

9bhXYW\_Yb`G]Y`X]Y`GY\Ybgk ØfX][ \_Y]hYb  
j cb`5i f]W\ .`9]bY`F Y]gY`k Yfh°

9bhXYW\_Yb`G]Y`X]Y`GY\Ybgk ØfX][ \_Y]hYb`j cb`5i f]W\ .`9]bY`  
F Y]gY`k Yfh°`K Ybb`G]Y`bUW`Y]bYa`C fh`gi W\Ybž`Ub`XYa`G]Y`  
j ]Y`Y`]bhYfYggUbhY`GY\Ybgk ØfX][ \_Y]hYb`YbhXYW\_Yb`\_ÖbbYbž`  
]gh`5i f]W\`]b`B]YXYfgUW`gYb`[ YbUi`XYf`f]W\h][ Y`C fh`8]Y`  
GhUXh`Uh`j ]Y`Y`]bhYfYggUbhY`GY\Ybgk ØfX][ \_Y]hYb`ni`V]YhYbž`  
X]Y`Y]bY`F Y]gY`k Yfh`g]bX" < ]Yf`YfZU`fYb`G]Y`U`Y`g`ØVYf`X]Y`  
GY\Ybgk ØfX][ \_Y]hYb`j cb`5i f]W\`"8 Ug`\ ]ghcf]gW\Y`F Uh`Ui`g`  
j cb`5i f]W\`8 Ug`\ ]ghcf]gW\Y`F Uh`Ui`g`j cb`5i f]W\`]gh`Y]bYg`XYf`  
VY`Ub`bhYghYb`GY\Ybgk ØfX][ \_Y]hYb`XYf`GhUXh`9g`k`i`fXY`]a`  
> \ f`%+&\$`YfVUi`hi`bX`]gh`Y]b`gW`ÖbYg`6Y]gd]Y`ZØf`XUg`  
VUfc`W\_Y`6Ui`k`YgYb`XYf`F Y][ cb`"8 Ug`; YVÄi`XY`VYghY`h`Ui`g`  
Y]bYa`<Ui`dh[ YVÄi`XY`i`bX`Y]bYa`Hi`fa`ž`XYf`Y]bY`<Ö`Y`j`cb`  
/ Ua`d^Y`^]d/



9bhXYW\_Yb`G]Y`X]Y`GY\Ybgk ØfX][ \_Y]hYb`j cb`  
5i f]W\ .`9]bY`F Y]gY`k Yfh°

K Ybb`G]Y`bUW`Y]bYa`Cfhgi W`Ybž`Ub`XYa`G]Y`j ]Y`Y`]bhYfYggUbhY  
GY\Ybgk ØfX][\_Y]hYb`YbhXYW\_Yb`\_ÖbbYbž]gh`5i`f]W`]b  
B]YXYfgUW`gYb`[ YbUi`XYf`f]W`h][ Y`C`fh`8]Y`GhUXh`U`h`j ]Y`Y`  
]bhYfYggUbhY`GY\Ybgk ØfX][\_Y]hYb`ni`V]YhYbž`X]Y`Y]bY`F`Y]gY`k`Y`fh  
g]bX`<]Yf`YfZU`fYb`G]Y`U`Y`g`ØVYf`X]Y`GY\Ybgk ØfX][\_Y]hYb`j`cb  
5i`f]W`"

## 8 Ug`\\]ghcf]gW`Y`F`Uh`Ui`g`j`cb`5i`f]W`

8 Ug`\\]ghcf]gW`Y`F`Uh`Ui`g`j`cb`5i`f]W`]gh`Y]bYg`XYf`VY`\_Ub`bhY`ghYb  
GY\Ybgk ØfX][\_Y]hYb`XYf`GhUXh`9g`k`i`fXY`]a``%&\$`YfVUi`h  
i`bX`]gh`Y]b`gW`ÖbYg`6Y]gd]Y`ZØf`XUg`VUfc`W`\_Y`6Ui`k`YgYb`XYf  
F`Y][cb`8 Ug`; YVÄi`XY`VYgh`h`Ui`g`Y]bYa`<Ui`dh[YVÄi`XY`i`bX  
Y]bYa`Hi`fa`ž`XYf`Y]bY`<Ö`Y`j`cb`\*`\$`A`YhYfb`U`h`8 Ug`F`Uh`Ui`g  
VY\YfVYf[h`h`Yi`hY`Y]b`A`i`gYi`a`ž]b`XYa`G]Y`X]Y`; YgW`]W`hY`XYf  
GhUXh`YfZU`fYb`\_ÖbbYb`"

## 8 ]Y`?`]fW`Y`Gh`B`]W`U`]

8 ]Y`?`]fW`Y`Gh`B`]W`U`]gh`Y]bY`k`Y]hYfY`GY\Ybgk ØfX][\_Y]h`b  
5i`f]W`"G]Y`k`i`fXY`]a``%&\$`YfVUi`h`i`bX`]gh`Y]b`gW`ÖbYg  
6Y]gd]Y`ZØf`XUg`6Ufc`W`\_Y]b`XYf`F`Y][cb`8 ]Y`?`]fW`Y`]gh`Y]b`k`]W`h][ Yg  
fY`][ ]ÖgYg`; YVÄi`XY`]b`5i`f]W`i`bX`]gh`Y]b`VY`]YVhYg`N]Y`ZØf  
Hci`f]ghYb`"b`XYf`?`]fW`Y`VYZ]bXYb`g]W`j`]Y`Y`]bhYfYggUbhY  
?`i`bghk`Yf`\_Y`ž`X]Y`G]Y`VY]`Y]bYa`6Ygi`W`VYk`i`bXYfb`\_ÖbbYb`"

## 8 Yf`5i`f]W`Yf`A`Uf`\_hd`Uhn`

8 Yf`5i`f]W`Yf`A`Uf`\_hd`Uhn`]gh`Y]b`k`Y]hYfYg`k`]W`h][ Yg`K`U`fnY]W`Yb  
XYf`GhUXh`9f`k`i`fXY`]a``%&\$`YfVUi`h`i`bX`]gh`Y]b`gW`ÖbYf`C`fhž  
i`a`Y]bYb`HU[ `ni`j`YfVf]b[ Yb`8 Yf`A`Uf`\_hd`Uhn`]gh`j`c`Yf  
]bhYfYggUbhYf`; YgW`Ä`ZhY`i`bX`F`Y`ghUi`f`Ub`hgž]b`XYbYb`G]Y  
Y]b`\_Ui`ZYb`i`bX`Y`ggYb`\_ÖbbYb`5b`XYb`K`c`W`YbYb`XYb`Z]bXYb`Ui`Z  
XYa`A`Uf`\_hd`Uhn`Ui`W`fY[Y`a`Ä»][ `A`Ä`f`\_hY`ghU`hž`Ui`Z`XYbYb`G]Y  
`c`\_U`Y`D`fc`Xi`\_hY`\_Ui`ZYb`\_ÖbbYb`"

## 8 Ug`5i`f]W`Yf`GW`c`gg`

8 Ug'5i f]WYf'GW'cgg'gh'Y]b'k Y]hYfYg']bhYfYggUbhYg'6Ui k Yf\_']b  
5i f]W'"9g'k i fXY']a' \f'%'&\$'YfVUi hi bX']gh'Y]b'gW'ObYg  
6Y]gd]Y'ZØf'X]Y'6UfcW\_UfW]hY'\_hi f'XYf'FY[ ]cb'"8 Ug'GW'cgg  
VY\YfVYf[ h'\Yi hY'Y]b'A i gYi a ž']b'XYa'G]Y'X]Y'; YgW]W'hY'XYf  
GhUXh'YfZU\fyb'\_ÖbbYb'"9g'[ ]Vh'Ui W'fY[ Y'a Å»][  
J YfUbghU'hi b[ Yb']a'GW'cggž'X]Y'G]Y'VY]Y]bYa'6Ygi W'VYgi W'Yb  
\_ÖbbYb"

## 8 Yf'5i f]WYf' < UZYb

8 Yf'5i f]WYf' < UZYb']gh'Y]b'k Y]hYfYg']bhYfYggUbhYg'K U\fnY]W'Yb  
XYf'GhUXh'"9f'k i fXY']a' \f'%'&\$'YfVUi hi bX']gh'Y]b'k ]W'h][ Yg  
< UbXY'gnYb'hi a'ZØf'X]Y'FY[ ]cb'"9g'[ ]Vh'j ]Y'Y']bhYfYggUbhY  
; YgW'Åžh'Y'i bX'FYghUi fUbhg'Ua' < UZYbž'X]Y'G]Y'VY]Y]bYa'6Ygi W'  
VYgi W'Yb'\_ÖbbYb'"8 Yf' < UZYb']gh'Ui W'Y]b'VY']YVhYg'N]Y'ZØf  
Hci f]ghYbž'X]Y'X]Y'5i gg]W'h'Ui Z'XUg'A Yf'[ Yb]Y» Yb'a ÖW'hYb"

## 8 Yf'5i f]WYf'H]YfdUf\_

8 Yf'5i f]WYf'H]YfdUf\_'gh'Y]b'k Y]hYfYg']bhYfYggUbhYg'5i gZi [ gn]Y'  
]b'5i f]W'"8 Yf'H]YfdUf\_'VY\YfVYf[ hj ]Y'Y'j YfgW]YXYbY'H]YfUfhYbž  
j cb'XYbYb'Y]b][ Y'gY'hYb'i bX'[ YZÅ\fxYh'g]bX'"8 Yf'DUf\_'gh'Y]b  
VY']YVhYg'N]Y'ZØf': Ua' ]Yb'i bX'V]YhYh'j ]Y'Y']bhYfYggUbhY  
5\_h]j ]hÅhYb'"9g'[ ]Vh'Ui W'j ]Y'Y']bhYfYggUbhY'5i gghY''i b[ Yb']a  
H]YfdUf\_ž'X]Y'G]Y'VY]Y]bYa'6Ygi W'VYgi W'Yb'\_ÖbbYb"

## : Un]h

5i f]W' ]gh'Y]b'Y'k i bXYfgW'ObY'GhUXh']b'B]YXYfgUW'gYbž'X]Y'j ]Y'Y  
]bhYfYggUbhY'GY\Yb'gk ØfX][ \_Y]hYb'ni'V]YhYb'\Uh"J cb'\]ghcf]gW'Yb  
; YVÅi XYb'k ]Y'XYa'F Uh\Ui gi bX'XYf'?]fW'Y'Gh'B]W'U]ØVYf'XYb  
5i f]WYf'A Uf\_hd`Uhn'i bX'XUg'5i f]WYf'GW'cgg'V]g'\]b'ni a  
5i f]WYf' < UZYb'i bX'XYa'5i f]WYf'H]YfdUf\_'Yg'[ ]Vh'j ]Y'Y  
]bhYfYggUbhY'CFhYž'X]Y'G]Y'VY]Y]bYa'6Ygi W'Yb'hXYW\_Yb'\_ÖbbYb"  
9]bY'FY]gY'bUW'5i f]W' ]gh'U`gc'Y]bY'FY]gY'k Yfh'

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY