

F Y]b]W_YbXcfZ'9bhXYW_Yb. '? i `]bUf]_ž
B Uhi f'i bX'?' i `hi f']a ' < YfnYb'6Yf`]bg

9bhXYW_Yb'G]Y'F Y]b]W_YbXcfZ'?' i `]bUf]gWXY'<][\`][\hgž
[fØbY'C UgYbž'_i `hi fY`Y'J]Y`ZU`hi bX': fY]nY]ha Ò[`]W_X]hYb
k UfhYb'Ui ZG]Y""H]ddg'ni f'5bfY]gY']b'_i g]j Y'



K]`_ca a Yb']b'F Y]b]W_YbXcfZ'Y]bYa 'XYf'W Ufa UbhYghYb'i bX'cZh
ØVYfgY\YbYb'GhUXhhY]'Y'6Yf`]bg' <]Yf'hfYZZYb'g]W'; YgW]W hY'i bX
A cXYfbYž'i bVYfØ\fhY' B Uhi f'i bX'di `g]YfYbXYg'@VYb']b'Y]bYf
\Ufa cb]gWYb'A]gW i b["K Å\fybX'j]Y`Y'6Ygi WXYf'g]W
\Ui dhgÅW`]W'Ui ZX]Y'VY_UbbhYb'GY\Ybgk ØfX][_Y]hYb'ja
GhUXhYb'hfi a '_cbnYbhf]YfYbž'V]YhYh'F Y]b]W_YbXcfZ'Y]bY': Ø`Y'j cb
j YfghYW_hYb'GW ÅmYbž'X]Y'bi f'XUfUi Zk UfhYbž'YbhXYW_hini
k YfXYb"J cb'XYb'a U'Yf]gWYb'5b`U[Yb'XYf'DUf_g'V]g`]b'ni 'XYb
_i `]bUf]gWYb' < Ø\Ydi b_hYbž'X]Y'ZØf'YXYb'; Ui a Yb'Yhk Ug
VYfY]h\U'hYbž'YfZU\fyb'G]Y']b'X]YgYa '5fh]_Y'ž'k Ug'F Y]b]W_YbXcfZ
ni 'Y]bYa 'Y]bn][Ufh][Yb'F Y]gYn]Y''a UWX'h''HUi WXYb'G]Y'Y]b']b'X]Y

_i`hi fY`Y`J]Y`ZU`hZ`[Yb]Y» Yb`G]Y`YbhgdUbbhY`Ghi bXYb`Ub`XYb
GYYbž`i bX`Z]bXYb`G]Y`\YfUi gž`k]Y`G]Y`Ua`VYghYb`]b`X]YgYb
ZUgn]b]YfYbXYb`GhUXhhY`][Y`Ub[Yb`"@UggYb`G]Y`i bg`[Ya`Y]bgUa
X]Y`; Y\Y]a`b]ggY`j`cb`FY]b]W_YbXcfZYf`_i`bXYb`°

9b hXYW_Yb`G]Y`X]Y`j`YfghYW_hYb`GW`ÀhnY F`Y]b]W_YbXcfZg

F`Y]b]W_YbXcfZ`Y]b`6Yn]f`_`ja`b`ÖfX`]W`Yb`HY`][`6Yf`]bgž`]gh`c`Zh`Y]b
k`Yb][`_`ja`GW`UhhYb`gY]bYf`VY`_UbbhYfYb`B`UW`V`Ufb`"8`c`W`X]YgYf
GhUXhhY`][`UhhY]bY`F`Y]\`Y`j`cb`j`YfghYW_hYb`GW`ÀhnYb`ni`V`Y]hYbž`X]Y
XUfUi`Z`k`UfhYbž`YbhXYW_h`ni`k`YfXYb`"; Y\Yb`G]Y`a`]hi`bg`Ui`Z`Y]bY
9f`_i`bXi`b[`gfY]gY`Xi`fW`F`Y]b]W_YbXcfZ`i`bX`UggYb`G]Y`g]W`j`cb
gY]bYb`; Y\Y]a`b]ggYb`ØVYffUgW`Yb`°

6Y[]bbYb`G]Y`∆fY`9bhXYW`_i`b[`ghci`f`_`ja`<`i`a`Vc`Xh`U]bž`k`c`X]Y
, VYffYghY`XYf`Y]bgh][Yb`<`i`a`Vc`Xh`V`][`ch`Y`_`Ub`XYi`hYbž`XUgg
X]Y`; Y[YbX`Y]bY`fY]W`Y`_i`hi`fY`Y`J`Yf[Ub[Yb`Y]h`U`h`<`]Yf`Z]bXYb
G]Y`b]W`h`bi`f`X]Y`[`f`ØbY`C`UgY`XYg`DUf`_gž`gcbXYfb`Ui`W`Y]bYb
k`i`bXYfgW`ØbYb`5i`gV`]W`_`Ui`Z`X]Y`i`a`_`Y[YbXYb`GhUXhhY`Y`"8]Y
K`]YgYb`i`bX`K`À`XYf`UXYb`ni`Y]bYa`YbhgdUbbhYb`GdUn]Yf[Ub[
cXYf`Y]bYa`D]W_b]W_Y]b`dYfZY`_hž`i`a`XYa`Hfi`VY`XYf`; fc» ghUXh
ZØf`Y]bYb`A`ca`Ybhni`YbhZ]Y\Yb`"

I`bk`Y]h`XYg`<`i`a`Vc`Xh`U]bg`][Y[`h`XUg`GW`c`gg`HY[`Y`ž`Y]b
VYY]bXfi`W_YbXYg`K`UggYfgW`c`gg`Ui`g`XYa``%*`"∆\`f`i`bXYfhž`XUg
j`cb`a`U`Yf]gW`Yb`;`À`fhYb`i`a`[`YVYb`]gh`8`Ug`GW`c`ggž`XUg`c`Zh`U`g
?`Y]b!`J`YfgU]`Yg`VYnY]W`bYh`k`]fXž`V]YhYh`YI`_i`g]`Y`;`Ø`fi`b[`Yb
Ubž`]b`XYbYb`6Ygi`W`Yf`a`Y`f`ØVYf`X]Y`;`YgW`]W`hY`XYg`;`YV]Yhg
i`bX`gY]bY`Y]bgh][Yb`6Yk`c`bYf`YfZU`fYb`_ØbbYb`"8]Y
;`UfhYbUb`U[Yb`g]bX`]XYU`ZØf`Y]bY`YbhgdUbbhY`5i`gnY]hi`bX`V]YhYb
nU`fY]W`Y`;`chca`ch]j`Y`"

9]b`k`Y]hYfYf`j`YfghYW_hYf`GW`Uhh`]gh`X]Y`:`_i`[`\`UZY`b`ghf`U»`Y`ž`X]Y
a`]h`]\`fYb`W`Ufa`UbhYb`7`UZ`Å`g`i`bX`_`Y]bYb`6`ci`h]ei`Yb`]XYU`ZØf
Y]bYb`YbhgdUbbhYb`B`UW`a`]hhU[`]gh`<`]Yf`_ØbbYb`G]Y`Xi`fW`X]Y
;`YgW`À`ZhY`gW`YbXYfb`i`bX`Y]b][`Y`XYf`k`Yb][`Yf`VY`_UbbhYbž`UVYf
Y]bn][`Ufh][`Yb`Gci`j`Yb]fg`i`bX`\`UbX[`Ya`UW`hYb`5fh]_Y`Z]bXYb`"

J YfdUggYb`G]Y`b]Wk hz`]b`Y]bYa`XYf`7UZAg`U`hni`a`UWkYb`i`bX
Y]bYb`6Yf`]bYf`? UZZYY`_`UhgWk`ni`[`Yb]Y»Yb`

9]b`UVgc`i`hYg`<][`\\][`\\h`Z0f`?i`hi`f`]YV\\UVYf`]gh`XUg`NYb`hfi`a`Z0f`
?i`bgh`i`bX`A`YX]Yb`fN?A`Ł`k`c`gdUbbYbXY`5i`gghY`i`b[`Yb`i`bX
]bbcj`Uhj`Y`?i`bgd`fc`Y`_`hY`d`f`AgYb]Yf`h`k`YfXYb`"8]YgY`≠gh]hi`h]cb
n]Y`h`?0bgh`Yf`i`bX`6Ygi`Wk`Yf`Ui`g`[`Ubn`6Yf`]b`Ub`i`bX`V]YhYh
fY[`Y`a`Å»][`K`cf`_`g`\\`cdg`i`bX`J`YfUbg`hU`hi`b[`Yb`Ub`ž`X]Y`9]bV`]W_Y`]b
X]Y`nY]h[`Yb`0gg]gWk`Y`?i`bghgnYbY`V]YhYb`"K`Ybb`G]Y`U`gc`Ui`Z`XYf`
Gi`Wk`Y`b`UWk`Y`hk`Ug`9]bn][`Ufh][`Ya`g]bXž`_`0bbhY`XUg`N?A`≠f`
b`ÅWk`ghYg`N]Y`gY]b`"

9]b`c`Zh`0VYfgY`Y`bYf`6YfY]Wk`]b`F`Y]b]W_Y`bXcfZ`]gh`XYf`
GWk`ÅZYfgY`Y`ž`Y]b`]Xm`]gWk`Yf`C`fhž`XYf`d`YfZY`_`h`Z0f`Y]bYb
YbhgdUbbYbXYb`HU[`Ua`K`UggYf`]gh`i`a`[`YVYb`j`cb`i`f0bZ`ÅWkYb
i`bX`D`ÅhnYb`ni`a`G]hnYbž`_`0bbYb`G]Y`\\]Yf`X]Y`B`Uhi`f`[`Yb]Y»Yb`i`bX
X]Y`GY`Y`Y`VUi`a`Y`b`UggYb`"≠`XYb`Gca`a`Yfa`cbUhYb`_`0bbYb`G]Y
gc[`Uf`6c`chj`Yf`Y`\\]b`5bgdfi`Wk`bY`a`Yb`i`bX`X]Y`i`a`[`YVi`b[`j`ca
K`UggYf`Ui`g`Yf`_i`bXYb`"

8]Y`HY[`Y`Yf`:`]Y»`ž`Y]b`Y]bXfi`W_gj`c`Yg`B`Uhi`ffYgYfj`Uhž`]gh`Y]b
DUfUX]Yg`Z0f`B`Uhi`f`]YV\\UVYf`i`bX`V]YhYh`nU`fY]Wk`Y`K`UbXYf`i`i`bX
F`UXk`Y[`Y`" <]Yf`_`0bbYb`G]Y`b]Wk`h`bi`f`X]Y`J]Y`ZU`h`XYf`:`cfU`i`bX
:`Ui`bU`Yf`_i`bXYbž`gcbXYfb`Ui`Wk`Y]bY`J]Y`nU`\\`j`cb`J`c[`Y`UfhYb
VYcVUWk`hYb`"J`Yf[`YggYb`G]Y`b]Wk`hž`≠fY`?Ua`YfU`a`]hni`Vf]b[`Yb`ž`i`a
X]Y`VYY]bXfi`W_Y`bXYb`@UbXgWk`Už`Yb`i`bX`H]YfY`ZYghni`U`hYb`"

K`J]Y`k`ÅfY`Yg`a`]hY]bYa`6Ygi`Wk`]a`F`Y]b]W_Y`bXcfZYf`
<Y]a`Uha`i`gYi`a`3`9g`]gh`Y]b`_`Y]bYgž`UVYf`ZY]bYg`A`i`gYi`a`ž`XUg
X]Y`;`YgWk]Wk`hY`XYg`6Yn]f`_`Yg`YVYbX][`k`YfXYb`"Åggh`<]Yf`YfZU`fYb
G]Y`U`Yg`0VYf`X]Y`9bhk`]W`_i`b[`j`cb`F`Y]b]W_Y`bXcfZž`j`cb`XYb
5bZ`Ab[`Yb`V]g`ni`f`[`Y[`Ybk`Åfh][`Yb`NY]h`"8Ug`A`i`gYi`a`V]YhYh
fY[`Y`a`Å»][`:`0`fi`b[`Yb`i`bX`J`YfUbg`hU`hi`b[`Yb`Ub`ž`X]Y`g]Wk`]XYU`
Z0f`:`Ua`j`]Yb`Y][`bYb`"

Ni`gUa`a`Yb[`YZUggh`]gh`F`Y]b]W_Y`bXcfZ`Y]bY`DYf`Y`ž`X]Y`Ui`Z`]fY
9bhXYW`_i`b[`k`UfhYh`"A`]h`gY]bYf`Y]bn][`Ufh][`Yb`A`]gWk`i`b[`Ui`g
;`YgWk]Wk`hYž`B`Uhi`f`i`bX`?i`hi`f`[`]Vh`Yg`]a`a`Yf`Yhk`Ug`BYi`Yg`ni`

Yf_i bXYb"9[Už'cV'G]Y'Ub'Y]bYa 'gcb][Yb'HU['XfUi »Yb
i bhYfk Y[g'g]bX'cXYf'X]Y'_i 'hi fY''Yb'GWÅhnY'XYf'GhUXh'VYgi WXYb
'FY]b]W_YbXcfZ'V]YhYh'ZØf'YXYb'; YgWÅa UW_Y'hk Ug"

? i `]bUf]gWÅ Y' < Ò\Ydi b_hY. '8]Y'VYghYb
F YghUi fUbhg'XYf'FY []cb

FY]b]W_YbXcfZ'Y]b'6Yn]f_'ja 'BcfXYb'6Yf']bgž'V]YhYh'Y]bY
UhfU_hj] Y'5i gk U\''Ub' [Ughfc bca]gWÅYb'9f'YVb]ggYbž'X]Y'gck c\`
X]Y''c_U'Y'U'g'Ui WÅ'X]Y']bhYfbUh]cbU'Y' ?ØWÅY'fYdfÅgYbh]YfYb"Jcb
hfUX]h]cbY''Yb'XYi hgWÅYb'FYghUi fUbhg'V]g'\]b'ni 'a cXYfbYb': i g]cb!
?ØWÅYb' '\]Yf']gh'ZØf'YXYb'; YgWÅa UW_Y'hk Ug'XUVY]"@UggYb'G]Y
i bg'Y]b][Y'XYf'VYghYb'FYghUi fUbhg']b'XYf'FY []cb'Yf_i bXYbž'X]Y
G]Y'VY]'ÀfYa '6Ygi WÅ']b'FY]b]W_YbXcfZ'i bVYX]b[h'Ui gdfcV]YfYb
gc``hYb"

%"; Ugh\Ui g' Ni f'U'hYb'HUj YfbY
8]YgYg[Ya Øh]WÅY'FYghUi fUbh]gh'VY_Ubbh'ZØf'gY]bY'\Yfn\UZhYb
XYi hgWÅYb'; Yf]WÅhYž'XUfi bhYf'GWÅb]hnY'ž'F]bXYfvfUhYb'i bX
\Ui g[Ya UWÅhY'?UfhcZY`gU'Uh"8]Y'fi gh]_U'Y'9]bf]WÅhi b['i bX'X]Y
ZfYi bX']WÅY'6YX]Ybi b['gWÅUZZYb'Y]b'Y'Y]b'UXYbXY'5ha cgd\ÅfYž
dYfZY_h'ZØf': Ua]]YbYggYb'cXYf'Y]b'YbhgdUbbhYg'5VYbXYggYb'a]h
: fYi bXYb"6YgcbXYfg'Ya dZY\`Yb gk Yfh]gh'XYf'6]Yf[UfhYbž'XYf'Ub
k Ufa Yb'HU[Yb'Y]b'gWÅÖbYf'Cfh]gh'ž'i a 'X]Y'GcbbY'ni '[Yb]Y»Yb"

&" @U'D]UnnYhhU
: Øf']hU']Yb]gWÅY': Y]bgWÅa YW_Yf']gh' @U'D]UnnYhhU 'Y]b'k U\ fYf
; Y\Y]a h]dd"<]Yf'Yfk UfhYb'G]Y'Ui h\Ybh]gWÅY'D]nnU'i bX'DUghU']b
Y]bYa 'gh]j c''Yb'5a V]YbhY"8]Y'Zf]gWÅYb'Ni hUhYb'i bX'X]Y
hfUX]h]cbY''Yb'FYnYdhY'gcf[Yb'XUZØfž'XUgg'YXY'A U\`nY]h'Y]b
; Ybi gg']gh"JY[UbYf'i bX'JY[YhUf]Yf'Z]bXYb'YVYbZU`g'Y]bY
[fc»Ufh][Y'5i gk U\''Ub'; Yf]WÅhYbž'XUfi bhYf'_Øgh]WÅY
; Ya ØgYdUghU'i bX'GU'UHY"

' "'FYghUi fUbh' A U\UfU'U
@ gh'Ui Z]bX]gWÅY'?ØWÅY3' A U\UfU'U 'gYfj]Yfh'Y]bY'5i gk U\`j cb
Ufca Uh]gWÅYb'7i ffmgž'HUbXccf]!; Yf]WÅhYb'i bX'Zf]gWÅYb'BUUb!
6fc hYb"8]Y'GdY]gYb'g]bX'b]WÅh'bi f'_Øgh]WÅž'gcbXYfb'Ui WÅ'gY\ f

UbgdfYWX YbX `Ub [Yf]WX hYh" Gcf [Yb `G]Y `XUZØfž`XUgg`G]Y `X]Y `A UgU`U
 7\U]`d fcv]YfYbž`Y]b`hfUX]h]cbY`Yf`]bX]gWX Yf"; Yk ØfnhY Yž`XYf
 dYfZY`_h`ni` `YXYf`A U\`nY]h`dUggh"

(" `7UZÅ` ? c bX]hcfY]`

9]b`6Ygi WX`]b`F Y]b]W_YbXcfZk`ÅfY`b]WXh`_ca`d`Yhh`c`bY`Y]bY
 _Y]bY`? UZZYdUi`gY`"8 Ug` 7UZÅ`? c bX]hcfY]` j`Yfk`Ø\`bh`gY]bY` ; ÅghY
 a`]hY]bYf`5i`gk`U\`Ub`_Øgh]WX`Yb`?i`WX`Yb`i`bX` ; YVÅW`"8]Y
 ZfYi`bX`]WX`Y`5ha`cgd`ÅfY`i`bX`X]Y`[`fc»`Y`5i`gk`U\`Ub`HcfhYbž
 XUfi`bhYf`X]Y`VYfØ\`a`hY`GW`k`Ufnk`Å`XYf`?]fgWX`hcfhYž`a`UWX`Yb`Yg
 ni`a`dYfZY`_hYb`Cfhž`i`a`g]WX`Y]bY`5i`gnY]h`j`ca`G][`hgYY]b[`ni
 [`ØbbYb"

) " ` <]bhYf\`cZ` `6]Yf [UfhYb`i`bX` ; f]`

æ`Gca`a`Yf`j`Yfk`UbXY`h`g]WX`XUg` <]bhYf\`cZ`]b`Y]bYb`VY`]YVhYb
 6]Yf [UfhYb`" <]Yf`_ØbbYb`G]Y`j`YfgWX`]YXYbY` ; f]`[`Yf]WX`hY`[`Yb]Y»`Ybž
 k`Å\`fYbX`G]Y]b`Y]bYa`Y`bhgd`UbbYbXYb`i`a`ZY`X`a`]h` : fYi`bXYb`cXYf
 : Ua`j`]Y`6Y]gUa`a`Ybg]hnYb`"9]bY`[`fc»`Y`5i`gk`U\`Ub`6]YfgcfhYb
 Yf [Åbnh`X]Y`Yfn`UZhYb`GdY]gYb`i`bX`hfÅ [h`ni`Y]bYa`[`YgY`][`Yb
 BUWX`a`]hhU [`]a` : fY]Yb`VY]"

* " ` Gi`g\`]`]a` `?]Yn

Gi`g\`]! : Ubg`Ui`Z [YdUggh` ` Gi`g\`]`]a` `?]Yn`V]YhYh`Zf]gWX`Ybž
 \`cWX`k`Yfh][`ni`VYfY]hYhYb`Gi`g\`]`g`a`]hY]bYa`]`bbcj`Uhj`Yb`Hk`]gh`C`V
 _`Ugg]gWX`Y`B][`]f`cXYf`_fYUh]j`Y`Gi`g\`]!`F`c`Yb` ` \]Yf`Z]bXYh`YXYf
 Yhk`Ug`b`UWX`gY]bYa` ; YgWX`a`UW`"8 Ug`F`YghUi`f`Ub`h`g`Y`h`h`Ui`Z`Zf]gWX`Y
 Ni`hUhYbž`X]Y`hÅ [`]WX`[`Y`Y`ZYfh`k`YfXYbž`i`a`X]Y`E`i`U`]hÅh`]\`fYf
 ; Yf]WX`hY`g]WX`Yfni`ghY`Yb"

9]b`6`]W`_`Ui`Z`X]Y`F`YghUi`f`Ub`hg`]b`F`Y]b]W`_`Yb`X`c`f`Z

F`YghUi`f`Ub`h	?`Ø`WX`Y	6`Y`g`c`b`X`Y`f`\`Y`]`h`Y`b
Ni`f`U`h`Y`b`H`U`j`Y`f`b`Y	8`Y`i`h`g`W`X	;`Ya`Ø`h`]`W`X`Y`g 5`a`V`]`Y`b`h`Y`ž 6`]`Y`f`[`U`f`h`Y`b
@`U`D`]`U`n`n`Y`h`h`U	≠`U`]`Y`b`]`g`W`X	:`f`]`g`W`X`Y`Ni`h`U`h`Y`b`ž j`Y`[`U`b`Y`C`d`h`]`c`b`Y`b
A`U`\`U`f`U`U	≠`X`]`g`W`X	5`f`c`a`U`h`]`g`W`X`Y`7`i`f`f`m`g`ž

F YghUi fUbh	? ØWXY	6YgcbXYf\Y]hYb
7UZĀ ? c bX]hc fY]	? c bX]hc fY]	A UgU`U`7\U]
<]bhYf\cZ	; f]`#6]Yf[UfhYb	; YgY``][Yg 6Y]gUa a YbgY]bž ; f]`[Yf]W hY
Gi g\]'ja `?]Yn	↘dUb]gW	: f]gWY`Gi g\]gž]bbcj Uhj Y ? fYUh]cbYb

Ni gĀhn`]W`ni `X]YgYb`Yfgh`Ugg][Yb`F YghUi fUbhg`[]Vh`Yg`j]Y`Y
`_Y]bY`7UZĀgž`6ĀW_YfY]Yb`i bX`æ V]ggYž`X]Y`c_U`Y`? Øgh`]W`_Y]hYb
UbV]YhYb`"DfcV]YfYb`G]Y`i bVYX]b[h`X]Y`6Yf`]bYf`7i ffrmk i fghž`Y]b
VY`]YVhYg`: Ugh! : ccX!; Yf]W hž`XUg`]b`j]Y`Yb`æ V]ggYb`]b
F Y]b]W_YbXcfZ`gYfj]Yfh`k]fX`"8]Y`A]gW`i b[`Ui g`K i fgh`i bX
k Øfn][Yf`GUi W`]gh`Y]b`A i gg`ZØf`YXYb`6Ygi W`Yf`"

F Y]b]W_YbXcfZ]gh`b]W`h`bi f`Y]b`C fh`ZØf`[i hYg`9ggYbž`gcbXYfb`Ui W`
Y]b`_i `]bUf]gW`Yg`9f`YVb]gž`XUg`a]h`j YfgW`]YXYbYb`_i `hi fY`Yb
9]bZØggYb`gd]Y`hi bX`gY]bY`; ĀghY`a]h`Y]bYa`j]Y`ZĀ`h][Yb`5b[YVch
VY[Y]ghYfh`"K Ybb`G]Y`U`gc`Ui ZXYf`Gi W`Y`bUW`Y]bYa`VYgcbXYfYb
5VYbXYggYb`cXYf`Y]bYf`YbhgdUbbhYb`A]hU[ga U`nY]h`g]bXž
k YfXYb`G]Y`]b`X]YgYa`6Yn]f`_g]W`Yf`]W`ZØbX]["6Ygi W`Yb`G]Y`
VYf`]b`XYži a`a Y`f`ØVYf`X]Y`[Ughfcbca]gW`Yb`; Y`Y]a`b]ggY`i bX
`_i `]bUf]gW`Yb`9f`YVb]ggY`]b`F Y]b]W_YbXcfZ`ni `YfZU`fYb`"

B Uhi f`di f. `Duf_g`i bX`GY`Yb`ZØf`Yb`hgd`Ubb`hY` Ghi bXYb

F Y]b]W_YbXcfZž`Y]b`6Yn]f`_`ja`bcfX`]W`Yb`6Yf`]bž`V]YhYh`Y]bY
J]Y`nU`U`Ub`bUhØf`]W`Yb`F ØW`ni [gcfhYbž`X]Y`dYfZY`_h`g]bXž`i a`]b
XYf`B Uhi f`ni `Yb`hgd`Ubb`Yb`i bX`XYa` `Y`_h]gW`Yb`GhUX`h`VY`b`ni
Yb`hZ]Y`Yb`"CV`[fc»Y`Duf_g`cXYf`_Y]bY`j YfghYW`hY`; fØbZĀW`Ybž
Yg`[]Vh`j]Y`Y`; Y`Y[Yb`Y]hYbž`X]Y`Zf]gW`Y`@`Zhi bX`X]Y`GW`Øb`Y]h
XYf`B Uhi f`ni `[Yb]Y»Yb`"<]Yf`g]bX`Y]b][Y`XYf`VYa`Yf`_Ybgk`YfhYghYb
Duf_g`i bX`GY`Yb`]b`X]YgYf`W`Ufa`UbhYb`B UW`VUfgW`UZh`"

%"HY[Y`Yf`GYY

8Yf`HY[Y`Yf`GYY`]gh`Y]bYf`XYf`[f0» hYb`GYYb`]b`6Yf`]b`i`bX`Y]b
VY`]YVhYf`Cfh`Z0f`9]b`Y]a`]gW`Y`i`bX`Hci`f]ghYb`[`Y]W`Yfa`U»Yb`
<]Yf`_0bbYb`G]Y`b]W`h`bi`f`Ua` `l`ZYf`YbhgdUbbYb`ž`gcbXYfb`Ui`W`
Y]bY`J]Y`nU`>`j`cb`K`UggYfgdcfhUfhYb`Ui`gdfcV]YfYb` `j`cb`GY[Y`b
0VYf`?Ubi`ZU`fYb`V]g`>`]b`ni`G`W`k`]a`a`Yb`"Fi`bX`i`a` `XYb`GYY`[]Vh
Yg`j`]Y`Y`K`UbXYf`!`i`bX`F`UXk`Y[Y`ž`X]Y`ni`f`9f`_i`bXi`b[`Y]b`UXYb`"

&"BUhi`fdUf`_`HY[Y`Yf`:`]W`hYb`

8Yf`BUhi`fdUf`_`HY[Y`Yf`:`]W`hYb`V]YhYh`Y]bY`dYfZY`_hY`?`i`>`]ggY
Z0f`Y]bYb`fi`>`][Yb`GdUn]Yf[Ub[`cXYf`Y]b`D]W`_b]W`_"8Yf`DUf`_
YfghfYW`_h]g]W`_0VYf`Y]bY`:`>`ÀW`Y`j`cb`%`*`\$\$`<Y`_hUf`i`bX`]gh`Y]b
DUfUX]Yg`Z0f`BUhi`f`]YV`UVYf`" <]Yf`Z]bXYb`G]Y`j`]Y`Y`K`UbXYfk`Y[Y`ž`
X]Y`Xi`fW` `a`U`Yf]gW`Y`K`U`X`UbXgW`UZhYb`Z0`fYb`ž`gck`]Y`nU`>`fY]W`Y
D`ÀhnYž`X]Y`ni`a` `J`Yfk`Y]Yb`Y]b`UXYb`"

'`"J`c`_gdUf`_`F`Y]b]W`_YbXcfZ`

8Yf`J`c`_gdUf`_`F`Y]b]W`_YbXcfZ`]gh`Y]b`VY`]YVhYf`Cfh`Z0f`:`Ua` `]Yb
i`bX`:`fYi`bXY`"A`]h`gY]bYb`[fc»Yb`K`]YgYb`ž`Gd]Y`d`ÀhnYb`i`bX
GdcfhUb`U[Yb`V]YhYh`Yf`Y]bY`J]Y`nU`>`j`cb`5`_hj`]h`ÀhYb`Z0f`U`Y`
5`hYfg[fi`ddYb`"9]b`VYgcbXYfYg`<][`>`][`h`]a` `J`c`_gdUf`_]gh`XYf
]Xm`]gW`Y`HY]W`ž`i`a` [YVYb`j`cb`gW`UhYbgdYbXYbXYb`6`Ài`a`Yb`ž
XYf`dYfZY`_h`Z0f`YbhgdUbbhY`Ghi`bXYb`Ua` `K`UggYf`]gh`"

(`"GW`0b`U`i`gYb`dUf`_`

8Yf`GW`0b`U`i`gYb`dUf`_]gh`VY`_Ubbh`Z0f`gY]bY`>`]ghcf]gW`Y
6YXYi`hi`b[`i`bX`gY]bY`gW`0bY`:`YghU`hi`b["`l`fgdf0b[`]W`_U`g`HY`]
XYg`GW`c`ggYg`GW`0b`U`i`gYb`Ub[Y`Y[[hž`]gh`XYf`DUf`_`Yi`hY`Y]b
`Yfj`c`ffU[YbXYf`Cfh`Z0f`GdUn]Yf[`Àb[Y`ž`æ[[]b[`i`bX`Y]bZUW`ni`a
9bhgdUbbYb`"8]Y`[YdZY[hYb`:`ÀfhYb`i`bX`X]Y`d`f`ÀW`h][Yb`6`Ài`a`Y
gW`UZZYb`Y]bY`Zf]YX`]W`Y`5ha`c`gd`>`ÀfY`"

)`"l`a`[YVi`b[`Yf`_i`bXYb.`K`UbXYfb`i`bX`F`UXZU`fYb`

: Øf`U_hj] Y`6Ygi WXYf[]VhYg]b`F Y]b]W_YbXcfZj]Y`Y`A Ò[`]W_X_Y]hYbž
 X]Y`i a `]Y[YbXY`BUhi f`Ui ZY][YbY` : Ui ghni `Yf_i bXYb"9]b][Y
 Ub[YbY\ a Y`K UbXYf!`i bX`F UXk Y[Y`ZØ\ fYb`Ybh`Ub[`XYf` ; Yk ÅggYf
 i bX`Xi fW`X]Y`K `À`XYf`XYg`6Yn]f_g" <]Yf`g]bX`Y]b][Y`Ya dZc\`YbY
 F ci hYb.

- I a `XYb`HY[Y`Yf`GYY. `9]bY`WU" * `_a `Ub[Y`Fi bXYžX]Y
 Yhk U`%ž) `Ghi bXYb`XUi Yfh"
- B Uhi fdZUX`ja `HY[Y`Yf` :]W_X hYb. `9]b" ž) `_a `Ub[Yf
 Fi bXk Y[ž]XYU`ZØf`BUhi fVYcVUW`hi b[Yb"
- K UbXYfi b[`Xi fW`X]Yb`J c`_gdUf_. `9]bY`[Ya Øh]W_X Y
 F ci hY`j cb`WU" & `_a ž`dYfZY_h`ZØf` : Ua `]Yb"

* "J YfUbghU`hi b[Yb`i bX`5_hj]]h`hYb`ja ` : fY]Yb

K `À\ fYbX`XYf`k Ufa Yb`A cbUhY`V]YhYh`F Y]b]W_YbXcfZ`nU\`fY]W_X Y
 J YfUbghU`hi b[Yb`ja ` : fY]YbžX]Y`j cb`C dYb!5]f! ? cbnYfhYb`V]g` \]b
 ni `Gca a YfZYghYb`fY]W_X Yb"8]YgY`9fY][b]ggY`g]bX`b]W_X h`bi f`Y]bY
 [fc» Ufh][Y`A Ò[`]W_X_Y]hž`X]Y`c_U`Y`?i `hi f`ni `Yf`YVYbž`gcbXYfb
 Ui W`ž`i a `NY]h`ja ` : fY]Yb`ni `j YfVf]b[Yb`i bX`bYi Y
 6Y`_UbbhgW`UZhYb`ni `gW`Y]» Yb" <]Yf`g]bX`Y]b][Y`À\ f`]W_X
 ghUhhZ]bXYbXY`<][\`][\hg.

J YfUbghU`hi b[8 Uhi a	C fh
Gca a YfZYgh]a	ž `]	J c`_gdUf_
J c`_gdUf_		F Y]b]W_YbXcfZ
HY[Y`Yf`GYY`C dYb!	5i [i gh	HY[Y`Yf`GYY
5]f		
DUf_gW`bY`k Y[` : Ygh	GYdhYa VYf	GW`Øb\Ui gYbdUf_

9]b`k Y]hYfYg`<][\`][\hg]bX`X]Y`j]Y`Yb`GYYb`i bX`K `À`XYf`]b`XYf
 I a [YVi b[ž`X]Y`]XYU`ZØf`Y]b`6UfVYW`Y`a]h` : fYi bXYb`g]bX`cXYf
 i a `Y]bZUW`X]Y`BUhi f`ni `[Yb]Y» Yb"8 Ug`Ni gUa a Ybgd]Y`j cb
 K UggYfž`K U`X`i bX`K]YgYb`a UW`h`F Y]b]W_YbXcfZ`ni `Y]bYa
 k i bXYfVUfYb`C fhž`i a `X]Y` : fY]nY]h`ni `j YfVf]b[Yb"

C V`G]Y`Y]b`BUhi f`]YV\UVYf`g]bXžXYf`X]Y`Fi \Y`XYf`DUf_g[Yb]Y» Yb
 a `ÒW`hYž`cXYf`Y]b`5VYb`hYi fYfž`XYf`X]Y`K UggYfZ`W`Yb`Yf_i bXYb

k]`ž'F Y]b]W_YbXcfZ\UhiZØf`YXYb`Yhk Ug`ni `V]YhYb""8]Y
?ca V]bUh]cb`Ui g`i fVUbYa `@YVYbggh]`i bX`XYf`BÀ\Y`ni f`BUhi f
a UW`h`X]YgYg`J]YfhY`ni `Y]bYa `Y]bn][Ufh][Yb`N]Y`ZØf`YXYb
6Ygi W`Yf`"

? i `hi fY`Y`J]Y`ZU`h. `A i gYYb`i bX
J YfUbghU`hi b [Ybž`X]Y`VY [Y]ghYfb

F Y]b]W_YbXcfZž`Y]b`6Yn]f`_]a `b`ÖfX`]W`Yb`HY]`6Yf`]bgž`]gh`b]W`h`bi f
VY`_Ubbh`ZØf`gY]bY`gW`ÖbYb`DUf`_g`i bX`fi `[Yb`GYbž`gcbXYfb
Ui W`ZØf`gY]bY`_i `hi fY`Y`J]Y`ZU`hž`X]Y`g]W`]b`Y]bYf`F Y]\Y`j`cb
A i gYYb`i bX`J YfUbghU`hi b [Yb`k]XYfgd]Y [Y`h""8]Y`_i `hi fY`Y`GnYbY
\Yf`]gh`YVYbgc`Vi bh`k]Y`X]Y` ; Ya Y]bgW`UZh`gY`Vghž`i bX`g]Y`V]YhYh
Y]b`Y]bn][Ufh][Yg`9f`YVb]g`ZØf`9]b\Y]a]gW`Y`i bX`6Ygi W`Yf`
[`Y]W`Yfa U»Yb"

9]b`<][\][\h`ZØf`_i bgh`i bX` [YgW`]W`hg]bhYfYgg]YfhY`6Ygi W`Yf`]gh
XUg`GW`c»`F Y]b]W_YbXcfZž`XUg`g]W`]ba]hYb`Y]bYg`a U`Yf]gW`Yb
DUf`_g`VY]Z]bXYh""8]YgYg`Y]bXfi W`_g]c`Y` ; YV`Ai XY`X]Ybh`b]W`h`bi f
U`g`gW`ÖbYg` : chca`chj`ž`gcbXYfb`VY\YfVYf[h`Ui W`k`YW`gY`bXY
5i gghY`i b [Ybž`X]Y`X]Y` ; YgW`]W`hY`XYg`6Yn]f`_g`i bX`XYf`F Y []cb
VY`Yi W`hYb""8]Y`J YfUbghU`hi b [Yb`Xcfhž`cZh`a]h`A i g]_i bX
_i `hi fY`Y`b`8UfV]Yhi b [Ybž`n]Y\Yb`j]Y`Y`6Ygi W`Yf`Ub`i bX`V]YhYb
Y]bY`A`Ò [`]W`_Y]hž`g]W`]a]h`XYf`?i `hi f`F Y]b]W_YbXcfZg
Ui gY]bUbXYfni gYhnYb"

9]b`k`Y]hYfYg`A i gg`]gh`XUg`GhUXhhY]`nYb`hfi`a` `H\YUhYf`Ub`XYf
DUf`_Ui`Y`ž`k`c`fY [Y`a`À»][`H\YUhYfUi`ZØ\fi b [Ybž`?`cbnYfhY`i bX
UbXYfY`J YfUbghU`hi b [Yb`ghUhhZ]bXYb""6YgcbXYfg`\Yf]`cfni` \YVYb
g]bX`X]Y`?]bXYf!`i bX`š [YbXdfc [fUa`a`Yž`X]Y`cZh`6Ygi W`Yf`Ui`g`XYf
[Ub`nYb`GhUXh`Ub`n]Y\Yb""<]Yf`k`YfX`Yb`b]W`h`bi f`GhØW`_Y`Ui`Z [YZØ\fhž
gcbXYfb`Ui`W`K`cf`_g\cdg`Ub [YV`chYbž`i`a` `Øb [YfYb`A`YbgW`Yb`X]Y
?i bgh`b`À\Yfni`Vf]b [Yb"

⇒a`<YfnYb`j`cb`F Y]b]W_YbXcfZ]bXYh`a`Ub`Ui`W`X]Y`
GhUXhV]V`]c`h\Y`_`F Y]b]W_YbXcfZž`X]Y`b]W`h`bi f`Y]b`C`fh`ni`a
@YgYb`]ghž`gcbXYfb`Ui`W`_i`_i`hi`fY`Y`J`YfUbghU`hi`b [Yb`V]YhYh""J`cb
@Ygi`b [Yb`ØVYf`6i`W`j`cfghY`i`b [Yb`V]g`\]b`ni`K`cf`_g\cdg`8]Y

6]V`ch\Y_]gh`Y]b`_i`hi fY`Yg`NYbhfi a ž`XUg`X]Y`J]Y`ZU`h`XYf
 @]hYfUhi f`i bX`XUg`b`hYfYggY`Ub`K`]ggYb`Z0fXYfh`GW\Ui h`Ui ZXYf`
 cZZ]n]Y`Yb`K`YVg]hY`j cfVY]ž`i a`ni`YfZU\`fYbž`k`Y`W\Y
 J YfUbghU`hi b[Yb`Ub[YgYhnh`g]bX"

B]W\h`ni`j Yf[YggYb`g]bX`X]Y`nU\`fY]W\Yb`Ygh]j U`gž`X]Y`ja`@Ui ZY
 XYg`j\`fYg`]b`F Y]b]W`YbXcfZ`ghUhhZ]bXYb`"8 Ug`F Y]b]W`YbXcfZYf
 @]W\hYfZYgh`ni a`6Y]gd]Y`]gh`Y]b`gdY`hU`i`ĀfYg`9fY][b]gž`XUg`X]Y
 60f[Yf`i bX`6Ygi W\Yf`ni gUa`a YbVf]b[h`9g`[]Vh`VYY]bXfi W`YbXY
 @]W\h]bghU`Uh]cbYbž`@] Y!A`i g]_`i bX`c`_U`Y`; Ughfcbca`]Yž`X]Y`XUg`
 : Ygh`ni`Y]bYa`i`bj Yf[Ygg`]W\Yb`9f`YVb]g`a`UW\Yb`"8]YgYg`Ygh]gh
 b]W\h`bi`f`Y]bY`Y]Yf`XYf`?`i bghž`gcbXYfb`Ui W\`Y]bY`k`i bXYfVUFY
 ; Y`Y[Yb\`Y]hž`XUg`Y`a`Y]bgW\UZhg[YZ0\`ni`ghĀf`_Yb"

8Yg`K`Y]hYfYb`V]YhYh`XYf`F Y]b]W`YbXcfZYf`K`Y]\`bUW\hga`Uf`_h
 Y]bY`W\Ufa`UbhY`5ha`cgd\`ĀfY`k`Ā\`fYbX`XYf`_U`hYb`A`cbUhY`"A`]h
 GhĀbXYbž`X]Y`\`UbX[Ya`UW\hY`K`UfYbž`fY[]cbU`Y`GdYn]U`]hĀhYb`i`bX
 ;`0\`k`Y]b`UbV]YhYbž`_ca`a`h`\]Yf`YXYf`6Ygi W\Yf`]b`ZYgh]W\Y
 Gh]a`a`i`b["?"]bXYf`_0bbYb`g]W\`Ui`Zj`YfgW\]YXYbY`5`_hj`]hĀhYb
 ZFYi`Ybž`k`Ā\`fYbX`9fk`UW\gYbY`X]Y`A`0[`]W\`_Y]h`\UVYbž`c`_U`Y
 ?0bgh`Yf`i`bX`<`UbXk`Yf`_Yf`ni`i`bhYfgh0hnyb"

9]b`k`Y]hYfYg`VYa`Yf`_Ybgk`YfhYg`NYbhfi a`Z0f`_i`hi fY`Y
 J YfUbghU`hi b[Yb`]gh`XUg`?`i`hi`f`U`i`gž`XUg`g]W\`U`g`<`Yfngh0W`_XYg
 _i`hi`fY`Yb`@YVYbg`]b`F Y]b]W`YbXcfZ`YhUV`]Yfh`\`Uh`<`]Yf`Z]bXYb
 fY[Y`a`Ā»][Y`?`cbnYfhYž`:]`a`j`cfZ0\`fi`b[Yb`i`bX`?`i`bgh!K`cf`_g\`cdg
 ghUhhž`X]Y`Y]b`VfY]hYg`Di`V`]i`a`Ubgd`fYW\Yb`"8 Ug`?`i`hi`f`U`i`g
 V]YhYh`Y]bY`D`UhhZc`fa`Z0f`c`_U`Y`?0bgh`Yf`i`bX`V]YhYh`[`Y]W\`nY]h][
 6Ygi W\Yfb`X]Y`Y`Y[Yb\`Y]hž`B`Yi`Yg`ni`YbhXYW`_Yb"

?i`hi`fY`Y` 8Uhi`a` C`fh`
 J YfUbghU`hi`b[Yb`

F Y]b]W`YbXcfZYf @]W\hYfZYgh	ž`_`]	DUf`_`Ua` :`0\`fYf`D`Uhn
K`Y]\`bUW\hga`Uf`_h	8YnYa`VYf	D`Uhn`j`cf`XYa` F`Uh`\`Ui`g`
?i`bgha`Uf`_h	ž`b]`]	GhUXhhY`]nYbhfi`a`

5VgW`jY»YbX`Àggh'g]W`gU[Ybž'XUgg'X]Y`_i`hi`fY`Y`J]Y`ZU`h]b
F Y]b]W_YbXcfZY]bY`k U\ fY`GW Uhhfi` \Y`Ub`9fZU\ fi`b[Yb`a`]h'g]W
Vf]b[h`C V`G]Y`Ub`?i` bghž`H\YUhYf`cXYf`A`i`g]_`]bhYfYgg]Yfh'g]bXž`Yg
[]Vh`Yhk`Ug`ZØf`YXYb` ; YgW`a` UW`" `A`]h`Y]bYf`YVYbX][Yb
; Ya`Y]bgW`UZh`i`bX`fY[Y`a` À»][Yb`J`YfUbg`hU`hi`b[Yb`]gh
F Y]b]W_YbXcfZY]b`C`fhž`XYf`gck`c` \`?i`hi`fYbh`i`g]UghYb`U`g`Ui`W
; Y`Y[Yb` \Y]hgVYgi`W`Yf`]b`gY]bYb`6Ubb`n]Y` \Yb`_Ubb`"

5_h]j`_]a`_ : fY]Yb.`Gdcfh!`i`bX

: fY]nY]ha` Ò[`]W`_Y]hYb`]b`F`Y]b]W_YbXcfZ

F Y]b]W_YbXcfZž`Y]b`GhUXhhY]`_]a`_B`cfXYb`6Yf`]bgž`V]YhYh`Y]bY
J]Y`nU` \`j`cb`A` Ò[`]W`_Y]hYb`ZØf`C`i`hXccf!5_h]j`]h`hYbž`X]Y`gck`c` \`
ZØf`GdcfhVY[Y]ghYfhY`U`g`Ui`W`ZØf`B`Uhi`f`]YV` \UVYf`Y]b`k`U`fYg
DUfUX]Yg`XUfghY`Yb`" `C`V`G]Y`c` [[Ybž`gW`k`]a` a` Ybž`F`UX`ZU`fYb`c`XYf
Y]bZUW`bi`f`X]Y`Zf]gW`Y`@`Zh[Yb]Y»Yb`a` ÒW`hYbž` \Yf`Z]bXYb`G]Y
nU` \fY]W`Y`C`dh]cbYbž`i`a`_U_h]j`_ni`gY]b`i`bX`X]Y`GW` Òb` \Y]h`XYf
I`a` [YVi`b[`ni`_YbhXYW_Yb`"

GdcfhY]bf]W`hi`b[Yb

F Y]b]W_YbXcfZ`j`YfZØ[h`ØVYf`Y]bY`VfY]hY`DU`YhhY`Ub
GdcfhY]bf]W`hi`b[Ybž`X]Y`g]W`_ [i`h`ZØf`j`YfgW`]YXYbY`5_h]j`]h`hYb
Y][bYb.

- Gdcfh`d`À`hnY`i`bX`!` \U`Yb.`8]j`YfgY`Gdcfh` \U`Yb`i`bX`
D`À`hnY`g]bX`ZØf` : i` »VU`ž`6Ug`_YhVU`i`bX`UbXYfY
A`UbbgW`UZhggdcfhUfhYb`j`YfZØ[VUf`"
- GW`k`]a` a` V`À`XYf.`8Ug`5f`_YbVYf[Yf`6UX`]gh`Y]b`VY`]YVhYf
C`fh`ZØf`GW`k`]a` a` Yfž`gck`c` \`]a`_Gca` a` Yf`U`g`Ui`W`_]a`
K`]bhYf`"
- Gdcfh`j`YfY]bY.`9g`[]Vh`a`Y` \fYfY`c`_U`Y`Gdcfh`j`YfY]bYž`X]Y
HfU]b]b[g`i`bX`K`Yh`_À`a`dZY`]b`Y]bYf`J]Y`nU` \`j`cb
GdcfhUfhYb`UbV]YhYbž`j`cb`<UbXVU`V]g`HYbb]g`"

F`UXZU`fYb`i`bX`K`UbXYfb

: Øf'F UXZU\fyf'i bX'K UbXYfyf' []Vh'Yg'j]b'F Y]b]W_YbXcfZj]Y`Y` [i h
Ui g[YVUi hY'K Y[Y'i bX'F ci hYb.

- 6]_Yk Umg. '8]Y'F UXk Y[Y`Yb`Ub[`XYg`HY[Y`Yf': `]Y»Yg
`UXYb`ni `YbhgdUbbhYb`F UXhci fYb`Y]bž`k Å\fybX`X]Y
fi \][Yb`GhfU»Yb`]b'F Y]b]W_YbXcfZY][YbYž`W Ufa UbhY
GhfYW_Yb`V]YhYb"
- K UbXYfi b[Yb. '8]Y`j]Y`Yb`Duf_gž`k]Y`XYf`J c`_gdUf_
FY\VYf[Yž`g]bX`]XYU`ZØf`Ub[Y`GdUn]Yf[Åb[Y`cXYf
YbhgdUbbYbXY`K UbXYfi b[Yb`Xi fW`X]Y`BUhi f"

Duf_g`i bX`BUhi f

8]Y`nU\`fY]W_Yb`Duf_g`i bX`; fØbZÅW_Yb`]b'F Y]b]W_YbXcfZ
Yfa Ò[`]W_Yb`Yg`XYb`6Yk c`bYfb`i bX`6Ygi W_Yfbž`g]W`ja `: fY]Yb
ni `VYk Y[Yb`i bX`X]Y`BUhi f`ni `[Yb]Y»Yb.

- J c`_gdUf`_FY\VYf[Y. '9]b`VY`]YVhYf`Cfh`ZØf`æ[[Yf`i bX
GdUn]Yf[Åb[Yfž`Ui g[YghUhhYh`a]h`Gd]Y`d`ÅhYb`i bX
GdcfhUb`U[Yb"
- ; fØbYg`6UbX. '9]b`a U`Yf]gW_Yf`K UbXYf!`i bX`F UXk Y[
Ybh`Ub[`XYg`Y\Ya U`][Yb`; fYbnghfY]ZYbgž`]XYU`ZØf
5i gZØ[Y"
- HY[Y`Yf`GY. `DYfZY`h`ZØf`K UggYfgdcfhUfhYb`k]Y`GY[Y`bž
6ccchZU\fyb`i bX`GWk]a a Yb`/Yg`[]Vh`Ui W`A Ò[`]W_Y]hYb
ni a `D]W_b]W_Yb`Ua `i ZYf"

: Ua]`]YbZfYi bX`]W_Y`5_h]j]hÅhYb

F Y]b]W_YbXcfZ]gh`Ui W`ZUa]`]YbZfYi bX`]W`ž`a]h`j]Y`Yb`5_h]j]hÅhYb
ZØf`?]bXYf`i bX`9`hYfb.

- ?]bXYfZfYi bX`]W_Y`Duf_g. `J]Y`Y`Duf_g`V]YhYb
Gd]Y`d`ÅhY`gck]Y`GdcfhZY`XYfž`X]Y`XUfUi ZUi g[Y`Y[h`g]bXž
?]bXYfb`Y]bY`gW`ØbY`NY]h`ja `: fY]Yb`ni `V]YhYb"
- Gdcfh`i fgY`ZØf`?]bXYf. `Gdcfhj YfY]bY`]b'F Y]b]W_YbXcfZ
\UVYb`gdYn]Y`Y`Dfc[fUa a Y`ZØf`?]bXYfž`X]Y`Y]bY
9]bZØ\fi b[`]b`j YfgW]YXYbY`GdcfhUfhYb`V]YhYb"

Gdcfhj YfUbghU`hi b[Yb`i bX
 ; Ya Y]bgWk UZhgu_hj]]hÅhYb

≠F Y]b]W_YbXcfZ]Z]bXYb`fY[Y`a Å»][`Gdcfhj YfUbghU`hi b[Yb`i bX
 5_hj]]hÅhYb`ghUhz`X]Y`X]Y` ; Ya Y]bgWk UZh`ni gu a YbVf]b[Yb.

- @Ui Zj YfUbghU`hi b[Yb. `J YfgWk]YXYbY`@Ui Z9j Ybhg`i bX
 K Yhh_Åa dZY`ZØf`@Åi ZYf`U`Yf`B]j YUi g`Z]bXYb`]b`XYb`DUF_g
 i bX`Ybh`Ub[`XYf`K UggYfk Y[Y`ghUhh"
- ; Ya Y]bgWk UZhg!Gdcfhhu[Y.`C Zh`cf[Ub]g]YfhY`HU[Yž`Ub
 XYbYb`g]Wk`5bk c`bYf`j YfgUa a Y`bž`i a ` [Ya Y]bgUa `Gdcfh
 ni `hfY]VYb`i bX`bYi Y`5_hj]]hÅhYb`Ui gni dfcV]YfYb"

5_hj]]hÅh	C fh	6YgcbXYf\Y]hYb
GWk]a a Yb	5f_YbVYf[Yf`6UX	² ZYbh]Wk Yg GWk]a a VUX`a]h 5i » Yb!`i bX ≠bYbVYfY]Wk
F UXZU\fyb	HY[Y`Yf`:`]Y»	GWk ÒbY`F UXk Y[Y Ybh`Ub[`XYg`:`i ggYg
K UbXYfb	Jc`_gdUf_`FY\`VYf[Y	≠YU``ZØf GdUn]Yf[Åb[Y`i bX : fY]nY]hU_hj]]hÅhYb

CV`G]Y`Y]b`YfZU\fybYf`Gdcfh`Yf`g]bX`cXYf`Y]bZUWk`bi`f`Y]bYb
 YbhgdUb`bhYb`HU[`]a`:`fY]Yb`j`YfVf]b[Yb`k`c`Ybž`F Y]b]W_YbXcfZ`U`h
 ZØf`YXYb`Yhk Ugn`i`V]YhYb`"8]Y`nU\`fY]Wk Yb`:`fY]nY]ha`Ò[`]Wk`_Y]hYb
 V]YhYb`Y]bY`k`i`bXYfVUfY` ; Y`Y[Yb\Y]hž`X]Y`c`_U`Y` ; Ya Y]bgWk UZh`ni
 Yf`YVYb`i`bX`_U_hj] `ni`V`Y]VYb`"6Ygi`Wk`Yb`G]Y`X]Y`Yk`Y]] [Yb
 GdcfhY]bf]Wk`hi`b[Yb`i`bX`DUF_g`i`bX`YbhXYW_Yb`G]Yž`k`Ug
 F Y]b]W_YbXcfZ`ZØf`C`i`hXccf!@YV\UVYf`ni`V]YhYb`\Uh`

5bfY]gY`i`bX`H]ddg.`Gc`YffY]Wk`Yb`G]Y`XUg
 < Yfn`j`cb`F Y]b]W_YbXcfZ

F Y]b]W_YbXcfZ`Z`Y]b`Wk`Ufa`UbhYg`i`bX`UVk`YWk`g`i`b[gfY]Wk`Yg`J`YfhY`
]a`BcfXYb`6Yf`]bgž`]gh`Y]Wk`h`ni`YffY]Wk`Yb`i`bX`V]YhYhY]bY`J`Y`nU\`

j cb`HfUbgdcfha Ò[`]W_X]hYb"9[U`žcV`G]Y`a]h`XYa `5i hcž`XYa
ÒZYbh]W_Yb`B U\j Yf_Y`f`cXYf`XYa `: U`ffUX`UbFy]gYb`a ÒW`hYbž
\]Yf`Z]bXYb`G]Y`U`Y` ðZcfa Uh]cbYbž`X]Y`G]Y`VYbÒh][Ybž`i a ` ð`f`N]Y`
a Ø\Y`cg`ni `YffY]W_Yb"

5bfY]gY`a]h`ÒZYbh`]W_Yb`J Yf_Y`f`ga]hhY`b

8 Ug`ÒZYbh]W_Y`J Yf_Y`f`gbYhn`]b`6Yf`]b`]gh`Y`fj`c`ffU[YbX
Ui`g[YVUi`hi`bX`F`Y]b]W_YbXcfZ`]gh`XU`_Y]bY`5i`gbU`a`Y`"<]Yf`g]bX
Y]b][Y`]\`Z`fY]W_Y`H]ddg`ZØf` ð`fY`5bfY]gY.

- I`!6U`b.`8]Y`I`!6U`b`]b]Y`I`*`j`Yf_Y`f`h`fY[Y`a`À»][`Xi`fW
F`Y]b]W_YbXcfZ`"<U`hYghY`Yb`k`j]Y`F`Y]b]W_YbXcfZ`cXYf`5`h`
HY[Y`V`f]b[Yb`G]Y`X]fY`_h]bg`NYbhfi`a`X`Yg`6Yn]f`_g"
- G`!6U`b.`8]Y`G`!6U`b`]b]Yb`G&)`i`bX`G&`*\`U`hYb`YVYbZU`g
]b`XYf`F`Y[]cbž`a`]h`<U`hYghY`Yb`k`j]Y`
K`c`Z[Ub[!?U]gYf!D`Uhnž`X]Y`Y]bY`[i`hY`5bV]bXi`b[`Ub`X]Y
ð`bYbghUXh`V]Y`hYb"
- 6i`g.`NU`Y`fY]W_Y`6i`g`]b]Yb`Xi`fW`n]Y`Y`b`F`Y]b]W_YbXcfZ`
XUfi`bhYf`X]Y`@]b]Yb`%`%ž`%&(`i`bX`%&`ž`X]Y`X]Y
j`YfgW]Y`X`Y`b`Y`b`G`hUX`hY]Y`a`]hY]b`Ub`X`Y`f`j`Y`fV]b`X`Y`b"

5bfY]gY`a]h`XYa `5i`hc

: U`g`G]Y`a]h`XYa `5i`hc`b`UW`F`Y]b]W_YbXcfZ`ZU`f`Ybž`[]V`h`Y`g`Y]b][Y
k`]W`h][Y`G`h`f`U`»`Yb`i`bX`5i`hc`V`U`b`Y`bž`X]Y` ð`b`Y`b`X`Y`b`Ni`[Ub[
Yf`Y]W`h`Y`fb.

- 5`%`%`%.`8]Y`g`Y`5i`hc`V`U`b`ZØ`f`h`X]fY`_h`b`UW`F`Y]b]W_YbXcfZ
i`bX`V]Y`h`Y`h`Y]bY`g`W`b`Y`Y`J`Y`fV]bXi`b[`ni`Ub`X`Y`f`Y`b`H`Y]Y`b
6Yf`]bg"
- 6`-`*.`8]Y`6i`b`X`Y`g`g`h`f`U`»`Y`6`-`*`n]Y`h`g]W`X`i`f`W`X`U`g`i`Y`V]Y`h
i`b`X`]gh`Y]bY`[i`hY`C`d`h]cb`ZØf`X]Y`Y`b][Ybž`X]Y`Ui`g`Ògh]W`Y`f
cXYf`k`Y`gh]W`Y`f`F]W`h`i`b[`Ub`fY]gYb"

6YUW`hYb`G]Y`ž`X`U`g`g`X`U`g`D`U`f`_Y`b`]b`F`Y]b]W_YbXcfZ`]b`X`Y`b
K`c`b[YV]Y`h`Y`b`À`i`Z][`_c`ghY`b`c`g]ghž`Y`X`c`W`_`Ò`b`b`Y`b`G]Y`]b`X`Y`b
<Ui`d`h[Y`g`W`À`ž`g`g`h`f`U`»`Y`b`a`]h`D`U`f`_[Y`V`Ø`f`Y`b`f`Y`W`b`Y`b"9`g`i`c`b`h`g]W`ž

X]Y`gdYn]Z]gWYb`DUf_fY[Y`i b[Yb`i bX`!ncbYb`ni `ØVYfdfØZYbž`i a
i bUb[YbY`a Y` , VYffUgW`i b[Yb`ni `j Yfa Y]XYb"

: U\ffUXj Yf`Y]\`i bX`!k Y[Y

: Øf`X]Y`i a k Y`hZfYi bX`]WYb`F Y]gYbXYb`[]Vh`Yg`Ui W`nU\`fY]WY
A Ò[`]W\`_Y]hYbž`F Y]b]W_YbXcfZ`a]h`XYa ` : U\ffUX`ni `Yf`_i bXYb.

- : U\ffUXj Yf`Y]\`i `b`XYf`; Y[YbX`[]Vh`Yg`a Y`fYfY
: U\ffUXj Yf`Y]\`ghUh]cbYbž`X]Y` ÆbYb`X]Y`A]Yh`Y`Y]bYg
: U\ffUXg`Yf`Y]W`hYfbž`i a `X]Y`; Y`Y]a b]ggY`XYg`6Yn]f`_g`ni
YbhXYW_Yb"
- : U\ffUXk Y[Y.`F Y]b]W_YbXcfZ`]gh`a]h`Y]bYa `[i h
Ui g[YVUi hYb`BYhn`Ub`F UXk Y[Yb`Ui g[YghUhhYhž`X]Y` ÆbYb
Y]bY`Ub[YbY`a Y`i bX`g]WYfY : U\fh`Yfa Ò[`]W\`_Yb"
6YgcbXYfg`Ya dZY`\`Ybgk Yfh`]gh`XYf`K Y[`YbhUb[`XYf`
HY[Y`Yf`GYY`i bX`GW\`UW`hYbgYY`ZØf`Y]b`]Xm`]gWYg
BUhi fYf`YVb]g"

H]ddg`ni f`5bfY]gY

I a `ÆfY`5bfY]gY`cdh]a U`ni `[YghU`hYbž`VYUW`hYb`G]Y`X]YgY
dfU_h]gWYb`H]ddg.

- : U\fd`ÀbY`dfØZYb. `Bi hnYb`G]Y`5ddg`k]Y`X]Y`6J ; !5dd
cXYf`; cc[`Y`A Udgž`i a `X]Y`U_hi Y`Yb` : U\fd`ÀbY`XYg
ØZYbh]WYb`BU\j Yf`_Y`fg`ni `ØVYfdfØZYb"
- H]W_Yh]bZcfa Uh]cbYb. `?Ui ZYb`G]Y`H]W_Yhg`]a `JcfUi g`Ub
5i hca UhYb`cXYf`ØVYf`a cV]Y`5ddgž`i a `XYb`9]bgh]Y[`ni
Yf`Y]W`hYfb"
- F Y]gYnY]h. `d`UbYb`G]Y`ÆfY`F Y]gY`Ui »Yf`U`V`XYf`
Ghc»nY]hYb`fa cf[Ybg`V]g`- `l`f`i bX`bUW`a]hhU[g]j cb`%+
V]g`%- `l`f`ZØf`Y]bY`YbhgdUbbYbXYfY : U\fh"

6YgcbXYfY`J YfUbghU`hi b[Yb`i bX``c`_U`Y`H]ddg

F Y]b]W_YbXcfZV]YhYh]a `Gca`a Yf`j]Y`Y`c`_U`Y` : YghY`i bX
J YfUbghU`hi b[Yb`Ubž`X]Y`G]Y`k À`fYbX`ÆfYg`6Ygi W`g`b]W`h

j YfdUggYb`gc`hYb" <]Yf`g]bX`Y]b][Y`VYgcbXYfY`J YfUbgH`hi b[Ybž X]Y`cZh`ghUhhZ]bXYb.

J YfUbgH`hi b[8 Uhi a	C fh
F Y]b]W_YbXcfZYf Gca a YfZYgh	đ `]	5a`HY[Y`Yf`GY
K Y]\bUW`hga Uf_h	8 YnYa VYf	5`h!HY[Y`A Uf_hd`Uhn
?i bgh`i bX <UbXk Yf_Yfa Uf_h	A U]	F Y]b]W_YbXcfZ NYbhfi a

Bi hnYb`G]Y`X]YgY`J YfUbgH`hi b[Ybž i a`X]Y`c_U`Y`?i`hi`f`i`b`X
; Ya Y]bgW`UZh`ni`Yf`YVYb": fU[Y`Ui`W`[YfbY`VY]`9]b`Y]a`]gW`Yb
bUW`ž`k`Y`W`Y`_`Y]bYb`7UZ`g`c`X`Y`f`j`Y`f`g`h`Y`W`_`h`Y`b`@`X`Y`b
Ya`d`Z`\`Y`b`g`k`Y`f`h`g]b`X`X]Y`V`Y`g`h`Y`b`; Y`Y]a`h]d`d`g`Z]b`X`Y`h`i`a`U`b`c`Z`h
j`c`b`X`Y`b`A`Y`b`g`W`Y`b`ž`X]Y`\]Y`f`Y`V`Y`b`°

A]h`X]YgYb` ð Zcfa Uh]cbYb`g]bX`G]Y`[i h[YfØghYhž`i a`XUg`<Yfn`j`cb
F Y]b]W_YbXcfZ`ni`Y`ff`Y]W`Y`b`i`b`X`g`Y]b`Y`G`W`Å`h`n`Y`ni`Y`b`h`X`Y`W`_`Y`b`"
D`U`b`Y`b`G]Y` Æ`f`Y`5`b`f`Y]g`Y`g`c`f[Z`Å`h][`i`b`X`Z`f`Y`i`Y`b`G]Y`g]W`_`U`i`Z`X]Y
9`f`Y`V`b]gg`Y`ž`X]Y`G]Y`\]Y`f`Y`f`k`U`f`h`Y`b`°

8 YhU]`g

6 Ygi W`Y`b`G]Y`i`b`g`U`i`Z`_`Y]b`Y`!`f`Y]g`Y`"X`Y`