

B]YbVi f[#K YgYf`YbhXYW_Yb. `B Uhi fž
? i `hi f`i bX`_i `]bUf]gWY`<][\`][\ hg

9bhXYW_Yb`G]Y`B]YbVi f[#K YgYf. `a U`Yf]gWY`@UbXgW UZhYbž
\]ghcf]gWY`5`hghUXhž`_i `]bUf]gWY`< Ò\Ydi b_hY`i bX
i bj Yf[Ygg`]WY`J YfUbghU`hi b[Yb`Yfk UfhYb`G]Y`

K]`_ca a Yb`]b`B]YbVi f[#K YgYfž`Y]bYa `W Ufa UbhYb`GhAXhWYb`]b
B]YXYfgUW gYbž`XUg`j c`Yf`, VYffUgW i b[Yb`ghYW_h`9]b[YVYhhYh`]b
X]Y`a U`Yf]gWY`@UbXgW UZhYb`hUb[`XYf`K YgYfž`]gh`B]YbVi f[`b]W h
bi f`Y]b`VY`]YVhYf`5i g[Ub[gdi b_h`ZØf`5i gZØ[Y`Ub`X]Y`K YgYfž
gcbXYfb`Ui W`Y]b`Cfhž`XYf`a]h`gY]bYf`YVYbX][Yb`?i `hi f`i bX
; YgW]W hYž`_Ògh`]WYb`_i `]bUf]gWYb`9f`YVb]ggYb`gck]Y`Y]bYf
J]Y`nU\`j cb`: fY]nY]ha Ò[`]W_Y]hYb`VY[Y]ghYfh`C V`Xi `X]Y
]Xm`]gWYb`F UX!`i bX`K UbXYfk Y[Y`Yf`_i bXYb`cXYf`X]Y`\]ghcf]gWY
5`hghUXh`VYgi WYb`a ÒW hYghž`B]YbVi f[`U`h`ZØf`YXYb`Yhk Ug`ni
V]YhYb"

≠`X]YgYa `5fh]_Y`bY`a Yb`k]f`X]W`a]h`Ui ZY]bY`FY]gY`Xi fW`X]YgY
ZUgn]b]YfYbXY`FY[]cb`"K]f`nY][Yb`X]f`X]Y`gW`ÒbghYb
@UbXgW UZhYbž`Yfn`À`Yb`j cb`XYf`fY]WYb`; YgW]W hY`XYf`GhUXhž
`UggYb`XY]bYb`; Ui a Yb`a]h`fY[]cb`U`Yb`? Ògh`]W_Y]hYb`j Yfk Ò`bYb
i bX`[YVYb`X]f`H]ddg`ZØf`Y]bYb`U_hj] Yb`l f`Ui V`]b`XYf`B Uhi f"
5i » YfXYa `k YfZYb`k]f`Y]bYb`6`]W`_Ui ZX]Y`gdUbbYbXghYb
J YfUbghU`hi b[Yb`XYg`J\`fYg`i bX`j YffUhYb`X]f`Y]b][Y`≠g]XYf!H]ddg
ZØf`i bj Yf[Ygg`]WY`9f`YVb]ggY`"5`gc`gW`bU`X]W`Ub`i bX`Ugg`i bg
[Ya Y]bgUa `XUg`5VYbhYi Yf`B]YbVi f[#K YgYf`YbhXYW_Yb`

8]Y`a U`Yf]gWYb`@UbXgW UZhYb`Yb`h`Ub[`XYf
K YgYf

8]Y`K YgYf`]gh`b]W`h`bi f`Y]b`VYXYi hYbXYf`:`i gg`]b`8Yi hgW`UbXž

gcbXYfb`Ui W`Y]bY`E i Y`Y`ZØf`UhYa VYfUi VYbXY`@JbXgW`UZhYb
i bX`i bj Yf[Ygg`]W`Y`B Uhi fgW`Öb\Y]hYb" `9bh`Ub[`XYf`i ZYf`]b]Y
V]YhYhg]W`XYb`6Ygi W`Yfb`Y]b`6`XYfVi W`dUbcfUa Už`XUg`g]W`
Xi fW`gUbZhY`<Ø[Y`ž`X]W`hY`K `À`XYf`i bX`]Xm`]gW`Y`K]YgYb`n]Y`h"
8]Yg`a UW`h`X]Y`FY[]cb`ni `Y]bYa `]XYU`Yb`Cfh`ZØf`B Uhi f`]YV\UVYfž
X]Y`X]Y`GY`Y`VUi a Y`b`UggYb`i bX`X]Y`j]Y`Z`h][Y`:``cfU`i bX`:` Ui bU
[Yb]Y»Yb`a `ÖW`hYb"

9]b`[Ubni`VYgcbXYfYg`5i [Yba Yf`_j YfX]Ybh`XUg`K YgYfVYf[`UbXž
XUg`g]W`Xi fW`gY]bY`gUbZhYb`<Ø[Y`i bX`a U`Yf]gW`Yb`H`Yf
Ui gnY]W`bYh`<]Yf`Yf`VYb`K UbXYfYf`i bX`F UXZU`fYf`Y]bY
UVk YW`g`i b[gfY]W`Y`@JbXgW`UZh`X]Y`ni a `J Yfk Y]`Yb`i bX
9bhXYW`Yb`Y]b`AXh`8]Y`FY[]cb`V]YhYh`nU`fY]W`Y`5i gV`]W`Y`ž`X]Y
UhYa VYfUi VYbXY`DYfgdY`_hj Yb`Ui ZXYb`:`i gg`i bX`X]Y
i a `]Y[YbXYb`:`Y`X`UbXgW`UZhYb`Yfa `Ö[`]W`Yb"

- K UbXYfk Y[Y. `9bh`Ub[`XYg`K YgYffUXk Y[g[]Vh`Yg
nU`fY]W`Y`[i h`Ui g[YgW`]`XYfhY`K UbXYffc`i hYbž`X]Y`ZØf
`YXYb`:`]hbYgg`Yj Y`[YY][bYh`g]bX"
- F UXk Y[Y. `8Yf`K YgYffUXk Y[]gh`Y]bYf`XYf`VY`_UbbhYghYb
F UXk Y[Y`8Yi hgW`UbXg`i bX`ZØ`fh`Xi fW`a U`Yf]gW`Y
8ÖfZYf`i bX`]Xm`]gW`Y`@JbXgW`UZhYb"
- : `cfU`/`:` Ui bU.`<U`hYb`G]Y`5i ggW`Ui `bUW`XYb
j]Y`Z`h][Yb`H]YfUfhYbž`X]Y`]b`X]YgYf`FY[]cb`Y]a]gW`g]bXž
k]Y`K Y]»ghÖfW`Y`i bX`GY`YUX`Yf"

9]b`<][\`][\h`XYf`@JbXgW`UZh]gh`X]Y`GhUXhdZc`fhY`B]YbVi f[ž`Y]b
a Uf`_UbhYg`6Ui k Yf`ž`XUg`X]Y`9bhghY`i b[g[YgW`]W`hY`XYf`FY[]cb
k]XYfgd]Y[Y`h`6Ygi W`Yf`_ÖbbYb`X]Y`U`hY`GhUXha Ui Yf`Yb`h`Ub[
gdUn]YfYb`i bX`X]Y`Y]bn][Ufh][Y`5ha cgd`ÀfY`X]YgYf`]\]ghcf]gW`Yb
Gh`hY`[Yb]Y»Yb"8]Y`6`]W`_ØVYf`X]Y`K YgYf`j cb`XYf`GhUXha Ui Yf
Ui g`]gh`VYgcbXYfg`fY]nj c`ž`VYgcbXYfg`VY]`GcbbYbi bhYf[Ub[ž
k Ybb`X]Y`i bhYf[Y`YbXY`GcbbY`X]Y`@JbXgW`UZh]b`[c`XYbYg`@]W`h
hUi W`h"

B]W`h`bi f`Ui Z`XYa`K UggYfž`gcbXYfb`Ui W`]b`XYb`i ZYfVYfY]W`Yb
XYf`K YgYf`nY][h`X]Y`B Uhi f`]fY`:`UfVYbdfUW`h`5b`XYb`i ZYfb`UXYb
gW`Uhh][Y`6`Ai a Yž`V`Ø`YbXY`K]YgYb`i bX`fi \][Y`D`ÀhnY`ni `Y]bYf

YbhgdUbbYbXYb`5i gnY]h`Y]b"8]Y`A Ò[`]W_X]hž`Y]b`D]W_b]W_`]b
 X]YgYf`a U`Yf]gW_XYb`?i`]ggY`ni`j`YfUbgH`hYb`cXYf`Y]bZUW`bi`f`X]Y
 GYY`Y`VUi`a`Y`b`ni`U`UggYbž`a`UW`h`X]Y`K`YgYffY[]cb`ni`Y]bYa
 dYfZY`_hYb`N]Y`ZØf`Y]bYb`HU[YgUi`gZi`["

G_Y\Ybgk ØfX][_Y]h	6YgW_XY]Vi`b[5_h]j`]h`hYb
B]Y]bVi`f[GhUXhdZc`fhY	<]ghc`f]gW_XY GhUXha`Ui`Yf` Y]bXfi`W_gj`c`Y 5fW_X]hY`_hi`f	K`UbXYfbž :`c`hc[`fUZ]YfYb
K`YgYfZ`A`fY	J`YfV]bXYh A`Ø`Yfk`]YgY`i`bX A`UfhZY`X	:`A`fY`ØVYfei`YfYbž F`UXZU`fYb
K`U`X[`YV]YhY	J`Y]Z`A`h][`Y`:`c`fU`i`bX :`Ui`bU`a`l`a`U`bX	K`UbXYfbž`J`Ò[`Y` VYcVUW`hYb

8]Y`K`YgYf`V]YhYh`Ui`W`X]Y`A`Ò[`]W_X]h`ZØf`K`UggYfgdc`fhUfhYb`"C`V
 ?`U`U`ž`?`Ubi`c`XYf`GhUbX!`i`d!`DUXX`]b[`ž`X]Y`fi`\[`Yb`;`Yk`ÀggYf`g]bX
]XYU`ZØf`5bZ`A`b[`Yf`i`bX`:`c`fh[`YgW_X]hYbY`"9g`[]Vh`nU`A`fY]W_XY
 J`Yf`Y`\Y]b`XYf`l`a`[`YVi`b[`ž`X]Y`5i`gfØghi`b[`i`bX`Hci`fYb`UbV]YhYbž
 gcXUgg`Y`XYf`K`UggYfgdc`fh`Yf`Ui`Z`gY]bY`?`cghYb`_ca`a`h`6Y[`YVYb
 G]Y`g]W_X`a`]h`:`fYi`bXYb`c`XYf`:`Ua`]`Y`Ui`Z`Y]bY`YbhgdUbbhY`:`U`f`h`Ui`Z
 XYa`K`UggYf`i`bX`[`Yb]Y»`Yb`G]Y`X]Y`i`bVYfØ`f`hY`B`Uhi`f`j`ca`:`i`gg
 Ui`g"

8]Y`F`Y[]cb`]gh`ni`XYa`fY]W_X`Ub`\[]ghc`f]gW_XYb`Gh`h`hYb`i`bX
 ?`i`hi`fUb[`YV`chYbž`X]Y`Y]bYb`[`YgW_X]W_X]h`W_XYb`?`cb`hYl`h`ni`X`Yb
 a`U`Yf]gW_XYb`@`Ub`X`gW_X`U`ZhYb`V]YhYb`"5`hY`A`Ø`Yb`i`bX
 6Ui`Yfb`\`Ai`gYf`Yfn`A`\`Yb`;`YgW_X]W_X]hYb`Ui`g`j`Yf[`Ub[`YbYb`N]Y]hYb
 i`bX`j`Yf`Y]\`Yb`XYf`l`a`[`YVi`b[`Y]bYb`bcghU`[]gW_XYb`7`Ufa`Y`
 :`Ø`f`i`b[`Yb`Xi`fW_X]YgY`G_Y\Ybgk`ØfX][`_Y]hYb`[`YVYb`k`Yfhj`c`Y
 9]bV`]W_X]b`X]Y`;`YgW_X]W_X]hY`XYf`F`Y[]cb"

C`V`VY]a`f`F`UXZU`fYbž`K`UbXYfb`c`XYf`Ui`Z`XYa`K`UggYf`X]Y
 @`Ub`X`gW_X`U`ZhYb`Yb`h`Ub[`X`Yf`K`YgYf`g]bX`Y]b`9f`YVb]g`ZØf`X]Y`G]bbY`
 8]Y`\`Ufa`cb]gW_XY`J`YfV]bXi`b[`j`cb`B`Uhi`fž`;`YgW_X]W_X]hY`i`bX`X]Y
 hmd]gW_X`Y`i`hgW_XY`;`UghZ`fYi`bX`gW_X`U`Zh`a`UW_XYb`B]YbVi`f[`#`YgYf`ni
 Y]bYa`d`YfZY`_hYb`F`Y]gYn]Y`ZØf`U`Y`ž`X]Y`X]Y`gW_X`ØbY`B`Uhi`f`Yf`YVYb

k c`Yb"

? i `hi f`i bX'; YgW]W hY`]b`XYf`5`hghUXh`j c b
B]YbVi f[

B]YbVi f[#k YgYf`]gh`Y]bY`GhUXh`z`X]Y`j c b`Y]bYf`fY]W]Yb`i bX
ZUgn]b]YfYbXYb'; YgW]W hY`[YdfA[h`]gh"6Y]`Y]bYa`GdUn]Yf[Ub[
Xi fW`X]Y`5`hghUXh`Z0\`h'a Ub`g]W`]b`j Yf[Ub[YbY`NY]hYb
ni f0W_j YfgYhnh`z`XYbb`X]Y`[i h`Yf\U`hYbYb`6Ui k Yf_Y`i bX`X]Y
W Ufa UbhYb'; UggYb`YfnA`\`Yb'; YgW]W hYb`Ui g`j\`f\i bXYfhYb"
8]Y`5`hghUXh`]gh`Y]b`k U\`fYg`GW`a i W_gh0W`i bX`A`Xh`XUni`Y]b`z`X]Y
? i `hi f`XYf`F`Y[]cb`\Ui hbU`\ni`Yf`YVYb"

8]Y`K i fnY`b`j cb`B]YbVi f[`fY]W]Yb`V]g`]bg', "`j\`f\i bXYfh`ni f0W_z
U`g`X]Y`GhUXh`Yfg`ha U`g`i f`_i bX`]W`Yfk`A`\bh`k i fXY"8]Y`@U[Y`Ub
XYf`K YgYf`a UW`hY`g]Y`ni`Y]bYa`k]W`h][Yb`<UbXY`gnYbhfi`a`]a
A]hY`U`hYf" <]ghcf]gW`Y`6Ui hYb`k]Y`XUg`GhUXh`U`i g`i bX`X]Y`Gh"
A Ufh]b`?]fW`Y`g]bX`VYY]bXfi W_YbXY`NYi [b]ggY`X]YgYf`Y`fU`i bX
gc`hYb`VY]Y]bYa`6Ygi W`b]W`h]j YfdUggh`k YfXYb"

9]b`<][\`][\h`]gh`XUg`GhUX`ha i gYi`a`B]YbVi f[z`XUg`]b`Y]bYa
Y\Ya`U`][Yb`?`cghYf`i bhYf[YVfUW`h`]gh`i bX`X]Y'; YgW]W hY`XYf
GhUXh`UbgW`Ui`]W`Xc`_i`a`Ybh]Yfh" <]Yf`Z]bXYb`6Ygi W`Yf`nU`\`fY]W]Y
9l dcbUhY`z`X]Y`j ca`@YVYb`]a`A]hY`U`hYf`V]g`ni`f`B`Yi`nY]h`YfnA`\`Yb"
6YgcbXYfg`gdUbbYbX`g]bX`X]Y`5i`gghY`i b[Yb`ni`XYb`H\Ya`Yb`
< UbXY`i bX`< UbXk`Yf`_z`X]Y`X]Y`k]fhgW`UZh`]W]Y`9bhk]W`i b[`XYf
F`Y[]cb`k]XYfgd]Y[Y`b"

8]Y`5`hghUXh`gY`Vgh`]gh`[YdfA[h`j cb`k i bXYfgW`0bYf
: UW`k Yf_UfW`]hY`_hi`f"6Y]`Y]bYa`Fi bX[Ub[`Xi fW`X]Y`Yb[Yb
; UggYb`YbhXYW`_h'a Ub`j YfgW`]YXYbY'; YVAi XY`z`X]Y`a]h`\`fYb
Vi bhYb': UggUXYb`i bX`Y]bn][Ufh][Yb`8YhU]`g`ni`a`GhUi bYb
Y]b`UXYb"9]b`VYgcbXYfYg`5i [Yba`Yf`_gc`hY`Ui Z`XUg`<]ghcf]gW`Y
F`Uh`U`i g`[Y`Y[h`k YfXYb`z`XUg`b]W`h`bi`f`Y]b`UfW`]hY`_hcb]gW`Yg
A`Y]ghYfk`Yf`_]gh`z`gcbXYfb`Ui W`Y]b`Gma`Vc`Z0f`X]Y
GY`Vghj`Yfk`U`hi`b[`XYf`GhUXh"

9]b`k`Y]hYfYf`VYXYi`hYbXYf`_i`hi`fY`Yf`C`fh`]gh`X]Y`Gh" `A`Uf]Yb

?]fWÅ Yž'X]Y'a]h]\fYb`VYY]bXfi W_YbXYb'; `UgZYbghYfb`i bX`XYF
a Uf_UbhYb`Hi fa gd]hnY`gWÅcb`j cb`k Y]hYa`g]WÅhVUf`]gh"8]Y`?]fWÅ Y
k i fXY`ja`[ch]gWÅYb`Gh]`YfVUi`hi bX`]gh`b]WÅh`bi f`Y]b`C fh`XYg
; YVYhgž`gcbXYfb`Ui WÅ`Y]b`_i`hi fY`Yg`NYbhfi a ž`]b`XYa
fY[Y'a Å»][`?cbnYfhY`i bX`J YfUbgH`hi b[Yb`ghUhhZ]bXYb"

9]b`[Ya Øh]WÅYf`GdUn]Yf[Ub[`ZØ\fh`ni a`DUf`_`Ua`K`U`ž`XYf`Y]bY
C UgY`XYf`F i \Y`]ba`]hhYb`XYf`GhUXh`V]YhYh" <]Yf`_ØbbYb`6Ygi WÅYf
b]WÅh`bi f`X]Y`BUhi f[Yb]Y»Ybž`gcbXYfb`Ui WÅ`X]Y`U`hY`GhUXh`a Ui Yf
i bX`X]Y`\]ghcf]gWÅYb`6Ugh]cbYb`Yf`_i bXYb" `a`DUf`_Z]bXYb
hYa dcfÅfY`5i gghY`i b[Yb`i bX`_i`hi fY`Y`9j Ybhg`ghUhhž`X]Y`XUg
_i`hi fY`Y`@YVYb`]b`B]YbVi f[`VYfY]WÅYfb"

Ni XYa`]gh`B]YbVi f[`ZØf`gY]bY`YVYbX][Y`?i bghgnYbY`VY`_Ubbh"
A Y\ fYfY`?Øbgh`Yf`i bX`; U`Yf]Yb`\UVYb`g]WÅ`]b`XYf`GhUXh
Ub[Yg]YXY`hi bX`V]YhYb`fY[Y'a Å»][`5i gghY`i b[Yb`i bX
K cf_g\cdg`Ub"9]b`k`]WÅh][Yf`5b`Ui Zdi b`_h]gh`X]Y`; U`Yf]Y`]ja
? i bgh\Ui gž`X]Y`XUg`_fYUh]j Y`GWÅUZZYb`XYf`F Y[]cb`dfÅgYbh]Yfh
i bX`]bhYfYggUbhY`9]bV`]W_Y`]b`X]Y`c`_U`Y`?i bghgnYbY`[Yk`Å\fh"

9]ba U`Å\`f]WÅ`Z]bXYh`XUg`B`]YbVi f[Yf`GhUXhZYgh`ghUhhž`XUg
b]WÅh`bi f`Y]b`Ygh`XYf`?i`hi fž`gcbXYfb`Ui WÅ`XYf`; Ya Y]bgWÅUZh`]gh"
<]YfVY]k YfXYb`c`_U`Y`?Øbgh`Yfž`A i g]_Yf`i bX`< UbXk Yf`_Yf
[YZØfXYfhž`i bX`6Ygi WÅYf`_ØbbYb`g]WÅ`]cb`XYb`j]Y`Z`Å`h][Yb
5b[YVchYb`i bX`8UfV]Yhi b[Yb`ØVYffUgWÅYb`UggYb"8]YgYg`Ygh
gd]Y[Y`h`X]Y`J]hU`]hÅh`XYf`GhUXh`i bX`X]Y`Yb[Y`J YfVi bXYb`\Y]h]\fYf
6Yk c\bYf`k`]XYf"

K Yf`a Y\ f`ØVYf`X]Y`gdUbbYbXY`; YgWÅ]WÅhY`i bX`?i`hi f`j`cb
B]YbVi f[`YfZU\`fYb`a`ØWÅhYž`_Ubb`Ui WÅ`Ub`[YZØ\`fhYb
GhUXhZØ\`fi b[Yb`hY]`bY`a`Yb"8]YgY`k YfXYb`j`cb`gUWÅ`_i bX][Yb
; i]XYg`[Y`Y]hYhž`X]Y`]bhYfYggUbhY`5bY`_XchYb`i bX`; U`hYb`ØVYf`X]Y
GhUXh`hY]Yb`i bX`gc`Y]bYb`h]YZYb`9]bV`]W_`]b`X]Y`_i`hi fY`Y`b
GWÅÅhnY`B]YbVi f[g`Yfa`Ø[`]WÅYb"

8]Y`5`hghUXh`j`cb`B]YbVi f[`]gh`U`gc`b]WÅh`bi f`Y]b`C`fh`XYg`F`ØW`ni`[`g
i bX`XYf`9f`c`i b[ž`gcbXYfb`Ui WÅ`Y]b`YVYbX][Yf`F`Ui`a`ZØf
_i`hi fY`Y`9bhZU`hi b[`i`bX`; YgWÅ]WÅhY"9[U`ž`c`V`a`Ub`g]WÅ`ZØf

5fWx]hY_hi fž?i bgh'cXYf'X]Y'fY[]cbU'Y'; YgWx]Wx hY']bhYfYgg]Yfhž
B]YbVi f[\Uh'ZØf'YXYb'Yhk Ug'ni 'V]YhYb'i bX'gc f[h'ZØf
i bj Yf[Ygg']WxY'9f'YVb]ggY"

? i `]bUf]gWxY' < Ò\Ydi b_hY. 'J cb

hfUX]h]cbY`Yb'; Yf]Wx hYb'V]g'ni 'ZY]bYb

F YghUi fUbhg

B]YbVi f[#k YgYfž'Y]b'WxUfa UbhYg'GhÅXhWxYb']a ' < YfnYb'j cb
B]YXYfgUWxgYbžV]YhYh'Y]bY'VfY]hY'DU'YhhY'Ub'_i `]bUf]gWxYb
; YbØggYbž'X]Y'gck c\`X]Y'hfUX]h]cbY`Y'XYi hgWxY'?ØWxY'U'g'Ui Wx
a cXYfbY' [Ughfcbca]gWxY'9]bZØggY'i a ZUggYb" <]Yf[]VhYg'ZØf
YXYb'; Ui a Yb'Yhk Ug'ni 'YbhXYW_Ybž'j cb'\Yfn\UZhYb'\Y]a]gWxYb
GdYn]U]hÅhYb'V]g'\]b'ni 'ZY]bYb'; ci fa Yh[Yf]Wx hYb']b'Y'Y[UbhYb
F YghUi fUbhg"

9]b' hmd]gWxYg'; Yf]Wx hž'XUg'G]Y']b' B]YbVi f['i bVYX]b[h'dfcV]YfYb
gc`hYbž']gh'XYf'VYfØ\ a hY'K YgYfZc fY`Y"8]YgY'Zf]gWxY':]gWxgc fH
k]fX'cZh']b`c_U'Yb'F YghUi fUbhg'ni VYfY]hYh'i bX'bUWx
hfUX]h]cbY`Yb'F YnYd hYb'gYfj]Yfh"; Ubn'[`Y]Wx ž'cV'G]Y'g]Y' [Y[f]'hž
[YXØbghYh'cXYf']b'Y]bYf'ZY]bYb'GUi W' [Yb]Y» Ybž'X]Y'K YgYfZc fY`Y
V]XYh'Y]bYb' [YgWxa UW_j c`Yb' < Ò\Ydi b_h'XYf'fY[]cbU'Yb'?ØWxY"

9]bY'k Y]hYfY'8Y`_UhYggYž'X]Y'X]Y'; YgWxa ÅW_Yf'XYf'fY[]cb
k]XYfgd]Y[Y'hž'g]bX'X]Y'K i fghk UfYbž']bgVYgcbXYfY'X]Y
B]YbVi f[Yf'; f]'`k i fgh"8]YgY'gdYn]Y`Y'6fUhk i fgh']gh'gUZh]['i bX
k]fX' [YfbY'VY]; f]'`ZYghYb'i bX']a '6]Yf[UfhYb'gYfj]Yfh'C Zh'k]fX'g]Y
a]h'Y]bYf'J]Y'nU\`j cb'GYbZgc fH Yb'UWx'ca dUb]YXž'X]Y'XYb
; YgWxa UW_dYfZY_h'UVfi bXYb"

K Ybb'G]Y'Ui ZXYf'Gi WxY'bUWx'Y]bYa '\Yfn\UZhYb'@ bWx'g]bXž
_ØbbhY'Gc`^Ub_Už'Y]bY'XYZh][Y'Gi ddY'a]h': `Y]gWx'i bX'; Ya ØgYž
Ui ZXYf'GdY]gY_UfhY'XYf'hfUX]h]cbY`Yb'F YghUi fUbhg'ghY\Yb" ÆYU'
ZØf'Y]bYb'_U'hYb'HU[ž'Vf]b[h'X]YgY'Gi ddY'k Ufa Y'5fca Yb'i bX
Y]bY'Ub[YbY\ a Y'K ØfnY']b' Æf'9ggYbgYf'YVb]g"

B UhØf']Wx' []VhYg'Ui Wx'j]Y'Y'ZY]bY'F YghUi fUbhg']b' B]YbVi f[ž'X]Y

XUg`_i`bUf]gWXY`5b[YVch`XYf`GhUXh`Yfk Y]hYfb" `F YghUi fUbhg`k]Y
 XUg` ; c`XYbY`< cfb`_ca V]b]Yfyb`fY[]cbU`Yb`7\Ufa Y`a]h
 a cXYfbYf`?ØWXY`i bX`V]YhYb`Y]bY`gU]gcbU`Y`GdY]gY_UfhYž`X]Y`a]h
 Zf]gWXYb`Ni hUhYb`Ui g`XYf`FY[]cb`UfVY]hYh" `6YgcbXYfY`5b`ÀggY
 _ÒbbYb`\\Yf`a]hY]bYa `YI ei]g]hYb`a Y`f[Àb[][Yb`A YbØ`[YZY]Yfh
 k YfXYb"

F YghUi fUbh	? ØWXY	6YgcbXYf\Y]hYb
: c`XYbY`< cfb	F Y[]cbU` / `A cXYfb	GU]gcbU`Y` ; Yf]WXYhY
5`hYg`F Uh\Ui g	? `Ugg]gWXY`8Yi hgWXY	<]ghcf]gWXYg 5a V]YbhY
:]gWXYfghi VYb	:]gWXY / `A YfY	: f]gWXY`Ni hUhYb
6]ghfcfUbhY	≠U`]Yb]gWXY	DUghU` / `D]nnU

8]Y`gØ» Yb`@YW_YfY]Yb`XYf`FY[]cb`gc`hYb`YVYbZU`g`b]WXYh
 ØVYfgY\Yb`k YfXYb" `8]Y`GhfYi gY`_i WXYbž`X]Y`cZh`Ui g`Y]bYa
 F YnYdh`XYf` ; fc» a i hYf`ni VYfY]hYh`k YfXYbž`g]bX`Y]b`VY`]YVhYg
 7UZÁ!8YggYfh" `8]YgY`_Ògh]WXYb`?i WXYb`g]bX`i Zh[Yf`HY][ž
 VYXYW_hia]h`_bi gdf][Ya `GhfYi gY`i bX`cZha]h`YdZY`b`cXYf
 ?]fgWXYb`[YZØ`h" `9]b`GhØW`GhfYi gY`_i WXYb`i bX`Y]b`Ufca Uh]gWXYf
 ? UZZY`a UWXYb`XYb`dYfZY`_hYb`5VgWXY`i gg`Y]bYg`_i`bUf]gWXYb
 5i gZi [g`

B]YbVi f[`Uh`Ui WXY`Y]bY`Ui ZV`Ø`YbXY`7UZÁ! ? i `hi fž`X]Y`]XYU`ZØf
 YbhgdUbbhY`BUWXYa]hU[Y`]gh" `@c`_U`Y`7UZÁg`V]YhYb`Y]bY
 [Ya Øh]WXY`5ha cgd`ÀfYž]b`XYf`G]Y`Zf]gWXY`[YVfØ`hYb`? UZZY`cXYf
 HYY`i bX`Y]bY`j]Y`nU`j cb`gY`Vgh[YVUW_YbYb`@YW_YfY]Yb
 [Yb]Y» Yb`_ÒbbYb" `8]Y`K i fghgYa a Y`b`i bX`X]Y`U`i g[Ya UWXYhYb`
 HcfhYb`g]bX`XUVY]`VYgcbXYfg`VY`]YVh"

K Ybb`G]Y`X]Y`_i`bUf]gWXYb`< Ø\Ydi b`_hY`j cb`B]YbVi f[#K YgYf
 Yf`_i bXYbž`j YfdUggYb`G]Y`b]WXYh`X]Y`A Ò[`]WXY`Y]hž`Ub`Y]bYa `XYf`
 `c`_U`Yb`A Àf`_hY`hY]`ni bY`a Yb" `8Yf`K cWXYba Uf`_h`Ua
 A Uf`_hd`Uhn`]gh`Y]b`[fc» Ufh][Yf`C fhž`i a `Zf]gWXY`DfcXi`_hYž
 \UbXk Yf`_]WXY`Yf[YghY`hY`DfcXi`_hY`i bX`fY[]cbU`Y`8Y`]`_UhYggYb
 ni`_Ui ZYb" `<]Yf`_ÒbbYb`G]Y`X]Y`Zf]gWXY`i bX`E`i`U`]h`h`XYf
 fY[]cbU`Yb`9fnYi [b]ggY`U`i hbU`Yf`YVYb`i bX`j]Y`Y]WXYh`gc[Uf`XUg
 Y]b`cXYf`UbXYfY`F YnYdhj cb`XYb`c`_U`Yb`5bV]YhYfb`a]h`bUWXY

< Ui gY`bY\ a Yb"

Ni gUa a YbZUggYbX`Äggh`g]W\`gU[Ybž`XUgg`B]YbVi f[#K YgYf`b]W\`h
bi f`Xi fW\`gY]bY`gW\`ÖbYb`@UbXgW\`UZhYb`i bX`X]Y`fY]W\`Y
; YgW\`]W\`hY`VYgh]W\`hž`gc bXYfb`Ui W\`Xi fW\`gY]bY`j]Y`ZÄ`h][Y`i bX
_Ögh]W\`Y`_i`_]bUf]gW\`Y`@UbXgW\`UZh`9[U`ž`cV`G]Y`Y]b`hfUX]h]cbY`Yg
; Yf]W\`h`i]b`Y]bYf`_`Y]bYb`i; Ughgh`Ä`hhY`[Yb]Y» Yb`cXYf`]b`Y]bYa
Y`Y[UbhYb`F YghUi fUbh`X]b]YfYb`a ÖW\`hYbž`X]Y`GhUXh`\Uh`ZØf`YXYb
Yhk Ug`ni`V]YhYb`i bX`gcf[h`XUZØfž`XUgg`Ä`f`5i ZYbh`U`h
i bj Yf[Ygg`]W\`k`]fX"

5_h]j i f`Ui V`ZØf`B Uhi fZfYi bXY. `F UX!`i bX
K UbXYfk Y[Y`Yf`_i bXYb

B]YbVi f[#K YgYf`]gh`Y]b`DUfUX]Yg`ZØf`B Uhi fZfYi bXY`i bX`V]YhYh`Y]bY
J]Y`nU\`Ub`F UX!`i bX`K UbXYfk Y[Ybž`X]Y`Xi fW\`X]Y`a U`Yf]gW\`Y
@UbXgW\`UZh`GW\`Ygk][!<c`ghY]bg`ZØ`fYb``8]Y`F Y[]cb`fi bX`i a`X]Y
K YgYf`]gh`[YdfÄ[hij cb`gUbZhYb`<Ø[Y`bž`Ui g[YXY`bhYb`K`Ä`XYfb
i bX`]Xm`]gW\`Yb`i: Y`XYfbž`X]Y`dYfZY`_hY`J`cfUi`ggYhni`b[Yb`ZØf`U_h]j`Y
I`f`Ui`VYf`V]YhYb"

9[U`ž`cV`G]Y`Y]b`YfZU`fYbYf`K UbXYfYf`cXYf`Y]b`YbhgdUbbhYf
F UXZU`fYf`g]bXž`\]Yf`[]Vh`Yg`Yhk Ug`ZØf`YXYb``8]Y`[i h
Ui g[YgW\`]XYfhYb`DZUXY`ZØ`fYb`Xi fW\`Y]bY`UhYa`VYfUi`VYbXY
B Uhi f`i bX`V]YhYb`nU`fY]W\`Y`A`Ö[`]W\`_Y]hYbž`X]Y`c`_U`Y`i: `cfU`i bX
: Ui bU`\Ui`hbU`\ni`Yf`YVYb"

6Y`]YVhY`F UXk Y[Y

`K YgYffUXk Y[.`9]bYf`XYf`VY`_UbbhYghYb`F UXk Y[Y`]b
8Yi hgW\`UbXž`XYf`X]fY`_h`Ybh`Ub[`XYf`K YgYf`ZØ`fh``8]YgYf`F UXk Y[
YfghfYW`_h`g]W\`ØVYf`) \$\$`_a`i bX`ZØ`fh`Xi fW\`a`U`Yf]gW\`Y`8`ÖfZYfž
\]ghcf]gW\`Y`Gh`Ä`hY`i bX`k`i bXYfgW\`ÖbY`@UbXgW\`UZhYb"

`GhY]b\i`XYf`A`YYf`Fi bXk Y[.`9]b`Yhk`U``&`_a`Ub[Yf`F UXk Y[ž`XYf
i a`XUg`GhY]b\i`XYf`A`YYf`ZØ`fh`i bX`[Y`YVhY`B Uhi fgW\`i hn[YV]YhY
a`]hY]bUbXYf`j`YfV]bXYh``<]Yf`[]Vh`Yg`nU`fY]W\`Y`F Ughd`Ä`hY`i bX
5i gg]W\`hgdi`b`_hYž`X]Y`Y]bYb`6`]W`_Ui`Z`X]Y`VYY]bXfi`W`_YbXY

K UggYf`UbXgWk UZh`Yfa Ò[`]WkYb"

`B]YbVi f[K YgYf`6]cX]j Yfg]hÀhgk Y[.`9]b`_ØfnYfYfž`UVYf
VYgcbXYfg`Y\ffY]WkYf`FUXk Y[ž`XYf`g]Wk`a]h`XYf`5fhYbj]Y`ZU`h`XYf
FY[]cb`VYgWk`ÀZh][h`5b`j YfgWk]YXYbYb`GhUh]cbYb`[]Vh`Yg
GWkUi hUZ`b`a]h`ni g`Àh`n`]WkYb`≠Zcfa Uh]cbYb`ni f`:`cfU`i bX`:`Ui bU"

K UbXYfYf`YVb]ggY`i bX`K UbXYfk Y[Y

8]Y`K UbXYfk Y[Y`i a`B]YbVi f[`g]bX`YVYbgc`j]Y`gY]h][`i bX`UXYb
ni`9f`_i bXi b[ghci fYb`Y]b""J cb`Y]Wk`hYb`GdUn]Yf[Àb[Yb`V]g`\\b`ni
Ubgdfi Wk]g]c`YfYb`K UbXYfi b[Yb`[]Vh`Yg`ZØf`YXYb`Yhk Ug`ni
Yb`hXYW`Yb"

`K UbXYfi b[`Yb`h`Ub[`XYf`K YgYf.`9]b`VY`]YVhYf`K UbXYfk Y[`ZØ`fh
Yb`h`Ub[`XYf`K YgYf`a]hj]Y`Yb`gWk`ÒbYb`5i gg]Wk`hgd]i b`_hYb""8]Y
Zi gg]bU`Y`GhfYW`_Y`V]YhYhj]Y`Y`A Ò[`]Wk`_Y]hž`X]Y`BUhi f`ni`[Yb]Y»Yb
i bX`Ub`j YfgWk]YXYbYb`D`Àh`n`Yb`Y]bY`DUi gY`Y]bni`Y[Yb"

`<cWka ccf!Fi bXk Y[`]b`XYf`BÀ`Y`j cb`B]YbVi f[.`9]bY
hfUi a` \UZh`Y`K UbXYfi b[`Xi fWk`XUg`<cWka ccfž`k`c`K UbXYfYf`:`cfU
i bX`:`Ui bU`]b`]fYf`i fgdfØb[`]WkYb`:`cfa`Yf`YVYb`_ØbbYb""8]YgYf
K Y[`]gh`VYgcbXYfg`]a`:`fØ`\\b[`i bX`]a`<YfVgh`Y]b`]; Ybi ggž`k`Ybb
X]Y`BUhi f`]b`]fYb`df`ÀWk]h][ghYb`:`UfVYb`YfghfU`h"

`8]Y`8 ÒfZYf!Hci f.`8]YgY`Fi bXk UbXYfi b[`ZØ`fh`Xi fWk`X]Y
i a`]Y[YbXYb`8 ÒfZYf`i bX`[]Vh`≠bYb`X]Y`A Ò[`]Wk`_Y]hž
`UbXYghmd]gWkY`5fWk]hY`_hi f`i bX`ÀbX`]WkY`≠m`Y`ni`[Yb]Y»Yb""9g
]gh`Y]bY`dYfZY`_hY`; Y`Y[Yb`Y]hž`X]Y`; UghZfYi bXgWk UZh`XYf`c`_U`Yb
6Yj Ò`_Yfi b[`ni`Yf`YVYb"

8]Y`VYghYb`Gdchg`ZØf`DUi gYb

K À`fYbX`≠fYf`U`_h]j Yb`9f`_i bXi b[Yb`j cb`B]YbVi f[#K YgYf`[]Vh`Yg
j]Y`Y`[Ya`Øh]WkY`D`Àh`n`Yž`i a`Y]bY`DUi gY`Y]bni`Y[Yb`cXYf`Y]bY
9fZf]gWk]i b[`ni`[Yb]Y»Yb""<]Yf`g]bX`Y]b][Y`J cfgWk`À[Y.

pC fh`p`6YgcbXYf`Y]hYb`p

p !p !p
p7UZĀ`ja`5`hYb`FUh\Ui`g`p; Ya`Øh]W\Yg`5a`V]YbhY`i`bX
\Ui`g[Ya`UW`hY`?i`W`Yb`p
p`K`YgYfghfU»Y`6]Yf[UfhYb`p`9fZf]gW\YbXY`; YhfĀb`_Y`X]fY`_h`Ua
K`UggYf`p
p@UbX[Ugh\Ui`g`ni`f`K`YgYf`p`HfUX]h]cbY`Y`fY[]cbU`Y`?ØW\Y`]b
hc`Yf`@U[Y`p

H]ddg`ZØf`Y]bY`bUW\U`h][Y`9f`_i`bXi`b[

I`a`X]Y`G\W`Øb\Y]h`XYf`B`Uhi`f`ni`V`Yk`U`fYb`ž]gh`Yg`k`]W`h][ž
bUW\U`h][`ni`fY]gYb`"<]Yf`Y]b][Y`H]ddg`ž`i`a`X]Y`I`a`[Y`Vi`b`[]`cb
B]Yb`Vi`f[`ni`g`W`Ø`h`Y`b.

`B`i`h`Y`b`G]Y`Ø`ZY`bh]W`Y`J`Yf`_Y`f`ga`]h`Y`c`X`Y`f
: U\ffUXj`Yf`Y]\ghU]cbYb`]b`XYf`G`h`UX`h`ž`i`a`X]Y`F`Y`[]cb
i`a`k`Y`h`Z`f`Y`i`b`X`]W`ni`Yf`_i`b`XY`b`"
`5`W`h`Y`b`G]Y`Ui`Z`A`Ø`h`f`Y`b`bi`b`[]`i`b`X`b`Y`a`Y`b`G]Y`f`Y`b`A`Ø`]a`a`Y`f
a`]h`ni`f`Ø`W`ž`i`a`X]Y`@`Ub`X`g`W`U`Z`h`g`Ui`V`Y`f`ni`U`h`Y`b`"
`F`Y`gd`Y`_h]Y`f`Y`b`G]Y`X]Y`B`Uhi`f`i`b`X`H]Y`fk`Y`h`ž`]b`XY`a`G]Y`X]Y`
Ui`g[Y`k`]Y`g`Y`b`Y`b`K`Y[Y`b]W`h`j`Y`f`U`gg`Y`b`"

8]Y`F`Y`[]cb`i`a`B]Yb`Vi`f[#`Y`g`Y`f`V]Y`h`Y`h`b]W`h`i`b`i`f`V`Y`Y]b`X`fi`W`_Y`b`XY`
@`Ub`X`g`W`U`Z`h`Y`b`i`b`X`n`U`f`Y]W`Y`:`f`Y]n`Y]h`a`Ø[`]W`_Y]h`Y`b`ž`g`cb`XY`fb
Ui`W`Y]b`Y`gd`U`b`b`Y`b`XY`; Y`Y[Y`b`Y]h`ž`g]W`a`]h`XYf`B`Uhi`f`ni
j`Y`f`V]b`XY`b`i`b`X`b`Y`i`Y`9`b`Y`f[]Y`ni`h`U`b`_Y`b`"C`V`V`Y]a`F`U`X`Z`U`f`Y`b`c`X`Y`f
V`Y]a`K`U`b`X`Y`fb`X]Y`9`f`Y`V`b]gg`Y`g]b`X`j`]Y`Z`Ā`h][`i`b`X
i`bj`Y`f[`Y]W`h`W`"6`Y`gi`W`Y`b`G]Y`X]Y`c`Z]n]Y`Y`b`G]Y`h`Y`b`ž`k`]Y`X]Y`
**B]Yb`Vi`f[`H`ci`f]ga`i`g`ZØ`f`k`Y]h`Y`f`Y`f`Z`c`fa`U]cb`Y`b`i`b`X`
f`gd]f`U]cb`Y`b`ni`f`Y`b`5`_h]j]h`Ā`h`Y`b`]b`XY`f`F`Y`[]cb`"**

J`Y`f`U`b`g`h`U`h`i`b`[Y`b`i`b`X`:`Y`g`h`Y`.`9]b`6`]W`_`Ui`Z
X]Y`Ā`f`]W`Y`b`<][\`][\`hg

f`B]Yb`Vi`f[#`Y`g`Y`f`U`h`X`U`g`U`f`Y]b`Y`Vi`b`h`Y`DU`Y`h`Y`j`cb
J`Y`f`U`b`g`h`U`h`i`b`[Y`b`ni`V]Y`h`Y`b`ž`X]Y`X]Y`_i`h`i`f`Y`Y`G`n`Y`b`Y`X`Y`f`G`h`U`X`h
`Y`V`Y`b`X][`U`h`Y`b`"9[U`ž`c`V`G]Y`Y]b`:`U`b`j`cb`A`i`g]_ž`?i`b`gh`ž
h`f`U`X]h]cb`Y`Y`f`?i`h`i`f`c`X`Y`f`Z`Y`gh]W`Y`b`:`Y]Y`f`]W`_Y]h`Y`b`g]b`X`ž`]b

B]YbVi f['Z]bXYb'G]Y'g]WXYf'W'Yhk Ugž'XUg' Æf' ðhYfYggY'k YW_h"

9]b' < Ò\Ydi b_h]a 'J YfUbghU'hi b[g_U'YbXYf']gh'XUg'K YgYfZYghž'XUg
U'`Å\ f']W']a 'A U] ghUhhZ]bXYh" '8]YgYg': Ygh'ZY]Yfh'b]W'h'bi f'X]Y
a U'Yf]gWY'K YgYfž'gcbXYfb'Vf]b[h'Ui W'Y]bY'J]Y'nU'\`j cb
5hhfU_h]cbYb'a]h'g]W'" <]Yf' _ÒbbYb'6Ygi WXYf'XUg'Ni gUa a Ybgd]Y'
j cb'A i g]_ž'HUbn'i bX' _i ']bUf]gWYb'5b[YVchYb'Yf'YVYb"
GhfYYhZccX!GhÅbXY'i bX'`c_U'Y'6fUi YfY]Yb'gcf[Yb'XUZØfž'XUgg'Yg
Ub'b]W'hg'ZY'\`h"Ni XYa ' []Vh'Yg'Y]b'UVk YW'g'i b[gfY]W'Yg
6Ø\ bYbdfc[fUa a ž'XUg'`c_U'Y'? ØbghYf'i bX'6UbXg'dfÅgYbh]Yfh"

Æ 'Gca a Yf'gc`hYb'G]Y'g]W'XUg'B]YbVi f[Yf'GhUXhZYgh'b]W'h
Ybh[Y\Yb'`UggYb'"8]YgYg'a Y\fhÅ[][Y': Ygh]j U'ž'XUg'a Y]gh']a
5i [i gh'ghUhhZ]bXYhž'j Yfk UbXY'h'X]Y'5`hghUXh]b'Y]bYb'`YVYbX][Yb
A Uf_hd`Uhn'a]h'GhÅbXYbž'6Ui hYb'i bX'DYfZcfa UbW'g" 'A UWYb'G]Y
Y]bYb'6i a a Y'Xi fW'X]Y'GhfU» Ybž'k Å\ fYbX'G]Y'`c_U'Y
< UbXk Yf_g_i bgh'VYk i bXYfb" 'Ni 'XYb' <][\] [\ hg'XYg'GhUXhZYghYg
[Y\ ÒfYb'cZh'Ui W' ? i bgh' i bX' < UbXk Yf_ga Åf_hYž'X]Y' ? i bghk Yf_Y
j cb'`c_U'Yb' ? ØbghYfb'UbV]YhYb"

9]bY'k Y]hYfY'k]W'h][Y'J YfUbghU'hi b['ja 'B]YbVi f[Yf'? U'YbXYf']gh
XYf'5Xj Ybha Uf_hž'XYf'hfUX]h]cbY'']a '8YnYa VYf'ghUhhZ]bXYh" '8]Y
5`hghUXh'YfghfU'\`h]b'\Y''Ya ' ; `Ubnž'a]h'ZYgh]W' [YgW'a ØW_hYb
GhÅbXYbž'X]Y'\UbX[YZYfh][hY' ; YgWYb_Yž'? i bgh\ UbXk Yf'_i bX
hfUX]h]cbY''Y'K Y]\bUW'hg'YW_YfY]Yb'UbV]YhYb" ; Yb]Y» Yb'G]Y'Y]bY
HUggY' ; `Ø\k Y]b'cXYf'\Y]» Y'GW'c_c`UXYž'k Å\ fYbX'G]Y'Xi fW'X]Y
ZYgh]W'XY_cf]YfhYb'GhfU» Yb'gW'YbXYfb"

Ni gÅhn']W'ni 'X]YgYb' [fc» Yb'9j Ybhg'Z]bXYb'XUg' [UbnY' Æ\ f'ØVYf
_Y]bYfY' : Ygh]j U`g' i bX'A Åf_hY' ghUhhž'X]Y'`c_U'Y'HfUX]h]cbYb'i bX
6fÅi W'Y'ZY]Yfb'" <]Yf'g]bX'Y]b][Y'XYf'VYa Yf_Ybgk YfhYghYb.

- 9UghYf' A Uf_Yh. '9]b' hfUX]h]cbY''Yf' A Uf_hž'XYf']b'XYf'NY]h
j cf' C ghYfb' ghUhhZ]bXYhž'a]h'\UbX[YZYfh][hYb' C ghYfY]Yfb
i bX'`c_U'Yb' @YW_YfY]Yb"
- ÆUnn'i bX'6`i Yg': Ygh]j U`. '9]b' A i g]_ZYgh]j U'ž'XUg
fYbca a]YfhY' A i g]_Yf'Ubn]Y\h'i bX'X]Y'6`i Yg! i bX' ÆUnn!
GnYbY'ZY]Yfh"

- ? i bgh'K cWYb. 'K Å\fybX'X]YgYf'K cWYb'_ÖbbYb
6Ygi WYf'Y]bY'J]Y'nU\`j cb'5i gghY``i b[Ybž'K cf_g\cdg
i bX'J cfhfÅ[Yb'j cb``c_U`Yb'?'ØbghYfb'VYgi WYb"

: Øf'X]Y'GdcfhVY[Y]ghYfhYb' []Vh'Yg'XUg'K YgYf!7fcggfi bž'Y]b
gdUbbYbXYg'@Ui ZYfY][b]gž'XUg'bcfa U'Yfk Y]gY'ja '<YfVgh'YfZc`[h"
9g'`cW_h'b]W'h'bi f'dfcZYgg]cbY`Y'@Ai ZYfž'gcbXYfb'Ui W'5a UhYi fY
i bX': Ua]]Ybž'X]Y'i bhYfghØh'YbXY'HYUa g'V]'XYb"'8]Y'GhfYW_Y
ZØ\fh'Yb'h'Ub['XYf'k i bXYfgW'ÖbYb'K YgYf'i bX'Xi fW'X]Y
UVk YW'g'i b[gfY]W'Y'B Uhi f'XYf'I a [YVi b["

I a 'XYb'ZYgh]W'Yb'; Y]gh'XYf'GhUXh'k Y]hYf'ni 'i bhYfghØh'Ybž
k YfXYb'ja a Yf'k]YXYf'`c_U`Y'`b]h]Uh]j Yb'j]bg'@YVYb'[Yfi ZYb"
?i 'j]bUf]gW'Y'5VYbXY'j]b'XYb'`c_U`Yb'F YghUi fUbhg'V]YhYb'X]Y
A Ö['j]W'_Y]hž'j YfgW]YXYbY'fY[]cbU`Y'GdY]gYb'ni 'dfcV]YfYb' i bX
X]Y'`c_U`Y'?'ØW'Y'VYggYf'_YbbYbni 'YfbYb"

9]b'<][\`][\h'XYf'J YfUbghU`hi b[Yb']gh'Ui W'X]Y'B]YbVi f[Yf'B UW'h
XYf'A i gYbž'VY]'XYf'A i gYb' i bX'; U'Yf]Yb']\fy'HØfYb'gdÅh']b'X]Y
B UW'h[YÖZbYh'UggYbž'cZh'a]h'gdYn]Y`Yb'5i gghY``i b[Ybž
: Ø\fi b[Yb' i bX'j]bhYfU_h]j Yb'5b[YVchYb"'8]YgY'J YfUbghU`hi b[
n]Y\h'Y]bY[fc»Y'5bnU\`j cb'?i bgh]YV\UVYfb' i bX
?i 'hi f]bhYfYgg]YfhYb'Ub"

I a 'Y]bYb'VYggYfYb', VYfv`j]W'_ØVYf'X]Y'k]W'h][ghYb
J YfUbghU`hi b[Yb'ni 'VY_ca a Ybž'Z]bXYb'G]Y'\]Yf'Y]bY'_Y]bY
HUVY`Y'a]h'XYb'8UhYb' i bX'8YhU]g.

J YfUbghU`hi b[A cbUh	8YhU]g
K YgYfZYgh	A U]	?i 'hi fY`Yg': Ygh'a]h A i g]_`i bX'?i 'j]bUf]_
B]YbVi f[Yf GhUXhZYgh	5i [i gh	J]Y`gY]h][Yg': Ygh'a]h A Uf_hghÅbXYb' i bX 5i Zhf]hhYb
5Xj Ybha Uf_h	8YnYa VYf	: Ygh]W'Yf'A Uf_h'a]h' K Y]\bUW'hgUb[YVch Yb
K YgYf!7fcggfi b	<YfVgh	Gdcfhj YfUbghU`hi b[

J YfUbgH`hi b[A cbUh	8 YhU]`g ZØf`@Ài ZYf`YXYb 5`hYfg
B UW`h`XYf`A i gYYb	C`hc VYf	?i`hi fY`Yg`9f`YVb]g]b`A i gYYb`VY]`B UW`h

9[U`ž`cV`G]Y`Y]b`9]b`Y]a]gW`Yf`g]bX`cXYf`U`g`Hci`f]gh`bUW`
 B]YbVi f[#K YgYf`_ca`a`Ybž`X]Y`J YfUbgH`hi b[Yb`i`bX`i`YghY`XYf`
 GhUXh`V]YhYb`Y]bY`k`i`bXYfVUfY` ; Y`Y[Yb`Y]hž`X]Y`c`_U`Y`?i`hi`f`ni
 Yf`YVYb`i`bX`bYi`Y`@Yi`hY`_YbbYbni`YfbYb`"D`UbYb`G]Y`≠fYb`
 6Ygi`W`gcž`XUgg`G]Y`Y]bYg`cXYf`a`Y`fYfY`X]YgYf`9]`Yb`hg`b]W`h`
 j`YfdUggYb`°

; Y`Y]a`h]d`d`g`ZØf`i`bj`Yf[Ygg`]W`Y`9f`YVb]ggY`
]b`XYf`F`Y[]cb`B]YbVi f[#K YgYf`

B]YbVi f[#K YgYf`]gh`Y]b`j`YfVcf[YbYg`ž`k`Y`]b`B]YXYfgUW`gYbž`XUg`
 b]W`h`bi`f`a`]h`gY]bYf`W`Ufa`UbhYb`5`hghUXhi`bX`XYf`]Xm`]gW`Yb`
 K`YgYf`c`W`hž`gcbXYfb`Ui`W`a`]h`nU`fY]W`Yb` ; Y`Y]a`h]d`d`gž`X]Y`
 UVgY]hg`XYf`Ui`g[YhfYhYbYb`Hci`f]ghYbdZUXY`]Y[Yb`<`]Yf`g]bX`
 Y]b][Y`i`bj`Yf[Ygg`]W`Y`9f`YVb]ggYž`X]Y`G]Y`]b`X]YgYf`F`Y[]cb`b]W`h`
 j`YfdUggYb`gc`h`Yb`"

%`8`Yf`K`YgYf!F`UXk`Y[`VY]`GcbbYbi`bhYf[Ub[

B`Y`a`Yb`G]Y`g]W`NY]hž`i`a`X`Yb`K`YgYf!F`UXk`Y[`ni`Yf`_i`bXYbž`
]bgVYgcbXYfY`]b`XYb`5`VYbXghi`bXYbž`k`Ybb`X]Y`GcbbY`XYb`
 <]a`a`Y`]b`Y]b`UhYa`VYfUi`VYbXYg` ; UfVYbgd]Y`hUi`W`h`GhY`Yb`G]Y`
 g]W`j`cfž`k`]Y`G]Y`Ui`Z`≠fYa` ; U`ffUX`X]Y`a`U`Yf]gW`Yb`
 I`ZYfdfca`YbUXYb`Ybh`Ub[`XYf`K`YgYf`Ybh`Ub[ZU`fYbž`i`a`[YVYb`
 j`cb`gUbZhYb`<Ø[Y`b`i`bX`i`f][Yb`8`ØfZYfb`"9g[]Vh]j`]Y`Y`_`Y]bY`
 F`Ughd`À`hnYž`Ub`XYbYb`G]Y`Y]bY`DUi`gY`Y]b`Y[Yb`i`bX`X]Y`fi` \][Y`
 5ha`cgd`À`fY`[Yb]Y»Yb`_`ØbbYb`"

&`8`Ug`_`Y]bYž`UVYf`ZY]bY`A`i`gYi`a`X`Yf`GhUXh`B]YbVi f[

6Ygi`W`Yb`G]Y`XUg`GhUXha`i`gYi`a`B]YbVi f[ž`XUg`c`Zi`ØVYfgY`Y`b`
 k`]fXž`UVYf`Y]bY` ; Ø`Y`Ub`≠Zcfa`Uh]cbYb`ØVYf`X]Y`c`_U`Y`

; YgW]W hY`V]YhYh"6YgcbXYfg`VYa Yf_Ybgk Yfh'g]bX`X]Y`9I dcbUH
ni f`K YgYf!GW]ZZU\fh'i bX`ni f`* \$!`A\ f][Yb'; YgW]W hY`XYf`GhUXh"
8]Y`ZfYi bX`]W ghYb`A]hUfVY]hYf`ghY\Yb`VYfY]hzi a` ÆbYb`VY]
: fU[Yb`ni` \Y`ZYb`i bX`X]Y`cZha U`g`i bVY`UbbhYb`5bY`XchYb`ØVYf
B]YbVi f[`ni` YfnA\`Yb"

' ""?`Y]bY`7UZÅg`a]h`fY[]cbU`Yb`GdYn]U`]hÅhYb

B]YbVi f[`Uh`Y]b][Y`j YfghYW`hY`7UZÅ!GW`ÅhnYž`k c`G]Y`g]W`bUW
Y]bYa` `Ub[Yb`HU[`YbhgdUbbYb`_ØbbYb" DfcV]YfYb`G]Y`XUg`7UZÅ
JUi`ž`XUg`ZØf`gY]bY`_Øgh`]W`Yb`Hc`fhYb`i bX`Zf]gW`[YVfØ\`hYb`? UZZY
VY`Ubbh`]gh"8]YgYg`ZUa`]]Yb[YZØ\`fhY`7UZÅ`V]YhYh`Y]bY`[Ya` Øh]W`Y
5ha`cgd\`ÅfYž`dYfZY`h`ZØf`Y]bY`_`Y]bY`5i`gnY]h"

(""8]Y`[Y\`Y]a` Yb'; ÅfhYb`j`cb`B]YbVi f[

K`i`gghYb`G]Yž`XUgg`B]YbVi f[`Y]b][Y`k`i`bXYfgW`ØbYž`j`YfghYW`hY
; ÅfhYb`\`Uh3`8Yf'; UfhYb`XYg`?`cghYfg`5b`Ui`gYb`]gh`Y]bYf`XYf
fi`\][ghYb`C`fhYž`X]Y`G]Y`Z]bXYb`_ØbbYb"<]Yf`_ØbbYb`G]Y`Xi`fW`X]Y
`]YVYj`c`Ub[Y`Y[hYb`6YYhY`gW`YbXYfb`i`bX`X]Y`VchUb]gW`Y
J]Y`ZU`h`VYk`i`bXYfb" C`Zi`Z]bXYb`Ui`W`_`Y]bY`_i`hi`fY`Y
J`YfUbghU`hi`b[Yb`ghUhhž`X]Y`b]W`h]b`XYb`[fc»`Yb`F`Y]gYZØ\`fYfb
ghY\`Yb"

) ""<]ghcf]gW`Y`GhUXh`ci`f`a]h`Y]bYa`Hk`]gh

8]Y`GhUXh`V]YhYh`b]W`h`bi`f`_`Ugg]gW`Y`GhUXh`ZØ\`fi`b[Yb`ž`gcbXYfb
Ui`W`h\`Ya`Uh]gW`Y`Hci`fYb`ž`X]Y`j`cb`Y]XYbgW`UZh]W`Yb
9]b\`Y]a`]gW`Yb`[Y`Y]hYh`k`YfXYb"9]bY`Ya`dZY`\`Ybgk`YfhY`Hci`f
VYgW`ÅZh][h`g]W`a`]h`XYb`j`YfVcf[YbYb'; YgW]W`hYb`XYf`GhUXh`
j`cb`U`hYb`@Y[YbXYb`V]g`\]b`ni`g`_i`ff]Yb`6Y[YVYb\`Y]hYb`ž`X]Y`]b
XYb'; UggYb`i`bX'; YVÅi`XYb`j`YfVcf[Yb`g]bX"': fU[Yb`G]Y`]a
Hci`f]ga`i`gVØfc`bUW`ž`i`a`a`Y\`f`ØVYf`X]YgY`gdYn]Y`Yb`Hci`fYb`ni
YfZU\`fYb`

* ""5i`gV`]W`_`j`ca`B]YbVi f[Yf`K`UggYfk`Yf`_

9]b`k`Yb][`UVgY]hg`XYf`Hci`f]ghYbghf`Øa`Y`Y]Y[h`XUg`U`hY`B]YbVi f[Yf`

K UggYfk Yf_"`8Yf'5i Zgh]Y[`ni f'5i gg]W\ hgd`UhhZcfa `k]fX`Xi fW\`Y]bY
UhYa VYfUi VYbXY`G]W\h`Ui Z`X]Y`K YgYf'i bX`X]Y`i a `]Y[YbXY
@UbXgW\UZh`VY`c`b`h"DUW`Yb`G]Y`≠fY`?Ua YfU`Y]b`/XYf'5i gV`]W`]gh
dYfZY`h`ZØf`Y]bn][Ufh][Y`: chca`ch]j Yž`X]Y`Y]bYb`i bj Yf[Ygg`]W\Yb
9]bXfi W`_j`cb`XYf`FY[]cb`\\]bhYf`UggYb"

+""?i`_]bUf]gW\Y`9bhXYW`_i b[gfY]gY`]b`XYf`l a [YVi b[

BY\`a Yb`G]Y`g]W\`Y]bYb`HU[`NY]h`ZØf`Y]bY`_i`_]bUf]gW\Y`Hci f`Xi fW\`
B]YbVi f[g`l a `UbX""NU\`fY]W\Y`<cZ`AXYb`V]YhYb`Zf]gW\Y`DfcXi`_hYž
i bX`j]Y`Y`FYghUi fUbhg`]b`XYf`l a [YVi b[`j Yfk YbXYb`fY[]cbU`Y
Ni hUhYb""9]b`VYgcbXYfYg`<][\`][\`h]g]bX`X]Y`hfUX]h]cbY`Yb
6]ck Y]bY`Ui g`XYf`FY[]cbž`X]Y`G]Y`]b`Y]b][Yb`XYf`_`Y]bYb
K Y]b[ØhYf`dfcV]YfYb`_ØbbYb"

, ""GU]gcbU`Y`A`Åf`_hY`i bX`:` YghY

K Ybb`G]Y`k`Å\`fYbX`XYf`Yk`Y]][Yb`≠\`fYgnY]hYb`]b`B]YbVi f[`g]bXž
j YfdUggYb`G]Y`b]W\h`X]Y`c`_U`Yb`A`Åf`_hYž`X]Y`b]W\h`bi f`Zf]gW\Y
DfcXi`_hY`UbV]YhYbž`gcbXYfb`Ui W\`?i bgh\UbXk`Yf`_i bX`fY[]cbU`Y
GdYn]U`]h`ÅhYb""8Yf`K`Y]\`bUW\`hga`Uf`_hj`YfnUi VYfh`a`]h`ZYgh`]W\Yf
Gh]a`a`i b[`i bX`\`UbX[YZYfh][hYb`DfcXi`_hYbž`k`Å\`fYbX`XYf
: fØ\`U\`fga`Uf`_h`dYfZY`_h`]ghž`i a`X]Y`YfghYb`6`i a`Yb`i bX`DZUbnyb
XYf`GU]gcb`ni`Yb`hXYW`_Yb"

- ""<]ghcf]gW\Y`F`UX!`i bX`K`UbXYfhci`fYb

: Øf`; YgW\]W\hg]bhYfYgg]YfhY`Ya`dZ]Y\`h]g]W\`Y]bY`[YZØ\`fhY
F`UXhci fž`X]Y`G]Y`ni`XYb`k`]W\h][ghYb`[YgW\]W\hgfh`ÅW\h][Yb`C`fhYb
]b`i bX`i a`B]YbVi f[`ZØ\`fh"5i Z`XYb`Hci fYb`[]Vh`Yg`b]W\h`bi f`j]Y`
K]ggYbgk`YfhYg`ni`YfZU\`fYbž`gcbXYfb`G]Y`[Yb]Y»Yb`Ui W\`X]Y
k`i bXYfgW\ØbY`BUhi f`XYf`l a [YVi b[`k`Å\`fYbX`≠fYf`:` U\`fh"

A]h`X]YgYb`Y]bn][Ufh][Yb`:` Y\`Y]a`h]ddg`_ca`a`Yb`G]Y`]b`XYb`:` Ybi`gg
j`cb`B]YbVi f[g`i bYb`hXYW`_hYb`GY]hYb`i bX`a`UW\Yb`≠fYb`6Ygi`W\`]b
X]YgYf`W\Ufa`UbhYb`GhUXh`ni`Y]bYa`i`bj`Yf[Ygg`]W\Yb`9f`YVb]g`

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY