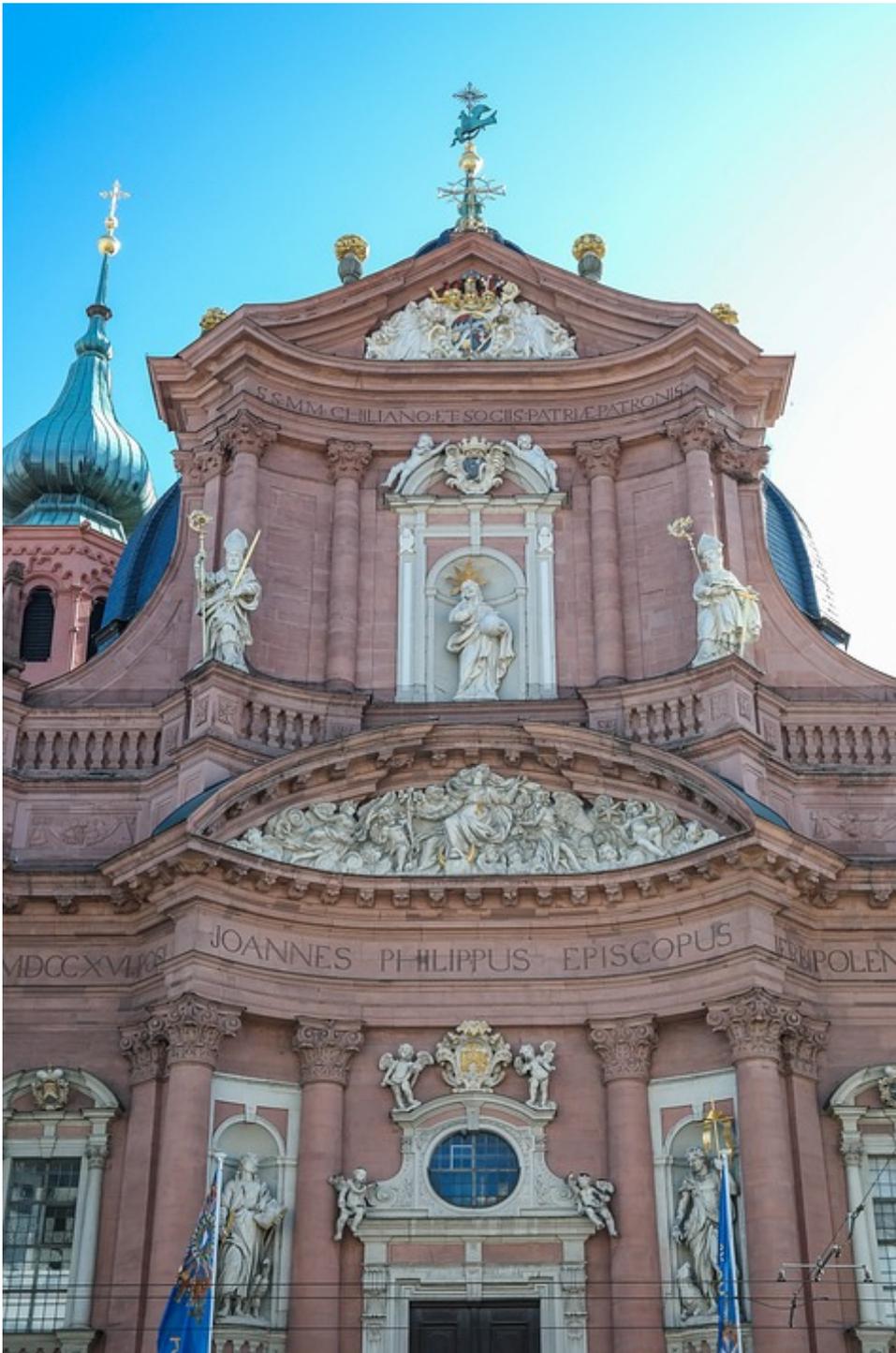


B Yi a ØbghYf. '9bhXYW\_Y'; YgW\ ]W\ hYž  
B Uhi f'i bX '\_i `]bUf]gW\ Y'; Y\ Y]a b]ggY°

9bhXYW\_Yb`G]Y`B Yi a ØbghYf. 'j cb`XYf`\ ]ghc f]gW\ Yb`5`hghUXh  
ØVYf`XYb`B Uhi fdUf`\_5i \_fi [ `V]g`ni `'\_i `]bUf]gW\ Yb  
; Y\ Y]a h]ddg" `DYfZY`\_h`ZØf` ÆfYb`b`ÅW\ ghYb`5i`ZYbh\ U`h`



K ]`\_ca a Yb`j]b`BYi a ØbghYfž`Y]bYf`W Ufa UbhYb`GhUXh`ja`< YfnYb  
GW`Ygk ][ !<c`ghY]bgž`X]Y`cZh`ja`GW UhhYb`j`fYf`[ fØ» YfYb  
BUW VUfb`<Ua Vi f[ `i bX`?]Y`ghY`h"5VYf`Ugg`X]W`b]W`h  
hÀi gWYb`BYi a ØbghYf`Uhj ]Y`ni`V]YhYb`i bX`ØVYffUgW`h`a ]h  
Y]bYf`dYfZY`hYb`A ]gW`i b[ `Ui g`]g`hcf]gWYf`5fW`]hY`\_hi fž  
VYY]bXfi W\_YbXYf`BUhi fž`\_i`]bUf]gWYb`?Øgh]W`\_Y]hYb`i bX  
`YVYbX][ Yf`?i`hi f`"b`X]YgYa`6Y]hfU[ `bY`a Y`]W`X]W`a ]h`Ui ZY]bY  
9bhXYW`\_i b[ gfY]gY`Xi fW`X]YgY`cZh`ØVYfgY`YbY`DYf`Yž`X]Y`bi f  
XUfUi Z`k UfhYhž`Yf`\_i bXYh`ni`k YfXYb`"J cb`XYb`j Yfk ]b`\_Y`hYb  
; UggYb`XYf`5`hghUXh`ØVYf`X]Y`i bVYfØ`fhY`BUhi f`]a`BUhi fdUf`  
5i`\_fi [ `V]g`]b`ni`XYb`j YfghYW`hYb`[ Ughfcbca ]gWYb`<][ `][ `hg`  
BYi a ØbghYf`Uh`ZØf`YXYb`Yhk Ug`ni`V]YhYb`"5`gc`gW`bUdd`X]f  
XY]bY`K UbXYfgW`i`Y`i bX`XY]bY`; Ybi gg`i ghž`i bX`Ugg`i bg  
[ Ya Y]bgUa`]b`X]Y`j YfgW`]YXYbYb`; UW`hhYb`X]YgYf`k i bXYfvUfYb  
GhUXh`Y]bhUi W`Yb`

## 9bhXYW`\_i b[ `XYf`]g`hcf]gWYb`5`hghUXh`j`cb BYi a ØbghYf

8]Y`]g`hcf]gWY`5`hghUXh`j`cb`BYi a ØbghYf`]gh`Y]b`k U`fYg  
j YfghYW`hYg`ž`k Y`]b`GW`Ygk ][ !<c`ghY]b`"A ]h`]\fYb`W Ufa UbhYb  
GhfU» Ybž`[ YdZY[ hYb`D`ÀhnYb`i bX`Y]bYf`; Ø`Y`Ub`; YgW`]W`hYž  
V]YhYh`g]Y`6Ygi W`Yfb`Y]bY`Y]bn][ Ufh][ Y`5ha`cgd`ÀfY`"K Ybb`G]Y`X]Y  
GhUXh`Yf`\_i bXYbž`gc`hYb`G]Y`VYfY]h`gY]bž`j`cb`XYf`ZUgn]b]YfYbXYb  
5fW`]hY`\_hi f`i bX`XYb`gdUbbYbXYb`; YgW`]W`hYbž`X]Y`Ub`X]YgYb`C`fh  
[ YVi bXYb`g]bXž`[ YZYggY`h`ni`k YfXYb`

9]b`VYa Yf`\_Ybgk YfhYf`Di b`\_h`]b`XYf`5`hghUXh`]gh`X]Y`Gh`"x`Ub`bYg!  
? ]fW`Y`"8]YgY`VYY]bXfi W\_YbXY`? ]fW`Y`ghUa a h`Ui g`XYa`"%&"  
š`f`i bXYfh`i bX`nY][ h`Y]bY`A ]gW`i b[ `Ui g`[ ch]gWYb`i bX  
fca Ub]gWYb`Gh`Y`Ya YbhYb`"6YgcbXYfg`Y]bXfi W`\_gj`c`g]bX`X]Y  
\_i bghj`c`Yb`; YbghYfž`X]Y`]W`hXi fW`Zi hYhY`5ha`cgd`ÀfY`gW`UZZYb  
i bX`XYb`6Ygi W`Yfb`Y]bYb`9]bV`]W`\_]b`X]Y`Ub[ `À`f][ Y`; YgW`]W`hY  
XYf`GhUXh`[ YVYb`"8]Y`Øfh`]W`Y`; Ya Y]bXY`]gh`ghc`n`Ui Z`X]YgY`? ]fW`Y  
i bX`Ài Z][ `Z]bXYb`Xcfh`\_i`hi fY`Y`J YfUbgH`hi b[ Yb`i bX`?cbnYfhY  
ghUhh`

9]b`k Y]hYfYf` \ ]ghc f]gWk Yf`C fhž`XYb`G]Y`b]Wk hj` YfdUggYb`gc`hYbž]gh  
 XYf`B Yi` a` ØbghYfUbYf`GhUXhdUf`\_`"8Yf`DUf`\_V]YhYh`b]Wk h`bi`f`  
 gWk ØbY`GdUn]Yf[`Àb[`Y`]ba` ]hYb`j`cb`6Ài`a`Yb`i`bX`6`i`a`Ybž`  
 gcbXYfb`VY`YfVYf[`h`Ui`Wk`Y]b][`Y`]bhYfYggUbhY`8Yb`\_a`À`Yf`i`bX`  
 GhUi`Yb`" < ]Yf`\_ØbbYb`G]Y`g]Wk`YbhgdUbbYb`i`bX`X]Y`5ha`cgd`ÀfY`  
 XYf`GhUXh[`Yb]Y»Ybž`k`À`fYbX`G]Y`X]Y`@UbXghfU»Y`Ybh`Ub[`  
 gWk`YbXYfb`"6YgcbXYfg`]a` :`fØ` \`b[`YfV`Ø`h`XYf`DUf`\_`]b`YV`UZhYb`  
 :`UfVYb`i`bX`n]Y`h`gck`c` \`9]b` \`Y]a` ]gWk`Y`U`g`Ui`Wk`Hci`f]ghYb`Ub`"

8]Y` :` i` »` [` Àb[` Yfnc`bY`]gh`Y]b`k`Y]hYfYf` <`Ø`Ydi`b`\_h`XYf`5`hghUXh`  
 G]Y`V]YhYh`Y]bY`J]Y`nU` \`j`cb` ;` YgWk`ÀZhYbž`7`UZÅg`i`bX`F`YghUi`fUbhgž`  
 k`c`G]Y`c`\_U`Y`GdYn]U`]h`hYb`i`bX` <`UbXk`Yf`\_g`\_i`bgh`Yf`YVYb`  
 \_ØbbYb`"GWk`YbXYfb`G]Y`Xi`fWk`X]Y` ;` YgWk`ÀZhYž`YbhXYW`Yb`G]Y`  
 Y]bn][`Ufh][`Y`Gci`j`Yb]fg`i`bX`[`ØbbYb`G]Y`g]Wk`Y]bY`DUi`gY`]b`Y]bYa`  
 XYf`Y]b`UXYbXYb`7`UZÅg`" < ]Yf`\_ØbbYb`G]Y`X]Y`fY[`]cbU`Y`?`ØWk`Y`  
 dfcV]YfYb`c`XYf`Y]bZUWk`bi`f`Y]bYb`?`UZZY`[`Yb]Y»Yb`i`bX`XYb`  
 A`Yb`gWk`Yb`ni`gWk`Ui`Yb`"

9]b`6Ygi`Wk`XYg`B Yi` a` ØbghYfUbYf`GhUXha`i`gYi`a`g`]gh`Y]b`  
 A`i`gg`ZØf` ;` YgWk`]Wk`hg]bhYfYgg]YfhY`"8`Ug`A`i`gYi`a`\_V]YhYh`  
 ZUgn]b]YfYbXY`5i`gghY`i`b[`Yb`ni`f` ;` YgWk`]Wk`hY`XYf`GhUXhi`bX`i` \`fYf`  
 9bhk`]W`\_i`b[`"J`cb`UfWk`Àc`c[`]gWk`Yb` :`i`bXYb`V]g`ni`\_]bXi`ghf]Y`Yb`  
 9i`dcbUhYb`[`]Vh`Yg`j`]Y`ni`\_YbhXYW`Yb`"6YgcbXYfg`VYa`Yf`\_Ybgk`Yfh`  
 ]gh`X]Y`GUa`a`\_i`b[`ni`f`HYI`h`]bXi`ghf]Y`ž`X]Y`Y]bY`[`fc»Y`f`c`Y`Y]b`XYf`  
 ;` YgWk`]Wk`hY`j`cb`B Yi` a` ØbghYf`gd]Y`h` ðZcfa`Uh]`Y` :`Ø`fi`b[`Yb`i`bX`  
 K`cf`\_g` \`cdg`a`UWk`Yb`XYb`6Ygi`Wk`ni`\_Y]bYa`\_]bhYfU`\_h]j`Yb`9f`YVb]g`"

8]Y`5`hghUXh`]gh`Ui`Wk`VY`\_Ubbh`ZØf` \`fY`VYY]bXfi`W`\_YbXYb`  
 \ ]ghc f]gWk`Yb` ;` YV`Ài`XY`"8`Uni`\_ [`Y` \`ØfYb`X]Y`U`hYb`GdY]Wk`Yfž`X]Y`  
 Y]bgh`k`]Wk`h][`Y` <`UbXY`gdi`b`\_hY`k`UfYbž`gck`]Y`X]Y`hfUX]h]cbY`Yb`  
 K`c` \`b` \`Ài`gYfž`X]Y`X]Y`9bhk`]W`\_i`b[`XYf`5`fWk`]hY`\_hi`f`]a`\_@Ui`ZY`XYf`  
 ð\`f` \`i`bXYfhY`k`]XYfgd]Y[`Y`b`"9]b`GdUn]Yf[`Ub[`Xi`fWk`X]Y`GhfU»Yb`  
 Yfa`Ø[`\_]Wk`h`Yg` ðbYbž`X]Y`j`YfgWk`]XYbYb`6Ui`gh]Y`ni`VYk`i`bXYfb`  
 i`bX`X]Y` ;` YgWk`]Wk`hYb`ni`\_ \`ØfYbž`X]Y` \`]bhYf`X]YgYb` ;` YV`Ài`XYb`  
 ghY`W`\_Yb`"

GY`Yb`gk`ØfX][`_Y]h` < ] [ ` \`][` \`hg`	2`Zbi`b[`gnY]hYb`
Gh` :`æ` \`UbbYg!`?`]fWk`Y` ;` ch]gWk`Y`	A`c`!`Gc` .`%`\$` .`\$`\$`

GY\Ybgk ØfX][_Y]h	<][\][\hg	² Zzi b[ gnY]hYb
	5fWk ]hY_hi fž	%+. \$\$
	?i bghj c`Y': YbghYf	
GhUXhdUf_	G_i `dhi fYbž	Fi bX'i a `X]Y'I \f
BYi a ØbghYf	6'i a YbdfUWk h	[ YÒZzYh
BYi a ØbghYfUbYf	9l dcbUhY`ni f	8]!Gc.'%%.\$\$' '%. .\$\$
GhUXha i gYi a	GhUXh[ YgWk ]Wk hY	

K Ybb`G]Y'a Y\f`ØVYf`X]Y'5`hghUXhi bX`]\fY'; YgWk ]Wk hY`YfZU\ fYb  
a ÒWk hYbžYa dZY\`Y`]Wk`Y]bYb`[ YZØ\fhYb`GhUXhgd Un]Yf[ Ub[ "  
8]YgY`Hci fYb`k YfXYb`j cb`Y]XYbgWk UZi`]Wk Yb`<]ghc f]\_Yfb`i bX  
GhUXhZØ\ fYfb`[ Y`Y]hYhž`X]Y`h]YZY`9]bV`]W\_Y`]b`X]Y`J Yf[ Ub[ Yb\`Y]h  
XYf`GhUXh`[ YVYb`"J cb`U`hYb`A mh\Yb`V]g`ni`'a cXYfbYb  
; YgWk ]Wk hYb`k ]fX`≠bYb`Y]b`i a ZUggYbXYg`6]`X`XYf`9bhk ]W\_`i b[  
BYi a ØbghYfg`j Yfa`]hhY`h"

Ni gUa a YbZUggYbX`Äggh`g]Wk`gU[ Ybž`XUgg`X]Y`]\]ghc f]gWk Y`5`hghUXh  
j cb`BYi a ØbghYf`Y]bY`J ]Y`nU\`Ub`9f`YVb]ggYb`i bX`9]bXfØW\_Yb  
V]YhYh`C V`G]Y`Ub`; YgWk ]Wk hYž`5fWk ]hY\_hi f`cXYf`Y]bZUWk`bi f`Ub  
Y]bYa`[ Ya Øh]Wk Yb`GdUn]Yf[ Ub[ `]bhYfYgg]Yfh`g]bXž`X]YgY`GhUXh  
\Uh`ZØf`YXYb`Yhk Ug`ni`V]YhYb`"DUW\_Yb`G]Y`≠fY`?Ua YfU`Y]b`i bX  
`UggYb`G]Y`g]Wk`j cb`XYf`Wk Ufa UbhYb`5ha`cgd\ÄfY`j YfnUi VYfb`°

## B Uhi fYf`YVb]ggY`]a`B Uhi fdUf\_`5i`\_fi [

8Yf`B Uhi fdUf\_`5i`\_fi [ ``]Y[ h]b`XYf`a U`Yf]gWk Yb`<c`ghY]b]gWk Yb  
Gk Y]n`i bX`V]YhYh`Y]b`k U\ fYg`DUfUX]Yg`ZØf`B Uhi f`]YV\UVYf`"A ]h  
gY]bYb`gUbZiYb`<Ø[ Y`bž`YbX`cgYb`K Ä`XYfb`i bX`\_`UfYb`GYb`n]Y\h  
Yf`b]Wk h`bi f`K UbXYfYf`i bX`F UXZU\ fYf`Ubž`gcbXYfb`Ui Wk  
X]Y`Yb][ Ybž`X]Y`Y]bZUWk`bi f`X]Y`GY`Y`VUi a Y`b`UggYb`a ÒWk hYb`  
<]Yf`g]bX`Y]b][ Y`<][\][\hgž`X]Y`Xi`]a`B Uhi fdUf\_`5i`\_fi [ `Yf`YVYb  
\_Ubbgh

- K UbXYfi b[ Yb`i bX`GdUn]Yf[ Äb[ Y.`8Yf`B Uhi fdUf\_  
V]YhYh`Y]b`i a ZUb[ fY]Wk Yg`BYhn`Ub`K UbXYfk Y[ Yb`"8]Y  
F ci hYb`g]bX`[ i h`Ui g[ YgWk ]`XYfhi bX`j Uf]]YfYb`]b`@Äb[ Y  
i bX`Gk ]Yf][\_Y]hg[ fUXž`gcXUgg`ZØf`YXYg`:]hbYgg]j YUi  
Yhk Ug`XUVY]`]gh`"6Y`]YVhY`GhfYW\_Yb`ZØ\ fYb`Xi fWk`X]Wk hY

K À`XYfž`ØVYf: Y`XYf`i bX`Ybh`Ub[ `]Xm`]gWXYf`6ÀWXY"

- F UXZU\ fYb. K Ybb`Xi `[ YfbY`Ui Z`nk Y]`F`ÀXYfb`X]Y`BUhi f Yf\_i bXYghž`]gh`XYf`BUhi fdUf\_`5i \_fi [ `XYf`dYfZY`\_hY`C fh XUZØf""8]Y`[ i h`Ui g[ YVUi hYb`F`UXk Y[ Y`V]YhYb UhYa VYfUi VYbXY`5i gV`]W\_Y`i bX`X]Y`A`Ò[ `]W\_X]hžj ]Y`Y j YfgW]YXYbY`@UbXgW`UZhYb`]b`\_ØfnYghYf`NY]h`ni [ Yb]Y»Yb"
- J c[ Y`VYcVUW`hi b[ .`8Yf`DUf`\_VY`YfVYf[ h`Y]bY`J ]Y`nU\` j cb`J c[ Y`UfhYb""A ]h`Yhk Ug; `ØW`\_`Ubbgh`Xi `gY`hYbY`J`Ò[ Y` VYcVUW`hYbž`X]Y`]b`XYf`F`Y[ ]cb`VfØhYb`cXYf`\]Yf`fUghYb" J c[ Y`VYcVUW`hi b[ gd`ÀhnY`g]bX`Ub`j YfgW]YXYbYb`GhY`Yb ]a`DUf`\_Y]b[ Yf]W`hYhž`i a`XYb`6Ygi`W`Yfb`Y]b`cdh]a`U`Yg BUhi fYf`YVb]g`ni`V]YhYb"
- : chc[ fUZ]Y.`8]Y`bUhØf`]W`Yb`@UbXgW`UZhYbž`X]Y`:`cfU`i bX : Ui bU`XYg`DUf`\_g`g]bX`Y]b`HfUi`a`ZØf`: chc[ fUZ]b""C`V`VY] GcbbYbUi Z[ Ub[ `cXYf`GcbbYbi bhYf[ Ub[ ž`X]Y @]W`hj Yf`\`À`hb]ggY`g]bX`Y]bZUW`dYfZY`\_hž`i a`X]Y`GW`Òb`\Y]h XYf`BUhi f`ZYghni`U`hYb"

9]b`VYgcbXYfYf`5bfY]n`ZØf`BUhi fZfYi bXY`]gh`X]Y`š\`f`ZØf`š\`f ghUhhz]bXYbXY` 5i \_fi [ `BUhi f`HU[ Y`ž`Y]b`9j Ybhž`XUg j YfgW]YXYbY`5\_h]j ]h`hYb`k ]Y[ YZØ`fhY`K`UbXYfi b[ Ybž`K`cf\_g`c`dg ni f`BUhi fj Yfa ]h`i b[ `i bX`A`Àf`\_hY`a ]h`fY[ ]cbU`Yb`DfcXi`\_hYb V]YhYh"< ]Yf`\_Ubbgh`Xi`X]Y`6]cX]j Yfg]h`h`XYg`BUhi fdUf`\_g`bcW VYggYf`\_YbbYb`YfbYb`i bX`k Yfhj c`Y`H]ddg`ZØf`XYb`bUW`\U`h][ Yb l a [ Ub[ `a ]h`XYf`BUhi f`Yf`U`hYb"

8]Y`:`cfU`i bX`:`Ui bU`]a`BUhi fdUf`\_`5i \_fi [

8]Y`5fhYbj ]Y`ZU`h]a`BUhi fdUf`\_]gh`VYa`Yf`\_Ybgk`Yfh""8Yf`DUf`\_ i a ZUgghj YfgW]YXYbY`@VYb`gf`Ài`a`Yž`j`cb`ZYi`W`hYb`K ]YgYb`ØVYf` A ]gW`k`À`XYf`V]g`\]b`ni`\_`Y]bYb`GYYb"< ]Yf`g]bX`Y]b][ Y`XYf` \`Ài`Z[ ghYb`DZUbnYb`i bX`H]YfYž`X]Y`Xi`k`À`fYbX`XY]bYg`6Ygi`W`g UbhfY`ZYb`\_Ubbgh

DZUbnYbUfhYb

H]YfUfhYb

K ]XV`i a Yb`k ]Y`?`cfbV`i a Y	F Y\Y
i bX`A`c`b	

DZUbnybUfhYb	H]YfUfhYb
? ]fgWVÀi a Y	< ]fgWY`i bX`K ]`XgWk Y]bY
GW ]`Zfc\ fY	J Ò[ Y`.n"6"; fUi fY]\Yf`i bX ? fUb]WY

9]b`< Ò\Ydi b\_h`XYg`DUf\_g`]gh`XYf` 5i \_fi [ `B Uhi fYf`YVb]gdZUX ž  
XYf`a ]h`]bhYfU\_h]j Yb`GhUh]cbYb`i bX`ϕZcfa Uh]cbghUZ`b  
Ui g[ YghUhhYh]ghž`X]Y`K ]ggYbGk YfhYg`ØVYf`X]Y`\Y]a ]gWY`H]Yf!`i bX  
DZUbnybk Y`hj Yfa ]hY`b" `XYU`ZØf` : Ua ]`Yb`i bX`GW`i` [ fi ddYbž  
i a `Ui Z`gd]Y`Yf]gWY`5fhi bX`K Y]gY`a Y`f`ØVYf`X]Y`B Uhi f`ni  
`YfbYb"

5\_h]j ]h`hYb`ZØf`X]Y` [ Ubny` : Ua ]`Y

8Yf`B Uhi fdUf\_`5i \_fi [ `]gh`b]W`h`bi f`ZØf`Y]b[ YZY]gW`hY`K UbXYfYf  
i bX`B Uhi fZYi bXY` [ YY][ bYh`9g[ ]Vh`nU`\fY]WY`5\_h]j ]h`hYbž`X]Y  
X]Y` [ YgUa hY` : Ua ]`Y`Ubgd fYWYb" 8Uni` [ Y\ ÒfYb.

- D]W\_b]W\_g`]b`XYf`B Uhi f.`ϕ`j ]Y`Yb`cZZbYb`K ]YgYb`i bX  
Ub`XYb`i ZYfb`XYf`GYYb`Z]bXYb`g]W`j]XYU`Y`D`ÀhnY`ZØf`Y]b  
[ Ya`Øh]WYg`D]W\_b]W`"
- Gd]Y`Y`]a` : fY]Yb.`CV` : f]gVYYž` : i » VU``cXYf`Y]bZUW`bi f  
]a` : fUg`]Y[ Yb`i bX`X]Y`K`c`\_Yb`VYcVUW`hYb` `XYf`DUf\_  
V]YhYh]Ui`gfY]WYbX`D`Uhm`ZØf`YXY`5fh]j`cb`Gd]Y`i bX`GdU» "
- ? ]bXYfgd]Y`d`ÀhnY.`ϕ`XYf`B`À\Y`XYf`9]b[ `Àb[ Y`g]bX  
Gd]Y`d`ÀhnY`Y]b[ Yf]W`hYhž`X]Y`gdYn]Y``ZØf`X]Y`\_`Y]bYb  
6Ygi WYf` [ YghU`hYh`k`i`fXYb"

9[ U`ž`cV`Xi`U\_h]j`gY]b`cXYf`X]W`Y]bZUW`bi f`Yb`hgdUbbYb  
a`ÒW`hYghž`XYf`B Uhi fdUf\_`5i \_fi [ `U`h`ZØf`YXYb`Yhk`Ug`ni`V]YhYb"  
8]Y`\Ufa`cb]gWY`JYfV]bXi`b[ `]cb`B Uhi f`i bX` : fY]nY]h[ YghU`hi`b[  
a`UW`hY]bYb`6Ygi W`]b`X]YgYa`k`i bXYfgW`ØbYb`DUf\_  
i`bj`Yf[ Ygg`]W`"

K Y]hYfY`ϕZcfa Uh]cbYb`ni`XYb`K UbXYfk Y[ Yb`i bX`XYb`U\_hi`Y`Yb  
JYfUbgU`hi`b[ Yb`Yf`\`À`hgh`Xi`Ui`Z`XYf`cZZ]n]Y`Yb`K`YVgY]hY`XYg`  
**B Uhi fdUf\_g`5i \_fi [ "**

? i `]bUf]gWÅ Y ; Y\Y]a h]ddg`]b`BYi a ØbghYf

BYi a ØbghYf]gh`b]WÅh`bi f`ZØf`gY]bY`WÅUfa UbhY`5`hghUXh`i bX`X]Y  
i a [ VVYbXY`B Uhi f`VY`\_Ub bhž`gcbXYfb`Ui WÅ`ZØf`Y]bY`k UWÅgYbXY  
\_i`]bUf]gWÅY`GnYbYž`X]Y`gck c`h`fUX]h]cbY`U`g`Ui WÅ  
nY]h[ YbØgg]gWÅ`]gh`b`X]YgYb`[ Ya Øh]WÅYb`@c`\_U`Yb`i bX  
FYghUi fUbhg`k ]fX`Y]bY`J ]Y`nUÅ`j`cb` ; Yf]WÅhYb`Ub[ YVchYbž`X]Y`XYb  
\Y]a ]gWÅYb` ; YgWÅa UW`k ]XYfgd]Y[ Y`b`i bX`X]Y`6Ygi WÅYf  
VY[ Y]ghYfb`"K Yf`Ui Z`XYf`Gi WÅY`bUWÅ`\_i`]bUf]gWÅYb` ; Y\Y]a h]ddg  
]ghž`k ]fX`]b`BYi a ØbghYf`g]WÅYf`WÅ`ZØbX][ "

9]b`UVgc`i hYg`A i gg`]gh`8 Ug`\_`Y]bY`7UZÅž`Y]b`ZJa` ]`Yb[ YZØ`fhYg  
7UZÅ`]a`<YfnYb`XYf`GhUXh`<]Yf`k YfXYb`b]WÅh`bi f`\_Øgh]WÅY  
?i WÅYb`i bX`HcfhYb`gYfj ]Yfhž`X]Y`bUWÅ`U`hYb` : Ua` ]`YbFYnYdhYb  
[ YVUW`Yb`k YfXYbž`gcbXYfb`Ui WÅ`Yfn`UZhY`GbUW`g`i bX`XUg  
VY`]YVhY` : fØ`ghØW`gUb[ YVch`8]Y`[ Ya Øh]WÅY`5ha`cgd`ÅfY`ÅXh  
ni a`JYfk Y]Yb`Y]bž`XYU`i a`g]WÅ`bUWÅ`Y]bYa`GhUXhVi a a Y`ni  
ghÅf`\_Yb"

: Øf`@]YV\UVYf`XYf`XYi hgWÅYb`? ØWÅY`c`b`h]g]WÅ`Y]b`6Ygi WÅ`]a`  
GWÅk UfnYb`5X`Yf`8]YgYg`hfUX]h]cbgfY]WÅY`FYghUi fUbh`Y[ h  
VYgcbXYfYb`K Yfh`Ui Z`c`\_U`Y`DfcXi`\_hY`i bX`gU]gcbU`Y`GdY]gYb`"  
<]Yf`\_ØbbYb`G]Y`g]WÅ`Ui Z`XYZh][ Y` ; Yf]WÅhY`k ]Y`F]bXYffci`UXY`cXYf  
GWÅk Y]bYVfUhyb`žFYi Ybž`X]Y`a`]h`U`i g[ Ya UWÅhYb`6Y]`U[ Yb  
gYfj ]Yfh`k YfXYb`"8 Ug`FYghUi fUbh`V]YhYh`b]WÅh`bi f`Y]bY  
i a ZUb[ fY]WÅY`K Y]b`\_UfhYž`gcbXYfb`Ui WÅ`Y]bY`k Ufa`Yfn][ Y  
; UghžFYi bXgWÅUZhž`X]Y`XYb`5i ZYbh`U`h`i bj Yf[ Ygg`]WÅ`a`UWÅh"

K Ybb`Yg`i a` [ Ygi bXY`9fbÅ`fi b[ [ Y\hž`]gh`J Y[ Ub`/`J ]hU`X]Y  
dYfZY`\_hY`5XfYggY`8]YgYg`[ Ya Øh]WÅY`FYghUi fUbh`VY[ Y]ghYfh`a`]h  
\_fYUh]j Ybž`dZUbnybVUg]YfhYb` ; Yf]WÅhYb`i bX`Y]bYf`[ fc»Yb  
5i gk UÅ`\_Ub`žf]gWÅ`[ YdfYgghYb`GÅZhYb`i bX`Ga`cch`]Yg`6YgcbXYfg  
Ya dZY`Yb`gk Yfh`]gh`XYf`E i ]bcU!GU`Uh`a`]h`gU]gcbU`Ya` ; Ya ØgY  
i bX`XUg`5j`c`WUXc`!HcUghž`XUg`Y]Yf`Y]bYb`VYgcbXYfg`VY`]YVhYb  
D`Um`Ui Z`XYf`GdY]gY`\_UfhY`Y]bb]a`a`h"

9]b`k Y]hYfYf` ; Y\Y]a h]dd`]gh`XUg`5g]Uh]gWÅY`6]ghfcž`XUg`Y]bY  
A ]gWÅi b[ `Ui g`j YfgWÅ]YXYbYb`Ug]Uh]gWÅYb`? ØWÅYb`UbV]YhYh`8]Y

; Yf]W\hY`g]bX`j`j]Y`gW]W\h][`žUi`h\Yb]gW`i`bX`k`YfXYb`hÅ[`]W  
 Zf]gW`ni`VYfY]hYh"6YgcbXYfg`Ya`dZc\`Yb`g]bX`X]Y`\Ui`g[`Ya`UW`hYb  
 8]a`Gi`a`i`bX`X]Y`gY`Vgh[`Ya`UW`hYb`Bi`XY`[`Yf]W\hY"8Ug`5a`V]Yb]hY  
 ]gh`a`cXYfb`i`bX`Y]b`UXYbXž`dYfZY`\_h`ZØf`Y]bYb`5VYbX`a`]h: fYi`bXYb  
 cXYf`ZØf`Y]b`fca`Ub]gW`Yg`8]bbYf"

F YghUi fUbh

6YgcbXYf\Y]hYb

9a dZc\`YbY

; Yf]W\hY

8Ug`_`Y]bY`7UZÅ	<Ui`g[`Ya`UW`hY ?i`W`Yb`i`bX`Hc`fhYb	: fØ\`ghØW`gUb[`YV`chž ?i`W`Yb`gdYn]U`]hÅ`hYb
GW`k`UfnYf`5X`Yf	F`Y[`]cbU`Y`?`ØW`Yž `c`_`U`Y`Ni`hUhYb	F`]bXY`ffc`i`UX`Yž GW`k`Y]bY`VfUhYb
J`Y[`]Ub`/`J`]hU`	DZ`Ub`nYb`VUg]Y`fhY ;`Yf]W\`hY	E`i`]bc`U!`GU`Uhž 5j`c`WUX`c!`Hc`Ugh
5g]Uh]gW`Yg`6]ghfc	J`]Y`gY]h][`Y Ug]Uh]gW`Y`?`ØW`Y	8]a`Gi`a`ž \Ui`g[`Ya`UW`hY Bi`XY`b

: Øf`Y]b`Yb`hgd`Ubb`hYg`5VYb`XYgg`Yb`V]YhYb`X]Y`Di`Vg`i`bX`?`bY]dYb  
 ]b`BYi`a`Øb`ghYf`YVYb`ZU`g`j`]Y`7`Ufa`Y`i`bX`5`ha`cgd`Å`fY" `DfcV]YfYb  
 G]Y`XUg`5`h`XYi`hgW`Y`;`Ugh\`Ui`gž`XUg`Y]bY`[`fc»`Y`5i`gk`U\`Ub  
 6]YfYb`i`bX`fY[`]cbU`Yb`Gb`UW`g`k`]Y`6`fYnYb`i`bX`C`VU`hXU`UbV]YhYh"  
 <]Yf`k`]fX`hfUX]h]cbY`Y`;`Ya`Øh]W`\_Y]h[`fc»`[`YgW`f]YVYbž`i`bX`c`Zh  
 Z]bXYb`@]Y`!A`i`g]\_!9j`Yb`hg`gh`Uhž`X]Y`XYb`5VYbX`ni`gÅ`h`]W  
 VYfY]W`Yfb"

Ni`i`[`i`hYf`@Y`hnhž`b]W`h`ni`j`Yf[`YggYb`]gh`XYf`?`]cg`\_`Ua`GhUX`hd`Uf`\_ž  
 XYf`k`Å`fYbX`XYf`k`Ufa`Y`A`cb`UhY`Y]b`dYfZY`\_hYf`C`fh`ZØf`Y]b  
 gW`bY`Ygž`Y`W`YfYg`A`]hU[`YggYb`]gh" <]Yf`\_`ØbbYb`G]Y`Zf]gW  
 ni`VYfY]hYhY`6i`Y`hhYb`cXYf`:`]gW`Vf`Ø`hW`Yb`[`Yb]Y»`Yb`i`bX`XUVY]`X]Y  
 G`cb`bY`]a`GhUX`hd`Uf`\_`[`Yb]Y»`Yb"8Ug`i`fV`UbY`:`U]f`i`bX`X]Y`J`]Y`ZU`h  
 XYf`9ggYb`ggh`Å`bXY`a`UW`Yb`Yg`ni`Y]bYa`Y`YVYbX][`Yb`<`chgd`ch`ZØf  
 9]b\Y]a`]gW`Y`i`bX`Hci`f]ghYb"

B`Yi`a`Øb`ghYf`\`Uh`nU`\`fY]W`Y`\_i`]bUf]gW`Y`VYff`UgW`i`b[`Yb`ni  
 V]YhYbž`X]Y`XUfUi`Z`k`UfhYbž`Yb`hXYW`\_h`ni`k`YfXYb";`Ubn`[`Y]W`ž`c`V  
 G]Y`b`UW`h`fUX]h]cbY`Y`Yb`;`Yf]W\`hYb`cXYf`a`cXYfbYbž`[`Ygi`bXYb  
 C`dh]cbYb`gi`W`Yb`i`]b`X]YgYf`GhUX`h`Z]bXYb`G]Y`j`]Y`Y`A`Ø[`]W`\_Y]hYbž

≠fYb'; Ui a Yb'ni j Yfk Ò\byb'i bX'X]Y'fY[ ]cbU`Yb'5fca Yb'ni  
[ Yb]Y»Yb"

? i bgh'i bX' ? i `hi f. 'A i gYYb'i bX'; U`Yf]Yb  
Yf\_i bXYb

BYi a ØbghYfž'Y]bY`\_`Y]bY`GhUXh'a` < YfnYb`GW`Ygk ][ !<c`ghY]bgž  
\_Ubb'a ]h'Y]bYf`VYY]bXfi W\_YbXYb`GUa a`i b[ `Ub'? i bgh'i bX  
? i `hi fY]bf]W`hi b[ Yb`Ui Zk UfhYb"< ]Yf`Z]bXYb'? i `hi f]bhYfYgg]YfhY  
Y]bY`J ]Y`nU`j cb`A i gYYb'i bX'; U`Yf]Ybž`X]Y`X]Y'; YgW`]W`hYž  
? i bgh'i bX`XUg`< UbXk Yf`\_`XYf`F Y[ ]cb`k ]XYfgd]Y[ Y`b`"@Ugg'i bg  
[ Ya Y]bgUa`Y]b][ Y`<][ \`][ \hg`X]YgYf`\_i`hi fY`Yb`GW`Uhn\_Ua a Yf  
Yf\_i bXYb`

9]bYg`XYf`\YfUi gfU[ YbXYb`A i gYYb`]b`BYi a ØbghYf`]gh`XUg  
GhUXha i gYi a`BYi a ØbghYf`< ]Yf`k ]fX`X]Y`c`\_U`Y'; YgW`]W`hY  
`YVYbX][ ``8]Y`5i gghY``i b[ Yb`V]YhYb`ZUgn]b]YfYbXY`9]bV`]W\_Y`]b`X]Y  
GhUXhYbhk ]W`\_i b[ ž`X]Y`9bhk ]W`\_i b[ `XYf`HYI h`]bXi ghf]Y`i bX`X]Y  
Fc`Y`BYi a ØbghYfg`k`À\fybX`j YfgW`]YXYbYf`\ ]ghc f]gW`Yf  
9dcW`Yb`"6YgcbXYfg`]bhYfYggUbh`]gh`X]Y`GUa a`i b[ `j cb  
\ ]ghc f]gW`Yb`C V`Y`\_hYbž`X]Y`XUg`5`hU[ g`YVYb`XYf`ZfØ`YfYb  
6Yk c\byf`Xc`\_i a Ybh]Yfh"

9]b`k Y]hYfYg`k ]W`h][ Yg`\_i`hi fY`Yg`<][ \`][ \h`]gh`XUg`? i bgh\Ui g  
BYi a ØbghYfž`XUg`fY[ Y`a`À»][ `k YW`gY`bXY`5i gghY``i b[ Yb  
a cXYfbYf`i bX`nY]h[ Yb`Øgg]gW`Yf`? i bgh`VY`YfVYf[ h`< ]Yf`\UVYb  
`c`\_U`Y`? Øbgh`Yf`Y]bY`D`UhhZcfa ž`i a`]\fy`K Yf`\_Y`ni`df`ÄgYbh]YfYbž  
UVYf`Ui W`\_i]bhYfbUh]cbU`Y`? Øbgh`Yf`Z]bXYb`\]Yf`; Y\`Øf`  
6YgcbXYf\Y]hYb`k ]Y`K cf`\_g`cdgž`@Ygi b[ Yb`i bX`J YfUbghU`hi b[ Yb  
a UW`Yb`XUg`? i bgh\Ui g`ni`Y]bYa`YVYbX][ Yb`C fh`XYf`? fYUh]j ]h`h  
i bX`6Y[ Y[ bi b[ "

8]Y'; YXYb`\_gh`ÄhhY`@ØVYW`\_Yf`GhfU» Y`gc`hY`YVYbZU`g`VYgi W`h  
k YfXYb`"8]YgY`\ ]ghc f]gW`Y`Gh`ÄhhY`Yf]bbYfh`Ub`X]Y`J YfZc`[ i b[ `XYf  
`X]Yb`k`À\fybX`XYg`B Uh]cbU`gcn]U`]ga`i g`"BYVYb`XYf`gh`ÄbX][ [ Yb  
5i gghY``i b[ `[ ]Vh`Yg`k YW`gY`bXY`Dfc`Y`\_hYž`X]Y`X]Y`H\Ya Yb  
Hc`YfUbni bX`a YbgW`]W`Y`F YW`hY`Ui Z[ fY]ZYb`\_Y]b`k ]W`h][ Yf`C fh  
XYg`9f]bbYfbg`i bX`@YfbYbg"

?i bgh]YV\UVYf'k YfXYb'Ui W\X]Y' ?i bghj YfY]b][ i b[ 'BYi a ØbghYf  
ni 'gW\ÀhYb'k ]ggYb"<]Yf'k YfXYb'j YfgW\]YXYbY' ?i bghZcfa UhY  
i bX'!hYW\ b]\_Yb'j cf[ YghY''hž'cZhj YfVi bXYb'a ]h'gdUbbYbXYb  
?ØbghYf[ Ygdf\W\Yb"'>XYf'6Ygi W\]gh'Y]bY'9bhXYW\_i b[ gfY]gY' ]b  
X]Y'K Y'hXYf'c\_U'Yb'i bX'ØVYffY[ ]cbU'Yb' ?i bghgnYbY"

8]Y'GhUXh']gh'Ui » YfXYa 'VY\_Ubbh'ZØf'G\_i `dhi fYb' ]a 'ÒZYb'h]W\Yb  
FUi a "'9]b'Fi bX[ Ub[ 'Xi fW\X]Y'GhUXh'V]YhYh'X]Y'; Y'Y[ Yb\Y]hž  
VYY]bXfi W\_YbXY'K Yf\_Y'j cb'i bhYfgW\]YX' ]W\Yb' ?ØbghYfb'ni  
VYhfUW\hYbž'X]Y' [ YgW\]W\_h]b'X]Y'gh\Xh]gW\Y' l a [ YVi b[ ' ]bhY[ f]Yfh  
g]bX""8]Yg' [ ]Vh'XYb'6Ygi W\Yfb'b]W\h'bi f'Y]bYb'j ]gi Y''Yb'; Ybi ggž  
gcbXYfb'ZØfXYfh'Ui W\X]Y'5i gY]bUbXYfgYhni b[ 'a ]h' ?i bgh' ]a  
5''hU[ "

: Øf'X]Y'Yb][ Ybž'X]Y'g]W\ ]bhYbg]j Yf'a ]h'XYf'fY[ ]cbU'Yb' ?i bghgnYbY  
VYgW\ÀZh][ Yb'a ØW\hYbž'Z]bXYb'fY[ Y'a À» ][ ' ?i bgh' i bX  
?i 'hi fZYgh]j U'g'ghUhh''8]YgY'9j Ybhg'n]Y\Yb' ?ØbghYfž'A i g]\_Yf'i bX  
?fYUh]j Y'Ui g'XYf' l a [ YVi b[ 'i bX'XUfØVYf'\ ]bUi g'Ub"<]Yf'\_ØbbYb  
6Ygi W\Yf'K cf\_g\cdg'VYgi W\Ybž'@] Y!DYfZcfa UbW\g'Yf'VYb'i bX  
bUhØf' ]W\ ]j ]Y'Y' ?i bghk Yf\_Y'Yfk YfVYb"

l a 'Y]bYb'h]YZfYb'9]bV' ]W\_ ]b'X]Y''c\_U'Y' ?i 'hi fgnYbY'ni 'Yf\U'hYbž  
'c\bh'g]W\ ]Y]b'6Ygi W\ 'VY]'XYb'J YfY]bYb'i bX' ð]h]Uh]j Ybž'X]Y'g]W\  
XYf' ?i 'hi fZØfXYfi b[ 'k ]Xa Yb"'G]Y'cf[ Ub]g]YfYb' nU\ 'fY]W\Y  
J YfUbghU'hi b[ Yb'k ]Y'@Ygi b[ Ybž' ?cbnYfhY' i bX'5i gghY''i b[ Ybž'X]Y  
XUg'\_i 'hi fY''Y'@YVYb' ]b'BYi a ØbghYf'VYfY]W\Yfb"'6'Y]V'Y]bZUW\  
]bZcfa ]Yfh'ØVYf' ]\fY'Dfc[ fUa a Y'cb' ]bY'cXYf'Ub'XYb''c\_U'Yb  
5i g\Àb[ Yb°

ð'XYf' l a [ YVi b[ ]cb'BYi a ØbghYf'[ ]Vh'Yg'Ui W\ 'k Y]hYfY  
\_i 'hi fY''Y'<][ \ ][ \ hgž'k ]Y'XUg'GW\ Ygk ][ !<c`ghY]b]gW\Y  
@UbXYgh\YUhYf' ]b' ? ]Y'ž'XUg'a Y]gh' ]b'X]fY\_hYf'J YfV]bXi b[ 'a ]h  
BYi a ØbghYf'ghY'h''8]Yg'Yfa Ô[ ' ]W\h'Yg' ?i 'hi fZfYi bXYbž'Ui W\ ]b  
XYb'; Ybi gg'\cW\k Yfh][ Yf'H\YUhYfUi ZØ\fi b[ Yb'i bX' ?cbnYfhY'ni  
\_ca a Yb"

<Y]a Uh]YVY' i bX' ?fYUh]j ]h\h'Z]Y» Yb' ]b'BYi a ØbghYf'ni gUa a Yb'  
i bX'XUg'gd]Y[ Y'h'g]W\ ]j cf'U''Ya ' ]b'XYb' ?i bgh' i bX

?i`hi fY]bf]W\hi b[ Yb`XYf`GhUXh`k ]XYf`"9]b`6Ygi W\`]b`BYi a ØbghYf  
]gh`b]W\h`bi f`Y]bY`F`Y]gY`Xi fW\`X]Y` ; YgW\]W\hYž`gcbXYfb`Ui W\`Y]bY  
9bhXYW`i b[ gfY]gY`]b`X]Y` ; Y[ Ybk Ufh`XYf`?i bghgnYbY`"Bi hnY`X]Y  
7\UbW\ž`X]Y`j ]Y`Z`h`[ Yb`\_i`hi fY`Yb`5b[ YVchY`ni`Yf`\_i bXYb`i bX  
j ]Y`Y]W\h`X]Y`b`ÅW\ghY`[ fc»Y`?i bghUi gghY`i b[ `cXYf`Y]b  
UhYa VYfUi VYbXYg`?c`bnYfh`ni`Yf`YVYb`

K Ybb`Xi`k`Y]hYfY`≠Zcfa Uh]cbYb`ØVYf`X]Y`\_i`hi fY`Yb  
9]bf]W\hi b[ Yb`]b`BYi a ØbghYf`gi W\ghž`\_Ubbgh`Xi`X]Y`cZZ]n]Y`Y  
GY]hY`XYf`GhUXh`VYgi W\Yb.`**BYi a ØbghYf`XY`**

: fY]nY]hU`\_h]j ]h`hYb`ZØf` ; fc»`i`bX`?`Y]b

BYi a ØbghYf`]gh`b]W\h`bi f`ZØf`gY]bY`\\_]ghcf]gW\Y`5`hghUXh`i bX`X]Y  
VYY]bXfi W`\_YbXY`BUhi f`VY`\_Ubbhž`gcbXYfb`Ui W\`ZØf`Y]bY`J ]Y`nU`  
j cb` : fY]nY]hU`\_h]j ]h`hYbž`X]Y`gck`c`\\_ZØf`9fk UW\gYbY`U`g`Ui W\`ZØf  
? ]bXYf`gdUbbYb`X`g]bX`" < ]Yf`[ ]Vh`Yg`nU`fY]W\Y`A`Ò[ `]W\`\_Y]hYbž`X]Y  
: fY]nY]hU`\_h]j`i`bX`i`bhYf`U`hgUa`ni`[ YghU`hYb`"9[ U`ž`cV`Xi`X]Y  
BUhi f`Yf`\_i bXYbž`Gdcfh`hYf]VYb`cXYf`Y]bZUW`b`i`f`Yb`hgdUbbYb  
a`ØW\hYgh`i`BYi a ØbghYf`\_Uh`ZØf`Y`XYb`Yhk`Ug`ni`V]YhYb`"

Gdcfh`i`bX` : ]hbYgg

K Yf`[ YfbY`U`\_h]j`]ghž`\_Ubb`]b`BYi a ØbghYf`Ui`g`Y]bYf`J ]Y`nU`\_`j`cb  
GdcfhUb[ YVchYb`k`Å`Yb.

- G\k ]a a V`XYf.`8 Ug`**BYi a ØbghYf`Yf`G\k ]a a VUX**  
V]YhYh`GdU»`ZØf`X]Y`[ UbnY` : Ua` ]`Y`a` ]h`a`Y`fYfYb`6YW`\_Ybž`  
Fi hgW\Yb`i`bX`K`Y`b`YggVYfY]W\Yb`"
- Gdcfhj`YfY]bY.`NU`fY]W\Y`J`YfY]bY`V]YhYb`X]Y  
A`Ò[ `]W\`\_Y]hž`j`YfgW\]YXYbYb`GdcfhUfhYb`bUW\ni`[ Y`Ybž`j`cb  
: i`»`VU`\_ØVYf`6Ug`\_YhVU`\_V]g`\_`]b`ni`HYbb]g`cXYf`J`c`YmVU`\_`"
- : ]hbYggghi`X]cg.`9]bY`J ]Y`nU`\_`j`cb` : ]hbYggghi`X]cg`ghY`h  
ni`f`J`YfZØ[ i`b[ ž`]b`XYbYb`Xi`?i`fgY`VYgi`W\Ybž`Ub` ; Yf`hYb  
hfU]b]YfYb`cXYf`Y]bZUW`X]Y`GY`Y`VUi`a`Y`b`\_UggYb`\_Ubbgh`"

: Ua` ]`YbZfYi`bX`]W\Y`5`\_h]j ]h`hYb

: Øf': Ua ]Yb'a ]h?' ]bXYfb' [ ]Vh'Yg']b'BYi a ØbghYf'j ]Y'Y'5b [ YVchYž X]Y'b]W'h'bi f'i bhYf\U'hgUa ž'gcbXYfb'Ui W\''Y\ffY]W'g]bX.

- H]YfdUf\_ 'BYi a ØbghYf. '9]b'VY']YVhYg'N]Y''ZØf': Ua ]Yb" <]Yf'\_ØbbYb'X]Y'? 'Y]bYb'j YfgW]YXYbY'H]YfUfhYb VYcVUW'hYb'i bX'j ]Y''ØVYf'X]Y'BUhi f''YfbYb"
- 5VYbhYi Yfgd]Y'd`ÀhnY. 'NU\`fY]W]Y'Gd]Y'd`ÀhnYž'k ]Y'XYf' Gd]Y'd`Uhn'ja 'GhUXhdUf\_ž'V]YhYb'f]Yg][ Y ?'YhhYfa Ø[ 'W]\_Y]hYb'i bX'Gd]Y'[ YfÀhYž'X]Y'X]Y': UbhUg]Y UbfY[ Yb"
- K cf\_g\cdg'i bX'? i fgY. 'FY[ Y'a À»][ 'Z]bXYb' ]b'Øfh'W]Yb NYbhfYb'\_fYUhj Y'K cf\_g\cdg'ZØf'? ]bXYf'ghUhhž'j cb'HØdZYfb V]g'\]b'ni 'A U'Yb'i bX'6UghY'b"

Ci hXccf!5VYbhYi Yf

BYi a ØbghYf' ]ghj cb'Y]bYf'k i bXYfgW'ØbYb'@UbXgW'UZh' i a [ YVYbž X]Y'g]W' dYfZY\_h'ZØf'Ci hXccf!5\_h]j ]hÀhYb'Y][ bYh

- K UbXYfb. '8]Y'K UbXYfk Y[ Y'fi bX'i a 'BYi a ØbghYf V]YhYb'UhYa VYfUi VYbXY'5i gV']W\_Y'i bX'X]Y'A Ø[ 'W]\_Y]hž X]Y'BUhi f'\Ui hbU\`ni 'Yf'YVYb" '6YgcbXYfg Ya dZY\`Ybgk Yfh']gh'XYf'5i \_fi [ 'BUhi fdUf\_"
- FUXZU\ fYb. '8]Y'ZUW]Yb'@UbXgW'UZhYb'i bX'[ i h Ui g[ YVUi hYb'FUXk Y[ Y'a UW]Yb'BYi a ØbghYf'ni 'Y]bYa dYfZY\_hYb'N]Y''ZØf'FUXZU\ fYf"@Y]\fÀXYf' [ ]Vh'Yg']b j YfgW]YXYbYb'; YgW'ÀZhYb' ]b'XYf' ðbYbghUXh"
- DUXXY`b'i bX'? Ubi ZU\ fYb. '5b'XYb'i a `]Y[ YbXYb ; Yk ÀggYfb'\_Ubbgh'Xi '?U'U\_g'cXYf'? Ubi g'a ]YhYb'i bX'X]Y FY[ ]cb'j ca 'K UggYf'Ui g'Yf'\_i bXYb' 'Y]b'hc''Yg'5VYbhYi Yf ZØf'X]Y'[ Ubny': Ua ]Y'Y°

? i `hi fY''Y'9j Ybhg

BYi a ØbghYf'\Uh'Y]b'Vi bhYg'J YfUbghU'hi b[ gdfc[ fUa a ž'XUg'XUg [ Ubny' ð\`f'ØVYf'j ]Y'Y'A Ø[ 'W]\_Y]hYb'V]YhYhž'g]W'ni 'Ua Øg]YfYb.

- GhUXhZYghY. '8]Y'GhUXh'j YfUbghU'hYh'fY[ Y'a À»][ ' : YghYž'VY]

XYbYb`A i g]\_ž?i bghi bX`\_i`]bUf]gWY`<][\`][\hg]a  
JcfXYf[fi bX`ghY\Yb"8 Ug`BYi a ØbghYfYf`GhUXhZYgh`]gh  
VYgcbXYfg`VY`]YVh"

- H\YUhYfUi ZZØ\fi b[ Yb. 8 Ug`H\YUhYf`BYi a ØbghYf  
V]YhYh`Y]b`UVk YW`g`i b[ gfY]WY`g`Dfc[ fUa a`ZØf`; fc»`i bX  
?`Y]bž`j`cb`\_`Ugg]gWY`b`GhØW`\_Yb`V]g`\]b`ni`nUi VYf\UZhYb  
?]bXYfa`ÀfWY`b"
- ?i`hi`f\YfVgh. 9]bY`À\`f`]WY`J`YfUbghU`hi b[ ž`X]Y`X]Y  
j`Y`Z`À`h][Y`?i`hi`f`XYf`GhUXh`nY`YVf]Yfh`i bX`j`Y`Y  
J`YfUbghU`hi b[ Yb`]b`H\YUhYfž`A i gY`Yb`i bX`; U`Yf]Yb  
i a ZUggh"

G\cdd]b[ `i bX`?i`\_`]bUf]\_

B UWXYa`Xi`U`\_h]j`k`Ufghž`\_Ubbgh`Xi`X]W`Ui`ZY]bY`Yb`hgd`UbbhY  
G\cdd]b[ hci`f`Xi`fW`X]Y`b`bYbghUXh`cXYf`Y]bYb`6Ygi`W`]b`Y]bYa  
XYf`j]Y`Yb`7UZÅg`VY[ YVYb.

- A Uf`\_h`U`Y`BYi a ØbghYf. <]Yf`Z]bXYgh`Xi`Zf]gWY  
fY[ ]cb`U`Y`Dfc`Xi`\_hYž`<`UbXk`Yf`\_i`bX`j`Y]Y`g`a`Y`f"
- 7UZÅg`i bX`F`Y`ghUi`f`Ub`hg. ; Yb]Y»Y`Y]bY`DUi`gY`]b`Y]bYa  
XYf`[ Ya`Øh]WY`b`7UZÅgž`X]Y`hmd]gW`b`cf`X`X`Yi`hgWY  
GdYn]U`]h`À`hY`b`Ub`V]Y`hY`b`Y]b`GhØW`\_?i`WY`b`cXYf`Y]b  
\Yf`n`U`ZhY`g; Yf]W`h`gc`h`Y`b`b]W`h`ZY`\`Y`b`°

Ni`gUa`a`Yb`ZUggY`bX`Àggh`g]W`gU[ Ybž`XUgg`BYi a ØbghYf  
nU`\`fY]WY`; fY]nY]hU`\_h]j`]h`À`hY`b`V]Y`hY`hž`X]Y`ZØf`Y`XY`b`; YgW`a`UW`  
Y`hk`Ug`VY`fY]h`U`hY`b`"C`V`gd`Ub`bY`bX`ž`gd`c`fh]W`c`XY`f`Y`b`hgd`Ub`bY`bX`  
\]Yf`Z]b`XY`h`X]Y`[ Ub`nY`; Ua`\_]Y`Gd`U»`i bX`5V`k`Y`W`g`i b[ "9b`h`XY`W`\_Y  
X]Y`A`Ò[ `]W`\_Y]hY`b`i bX`[ Yb]Y»Y`X]Y`NY]h]b`BYi a ØbghYf`°

5bfY]gY`i bX`i`b`hYf`\_i`b`Zh. H]d`d`g`ZØf`XY]bY`b  
5i`ZY`b`h`U`h`

BYi a ØbghYfž`XUg`hc`f`ni`GW`Y`gk`][!<c`ghY]bž]gh`b]W`h`b`i`f`ZØf  
gY]bY`W`Ufa`Ub`hY`5`hgh`UX`h`i bX`X]Y`fY]nj`c`Y`i`a`[ YVi`b[ `VY`\_Ubbhž  
gcbXYfb`Ui`W`ZØf`X]Y`[ i`hY`9ffY]W`V`Uf`\_Y]h`i bX`Y]bY`J`Y`n`U`\`Ub  
i`b`hYf`\_i`b`Zhga`Ò[ `]W`\_Y]hY`b`"9[ U`ž`c`V`Xi`Ui`Z`XY`f`8i`f`W`fY]gY`V]gh

cXYf`Y]bYb`Àb[ YfYb`5i ZYbh\U`h`d`Ubghž`\]Yf`g]bX`Y]b][ Y`bØh`]WXY  
H]ddgž`X]Y`X]f`\Y`ZYbž`XY]bY`FY]gY`ni`d`UbYb"

## 5bfY]gY`bUWX`BYi a ØbghYf

BYi a ØbghYf`]gh`[ i h`a ]hj YfgWX]YXYbYb`JYf`Y\fga ]hY`b  
YffY]WXVUF`9g`[ ]Vh`gck c`\`GhfU»Yb!`U`g`Ui WX  
GWX]YbYbj YfV]bXi b[ Ybž`X]Y`X]Y`GhUXh`Y]WXh`ni [ Àb[ `]WX`a UWX`Yb"

- A ]h`XYa`5i hc.`BYi a ØbghYf`]Y[ h`Ub`XYf`5+ž`Y]bYf`XYf  
<Ui dhj Yf`Y\fgghfU»Yb`]b`8Yi hgWX`UbX`8]Y`5i hcVU\b  
Yfa Ø[ `]WXh`Y]bY`gWX`bY`Y`5bfY]gY`Ui`g`b`ØfX`]WX`Yf`i`bX  
gØX`]WX`Yf`F]WX`hi`b[ ``5i`g`F]WX`hi`b[ `<Ua`Vi`f[ `]gh`X]Y`GhUXh  
]b`Yhk`U` \$`A`]bi`hYb`ni`YffY]WX`Yb"
- A ]h`XYf`6U\b.`8Yf`6U\b`cZ`BYi a ØbghYf`]gh`Y]b  
k ]WX`h][ Yf`?`bchYbdi`b`\_h]a`GWX]YbYbbYh`8i`\_Ubbgh  
fY[ Y`a`À`][ Y`J`YfV]bXi b[ Yb`j`cb`i`bX`bUWX`<Ua`Vi`f[ ž`?]Y`  
i`bX`:`YbgVi`f[ `bi`hYbž`X]Y`X]Y`5bfY]gY`\_ca`ZcfhUVY`i`bX  
gWX`bY`][ YghU`hYb"
- A ]h`XYa`6i`g.`:YfbVi`g[ YgY`gWX`UZhYb`V]YhYb`YVYbZU`g  
5bV]bXi b[ Yb`bUWX`BYi a ØbghYf`8]Yg`\_Ubb`Y]bY`[ Øbgh][ Y  
Cdh]cb`gY]bž`]bgVYgcbXYfY`k`Ybb`Xi`Ui`g`UbXYfYb`Gh`XhYb  
]b`8Yi`hgWX`UbX`UbYf]gh"

## I bhYf`\_i bZhga Ø[ `]WX`\_Y]hYb`]b`BYi a ØbghYf

8]Y`5i`gk`U`\`Ub`I`bhYf`\_ØbZhYb`]b`BYi a ØbghYf`fY]WX`hj`cb`<`chY`g`]b  
j`YfgWX]YXYbYb`DfY]g`\_UggYb`V]g`\]b`ni`[ Y`a`Øh`]WX`Yb`DYbg]cbYb  
i`bX`:`Yf]Ybk`c\bi`b[ Yb`"<]Yf`g]bX`Y]b][ Y`Y`a`dZY`\`Ybgk`YfhY  
Cdh]cbYb.

I bhYf`\_i bZh                      Hmd                      DfY]g`d`fc`B`UWX`h`6YgcbXYf\Y]hY  
b

<chY`A`YfW`fY BYi a ØbghYf	<chY`	UV`-`\$	DUF`d`Uhnž F`YghUi`fUbhž :]hbYggVYfY]WX
<chY`:`]fY`/`≠W BYi a ØbghYf	<chY`	UV`,`\$	GUi`bUž Gk`]a`a`]b[`dcc`ž

I bhYf\_i bZh Hmd DfY]g'dfc`B UW h 6YgcbXYf\Y]hY

			b : Ua ]`Y ZfYi bX`]W
DYbg]cb <c\Ybk YghYXh	DYbg]cb	UV`)\$	; Ya Øh`]W Y N]a a Yfž fi \][ Y`@U[ Y
: Yf]Ybk c\bi b[ BYi a ØbghYf	: Yf]Ybk c\bi b[	UV`*\$	Jc`` Ui g[ YghUhhYhž ]XYU`ZØf `Àb[ YfY 5i ZYbh\U`hY

K Ybb`Xi`bUW`Y]bYf`gdYn]Z]gWYb`9fZU\fi b[ `gi W ghž\UVYb`Y]b[ Y  
XYf`C dh]cbYb`Ui W`VYgcbXYfY`5b[ YVchY`ZØf`F Y]gYbXYž`X]Y`n"6"  
`Àb[ Yf`V`Y]VYb`cXYf`gdYn]Y`Y`5b`ÀggY`ZY]Yfb`a`ØW`hYb"

## H]ddg`ZØf`X]Y`6i W i b [

I a`X]Y`VYghY`I bhYf\_i bZh`ZØf`XY]bYb`5i ZYbh\U`h`ni`Z]bXYbž]gh`Yg  
fUhgUa ž]a`JcfUi g`ni`Vi WYbž]bgVYgcbXYfY`]b`XYf`<c`W`gU]gcb  
cXYf`k`Ybb`]b`XYf`I a [ YVi b[ `J YfUbgU`hi b[ Yb`ghUhh]bXYb" <`Yf  
g]bX`Y]b[ Y`ni`gÀhn`]W`Y`H]ddg.

- J Yf[ `Y]W`Y`DfY]gY`Ui`Zj`YfgW`]YXYbYb  
6i W i b [ gd`UhhZcfa`Ybž`i a`X]Y`VYghYb`5b[ YVchY`ni  
Z]bXYb"
- GW`Ui`X]f`X]Y`6Yk`Yfhi b[ Yb`UbXYfYf`; `ÀghY`Ui`Z  
D`UhhZcfa`Yb`k`]Y`Hf]dUXj`]gc f`cXYf`<c`XUm7`YW`Ubž  
i a`Y]bY`]bZcfa`]YfhY`9bhgW`Y]Xi b[ `ni`hfY`ZYb"
- VYfdfØZY`X]Y`Ghc fb]Yfi b[ gVYX]b[ i b[ Yb`XYf`I bhYf\_i bZhž  
i a`ZYI`]VY`Ui`Z`YbXYfi b[ Yb`]b`XY]bYf`F Y]gYd`Ubi b[  
fYU[ ]YfYb`ni`\_ØbbYb"

## 2 ZZYbh`]W`Y`J`Yf`\_`Y`f`ga`]hhY``j`c`f`C`f`h

BYi a ØbghYf`gY`Vgh`V]YhYh`Y]b[ i h`Ui g[ YVUi hYg`BYhn`Ub  
ØZYbh`]W`Yb`J`Yf`\_`Y`f`ga`]hhY`b"8]Y`GhUXhVi`ggY`g]bX`Y]b

dfU\_h]gWYg'A ]hY`ži a `X]Y`k ]W\h[ ghYb`GY\Ybgk ØfX][ \_Y]hYb`ni  
YffY]WYb`i bX`X]Y`GhUXh`VYeI Ya `ni `Yf\_i bXYb``8]Y` : U\fd`ÀbY  
g]bX`fY[ Y`a `À» ][ `i bX`X]Y`H]W\_Yhg`g]bX`]b`XYb`6i ggYb`cXYf`Ub  
5i hca UhYb`Yf`À`h]W`"

9f\_i bXi b[ `XYf`l a [ YVi b[

K Ybb`Xi `gWcb`]b`BYi a ØbghYf`V]ghž`c`b`hig]W`j ]Y`Y]W`h`Ui W`Y`]b  
5i gZi [ `]b`X]Y`l a [ YVi b[ "

- GW`Ygk ][ !<c`ghY]b]gWYg` : fY]`]W`ha i gYi a .`9]b  
[ fc» Ufh][ Yf`Cfhž`i a `a Y`f`ØVYf`X]Y`c`\_UY` ; YgW]W`h`Y`i bX  
?i `hi f`ni `YfZU`fYb"
- 5i \_fi [ `B Uhi fdUf\_ . `X`YU`ZØf`K UbXYfi b[ Yb`i bX  
B Uhi fYf\_i bXi b[ Ybž`bi f`Y]bY`\_i fnY`5i hcZU`fhj`cb  
BYi a ØbghYf`YbhZYfbh"
- ? ]Y` .`8]Y`@UbXYg`U`i dhghUXh`Y[ h`Yhk U`(`) `A ]bi hYb  
YbhZYfbh`i bX`V]YhYh`nU`fY]W`Y`9]b`\_Ui Zga `Ò[ `]W`\_Y]hYbž  
\_i `hi fY`Y`J YfUbghU`hi b[ Yb`i bX`X]Y`gW`ØbY`? ]Y`Yf` : ØfXY"

8]Y`cdh]a U`Y`D`Ubi b[ `XY]bYf`5bfY]gY`i bX`l bhYf\_i bZi`\_Ubb  
XY]bYb`5i ZYbh`U`h]b`BYi a ØbghYf`Yf`YV`]W`VYfY]W`Yfb`i bX`X]f  
`Y`ZYbž`U`X]Y`k i bXYfVUfYb` : UW`hYb`X]YgYf`GhUXh`ni `YbhXYW`\_Yb"

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`Y]bY!fY]gY`XY