

F UXZU\ fYf`Ui Z[YdUggh. `('gdY_hU_i `ÀfY
GhfYW_Yb`]a `J Ç`cgi a a Yf`&\$&) °

9bhXYW_Yb`G]Y`VY]a `J Ç`cgi a a Yf`&\$&) `]b`@| Ya Vi f[`(
: U\ffUXfci hYbžX]Y`j ca `%- "' ħ `]V]g`&("`5i [i gh`&\$&)
UhYa VYfUi VYbXY`@UbXgW UZhYb`nY][Yb"



A YfgW ž`@| Ya Vi f[`!`8Yf`Gca a Yf`&\$&) `]b`@| Ya Vi f[`k`]fX
[Ubn`]a `NY]W_Yb`XYg` : U\ffUXg`ghY\Ybž`a`]h`XYa `VY] c fghY\YbXYb
`J Ç`cgi a a Yf `"'8]YgYg`9j Ybh`Vf]b[h`F UXZU\ fYf`XUni ž`XUg`@UbX
i bX`gY]bY`FY[]cbYb`Ui Znk Y]`F`ÀXYfb`ni `Yf`_i bXYb`"J ca `%- "' ħ `]
V]g`&("`5i [i gh`&\$&) `k YfXYb`%(`VYZU\ fVUFY`Hci fYb`a`]h`Y]bYf
; YgUa h`Àb[Y`j cb`ØVYf`) \$\$`?`]ca YhYfb`Ub[YVchYbž`k Ug`Y]bY
K cWY`"Àb[Yf`]gh`U`g`]a `J cf`U`f`"'8]Y`YfghYb`8YhU]`g`ni `XYb
Fci hYb`k i fXYb`j cb`Hci f]ga i ga]b]ghYf`9f]WH\`]"i bX
A cV]`]h`Àha]b]ghYf]b`M f]_c`6UW_Yg`d`f`ÀgYbh]Yfh"

8Yf` J Ç`cgi a a Yf `ZØfXYfh`XYb`7mWc!Hci f]ga i g`]b`@| Ya Vi f[
i bX`V]YhYh`Y]bY`J]Y`nU\`"Ub`Hci fYbž`X]Y`Xi fW`X]Y
UhYa VYfUi VYbXY`@UbXgW UZh`XYg`@UbXYg`ZØ`fYb`"'5`YfX]b[g`g]bX

bi f'j]Yf'X]YgYf'F ci hYb'ØVYf'XYb' [YgUa hYb'NY]hfUi a 'j YfZØ[VUfž
k Å\fybX'X]Y'fYgh]WYb'nY\ b'nY]h]WY'VY[fYbnh'g]bX''8Yf'cZZ]n]Y''Y
GhUfhgWxi gg'ZÅ'h'Ua ' &\$''ž ']'VY]'XYf'J YfUbgH'hi b[' 5''Yg'cd'XY
J Ç'c ']b'A YfgW"

Hci fYb' i bX' bYi Y' <] [\ `] [\ hg

æg[YgUa h'ghY\Yb'XYb'F UXZU\fyfb'%'(F ci hYb'ni f'J YfZØ[i b[ž'X]Y
ØVYf'XUg'[YgUa hY'@UbX'j YfhY]'h'g]bX'i bX'i bhYfgW]YX']WY
GWk]Yf][_Y]hg[fUXY'UbV]YhYb''Ni 'XYb'bYi Yb'Hci fYb' [Y\ ÒfYb'X]Y
K Ç''Y'K YghYb ž' 7]hm'8]gWçj Yfm ž' DÅW_j]'WYb' i bX
A Ua YfXU'' ''æhYfYggUbh'ghž'XUgg'Y]b][Y'XYf'VY']YVhYb'Hci fYb
k]Y'X]Y' 7Ugh'Y'Hci f' i bX'X]Y' A Ç''YfXU''!Hci f']b'X]YgYa 'ž\ f
b]W'h'a Y\ f']a 'Dfc[fUa a 'g]bX''8]YgY'5bdUggi b[Yb'gc''Yb'XUni
VY]hfU[Ybž'F UXZU\fyfb' bYi Yž'UhhfU_h]j Y'K Y[Y'ni f'9f_i bXi b[
@ I Ya Vi f[g'ni 'V]YhYb"

8]Y'æZcfa Uh]cbYb'ni 'XYb'K Y[ZØ\fi b[Ybž'XYb'<] [\ `] [\ hg'gck]Y
XYb'NY]hZYbghYfb'g]bX'Ui ZXYf'K YVgY]hY' i bX']b'XYf'5dd
J]g]h@ I Ya Vci f['j YfZØ[VUf''5i W'6fcgWØfYb'ghY\Yb'VYfY]hž'i a
Y]bY'Y]bZUWY'D'Ubi b['ni 'Yfa Ò[']WYb'' : Øf'X]Y'Yb][Ybž'X]Y'_Y]b
Y][YbYg' : U\ffUX'VYg]hYbž'g]bX'Yb'h'Ub['j]Y'Yf'GhfYW_Yb
: U\ffUXj Yf'Y]\Y'Y]b[Yf]W'hYh"

6YgcbXYfY'5_h]cbYb' i bX'K Y]hYfYb hk]W_`i b [XYg'F UXk Y[YbYhnYg

9]b'gdUbbYbXYg'<] [\ `] [\ h'XYg' J Ç'cgi a a Yf']gh'X]Y
J Ç'cgi a a Yf' !7\U''Yb[Y''HY]'bY\ a Yf'\UVYb'X]Y'A Ò[']W_ Y]hž
U''Y%'('GhfYW_Yb'UVni ZU\fyb' i bX'E i]nZfU[Yb'ni 'VYUbhk cfhYbž'i a
Y]b'VY[Y\fhYg' A U]'`ch'Ui bY' 'ni ' [Yk]bbYb''æ 'Jcf'U\ f'\UVYb', \$
DYfgcbYb'XUg' A U]'`ch'Ui bY' 'Yffi b[Ybž'k Å\fybX']bg[YgUa h
' %\$\$\$'A YbgWYb'Ub'X]YgYf'æ]h]Uh]j Y'hY]'bU\ a Yb''F UXZU\fyf
gc''hYb'YXcW'XUfUi ZUW'hYbž'XUgg'5bk c\ bYfž'ÖZYb'h]WY
J Yf'_Y\fga]hY'' i bX' BchX]YbghY'Ni [Ub['ni 'XYb' [YgdYffhYb
GhfU» Yb'\UVYb"

8 Ug'F UXk Y[YbYhn']b'@ I Ya Vi f['k]fX'ghYh)['Ui g[YVUi h"
J Yf_Y\fga]b]ghYf]b'M f]_c'6UW_Yg'dfÅgYbh]YfhY'U_hi Y''Y'i bX
ni _0bZh][Y'Dfc'Y_hYž'a]h'XYa 'N]Y'ž'V]g'ž b]'&\$&*' fi bX'&\$
?]'ca YhYf'bYi Y'F UXk Y[Y'ni 'gW\UZZYb''; Yd'Ubh]gh'Ui W\XYf'6Ui
j cb'k Y]hYfYb'' &'?]'ca YhYfbž'i bhYf'UbXYfYa ', '?]'ca YhYf
nk]gW\Yb'5'n]b[Yb'i bX'<UggY''gck]Y'' ž, '?']'ca YhYf'nk]gW\Yb
'?Y]bVYhh]b[Yb'i bX'GhY]bZcfhž'X]Y'Ub'Y]bYb'F UXk Y['bUW\ '5f'cb
UbgW\]Y» Yb'gc''Yb"

<]bhYf'XYf'»XY'XYg' J Č`cgi a a Yf 'ghYW_h'X]Y'9]b`UXi b['Ub
F UXZU\fyfž'X]Y'j YfghYW_hYb'GW\ÅhnY'i bX'VYY]bXfi W_YbXYb
@UbXgW\UZhYb'@ I Ya Vi f[g'bÅ\Yf'ni 'YbhXYW_Yb''DfU_h]gW\Y
<]bk Y]gY'i bX'8YhU]`g'ni 'XYb'Fci hYb'g]bX'Ui Z'XYf'K YVg]hY'ni
Z]bXYbž'i bX'?UfhYb'_0bbYb'VYghY''h'k YfXYb''Ni XYa 'ghY\Yb
: U\ffUXgYfj]W\g'k]Y' VYXŽ V]_Y 'Z0f'g]W\YfY'5i ZVYk U\fi b['i bX
A cj.Y'K Y'7Uffm 'Z0f'XYb'; YdÅW_hfUbgdcfh'ni f'J YfZ0[i b[ž'k Ug
X]Y'Hci fYb'Z0f'X]Y'HY]'bY\ a Yf'bcW\Ub[YbY\ a Yf'a UW\h"

: 0f'`b'hYfYgg]YfhY'V]YhYb'9f]WH\]'`i bX'M f]_c'6UW_Yg'Ubž'U`g
; i]XY'Zcf'cbY'XUm'ni f'J YfZ0[i b['ni 'ghY\Ybž'Y]bY']bhYfYggUbhY
; Y'Y[Yb\Y]hž'i a 'X]Y'gW\0bghYb'9W_Yb'XYg'@UbXYg'[Ya Y]bgUa 'ni
Yf_i bXYb''5ba Y'Xi b['\]Yfni ']gh'0VYf'[i]XYZcfcbYXUm''i
a 0[']W\''

»g[YgUa h'`ÅXh'XYf' J Č`cgi a a Yf ('&\$&)' U''Y
: U\ffUXYbh\i g]UghYb'Y]bž'X]Y'j]Y'ZÅ'h][Y'BUhi f'i bX'_i 'hi fY''Yb
<]['\][\hg'@ I Ya Vi f[g'ni 'Yf'YVYb'i bX'U_h]j 'ni '[Yb]Y» Yb"

: 0f'k Y]hYfY'»Zcfa Uh]cbYb'VYgi W\Yb'G]Y'HU[YV`Uhh'cXYf'
J]g]h@ I Ya Vci f["

8 YhU]`g	
C fh	A YfgW\ž'@ I Ya Vi f[
E i Y''Yb	<ul style="list-style-type: none">• k k k "hU[YV`Uhh"i• k k k "j]g]h' i I Ya Vci f["Wca

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY