

C ghU`V\_fY]g. '9bhXYW\_Yb`G]Y'; YgWx]Wx hYž  
B Uhi f`i bX`c\_U`Y'; YbØggY°

9bhXYW\_Yb`G]Y`X]Y`\]ghcf]gWxYb`GWx`ÄhnYž`B Uhi fYf`YVb]ggY  
i bX`\_i`]bUf]gWxYb`?`Øgh]Wx`\_Y]hYb`XYg`C ghU`V\_fY]gYg`"H]ddg  
ZØf': Ua`\_]Yb`i bX`i bj Yf[ Ygg`]WxY`5VYbhYi Yf`k UfhYb`Ui`Z`G]Y°



K ]`\_ca`a Yb`ja`C ghU`V\_fY]gž`Y]bYf`a U`Yf]gWxYb`FY[ ]cb`ja`<YfnYb  
6UXYb!K ØfhYa VYf[ gž`X]Y`a ]h`\fYb`UhYa VYfUi VYbXYb  
@UbXgWxUZhYbž`\]ghcf]gWxYb`Gh`ÄhhYb`i bX`Y]bYf`J ]Y`nU`\`j`cb  
: fY]nY]hU`\_h] ]h`ÄhYb`VY[ Y]ghYfh`<]Yf`hfYZZYb`HfUX]h]cb`i bX`A`cXYfbY  
Ui`ZY]bUbXYfž`i bX`YXYf`6Ygi WxYf`Z]bXYh`Yhk Ugž`XUg`gY]b`<Yfn  
\Ø`Yf`gWx`U[ Yb`Äggh`C`V`Xi`Y]b`; YgWx]Wx`hgZUb`V]ghž`X]Y`B Uhi`f  
`]YVgh`cXYf`Y]bZUWx`bi`f`bUWx`Y]bYa`C`fh`gi`Wx`ghž`i`a`ni  
YbhgdUbbYb`i bX`bYi`Y`\_i`]bUf]gWxY`?`Øgh]Wx`\_Y]hYb`ni`YbhXYW\_Yb`  
XYf`C ghU`V\_fY]g`\Uh`U`X]Yg`i bX`bcWx`j ]Y`a`Y`f`ni`V]YhYb`"

⊕`X]YgYa`5fh]\_Y`bY`a Yb`k ]f`X]Wx`a ]h`Ui`ZY]bY`9bhXYW`i b[ gfY]gY  
Xi`fWx`X]YgY`ZUgn]b]YfYbXY`FY[ ]cb`"K ]f`VY[ ]bbYb`a ]h`XYf`  
9bhXYW`i b[ `XYf`\]ghcf]gWxYb`GWx`ÄhnY`j`cb`C ghU`V\_fY]gž`

VYj cf`k ]f`i bg]b`X]Y`B Uhi fYf`YVb]ggY`i bX`Ci hXccf!  
5VYbhYi Yf`ghØfnYbž`X]Y`\\]Yf`Ui ZX]W`k UfhYb`"5i »YfXYa`ghY`Yb  
k ]f`X]f`\_i`\_]bUf]gW`Y`? Ògh`]W`\_Y]hYb`i bX`c`\_U`Y  
GdYn]U`]hÀhYb`j cfž`X]Y`XY]bYb`i; Ui a`Yb`j Yfk Ò`bYb`k YfXYb`"@Ugg  
X]W`j cb`XYb`\_i`hi fY`Yb`< ] [ `\\] [ `hg`i bX`J YfUbghU`hi b [ Yb  
]bgd]f]YfYbž`X]Y`XUg` [ UbnY`ϰ\\f`ØVYf`ghUhh]bXYbž`i bX`YbhXYW`Y`  
ZUa`j`]YbZfYi bX`]W`Y`5\_h]j ]hÀhYb`i bX`5i gZ`i [ gn]Y`Yž`X]Y`ZØf  
i bj Yf [ Ygg`]W`Y`A ca`YbhY`gcf [ Yb`"GW`]Y»`]W`hY]`Yb`k ]f`Y]b [ Y`  
=bg]XYf!H]ddgž`XUa`]h`XY]b`5i ZYbh`U`h`a`CghU`V`fY]g`ni`Y]bYa  
k U`fYb`9f`YVb]g`k ]fX"

A UW`X]W`VYfY]hž`X]Y`GW`Òb`\\Y]hi bX`J]Y`ZU`h`XYg`CghU`V`fY]gYg`ni  
Yf`\_i bXYb`i`Yg` [ ]Vh]j ]Y`ni`YbhXYW`Yb`

## 9bhXYW`\_i b [ `XYf`\\]ghcf]gW`Yb`GW`ÀhnY`j cb CghU`V`fY]g

8Yf`CghU`V`fY]gž`Y]bY`XYf`k c`\\`UVYbXghYb`fY [ ]cbYb`6UXYb!  
K ØfhYa`VYf [ gž`]gh`b]W`h`bi f`ZØf`gY]bY`UhYa`VYfUi`VYbXYb  
@UbXgW`UZhYb`VY`\_Ubbhž`gcbXYfb`Ui`W`ZØf`gY]bY`h]YZ`j Yfk`i`fnY`hY  
; YgW`]W`hY`i bX`ZUgn]b]YfYbXY`?i`hi`f`"6Y]`Y]bYf`9f`\_i bXi b [ ghci f  
Xi fW`X]YgY`fY [ ]cb`YbhXYW`Yb`6Ygi`W`Yf`\\]ghcf]gW`Y`GW`ÀhnYž`X]Y  
j cb`a`]hY`U`hYf`]W`Yb`6i f [ Yb`V]g`\\]b`ni`VYY]bXfi`W`YbXYb`A`i`gYYb  
fY]W`Yb`" < ]Yf`g]bX`Y]b [ Y` < ] [ `\\] [ `hgž`X]Y`a`Ub`b]W`h]j YfdUggYb  
gc`hY"

9]bY`XYf`VYfØ`a`hYghYb`5hfu`\_h]cbYb`]a`CghU`V`fY]g`]gh`XUg`  
GW`c`gg`5U`Ybž`Y]b`df`ÀW`h [ Yg`fYbU]ggUbW`VUi`k`Yf`ž`XUg`]a`"%\*"  
ϰ\\f`i bXYfh`Yff]W`hYh`k`i`fXY`"8]Y`6i f [ `h`fcb`h`a`U`Ygh`h]gW`ØVYf  
XYf`GhUX`hi bX`V]YhYh]j`cb`\\fYb`A`Ui`Yfb`Ui`g`Y]bYb`\\Yff`]W`Yb`6`]W`  
Ui`ZX]Y`i`a` [ YVi`b [ "6Ygi`W`Yf`\_ØbbYb`X]Y` [ i`h`Yf`U`hYbYb  
F`Ài`a``]W`\_Y]hYb`VYg]W`h [ Yb`i bX`]b`X]Y` ; YgW`]W`hY`XYg`GW`c`ggYg  
Y]bhUi`W`Yb`"8Ug`GW`c`gg`k ]fX`c`Zh`ZØf`\_i`hi`fY`Y`J`YfUbghU`hi`b [ Yb  
i bX`5i`gghY`i`b [ Yb` [ Ybi`hnhž`gcXUgg`Yg`g]W`Ui`W`U`g  
J`YfUbghU`hi`b [ gc`fh`ZØf`VYgcbXYfY`5b`ÀggY`YhUV`]Yfh`\\Uh"

9]b`k`Y]hYfYf`\\]ghcf]gW`Yf`GW`Uhn`]gh`X]Y`GhUX`h [ YgW`]W`hY`j`cb  
5U`Ybž`X]Y`g]W`]a`GhUX`ha`i`gYi`a`5U`Yb`k ]XYfgd]Y [ Y`h`8Ug

A i gYi a 'VY\YfVYf[ h'Y]bY'VYY]bXfi W\_YbXY'GUa a 'i b[ 'j cb  
 5fhY ZU\_hYbž'X]Y'X]Y'9bhk ]W\_ 'i b[ 'XYf'GhUXh'j cb'XYf'fÒa ]gWYb'NY]h  
 V]g'ni f'A cXYfbY'Xc\_i a Ybh]YfYb""9]b'VYgcbXYfYg'< ] [ \ ] [ \ h' ]gh'X]Y  
 fÒa ]gWY' ; fUVghÀhhYž'X]Y'Y]bYb'ZUgn]b]YfYbXYb'9]bV' ]W\_ ]b'XUg  
 @VYb'XYf'U'hYb'N]j ] ]gUh]cb'V]YhYh"K À\fybX' ÆfYg'6Ygi Wg  
 \UVYb'G]Y'X]Y'A Ò[ ' ]W\_Y]hž'Ub' : Ø\fi b[ Yb'hY]'ni bY\ a Yb'i bX  
 a Y\ f'ØVYf'X]Y'fÒa ]gWYb'K i fnY'b'X]YgYf'F Y [ ]cb'ni 'YfZU\fyb"

