Ui g	@VYb`gk Y]gY`XYf`6Y[]bYbž fi \][Yf`FØW`ni [gcfh
GhUXha i gYi a `A ØbghYf	≠hYfU_h]j Y`5i gghY`i b[Ybž GhUXh[YgW]W`hY

9]b`k Y]hYfYg`<][\`][\h]b`A ØbghYf`]gh`XYf`J fYXY\cZž`XYf`À`hYghY
 Yf\U`hYbY`: f]YX\cZ`XYf`GhUXh`8]YgY`fi \][Y`C UgY`]a `NYbhfi a `j cb
 A ØbghYf`k Uf`Y]bgh`XYf`YhnhY`Fi \Ycfh`ZØf`j]Y`Y`VYXYi hYbXY
 DYfgØb`]W`_Y]hYb`XYf`GhUXh[YgW]W`hY`"9]b`GdUn]Yf[Ub[`Xi fW
 X]YgYb`\]ghcf]gWXYb`Cfh[]Vh`≠bYb`X]Y`A Ò[`]W`_Y]hž`X]Y`; fÀVYf
 j cb`<]ghcf]_Yfb`i bX`?ØbghYfb`ni `VYgi WXYb`i bX`ØVYf`\f`@VYb
 bUW`ni XYb`_Yb"

5`X]YgY`\]ghcf]gWXYb`GW`ÀhY`i bX`b]W`h`ni `j Yf[YggYb`X]Y
 \Yfn`]W`Y`5ha cgd\Àfy`XYf`GhUXha UWXYb`A ØbghYf`ni `Y]bYa
 i bj Yfn]W`hVUfYb`N]Y`ZØf`; YgW]W`hg]bhYfYgg]YfhY`"9[U`ž`cV`G]Y`Ub
 5fW]hY`_hi fž`?i bgh`cXYf`XYf`; YgW]W`hY`XYf`F`Y[]cb`]bhYfYgg]Yfh
 g]bXž`A ØbghYf`\Uh`ZØf`YXYb`Yhk Ug`ni `V]YhYb`"I a `a Y`f
 ≠Zcfa Uh]cbYb`ØVYf`X]Y`GhUXh`i bX`]fY`GW`ÀhY`ni `Yf\U`hYbž
 gW`Ui Yb`G]Y`Ui ZXYf`cZ]n]Y`Yb`K YVg]hY`j cb`A ØbghYf`j cfVY]"

? i `]bUf]gWXY`<][\`][\hg`i bX`fY[]cbU`Y

GdYn]U`]hÀhYb

A ØbghYf`]gh`b]W h`bi f`ZØf`gY]bY`VYY]bXfi W_YbXY`5fW]hY`_hi f`i bX
`]ghcf]gW Yb`GhÀhYb`VY`_Ubbhž`gc bXYfb`Ui W`ZØf`gY]bY`j]Y`ZÀ`h] [Y
i bX`gW a UW`_UZhY`? ØW Y`"C V`hfUX]h]cbY`Y` ; Yf]W hY`cXYf
a cXYfbY` ðhYfdFYhUh]cbYbž`X]Y` [Ughfcbca]gW Y`GnYbY`XYf`GhUXh
`Uh`ZØf`YXYb` ; Ui a Yb`Yhk Ug`ni `V]YhYb`" <]Yf`g]bX`Y]b] [Y
_i`]bUf]gW Y` <] [`] [`hg`i bX`fY []cbU`Y`GdYn]U`]hÀhYbž`X]Y`a Ub`g]W
VY]`Y]bYa` `6Ygi W`]b`A ØbghYf`b]W h`Yb h [Y`Yb` `UggYb`gc``hY`"

9]bY`XYf`VY`_UbbhYghYb`GdYn]U`]hÀhYb`XYf`FY []cb`]gh`XUg
A ØbghYf`ÀbXYf`HØZY`ž`Y]bY` `Yfn`UZhY`? Ufhc ZY`!`i bX
GW]b`_YbZØ`i b [ž`X]Y`]b`Y]bYb`XØbbYb`HY] [] [Yk]W_Y`hi bX`XUbb
 [YVfUhYb`k]fX`"8]YgYg ; Yf]W h`k]fX` `Ài Z] [`U`g`GbUW`cXYf`6Y]`U [Y
ni`6]Yf`gYfj]Yfhi bX`]gh]b`j]Y`Yb`hfUX]h]cbY`Yb` ; UghghÀhYb`ni
Z]bXYb`"9g]gh`Ya dZY` `Yb gk Yfhž`Yg`]b`Y]bYa` `XYf`Òfh]W Yb
6fUi `Ài gYf`ni`dfcV]YfYbž`k c`Yg`ni gUa a Yb`a]h`Y]bYa` `Zf]gW
 [YnUdZhYb`A ØbghYf`ÀbXYf`D]`g [YbcggYb`k YfXYb`_Ubb`"

9]b`k Y]hYfYg`VY`]YVhYg ; Yf]W h`]gh`X]Y`K YghZÀ`]gW Y`GØ`nYž`Y]bY
_U`hY` : `Y]gW gdYn]U`]hÀhž`X]Y`cZi`a]h`Nk]VY`b`i bX`9gg] [`gYfj]Yfh
k]fX`"8]YgY`XY`_UhY`GdY]gY` []Vh`Yg`]b`j YfgW]YXYbYb`J Uf]Uh]cbYbž`
k cVY]`X]Y`hfUX]h]cbY`Yb`F YnYdhY`cZi` : Ua]`Yb [Y`Y]a b]ggY`g]bX`"
G]Y`k]fX` `Ài Z] [`a]h`Y]bYa` fi gh]_U`Yb`6fchi bX`GYbZ`gYfj]Yfhž`k Ug
XUg ; YgW a UW`gYf`YVb]g`UVfi bXYh`"

: Øf`@]YV`UVYf`j cb`GØ`gdY]gYb` `Uh`A ØbghYf`YVYbZU`g`j]Y`Y
@W_YfY]Yb`ni `V]YhYb`"A ØbghYf`ÀbXYf`6i hYf`_Y`gY`g]bX`Y]b`A i gg
ZØf`YXYb`6Ygi W`Yf`"8]YgY`nUfhYb`?Y`gY`g]bX`dYfZY`_h`ZØf`Y]bY
? UZZYdUi gY`i bX`k YfXYb`cZi`a]h`fY []cbU`Ya` `? UZZY`gYfj]Yfh`
@c`_U`Y`6ÀW_YfY]Yb`VYfY]hYb`X]YgY`? Ògh]W`_Y]hYb`bUW`_U`hYb
F YnYdhYb`ni ž`i bX`Yg`c`b`h`g]W ž`Y]bY`5i gk U` `ni`dfcV]YfYb`"

9]b`6Ygi W`]b`A ØbghYf`k ÀfY`b]W h`j c`gh`ÀbX] [ž`c`b`Y`X]Y
j YfgW]YXYbYb`A Àf`_hY`XYf`GhUXh`ni`Yf`_i bXYb`"6YgcbXYfg`XYf
K cW Yba Uf`_h`Ui ZXYa`8ca`d`Uhn`]gh`Y]b`VYgcbXYfYf`Cfhž`k c
FY []cbU`dfcXi nYb hYb`]fY`Zf]gW Yb`K UfYb`UbV]YhYb`" <]Yf`_Ubb
a Ub`hfUX]h]cbY`Y`DfcXi`_hY`k]Y`? ÀgYž`K i fghž`C Vghi bX` ; Ya ØgY

Z]bXYb"8]Y`ZfO\`]WXY`5ha cgd\`ÁfY`i bX`X]Y`A Ò[`]W_X]hž`a]h`XYb
 DfcXi nYbhYb`]bg`; Ygdf`ÁW`ni `ca a Ybž`a UWXYb`XYb
 A Uf_hVYgi W`ni `Y]bYa `YW`hYb`9f`YVb]g"

8]Y`GhUXh`\Uh`Ui W`Y]bY`YVYbX][Y`7UZÁ!`?i `hi fž`X]Y`ni a
 JYfk Y]Yb`Y]b`ÁXh"NU\`fY]WXY`[Ya Øh]WXY`7UZÁg`V]YhYb`Y]bY
 5i gk U\`Ub`fY[]cbU`Yb`?i WXYb`i bX`; YV`ÁW_ž`gck]Y
]bhYfbUh]cbU`Yb`? UZZY`YgdYn]U`h`ÁhYb"9]b`VYgcbXYfg`VY`]YVhYf`C`fh
]gh`XUg`7UZÁ`DØW`_Yfž`VY`_Ubb`h`ZØf`gY]bY`Yfgh`_Ugg][Yb`Hc`fhYb`i bX
 XUg`Y]b`UXYbXY`5a V]YbhY" <]Yf`_Ubb`a Ub`]b`YbhgdUbb`hYf
 5ha cgd\`ÁfY`X]Y`5bhk c`fh`Ui Z`X]Y`: fU[Y`Yf[fØbXYbž`k c`X]Y`VYghY
 GhØW`Y`XYf`A ØbghYf`ÀbXYf`6UW`_i bgh`j YfghYW`_h`g]bX"

: Øf`X]Y`@]YV\UVYf`j cb`6]Yf`[]Vh`Yg]b`A ØbghYf`[`Y]W`a Y\`fYfY
 A]_fcVfUi YfY]Ybž`X]Y`fY[]cbU`Y`6]YfY`bUW`h`fUX]h]cbY`Yb
 F`YnYdhYb`VfUi Yb"6YgcbXYfg`Ya dZY`\`Ybgk Yfh`g]bX`X]Y`7fUZh
 6YfYfg`XYf`GhUXhž`X]Y`c`Zh]b`_`Y]bYbž`i bUV`\`Àb [] [Yb`6fUi YfY]Yb
 \Yf[YghY`h`k YfXYb"9]b`6Ygi W`]b`XYf`6fUi YfY]`D]b`_i g`A Ø`Yfž`XYf
 `h`YghYb`6]c!6fUi YfY]`8Yi hgW`\`UbXgž`]gh`Y]b`k U\`fYf`; Ybi gg`ZØf
 6]Yf`]YV\UVYf" <]Yf`_Ubb`a Ub`b]W`h`bi f`X]Y`j YfgW`]YXYbYb
 6]Yfgc`fhYb`dfcV]YfYbž`gcbXYfb`Ui W`Ub`Y]bYf`: Ø\`fi b[
 hY]`bY\`a Ybž`i a`a Y\`f`ØVYf`XYb`6fUi dfc`nYgg`ni `YfZU\`fYb"

9]bY` , VYfg]W`h`ØVYf`Y]b][Y`XYf`VY`_Ubb`h`YghYb`[Ughf`c`b`c`a]gWXYb
 5XfYggYb`]b`A ØbghYf.

FYghUi fUbh`#7UZÁ	GdYn]U`]h`Àh	6YgcbXYf\Y]h
; Ugh\Ui g Ghi \`a UWYf	A ØbghYf`ÀbXYf`HØZY`	HfUX]h]cbY`Y k YghZÁ`]gWXY`?ØWXY
7UZÁ`DØW`_Yf	6i hhYf`_Y`_gY	? UZZY`i bX`?i WXYb]a`7UZÁ!5a V]YbhY
6fUi YfY]`D]b`_i g A Ø`Yf	7fUZh`6YfYf	: Ø\`fi b[Yb`i bX JYf`_c`ghi b[Yb
8ca d`Uhm K cWXYba Uf_h	: f]gWXY`fY[]cbU`Y DfcXi`_hY	K ØWXYbh]W`ž`a]h X]fY`_hYa`?cbhU`_h`ni 9fnYi [Yfb

: Øf`X]Y`Yb][Ybž`X]Y`Ui Z`XYf`Gi WXY`bUW`Y`hk Ug

5i » Yf[Yk Ò\ b`]WXYa `g]bXž`c\ bh'g]WXY]b`6Ygi WXY]bYg`XYf
fY[]cbU`Yb` : YghYžX]Y`Ài Z[`ØVYf`XUg`đ\ f`j YfhY]`h'ghUhhZ]bXYb"
: YghY`k]Y`XUg`6]YfZYgh`cXYf`XYf`K Y]\bUW`hga Uf`h`V]YhYb`b]W`h
bi f`X]Y`A Ò[`]W`_Y]hž`fY[]cbU`Y` ; Yf]W`hY`ni `dfcV]YfYbž`gcbXYfb
Ui W`c`_U`Y`6fUi YfY]Yb`i bX`< UbXk Yf`_g`i bgh`ni `YbhXYW`_Yb`"

9[U`ž`cV`a Ub`X]Y`fi gh]_U`Yb`@YW`_YfY]Yb`XYf`A ØbghYf`ÀbXYf`? ØW`Y
cXYf`X]Y`J]Y`ZU`h`b]hYfbUh]cbU`Yf`7UZ`Āg`i bX`F`YghUi fUbhg`YbhXYW`_hž
X]Y`_i `]bUf]gW`Y`@UbXgW`UZh]b`A ØbghYf`]gh`fY]W`i bX`j]Y`Z`h`h[" `9]b
6Ygi W`]b`X]YgYf`GhUXhj Yfgdf]W`h`b]W`h`bi f`\]ghcf]gW`Y
9f`YVb]ggYž`gcbXYfb`Ui W`Y]bYb`k U`fYb` ; Ui a YbgW`a Ui g`

B Uhi fYf`YVb]ggY`i bX`C`i hXccf!5`_h]j]h`hYb`]a A ØbghYf`UbX

K Ybb`G]Y`X]Y`bUhØf`]W`Y`GW`Òb\Y]h`i bX`X]Y`j]Y`Z`h`h[Yb`C`i hXccf!
5`_h]j]h`hYb`]a `A ØbghYf`UbX`YbhXYW`_Yb`a ÒW`hYbž`g]bX`G]Y`[YbUi
f]W`h[" `8]Y`F`Y[]cb`V]YhYhY]bY`J]Y`nU`\`j cb`A Ò[`]W`_Y]hYbž`X]Y
@UbXgW`UZh`ni `[Yb]Y» Ybž`Zf]gW`Y`@ Zh`ni `gW`bUddYb`i bX`U`_h]j `ni
gY]b`"J ca `F`UXZU`fYb`ØVYf`K UbXYfb`V]g`\]b`ni `K UggYfU`_h]j]h`hYb
[]Vh`Yg`ZØf`B Uhi f`]YV\UVYf`i bX`5VYbhYi Yf`i gh][Y`YXY`A Yb[Y`ni
Yf`YVYb`"

9]bY`XYf`VYghYb`A Ò[`]W`_Y]hYbž`XUg`A ØbghYf`UbX`ni `Yf`_i bXYbž`]gh
XUg`F`UXZU`fYb`" `8 Ug`[i h`Ui g[YVUi hY`F`UXk Y[bYh`ni a ZUggh`ØVYf
("\$\$\$`?]ca YhYf`i bX`V]YhYhY]bY`J]Y`nU`\`j cb`F`ci hYbž`X]Y`Xi fW`
a U`Yf]gW`Y`8 ÒfZYfž`gUZh][Y`K]YgYb`i bX`VYY]bXfi W`_YbXY
?i`hi f`UbXgW`UZhYb`ZØ`fYb`" `8]Y`I a [YVi b[`j cb`A ØbghYf`]gh]XYU`
ZØf` : U`ffUXhci fYbž`XU`X]Y` ; Y[YbX`fY`Uh]j `ZUW`_]gh`i bX`gca]h`Ui W`
ZØf`k Yb][Yf`[YØVhY`F`UXZU`fYf`[YY][bYh`]gh`"

- 8]Y`%\$\$!GW`_ØggYf!F`ci hY. `8]YgY`VY`]YVhY`F`UXfci hY
ZØ`fhj`cfVY]`Ub`k`i`bXYfgW`ÒbYb`GW`_ØggYfb`i`bX`6i`f[`Yb
XYf`F`Y[]cb`"
- 8]Y`K`YfgY!F`UXfci hY. `9bhXYW`_Yb`G]Y`X]Y`I`ZYf`XYf
K`YfgYž`k`À`fYbX`G]Y`Ybh`Ub[`a`U`Yf]gW`Yf` : `ØggY`f`UXY`b`"
- 8]Y` ; fØbY`F`ci hY. `8]YgY`GhfYW`_Y`]gh]XYU`ZØf
B Uhi f`]YV\UVYf`i bX`ZØ`fh`Xi`fW`X]Y`VYY]bXfi W`_YbXYb

@UbXgWUZhYb`XYg`A ØbghYf`UbXYg"

: Øf`K UbXYfZYi bXY`À`h`XUg`A ØbghYf`UbX`YVYbZU`g`nU`fY]WY
A Ô[`]W_X]hYb`VYfY]h"8 Ug`B Uhi`fdUf`_`A ØbghYf`UbX`V]YhYh`Y]bY
UhYa`VYfUi`VYbXY`@UbXgWUZh`a`]h`K`À`XYfbž`<`Y]XYZ`À`WYbž`A`ccfYb
i`bX`GYYbž`X]Y`ni`a`K`UbXYfb`Y]b`UXYb"6Y`]YVhY`K`UbXYfn]Y`Y
g]bX.

- 8Yf`6Ui`a`VYf[`Y.`9]bY`@UbXgWUZh`X]Y`g]W`Xi`fW`gUbZhY
<Ø[`Y`i`bX`k`Y]hY`5i`gV`]W_Y`Ui`gnY]W`bYh"<`]Yf`Z]bXYb`G]Y
j`YfgW]YXYbY`K`UbXYfk`Y[`Yž`X]Y`i`bhYfgW]YX`]WY
GW`k`]Yf][`_Y]hg[`fUXY`V]YhYb"
- 8Ug`F`]YgY`ZY`XYf`A`ØbghYf.`9]b`Y]bn][`Ufh][`Yg
BUhi`fgW`i`hn[`YV]Yhž`XUg`Y]bY`J`]Y`nU`j`cb`J`c[`Y`UfhYb
VY`Y]a`UhYh`i`bX`nU`fY]WY`K`UbXYf!`i`bX
6Yc`VUW`hi`b[`ga`Ô[`]W_X]hYb`V]YhYh"
- 8Yf`5UgYY.`Fi`bX`i`a`XYb`5UgYY`ZØ`fh`Y]b`gW`ØbYf
Fi`bX`k`Y[`ž`XYf`VY]`GdUn]Yf[`Àb[`Yfb`i`bX`æ[`[`Yfb`gY`f
VY`]YVh`]gh"

5_h]j`]h`h	;`YY][`bYh`ZØf	6YgcbXYf`Y]hYb
F`UXZU`fYb	:`Ua`_]Y]bž`Gdcfh`Yf	,`VYf`("\$\$\$`_a` F`ci`hYb
K`UbXYfb	9]bnY`bYž`;`fi`ddYb	J`YfgW]YXYbY GW`k`]Yf][`_Y]hg[`fUXY
DUXXY`b`Ui`ZXYf K`YfgY	K`UggYfgdcfh`Yf	:`f]YX`]WY BUhi`fYf`YVb]ggY
J`c[`Y`VYc`VUW`hi`b[B`Uhi`fZYi`bXY	F`]YgY`ZY`XYf`U`g <`chgd`ch

Ni`g`h`n`]W`ni`F`UX!`i`bX`K`UbXYfU_h]j`]h`hYb`_`ØbbYb
5VYbhYi`Yf`i`gh][`Y`X]Y`A`Ô[`]W_X]h`bi`hnYbž`Ui`Z`XYb`:`ØggYb`XYf
F`Y[`]cb`K`UggYfU_h]j`]h`hYb`Ui`gni`dfcV]YfYb"n`k`]gW`Yb`A`ØbghYf
i`bX`XYa`i`a`UbX`[`]Vh`Yg`nU`fY]WY`Y`Yk`ÀggYfž`X]Y`g]W
Y]Yfj`c`ffU[`YbX`ni`a`DUXXY`b`Y][`bYb"8]Y`K`YfgY`]gh`VYgcbXYfg
VY`]YVh`i`bX`V]YhYh`gUbZhY`Ghf`Øa`i`b[`Ybž`X]Y`Yg`Y]bZUW`a`UW`Ybž
XUg`DUXXY`b`ni`Yf`YfbYb`i`bX`Y]b`i`bj`Yf[`Ygg`]W`Yg`BUhi`fYf`YVb]g
ni`[`Yb]Y»Yb"

6YfØ\ a hY`C fhY`ZØf`DUXXY`hci fYb`i a ZUggYb.

- DUXXY`nYb hfi a `A ØbghYf. `<]Yf`_ØbbYb`G]Y`?U`U`g`i bX`
?Ubi g`a]YhYb`i bX`[YZØ\ fhY`Hci fYb`Vi WXYb"
- 8]Y`K YfgYj Yf`U. `9]b`a U`Yf]gWXYf`5VgW.b]hh`XYf`K YfgYž`
XYf`]XYU`ZØf`[Ya Øh]WXY`?Ubi hci fYb`]gh"

K Ybb`G]Y`Y]b` : Ub`j cb`J c [Y`VYcVUW`hi b [`g]bXž`gc`hYb`G]Y`X]Y`
F]YgY`ZY`XYf`A ØbghYf`VYgi WXYb`"8]YgYg`5i » Yb [YV]Yh`]gh`Y]b`
k U\fyg`DUfUX]Yg`ZØf`C fb]h\c`c [Yb`i bX`B Uhi fVY [Y]ghYfhY`" <]Yf`
_ØbbYb`G]Y`nU\`fY]WXY`J c [Y`UfhYb`VYcVUW`hYbž`XUfi bhYf`[fc» Y`
6fi h_c`cb]Yb`j cb`GhØfWXYb`i bX`j YfgWXY]YXYbY`K Uhj Ø [Y`"A Y\fyfy`
[i h`Ub [Y`Y [hY`6YcVUW`hi b [gd`Uhžcfa Yb`i bX`K UbXYfk Y [Y`
V]YhYb` \Yfj cffU [YbXY`A Ø [`]W_X]hYbž`X]Y`H]Yfk Y`h` \Ui hbU\`ni`
Yf`YVYb"

: Øf`Y]bY`UV [Yfi bXYhY`Ci hXccf!9fZU\fi b [`]a `A ØbghYf`UbX`gc`hYb`
G]Y`Ui W`Ub`XYb`j YfgWXY]YXYbYb` \U\fygnY]hYb`hY]`bY\ a Ybž`XU`YXY`
]\fyb`Y][YbYb`7\Ufa Y`\Uhi bX`g]W`X]Y`@UbXgW`UZh`ghYhg`k UbXY`h`
æ : fØ\`]b [`V`Ø\Yb`X]Y` : Y`XYfž`XYf`Gca a Yf`ÅXh`ni`
Ybhdg`UbbYbXYb`D]W_b]W_g]ja` : fY]Yb`Y]bž`k Å\fybX`XYf`< YfVgh`XUg`
I a `UbX`]b`Yi W`hYbXYb` : UfVYb`YfghfU\`Yb`Åggh"

æ `K]bhYfž`k Ybb`X]Y`a Y]ghYb`ci hXccf`5_hj]hÅhga Ø [`]W_X]hYb`
UVbY\ a Ybž`_ØbbYb`G]Y`g]W`XYb`bcW`VY]a `K]bhYfk UbXYfb`]b`
XYb`i a `]Y [YbXYb`B Uhi fgW`i hn [YV]YhYb`YfZfYi Yb`"A UWXYb`G]Y`
Y]bYb`GdUn]Yf [Ub [`Xi fW`X]Y`j YfgW`bY]hYb`@UbXgW`UZhYb`cXYf`
VYgi WXYb`G]Y`X]Y`nU\`fY]WXYb`K Y]\bUW`hga Åf`hY`]b`XYf`GhUXh`
i bX`XYf`I a [YVi b [ži a `X]Y`ZYgh]WXY`5ha`cgd`ÅfY`]b`j c`Yb`
NØ [Yb`ni` [Yb]Y» Yb"

9 [U`ž`cV`G]Y`X]Y`Fi \Y`XYf`B Uhi f`cXYf`X]Y`< YfUi gZcfXYfi b [`j cb`
Ci hXccf!GdcfhUfhYb`gi WXYbž`XUg`A ØbghYf`UbX`\Uh`ZØf`YXYb`Yhk`Ug`
ni`V]YhYb`"DUW`Yb`G]Y`Æfyb`Fi W_gUW`ž`gW`bUddYb`G]Y`g]W`Æf`
: U\ffUX`cXYf`Æfy`K UbXYfgW`i \Y`i bX`Yf`YVYb`G]Y`X]Y`i bVYfØ\fhY`
B Uhi f`XYf`FY []cb`\Ui hbU\`

? i bgh`i bX`? i `hi f. `A i gYYb`i bX`

J YfUbghU`hi b [Yb`YbhXYW_Yb

A ØbghYf`]gh`b]W`h`bi f`ZØf`gY]bY`W`Ufa UbhY`5`hghUXhi bX`X]Y
VYY]bXfi W_YbXY` : U\ffUX_i` `hi f`VY_Ubbhž`gcbXYfb`Ui W`ZØf`Y]b
`YVYbX][Yg`_i` `hi fY`Yg`@YVYbž`XUg`?i bghž`A i g]_i bX`H\YUHyf`]b
j]Y`ZÀ`h][Yf` : cfa` `nY`YVf]Yfh`"8]Y`GhUXh`V]YhYh`Y]bY` : Ø`Y`j`cb
A i gYYb`i bX`UVk YW`g`i b [gfY]W`Yb`J YfUbghU`hi b [Ybž`X]Y
?i` `hi fVY[Y]ghYfhY`Y`XYb`5`hYfg`UbgdFYW`Yb"

6Y[]bbYb`k]f`a`]h`XYb`A i gYYbž`X]Y`A ØbghYf`ni` `V]YhYb` `Uh`" ð`XYf`
GhUXha i gYi a` `A ØbghYf`_ØbbYb`6Ygi W`Yf`]b`X]Y` ; YgW`]W`hY
XYf`GhUXh`Y]bhUi W`Yb`"8]Y`5i gghY`i b [Yb`YfghfYW_Yb`g]W`ØVYf
a Y`fYfY` ð\`f\`i bXYfhY`i bX`bY`a Yb`X]Y`6Ygi W`Yf`a`]h`Ui Z`Y]bY
F Y]gY`j`ca` `A]hY`U`hYf`V]g`ni`f` ; Y [Ybk Ufh`"8 Ug`GhUXha i gYi a
V]YhYh`b]W`h`bi f`]bZcfa` Uh]j`Y`9] dcbUhYž`gcbXYfb`Ui W`gdUbbYbXY
GcbXYfUi gghY`i b [Yb"

: Øf`@YV\UVYf`nY]h [YbØgg]gW`Yf`?i bgh`]gh`XUg`?i bgha i gYi a
DUV`c`D]WUggc`A ØbghYf`Y]b`UVgc`i hYg`A i gg`"<]Yf`_Ubb`a` Ub
Y]bY`VYY]bXfi W_YbXY`GUa`a` `i b [`j`cb`K`Yf`_Yb`XYg`VYfØ`a` hYb
A U`Yfg`gck]Y`k`Y]hYfYf`nY]h [YbØgg]gW`Yf`?Øbgh`Yf`VYk`i bXYfb`"8]Y
k YW`gY`bXYb`5i gghY`i b [Yb`V]YhYb`Y]bYb`k`i bXYfVUfYb`9]bV`]W_
]b`U`_hi`Y`Y`_Øbgh`Yf]gW`Y`Ghf`Òa`i b [Yb"

9]b`k`Y]hYfYf`<Ø`Ydi b`_h]gh`XUg`@K`@A i gYi a` `ZØf`?i bgh`i bX
?i` `hi fž`XUg`g]W` `]b`Y]bYa` ` \]ghc`f]gW`Yb` ; YVÀi XY`VYZ]bXYhi bX
Y]bY`VYa` Yf`_Ybgk`YfhY`GUa`a` `i b [`j`cb`Yi fcd`À]gW`Yf`?i bgh`j`ca
A]hY`U`hYf`V]g`ni`f` ; Y [Ybk Ufh`nY][h`"<]Yf`Z]bXYb`g]W`K`Yf`_Y`j`cb
VYXYi hYbXYb`?Øbgh`Yfb`k]Y`F`Ya` V`f`UbXhž`j`Ub` ; c [\`i`bX
@YVYfa`Ubbž`i bX`fY [Y`a` À»][Y`5i gghY`i b [Yb`YfgW`Y]Y»Yb`]a`a`Yf
k]YXYf`bYi Y`DYfgdY`_h]j`Yb`Ui Z`X]Y`?i bgh [YgW`]W`hY"

J]Y`Y]W`h`]bhYfYgg]Yfh`G]Y`Ui W`XUg`K`YghZÀ`]gW`Y
@UbXYga i gYi a` `ZØf`B`Uhi f`_i bXYž`k`c`b]W`h`bi f`X]Y`?i bghž
gcbXYfb`Ui W`X]Y`B`Uhi f`i bX`K`]ggYbgW`UZh`\`fYb`D`Uhn`\UVYb`"8 Ug
A i gYi a` `VYZUggh`g]W`a`]h`XYf`B`Uhi f [YgW`]W`hY`K`YghZU`Ybg`i bX
V]YhYh`Y]bY`]bhYfYggUbhY`A`]gW`i b [`Ui`g`6]`Xi b [`i`bX`i`bhYf`U`hi b ["
8 Ug`[fc»Y`GUi f]Yfg`_Y`Yhi]b`XYf`9]b [Ub [g`U`Y`VY [Y]ghYfh

VYgcbXYfg'X]Y'Øb[YfYb'6Ygi WXYf"

Œhnhž'XU'k]f'X]Y'A i gYYb'VY'Yi W hYh'\ UVYbž'k YfZYb'k]f'Y]bYb
6'W_ 'Ui ZX]Y'?i 'hi fj YfUbghU'hi b[Ybž'X]Y'XUg'[Ubny'Œ\ f'ØVYf']b
A ØbghYf'ghUhhZ]bXYb" 9]b'k U\ fYg'<][\][\ h']gh'XUg'A Øb ghYfUbYf
GhUXhZYghž'XUg'YXYg'Œ\ f'a Y\ fYfY'HU[Y'XUi Yfh'i bX'X]Y'GhfU» Yb
XYf'ŒbYbghUXh']b'Y]b'Vi bhYg': Ygh'j Yfk UbXY'h" J YfgW]YXYbY
GhÅbXYž'@j Y!A i g]_ 'i bX'_'i 'hi fY''Y'8UfV]Yhi b[Yb'gcf[Yb'ZØf'Y]bY
hc''Y'5ha cgd\ÅfY"

9]b'k Y]hYfYg'\ YfUi gfU[YbXYg'9fY][b]g']gh'X]Y'A Øb ghYfUbYf
'?i 'hi fbUW hž'X]Y'YXYg'Œ\ f']a 'GYdhYa VYf'ghUhhZ]bXYh" 5b
X]YgYa '5VYbX'ØZbYb'nU\ fY]WXY'A i gYYbž'; U'Yf]Yb'i bX
'?i 'hi fY]b]W]hi b[Yb'V]g'gdÅh']b'X]Y'BUW h']\ fY'HcfY" 6Ygi WXYf
_ØbbYb'X]Y'?i bghgnYbY'XYf'GhUXh'YbhXYW_Yb'i bX'j YfgW]YXYbY
_Øbgh'Yf]gWXY'8UfV]Yhi b[Yb'Yf'YVYbž'k Å\ fYbX'g]Y'j cb'Cfhi'ni 'Cfh
gW'YbXYfb"

8UfØVYf'\]bUi g'g]bX'X]Y'A Øb ghYf'ÅbXYf':]'a ZYghgd]Y'Y'Y]b
k]W]h][Yg'9fY][b]g'ZØf':]'a Zubg" <]Yf'k YfXYb'nU\ fY]WXY
i bUV\Åb[][Y':]'a Y' [YnY][hž'i bX'Yg' []Vh'X]Y'A Ø[']W_ Y]hž
Ui ZghfYVYbXYb':]'a Ya UWXYfb'ni 'VY[Y[bYb'i bX'a]h']\ bYb'ni
X]g_ i h]YfYb" 8]YgY'J YfUbghU'hi b[Yb'hfU[Yb'ni f'_i 'hi fY''Yb'J]Y'ZU'h
i bX'ni f': ØfXYfi b['j cb'?fYUh]]hÅh']b'XYf'fY[]cb'VY]"

8]Y'GhUXh'\ Uh'Ui WXY]bY'Zcf]YfYbXY'A i g]_gnYbY" 8]Y'
A Øb ghYf'UbXgW UZh''ÅXh'fY[Y'a Å»]['ni '?cbnYfhYb'Y]bž'X]Y'j cb
_ 'Ugg]gWXYf'A i g]_ 'ØVYf'Œnn'V]g'\]b'ni 'FcW_ 'i bX'Dcd'fY]WXYb" 8Ug
>cj Y'A i g]W< U''i bX'XUg': NK 'g]bX'VY']YVhY'J YfUbghU'hi b[gcfhY
ZØf'@j Y!5i Zh]hYž'k Å\ fYbX'XUg'C fWXYghYf'A Øb ghYf'fY[Y'a Å»][
_ 'Ugg]gWXY'?cbnYfhY'j YfUbghU'hYhž'X]Y'Y]b'VfY]hYg'Di V'_i a
UbgdfYWXYb"

9j Ybh	A cbUh	6YgW fY]Vi b[
A ØbghYfUbYf GhUXhZYgh	Œ ']	6i bhYg'GhfU» YbZYgh a]h'A i g]_ 'i bX GhÅbXYb"
A ØbghYfUbYf	GYdhYa VYf	9]b'5VYbX'XYf

9j Ybh ?i `hi fbUW h	A cbUh	6YgW fY]Vi b[c ZYbYb`HØfYb`]b A i gYYb`i bX ; U`Yf]Yb"
A ØbghYf`ÀbXYf :]`a ZYghgd]Y`Y	A Àfn	l bUV\Àb[] [Y :]`a Y i bX`8]g_i gg]cbYb a]h:]`a Ya UWYfb"
C fW YghYf`A ØbghYf ? c bnYfhY	; Ubn`À\ f][? `Ugg]gWY`A i g]_`ZØf U`Y`5`hYfg[fi ddYb"

A ØbghYf`]gh`k U\ f\ UZh[`Y]b`_i `hi fY`Yg`NYbhf i a žXUg`ZØf`YXYb
; YgW a UW`Yhk Ug`ni `V]YhYb`\Uh`GY]`Yg`VY]a`9f`_i bXYb`j`cb
A i gYYbž`XYa`6Ygi W`j`cb`: Ygh]j U`g`cXYf`XYa`; Ybi gg`j`cb
? c bnYfhYb` `X]Y`GhUXh]j Yfgdf]W h]a a Yf`k]YXYf`bYi Y`i bX
VYfY]W YfbXY`9f`YVb]ggY" `9g`c\ bh`g]W ž`X]Y`: Ø`Y`Ub`_i `hi fY`Yb
5b[YVchYb`]b`A ØbghYf`ni `YbhXYW`Yb`i bX`X]Y`: UW`hhYb`X]YgYf
`YVYbX][Yb`GhUXhni` [Yb]Y»Yb"

: U\ ffUXZU\ fYb`]b`A ØbghYf. `8]Y`VYghYb
F ci hYb`i bX`H]ddg

A ØbghYf`k]fX`cZhi`U`g`X]Y`: U\ ffUXghUXh`8Yi hgW`UbXg`VYnY]W bYhž
i bX`XUg`Ui`g`[i hYa`; fi bX" `A]h`ØVYf`) \$\$ `?]`ca YhYfb
F UXk Y[Yb`i bX`Y]bYf`Xi fW`XUW`hYb``bZfUghfi`_hi`f`]gh`X]Y`GhUXh
Y]b`DUfUX]Yg`ZØf`F UXZU\ fYf" `9g`]gh`Y]bZUW`ž`g]W`]b`XYf`GhUXh
Zcfhni VYk Y[Yb`i bX`XUVY]`X]Y`k i bXYfgW`ØbY`l a [YVi b[`ni
[Yb]Y»Yb" `b`X]YgYa`5VgW`b]hh`ghY`Yb`k]f`X]f`X]Y`VYghYb`F ci hYb
j`cf`i bX`[YVYb`X]f`b`Øh`]W`Y`H]ddg`ZØf`XY]b`: U\ ffUXUVYb`hYi`Yf`]b
A ØbghYf"

6Y`]YVhY`F UXk Y[Y`]b`A ØbghYf

8]Y`GhUXh`V]YhYh`nU\`fY]W`Y`F UXk Y[Yž`X]Y`gck`c\`a U`Yf]gW`U`g
Ui W`d`fU`_h]gW`g]bX" `<]Yf`g]bX`Y]b][Y`XYf`VYghYb`F ci hYb.

- Dfca YbUXY. `8]Y`i bi bhYfvfcW`YbY`: U\ ffUXgdi`f`i a`XYb
GhUXh`Yfb`]gh`Y]b`UVgc`i hYg`A i gg" `G]Y`j Yf`Ài Zh`Ybh`Ub[`XYf
Y\Ya U`][Yb`GhUXha`Ui`Yf`i bX`V]YhYh`Y]bYb`gW`ØbYb`6`]W`

Ui Z'X]Y`\'ghcf]gW\Yb'; YV\i XY"

- < UZYbfi bXk Y[. '8]YgY`GhfYW_Y`Z0\fh'fi bX'i a`'XYb
A ØbghYfUbYf`< UZYbž'k c`Xi`'a cXYfbY`5fW\]hY`_hi`fi`bX
Yb hgdUb bhY`7UZÅg`YbhXYW_Yb`_Ubbgh" `X YU`Z0f`Y]bY`_`Y]bY
DUi`gY"
- K YfgY!F UXk Y[. : Øf`BUhi`f]YV\UVYf`V]YhYh`X]YgYf`K`Y[
Y]bY`a`U`Yf]gW\Y`F`ci`hY`Ybh`Ub[`'XYg':`'i`ggYg`K`YfgY" `<]Yf
_Ubbgh`Xi`'X]Y`bUhØf`]W\Y`G\W`Øb\Y]h`XYf`I`a`[`YVi`b[
[`Yb]Y»`Yb`i`bX`j`]Y`Y]W\h`gc[`Uf`Y]bY`K`UggYfghY`Y`Z0f`Y]bY
9fZf]gW\i`b[`Z]bXYb"
- K`U`X`!`i`bX`K`]YgYb`h`ci`f.`'8]YgY`F`UX`h`ci`f`Z0\`fh`Xi`f`W`X`Y]
Ødd][`Yb`K`Å`X`Y`f`i`b`X`K`]YgYb`X`Y`g`A`Øb`gh`Y`f`Ub`X`Y`g`" `DYfZY`_`h
Z0f`Y]bYb`5`i`g`Zi`[`ž`i`a`'X]Y`c`_`U`Y`:``c`f`U`i`b`X`:``Ui`b`U`'\`Ui`h`b`U`
ni`'Y`f`Y`V`Y`b"

: U\ffUXj Yf`Y]\`i`bX`!gYfj`]W\g

: U`g`Xi`'_Y]b`Y][`YbYg`:`U\ffUX`'\`Ughž`]gh`X`Ug`_Y]b`DfcV`Ya`°
A ØbghYf`V]YhYh`j`]Y`Y`:`U\ffUXj`Yf`Y]\`ghU]cbYb`i`bX`!X]YbghY" `<]Yf
g]bX`Y]b][`Y`X`Y`f`V`Y`gh`Y`b`C`dh]cbYb.

- 7U`U`'6]_Y.`'A`]h`Y]bYa`'Y]bZUW\Yb`GA`G!GYfj`]W`'_Ubbgh`Xi
Ub`j`YfgW\]YXYbYb`GhU]cbYb`]b`XYf`GhUXh`Y]b`:`U\ffUX
`Y]\Yb"
- : U\ffUXZfYi`bX`]W\Y`<`chY`g.`'J`]Y`Y`<`chY`g`]b`A`ØbghYf
V]YhYb`Y][`YbY`:`U\ffÅXYf`Z0f`]\fY`:`ÅghY`Ub" `≠Zcfa`]YfY
X]W\`j`c`f`UV`ž`c`V`X`Y]b`<`chY`X]YgYb`GYfj`]W`V]YhYh`
- : U\ffUXk`Yf`_gh`Å`hhYb.`'Gc`h`Y`gh`Xi`'k`Å`f`Y`b`X`X`Y]bYf
9f`_i`bXi`b[`ghci`f`Y]b`DfcV`Ya`'a`]h`X`Y]bYa`:`U\ffUX`'\`UVYbž
[`]Vh`Y`g`n`U`f`Y]W\Y`K`Yf`_gh`Å`hhYb`]b`XYf`GhUXhž`X]Y`g`W`b`Y`Y
<]Z`Y`UbV]YhYb"

G]W\Yf`F`UXZU`fYb`]b`A`ØbghYf

K`Å`f`Y`b`X`A`ØbghYf`Y]bY`g]W\YfY`GhUXh`Z0f`F`UXZU`fYf`]ghž`[`Y`h`Y`b
Y]b][`Y`:`fi`bXfY[`Y`b`ž`i`a`'I`bZ`Y`ni`'j`Yfa`Y]XYb.

- ð`a`a`Yf`Ui`Z`XYb`'a`Uf`_]YfhYb`F`UXk`Y[`Yb`V`Y]VYbž`X]Y`[`i`h

Ui g[YgW]XYfh'g]bX"

- 8]Y`J Yf_Y\fgnY]WYb`i bX`5a`dY`b`VYUW`hYb/U`i W`j]Y`Y 5i`hcZU`fYf`g]bX`\]Yf`Ui Z`F UXZU`fYf`Y]b[YghY`h"
- 8Ug`HfU[Yb`Y]bYg`<Y`a`g`]gh`nk Uf`b]W`h`[YgY`hn`]W j`cf[YgW`f]YVYb`ž`k]fX`YXcW`Ya`dZc`\`Yb`ž`i`a`X]Y G]W`Yf`Y]h`ni`Yf`\`O`Yb"
- F UX`]W`hYf`i bX`F`YZY`_`hcfYb`g]bX`k]W`h][`ž`]bgVYgcbXYfY VY]a`:`U`fYb`]b`XYf`8`Å`a`a`Yfi`b[`cXYf`bUW`hg"

J YfUbgH`hi`b[Yb`ZØf`:`U`ffUX`]YV`UVYf`

A ØbghYf`j YfUbgH`hY`h`XUg`[Ubny`»\`f`ØVYf`j YfgW`]YXYbY`9j Ybhgž X]Y`g]W`i`a`XUg`F`UXZU`fYb`XfY`Yb"<]Yf`g]bX`Y]b][`Y`<][`\`][`hgž X]Y`Xi`b]W`hj`YfdUggYb`gc`hYgh`

J YfUbgH`hi`b[8Uhi`a`	6YgW`fY]Vi`b[
: U`ffUXZYgh]j`U`	A`U]`f`Å`\`f`]W`Ł	9]b`[`fc»Yg`:`Ygh`a`]h 5i`gghY`i`b[Yb`i`bX K`cf`_`g`cdg`fi`bX i`a`g`F`UXZU`fYb"
A`ØbghYf`A`UfU`h`cb`	G`Yd`h`Ya`V`Yf`f`Å`\`f`]W`Ł	9]b`Y`?`ca`V]b`Uh]cb Ui`g`@`Ui`Z`Yb`i`bX F`UXZU`fYb`ž`c`ZYb`ZØf U`Y`5`h`Yfg[`fi`dd`Yb"
F`UX`hci`fYb`ZØf` :`Ua`_]`Yb`	G`ca`a`Y`fa`cb`Uh`Y`	;`Yd`U`bhY`F`UX`hci`fYb ZØf`:`Ua`_]`Yb`ž`X]Y GdU»`i`bX`6`Yk`Y[`i`b[`_ca`V]b]YfYb"

?`i`h`i`fY`Y`9`bhXYW`_i`b[`gfY]gYb`U`i`Z`nk`Y]`F`Å`XYfb`

9]b`Y`XYf`VYghYb`A`Ö[`]W`_Y]hYb`ž`A`ØbghYf`ni`Yf`_i`bXYb`ž`]ghž`X]Y j`]Y`Yb`\]ghc`f]gW`Yb`Gh`Å`h`hYb`i`bX`_i`h`i`fY`Yb`<][`\`][`hg`XYf`GhUX`h`a`]h`XYa`:`U`ffUX`ni`YffY]W`Yb"9]b][`Y`Ya`dZY`\`Yb`gk`YfhY`Ghc`dd`g`U`i`Z`XY]bYf`Hci`f`g]bX`.

- Gh`DUi`i`g!8`ca`.`9]b`VYY]bXfi`W`_YbXYg`6Ui`k`Yf`_ž`XUg`j`cb`XYf`:`YgW`]W`hY`A`ØbghYfg`Yfn`Å`\`h"

- F U h \ U i g j c b ' A Ø b g h Y f . ' <] Y f ' Z U b X ' X Y f ' K Y g h Z Å '] g W X Y : f] Y X Y b ' g h U h ž i b X ' Y g '] g h i b V Y X] b [h ' Y] b Y b ' 6 Y g i W X ' k Y f h "
- 6 c h U b] g W X Y f ' ; U f h Y b . ' D Y f Z Y _ h ' Z Ø f ' Y] b Y ' Y b h g d U b b Y b X Y D U i g Y ' i b X ' Y] b ' k Y b] [' B U h i f [Y b i g g "

9 [U ž ' c V ' X i ' Y] b ' [Y Ø v h Y f ' F U X Z U \ f Y f ' c X Y f ' Y] b ' B Y i '] b [' V] g h ž ' A Ø b g h Y f \ U h ' Z Ø f ' Y X Y b ' Y h k U g ' n i ' V] Y h Y b " ' D U W _ Y ' X Y] b Y ' H U g W X Y ž ' g W X b U d d ' X] f X Y] b ' : U \ f f U X ' i b X ' a U W X ' X] W X ' U i Z ' n i ' Y] b Y a ' i b j Y f [Y g g '] W X Y b 5 V Y b h Y i Y f ' X i f W X ' X] Y g Y ' d i ' g] Y f Y b X Y ' G h U X h "

5 i g Z i [g n] Y ' Y ' f i b X ' i a ' A Ø b g h Y f . ; Y \ Y] a h] d d g ' i b X ' V Y _ U b b h Y ' 5 h h f U _ h] c b Y b

A Ø b g h Y f '] g h ' b] W X h ' b i f ' Y] b Y ' G h U X h j c ' ' Y f ' \] g h c f] g W X Y f ' G W X Å h n Y ' i b X _ i ' h i f Y ' ' Y f ' < Ø \ Y d i b _ h Y ž ' g c b X Y f b ' U i W X ' Y] b ' \ Y f j c f f U [Y b X Y f 5 i g [U b [g d i b _ h ' Z Ø f ' g d U b b Y b X Y ' 5 i g Z Ø [Y '] b ' X] Y ' i a '] Y [Y b X Y F Y [] c b " ' 9 [U ' c V ' X i ' U i Z ' X Y f ' G i W X Y ' b U W X ' B U h i f Y f ' Y V b] g g Y b ž _ i ' h i f Y ' ' Y b ' 9 b h X Y W _ i b [Y b ' c X Y f ' Y] b Z U W X ' b U W X ' Y] b Y a ' Y b h g d U b b h Y b H U [' U i » Y f \ U ' V ' X Y f ' G h U X h ' V] g h ' ' X] Y ' i a [Y V i b [' j c b ' A Ø b g h Y f ' \ U h Y] b] [Y g ' n i ' V] Y h Y b "

% " ' < U a a Y f ' G W X ' Ø g g Y f

B i f ' Y] b Y ' _ i f n Y ' 5 i h c Z U \ f h j c b ' A Ø b g h Y f ' Y b h Z Y f b h ž ' _ U b b g h ' X i ' X] Y d f i b _ j c ' ' Y b ' G W X ' Ø g g Y f '] b ' < U a a ' V Y g i W X Y b " ' 6 Y g c b X Y f g Y a d Z Y \ ' Y b g k Y f h '] g h ' X U g ' G W X ' c g g ' B c f X _] f W X Y b ž ' U i W X ' U ' g J Y f g U] ' ' Y g ' j c b ' K Y g h Z U ' Y b ' V Y _ U b b h " ' A] h ' g Y] b Y b ' k Y] h Å i Z [Y b ; U f X Y b g ž ' Y ' Y [U b h Y b ' F Å i a Y b ' i b X ' \] g h c f] g W X Y b ' 5 i g g h Y ' ' i b [Y b '] g h Y g ' Y] b ' k U \ f Y g ' ž k Y ' " ; Y b] Y » Y ' Y] b Y b ' G d U n] Y f [U b [' X i f W X ' X] Y V U f c W _ Y b ' @ U b X g W X U Z h g [Å f h Y b ' c X Y f ' V Y g i W X Y ' X U g ' G W X ' c g g a i g Y i a ž i a ' a Y \ f ' Ø V Y f ' X] Y ' ; Y g W X] W X h Y ' X Y g < U i g Y g ' n i ' Y f Z U \ f Y b "

& " ' 7 c Y g Z Y ' X ' ' 9] b Y ' _ i ' h i f Y ' ' Y ' C U g Y

7 c Y g Z Y ' X ž Y] b Y ' _ Y] b Y ' G h U X h Y h k U " \$ ' _ a ' j c b ' A Ø b g h Y f ' Y b h Z Y f b h ž k U f h Y h ' a] h Y] b Y f ' W X U f a U b h Y b ' 5 ' h g h U X h i b X ' X Y f ' V Y Y] b X f i W _ Y b X Y b ' G h " ' @ U a V Y f h] ! ?] f W X Y ' U i Z ' ' 8] Y ' G h U X h ' V] Y h Y h ' U i W X ' n U \ ' f Y] W X Y

A Ò[`]W_X]hYb`ZØf`YbhgdUbbhY`GdUn]Yf[Åb[Y`Xi fW
XUg`6]`YfVYW_Yf`@UbXž`]b_`i gj] Y`F UXhci fYb`i bX`K UbXYfi b[Yb
Xi fW`X]Y`i a `]Y[YbXYb` : Y`XYf`i bX`K]YgYb"

' ``Ncc`C gbUVfØW_

9hk U`(`) `A]bi hYb`j cb`A ØbghYf`YbhZYfbhž`XYf`Ncc`C gbUVfØW_`]gh
Y]b`]XYU`Yg`N]Y`ZØf` : Ua `]Yb``A]h`ØVYf`' \$\$`H]YfUfhYbž`]bhYfU_h]j Yb
9f`YVb]ggYb`i bX`Y]bYa `VchUb]gW_Yb` ; UfhYb`]gh`XYf`Ncc`Y]b`C fhž
XYf`gck c`\\`GdU» `U`g`Ui W`6]`Xi b[`V]YhYh``9]bY`VYgcbXYfY
5hhfU_h]cb`]gh`XUg`A U]gZY`X`@UVmf]b h`ž`XUg`ja `Gca`a Yf`j]Y`Y
6Ygi W_XYf`Ubn]Y`h"

(``8 Ug`K YfgYfYbU]ggUb W! GhUXhnYb hfi a `]b`A]bXYb

⊖`fi bX`Y]bYf`Ghi bXY`YffY]W_gh`Xi `A]bXYbž`VY`_Ubbh`ZØf`gY]bY
k i bXYfgW`ØbY`5`hghUXh`i bX`XYb`a U`Yf]gW_Yb`K YgYf! < UZYb``9]b
<][`\\][`h]gh`XYf`A]bXYb!F Òa YfdUf_ž`]b`XYa `Xi ` , VYffYghY
fÒa]gW_Yf`6Ui hYb`VYg]W_h][Yb`_Ubbgh``8]Y`GhUXh`V]YhYh`Ui » YfXYa
nU`fY]W_Y`7UZÅ`gi bX`FYghUi fUbhgž`]b`XYbYb`Xi `X]Y`Øfh`]W_Yb
GdYn]U`]h`hYb`[Yb]Y» Yb`_Ubbgh"

) ``HYi hcVi f[Yf`K U`X` `BUhi f`di f

8Yf`HYi hcVi f[Yf`K U`Xž`XYf`Yhk Ug`k Y]hYf`YbhZYfbh`]ghž`V]YhYh
Y]bXfi W_gj c`Y`K UbXYfk Y[Y`i bX`UhYa VYfUi VYbXY`5i gV`]W_Y"
: Ø\fy`Y]bYb`HU[YgUi gZi [`ni`a `K UfhYbVYf[ž`Y]bYa `XYf
`ØW_ghYb`Di b_hY`]a `HYi hcVi f[Yf`K U`Xž`j cb`XYa `Ui g`Xi `X]Y
`Yff`]W_Y`@UbXgW_UZh[Yb]Y» Yb`_Ubbgh``9]b`k Y]hYfYg`<][`\\][`h]gh
XUg`< Yfa`UbbgXYb`_a U`ž`Y]bY`a cbi`a YbhU`Y`GhUhi Yž`X]Y`Ub`X]Y
J Ufi ggW`UW`h`Yf]bbYfh"

* ``GW`c gg`< YfhYb

: Øf`Y]bYb`YbhgdUbbhYb`BUW`a]hhU[`_Ubbgh`Xi `XUg`GW`c gg
< YfhYb`VYgi W_Ybž`bi f`Yhk U`(` \$`A]bi hYb`j cb`A ØbghYf`YbhZYfbh`
8]Y`GW`c ggUb`U[Y`]gh`i a [YVYb`j cb`k i bXYfgW`ØbYb` ; ÅfhYbž`]b
XYbYb`Xi `k i bXYfVUf`gdUn]YfYb`[Y`Yb`_Ubbgh``<]Yf`Z]bXYh`Ui W

fY[Y`a Å»][`X]Y`< YfhYbYf`GW`cgg_cbnYfhY`ghUhh`X]Y`Y]b
_i`hi fY`Yg`<][\`][\h`]b`XYf`FY[]cb`XUfghY`Yb"

+ "5`hY`< UbgYghUXh`K UfVi f[

8]Y`U`hY`< UbgYghUXh`K UfVi f[]gh`Yhk U`Y]bY`Ghi bXY`j cb`A ØbghYf
YbhZYfbhi bX`VY[Y]ghYfh`a]h[i h`Yf\U`hYbYb`a]hhY`U`hYf`]W`Yb
; YV`Ai XYb`i bX`Y]bYf`VYY]bXfi W`YbXYb`GhUXha Ui Yf`J YfdUggY
b]W`h`X]Y`6Yg]W`h][i b[`XYg`?`c`ghYfg`K Yk Y`gVi f[ž`XUg`]b`XYf
B`Å`Y`Y[h`zi bX`hYghY`XY]bY`; YgW`]W`_]W`_Y]h`a `9gWUdY`F`c`c`a`]b
XYb`\]ghcf]gW`Yb`; Ya `Ai Yfb`°

, "8]Y`b]YXYf`ÅbX]gW`Y`; fYbnY

9]b`_`Y]bYf`HU[YgUi gZi [`ØVYf`X]Y`; fYbnY`ni `XYb`B]YXYf`UbXYb
_Ubb`Y]b`Ui ZFY[YbXYg`9f`YVb]g`gY]b`"8 Ug`a U`Yf]gW`Y`9bgW`YXY
`Y[h`_bUdd`) \$`?`]ca YhYf`YbhZYfbhi bX`V]YhYh`Y]bY`J]Y`nU`_`Ub
9]b`_Ui Zga Ø[`]W`_Y]hYb`i bX`FYghUi fUbhg`gck]Y`_i`hi fY`Y
J YfUbghU`hi b[Yb`"8]Y`; fcbUi ` \Uh`a]h`\fYa `A i g]_h`YUhYf
Yhk Ug`ZØf`X]Y`; fYi bXY`XYf`XUfghY`YbXYb`?i bgh"

- "A ØbghYf`ÅbXYf`? Ub`Å`Y

: Øf`X]Y`Yb][Ybž`X]Y`XUg`K UggYf`]YVYbž[]Vh`Yg`Y]bY`J]Y`nU`_`j cb`
? Ubi !`i bX`? U`U`_!Hci fYb`Ui ZXYb`A ØbghYf`ÅbXYf`? Ub`Å`Yb`"8]Y
? Ubi hci fYb`V]YhYb`Y]bY`k i bXYfVUfY`A Ø[`]W`_Y]h`X]Y`GW`Øb`Y]h
XYf`BUhi f`ni `Yf`YVYb`i bX`[`Y]W`nY]h][`X]Y`Fi `Y`i bX`9f`c`i b[`ni
[Yb]Y» Yb`"9g[]Vh`a Y`fYfY`J Yf`Y]\ghUh]cbYb`]b`XYf`I a [YVi b[ž
X]Y`X]f`X]Y`bØh][Y`5i gfØghi b[`ni f`J YfZØ[i b[`ghY`Yb"

; Y`Y]a Y`H]ddg`ZØf`X]Y]bYb`5i ZYbh`U`h

- 6Ygi W`Y`XYb`U`hYb`6c`hUb]gW`Yb`; UfhYb`]b`A ØbghYf.
9]b`j YfghY`W`hYfYg`ž`k Y`ZØf`BUhi f`]YV`UVYf"
- HYghY`c`_U`Y`6]YfY

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY