

## BYiY'@Yb\_k UZZY'5ffck'(.'8Yi hgWX`UbXg 5bhk cfh'Ui Z'Di h]bg'@i ZhUb[f]ZZY°

8]Y'6i bXYgk Y\f'd`Ubh'X]Y'9]bZØ\fi b['XYg'5ffck (!FU\_YhYbUVk Y\fgmghYa g'ni f'GhÀf\_i b['XYf @ Zhj YfhY]X][i b['[Y[Yb'Fi gg`UbX"



8 Yi hgWX`UbX'!'8]Y'6i bXYgk Y\f'VYfY]hYh'g]WX']bhYbg]j 'Ui Z
a Ò[`]WXY'fi gg]gWXY'@i ZhUb[f]ZZY'j cf'i bX'd`Ubh'XYb'9]bgUhn'Y]bYg
bYi Yb'@Yb\_Zi [\_\_ÒfdYfgž'XYf'U`g'dchYbn]Y``Yf'; Ua YWXUb[Yf
Ub[YgY\Yb'k]fX.'X]Y'5ffck'("'8]YgY'A U» bU\a Y']gh'HY]`'XYf
i a ZUggYbXYb'GhfUhY[]Y'i bhYf'XYf'@Y]hi b['j cb
JYfhY]X][i b[ga]b]ghYf'6cf]g'D]ghcf]i gž'XYf'XUg'Y]bn][Y
A ]b]ghYfUa h']bbY\Uhž'XUg'XYb'FY[]Yfi b[gk YWXgY`'ØVYfXUi Yfh
\Uh"'5b[Yg]WXhg'XYg'I\_fU]bY!?f]Y[g'i bX'XYf'ZcfhXUi YfbXYb
6YXfc\i b['Xi fWX'Fi gg`UbX']gh'X]Y'Fc``Y'XYg
JYfhY]X][i b[ga]b]ghYfg'j cb'YbhgWXY]XYbXYf'6YXYi hi b["

6i bXYg\_Ubn`Yf': f]YXf]W\ `A Yfn`ghfYVh`Ubž`XUgg`8 Yi hgW\ `UbX`ØVYf X]Y` ghÀf\_ghY`5fa YY`9i fcdUg `j YfZØ[ h"`Ni `X]YgYa `Nk YW\_`k ]fX`X]Y 6i bXYgk Y\f'j ca `%\$\$!A ]``]UfXYb!9i fc!GcbXYfj Yfa Ò[ Yb dfcZ]h]YfYbž`XUgʻZØf`X]Y`5i ZZf]gW\ i b[ `i bX`J YfVYggYfi b[ `XYf a ]`]hÀf]gW\Yb`? UdUn]hÀhYb 'j cf[ YgY\Yb`]gh"`5i » Yba ]b]ghYf` $\approx$ \Ubb K UXYd\i ``\Uh`VYfY]hg`Ub[ Y\_ØbX][ hž`XUgg`8 Yi hgW\`UbX`d`Ubhž`ZØbZ DfcnYbh`XYg`6 $\oplus$ `]b`X]Y`J YfhY]X][ i b[ `ni `]bj Ygh]YfYb"`8 ]Yg j YfXYi h`]W\hž`k ]Y`Yfbgh`X]Y`G]W\Yf\Y]hg`U[ Y`Y]b[ YgW\Ahnh`k ]fX"

## =bbcj Uh]j Y 5 V k Y \ fgmghYa Y

; YbYfU``Yi hbUbh'@i hn'?c\`\Ui g'\Uh'X]Y'6YgW\UZI b['XYg]gfUY`]gW\Yb'FU\_YhYbUVk Y\fgmghYa g'5ffck '('VYghÀh][hž'XUg gdYn]Y```Ybhk ]W\_Y`h'k i fXYž'i a 'VU``]gh]gW\Y'FU\_YhYb'UVni ZUb[Ybž'Ui W\'gc`W\Ya]h'bi \_`YUfYbž'W\Ya]gW\Yb'i bX'V]c`c[]gW\Yb GdfYb[\_OdZYb"'8]Y'5ffck!'!@Yb\_Zi[\_OfdYf'g]bX']b'XYf'@U[YžFU\_YhYb']b'XYf'VU``]gh]gW\Yb'6U\b'Ui »Yf\U`V'XYf'5ha cgd\AfY'ni nYfghÒfYb"'@Ui h'\DZcfa Uh]cbYb'j cb'Vi bXYgk Y\f"XY'k YfXYb'X]Y 5ffck!(!FU\_YhYb']b'XYf', VYf[Ub[ggW\]W\h'ni a 'K Y`hfUi a Y]b[YgYhnhii bX'\_ObbhYb'qc[Uf'<mdYfqW\U``fU\_YhYb'UVZUb[Yb"

8]Y'6i bXYgk Y\f'\Uh'XUg'N]Y'ž'XUg'[YgUa hY'<Ò\YbgdY\_hfi a 'j cb '\$'V]g'%\$\$'?]`ca YhYfb'UVni XYW\_Yb"'5ffck '('k]fX'U`g'9f[Àbni b[ ni 'XYb'VYghY\YbXYb': `i [UVk Y\fgmghYa Yb'DUhf]chi bX' \neq \in !H'G@A Ub[YgY\Yb"'8YfnY]h'VYZ]bXYh'g]W\'X]Y'5ffck!(!HYW\bc`c[]Y'bcW\\]b'XYf'9bhk]W\_`i b[gd\UgYž'k Ug'VYXYi hYhž'XUgg'HYghg'i bhYf FYU`VYX]b[i b[Yb'bcW\'A cbUhY']b'5bgdfi W\'bY\a Yb'k YfXYb"': Øf

## ; YgUa hY K UZZYbgmghYa Y i bX < YfUi gZcfXYfi b[Yb

#bg[ YgUa hid`UbhiX]Yi6i bXYgk Y\fiXYbi9]bgUhnij cbi&K UZZYbgmghYa YbžiXUfi bhYfi%\* DUhf]chgži\* ∓ €!HiG@A ii bXi%i5ffck!
GmghYa "'9]binYbhfU`Ygi5b`]Y[ YbiV`Y]VhiYXcWXiX]YiDYfgcbU`ZfU[ Y.
9gi[ ]Vhi6YXYb\_Ybi\]bg]WXh`]WXiXYfiJ YfZØ[ VUf\_Y]hij cbiUi gfY]WXYbX
[ YgWXi `hYa `DYfgcbU`žiXUgiZØfiXYbi6Yhf]YViX]YgYfi\cWXa cXYfbYb
GmghYa YiVYbOh][ hik ]fX"'8]YgYi< YfUi gZcfXYfi b[ Ybi[ ]`hiYgini
VYk À`h][ Ybži a iX]Yia ]`]hÀf]gWXYi9]bgUhnVYfY]hgWXUZhini
[ Yk À\fiY]ghYbii bXiX]Yij YfhY]X][ i b[ gdc`]h]gWXYbiN]Y`Yini
YffY]WXYb"</pre>

6i bXYgk Y\fii bX`FY[]Yfi b[ 'ghY\Yb'j cf'XYf'5i Z[ UVYž'X]Y
[ Yd`UbhYb'ŸbXYfi b[ Yb'nØ[][ 'i a ni gYhnYb'i bX'[ `Y]W\nY]h][ 'X]Y
a ]`]hÀf]gW\Y'GhUbXZYgh][ \_Y]h'8Yi hgW\`UbXg'ni 'g]W\Yfb"'A Yf\_i f
VYf]W\hYhž'XUgg'XYf'K Y[ 'ni 'Y]bYf'gW\`U[ \_fÀZh][ Yb'5fa YY'a ]h'XYb
U\_hi Y``Yb'9bhk ]W\_`i b[ Yb'Y]bYb'[ fc > Yb'GW\f]hh'bUW\'j cfbY'a UW\h'

8 YhU]`g	
Cfh	8 Yi hgWX`Ub X
EiY``Yb	• k k k "a Yf_i f"XY
	• k k k "Vi bXYgk Y\f"XY

6 Ygi WX Yb G]Y i bg Ui Z Y]bY!fY]gY "XY