8 Ug' < c \ YbghUi ZYbž'Y]b'k Y]hYfYf'\ ]ghcf]gWYf'CFh'a 'K Ygh!  
 CghU'V\_fY]gž' ]ghY]b'Y\Ya U'] [ Yf'G]hm'j cb' ? Òb] [ Yb'i bX'Y]b'Gma Vc`  
 ZØf'X]Y'A UWXh'XYg'A ]hhY'U'hYfg""8]Y' , VYffYghY'XYf'6i f[ ' ? U]gYf  
 K ]\Y'a 'i bX'X]Y' i a [ YVi b[ 'UXYb'XUni 'Y]bž'X]Y'a mgh]gWY  
 5ha cgd\Àfy'X]YgYf'\ ]ghcf]gWYb'GhÀhhY'ni 'Yf'YVYb""8]Y  
 K UbXYfk Y[ Y'fi bX'i a 'X]Y'Fi ]bY'V]YhYb'b]W'h'bi f'\Yff' ]WY  
 5i gV' ]W\_Yž'gcbXYfb'Ui W'X]Y'A Ò[ ' ]W\_Y]hž'a Y\ f'ØVYf'X]Y  
 @Y [ YbXYb'i bX' ; YgW ]W'hYbž'X]Y'a ]h'X]YgYa 'CFhj YfVi bXYb'g]bXž  
 ni 'YfZU\fyb"

8]Y'K ØfhhYa VYf[ ]gWY '@UbXYgVU\ b'V]YhYh'Y]bY'F Y]gY' ]b'X]Y  
 JYf[ Ub[ Yb\Y]h'a ]h' ]\fyf'\ ]ghcf]gWYb'8Ua dZc\_"8]Y'Ni [ ghfYW\_Y  
 j YfV]bXYh'5U'Yb'a ]h'UbXYfYb'GhÀXhYb' ]a 'CghU'V\_fY]g'i bX'V]YhYh  
 Y]bY'bcghU' [ ]gWY'9fZU\fi b[ 'ZØf'F Y]gYbXY'YXYb'5'hYfg"' ; Yb]Y»Yb  
 G]Y'X]Y'UhYa VYfUi VYbXY '@UbXgW UZh'XYf'GWk ÀV]gWYb'5'Vž  
 k À\fybX'XYf'Ni [ 'Ub[ gUa 'Xi fW'a U'Yf]gWY'8ØfZYf'i bX'K À'XYf  
 ZÀ\fh"

K Yf'Y]bY'h]YZYfY'J YfV]bXi b[ 'ni f' ; YgW ]W'hY'XYf'F Y [ ]cb'gdØfYb  
 a ÒW'hYž'gc`hY'X]Y'K Y'h'XYf'GhY]bY' ]a 'CghU'V\_fY]g'VYgi WYb"  
 < ]Yf'Z]bXYb'G]Y'nU\`fY]WY'\ ]ghcf]gWY'GhY]bVfØWY'i bX  
 Ghfi \_hi fYbž'X]Y'XYb'F Y]W'h'i a 'Ub'FYggci fW'b'i bX'X]Y  
 hfUX]h]cbY`Y'< UbXk Yf\_g\_i bgh'XYf'F Y [ ]cb'XYa cbghf]YfYb""8]Y  
 : Ø\fi b[ 'j Yfa ]hhY'h'k Yfhj c`Y' ÆZcfa Uh]cbYb'ØVYf'X]Y' ; Yc'c [ ]Y  
 i bX'X]Y'j YfgW ]YXYbYb'5bk YbXi b[ ga Ò[ ' ]W\_Y]hYb'XYf'GhY]bY' ]b  
 XYf'5fW ]hY\_hi f'i bX'?i bgh"

< ]ghcf]gWY'GhÀhhYb	6YgcbXYf\Y]hYb	; Yc[ fUd\ ]gWY '@U[ Y
GWX`cgg'5U'Yb	F YbU]ggUbW'VUi ž _i `hi fY`Y	5U'Ybž'CFhU'V_fY]g

< ]ghcf]gW\Y`GhÅhhYb	6YgcbXYf\Y]hYb	; Yc[ fUd\]gW\Y`@U[ Y
	J YfUbgH`hi b[ Yb	
GhUXha i gYi a `5U`Yb	F Òa ]gW\Y`5fhYZU_hYž	5U`Ybž`C ghU`V`_fY]g
	GhUXh[ YgW\]W\hY	
< c\YbghUi ZYb	F i ]bYž`K UbXYfk Y[ Y	K Ygh!C ghU`V`_fY]g
K ØfhY a VYf[ ]gW\Y	< ]ghcf]gW\Y	5U`Ybž`C ghU`V`_fY]g
@UbXYgVU\`b	8 Ua dZc_ž	
	a U`Yf]gW\Y`Ni [ ZU\fh	
K Y`h`XYf`GhY]bY	< ]ghcf]gW\Y	C ghU`V`_fY]gž
	GhY]bVfØW\Yž	j YfgW\]YXYbY
	< UbXk Yf_g_i bgh	GhUbXcfhY

K Ybb`G]Y`bcW`a Y\`f`ØVYf`X]Y`\]ghcf]gW\Y`6YXYi hi b[ `XYf`FY[ ]cb  
 YfZU\`fYb`a ØW\hYbž`gc``hYb`G]Y`X]Y`cZZ[n]Y``Y`K YVg]hY`XYg  
 C ghU`V`\_fY]gYg`VYgi W\Ybž`k c`nU\`fY]W\Y`ϕZcfa Uh]cbYb`ni  
 \_i`hi fY``Yb`J YfUbgH`hi b[ Ybž`5i gZi [ gn]Y`Yb`i bX`k Y]hYfYb  
 \]ghcf]gW\Yb`GhÅhhYb`VYfY]h[ YghY`h`k YfXYb`"8]Y`fY]W\Y  
 ; YgW\]W\hY`i bX`XUg`\_i`hi fY``Y`9fVY`XYg`C ghU`V`\_fY]gYg  
 j YfgdFYW\Yb`gdUbbYbXY`9f`YVb]ggY`i bX`]bX]j ]Xi Y``Y`5VYbhYi Yf  
 ZØf`; YgW\]W\hg]b hYfYgg]YfhY"

8Yf`C ghU`V`\_fY]g]gh`Y]b`N]Y`ž`XUg`gck c\`ZØf`; YgW\]W\hgZfYi bXY`U`g  
 Ui W\`ZØf`; Ua ]`Y]b`fY]W\`Ub`9bhXYW`\_i b[ Yb`]gh"@UggYb`G]Y`g]W\`j cb  
 XYb`; YgW\]W\hYb`i bX`; Y\Y]a b]ggYbž`X]Y`X]YgY`FY[ ]cb`ni`V]YhYb  
 \Uhž`ZUgn]b]YfYb`i bX`j YfVf]b[ Yb`G]Y`i bj Yf[ Ygg`]W\Y`A ca YbhY`]b  
 Y]bYa`XYf`[ YgW\]W\hgfÅW\h[ ghYb`; YV]YhY`8Yi hgW\`UbXg"

**B Uhi fYf`YVb]ggY`i bX`C i hXccf!5VYbhYi Yf`]b  
 XYf`FY[ ]cb**

8Yf`C ghU`V`\_fY]g]gh`Y]b`k U\`fYg`DUfUX]Yg`ZØf`B Uhi f`]YV\UVYf`i bX  
 Ci hXccf!9bh`i g]UghYb`"9]b[ YVYhhYh`]b`X]Y`a U`Yf]gW\Y`@UbXgW\UZh  
 XYf`G\k`ÅV]gW\Yb`5`V`i bX`i a [ YVYb`j cb`X]W\hYb`K`Å`XYfbž  
 gUbZhYb`<Ø[ Yb`i bX`\_UfYb`; Yk`ÅggYfbž`V]YhYh`X]Y`FY[ ]cb`Y]bY  
 J]Y`nU\`Ub`A`Ø[`]W\`\_Y]hYb`ZØf`i bj Yf[ Ygg`]W\Y`B Uhi fYf`YVb]ggY"

K UbXYfYf`\_ca a Yb`]a`C ghU`V`\_fY]g]c``Ui Z]\fY`?cghYb`"9g`[ ]Vh  
 ØVYf`%\$\$\$`?]`ca YhYf`K UbXYfk Y[ Yž`X]Y`Xi fW\`Y]bn][ Ufh][ Y

@UbXgWkUZhYb`i bX`\\]ghcf]gWkY`CfhY`Z0\fyb"9]b`<0\Ydi b\_h]gh`XYf`  
? cWkYf!>U[ gh!FUXk Y [ žXYf`g]Wk`]XYU`Z0f`Y]bY`Yb hgdUbbhY  
: U\ffUXhcf`f`Y][ bYh"8]Y`[ i h`Ui g[ YgWk`]XYfhYb`Fci hYb`V]YhYb  
UhYa VYfUi VYbXY`5i gV`]W\_Y`Ui Z`X]Y`i a `]Y[ YbXYb`K Y]bVYf[ Y`i bX  
K ]YgYb"

8]Y`GWk k AV]gWkY`5`V`cW\_h`a ]h`]\fyb`VYY]bXfi W\_YbXYb  
GhY`\\Ab[ Yb`i bX`?Ufgh`UbXgWkUZhYb"9]b`VYgcbXYfg`VY`]YVhYg`N]Y`  
]gh`X]Y`<c`\\YbghY]b!<0\`Yž`k`c`ZUgn]b]YfYbXY  
HfcdZghY]bZcfa Uh]cbYb`i bX`X]Y` , VYffYghY`j cb`A Ua a i hg`ni  
VYghUi bYb`g]bX"i`a`i`bYfYb`X]YgYf`<0\`Y`k`]fX`XYi h`]Wkž`k`]Y  
Y]bn][ Ufh][ `X]Y`[ Yc`c`[ ]gWkY` ; YgWk]Wk hY`X]YgYf`F`Y`[ ]cb`]gh"

### K UggYfgdcfh`i bX`9b hgdUbbi b[ `Ua` : `i gg

8]Y`:`0ggY`]a`CghU`V`\_fY]g`V]YhYb`b]Wk h`bi f`Y]bY`a U`Yf]gWkY  
?i`]ggYž`gcbXYfb`Ui Wk`j`]Y`Z`h`h][ Y`A`0[ `]Wk`\_Y]hYb`Z0f  
K UggYfgdcfhU`h]j`]h`hYb"8Yf`? cWkYf`i bX`X]Y`>U[ gh`g]bX`]XYU`Y  
; Yk`AggYf`Z0f`?Ubi ZU`fhYb`i bX`DUXXY`hcf`fYb"i` ; Yb]Y»Yb`G]Y`X]Y  
Gh`Y`XYf`BUhi f`i bX`VYcVUWk hYb`G]Y`X]Y`H]Yfk`Y`hž`k`A`fYbX`G]Y  
0VYf`X]Y`[ `]hYfbXYb`K UggYfcVYfZ`A`WkYb`[ `Y]hYb"

: 0f`U`Y`bYž`X]Y`Yg`fi`\\][ Yf`Ub[ Y`Yb`a`0Wk hYbž`V]YhYb`X]Y`i ZYf`XYf  
: `0ggY`WkUfa`UbhY`D]W\_b]W\_d`A`hYž`Ub`XYbYb`G]Y`X]Y`BUhi f`]b  
j`c`Yb`N0[ Yb`[ Yb]Y»Yb`\_0bbYb"i` bX`k`Ybb`G]Y`Y]bY`5V\_0\`i`b[  
gi`WkYbž`g]bX`X]Y`6UXYgYYb`]b`XYf`i`a`[ YVi`b[ `dYfZY`\_h`Z0f`Y]bYb  
YfZf]gWkYbXYb`Gdfi`b[ `]bg`K UggYf"

### F UXZU`fYb`i bX`A`ci b hU]bV]\_]b[

: U\ffUXZU`fYf`\_ca`a`Yb`]a`CghU`V`\_fY]g`YVYbZU`g`b]Wk h`ni`\_i`fn"  
8]Y`FY`[ ]cb`\\Uh`g]Wk`ni`Y]bYa`VY`]YVhYb`N]Y`Z0f`FUX`Yf  
Ybhk`]W\_Y`hž`a`]h`Y]bYa`BYhn`j`cb`FUXk`UbXYfk`Y[ Ybž`X]Y`Xi`fWk  
a`U`Yf]gWkY`80fZYf`i bX`VYY]bXfi W\_YbXYb`@UbXgWkUZhYb`Z0\fyb"  
6YgcbXYfg`Ya`dZY`\\Ybgk`Yfh]gh`X]Y`GWk k AV]gWkY`5`V`!  
DUbcfUa`U!Fi bXYž`X]Y`a`bYb`i`bj`Yf[ Ygg`]WkY`5i`gV`]W\_Y`Ui`Z`X]Y  
gWk`0bY`BUhi f`V]YhYh"

: Øf`X]Y`5VYbhYi Yf`i gh[ Yb`i bhYf`ÀbYb`[ ]Vh`Yg`nU`fY]WXY`  
A ci bhU]bV]\_Y!GhfYW\_Ybž`X]Y`ØVYf`i bVYZgh[ hY`K Y[ Y`i bX  
VYf[ ][ Y`; Y`ÀbXY`ZØ`fYb`"C V`]b`XYb`K`À`XYfb`cXYf`Ui ZXYb`gUbZhYb  
<Ø[ Y`b`" `]Yf`Z]bXYh`YXYf`F UXZU`fYf`X]Y`dYfZY`\_hY`GhfYW\_Yž`i a  
gY]bY` : U`f`\_ØbghY`Ui gni hYghYb"

: Ua ]`]YbZfYi bX`]WXY`Ci hXccf!5\_h]j ]hÀhYb

8Yf`C ghU`V`\_fY]g`V]YhYh`Ui W`nU`fY]WXY`ZUa ]`]YbZfYi bX`]WXY  
5\_h]j ]hÀhYb`]b`XYf`BUhi f`"6Ygi W`Yb`G]Y`XYb`  
GW`ÀZYf`i bXYnYbhf`i a`]b`C`a`Yb`U`i`gYb`ž`k`c`G]Y`gdUbbYbXY  
JcfZØ`fi b[ Yb`Yf`YVYb`\_ØbbYbž`X]Y`XUg` ; YgW`]W`\_i bX`X]Y  
`bhY`][ Ybn`X]YgYf`H]YfY`ni f`GW`Ui`ghY`Yb"

9]b`k`Y]hYfYg`<][ `][ `h`ZØf` : Ua ]`]Yb`]gh`XYf`6Ygi W`VY]`Y]bYa  
`c`\_U`Yb`6Ui Yfb`cZž`k`c`? ]bXYf`a`Y`f`ØVYf`X]Y`H]Yf`U`hi b[ `i`bX  
@UbXk`]fhgW`UZh`YfZU`fYb`\_ØbbYb`"J ]Y`Y`<ØZY`V]YhYb`Ui W`  
Dfc[ fUa`a`Y`Ubž`VY]`XYbYb`X]Y`?`Y]bYb`VY]a`A`Y`\_Yb`Y`ZYb`cXYf  
Zf]gW`Y`DfcXi`\_hY`YfbhYb`\_ØbbYb"

K ]bhYfU\_h]j ]hÀhYb`]a`C ghU`V`\_fY]g

`a`K ]bhYf`j`Yfk`UbXY`h`g]W`XYf`C ghU`V`\_fY]g`]b`Y]bY`k`]bhYf`]WXY  
HfUi`a`UbXgW`UZh`"8 ]Y`<Ø`Yb`U[ Yb`V]YhYb`]XYU`Y`6YX]b[ `i`b[ Yb`ZØf  
G\_]!`i`bX`Gbck`VcUfXZU`fYf`"8 ]Y`G\_] [ YV]YhY`VY]`5U`Yb`V]YhYb  
5VZU`fhYb`ZØf`5bZ`Àb[ Yf`i`bX` : cfh[ YgW`f]hYbYž`i`bX`X]Y  
ZUa ]`]YbZfYi bX`]WXYb`D]ghYb`g]bX`dYfZY`\_h`ZØf`Y]bYb`[ Ya`Y]bgUa`Yb  
HU[ `]a`GW`bYY"

5VYf`Ui W`k`Ybb`G]Y`\_Y]bY`G\_]ZU`fYf`g]bXž`[ ]Vh`Yg`nU`fY]WXY  
A Ø[ `]W`\_Y]hYbž`g]W`XfUi`»Yb`ni`VYk`Y[ Yb`"F`cXY`bž  
GW`bYYgW`i`k`UbXYfb`cXYf`Y]bZUW`Y`K ]bhYfk`UbXYfi`b[ Yb`Xi`fW  
X]Y`j`YfgW`bY]hY`@UbXgW`UZh`g]bX`hc`Y`5`hYfbUh]j`Ybž`X]Y`X]Y  
GW`Øb`Y]h`XYf`BUhi`f`]b`X]YgYf`»U`fYgnY]h`nY][ Yb`"

GW`i`hn`XYf`BUhi`f`i`bX`bUW`U`h][ Y`9f`YVb]ggY

9]b`k`]W`h][ Yg`5b`Y]Y[ Yb`]b`XYf`F`Y[ ]cb`]gh`XYf`GW`i`hn`XYf`BUhi`f`"

NU\`fY]W\Y`Dfc`Y\_hY`ZØfXYfb`bUW\`U`h][`Yb`Hci`f]ga`i`gž`XYf`X]Y  
bUhØf`]W\Y`G\W`Òb\`Y]h`XYg`C`ghU`V`\_fY]gYg`VYk`U\`fh"5W`hYb`G]Y`VY]  
À`fYf`9f`\_i`bXi`b[`XUfUi`Zž`X]Y`Ui`g[`Yk`]YgYbYb`K`Y[`Y`b]W\h`ni  
j`Yf`UggYb`i`bX`XYb`A`Ø`a`]hni`bY\`a`Ybž`i`a`X]Y`i`bVYfØ\`fhY`B`Uhi`f`  
ni`gW\`ØhnYb"

9[`U`ž`c`V`G]Y`B`Uhi`fYf`YVb]ggY`gi`W\Ybž`g]W\`gdc`fh]W\`VYh`h][`Yb`  
cXYf`Y]bZUW\`X]Y`F`i`\`Y`XYf`@U`bXgW\`UZh`[`Yb]Y»Yb`a`ÒW`hYbž`XYf`  
C`ghU`V`\_fY]g`V]YhYh`i`bn`À`\`][`Y`C`i`hXcc`f!5VYb`hYi`Yf`ZØf`ž`b[`i`bX`5`h"  
A`UW\Yb`G]Y`g]W\`VYfY]hž`X]Y`i`bVYfØ\`fhY`B`Uhi`f`X]YgYf`F`Y[`]cb`]b  
j`c`Yb`NØ[`Yb`ni`Yf`YVYb`"

?`i`>`]b`Uf]gW\`Y`?`Ògh`]W\`\_`Y]hYb`i`bX`c`\_`U`Y`  
GdYn]U`h`h`hYb`

8Yf`C`ghU`V`\_fY]gž`Y]bY`F`Y[`]cb`]a`i`<YfnYb`6UXYb!K`Øfh`hYa`VYf[`gž`  
V]YhYh`b]W\h`bi`f`Y]bY`fY]W\`U`h][`Y`i`YgW\]W\`hY`i`bX`  
VYY]bXfi`W`\_YbXY`B`Uhi`fž`gcbXYfb`Ui`W\`Y]bY`V`Ø\`YbXY`\_i`>`]bUf]gW\`Y`  
GnYbYž`X]Y`Yg`ni`Yb`hXYW`\_Yb`[`]h"J`cb`h`fUX]h]cbY`Y`b`i`Yf]W\`hYb`V]g`  
\]b`ni`a`cXYfbYb`i`hYfd`fY`hUh]cbYbž`X]Y`c`\_`U`Yb`GdYn]U`h`h`hYb`  
nY][`Yb`X]Y`j`]Y`Z`h][`Yb`5`fca`Yb`i`bX`Ni`hUhYbž`X]Y`]b`XYf`F`Y[`]cb`  
j`YfZØ[`VUf`g]bX"

9]bY`XYf`VY`\_U`bb`hY`ghYb`\_i`>`]bUf]gW\`Yb`GdYn]U`h`h`hYb`XYg`  
C`ghU`V`\_fY]gYg`]gh`XUg`G\W`k`À`V]gW\`Y`A`Ui`h`UgW\`Y"8]YgY`Ui`g`  
HY][`VYghY\`YbXYb`H`UgW\`Yb`g]bX`c`Z`h`a`]h`Y]bYf`A`]gW`i`b[`]Ui`g`  
:`Y]gW\`ž`Gd]bUhž`Nk`]YVY`b`i`bX`i`Yk`ØfnYb`[`YZØ`h"À`Ui`h`UgW\`Yb`  
k`YfXYb`]b`XYf`F`Y[`]Y`]b`XYf`6fØ\`Y`gYfj`]Yfh`cXYf`Ui`W\`[`YfbY`  
Ub[`YVfUhYb`a`]h`Nk`]YVY`b"9g[`]Vh`nU\`fY]W\`Y`J`Uf]Uh]cbYbž`  
]b`\_i`g]j`Yf`j`Y[`YhUf]gW\`Yf`C`dh]cbYbž`X]Y`X]Y`J`]Y`ZU`h`XYf`F`Y[`]cb`  
k`]XYfgd]Y[`]Y`b"

9]b`k`Y]hYfYg`<][`\`][`\`h`g]bX`X]Y`j`YfgW\]YXYbYb`  
K`i`fghgc`fhYbž`X]Y`]b`X]YgYf`F`Y[`]cb`VYgcbXYfg[`]YgW\`À`mh`k`YfXYb`  
8]Y`5U`V!`cXYf`@`W\`gk`i`fghž`Y]bY`XY`]\_UhY`6fUh`cXYf`i`f]`k`i`fghž`  
n`À`\`h`ni`XYb`c`\_`U`Yb`i`Uj`cf]hYb"i`Yk`Øfn`h`a`]h`fY[`]cb`U`Yb`?`f`À`i`hYfb`  
i`bX`i`Yk`ØfnYbž`gW\`a`YW`h`X]YgY`K`i`fgh`VYgcbXYfg[`]i`h]b`  
?`ca`V]bUh]cb`a`]h`Y]bYa`ž`f]gW\`Yb`6Ui`YfbVfch"

; Yf]W h A Ui `hUgW Yb	6YgW fY]Vi b[ HY][ hUgW Yb`[ YZØ`h a ]h': `Y]gW `cXYf ; Ya ØgY	6YgcbXYfY`Ni hUh Gd]bUh
5U`V!`cXYf @ W gk i fgh	GW a UW` \ UZhY`6fUh! cXYf"; f]`k i fgh	F Y[ ]cbU`Y`? fÀi hYf
5dZY`ghfi XY`	HfUX]h]cbY`Yf 8YggYfh'a ]h`Y dZY`b	Y dZY`Ui g`XYf`F Y[ ]cb

: Øf`X]Y`Yb][ Ybž`X]Y`Y]bY` \ Yfn\ UZhY`A U\`nY]h`gi W Ybž`]gh`XYf`  
 @]bgYb`a ]h`Gd`Àhn`Y!`?`Ugg]\_Yf`Y]b`A i gg" `8]YgY`?`ca V]bUh]cb`Ui g  
 fY[ ]cbU`Yb`@]bgYb`i bX`XYb`hmd]gW Yb`gW k ÀV]gW Yb`HY][ k UfYb  
 k ]fX`cZh'a ]h`Y]bYa`GhØW`GU]hYbk ØfghW Yb`gYfj ]Yfh`i bX`V]YhYh  
 Y]bYb`[ Ygi bXYb`i bX`bU\`f\ UZhYb` ; Ybi gg" `8UVY]` \ UbXY`h`Yg`g]W  
 b]W h`bi f`i a`Y]b` ; Yf]W hž`gcbXYfb`i a`Y]b`GhØW`gW k ÀV]gW Yf  
 ?i`hi`f`

8]Y`C VghVUi`\_i`hi`f`]a`C ghU`V`\_fY]g`hfÀ[ h`YVYbZU`g`ni`f  
 \_i`]bUf]gW Yb` ðYb]h]h`Àh`XYf`F Y[ ]cb`VY]"` ðgVYgcbXYfY`Y dZY`i`b X  
 6]fbYb`g]bX`dfÀ[ YbX`i`bX`X]YbYb`b]W h`bi`f`U`g`GbUW`ž`gcbXYfb  
 k YfXYb`Ui`W`]b`j`Y`Yb`c`\_U`Yb` ; Yf]W hYb`j`YfUfVY]hYh" `9]b  
 VYgcbXYfg`VY`]YVhYg`8YggYfh`]gh`XYf`hfUX]h]cbY`Y`5dZY`ghfi`XY`ž  
 XYf`c`Zh`Zf]gW`ni`VYfY]hYh`i`bX`k`Ufa`gYfj`]Yfh`k`]fX`ž`a`UbW`a`U`a`]h  
 Y]bYf`?i`[ Y`J`Ub]`YY]g"

8]Y`c`\_U`Yb`K`Y]bY`i`bX`6]YfY`XØfZYb`b]W h`i`bYfk`À\`bh`V`Y]VYb`"  
 8Yf`C ghU`V`\_fY]g` \ Uh`Y]bY`k`UW`gYbXY`NU\`j`c`b  
 K`Y]bVUi`[ YV]YhYb`ž`X]Y`Y]bY`J]Y`nU\`VYa`Yf`\_Yb`gk`YfhYf`K`Y]bY  
 dfcXi`n]YfYb" `6YgcbXYfg`X]Y`F]Yg`]b[ Y`i`bX`X]Y`Gd`ÀhVi`f[ i`bXYf  
 \UVYb`g]W`Y]bYb`BUa`Yb`[ Ya`UW`hi`bX`g]bX`X]Y`dYfZY`\_hY  
 6Y[ `Y]hi`b[ `ni`XYb`fY[ ]cbU`Yb`?`Øgh]W`\_Y]hYb" `ð`XYb  
 6]YfVfUi`YfY]Yb`XYf`F Y[ ]cb`[ ]Vh`Yg`7fUZh!6]YfY`ž`X]Y`Xi`fW`]\`fY  
 J]Y`ZU`h`VYghYW`Yb`i`bX`X]Y`?`fÀi`hYf`i`bX` ; Yk`ØfnY`XYf`I`a`[ YVi`b[  
 ]b`]\`fYb`Y]bn][ Ufh][ Yb` ; YgW`a`ÀW`\_Yfb`Y]bZUb[ Yb"

8]Y`J]Y`ZU`h`XYf`\_i`]bUf]gW Yb`@UbXgW UZh`XYg`C ghU`V`\_fY]gYg`nY][ h  
 g]W`Ui`W`]b`XYb`nU\`fY]W`Yb`A`Àf`\_hYb`i`bX`J`YfUbghU`hi`b[ Ybž`X]Y  
 XUg[ Ub`nY` ð\`f`ØVYf`ghU`hZ]bXYb" `5i`Z`X]YgYb`A`Àf`\_hYb`\_Øb`bYb`X]Y

6Ygi WXYf'Zf]gWXY'DfcXi \_hYžj cb'CVghØVYf'; Ya ØgY'V]g'\]b'ni  
\UbXk Yf\_]W\Yf[ YghY''hYb'GdYn]U'hÅhYbž'\_Ui ZYb"DfcV]YfYb'G]Y  
VY]a 'bÅWghYb'6Ygi W'XYb'K cWXYba Uf\_h]b'5U'Ybž'k c'G]Y  
b]W'h'bi f'fY[ ]cbU'Y'DfcXi \_hYž'gcbXYfb'Ui W'X]Y'5ha cgd\ÅfY'i bX  
; UghZfYi bXgWUZh'XYf'9]b\Y]a ]gWXYb'Yf'YVYb'\_ØbbYb"

9]b'VYgcbXYfg'Ya dZY\`Yb'gk YfhYf'`C fh'ZØf': Y]bgW'a YW\_Yf']gh'XUg'  
GWk UVYbGhi VY ' ]b'5U'Yb"< ]Yf'k ]fX'hfUX]h]cbY''Y  
gWk ÅV]gWY'ØWY'a cXYfb' ]bhYfd'fYh]Yfh'i bX'X]Y'; Yf]W'hY  
k YfXYb'a ]h'Zf]gWYbž'gU]gcbU'Yb'Ni hU'hYb'ni VYfY]hYh"J ]Y'Y  
; Yf]W'hY'g]bX'Ui g'XYf'F Y[ ]cb' ]bgd]f]Yfh'i bX'V]YhYb'Y]bYb  
Ui h\Ybh]gWYb'; YgW'a UW\_XYg'`C ghU`V\_fY]gYg"

CV'G]Y'Y]b'@]YV\UVYf'\Yfn\UZhYb'9ggYbg'g]bX'cXYf'Y]bZUW'`bYi Y  
; YgW'a UW\_gYf'YVb]ggY'gi WYbž'XYf'`C ghU`V\_fY]g'\Uh'ZØf'`YXYb  
; Ui a Yb'Yhk Ug'ni `V]YhYb"@UggYb'G]Y'g]W'j cb'XYb'`cWU`  
gdYW]U'h]Yg'j YfZØ\fYb'i bX'[ Yb]Y»Yb'G]Y'X]Y'\_i `]bUf]gWYb'GW'ÅhnY  
`YbYf'F Y[ ]cbž'X]Y'gc'fY]W'Ub'HfUX]h]cbYb'i bX'`æbcj Uh]cbYb' ]gh"

? i `hi fY`Y`< ] [ \ ` ] [ \ hg' i bX' J YfUbghU`hi b [ Yb  
]a `C ghU`V\_fY]g

8Yf'`C ghU`V\_fY]gž'Y]bY'F Y[ ]cb'j c`Yf'; YgW]W'hY'i bX'HfUX]h]cbž'\Uh  
\_i `hi fY`j ]Y`ni `V]YhYb"J cb'VY]bXfi W\_YbXYb'`A i gYb'V]g'\]b'ni  
`YV\UZhYb': Ygh]j U`g' ` \ ]Yf'Z]bXYb'g]W'`nU\`fY]WY'`A Ò[ `]W\_Y]hYbž' ]b  
X]Y'`c\_U'Y'? i `hi f'Y]bni hUi WYb"CV'G]Y'Y]b'; YgW]W'hg']YV\UVYf  
g]bX'cXYf'Y]bZUW'`bi f'XUg': `U]f'XYf'F Y[ ]cb'[ Yb]Y»Yb'a ÒW'hYbž  
XYf'`C ghU`V\_fY]g'\Å'hY]b][ Y'\_i `hi fY`Y`< ] [ \ ` ] [ \ hg'ZØf'G]Y'VYfY]h"

9]bY'XYf'YfghYb'5b`Ui ZghY`Yb'ZØf'? i `hi f']YV\UVYf']gh'XUg'  
K ØfhhYa VYf[ ]gWY'9]gYbVU\ba i gYi a ' ]b'<Y]'Vfcb" '< ]Yf  
\_ØbbYb'6Ygi WXYf'U`Yg'ØVYf'X]Y'; YgW]W'hY'XYf'9]gYbVU\ba  
YfZU\fYbž'j cb'\ ]ghc'f]gWYb'@\_ca`ch]j Yb'V]g'\]b'ni `]bhYfU\_h]j Yb  
5i gghY`i b [ Ybž'X]Y'X]Y'9bhk ]W'\_i b [ `XYf'`A cV']hÅh  
j YfUbghU'`i ]WYb" `>XYg'`> \ f'k YfXYb'j YfgW]YXYbY  
J YfUbghU`hi b [ Yb'cf[ Ub]g]Yfhž'X]Y'gck c\`ZØf'9]gYbVU\baZfYi bXY  
U'g'Ui W'ZØf': Ua ]]Yb'a ]h'? ]bXYfb' ]bhYfYggUb'h]g]bX"

Ni gÀhn`jWk`ni a`9]gYbVU\ba i gYi a`[ ]Vh`Yg`ja`C ghU`V`fY]g  
nU\`fY]Wk`Y`? i bgh!`i bX`? i`hi`fnYb`hfYb`"8 Ug`? i bgh\Ui`g`5 U`Yb  
]gh`Y]b`\Yfj`c ffU[ YbXYg`6Y]gd]Y`ž`XUg`b]Wk`h`bi`f`nY]h[ Yb`Ògg]gWk`Y  
? i bgh`Ui`gghY`hž`gcbXYfb`Ui`Wk`fY[ Y`a`À»][`K`cf`g\`cdg`i`bX  
@Ygi`b[ Yb`V]YhYh`< ]Yf`\UVYb`6Ygi`Wk`Yf`X]Y`; Y`Y[ Yb\Y]hž`g]Wk`a`]h  
`c`U`Yb`? ØbghYfb`ni`j`YfbYhnYb`i`bX`X]Y`? i bghgnYbY`\Ui`hbU\`ni  
Yf`YVYb`"

9]b`k`Y]hYfYf`< Ò\Ydi`b`\_h`]gh`XUg`Gk`ÀV]gWk`Y`HfUWk`hYb`ZY`ghž  
XUg`YXYb`Gca`a`Yf`]b`j`YfgWk`]YXYbYb`Gh`À`XhYb`]a`C ghU`V`fY]g  
[ YZY]Yfh`k`]fX`"8]YgYg`i`Ygh]j`U`V`f]b[ h`A`YbgWk`Yb`Ui`g`XYf`F`Y[ ]cb  
ni`gUa`a`Ybž`i`a`hfUX]h]cbY`Y`HfUWk`hYbž`A`i`g`\_`i`bX`H`À`bnY`ni  
df`À`gYb]h]YfYb`"8 Ug`i`Ygh`V]YhYh`b]Wk`h`bi`f`Y]bY`\Yfj`c ffU[ YbXY  
A`Ò[ `]Wk`\_Y]hž`X]Y`gWk`ÀV]gWk`Y`? i`hi`f`\_YbbYbni`YfbYbž`gcbXYfb  
Ui`Wk``c`U`Y`? Ògh`]Wk`\_Y]hYb`ni`d`fcV]YfYb`"K`À`fYbX`X]Yg`i`Ygh]j`U`g  
\_`ÒbbYb`X]Y`HY`]bY\`a`Yf`j`Yfgi`Wk`Ybž`XUg`VYfØ`a`hY`Gk`ÀV]gWk`Y  
A`Ui`h]Yf`ni`[ Yb]Y»Yb`c`XYf`Ub`Y]bYa`X`Yf`j`]Y`Yb`Gh`À`b`XY  
fY[ ]cbU`Y`D`fc`Xi`\_`hY`ni`Yf[ UhhYfb`"

8]Y`F`Y[ ]cb`]gh`Ui`Wk`VY`\_`Ubb`h`ZØf`j`\`fY`nU\`fY]Wk`Yb`  
H\Y`UhYf`Ui`ZZØ\`fi`b[ Yb`i`bX`?`cb`nYf`hj`Yf`Ub`ghU`hi`b[ Yb`"8 Ug`  
H\Y`UhYf`5`U`Yb`i`bX`XUg`Gh`UX`hh\`Y`UhYf`<`Y]X`Yb`\`Y]a`V]YhYb`Y]b  
UVk`Y`Wk`g`i`b[ gfY]Wk`Yg`D`fc[ fUa`a`ž`XUg`j`cb`\_`Ugg]gWk`Yb`Gh`Ø`W`Yb  
Ø`VYf`a`c`XYfbY`≠`hYfd`fY`hU]cb`Yb`V]g`\]b`ni`A`i`g]WU`g`fY]Wk`h`9]b][`Y  
XYf`5`i`ZZØ\`fi`b[ Yb`g]b`X`gd`Yn]Y`ZØf`i`Ua`j`]Yb`[ YXUWk`hi`b`X`V]YhYb  
Y]b`i`bhYf\`U`hgUa`Yg`9`f`YVb]g`ZØf`i`fc»`i`bX`?`Y]b`"

K`Yb`b`G]Y`]a`K`]bhYf`]a`C ghU`V`fY]g`g]bXž`gc`hYb`G]Y`XUg`  
K`]bhYf`ZY`gh`]b`5`U`Yb`b]Wk`h`j`Yfd`UggYb`"X`XYg`X\`f`k`]fX`X]Y  
≠`b`Yb`gh`UX`h]b`Y]b`k`]bhYf`]Wk`Yg`K`i`b`XYf`Ub`X`j`Yfk`Ub`XY`hž`a`]h  
nU\`fY]Wk`Yb`Gh`À`b`XYbž`X]Y`\`Ub`X[ YZYfh][`hY`D`fc`Xi`\_`hY`i`b`X  
\_`i`]b`Uf]gWk`Y`Gd`Yn]U`h`À`hYb`Ub`V]YhYb`"8 Ug`i`Ygh`]gh`Y]bY`g`Wk`Ø`b`Y  
; Y`Y[ Yb\Y]hž`c`U`Y`<`Ub`X`k`Yf`\_`g`\_`i`b`gh`ni`i`bhYf`gh`Ø`hnYb`i`b`X`X]Y  
ZYgh`]Wk`Y`Gh]a`a`i`b[ `ni`[ Yb]Y»Yb`"

: Øf`A`i`g`\_`]YV\UVYf`k`Yf`XYb`X]Y`Gk`ÀV]gWk`!`i`f`À`b`\_]gWk`Yb  
A`i`g`\_`ZY`ghgd]Y`Y`c`f[ Ub]g]Yfhž`X]Y`Y]bY`j`]Y`nU\`j`cb`?`cb`nYf`hYb  
i`b`X`K`cf`g\`cdg`]b`XYf`[ YgUa`hYb`F`Y[ ]cb`V]YhYb`< ]Yf`\_`Ø`bb`Yb`G]Y

`c\_U`Y`HU`YbhY`YbhXYW\_Yb`i bX`[ `Y]W`nY]h][ `j YfgW`]YXYbY  
 A i g]\_gh]Y`[ Yb]Y»Yb` `j cb`\_`Ugg]gW`Yf`A i g]\_`V]g`\\b`ni` : c`\_`cfY  
 i bX`F`cW`"8]Y` : Ygh]j U`g`g]bX`b]W`h`bi`f`i bhYf`U`hgUa` ž`gcbXYfb  
 V]YhYb`Ui`W`Y]bY`D`UhhZcfa` `Z0f`c\_U`Y`?`Øbgh`Yfž`i`a` ]`\\fY`?`i`bgh`ni  
 df`ĀgYbh]YfYb`"

8]Y`J`YfUbgH`hi`b[ Yb`]a` `C`ghU`V`\_fY]g`g]bX`c`Zi`Ui`W`j`cb`XYf`B`Uhi`f  
 i`a` [YVYb`"J]Y`Y`\_i` `hi`fY`Y`9j`Ybhg`Z]bXYb`]b`a` U`Yf]gW`Yb`DUf`\_g  
 cXYf`\\]ghcf]gW`Yb`G`W``OggYfb`ghUhhž`X]Y`Y]bY`Y]bXfi`W`\_gj`c`Y  
 ?i` `]ggY`V]YhYb`"Gc`\_`ØbbYb`G]Y`VY]a` `6Ygi`W`Y]bYg`?`cbnYfhg`]a  
 : fY]Yb`[ `Y]W`nY]h][ `X]Y`UhYa` VYfUi` VYbXY`@UbXgW`UZh`XYf`FY`[ ]cb  
 [ Yb]Y»Yb`"

K ]Y`G]Y`gY`Ybž`]gh`XYf`C`ghU`V`\_fY]g`Y]bY`FY`[ ]cbž`]b`XYf`?i` `hi`f`i`bX  
 HfUX]h]cb`YVYbX][ `V`Y]VYb`"9[ U`ž`c`V`G]Y`Ub`?i`bghž`A`i`g]\_`c`XYf  
 : c`\_`c`fY`]bhYfYgg]Yfhg]bXž`Yg`[ ]Vh]a` a`Yf`Yhk`Ug`ni`YbhXYW\_Yb`i`bX  
 ni`YfZU`fYb`"G`W`Ui`Yb`G]Y`Ui`Z`XYf`c`Z]n]Y`Yb`**K`YVgY]hY`XYg`  
 C`ghU`V`\_fY]gYg`j`cfVY]ž`i`a`U`\_hi`Y`Y``bZcfa`Uh]cbYb`ni  
 VYj`cfghY`YbXYb`J`YfUbgH`hi`b[ Yb`i`bX`\_i` `hi`fY`Yb`<][ `\\][ `\\hg`ni  
 Yf`U`hYb`"**

< Āi Z][ Y`J`YfUbgH`hi`b[ Yb`]a` `C`ghU`V`\_fY]g

J YfUbgH`hi`b[	8 Uhi`a`	C`fh`
G`W`k`Ā`V]g`W`Yg HfU`W`h`Y`b`Z`Y`gh	ž` `]	J`Y`fg`W`]`Y`X`Y`b`Y`G`h`Ā`X`h`Y
K` ]b`h`Y`f`Z`Y`gh	8`Y`n`Y`a` V`Y`f`	5`U`Y`b`
G`W`k`Ā`V]g`W`! : f`Ā`b`_]g`W`Y A`i`g]_`Z`Y`gh`g`d]Y`Y`	A`Ā`f`n`V]g`5`i` [ `i`g`h`	;`U`b`n`C`ghU`V`_fY]g`

C`V`G]Y`Ub`Y]bYa` `VYgh]a` a`hYb`9j`Ybh`hY]`bY`a`Yb`cXYf`Y]bZUW`X]Y  
 \_i` `hi`fY`Y`5`ha`c`gd`\\Ā`fY`[ Yb]Y»Yb`a` Ō`W`hYbž`XYf`C`ghU`V`\_fY]g`\\Uh  
 Z0f`Y`XYb`Y`hk`Ug`ni`V]YhYb`"<U`hYb`G]Y`X]Y`5`i` [ Yb`c`Z`Y`b`Z0f`X]Y  
 j`]Y`Yb`J`YfUbgH`hi`b[ Ybž`X]Y`X`Ug`[ Ub`n`Y``J`\\f`Ø`V`Y`f`ghUhhZ]bXYbž`i`bX  
 Yf`YVYb`G]Y`X]Y`\_i` `hi`fY`Y`J]Y`ZU`h`X]YgYf`ZUgn]b]YfYbXYb`FY`[ ]cb`°

: Ua` ]`]YbZfYi`bX`]W`Y`5`\_h]j`]h`Ā`hYb`i`bX`

# 5i gZi [ gn]Y`Y

8Yf`C ghU`V\_fY]g`gh`Y]b`k U\ fYg`DUfUX]Yg`ZØf` : Ua `]Ybž`X]Y  
[ Ya `Y]bgUa `i bj Yf[ Ygg`]WXY`9f`YVb]ggY`gUa `a Y`b`a ÒW`hYb`"A ]h  
Y]bYf`J ]Y`nU\`j cb`5\_hj] ]h`hYb`]a ` : fY]Ybž`\_i `hi fY`Yb`5b[ YVchYb  
i bX`gdUbbYbXYb`5i gZi [ gn]Y`Yb`]gh`ZØf`YXYb`Yhk Ug`XUVY]"`< ]Yf  
g]bX`Y]b][ Y`9a `dZY\`i b[ Ybž`X]Y` : Ua `]Yb`]a `C ghU`V\_fY]g`b]W`h  
j YfdUggYb`gc`hYb.

- K UbXYfi b[ Yb`]a `GWk`ÀV]gWXYb`K`U`X.`8]Y  
k Y]h`Ài`Z][ Yb`K`À`XYf`V]YhYb`nU\`fY]WXY`K`UbXYfk`Y[ Yž`X]Y  
gck`c\`ZØf`\_`Y]bY`U`g`Ui`W`ZØf`[ fc»Y`K`UbXYfYf`[ YY][ bYh  
g]bX`"J ]Y`Y`F`ci`hYb`g]bX`Y]W`h`VY[ Y\`VUf`i`bX`V]YhYb  
UhYa`VYfUi`VYbXY`5i`gV`]W`Y`Ui`ZX]Y`BUhi`f"
- 6Ygi`W`]a`8]bcgUi`f]Yf!DUf`\_]b`8Yb`\_YbXcfZ`9]b  
<][ \`][ \`h`ZØf`?]bXYf`]gh`XYf`8]bcgUi`f]Yf!DUf`ž`]b`XYa  
`VYVbg[ fc»Y`BUW`V]Xi`b[ Yb`j`cb`8]bcgUi`f]Yfb`ni  
VYg]W`h][ Yb`g]bX`"8Yf`DUf`\_`V]YhYh`Ui`W`Gd]Y`d`ÀhnY`i`bX  
Y]b`F`YghUi`fUbhž`dYfZY`\_`h`ZØf`Y]bYb` : Ua `]Yb]Ui`gZi`[`"
- 6]cgd\`ÀfYbnYbhfi`a`GWk`ÀV]gWXY`5`V.`<]Yf`\_`ÒbbYb  
 : Ua `]Yb`]W`h`bi`f`j ]Y`ØVYf`X]Y`c`U`Y` : `cfU`i`bX` : Ui`bU  
`YfbYbž`gcbXYfb`Ui`W`Ub`]b`hYfU`\_`hj`Yb`K`cf`\_`g\`cdg  
hY]`bY\`a`Ybž`X]Y`XYb`?]bXYfb`bUhi`fk`]ggYbgW`UZh]W`Y  
?`cbnYdhY`b`À\`YfVf]b[ Yb`"

9]b`k`Y]hYfYg`ZUbhUgh]gWXYg`N]Y`ZØf` : Ua `]Yb`]gh`XYf`GWk`ÀV]gWXY  
5`V`j`YfY]bž`k`c`a`Ub`]a`F`U\`a`Yb`j`cb`gdYn]Y`Yb  
 : Ua `]Yb`k`UbXYfi`b[ Yb`[ Ya `Y]bgUa `X]Y`BUhi`f`Yf`YVYb`\_`Ubb`"8]Y  
K`UbXYfi`b[ Yb`g]bX`c`Zi`\_]bX[ YfYW`h[ YghU`hYh`i`bX`V]YhYb`\_`Y]bY  
,`VYffUgW`i`b[ Yb`Yb`h`Ub[ `XYg`K`Y[ Yg`"

## 5\_hj] ]h`hYb`gdYn]Y`ZØf`? ]bXYf

: Øf`\_`Y]bYfY`?]bXYf`[ ]Vh`Yg`]a `C ghU`V\_fY]g`Ui`W`nU\`fY]WXY  
5\_hj] ]h`hYbž`X]Y`gdYn]Y`Ui`Z]\`fY`6YXØfZb]ggY`ni`[ YgW`b]hYb`g]bX.

- GhUXhZØ\`fi`b[ Yb`ZØf`?]bXYf.`&]j ]Y`Yb`Gh`hYb`k`YfXYb  
gdYn]Y`Y` : Ø\`fi`b[ Yb`ZØf`?]bXYf`Ub[ YVchYbž`VY]`XYbYb`X]Y

\_Y]bYb'9bhXYW\_Yf'Ui Zgd]Y'Yf]gWXY'K Y]gY'a Y\ f'ØVYf'X]Y  
; YgW]W hY'i bX'X]Y'; Y\Y]a b]ggY'XYf'F Y[ ]cb'YfZU\ fYb"

- H]Yf!'i bX': fY]nY]hdUf\_g. '8Yf'H]YfdUf\_'b'9`k Ub[ Yb  
\Uh'Y]bY'[ fc»Y'5i gk U\`Ub'H]YfYb'i bX'j YfgW]YXYbYb  
Gd]Y'a Ø[ `]W\_X]hYb"'9]b'dYfZY\_hYf'C fh'ZØf'Y]bYb'HU[ ]c`Yf  
GdU»`
- J Yf\_Y\fgØVi b[ gd`Uhn. 'æ'5U`Yb'\_ØbbYb'?]bXYf'Ui Z'XYa  
J Yf\_Y\fgØVi b[ gd`Uhn`YfbYbž'k ]Y'a Ub'f]W h][ ]: U\ffUX  
ZÅ\fh'i bX'g]W ]a 'GhfU»Ybj Yf\_Y\ f'j Yf\Å'h"'8]Yg  
\_ca V]b]Yfh'GdU»'a ]h'k Yfhj c`Ya 'K ]ggYb"

Gdcfh`]W\_X]Y'5\_h]j ]hÅhYb'ZØf'X]Y'[ UbnY': Ua ]`]Y

GdcfhVY[ Y]ghYfhY': Ua ]`]Yb'k YfXYb'X]Y'j ]Y`Y'A Ø[ `]W\_X]hYb'ja  
CghU`V\_fY]g'ni 'gWÅhYb'k ]ggYb.

- F UXZU\ fYb. '8]Y'F Y[ ]cb'V]YhYh'Y]b'i a ZUb[ fY]W\_X]Yg'B Yhn  
Ub'F UXk Y[ Ybž']XYU`ZØf': Ua ]`]YbUi gZØ[ Y'a ]h': U\ffÅXYfb"  
6YgcbXYfg'gW\_Øb'gh'X]Y'F UXfci hY'ni a 'cW\_X]Yf!>U[ gh!  
F UXk Y[ ž'X]Y'a U'Yf]gW\_X]Y'@UbXgW\_UZhYb'Xi fW\_X]ei Yfh"
- ? Ubi !'i bX'DUXXY'hci fYb. '8]Y'UVk YW\_X]g'i b[ gfY]W\_X]Y  
BUhi f'Yb'h'Ub[ 'XYf': `ØggY'a UU\_h[ Ya Øh]W\_X]Y'? Ubi !'i bX  
DUXXY'hci fYb'ni 'Y]bYa 'i bj Yf[ Ygg]W\_X]Yb'9f'YVb]g"J ]Y`Y  
J Yf'Y]\Y'V]YhYb'dUggYbXY'Hci fYb'ZØf': Ua ]`]Yb'Ub"
- ? `YhhYfdUf\_g. ': Øf'UVYbhYi Yf'i gh][ Y': Ua ]`]Yb'[ ]Vh'Yg  
j YfgW]YXYbY'?`YhhYfdUf\_g]b'XYf'l a [ YVi b[ "'<]Yf'\_ØbbYb  
U`Y'5'hYfg[ fi ddYb']\fY'; YgW]W\_X]W\_X]Y]h'i bX']\fYb'A i h  
Ui Z'X]Y'DfcVY'ghY`Yb"

? i `hi fY`Y'9bhXYW\_i b[ Yb'ZØf'X]Y'[ UbnY': Ua ]`]Y

5i W\_X]\_i `hi fY``\Uh'XYf'CghU`V\_fY]g'j ]Y`ni 'V]YhYb"'<]Yf'g]bX'Y]b][ Y  
ZUa ]`]YbZfYi bX']W\_X]Y'C dh]cbYb.

5\_h]j ]hÅh

6YgW\_X]fY]Vi b[

GhUXha i gYi a '5U`Yb

<]Yf'\_ØbbYb': Ua ]`]Yb'a Y\ f  
ØVYf'X]Y'; YgW]W\_X]hY'XYf'GhUXh  
'YfbYbž'a ]h'gdYn]Y`Yb

5_hj] hÀh	6YgWfY]Vi b[ ?]bXYfUi gghY`i b[ Yb"
6i f[ '?UhnYbghY]b	9]b`5i gZi [ `ni f`6i f[ ``Àggh ?]bXYf`]b`X]Y`K Y`h`XYf`F]hYf Y]bhUi WXYb`i bX`Yg`[ ]Vh`cZh gdUbbYbXY` : Ø\fi b[ Yb"
GW`ÒggYf`i bX`6i f[ Yb	9g`g]bX`a Y`fYfY` \]ghc`f]gWY GW`ÒggYf`]b`XYf`F Y[ ]cbž`X]Y`cZh ZUa ]`YbZfYi bX`]WXY J YfUbgH`hi b[ Yb`UbV]YhYb"

9]b`k Y]hYfYg`hc`Yg`N]Y`]gh`XYf`K Y]\ bUW hga Uf\_h]b`5 U`Yb  
k À\fybX`XYf`K ]bhYfa`cbUH`Y`"8 Yf`A Uf\_h]gh`VYgc bXYfg  
ZUa ]`YbZfYi bX`]W`i bX`V]YhYhinU\`fY]WXY`5\_hj] hÀhYbž  
Y]bgW`Y»`]W`6UghY`ghUh]cbYb`i bX`\_Ògh]WXYb`@YW\_YfY]Yb"

: Øf`XYb`i `h]a Uh] Yb`GdU»`a ]h`XYf`[ Ubnyb` : Ua ]`Y`]gh`XYf`6Ygi W  
XYg` : fY]nY]hVUXYg`]b`5 U`Yb`Ya dZY`Yb`gk Yfh` < ]Yf`[ ]Vh`Yg  
Fi hgWYb`i bX`K Y`YbVÀXYfž`X]Y`?]bXYf`YXYb`5`hYfg`VY[ Y]ghYfb  
k YfXYb`"8 Ug`]gh`X]Y`dYfZY`\_hY` ; Y`Y[ Yb`Y]hž`i a `Ub`Y]bYa`k Ufa Yb  
HU[ `GdU»`]a`k UggYf`ni` \UVYb"

A ]h`U`X]YgYb`ZUa ]`YbZfYi bX`]WXYb`5\_hj] hÀhYb`i bX  
5i gZi [ gn]Y`Yb`]a`C ghU`V`\_fY]g`]gh`Yg`[ Ubnyb]bZUW`ž`Y]bYb  
i bj Yf[ Ygg`]WXYb`HU[ `a ]h`?]bXYfb`ni`d`UbYb`"9[ U`ž`cV`Yg`i a  
5VYbhYi Yf`]b`XYf`BUhi fž`gdUbbYbXY`\_i`hi fY`Y`9f`YVb]ggY`cXYf  
Y]bZUW`bi`fi`a`GdU»`[ Y`h`X]Y`F Y[ ]cb`\Uh`ZØf`YXY` : Ua ]`Y  
Yhk Ug`ni`V]YhYb`

≠bg]XYf!H]ddg`ZØf`Y]bYb`i bj Yf[ Ygg`]WXYb  
5i ZYbh\U`h

8Yf`C ghU`V`\_fY]g`]gh`Y]b`k U`fYg`ž`k Y`]a` < YfnYb`6UXYb!  
K ØfhYa`VYf[ gž`i bX`Yf`\Uh`k Y]h`a Y`f`ni`V]YhYb`U`g`X]Y`VY`\_UbbhYb  
GY`Yb`gk ØfX][`\_Y]hYb`"8 Ua ]h`≠f`5i ZYbh\U`h`k ]f`\_]WXYb`i bj Yf[ Ygg`]W  
k ]fXž`\UVYb`k ]f`Y]b][ Y`≠g]XYf!H]ddg`ZØf`G]Y`ni`gUa`a`Yb[ YghY`hž  
X]Y`UVgY]hg`XYf`Ui`g[ YhfYhYbYb`DZUXY`]Y[ Yb`i bX`≠bYb`\Y`ZYbž`X]Y  
F Y[ ]cb`]b`U`]\fyb` : UW`hhYb`ni`YbhXYW`\_Yb"

%"6Ygi WXYb'G]Y'XUg'\_Y]bYž'UVYf'ZY]bY'GhUXha i gYi a ']b  
5U`Yb  
9g]gh'b]W'h'bi f'X]Y'; YVi fhgghUXh'XYf'GWk ÅV]gWXYb'A Ui `hUgWYž  
gcbXYfb'Ui W'X]Y'<Y]a Uh'Y]bYg'WUfa UbhYb'GhUXha i gYi a g"<]Yf  
YfZU\fyb'G]Y'a Y\f'ØVYf'X]Y'; YgW]W'hY'XYf'GhUXh'i bX'X]Y  
Y]bn][ Ufh][ Y'?'i'hi f'XYf'FY[ ]cb"CZha U`g'Z]bXYb  
GcbXYfUi gghY`i b[ Yb'ghUhh'X]Y'g]W'U\_hi Y`Yb'H\Ya Yb'k ]Xa Ybž  
X]Y'ZØf'X]Y'; Ya Y]bXY'j cb'6YXYi hi b[ 'g]bX"

&"9f\_i bXYb'G]Y'j YfghYW\_hY'K UbXYfk Y[ Y']a  
6i WXYbVYf[ Yf'K U`X  
K Å\fybX'j ]Y`Y'Hci f]ghYb'X]Y'VY\_UbbhYghYb'K UbXYfk Y[ Y'bi hnYbž  
[ ]Vh'Yg]a '6i WXYbVYf[ Yf'K U`X'nU\`fY]WXY'k Yb][ Yf'VY\_UbbhY  
Fci hYb"8]YgY'DZUXY'ZØ\fyb'Xi fW'Y]bY'UhYa VYfUi VYbXY  
@UbXgWUZhž[ Ygd]W\_h'a ]h'U'hYb'6Åi a Yb'i bX'a U`Yf]gWXYb  
5i gV`]W\_Yb"B\Ya Yb'G]Y'Y]b'D]W\_b]W\_a ]h'i bX'[ Yb]Y»Yb'G]Y'X]Y  
Fi \Y'XYf'BUhi f"

' "'DfcV]YfYb'G]Y`c\_U`Y'K Y]bY']b'XYb'K Y]b[ ØhYfb  
K i gghYb'G]Yž'XUgg'C ghU`V\_fY]g'Y]b][ Y'Ui g[ YnY]W'bYhY'K Y]b[ ØhYf  
\Uh3'6Ygi WXYb'G]Y'X]Y'\_Y]bYbž'ZUa ]']Yb[ YZØ\fhYb'6Yhf]YVYž'X]Y  
cZhj Yf\_cghi b[ Yb'UbV]YhYb"<]Yf'\_ØbbYb'G]Y'X]Y'FY[ ]cb'Ui ZY]bY  
[ Ubn'bYi Y'K Y]gY'\_YbbYb'YfbYb'`Xi fW'Y]\fy'K Y]bY": fU[ Yb'G]Y  
bUW'c\_U`Yb'GdYn]U]hÅhYbž'X]Y'G]Y'a ]h'XYb'K Y]bYb'\_ca V]b]YfYb  
\_ØbbYb"

(' "J YfVf]b[ Yb'G]Y'Y]bYb'HU[ 'Ua ' < YfX  
BY\ a Yb'G]Y'Ub'Y]bYa '?cW\_ i fg'hY]'ž'XYf'g]W'Ui Z'X]Y'hfUX]h]cbY`Y  
gWk ÅV]gWY'?ØWY'gdYn]U]g]Yfh'\Uh" ð'j ]Y`Yb'FYghUi fUbhgž'k ]Y  
XYa ' GWk ÅV]gWYf'<cZ ž'k YfXYb'K cf\_g\cdg'Ub[ YVchYbž]b  
XYbYb'G]Y`YfbYb'\_ØbbYbž'fY[ ]cbU`Y'; Yf]W'hY'ni ni VYfY]hYb"Gc  
\_Y\fyb'G]Y'b]W'h'bi f'a ]h'hc`Yb'9f]bbYfi b[ Ybž'gcbXYfb'Ui W'a ]h  
bYi Yb': Å\][ \_Y]hYb'bUW'<Ui gY'ni fØW\_"

) "'; Yb]Y»Yb'G]Y'X]Y'@UbX'i Zh'i bX'VYgi WXYb'G]Y'Y]bYb  
K cWXYba Uf\_h  
C ghU`V\_fY]g'\Uh'Y]bY'FY]\Y'j cb'WUfa UbhYb'K cWXYba Åf\_hYbž'X]Y  
Zf]gWYž'c\_U`Y'DfcXi \_hY'UbV]YhYb"8Yf'A Uf\_h']b'GWk ÅV]gW

; a ØbX`Z]bXYh`YXYb`A ]hkc`cW`i bX`GUa`ghU[ `ghUhh"´< ]Yf`\_ØbbYb  
G]Y`fY[ ]cbU`Y`C`Vgh!`i bX` ; Ya`ØgYgc`fhYb`gck` ]Y` \UbX[ `YZYfh][`hY  
DfcXi`\_hY`\_Ui`ZYb`i bX`[ `Y]W`nY]h][`XUg`hmd]gW`Y`A`Uf`\_h`YVYb  
[ `Yb]Y»`Yb"

\* ``6Ygi`W`Yb`G]Y`X]Y` 6Yf[ `VUi`!9f`YVb]gk`Y`h`´]b`5U`Yb  
5VgY]hg`XYf`<`Ui`dhUhhfU`\_h]cbYb`Z]bXYb`G]Y`XUg`ZUgn]b]YfYbXY  
6Yf[ `VUi`a`i`gYi`a`ž]b`XYa`X]Y` ; YgW`W`hY`XYg`6Yf[ `VUi`g`i`bX`X]Y  
5i`gk`]f`\_i`b[ `Yb`Ui`Z`X]Y`F`Y[ ]cb`YVYbX][`k`YfXYb"´< ]Yf`XØfZYb  
6Ygi`W`Yf`Ui`W`gY`Vgh`<`UbX`Ub`Y[ `Yb`i`bX`j`YfgW`]YXYbY  
6Yf[ `VUi`a`Yh`c`XYb`Ui`gd`fcV]YfYb`´Y]b`[ `fc»`Ufh][`Yf`GdU»`ZØf`X]Y  
[ `UbnY`:`Ua`\_]Y"

+ ``: Øf`A`i`g]\_`\_]YV`UVYf.`@c`\_U`Y`?`cbnYfhY`i`bX  
J`YfUbghU`hi`b[ `Yb  
<`U`hYb`G]Y`5i`ggW`Ui`bUW`\_`Y]bYbž`c`\_U`Yb`?`cbnYfhYb`c`XYf  
: `Ygh]j`U`gž`X]Y`c`Zi]a`Gca`a`Yf`ghUhhZ]bXYb"´8`]YgY`J`YfUbghU`hi`b[ `Yb  
g]bX`c`Zi`\_cghYb`cg`i`bX`V]YhYb`≠`bYb`X]Y`A`Ò[ `]W`\_Y]hž`c`\_U`Y  
?Øbgh`Yf`i`bX`A`i`g]\_Yf`\_YbbYbni`YfbYb"´K`YVg]hYg`k`]Y`  
**C`ghU`V`\_fY]g`V]YhYb`c`Zi`Y]bYb`J`YfUbghU`hi`b[ `g`\_U`YbXYfž`XYf`≠`bYb  
\`Ziž`X]Y`VYghYb`9j`Ybhg`k`À`fYbX`≠`fYg`6Ygi`W`g`ni`Z]bXYb"**

, ``5i`hca`cV]`[ `YgW`]W`hY` \Ui`hbU` .`8`]YgY`fc`gg`i`bX`7c`"  
6Ygi`W`Yb`G]Y`XUg`8`]YgY`fc`gg!`A`i`gYi`a`´]b`5U`Ybž`XUg`X]Y  
; `YgW`]W`hY`XYf`8`]YgY`c`\_ca`ch]j`Yb`i`bX`]`fYf`9bhk`]W`\_i`b[  
Xc`\_i`a`Ybh]Yfh"´< ]Yf`\_ØbbYb`HYW`b]\_VY[ `Y]ghYfhY`´]b`X]Y  
ZUgn]b]YfYbXY`K`Y`h`XYf`9]gYbVU`bYb`Y]bhUi`W`Yb`i`bX`Y]ba`U`][`Y  
9l`dcbUhY`VYghUi`bYb"

- ``9bhgdUbbYb`G]Y`]b`Y]bYa`X`Yf`H`Yfa`U`V`Å`XYf  
BUW`Y]bYa`HU[ `j`c`Yf`9bhXYW`\_i`b[ `Yb`]gh`Yg`k`]W`h][`ž]g]W`ni  
YbhgdUbbYb"´9]bY`Yfj`c`ffU[ `YbXY`A`Ò[ `]W`\_Y]h`XUni`´]gh`XYf`6Ygi`W`  
Y]bYg`XYf`H`Yfa`U`V`Å`XYf`´]b`XYf`F`Y[ ]cbž`k`]Y`XUg`**H`Yfa`Y`@Yi`nY**  
]b`6UX` ,`VYf\_]b[ `Yb"´8]Y`k`c`h`i`YbXYb`H`Yfa`U`ei`Y`Yb`i`bX  
K`Y`b`YggUb[ `YV`chY`g]bX`]XYU`ž`i`a`bYi`Y`9bYf[ ]Y`ni`hUb`\_Yb"

%"`@Y]\`Yb`G]Y`g]W`Y]b`:`U`ffUX`ZØf`X]Y`9f`\_i`bXi`b[  
8Yf`C`ghU`V`\_fY]g`]gh`]XYU`ZØf`F`UXhc`i`fYb"´J`]Y`Y`F`UXj`Yf`Y]\`Y`V]YhYb

\cWk Yfh[ Y: U\ffÅXYf'Ub"Bi hmYb'G]Y'X]Y'[ i h'Ui g[ YVUi hYb  
FUXk Y[ Yž'ia 'X]Y'FY[ ]cb'b'ÀfYa 'Y][ YbYb'HYa dc'ni 'Yf\_i bXYb"  
8]Y'Hci fYb'ZØ\fYb'G]Y'j cfVY]'Ub'nUi VYf\UZhYb'8 ÒfZYfbž'Xi fW  
[ fØbY'K Å'XYf'i bX'Ub'a U'Yf]gWYb'5i gg]W hgd i b\_hYb"

≠XYa 'G]Y'X]YgY'≠g]XYf!H]ddg'b'ÀfY'FY]gYd`Ubi b[ 'bHY[ f]YfYbž  
k ]fX'Àf'5i ZYbh\U'h'a 'C ghU`V\_fY]g'g]WYf'i bj Yf[ Ygg`]W""?ca a Yb  
G]Y'j cfVY]ž'YbhgdUbbYb'G]Y'g]W' i bX'YbhXYW\_Yb'G]Y'X]Y'j ]Y'Yb  
: UW'hYb'X]YgYf'k i bXYfgW ÒbYb'FY[ ]cb°

8YhU]`g

6Ygi WYb'G]Y' i bg'Ui Z. 'Y]bY!fY]gY"XY