

F Uj YbgVi f['YbhXYW_Yb.'? i `]bUf]_ž? i `hi f
i bX'5VYbhYi Yf']a '5`[Äi

9bhXYW_Yb'G]Y'X]Y'W Ufa UbhY'5`hghUXh'F Uj YbgVi f[ž
[Yb]Y» Yb'G]Y'fY[]cbU'Y' ? Ògh]W_X]hYb'i bX'Yf'YVYb'G]Y
Ci hXccf!5VYbhYi Yf'gck]Y'_i `hi fY`Y'GWÄhnY']b'X]YgYf
'YV\UZhYb'GhUXh'

< Yfn`W`k]`_ca a Yb']b'F Uj YbgVi f[žY]bYf'a U'Yf]gWYb'GhUXh']a
< YfnYb'j cb'6UXYb!K ØfhYa VYf["8]YgY'W Ufa UbhY'GhUXh']gh
b]W'h'bi f'ZØf']\fY'\]ghcf]gWY'5`hghUXh'VY_Ubbhž'gcbXYfb'V]YhYh
Ui W'Y]bY'ZUgn]b]YfYbXY'A]gWi b['Ui g'?i `hi fž'BUhi f'i bX
_i `]bUf]gWYb'@YW_YfV]ggYb" F Uj YbgVi f[]gh'Y]b'j YfVcf[YbYg
š k Yž'XUg'XUfUi Zk UfhYhž'YbhXYW_h'ni `k YfXYb'`Y[U`cV'Xi 'Y]b
; YgW]W hgZUbž'BUhi f']YV\UVYf'cXYf': Y]bgW'a YW_Yf'V]gh" `b
X]YgYa '5fh]_Y`bY\`a Yb'k]f'X]W'a]h'Ui ZY]bY'F Y]gY'Xi fW'X]Y
gW'ØbghYb'GY]hYb'j cb'F Uj YbgVi f["'@Ugg'i bg'X]Y'j Yfk]b_Y'hYb
; UggYb'XYf'5`hghUXh'Yf'_i bXYbž'XYb'`c_U'Yb'; Ui a YbZFYi XYb
bUW [Y\Ybž'Ui ZFY[YbXY'Ci hXccf!5VYbhYi Yf'Yf'YVYb'i bX'X]Y
nU\`fY]WYb'_i `hi fY`Yb'GWÄhnY'XYf'F Y[]cb'YbhXYW_Yb"i bX'ZØf
: Ua]']Yb'\UVYb'k]f'Ui W'Y]b'dUUF'hc`Y'5i gZi [gn]Y'Y'dUfUh"
Ni XYa `k YfZYb'k]f'Y]bYb'6']W'_Ui ZX]Y`YV\UZhYb'J YfUbgH'hi b[Yb
i bX': YghYž'VY]'XYbYb'F Uj YbgVi f['XUg'@YVYb'ZY]Yfh"GW'bUdd'X]f
XY]bYb'F Y]gYZØ\ fYf'i bX'VY[`Y]hY'i bg'Ui ZX]YgYf'gdUbbYbXYb
9bhXYW_i b[ghci f'Xi fW'F Uj YbgVi f[°

8]Y'W Ufa UbhY'5`hghUXh'j cb'F Uj YbgVi f[
Yf'_i bXYb

F Uj YbgVi f[ž'cZh'U`g' GhUXh'XYf'HØfa Y'i bX'HcfY 'VYnY]WbYhž'gh
Y]b'k U\Yg'š k Y`]a '< YfnYb'j cb'6UXYb!K ØfhYa VYf["8]Y
5`hghUXh']gh'Y]b'a U'Yf]gWYg'@UVmf]bh\`Ui g'Yb[Yb'; UggYbž

\ØVgWYb`D`ÀhnYb`i`bX`VYY]bXfi`W_YbXYf`5fW`jH_Y`hi`fž`XUg`gck`c`\`
Hci`f]ghYb`U`g`Ui`W`9]b\Y]a`]gWY`VY[`Y]ghYfh" `À`fY`W`Ufa`UbhYb`
:`UggUXYbž`X]Y`c`Z]b`k`Ufa`Yb`;`Y`VhØbYb`i`bX`9fXhØbYb`[`Y`U`hYb`
g]bXž`j`Yfa`]hY`b`Y]b`;`YZØ`j`cb`NY]h`cg][`_Y]h`i`bX`;`YgW`jW`hYž`XUg`
]b`YXYf`9W_Y`gdØfVUf`]gh"

9]b`VYgcbXYfYf`<`Ø`Y`di`b`_h`XYf`5`hghUXh]gh`XYf`A`Y`\`a`Uf`_hž`XYf`
XUg`<`Yfn`F`Uj`YbgVi`f[`g`V`]`XYh" `<`]Yf`Z]bXYb`fY[`Y`a`À»][`A`Àf`_hY`
ghUhhž`X]Y`XUg`@YVYb`i`bX`X]Y`HfUX]h]cbYb`XYf`GhUXh`k`]XYfgd]Y[`Y`b`"
I`a`[`YVYb`j`cb`\]ghcf]gWYb`;`YVÀi`XYb`i`bX`[`Ya`Øh]WYb`7UZÅgž]gh`
X]YgYf`D`Uhn`XYf`]XYU`Y`C`fhž`i`a`X]Y`5ha`cgd`ÀfY`XYf`GhUXh`Ui`Z`
g]W`k`]f`_Yb`ni`UggYb.

- 6Ygi`W`Yb`G]Y`c`_U`Y`A`Àf`_hY.`8]YgY`V]YhYb`žf]gWY`
DfcXi`_hY`i`bX`\`UbX[`YZYfh][`hY`K`UfYb"
- ;`Yb]Y»`Yb`G]Y`Y]bY`HUggY`?`UZZY.`J]Y`Y`7UZÅg`\`UVYb`
5i`»`YbVYfY]WYž`j]b`XYbYb`G]Y`XUg`HfY]VYb`VYc`VUW`hYb`
_Øb`bYb"
- 9]b`GdUn]Yf[`Ub[`X`i`fW`X`Y`;`YgW`jW`hY.`6YghUi`bYb`
G]Y`X]Y`U`hY`a`]hY`U`hYf`]WY`5fW`jH_Y`hi`f"

9]b`k`Y]hYfYg`VYY]bXfi`W_YbXYg`K`U`fnY]WYb`]gh`XYf`6`UgYfhi`fa`ž`
XYf`a`]h`gY]bYb`&\$`A`YhYfb`<`Ø`Y`ni`X`Yb`À`hYghYb`HØfa`Yb`XYf`
GhUXh[`Y`Øfh" `9f`V]YhYhY]bYb`\`Yff`]WYb`5i`gV`]W`ØVYf`X]Y`
5`hghUXh`i`bX`X]Y`i`a`]Y[`YbXY`@UbXgW`UZh" `I`a`X`Yb`Hi`fa`Y`fi`a`
Z]bXYb`G]Y`W`Ufa`UbhY`;`UggYbž`X]Y`ni`j`YfghY`W`hYb`b`bYb`\`ØZYb`
i`bX`_Y]bYb`@ÀXYb`ZØ`fYb"

K`Ybb`G]Y`X]Y`;`YgW`jW`hY`j`cb`F`Uj`YbgVi`f[`Yf`_i`bXYb`a`ØW`hYbž`
gc`hYb`G]Y`X]Y`GhUXhV]V`]c`h`Y`_`VYgi`W`Yb" `8`Ug`;`YVÀi`XY`gY`Vgh`
]gh`Y]b`UfW`jH_Y`hcb]gWYg`A`Y]ghYfk`Yf`ž`i`bX`]b`XYb`b`bYb`fÀi`a`Yb`
Z]bXYb`G]Y`Y]bY`VYY]bXfi`W_YbXY`GUa`a`i`b[`j`cb`6ØWYfbž`
8c`_i`a`Yb`hYb`i`bX`b`Zcfa`Uh]cbYb`ØVYf`X]Y`;`YgW`jW`hY`XYf`GhUXh`
8]Y`6]V`]c`h`Y`_]gh`Y]b`]XYU`Yf`F`ØW`ni`[`gc`fhž`i`a`g]W`
ni`fØW`ni`Y`bYb`i`bX`a`Y`f`ØVYf`X]Y`_i`hi`fY`Yb`GW`ÀhnY`XYf`GhUXh`
ni`YfZU`fYb"

6YgcbXYfY`GY`Yb`gk`ØfX][`_Y]hYb`

8]Y`5`hghUXh`VY\YfVYf[h`bcW\`j]Y`Y`k`Y]hYfY`VYgcbXYfY
GY\Ybgk ØfX][_Y]hYb.

GY\Ybgk ØfX][_Y]h	6YgW\ fY]Vi b[
F Uj YbgVi f[Yf`Gd]Y`Y`UbX	9]b`9f`YVb]gh\Ya U!DUf_ž`]XYU` ZØf` : Ua `]Yb`a `]h?`]bXYfb"
K UggYfhc f	9]b`gW\ØbYf`Ni [Ub[`ni f`GhUXhž XYf`Y]bYb`6`]W_`Ui ZX]Y a `]hY`U`hYf`]W\Y`5fW\]hY`_hi f V]YhYh"
GUb`_h`æXc`_i`g`?`]fW\Y	9]bY`VYY]bXfi W_YbXY`?`]fW\Y a `]h`Y]bYf`fY]W\Yb` ; YgW\]W\hY"

: Øf`?i`bgh`i`bX`?i`hi`f`]YV\UVYf`]gh`XUg`GhUX`ha`i`gYi`a`Y]b
UVgc`i`hYg`A`i`gg`<]Yf`_ØbbYb`G]Y`nU\`fY]W\Y`5i`gghY`i`b[Yb`ØVYf
X]Y` ; YgW\]W\hY`i`bX`?i`hi`f`XYf`fY[]cb`VYgi`W\Yb`"8Ug`A`i`gYi`a
V]YhYh`b]W\h`bi`f`Y]bYb`6`]W_`Ui`ZX]Y`\]ghc`f]gW\Yb`K`i`fnY`b
F Uj YbgVi f[gž`gcbXYfb`Ui`W\`Ui`ZX]Y`nY]h[Yb`Øgg]gW\Y`?i`bghgnYbY"

9]b`GdUn]Yf[Ub[`Xi`fW\`X]Y`Yb[Yb` ; UggYb`Vf]b[h`G]Y`Ub
nU\`fY]W\Y`_Y]bY`6ci`h]ei`Yb`i`bX` ; YgW\`ÅZh`ž`X]Y`]bX]j`]Xi`Y`
[YghU`hYhY` ; YgW\Yb`_Y`i`bX`fY[]cbU`Y`DfcXi`_hY`UbV]YhYb`"8]Y
J]Y`ZU`h`XYf`K`UfYb`fY]W\h`j`cb`\UbX[YZYfh][hYb`GW\`a`i`W_ghØW_Yb
V]g`\]b`ni`hfUX]h]cbY`Yb`gW\`k`ÅV]gW\Yb`GbUW_gž`X]Y`G]Y`i`bVYX]b[h
dfcV]YfYb`gc`hYb"

8]Y`W\Ufa`UbhY`5`hghUXh`j`cb`F Uj YbgVi f[`V]YhYh`Ui`W\
j`YfgW\]YXYbY`A`Ø[`]W\`_Y]hYbž`X]Y`c`_U`Y` ; Ughfcbca`]Y`ni
Yb`hXYW_Yb`" ?`Y]bYž`ZUa`]]Yb[YZØ\`fhY`F`YghUi`fUbhg`gYfj`]YfYb
hfUX]h]cbY`Y`gW\`k`ÅV]gW\Y`?`ØW\Y`i`bX`fY[]cbU`Y`GdYn]U`]h`hYb`"9]b
Øfh]W\Yg`@]YV`]b[g[Yf]W\h]gh`ni`a`6Y]gd]Y`XYf`GW\`k`ÅV]gW\Y
Gd`Åhn`Yž`XYf`]b`j`]Y`Yb`@c`_U`Yb`Zf]gW\`ni`VYfY]hYh`k`]fX"

8 Ug`6YghY`Ub`XYf`5`hghUXh]gh`YXcW\ž`XUgg`G]Y`VY]`Y]bYa
YbhgdUbbhYb`GdUn]Yf[Ub[`]a`a`Yf`k`]YXYf`bYi`Y`9bhXYW`_i`b[Yb
a`UW\Yb`_ØbbYb`"C`V`Yg`XYf`8`i`Zh`j`cb`Zf]gW\`[YVUW_YbYa`6fch`Ui`g
Y]bYf`6`ÅW_YfY`]gh`cXYf`X]Y`gUbZhYb`?`Åb[Y`Y]bYg
GhfU»Yba`i`g`_Yfgž`F Uj YbgVi f[`Uh`Y]bY`Y]b`UXYbXY`5`ha`cgd`\ÅfYž

X]Y`b]Ya UbXYb`i bVYfØ\fh`Àggh`A UWXYb`G]Y`g]W\U`gc`Ui Z`X]Y
WUfa UbhY`5`hghUXh`ni`Yf`_i bXYbž`i bX`UggYb`G]Y`g]W`j cb`] \fYf
VYgcbXYfYb`A U[]Y`j YfnUi VYfb"

? i `]bUf]gW\Y`<][\`][\hg`i bX`fY[]cbU`Y
? Øgh`]W\`_Y]hYb

FUj YbgVi f[`]gh`b]W\h`bi f`ZØf`gY]bY`WUfa UbhY`5`hghUXh`i bX
\]ghcf]gW\Yb` ; YVÀi XY`VY`_Ubbhž`gcbXYfb`Ui W\`ZØf`Y]bY`fY]W\Y`i bX
j]Y`ZÀ`h[Y`_i `]bUf]gW\Y`GnYbYž`X]Y`X]Y` ; YgW\`a`ÀW`Yf`G\k UVYbg
k]XYfgd]Y[Y`h`C`V`hfUX]h]cbY`Y` ; Yf]W\hY`cXYf`a`cXYfbY
`b`hYfd`fYhUh]cbYbž`\]Yf`[]Vh`Yg`j]Y`ni`Yb`hXYW`_Yb`i bX`ni`[Yb]Y»Yb"
@UggYb`G]Y`i bg`Y]b[Y`XYf`_i `]bUf]gW\Yb`<][\`][\hg`i bX
fY[]cbU`Yb`? Øgh`]W\`_Y]hYb`_YbbYb`YfbYb`"

9]bYg`XYf`VY`_UbbhYghYb` ; Yf]W\hY`XYf`F`Y[]cb`]gh`X]Y`
G\k`ÀV]gW\Y`Gd`Àhn`Y`"8]YgY`\UbX[Ya UW\hYb`HY][k`UfYb`g]bX
Y]b`k`U\`fYf` ; Ybi`gg`i bX`k`YfXYb`c`Zh`U`g`6Y]`U[Y`ni
: `Y]gW\`[Yf]W\hYb`c`XYf`]b`Y]bYf`WfYa`][Yb`?`ÀgY!GU\`bY!Gc»Y
gYfj]Yfh`J]Y`Y`F`YghUi`f`Ub`hg]b`F`Uj`YbgVi`f[`V]YhYb`] \fY`Y][YbY
J`Uf]UbhY`X]YgYg`_`Ugg]gW\Yb` ; Yf]W\hg`Ub`"6YgcbXYfg
Ya`dZY`\`Ybgk`Yfh]gh`XUg`Gd`Àhn`Y`\Ui`gž`k`c`X]Y`Gd`Àhn`Y`Zf]gW\
ni`VYfY]hYh`k`YfXYb`i bX` ; ÀghY`Ui`g`Y]bYf`J]Y`nU`\`j`cb`Gc»Yb`i bX
6Y]`U[Yb`k`À`\`Yb`_`ØbbYb`"

9]b`k`Y]hYfYg`<][\`][\h`XYf`gW\k`ÀV]gW\Yb`? ØW\Y`]gh`XYf`
Nk]YVY`fc`ghVfUhYb`"8]YgYg`\Yfn`UZh`ni`VYfY]hYhY`F`]bXYfghYU`
a`]h`_bi`gdf][Yb`Nk]YVY`f]b[Yb`k`]fX`c`Zh`j`cb`Y]bYf`Dc`fh]cb`XYf
VYfØ`a`hYb`Gd`Àhn`Y`VY[`Y]hYh`"8]Y`?`ca`V]bUh]cb`Ui`g`gUZh][Ya
: `Y]gW\`i bX`XYa`X`YZh][Yb` ; YgW\`a`UW`_`XYf`Nk]YVY`b`]gh`Y]bZUW
i`bk`]XYfghY`\`]W\`" `b`F`Uj`YbgVi`f[`Z]bXYb`G]Y`nU`\`fY]W\Y
hfUX]h]cbY`Y` ; Ughgh`À`hYbž`X]Y`Ui`h`Yb`h]gW\Y`gW\k`ÀV]gW\Y`? ØW\Y
gYfj]YfYb`"

5VYf`b]W\h`bi f`\Yfn`UZhYg`9ggYb`\Uh]b`F`Uj`YbgVi`f[`gY]bYb`D`Uhn`
X]Y`F`Y[]cb`]gh`Ui`W\`ZØf`] \fY`_Øgh`]W\Yb`6UW`k`UfYb`VY`_Ubbh`8Yf`
G\k`Ufnk`À`XYf`?]fgW\`hc`fhY`]gh`Y]b`UVgc`i`hYg`A`i`gg`ZØf`U`Y`
B`UgW\`_UhnYb`"8]YgY`VYfØ`a`hY`Hc`fhY`Yb`h`À`h`Y]bY`gW\c`_c`UX][Y

6]g_i]hVUg]gž'X]Y'a]h'?]fgWk Uggyf'Xi fW hfÄb_h]ghi bX'a]h'Y]bYf
 _Ögh]WYb'GU\ bYZØ'i b['gck]Y'Zf]gWYb'?]fgWYb'[YgW]W hYh
 k]fX" J]Y'Y'6ÄW_YfY]Yb']b'XYf'GhUXh'V]YhYb']\fY'Y][YbY'J Yfg]cb
 X]YgYf'gØ» Yb'? Ögh]W_Y]h'Ub"

: Øf'K Y]b']YV\UVYf'V]YhYh'F Uj YbgVi f['Ui W'Y]bY'5i gk U\''Ub
 YI nY''YbhYb'fY[]cbU'Y'K Y]bYb""8]Y'FY[]cb'C VYfgWk UVYb']gh
 VY_Ubbh'ZØf']\fY'K Y]bUbVUi [YV]YhYž']bgVYgcbXYfY'Ub'XYb
 <Äb[Yb'XYg'6cXYbgYYg" <]Yf'k YfXYb' _Ögh]WY'K Y]»! 'i bX
 Fchk Y]bY'dfcXi n]Yfh"8]Y'K Y]bk]fhgW UZh'F Uj YbgVi f[']gh'Y]b
 [fc»Ufh][Yf'C fhž'i a 'Y]b][Y'X]YgYf'ZY]bYb'HfcdZYb'ni 'dfcV]YfYb
 i bX' ['Y]W nY]h]['a Y\ f'ØVYf'XYb' 'c_U'Yb'K Y]bVUi 'ni 'YfZU\ fYb"

; Yf]W h

6YgWfY]Vi b[

GWk ÄV]gWY'GdÄh'Y	<Ui g[Ya UW hY'HY][k UfYbž'c Zh VY['Y]hYh'j cb'Gc» Yb'cXYf : 'Y]gW [Yf]W hYb"
Nk]YVY'fcghVfUH'Yb	F]bXYfghYU_'a]h'_bi gdf][Yb Nk]YVY'f]b[Ybž'gYfj]Yfh'a]h GdÄh'Y"
GWk Ufnk Ä'XYf'?]fgW hc fhY	GØ» Y'HcfhY'a]h'GWc_c'UXYž GU\ bY'i bX'?]fgWYb"
FY[]cbU'Y'K Y]bY	5i gk U\''Ub'K Y]»! 'i bX Fchk Y]bYb'Ui g'C VYfgWk UVYb"

9]b'6Ygi W']b'F Uj YbgVi f['k ÄfY'b]W'hj c''ghÄbX]['c\ bY'XUg
 DfcV]YfYb'XYf' < UbX_ÄgYd'UhhY""8]YgY'\Yfn\UZhY
 ?ÄgYgdYn]U']hÄhž'X]Y'cZh'a]h'Y]bYa 'k Øfn][Yb'Nk]YVY'!; i f_Yb!
 GU'Uh'gYfj]Yfh'k]fXž'V]YhYh'Y]b'Ui h\Ybh]gWYg
 ; YgW'a UW_gYf'YVb]gž'XUg'X]Y''c_U'Y'? ÄgYhfUX]h]cb'k]XYfgd]Y[Y'h"
 J]Y'Y'XYf'_Y]bYb'F YghUi fUbhg'i bX'7UZÄg']b'XYf'5'hghUXh'V]YhYb
 X]YgY'i bX'UbXYfY'fY[]cbU'Y'GbUW_g'Ubž'X]Y'Y]bYb'9]bV']W_']b'X]Y
 _i']bUf]gWY'? i 'hi f'XYf'; Y[YbX' [YVYb"

9]b'k Y]hYfYf'; Y\Y]a h]dd'g]bX'X]Y' < Ui g[Ya UW hYb'@]a cbUXYbž
 X]Y']b'j]Y'Yb'7UZÄg'i bX'FYghUi fUbhg']b'F Uj YbgVi f['ni VYfY]hYh
 k YfXYb""8]YgY'YfZf]gWYbXYb'; YhfÄb_Y'g]bX'cZh'gU]gcbU'i bX
 VYghY\Yb'Ui g'fY[]cbU'Yb'Ni hUH'Yb" G]Y'V]YhYb'X]Y'dYfZY_hY

9fZf]gWk i b['Ub'k Ufa Yb'Gca a YfhU[Yb'i bX'fi bXYb'YXYg'9ggYb
Ui Z_Ògh]WY'K Y]gY'UV"

8]Y'GhUXh'gY'Vgh]'gh'Y]b'DUfUX]Yg'ZØf': Y]bgWk a YW_Yfž'XU'g]Y
nU\`fY]WY'A Uf_hd`ÀhnY'V]YhYhž'Ui Z'XYbYb`c_U'Y'DfcXi nYbhYb
]\fY'DfcXi _hY'j Yf_Ui ZYb""6YgcbXYfg'\Yfj cfni \YVYb']gh'XYf
K cWYba Uf_hž'XYf'YXYb'GUa ghU['ghUhhZ]bXYhi bX'Y]bY': Ø`Y'Ub
Zf]gWk Yb'DfcXi _hYbž'j cb'CVghi bX'; Ya ØgY'V]g'ni 'Ufh]gUbU'Yb
?ÀgYgcfhYbž'V]YhYh" <]Yf'_ØbbYb'6Ygi WYf'a]h'XYb' < YfghY`Yfb']bg
; YgdfÀW' _ca a Yb'i bX'a Y\`f'ØVYf'X]Y' < Yf_i bZh'XYf'DfcXi _hY
YfZY\`fYb"

K Yf'Ui Z'XYf'Gi WY'bUW'Y]bYa 'gh]a a i b[gj c`Yb'5VYbXYggYb']ghž
gc`hY'g]W'Y]bY'XYf'j]Y'Yb'K Y]bghi VYb'UbgY\`Ybž'X]Y'Y]bY
[Ya Øh]WY'5ha cgd\`ÁfY'a]h'Y]bYf'i a ZUb[fY]WYb'K Y]b_UfhY
j Yf_bØdZYb" <]Yf'_ØbbYb'G]Y'b]W'h'bi f'X]Y'fY[]cbU'Yb'K Y]bY
[Yb]Y» Ybž'gcbXYfb'Ui W'hfUX]h]cbY`Y'; Yf]W'hY'dfcV]YfYbž'X]Y
dYfZY_h'ni 'XYb'K Y]bYb'dUggYb"

æg[YgUa h'V]YhYh'F Uj YbgVi f['Y]bY'Y]bn][Ufh][Y'_i `]bUf]gWk Y
F Y]gYž'X]Y'gck c\`X]Y' < YfnYb'j cb'9]b\`Y]a]gWk Yb'U'g'Ui W'j cb
6Ygi WYfb'YfZfYi h"J cb'hfUX]h]cbY`Yb'gWk ÅV]gWk Yb'; Yf]W'hYb
V]g'\]b'ni 'gØ» Yb'J YfZØ\`fi b[Yb'i bX'YfZf]gWk YbXYb'; YhfÀb_Yb'[]Vh
Yg'ZØf'YXYb'; YgWk a UW_X]Y'dUggYbXY' ? Øgh]Wk_Y]h"@UggYb'G]Y
g]Wk j cb'XYf'J]Y`ZU'hi bX'E i U]hÀh'XYf'fY[]cbU'Yb'? ØWk Y
VY[Y]ghYfb'i bX'Yf'YVYb'G]Y'X]Y[Ughfcbca]gWk Yb'6YgcbXYf\`Y]hYb
X]YgYf'WUfa UbhYb'GhUXh°

C i hXccf!5VYbhYi Yf']a 'B Uhi fdUfUX]Yg'fi bX
i a 'F Uj YbgVi f[

F Uj YbgVi f['gh'b]W'h'bi f'ZØf'gY]bY'a U'Yf]gWk Y'5'hghUXh'VY_Ubbhž
gcbXYfb'Ui W'ZØf'X]Y'k i bXYfgWk ØbYb'B Uhi f'UbXgWk UZhYbž'X]Y'X]Y
GhUXhi a [YVYb" <]Yf'Z]bXYgh'Xi 'nU\`fY]WY'A Ò[`]Wk_Y]hYb'ZØf
C i hXccf!5VYbhYi Yfž'X]Y'gck c\`ZØf'5_h]j i f'Ui VYf'U'g'Ui W'ZØf
B Uhi f']YV\UVYf'dYfZY_h'[Y]Y][bYh'g]bX"

8]Y'F Y[]cb']gh'j cb'gUbZhYb' < Ø[Y'bž'h]YZYb'K À'XYfb'i bX

[`]hnYfbXYb`GYYb`[YdfÅ[hž`X]Y`Y]b`k U\ fYg`DUfUX]Yg`ZØf`K UbXYfYfž
F UXZU\ fYf`i bX`BUhi fgdcfh`Yf`XUfghY`Yb" `C V`Xi `Y]bYb
[Ya Øh`]W`Yb`GdUn]Yf[Ub[`]a `; fØbYb`cXYf`Y]bY`YfUi gZc fXYfbXY
K UbXYfi b[`gi W`gh` `]b`XYf`I a [YVi b[`j cb`F Uj YbgVi f[`_ca a h
YXYf`Ui Z`gY]bY`?cghYb"

K UbXYfb`]a `5` `[Åi

8]Y`K UbXYfk Y[Y`fi bX`i a `F Uj YbgVi f[`V]YhYb`gdY`hU`i `ÅfY
5i gV`]W`Y`i bX`g]bX`[i h`a Uf_]Yfh"Ni `XYb`VY`]YVhYghYb
K UbXYffci hYb`[Y\ ÒfYb.

- 8Yf`F Uj YbgVi f[Yf`< Ò\ Ybk Y[.`9]b`Fi bXk Y[ž`XYf`Ui Z
ØVYf`, \$\$`A YhYfb`< Ò\ Y`j Yf`Åi ži bX`UhYa VYfUi VYbXY
DUbcfUa UV`]W`Y`Ui Z`X]Y`5`dYb`i bX`XUg`C VYfgW`k ÅV]gW`Y
@UbX`V]YhYh"
- 8Yf`G`W`i ggYb f]YXk Y[.`9]b`Yb hgdUbbhYf`K UbXYfk Y[
Ybh`Ub[`XYg`G`W`i ggYb Zi ggYgž`]XYU`ZØf` : Ua `]`Yb`i bX
BUhi f`]YV\UVYf"
- 8Yf`DZU\`k Y[`]a `6fY[hU`. `9]b`Ui ZfY[YbXYf`DZUXž`XYf
Xi fW`Y]bXfi W`gj c``Y` : Y`gZcfa Uh]cbYb`ZØ\ fh"

F UXZU\ fYb`ZØf`YXYb`G`W`k]Yf][`_Y]hg[fUX

: Øf`F UXZU\ fYf`[]Vh`Yg`]b`XYf`I a [YVi b[`j cb`F Uj YbgVi f[
nU\`fY]W`Y`F UXk Y[Yž`X]Y`g]W`ZØf`5bZÅb[Yf`i bX` : cfh[YgW`f]hhYbY
Y][bYb"8]Y`j ca `58: 7`Ui g[YnY]W`bYhYb`F UXk Y[Y`ZØ\ fYb`Xi fW`
]Xm`]gW`Y`@UbXgW`UZhYbž`VYnUi VYfbXY`8 ÒfZYf`i bX`a U`Yf]gW`Y
K Y]bVYf[Y"Ni `XYb`Ya dZc\`YbYb`GhfYW`Yb`nÅ\`Yb.

- 8]Y`C VYfgW`k ÅV]gW`Y`F UXfi bXY. `9]b`Yhk U` (\$\$
?)`ca YhYf`Ub[Yf`Fi bX`_i fgž`XYf`Xi fW`X]Y`fY]nj c``Y
@UbXgW`UZh`C VYfgW`k UVYbg`ZØ\ fh"
- 8Yf`6cXYb gYY!F UXk Y[.`9]b`5VgW`b]hhž`XYf`j cb
F Uj YbgVi f[`Ui g[i hYffY]W`VUf`]gh`i bX`\Yff`]W`Y
5i gV`]W`Y`Ui Z`XYb`6cXYbgYY`V]YhYh"

K UggYfgdcfh`i bX`9f\c`i b[

8]Y'; Yk ÀggYf'fi bX'i a 'F Uj YbgVi f['UXYb'ni 'j YfgW]YXYbYb
K UggYfgdcfhUfHyb'Y]b"? Ubi !'i bX'? U'U_hci fYb'Ui ZXYb': 'ØggYb
GW'i ggYb'i bX'F]» 'g]bX'VYgcbXYfg'VY`YVh''5b'XYb'j]Y'Yb'GYb'j]b
XYf'l a [YVi b[ž'k]Y'XYa 'F]gggYY'cXYf'XYa ' ; c\ fYb gYYž'_Ubbgh
Xi 'b]W'h'bi f'gW'k]a a Ybž'gcbXYfb'Ui W'Ub[Y'bž'gY[Y'b'i bX
dUXXY`b"

K]bhYfUVYbhYi Yf']b'XYf'FY[]cb

K Ybb'X]Y'HYa dYfUhi fYb'g]b_Yb'i bX'XYf'GW'bYY'ZÀ`hž'j Yfk UbXY'h
g]W'X]Y'l a [YVi b['F Uj YbgVi f[g']b'Y]b'K]bhYfk i bXYf'UbX''8]Y'
G_] [YV]YhY']b'XYf'B À\Y'V]YhYb'D]ghYb'ZØf'YXYb
GW'k]Yf][_Y]hg[fUX'i bX'g]bX']XYU'ZØf'Y]bYb'Ui ZFY[YbXYb
HU[YgUi gZi ["'<]Yf'Y]b][Y'XYf'VYghYb'C dh]cbYb.

- 8 Ug'G_] [YV]Yh'F Uj YbgVi f[!K Y]ggYbUi . '9]b'_Y]bYgž
UVYf'ZY]bYg'G_] [YV]Yh'a]h']XYU'Yb'6YX]b[i b[Yb'ZØf
5bZÀb[Yf"
- 8 Yf'< c W [fUh. '6]YhYh'Ubgd fi W'gj c`YfY'5VZU\fhYb'i bX
]gh'ZØf'YfZU\fybY'G_]ZU\fyf' [YY][bYh"

9f`YVb]gUb[YVchY'ZØf'X]Y' [Ub nY': Ua]`Y

: Øf': Ua]`Yb'[]VhYg'nU\`fY]W'Y'5_h]j]hÀhYb']a ' : fY]Ybž'X]Y'gck c\
GdU» 'a UW'Yb'U'g'Ui W'`Y\ffY]W'g]bX"; Y\Y'a]h'XY]bYb'?]bXYfb
Ui Z'9bhXYW_i b[ghci f']b'X]Y'B Uhi f'cXYf'VYgi W'Y'X]Y'nU\`fY]W'Yb'
5VYbhYi YfdUf_g']b'XYf'l a [YVi b[ž'X]Y'gdUbbYbXY
'YhhYfdUfW'ci fg'i bX'N]d`]b]b['UbV]YhYb''6Y`YVh'g]bX.

- 8 Yf'? `YhhYfk U`X']b'F Uj YbgVi f[. '9]b'gdUbbYbXYg
5VYbhYi Yf'ZØf'; fc» 'i bX'? `Y]b"
- 8 Yf'< cdZYbdUf_`]b'K Ub[Yb. 'DYfZY_h'ZØf'Y]bYb'U_h]j Yb
: Ua]`YbUi gZi ["

H]YfVYcVUW'hi b[Yb'i bX'B Uhi fYf`YVb]ggY

8]Y'FY[]cb']gh'Ui W']XYU'ZØf'H]Yf'YV\UVYf'' Æ'j YfgW]YXYbYb
B Uhi fgW'i hn[YV]YhYb'_Ubbgh'Xi '\Y]a]gW'Y'H]YfY'VYcVUW'hYb'i bX

a Y\ f'ØVYf'X]Y': `cfU'i bX': Ui bU'XYf'F Y[]cb'YfZU\ fYb" 6YgcbXYfg
\Yfj cfni \YVYb'g]bX.

- 8Yf': YXYfgYY. '9]b' [fc» Ufh][Yf' C fh'ZØf
Jc[Y'VYcVUW'hi b[Yb'i bX'BUhi f']YV\UVYfž'fY]W'Ub
6]cX]j Yfg]hÀh"
- 8Ug'BUhi fgW'i hn[YV]Yh'K i fnUW'Yf'F]YX. 'ŹYU'`ZØf
K UbXYfi b[Yb'i bX'i a 'X]Y'BUhi f']b']\fYf'J]Y'ZU'h'ni
Yf'YVYb"

CV'ni ': i »ž'a]h'XYa 'F UX'cXYf'Ui Z'G_]Yfb' 'X]Y'F Y[]cb'fi bX'i a
F Uj YbgVi f['V]YhYh'Y]bY'J]Y'nU\`j cb'Ci hXccf!5_hj]hÀhYbž'X]Y'ZØf
'YXYb'; YgW'a UW_'Yhk Ug'VYfY]h\À'h"9[U'ž'cV'Xi 'Ui Z'XYf'Gi W'Y
bUW'Fi \Y'i bX'9f\c'i b['V]gh'cXYf'XUg'5XfYbU'b']b'XY]bYb'5XYfb
di a dYb'a ØW'hYgh' 'X]Y'BUhi f'fi bX'i a 'F Uj YbgVi f['V]gh'XUg
]XYU'Y'N]Y'`ZØf'XY]b'bÀW'ghYg'5VYbhYi Yf"

? i `hi fY`Y'GW'ÀhnY'i bX'\]ghc f]gW'Y
GY\Ybgk ØfX][_Y]hYb

F Uj YbgVi f[ž'X]Y'a U'Yf]gW'Y'GhUX'h'nk]gW'Yb'6cXYbgYY'i bX'XYa
5`[Ài ž'ghfchnh'bi f'gc'j cf'_i `hi fY`Yb'GW'ÀhnYb'i bX'\]ghc f]gW'Yb
GY\Ybgk ØfX][_Y]hYb"8]Y'W'Ufa UbhY'5'hghUX'h'Yfk UfhY'h'X]W'a]h
Y]bYf': Ø`Y'Ub'VYY]bXfi W_YbXYb'6Ui k Yf'_Ybž'X]Y'; YgW]W'hYb'Ui g
j Yf[Ub[YbYb'NY]hYb'YfnÀ\`Yb"

6Y[]bbYb'k]f'a]h'XYa 'F Uj YbgVi f[Yf'K U\fnY]W'Yb.'XYa 'A
A Y\`gUW_"8]YgYf'(\$'A YhYf'\c\Y'Hi fa 'ghY\h']a '<YfnYb'XYf
GhUX'hi bX']gh'HY]'XYf'Y\Ya U][Yb'GhUX'ha Ui Yf"'9f'k i fXY'ja '% "
Ź\ f\i bXYfh'YfVUi hi bX'X]Yb'h\Yi hY'U'g'5i gg]W'hgdi b_h"J cb'\]Yf
cVYb'\Ugh'Xi 'Y]bYb'hfUi a \UZhYb'6`]W'ØVYf'X]Y'GhUX'hi bX'X]Y
i a `]Y[YbXYb'@UbXgW'UZhYb"9]b'i bj Yf[Ygg`]W'Yg'9f'YVb]g°

BVYVb'XYa 'A Y\`gUW'_Z]bXYgh'Xi 'X]Y'A Uf]U!<]Z!?']fW'Yž'X]Y'a]h
\fYb'[ch]gW'Yb'9Ya YbhYb'i bX'XYa 'dfÀW'h][Yb'VUfcW_Yb
<cW'U'hUf'VYY]bXfi W_h"8]YgY'?]fW'Y']gh'Y]b'k]W'h][Yf' C fh'ZØf'X]Y
'c_U'Y'; `Ui VYbg[Ya Y]bgW'UZhi bX'`ÀX'h'ni 'VYg]bb`]W'Yb
A ca YbhYb'Y]b"

9]b`k Y]hYfYg`A i gg`]gh`XUg`F Uj YbgVi f[`A i gYi a ž`XUg`g]W`]b
 Y]bYa `Y\Ya U][Yb`?`cghYf`VYZ]bXYh" <]Yf`_Ubbgh`Xi `X]Y`?i bgh
 i bX`?i`hi f`XYf`FY[]cb`\Ui hbU\`Yf`YVYb"8]Y`GUa a `i b[`fY]W`h
 j cb`a]hhY`U`hYf`]W`Yf`?i bgh`V]g`\]b`ni`a cXYfbYb`5i gghY`i b[Yb`
 9]b`VYgcbXYfYg`<][\][\h`]gh`X]Y` ; fUZ]_!GUa a `i b[ž`X]Y`K Yf`_Y
 VYfØ\ a hYf`?ØbghYf`k]Y`5`VfYW`h`8ØfYf`nY][h"

9]b`_Y]bYf`GdUn]Yf[Ub[`]gh`Ui W`X]Y` < Ui d hghfU» Yž`X]Y`[YgÄi a h
]gh]j cb`gW`ÖbYb`\]ghcf]gW`Yb` ; YVÄi XYb" <]Yf`Z]bXYgh`Xi `j]Y`Y
 _Y]bY` ; YgW`ÄZHyž`[Ya Øh]W`Y`7UZÄg`i bX`FYghUi fUbhgž`X]Y`ni f
 DUi gY`Y]b`UXYb"J Yf[]gg`b]W`hž`Y]b`hmd]gW`Yg`F Uj YbgVi f[Yf
 ; Ya ØgYVfØhW`Yb`ni`dfcV]YfYb`

GY\Ybgk ØfX][_Y]h	6YgcbXYf\Y]hYb	2 Zbi b[gnY]hYb
A Y\`gUW_	5i gg]W`hgd i b`hž`HY]` XYf`GhUXha Ui Yf	5df]` `C`_hcVYf.`-!%, l \f
A Uf]U! <]Z?]fW`Y	; ch]gW`Y 5fW`]hY`_hi fž VUfcW`Yf`5`hUf	HÄ[`]W`. ; !%*`l \f
F Uj YbgVi f[A i gYi a	A]hhY`U`hYf`]W`Y`V]g a cXYfbY`?i bgh	8]` `Gc.`%\$!%+`l \f

K Ybb`Xi `a Y\f`ØVYf`X]Y` ; YgW`]W`hY`XYf`GhUXh`YfZU\fyb`a ØW`hYghž
 gc`hYgh`Xi `XUg`GhUXhUfW`]j `VYgi W`Yb" <]Yf`k YfXYb`nU\`fY]W`Y
 8c_i a YbhY`i bX`5fhYZU`_hY`Ui ZVYk U\fhž`X]Y`XUg`@YVYb`]b
 F Uj YbgVi f[`]a `@Ui ZY`XYf`X\`f\i bXYfhY`Xc_i a Ybh]YfYb"9g`]gh`Y]b
 Cfhž`Ub`XYa `Xi `X]Y`K i fnY`b`XYf`GhUXh`V]g`]bg`%` "X\`f\i bXYfh
 ni fØW_] YfZc`[Yb`_Ubbgh"

8]Y`GW`i ggYb f]YXYf`?`cghYfVfUi YfY]`]gh`YVYbZU`g`Y]bYb
 6Ygi W`k Yfh`G]Y`V]YhYh: Ø\fi b[Yb`Ubž`VY]`XYbYb`Xi `b]W`h`bi f
 X]Y` ; YgW`]W`hY`XYg`?`cghYfgž`gcbXYfb`Ui W`XYb`6fUi dfcnYgg
 _YbbYb`YfbYb`_Ubbgh"æ`5bgW`i gg`_Ubbgh`Xi `X]Y`c`U`
 [YVfUi hYb`6]YfY`]b`XYf`gW`ÖbYb`?`cghYfgW`Äb`_Y`dfcV]YfYb"

J Yf[]gg`b]W`hž`Ui W`X]Y`GhUXha Ui Yf`ni`Yf`_i bXYb"HY]`Y`XYf
 \]ghcf]gW`Yb`GhUXha Ui Yf`g]bX`bcW`[i hYf`U`hYb`i bX`UXYb`ni
 Y]bYa `GdUn]Yf[Ub[`Y]b"8]Y`A Ui Yfb`g]bX`a]h`Hc`fYb`i bX`HØfa Yb

[Ygd]W_hž'X]Y`Y]bgh'X]Y`GhUXh'gWkØhnhYb"8]YgY`]ghcf]gWkYb
F Y`_hY`Yf]bbYfb`Ub`X]Y`VYZgh][hY`J Yf[Ub[Yb`Y]h'F Uj YbgVi f[g
i bX`V]YhYb`X]f`Y]bYb`Y]bn][Ufh][Yb`9]bV`]W_`]b`X]Y`5fWk]hY`_hi f`XYg
A]hhY`U`hYfg"

5VgWk`]Y»YbX`gY][YgU[hž'XUgg`F Uj YbgVi f[`b]Wkhibi f`Y]bY`GhUXh
a]h'k i bXYfgWk`ObYf`5fWk]hY`_hi f`i bX`VYXYi hYbXYb
GY`Ybgk ØfX][_Y]hYb`]ghž'gcbXYfb`Ui Wk`Y]b`Cfhž'XYf`gY]bY
; YgWk]Wk`hY`YVYbX][`À`h"»XYg; YVÀi XY`i bX`YXY`GhfU»Y`YfnÀ`h
]fY`Y][YbY`; YgWk]Wk`hY`i bX`hfÀ[h'ni f`_i`hi fY`Yb`»XYbh]hÀhXYf
GhUXh`VY]"D`UbY`U`gc`[YbØ[YbX`NY]h`Y]bž'i a`U`X]YgY`GWk`ÀhnY`ni
YbhXYW_Ybž'i bX`Ugg`X]Wk`j cb`XYf`]ghcf]gWkYb`5ha cgd`ÀfY
F Uj YbgVi f[g] YfnUi VYfb`

: Ua]`]YbZfYi bX`]Wk`Y`5i gZi [gn]Y`Y`ZØf`YXYb
; YgWk`a UW_

F Uj YbgVi f[`]gh`b]Wk`hibi f`ZØf`gY]bY`]ghcf]gWkY`5`hghUXhi bX
_i`]bUf]gWkYb`?Øgh]Wk`_Y]hYb`VY`Ub`hž'gcbXYfb`Ui Wk`ZØf`gY]bY
nU`fY]WkYb`ZUa]`]YbZfYi bX`]WkY`9j Ybhgž`j cb`A YggYb`V]g`]b`ni
?]bXYf`[`Y]WkYfa U»Yb`VY[Y]ghYfb" <]Yf`g]bX`Y]b][Y`XYf`VYghYb
5hhfU_h]cbYbž`X]Y`Y]bYb` : Ua]`]YbUi gZi [`bUWk`F Uj YbgVi f[
i bj Yf[Ygg`]Wk`a UWkYb"

- C VYfgWk`k UVYb < U`Yb`F Uj YbgVi f[.8]YgY`a cXYfbYb
J YfUbghU`hi b[g`U`Yb`V]YhYb`fY[Y`a À»][
ZUa]`]YbZfYi bX`]WkY`9j Ybhgž`j cb`A YggYb`V]g`]b`ni
?cbnYfhYb" <]Yf`Z]bXYb`Ui Wk`j]Y`Y`?]bXYfj YfUbghU`hi b[Yb
ghUhhž'X]Y`GdU»`i bX`i bhYf`U`hi b[`V]YhYb"
- Gc`]XUf]hÀhgdUf_`9]b`k i bXYfgWk`ObYf`DUf`_]a` < YfnYb
XYf`GhUXhž'XYf`j]Y`D`Uhn`ZØf`D]W_b]W_gž`Gd]Y`d`ÀhnY`i bX
Gdcfh`a UWk`h"?]bXYf`_ObbYb`Ui Z`XYb`nU`fY]WkYb
Gd]Y`[Yf`ÀhYb`_`YhhYfbž`k À`fYbX`9`hYfb`[Ya Øh]Wk`Ui Z
Y]bYf`6Ub`_YbhgdUbbYb"
- F Uj YbgVi f[Yf`Gd]Y`Y`UbX.`Bi f`k Yb][Y`?]`ca YhYf`j cb

F Uj YbgVi f['YbhZYfbhž'Yfk UfhYh: Ua]Yb'XYf'VY'YVhY
 : fY]nY]hdUf_ž'XYf'VYgcbXYfg'ZØf'gY]bY']bhYfU_h]j Yb
 5hhfU_h]cbYb'VY_Ubbh']gh" <]Yf'_ØbbYb'6Ygi WXYf'X]Y'K Y'h
 XYf'F Uj YbgVi f[Yf'Gd]Y'Y'\Ui hbU\ 'Yf'YVYb"

9]b'k Y]hYfYg' <][\'][\h'ZØf': Ua]Yb']gh'XYf'Ncc']b': f]YXf]Wg\ UZYbž
 bi f'Y]bY'_i fnY'5i hcZU\fh'j cb'F Uj YbgVi f['YbhZYfbh"8Yf'Ncc
 V]YhYh'Y]bY'J]Y'nU\ 'j cb'H]YfYb'Ui g'U''Yf'K Y'h'i bX'\Uh'g]W'Ui Z
 'Y\ffY]WY'Dfc[fUa a Y'ZØf'?]bXYf'gdYn]U']g]Yfh" <]Yf'_ØbbYb'X]Y
 ?'Y]bYb'b]W'h'bi f'H]YfY'VYcVUW'hYbž'gcbXYfb'Ui W'j]Y'ØVYf
 XYfYb'@VYVbgfÄi a Y'i bX'DZY[Y''YfbYb"

5_h]j]hÄh	5'hYfgYa dZY\ 'i b[6YgcbXYf\Y]hYb
F Uj YbgVi f[Yf Gd]Y'Y'UbX	' !%('šU\ fY	≠bhYfU_h]j Y'Gd]Y'Y i bX'5hhfU_h]cbYb
Gc`]XUf]hÄhgdUf_	5''Y'5'hYfg[fi ddYb	; fc» Y'Gd]Y'd`ÄhnY i bX'; fØbZÄWYb
Ncc']b : f]YXf]Wg\ UZYb	5''Y'5'hYfg[fi ddYb	@Y\ffY]WYg Dfc[fUa a

9]b'k Y]hYfYg': Ua]Yb'\[\'][\h']gh'XUg'A i gYi a 'F Uj YbgVi f[ž'XUg
 b]W'h'bi f'ZØf'9fk UWgYbY']bhYfYggUbh']ghž'gcbXYfb'Ui W
 gdUbbYbXY'5b[YVchY'ZØf'?]bXYf'\Uh" 'A]h']bhYfU_h]j Yb
 5i gghY''i b[Yb'i bX'gdYn]Y''Yb'K cf_g\cdg'_ØbbYb'?]bXYf'X]Y'K Y'h
 XYf'Gd]Y'Y'i bX':][i fYb'YbhXYW_Yb" 'C Zh'Z]bXYb'Ui W
 ?]bXYfZØ\ fi b[Yb'ghUhhž'X]Y'gdYn]Y''Ui ZX]Y'Øb[YfYb'6Ygi WXYf
 ni [YgWb]hYb'g]bX"

6YgcbXYfg']b'XYb'k Ufa Yb'A cbUhYb'V]YhYh'X]Y' i a [YVi b['j cb
 F Uj YbgVi f['j]Y'Y'gdUbbYbXY'A Ø[']W_Y]hYb'ZØf'Y]bYb'HU[']a
 : fY]Yb"6Y']Y]bYa '5i gZi ['ni a '6cXYbgYY'_ØbbYb': Ua]Yb'X]Y
 Zf]gWY'@i Zh'[Yb]Y» Yb'i bX'Y]bY'6cchgZU\fh'a UWYb'cXYf'Ua 'i ZYf
 d]W_b]W_Yb"8Yf'6cXYbgYY'V]YhYh'nU\ 'fY]WY
 K UggYfgdcfhU_h]j]hÄhYbž'X]Y'Ui W'ZØf'?]bXYf'[Y]Y][bYh'g]bXž'k]Y
 VY]gd]Y'gk Y]gY'HfYhVcchZU\fYb'i bX'GWk]a a Yb"

9]b'?`Ugg]_Yf'ZØf': Ua]Yb'g]bX'Ui W'X]Y'BUhi fYf'YVb]gdZUXY']b
 XYf' i a [YVi b["'J]Y'Y'K UbXYfk Y[Y'g]bX'_]bXYfZfYi bX']W

[YghU`hYhi bX`V]YhYb`gdUbbYbXY`≠Zcfa Uh]cbYb`ØVYf`X]Y`c`_U`Y
: `cfU`i bX`i: Ui bU`"8Yf` B Uhi fYf`YVb]gk Y[`]b`XYf`BÀ\Y`j cb
F Uj YbgVi f[`]gh`VYgcbXYfg`VY`]YVh`<]Yf`_ØbbYb`?]bXYf`b]W`h`bi f
k UbXYfb`ž`gcbXYfb`Ui W`H]YfY`i bX`DZUbnYb`YbhXYW`_Yb`i bX`gc[Uf
Y]bY`_Y]bY`GW`b]hnY`U[X`a UW`Yb"

B]W`h`ni `j Yf[YggYb`]gh`X]Y`GhUXhV]V`]ch\Y`_`F Uj YbgVi f[`ž`Y]b`hc`Y`f
C fh`ZØf`i: Ua `j]Yb`ž`i a `i [Ya`Y]bgUa`ni `YgYb`cXYf`Ub`gdUbbYbXYb
?]bXYfj`YfUbghU`hi b[Yb`hY]`ni bY`a`Yb`"8]Y`6]V`]ch\Y`_`V]YhYh
fY[Y`a`À»][`A`ÀfW`Ybghi bXYb`i bX`6UghY`_i fgY`Ubž`X]Y`X]Y
?fYUh]j`]h`h`XYf`?`Y]bYb`ZØfXYfb`i bX`[`Y]W`nY]h][`Y]bYb`i gh][Yb
HU[`j`YfgdfYW`Yb"

: Øf`X]Y`_`Y]bYb`9bhXYW`_Yf`]gh`X]Y`C dh]cbž`Y]bYb`GhUXhZØ\`fYf`ZØf
: Ua `j]Yb`ni `Vi W`Ybž`Y]bY`dfU`_h]gW`Y`A`Ø[`]W`_Y]hž`F Uj YbgVi f[`Ui`Z
gd]Y`Yf]gW`Y`K`Y]gY`ni `Yf`_i bXYb`"8]YgY`i: Ø\fi b[Yb`g]bX`c`Zh
]bhYfU`_h]j`i [YghU`hYhž`gcXUgg`?]bXYf`U`_h]j`i]b`X]Y`i: YgW`]W`hYb`i bX
XUg`i: YgW`Y`Yb`Y]b[YVi bXYb`k`YfXYb"

?Y]bY`i: fU[Yž`F Uj YbgVi f[`V]YhYhY]bY`J]Y`nU`_`j cb`5`_h]j`]h`hYbž`X]Y
ZØf`i\`f`↑ b[Yg`Di`V`_i a `i [YY][bYh]g]bX`"9[U`c`V`5`VYbhYi`Yf`ja
F Uj YbgVi f[Yf`Gd]Y`Y`UbXž`Y]b`HU[`]a`Nccž`cXYf`Y]b`YbhgdUbbhYf
5i`gZi [`Ub`XYb`6cXYbgYY`i]b`F Uj YbgVi f[`Z]bXYh`YXY`i: Ua `j]Y
XUg`dUggYbXY`5i`gZi [gn]Y`ZØf`Y]bYb`gW`ØbYb`HU[`ni`gUa`a`Yb`
6Ygi`W`Yb`G]Y`X]Y`c`ZZ]n]Y`Y`K`YVgY]hY`j cb`F Uj YbgVi f[`ZØf`k`Y]hYfY
≠Zcfa Uh]cbYb`ni`XYb`j`YfgW`]YXYbYb`ZUa `j]YbZfYi bX`]W`Yb
5hfhU`_h]cbYb. **F Uj YbgVi f["**

J YfUbghU`hi b[Yb`i bX`i: YghY. `F Uj YbgVi f[
ZY]Yfh`XUg`@YVYb

F Uj YbgVi f[`]gh`b]W`h`bi f`VY`_Ubbh`ZØf`gY]bY`a`U`Yf]gW`Y`5`hghUXh
i bX`\]ghcf]gW`Yb`GY`Yb`gk`ØfX][`Y]hYbž`gcbXYfb`Ui`W`ZØf`Y]bY
J]Y`nU`_`YVYbX][Yf`J`YfUbghU`hi b[Yb`i bX`i: YghYž`X]Y`XUg
[UbnY`↘\`f`ØVYf`ghUhhZ]bXYb`"8]YgY`9]Ybhg`gW`UZZYb`Y]bY`Zf`Ø\`]W`Y
5ha`cgd`\`ÁfY`i bX`V]YhYb`gck`c`\`9]b`Y]a`]gW`Yb`U`g`Ui`W`
6Ygi`W`Yfb`X]Y`i: Y`Y[Yb`Y]hž`X]Y`?`i`hi`f`i bX`XUg
; Ya`Y]bgW`UZh]g[YZØ`\`XYf`GhUXh`\`Ui`hbU`\`ni`Yf`YVYb"

9]bY`XYf`[f0» hYb`i bX`VY`]YVhYghYb`J YfUbgH`hi b[Yb`]gh`X]Y`
F Uj YbgVi f[Yf` : UgbUW hž`X]Y`YXYg`đ\`f`]a` : YVfi Uf`[YZY]Yfh
k]fX``8]Y`6Ygi W`Yf`_`0bbYb`g]W`Ui ZVYY]bXfi W`YbXY`i a n0[Yž
ZUfVYbZfc`Y`?cgh0a`Y`i bX`X]Y`a`]hfY]» YbXY`A`i g]_`XYf`
; i [[Yba`i g]_`Yb`ZfYi Yb``8]Y`GhfU» Yb`XYf`5`hghUXh]j Yfk UbXY`b
g]W`]b`Y]b`A`Yf`Ui g` : UfVYb`i bX` : fYi XYžk`À`fYbX`X]Y`A`YbgW`Yb
]b`Y]bYa` : Ygh`XYf`HfUX]h]cbYb`ni gUa`a`Yb`_`ca`a`Yb`"

æa` : f0\`]b[`Yfk UW`h`F Uj YbgVi f[`a`]h`XYa` `F Uj YbgVi f[Yf`
: f0\`]b[ž`Y]bYa` : Yghž`XUg`g]W`_`Yfj`c`ffU[YbX`Y][bYhž`i a`X]Y
YfghYb`k`Ufa`Yb`HU[Y`ni`ZY]Yfb``<]Yf`Z]bXYb`6Ygi W`Yf`nU`fY]W`Y
Gh`AbXY`a`]hfY[]cbU`Yb`DfcXi`_`hYbž`?i bgh`UbXk`Yf`_`i bX
`i`]bUf]gW`Yb`?`0gh`]W``Y]hYb``@]j`Y!A`i g]_`i bX`gh]a`a`i b[gj`c``Y
8UfV]Yhi b[Yb`gc`f[Yb`Z0f`Y]bY`Zf0\`]W`Y`5ha`cgd`À`fYžk`À`fYbX
X]Y`A`YbgW`Yb`X]Y` : f0\`]b[ggcb`bY`[Yb]Y» Yb`"

8Yf`F Uj YbgVi f[Yf`K`Y]\`bUW`hga`Uf`_`h`]gh`Y]b`k`Y]hYfYg
<][\`][\hž`XUg`YXYg`đ\`f`]a`8YnYa`VYf`\`i bXYfhY`j`cb`6Ygi W`Yfb
Ubn]Y`h``8Yf`A`Uf`_`hž`XYf`j`ca`<]g`h`c`f]g`W`Yb`F`Uh`Ui`g`i`a`[YVYb
]ghž`V]YhYh`_`Y]bYž`ZYgh`]W`XY`_`c`f]YfhY`Gh`AbXYž`Ub`XYbYb
\`UbX[YZYfh][hY` : YgW`Yb`_`Yž`_`i bghj`c``Y`K`Y]\`bUW`hgXY`_`c`fUh]cbYb
i bX`hfUX]h]cbY``Y`@Y`W`YfY]Yb`j`Yf`_`Ui`Zh`k`YfXYb``;`0`k`Y]b`i bX
[YVfUbb`hY`A`UbXY`b`X0fZYb`\`YfVY]`b`Uh0f`]W`b]W`h`ZY`\`Yb`"
6YgcbXYfY`J`YfUbgH`hi b[Yb`k`]Y`a`i g]_`U`]gW`Y`8UfV]Yhi b[Yb`i bX
XUg`h`À[`]W`Y`5bn0bXYb`XYg`5Xj`Yb`hg`_`UbnYg`gc`f[Yb`Z0f`
VYg]bb`]W`Y`Gh]a`a`i b["

9]b`k`Y]hYfYg`VYXYi`hYbXYg`9j`Yb`h`]gh`XUg`F Uj YbgVi f[` : Ygh]j`U`ž
XUg]a`Gca`a`Yf`ghUhhZ]bXYhi`bX`nU`\`fY]W`Y`c`_`U`Y`?`0bgh`Yf`i`bX
A`i g]_`Yf`]b`XYf`GhUXh`k`]`_`ca`a`Yb`\`Y]»`h``<]Yf`[]Vh`Yg`@]j`Y!
?`cbnYfhYž`GhfU»`Yb`_`i`bgh`i`bX`j`]Y`Y`5`_`h]j`]h`hYb`Z0f`X]Y`[`UbnY
:`Ua`]Y``8]Y`[`YgUa`hY`GhUXh`k`]fX`ni`a`G`W`Ui`d`Uhn`_`i`hi`fY``Yf`
8UfV]Yhi b[Yb`ž`X]Y`j`cb`XYf` : YgW`]W`hY`XYf`F`Y[]cb`]bgd]f]Yfh`g]b`X`
9g`]gh`Y]bY`[`fc»`Ufh][`Y` : Y`Y[Yb`\`Y]hž`?`fYUh]j`]h`h`i`bX
Ni`gUa`a`Yb`\`U`h`ni`ZY]Yfb`"

đ\`f`]W`Y`J`YfUbgH`hi b[Yb`]a` , VYfV`]W`_`

J YfUbgH`hi b[A cbUh	<][\`][\hg
F Uj YbgVi f[Yf : UgbUW h	: YVfi Uf	?cghØa dUfUXYž ; i [[Yba i g]_
F Uj YbgVi f[Yf : fØ\`]b[5df)`	F Y[]cbU`Yf`A Uf_hž @j Y!A i g]_
F Uj YbgVi f[Yf K Y]\bUW hga Uf_h	8YnYa VYf	< UbXk Yf_gghÅbXYž ; `Ø\k Y]bž`@j Y! l bhYf\U`hi b[
F Uj YbgVi f[`: Ygh]j U`	Gca a Yf	?cbnYfhYž GhfU» Yb_i bghž : Ua]`YbU_h]j]hÅhYb

9]b`k Y]hYfYg`9fY][b]gž`XUg`X]Y`< YfnYb`XYf`F Uj YbgVi f[Yf`\Ø\Yf
gW`U[Yb`Āgghž]gh`X]Y`F Uj YbgVi f[Yf`6]YfV`ØfgYžk c`fY[]cbU`Y
6fUi YfY]Yb`]fY`VYghYb`6]YfY`ni a`J Yf_cghYb`UbV]YhYb`"8]Yg`k]fX
j cb`Y]bYa`F U\ a Ybdfc[fUa a`a]h`@j Y!A i g]_i bX`j YfgW]YXYbYb
_i`]bUf]gWYb`?Øgh]W`_Y]hYb`VY[`Y]hYhž`k Ug`Y]bY`[YgY`][Y
5ha cgd\ÅfY`gW`UZh`i bX`Y]bYb`h]YZYb`6`]W`_]b`X]Y`c`_U`Y`6]YfgnYbY
Yfa`Ø[`]W`h`"

: Øf`?i bgh]YV\UVYf`]gh`XUg`F Uj YbgVi f[Yf`?i bghZYgh`Y]b`A i gg"
<]Yf`dfĀgYbh]YfYb`c`_U`Y`?ØbghYf`]fY`K Yf`_Yžj cb`A U`YfY]`V]g`]\b
ni`G`_i`dhi fYb`"8]Y`GhUXh`k]fX`ni a`_fYUh]j Yb`NYbhfi a`ž]b`XYa
YXYf`X]Y`A`Ø[`]W`_Y]h`\Uhž`X]Y`?i bghgnYbY`ni`i bhYfghØhnYb`i bX
bYi`Y`HU`YbhY`_YbbYbni`YfbYb`"C`Zha U`g`Z]bXYb`Ui`W`K`cf_g`cdg
i bX`Gma`dcg]Yb`ghUhž`gcXUgg`X]Y`HY]`bY\ a Yf`U_h]j`gY]b`i bX`g]W`
_fYUh]j`Ui`g`YVYb`_ØbbYb`"

F Uj YbgVi f[\Uh`XUg`[Ubny`J\ f`ØVYf`J YfUbgH`hi b[Yb`ni`V]YhYbž
X]Y`b]W`h`bi`f`X]Y`c`_U`Y`; Ya`Y]bgW`UZh`VYfY]W`Yfbž`gcbXYfb`Ui`W`
Y]bYb`5bn]Y\i b[gdi b`h`ZØf`6Ygi`W`Yf`Ui`g`XYf`[YgUa`hYb`F Y[]cb
XUfghY`Yb`"8]YgY`; Y]Yf`]W`_Y]hYb`g]bX`b]W`h`bi`f`Y]bY`A`Ø[`]W`_Y]hž
GdU»`ni` \UVYbž`gcbXYfb`nY][Yb`Ui`W`X]Y`J]Y`ZU`hi bX`XYb`Ghc`n
XYf`GhUXh`F Uj YbgVi f["

K Ybb`Xi`a`Y`f`ØVYf`VYj`cfghY`YbXY`9fY][b]ggY`i bX`X]Y
_i`hi`fY`Yb`<][\`][\hg]j cb`F Uj YbgVi f[`YfZU`fYb`a`ØW`hYghž
VYgi`W`Y`X]Y`cZZ[n]Y`Y`K`YVg]hY`XYf`GhUXh`F Uj YbgVi f[`ZØf

U_hi Y`Y` ðZcfa Uh]cbYb`i bX`8YhU]`g`ni `U`Yg: YghY`i bX
J YfUbgH`hi b[Yb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY