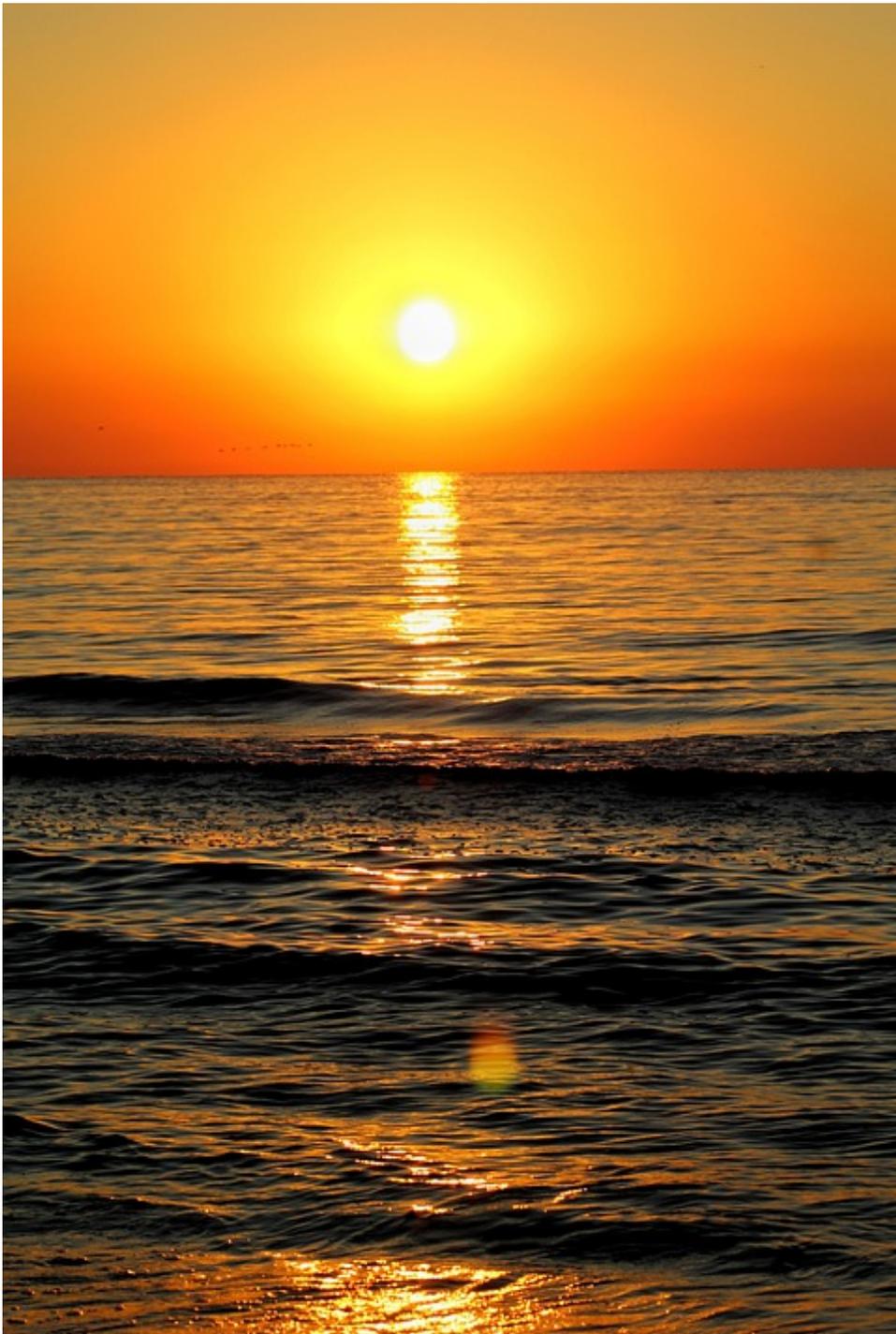


B Yi Yf`GUhhY`ZØf`F UXgd c fh`Yf. `GY`Y`#U`]U  
G@F `6ccgh]a `HYgh°

9fZU\ fYb`G]Y`U`Yg`ØVYf`X]Y`bYi Yb`F YbbfUX!GÀhhY`XYf  
K \]hY`F Ub[ Y `j cb`GY`Y`#U`]Už`X]Y`\_ca Zc fhUV`Y`C dh]cbYb  
ZØf`F UXgd c fh`Yf`V]YhYb"



B]Wk h'Ub[ Y[ YVYb"! :a : f0\ 'U\ f'&\$&) 'ghY''hY'GY''Y' #U']U'X]Y  
bYi Y' K \]hY'F Ub[ Y 'j cfz'X]Y'a Y\fyfY'FYbbfUX!GÅhhY''i a ZUgghž  
XUfi bhYf'A cXY''Y'k ]Y : 'hY'6ccghž'G@F'6ccghž'Bcj i g'6ccgh'9j c  
gck ]Y'Y]bY'bYi Ufh][ Y'G@F!6ccgh!Yfg]cb'a ]h' 8![ YXfi W\_hYa  
7cj Yf''5''Y'GÅhhY''g]bX' ]b'Y]bYa 'Y'Y[ UbhYb'K Y]» Yf\À'h]Wk''8Yf  
G@F'6ccghž'gdYn]Y'' ]b'XYf'; f0» Y'G' ž'k i fXY'ØVYf'a Y\fyfY  
hUi gYbX'? ]ca YhYf'[ YhYghYhi bX'ØVYfnYi [ h'a ]h'Y]bYa ' ; Yk ]Wk h  
j cb'bi f'%&( ; fUa a 'Z0f'X]Y%' \$!A ]''ja YhYf!J Uf]UbhY''8]YgY  
'Y]Wk hY'6Ui k Y]gY'k ]fX'Xi fWk'Y]bY'\cWk k Yfh][ Y'J YfUfVY]hi b[  
i bhYfgh0hnh"

8Yf'GUhhY'VYni [ 'XYg'G@F'6ccgh'VYghY\h'Ui g'fcVi ghYb': ]VfU!HY\_!  
A ]\_fcZUgYfbž'X]Y'Ui Wk' bUWk'a Y\fyfYb'A cbUhYb'\_Y]bY  
5Vbi hni b[ ggdi fYb'Ui Zk Y]gYb''8]Y'GWk U'Y' ]gh'Ui g'Y]bYf  
?ca V]bUh]cb'j cb'7UfVcbZUgYfb'i bX'Bmicbdc`ma Yf[ YZYfh][ hž'k Ug  
gck c\`F cVi gh\Y]h'U'g'Ui Wk'J Yfk ]bXi b[ gghY]Z][ \_Y]h[ Yk À\fh''8 Ug  
\cWk cj U'7UfVcb[ YghY''a ]h'XYb'A U» Yb'+<sup>3</sup> - 'A ]''ja YhYf'V]YhYh'Y]b  
[ fc» Yg'9]bghY''i b[ ggdY\_hfi a 'Z0f'X]Y' ]bX]j ]Xi Y''Y'5bdUggi b[ 'Ub  
XUg'F UX"

## ?ca Zcfh'i bX'9f[ cbca ]Y

9]b'\YfUi gfU[ YbXYg'A Yf\_a U''XYg'G@F'6ccgh']gh'X]Y'\_i fnY'B UgYž  
X]Y'Y]bY'YZY\_h]j Y'?fUZhØVYfhfU[ i b[ 'i bX'\c\Y'DYXU'YZZ]n]Ybnž  
]bgVYgcbXYfY'VY]a '6Yf[ Ui ZZU\ fYbž'Z0fXYfh''Ni XYa 'gcf[ h'X]Y  
'Ub[ Y'A ]hYbUi ggdUfi b[ ž'VY\_Ubbh'U'g' Gi dYfZck ž'Z0f'\c\Yb  
: U\f\_ca Zcfhž'XU'g]Y'XYb'8fi W'\_Ui ZXYb'8Ua a 'Ybh'UghYh''8]Y  
Gi dYfZck !HYWkbc`c [ ]Y [ Yk À\f'Y]ghYh'Y]bY'ZYI ]V'Y'FYU\_h]cb'Ui Z  
i bYVYbY'I bhYf[ f0bXY'i bX'XÅa dZi9fgWkØhhYfi b[ Ybž'k Ug'XYb  
GUhhY''Ui Wk'VY]''Ub[ Yb': U\fhYb'Ub[ YbY\ a 'a UWk h"

8]Y'Dc`ghYfi b[ ' ]gh'X0bb'i bX'\Ufhž']bgVYgcbXYfY'ja '6YfY]Wk'XYf  
B UgYž'Yfk Y]gh'g]Wk'YXcWk'U'g'ØVYffUgWkYbX'\_ca ZcfhUVY''GY'Vgh  
VY]'\c\Yb' #hYbg]hÅhYb'g]bX'\_Y]bY'G]hndfcV'Ya Y'ni 'j YfnY]Wk bYbž  
k Ug'XYb'GUhhY''VYgcbXYfg'Z0f'Ua V]h]cb]YfhY'F UXgdcfh'Yf  
dfÅXYgh]b]Yfh'A ]h'Y]bYa 'DfY]g'j cb'' %( ž- \$'9i fc'k ]fX'X]YgYf'GUhhY'

U`g`Y\Yf`cWdfY]g][`Y]b[ Yghi ZhžYfZØ`h`YXcW`X]Y`5bZcfXYfi b[ Yb  
XYf`N]Y`[ fi ddY`bUW`Y]bYa`\_ca ZcfhUV`Ybž  
`Ub[ ghfYW\_YbhUi [ `]W`Yb`i bX`Y]W`hYb`GUhY`"

## 8 ]Y`f]W`h][ Y` ; fØ» Y`k À\`Yb

8 ]Y`K U\`XYf`GUhY`[ fØ» Y`gd]Y`h`Y]bY`YbhgW`Y]XYbXY`F c``Y`ZØf`XYb  
?ca Zcfh`GY`Y`≠U`]U`V]YhYh`XYb`G@F`6ccgh`]b`XYb`6fY]hYb`G`i bX`@  
Ub``8Yf`6i W`ghUVY`G`\_Yb`bnY]W`bYh`Y]bY`gW`a U`YfY`5i gZØ\fi b[ ž  
[ YY][ bYh`ZØf`DYfgcbYb`a`]h`Y]bYa`]bhYfhfcW`UbhYf]gW`Yb`5VghUbX  
i bhYf`%&\$`a`a`ž`k`À\`fYbX`@ZØf`Y]bYb`[ fØ» YfYb`5VghUbX`ghY`h`  
K ]W`h][ Y` : U`\_hcfYb`ni`f`6Ygh]a`a`i b[ `XYf`dUggYbXYb`GUhY`VfY]hY  
g]bX`XUg`A`U»`XYf`]gW`]U`Yb`i`bhYfghØhni b[ ž]XYU`Yfk`Y]gY`Yfa`]hY`h  
Xi`fW`Y]bYb`5fnhVYgi`W`cXYf`Y]bY` : U\ffUXj`Yfa`Yggi b[ ``: Y\`YbXY  
A`Yggi b[ Yb`\_ØbbYb`a`]h`Y]bYf`6YfUhi b[ `VY]a`]Xa`UhW`!Di b\_h  
`Y]W`h`ØVYfvfØW`\_h`k`YfXYb`"

Ni`g`Àh`]W`nY][ Yb`X]Y`NU\`Yb`%ž`&`i`bX```XUg`J`cf\`UbXYbgY]b`cXYf  
: Y\`Yb`Y]bYg`5i`ggW`b]h`g`]a`GUhY`Ubž`k`cVY]; fØ» Y``ZØf  
DYfgcbYb`Ya`dZc\`Yb`k`]fXž`X]Y`Y]bY`Ui`g[ YnY]W`bYhY  
6YW\_Yb`fchUh]cb`Ui`Zk`Y]gYb``: Øf`k`Yb][ Yf`ZYI`]V`Y` : U\`fYf`k`]fX  
[ YfUhYbž`]b`UVghY][ YbXYf`F`Y]\`YbZc`[ Y`Ui`Z; fØ» Y`%`ni`k`YW`gY`bž  
X]Y`\_Y]bYb`5i`ggW`b]h`h\`Uhž`k`À\`fYbX; fØ» Y`&`Y]bYb`\_`Y]bYfYb  
5i`ggW`b]h`V]YhYhi`bX; fØ» Y``Y]bYb`[ fØ» YfYb`fi`Gi`dYfZck`Ł`"

Ni`g`Ua`a`YbZUggYbX`]gh`XYf`G@F`6ccgh]`cb`GY`Y`≠U`]U`Y]b  
j`]Y`j`YfgdfYW`YbXYf`F`YbbfUX!GUhY`ž`XYf`Xi`fW`?`cbghfi`\_]cbž  
?ca`Zcfhi`bX`5bdUggi b[ ga`Ø[ `]W`\_Y]hYb`VYgh]W`h``8`Y  
?ca`V]bUh]cb`Ui`g`a`cXYfbghYf`HYW`bc`c`[ ]Y`i`bX`Ub`gd`fYW`YbXYa  
8Yg][ b`a`UW`h`\`b`ni`Y]bYf`c`\`bYbXYb`≠j`Ygh]h]cb`ZØf`VY[ Y]ghYfY  
F`UXgd`cfh`Yf``K`Y]hYfY`≠Zcfa`Uh]cbYb`Z]bXYb`g]W`Ui`Z`F`UXgd`cfh!  
F`Y`b`b`f`UX`i`bX`Ui`Z`GY`Y`≠U`]U`"

8YhU]`g	
C`f`h	B`]W`h`Ub[ Y[ YVYb`"
E`i`Y``Yb	• k`k`k`"fUXgd`cfh!fYb`b`f`UX`XY`"

8YhU]`g

- k k k "gY``Y]hU`]U"WŁa

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY