

Di a U`Ybh\Ø`h`bYi Yb`GbYU_Yf
6c`Yb\i h ` `9]b` : Ygh`ZØf`XYb
GWk Ufnk U`X`°

Di a U`dfÄgYbh]Yfh`Ua `&) "A U]`XYb`bYi Yb
6c`Yb\i h !GbYU_Yfž`]bgd]f]Yfhj ca `GWk Ufnk U`X`ž`ni f
GhÄf`_i b[`XYg`fY[]cbU`Yb`Hci f]ga i g"



; i hUW ž`8Yi hgW `UbX`!`8]Y`GdUbbi b[`ghY][hž`XYbb`Ua `&) "A U]
k]fX`XUg`bYi YghY`A cXY`Ui g`XYf`ZUgn]b]YfYbXYb`Di a U`I`6`UW_
: cfYgh`GbYU_Yf`7c`YWh]cb`j YfÖZZYbh]W h`XYf`Gi dYf`HYUa
6c`Yb\i h "`8]Yg`]gh`XYf`j]YfhY`i bX`YhnhY`HY]`XYf`?c`Y`_h]cbž`X]Y
]b`Ni gUa a YbUfVY]h`nk]gW Yb`Di a U`i bX`XYf`GWk Ufnk U`X
Hci f]ga i g; a V< `YbhghUbXYb`]gh`8]YgY`GWi \Y`fYdfÄgYbh]YfYb
b]W h`bi f`]bbcj Uh]j Y`8Yg][bgž`gcbXYfb`UggYb`g]W `Ui W`j cb
_i`hi fY`Yb`=_cbYb`XYg`GWk Ufnk U`Xg`]bgd]f]YfYbž`k cVY]`XYf
6c`Yb\i h`U`g`VYgcbXYfg`dfÄ[YbX`[]`h"

8]Y'cZZ]n]Y`Y'DfÅgYbhUh]cb'XYg'GbYU_Yfg'YfZc`[h]a'FU\ a Yb'XYg
CfhYbUi Yf'HfUWxhYbhU['ja'GWk Ufnk Å`XYf':fY]W]ha i gYi a
Jc[hgVUi Yfb\cZ]b'; i hUW" '<]Yf'_ÖbbYb'6Ygi WXYf'b]W]h'bi f'XYb
bYi Yb'GbYU_Yf'VYk i bXYfbž'gcbXYfb'Ui W`Y]bhUi WXYb']b'X]Y
HfUX]h]cbYb'i bX'6fÅi WXY'XYf'F Y[]cb" '8Yf'J Yf'_Ui ZgghUfh']gh'ZØf
XYb'5VYbX'XYg'&) "'A U]j cf[YgY\Ybžk cVY]'XYf'Cb`]bY!F Y'YUgY
i a '&\$'l \f'ghUhhZ]bXYb'k]fX" 'žZcfa Uh]cbYb'ni 'J Yf'_Ui ZgghY`Yb
g]bX'Ui Z'k k k "V`UW_ZcfYghgbYU_Yf"XY'ni 'Z]bXYb"

9]b'GhØW_ 'GWk Ufnk U`X!?! i `hi f

8]Y'Di a U'l '6`UW_ : cfYgh'GbYU_Yf'7c`YWh]cb'[Y\h'ØVYf'XUg
8Yg][b'\]bUi gi bX'_bØdZi'Ub'X]Y'h]YZj Yfk i fnY'hY'?i `hi f'XYg
GWk Ufnk U`XYg'Ub" '8]YgY'F Y[]cb']a'GØXk YghYb'8Yi hgW`UbXg']gh
VY_Ubbh'ZØf'\fY'VYY]bXfi W_YbXYb'@UbXgW UZhYbž'X]Y
l \fa UWYf_i bgh'gck]Y'ZØf'\fY'_i `]bUf]gWYb'GdYn]U`hÅhYbž
XUfi bhYf'X]Y'k Y'hVYfØ\ a hY'GWk Ufnk Å`XYf'?]fgW hc fhY"

8]Y'GWk Ufnk Å`XYf'?]fgW hc fhYž'Y]bY'XYf'VY_UbbhYghYb'Hc fhYb
8Yi hgW`UbXgž'k]fX'VYgcbXYfgj cb'XYf'?cbZ]gYf]Y!A Y]ghYf]b'@]gU
F i X][Yf']b'H]h]gY!B Yi ghUXh[YgW`Åhnh" 'Δ fY'?fYUh]cbYb'VYghY\Yb
Ui g'fY[]cbU'Yb'Ni hUhYbž'i bX']a ' :]a 'nY][h'g]Y]\f'?ÖbbYb'a]h
Y]bYf'_Øgh]WYb'GWk Ufnk Å`XYf'?]fgW hc fhYž'X]Y'Ui g'?]fgWYbž
6]g_i]hž'GWc_c`UXY'i bX'GWk Ufnk Å`XYf'?]fgWk UggYf'VYghY\h"
8]YgY'Hc fhY'j Yf'_ØfdYfh'b]W]h'bi f'XYb'; YgW a UW_ž'gcbXYfb'Ui W
X]Y'?i `hi f'i bX'XUg'9fVY'XYg'GWk Ufnk U`XYg"

8Yf'l fgdfi b['XYf'GWk Ufnk Å`XYf'?]fgW hc fhY']gh'nk Uf'b]W]h
Y]bXYi h]['[Y_`Åfhž'XcW']\fY'6Y']YVh\Y]h'k i fXY']b'XYb' %- &\$Yf'i bX
%- ' \$Yf'Δ\ fYb'a U» [YV]W [YZØfXYfh" '8Yf'B Ua Y'XYf'Hc fhY`Y]hYh
g]W]j cb'XYa 'GWk Ufnk Å`XYf'?]fgWk UggYf'UVž'XUg'Y]bY'nYbhfU`Y
Ni hUh'XUfghY`h" '8i fW]\fY'6Y_Ubbh\Y]h'n]Y\h'X]Y'Hc fhY'nU\`fY]WY
6Ygi WXYf'Ubž'X]Y'X]Y'_i `]bUf]gWYb' < Ö\Yb'XYf'F Y[]cb'Yf'VYb
a ÖW hYb"

8Yf'GWk Ufnk U`X']gh'ni XYa 'ZØf'gY]bY'`Ub[Y'HfUX]h]cb']a
C VghVUi ž']bgVYgcbXYfY']b'XYf'?]fgW dfcXi _]h]cb'gck]Y']b'XYf
8Ygh]`Uh]cb'j cb': fi W hgW bÅdgYbž'VY_Ubbh" '8]YgY'HfUX]h]cbYb

hfU[Yb`ni f`fY[]cbU`Yb`≠Ybh]hÅh`VY]i bX`g]bX`Y]b`k YgYbh]WXYg
9`Ya Ybh`XYg`hci f]gh]gWXYb`5b[YVchg" `Gc`k]fX`X]Y`J YfV]bXi b[`j cb
?fYUh]j]hÅh]b`XYf`GWXi \dfcXi _h]cb`i bX`_i`]bUf]gWXYf`9I nY`Ybn
]a`GWk Ufnk U`X`Y]bXfi W_gj c``Yf`YVVUf"

≠g[YgUa hV]YhYh`X]Y`Di a U`I`6`UW_ : cfYgh`GbYU_Yf`7c``YWh]cb
b]W`h`bi f`Y]bYb`a cX]gWXYb`HfYbXž`gcbXYfb`Ui W`Y]bY`\ca c[YbY
J YfV]bXi b[`ni f`fY]WXYb`?i`hi`fi`bX` ; YgW]W`hY`XYf
GWk Ufnk U`X`fY[]cb"8]Y`A Uf_hY]bZØ\fi b[`Ua`&) "A U]`]gh`Y]bY
; Y`Y[Yb\Y]hž`VY]XY` `X]Y`HfUX]h]cb`i bX`X]Y`A cXYfbY` `ni`ZY]Yfb"

8YhU]`g	
Cfh	; i hUWž`8Yi hgW`UbX
EiY`Yb	<ul style="list-style-type: none">• k k k "hU[Yg_UfhY"]c• gbYU_Yf"XY

6Ygi WXYb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY