

F chhU`! ðb b`YbhXYW_Yb. `H\Yfa U`ei Y``Ybž
? i `]bUf]_`i bX`? i `hi fj]Y`ZU`h

9bhXYW_Yb`G]Y`X]Y`J]Y`ZU`h`XYg`F chhU`! ðb. `H\Yfa U`ei Y``Ybž
fY[]cbU`Y`? ØW\Yž`5_h]j i f`Ui Vž`\]ghcf]gW\Y
GY\Ybgk ØfX][_Y]hYb`i bX`Yf\c`gUa Y`K Y``bYgg!C UgYb
k UfhYb`Ui ZG]Y`°



K]``ca a Yb`ja `F chhU`! ðbž`Y]bYa `nUi VYf\UZhYb`@UbX_fY]g`]b
6UmYfbž`XYf`a]h`gY]bYf`Y]bn][Ufh][Yb`A]gW\i b[`Ui g`BUhi fž`? i `hi f
i bX` ; Ybi gg`VY[Y]ghYfh`8]YgY`FY[]cbž`VYfØ\`a h`ZØf`\`fY
H\Yfa U`ei Y``Ybž`_Øgh`]W\Y`fY[]cbU`Y`? ØW\Y`i bX`UhYa VYfUi VYbXY
@UbXgW\UZhYbž`V]YhYh`U``Ygž`k Ug`XUg`< Yfn`Y]bYg`FY]gYbXYb`\Ø\Yf
gW`U[Yb``Àggh`9[U`ž`cV`G]Y`Ui ZXYf`Gi W\Y`bUW\`9f\c`i b[`]b
Y]bYa `XYf`nU\`fY]W\Yb`K Y``bYgg\`chY`g`g]bXž`X]Y`i bVYfØ\`fhY`BUhi f
VY]a `K UbXYfb`cXYf`FUXZU\`fYb`Yf`_i bXYb`a ØW\hYbž`cXYf`g]W\`ZØf
X]Y`_i `hi fY``Yb`GW\`ÀmY`i bX`\]ghcf]gW\Yb`GY\Ybgk ØfX][_Y]hYb
]bhYfYgg]YfYb` `XUg`F chhU`! ðb`\Uh`ZØf`YXYb`Yhk Ug`ni `V]YhYb`` ð
XYb`_ca a YbXYb`5VgW\b]hYb`bY\`a Yb`k]f`G]Y`a]h`Ui ZY]bY`FY]gY
Xi fW`X]YgY`ZUgn]b]YfYbXY`FY[]cb`i bX`ghY``Yb` ðbYb`X]Y`VYghYb
<][\`][\hg`i bX` ; Y\Y]a h]ddg`j`cf``A UW\Yb`G]Y`g]W\`VYfY]h`ZØf`Y]b
i bj Yf[Ygg`]W\Yg`9f`YVb]g`]a `< YfnYb`6UmYfbg`°

9bhXYW_i b['XYf'H\Yfa U`ei Y`Yb']a 'F chhU`!

≠b b

8 Ug'F chhU`! ≠b b]gh'Y]bY'FY[]cb']a 'b]YXYfVUmYf]gW\Yb'@UbX_fY]g
F chhU`! ≠b ž'VY_Ubbh'ZØf']\fY'VYY]bXfi W_YbXYb'H\Yfa U`ei Y`Yb
i bX'K Y`bYggUb[YVchY"'8]YgY'bUhØf']W\Ybž\Y]» Yb'E i Y`Yb'n]Y\Yb
š\ f'ZØf' š\ f'nU\`fY]W\Y'6Ygi W\Yf'Ubž'X]Y'9bhgdUbbi b['i bX
<Y]i b['gi W\Yb"'8]Y'H\Yfa U`ei Y`Yb']b'X]YgYf'FY[]cb'\UVYb'Y]bY
'Ub[Y'; YgW\]W\hYž'X]Y'V]g]b'X]Y'F Òa YfnY]h'ni fØW_fY]W\h"
<Yi hni hU[Y'g]bX'g]Y'b]W\h'bi f'Y]b'c fh'XYf'9f\c'i b[ž'gcbXYfb'Ui W\
Y]b'5bn]Y\i b[gdi b_h'ZØf'K Y`bYgg!@]YV\UVYf'Ui g'U`Yf'K Y'h"

9]b'VYgcbXYfYf'GW\Uhm']gh'X]Y'H\Yfa Y'9fX]b[ž'X]Y'[fÒ» hY
H\Yfa Ybk Y'h'XYf'K Y'hž'bi f'Y]bY'_i fnY': U\fh]j ca 'F chhU`! ≠b b
YbhZYfbh"'8cfh'Z]bXYb'6Ygi W\Yf'Y]bY'J]Y'nU\`Ub'H\Yfa U`VYW_Ybž
GUI bYb'i bX'K Y`bYgg!5b[YVchYbž'X]Y'XUni 'Y]b'UXYbž'XYa
5`hU[gghfYgg'ni 'YbhZ]Y\Yb"'5VYf'Ui W\X]Y'j YfgW\]YXYbYb
H\Yfa U`V\Xf'ja 'F chhU`! ≠b b'gY'Vgh'V]YhYb'Y]b'Y]bn][Ufh][Yg
9f'YVb]g"

8]Y'VY_UbbhYghYb'H\Yfa U`ei Y`Yb']b'XYf'FY[]cb'g]bX.

- H\Yfa Y'6UX': Øgg]b[. '6YfØ\ a h'ZØf']\fY'a]bYfU'\U'h][Yb
H\Yfa U`VYW_Yb'i bX'nU\`fY]W\Y'K Y`bYggUb[YVchYž'X]Y
gck c'\`ZØf'9bhgdUbbi b['U'g'Ui W\ZØf'h\YfUdYi h]gW\Y
5bk YbXi b[Yb'[Ybi hnh'k YfXYb'_ÒbbYb"
- G9E 9@H\Yfa Y. '8]YgY'H\Yfa Y'gYmh'Ui ZK Y`bYgg'i bX
; Ygi bX\Y]hž'k cVY]j]Y'Z\h][Y'5bk YbXi b[Yb'i bX
a cXYfbghY'9]bf]W\hi b[Yb'ni f'J YfZØ[i b['ghY\Yb"
- š d]hYf'H\Yfa Y. '9]b'k Y]hYfYg'š k Y`]b'XYf'I a [YVi b[ž
VY_Ubbh'ZØf']\fY'Y]bn][Ufh][Y'5ha cgd\ÅfY'i bX
dfcZYgg]cbY`Y'H\YfUd]Yb"

8]Y'H\Yfa U`ei Y`Yb'XYg'F chhU`! ≠b b'g]bX'fY]W\Ub'A]bYfU`]Ybž
XUfi bhYf'?U`n]i a ž'A U[bYg]i a 'i bX'Gi `ZUh"'8]YgY'A]bYfU`ghc ZY
g]bX'VY_Ubbh'ZØf']\fY'\Y]YbXY'K]f_i b[ž]bgVYgcbXYfY'VY]
9f_fUb_i b[Yb'XYg'6Yk Y[i b[gUddUfUhg'cXYf'XYf'5hYa k Y[Y"
≠bgVYgcbXYfY'X]Y'H\Yfa U`_i fYb'g]bX'VY]6Ygi W\Yfb'gY\ f

VY`YVhž`XU`g]Y`Xi fW` [Yn]Y`hY`5bk YbXi b[Yb`XUg`U``[Ya Y]bY
K c`VYZ]bXYb`ghY][Yfb`_ÖbbYb"

8]Y`FY[]cb`ÄXh`YXcW`b]W`h`bi f`ni a`9bhgdUbbYb`Y]bž`gcbXYfb
V]YhYh`Ui W`k`i bXYfgW`ÖbY`@UbXgW`UZhYbž`X]Y`g]W`]XYU`ZØf`Y]bYb`
5_h]j`i f`Ui V`UbV`]W_Yb`UggYb"FUxk Y[Y`i bX`K UbXYfdZUXY
ZØ\fyb`Xi fW`X]Y`a U`Yf]gW`Y`l a [YVi b[`i bX`V]YhYb
UhYa VYfUi VYbXY`5i gV`]W_Y`Ui Z`X]Y`Ø[Y`][Y`@UbXgW`UZh"BUW
Y]bYa`5_h]j`hU[`]gh`Y]b`6UX`]b`Y]bYf`XYf`\Y]»Yb`E`i Y`Yb`XYf
dYfZY`hY`5VgW`i ggž`i a`X]Y`A`i g_i`Uhi f`ni`YbhgdUbbYb`i bX`bYi Y
9bYf[]Y`ni`hUb_Yb"

9]bY`XYf`<Ui dhUhfU_h]cbYb`]gh`X]Y`6UXY!`i bX`K Y`bYgg_i`hi f
]b`j`]Y`Yb`H\Yfa U`VÄXYfb"8]Y`;`ÄghYb`Yfk UfhYh.

?UhY[cf]Y

8YhU]`g

H\Yfa U`VYW_Yb	A]bYfU`k UggYf`a]h i bhYfgW`]YX`]W`Yb HYa dYfUhi fYb"
GUi bUk Y`h	J]Y`ZÄ`h][Y`GUi bYbž`]b`_i`g]j`Y 5i Z[i ggnYfYa cb]Yb"
K Y`bYggUbk YbXi b[Yb	A UggU[Ybž`6YUi hml 6Y\UbX`i b[Yb`i bX`j`]Y`Yg a Y`f"

8]Y`H\Yfa U`ei Y`Yb`]a`F`chU`!`b`V]YhYb`b]W`h`bi f`9f`c`i`b[ž
gcbXYfb`Ui W`Y]b`[Ubn\Y]h`]W`Yg`K Y`bYgg!9f`YVb]g"J]Y`Y`?`i`f!
i bX`K Y`bYgg\chY`g`]b`XYf`l a [YVi b[`UVYb`Yl`_i`g]j`Y`5b[YVchYž
X]Y`5i ZYbh\U`hY`]b`?ca`V]bUh]cb`a`]h`H\Yfa YbVYgi W`Yb
VY]b\U`hYb"8Uni`[Y\ØfYb`cZi`Ui W`<Y`]VY\UbX`i b[Yb`k`Y
A`i XVÄXYf`cXYf`b\U`Uh]cbYbž`k`Y`W`Y`X]Y`[Ygi bX\Y]hgZØfXYfbXYb
9][YbgW`UZhYb`XYg`H\Yfa U`k UggYfg`bi`hnYb"

: Øf`U`Y`ž`X]Y`g]W`ZØf`X]Y`\Y`]YbXYb`?`fÄZhY`XYf`H\Yfa Yb
]bhYfYgg]YfYbž`[]VhYg`\Äi`Z[`9j`Yb`hg`i bX`gdYn]Y`Y`5_h]cbYbž`i a
X]Y`X]j`YfgYb`5bk YbXi b[Yb`VYggYf`_YbbYbni`YfbYb"K cf_g\cdg
i bX`bZcfa Uh]cbgj YfUbghU`hi b[Yb`k YfXYb`fY[Y`a`Ä]][`Ub[YVchYb
i bX`V]YhYb`9]bV`]W_Y`]b`X]Y`K]f_i`b[gk`Y]gYb`XYf`A]bYfU`]Yb`i bX`

5bk YbXi b[Yb"

6Ygi W\Yfž'X]Y'g]W\ZØf'Y]bYb'5i ZYbh\U'h'YbhgW\Y]XYbž'\UVYb'X]Y
A Ò[']W\ _Y]hž'j YfgW\]YXYbY'DUi gW\U'Ub[YVchY'ni 'Vi W\Ybž'X]Y
b]W\h'bi f'XYb'Ni [Ub['ni 'XYb'H\Yfa Yb'VY]b\U'hYbž'gcbXYfb'Ui W\
, VYfbUW\hi b[gcdh]cbYb'i bX'J YfdZY[i b["'Gc' _Ubb'a Ub'VY]a
9f_i bXYb'XYf'UhYa VYfUi VYbXYb'BUhi f'i bX'XYf'\Y]»Yb'E i Y''Yb
b]W\hg'XYa 'Ni ZU''ØVYf'UggYb"

? i ']bUf]gW\Y' <][\ '][\ hg' i bX'fY[]cbU`Y
GdYn]U`]hÅhYb

æa 'FchhU'! ðb'j Yfa]gW\hg]W\X]Y'VUmYf]gW\Y'; Ugh'W\ _Y]h'a]h
_i ']bUf]gW\Yb'? Øgh]W\ _Y]hYbž'X]Y'gck c\''9]b\Y]a]gW\Y'U'g'Ui W\
6Ygi W\Yf'VY[Y]ghYfb"'8]YgY'F Y[]cb']gh'b]W\h'bi f'ZØf']\fY
VYY]bXfi W_YbXYb '@UbXgW\UZhYb'VY_Ubbhž'gcbXYfb'Ui W\ZØf'Y]bY
j]Y'ZÀ'h][Y'i bX'gW\ a UW_UZhY'? ØW\Yž'X]Y'hfUX]h]cbY''Yg' < UbXk Yf_
a]h'Zf]gW\Ybž'fY[]cbU`Yb'Ni hUHYb'j YfY]bh"

9]b'UVgc'i hYg'A i gg'ZØf'YXYb': Y]bgW\ a YW_Yf']gh'X]Y'F c hhU`Yf
6fUnk i fgh"'8]YgY'\Yfn\UZhYb'K ØfghY'g]bX'Y]b' <][\ '][\ h'Ui Z
YXYa ' ; f]'ZYgh'i bX'VYghYW\Yb'Xi fW\]\fY'VYgcbXYfY'K ØfnY'i bX
XYb'dYfZY_h[YVfUHYbYb'; YgW\ a UW_HfUX]h]cbY''k YfXYb'g]Y'a]h
GUi Yf_fUi h'i bX'? UfhcZY'gU'Uh'gYfj]Yfh'i bX'_ØbbYb'gck c\''a
6]Yf[UfhYb'U'g'Ui W\]b''c_U'Yb'F YghUi fUbhg'[YbcggYb'k YfXYb"

9]b'k Y]hYfYg'_i ']bUf]gW\Yg' <][\ '][\ h']gh'XYf' < UbZ_Y_gž'Y]b
gdYn]Y''Yg'DfcXi _h'Ui g'XYf'F Y[]cbž'XUg'Ui g' < UbZgUa Yb
\Yf[YghY''h'k]fX"'8]YgY'? Y_gY'g]bX'b]W\h'bi f'_Øgh]W\ž'gcbXYfb
V]YhYb'Ui W\ bU\ f\UZhY'6YbYZ]hgž'XU'g]Y'fY]W\Ub
Ca Y[U!' !: YhghAi fYb'g]bX"'æXYU'ZØf'XYb'_Y]bYb' < i b[Yf
nk]gW\YbXi fW\cXYf'U'g'gØ»Yg'Gci j Yb]f'ZØf'ni \Ui gY"

F Y[]cbU`Y'? ÅgY!' i bX'A]W\dfcXi _hY'YfZfYi Yb'g]W\YVYbZU''g
[fc»Yf'6Y]YVh\Y]h]a 'FchhU'! ðb"' <]Yf'k YfXYb'Y]b][Y'XYf'VYghYb
'? ÅgYgcfhYb'6UmYfbg'\Yf[YghY''hž'Y]bgW\]Y»']W\ 'a]XYa '6Yf[_ÅgY
i bX'k Øfn][Ya '6'Ui gW\]a a Y'_ÅgY"'8]Y'? ÅgY\YfghY''Yf'XYf'F Y[]cb
gYhnYb'Ui Z'hfUX]h]cbY''Y' < YfghY''i b[ga Yh\cXYb'i bX'Zf]gW\Yž

`c_U`Y`A]`W`ž`k Ug`ni `Y]bYa `i bj Yfk YW`gY`VUFYb` ; YgW`a UW`
ZØ`fh`

›XYf`6Ygi W`]a `F`chhU`!`b`b`gc`h`Y`Ui W`X]Y`A`Ò[`]W`_Y]h
VY]b`U`h`Y`b`ž`X]Y`c`_U`Y`b`6]YfY`ni`d`f`c`V]YfYb`"8]Y`F`Y[]cb
VY`Y`f`V`Y`f[h`n`U`h`f`Y]W`Y`6`f`U`i`Y`f`Y]Y`b`ž`X]Y`h`f`U`X]h]cb`Y`Y`V`U`m`Y`f]g`W`Y`
6]YfY`V`f`U`i`Y`b`"C`V`Y`Y`g`ž`X`i`b`_`Y`g`c`X`Y`f`i`b`Z]h`f]Y`f`h`Y`g`K`Y]»`V]Y`f`
Y]b`Y`6]Y`f`j`Y`f`_`c`g`h`i`b[`]b`Y]b`Y`f`X`Y`f`6`f`U`i`Y`f`Y]Y`b`]g`h`Y]b`Y`W`h`Y`g`
9`f`Y`V`b]g`ž`V`Y]X`Y`a`a`U`b`U`i`W`a`Y`f`Ø`V`Y`f`X]Y`6`f`U`i`_`i`b`g`h`Y`f`b`Y`b`
_`U`b`b`"

<]Y`f`Y]b][`Y`X`Y`f`V`Y`f`Ø`a`h`Y`g`h`Y`b`6`f`U`i`Y`f`Y]Y`b`]a` `F`chhU`!`b`b`.

6fUi YfY]	6YgcbXYf\Y]hYb
6fUi YfY]`F`chhU`	?`U`g`g]g`W`Y`V`U`m`Y`f]g`W`Y`6]Y`f`Y
6fUi \Ui`g` ;`f]Y`g`g`V`U`W`	6Y`Y]V`h`Y`g` ;`Y`V`f`Å`i`a`]h` V`Y`g`c`b`X`Y`f`Y`b` ;`Y`k`Ø`f`n`Y`b`
G`W`k`U`f`n`V`f`U`i`Y`f`Y]6`U`X`6]f`b`V`U`W`	:`Y]b`Y`X`i`b`_`Y`6]Y`f`Y

:`Ø`f`X]Y`B`U`g`W`_`U`h`n`Y`b`V]Y`h`Y`h`F`chhU`!`b`b`U`i`W`X]Y`b`Y`[`f`c`»`Y`5`i`g`k`U`h`
U`b`f`Y[]c`b`U`Y`b`6`G`Ø»][`_`Y]h`Y`b`"6`Y`g`c`b`X`Y`f`g`V`Y`Y]V`h`g]b`X`X]Y`
h`f`U`X]h]cb`Y`Y`b`G`h`c`Y`b`ž`X]Y`c`Z`h`i`n`i` :`Y`g`h]W`_`Y]h`Y`b`[`Y`V`U`W`_`Y`b`
k`Y`f`X`Y`b`"8]Y`g`Y`[`Y`V`U`W`_`Y`b`Y`b`?`Ø`g`h]W`_`Y]h`Y`b`g]b`X`X`i`f`W`X]Y`f`Y`
f`Y]W`X`U`h][`Y` :`Ø`i`b[`i`b`X`X]Y`V`Y`g`c`b`X`Y`f`Y` ;`Y`k`Ø`f`n`a`]g`W`i`b[`Y]b`
k`U`h`f`Y`f` ;`Y`b`i`g`g`"

I`a`X`U`g`_`i`]b`U`f]g`W`Y`9`f`Y`V`b]g`U`V`n`i`f`i`b`X`Y`b`ž`gc`h`Y`a`U`b`g]W`X`U`i`W`
a`]h`X`Y`b`K`Y]b`Y`b`X`Y`f`F`Y[]c`b`V`Y`g`W`Å`Z`h][`Y`b`"8]Y`K`Y]b`V`U`i`[`Y`V]Y`h`Y`
]b`X`Y`f`b`Å`Y`f`Y`b`I`a`[`Y`V`i`b[`V]Y`h`Y`b`Y`f`j`c`f`f`U[`Y`b`X`Y`K`Y]»`k`Y]b`Y`ž`X]Y`
d`Y`f`Z`Y`_`h`i`n`i`X`Y`b`j`]Y`Y`b`c`_`U`Y`b`G`d`Y`n]U`]h`Å`h`Y`b`d`U`g`g`Y`b`"9]b`5`i`g`Z`i`[`
n`i`Y]b`Y`a`X`Y`f`K`Y]b`Z`Y`g`h`Y`]b`X`Y`f`F`Y[]c`b`[]V`h`b]W`X`h`b`i`f`X]Y`
A`Ò[`]W`_`Y]h`ž`X]Y`K`Y]b`Y`n`i`j`Y`f`_`c`g`h`Y`b`ž`gc`b`X`Y`f`b`U`i`W`X]Y`
Z`f`Y`i`b`X`]W`X`Y`5`h`a`c`g`d`Å`f`Y`X`Y`f`V`U`m`Y`f]g`W`Y`b` ;`U`g`h`Z`f`Y`i`b`X`g`W`U`Z`h`i`n`i`
Y`f`Y`V`Y`b`"

9]b`Y`a`d`Z`Y`Y`b`g`k`Y`f`h`Y`f`C`f`h`ž`i`a`X]Y`g`Y`_`i`]b`U`f]g`W`Y`b`<][`\\][`h`g`n`i`
[`Y`b]Y`»`Y`b`ž`g]b`X`X]Y`j`]Y`Y`b` ;`U`g`h`Ø`Z`Y`i`b`X`F`Y`g`h`U`i`f`U`b`h`g`ž`X]Y`U`i`Z`
f`Y[]c`b`U`Y`?`Ø`W`X`Y`g`d`Y`n]U`]g]Y`f`h`g]b`X`" <]Y`f`_`U`b`b`a`U`b`]b`[`Y`a`Ø`h]W`X`Y`f`

5ha cgd\ÄfY`X]Y`GdY]gYb`i bX`; YhfÄb`_Y`XYf`F Y[]cb`d`fcV]YfYb`i bX
[`Y]W`nY]h][`X]Y`VUmYf]gW`Y`?i`hi`f`\Ui`hbU\`Yf`YVYb"

8]Y`_i`_]bUf]gW`Yb`9f`YVb]ggY`ja`F`chhU`!`b`g]bX`gc`j`]Y`ZÄ`h][`k`]Y
X]Y`@UbXgW`UZh`gY`Vgh`i`bX`Y`XYf`6]gg`YfnÄ`\`h`Y]bY`; YgW`]W`hY`j`cb
HfUX]h]cbž`<`UbXk`Yf`_i`bX`; Ya`Y]bgW`UZh`9]b`6Ygi`W`]b`X]YgYf
nUi`VYf`\UZhYb`F`Y[]cb`k`ÄfY`U`gc`b]W`h`j`c`ghÄ`bX][`c`\bY`XYb
; Ybi`gg`]\`fYf`Y]bn][`Ufh][`Yb`GdYn]U`]hÄ`hYb`°

5_h]j`i`f`Ui`V`]b`XYf`B`Uhi`f.`K`UbXYfb`i`bX F`UXZU`\fYb

8]Y`F`Y[]cb`F`chhU`!`b`bž`VY`_Ubb`h`ZØf`]\`fY`a`U`Yf]gW`Y`@UbXgW`UZh
i`bX`g`UbZ`hYb`<`Ø`Y`ž`]gh`Y]b`k`U`\fYg`DUfUX]Yg`ZØf`U`Y`B`Uhi`f`!`i`bX
5_h]j`i`f`Ui`VYf`"C`V`VY]a`K`UbXYfb`c`XYf`F`UXZU`\fYb`_`\`Yf`_ca`a`Yb
C`i`hXccf!`9`bh`i`g]UghYb`j`c`Ui`Z`]\`fY`?`cghYb`"A`]h`Y]b`Ya`_i`h
Ui`g[`YV`Ui`hYb`B`Y`h`Ub`K`UbXYfk`Y[`Yb`i`bX`F`UXghfYW`_Yb`_][`Vh`Yg`ZØf
Y`XYb`; YgW`a`UW`_X]Y`d`UggYb`XY`F`ci`hY"

K`UbXYfb`]a`F`chhU`!`b`b

8]Y`K`UbXYfk`Y[`Y`]a`F`chhU`!`b`b`V]YhYb`UVk`Y`W`g`i`b[`gfY]W`Y
F`ci`hYb`ZØf`U`Y`G`W`k`]Yf][`_]h]g[`f`UXY`"9]b`VYgcbXYfg`VY`]YVhYf
K`Y[`]gh`XYf`**F`i`bXk`Y[`]i`a`XYb`F`chhUi`Yf`K`Y]\`Yf`ž`XYf`]b`Yhk`U
nk`Y]`Ghi`bXYb`ni`VYk`Ä`h][`Yb`]gh`i`b`hYfk`Y[`g[`Yb]Y»`Yb`X]Y
K`UbXYfYf`X]Y`k`i`bXYfgW`ÖbY`5i`gg]W`h`Ui`Z`X]Y`I`a`[`YVi`b[`]i`bX
_ÖbbYb`X]Y`Fi`\`Y`XYf`B`Uhi`f`Yf`YVYb`"8Yf`K`Y[`]gh`Y]W`h`VY[`Y`\VUf
i`bX`Y][`bYh`g]W`Ui`W`\`Yf]`c`ffU[`Yb`X`ZØf`:`Ua`_]Yb"**

- ;`c`X`ghY][`_`9]b`:`Yfbk`UbXYfk`Y[`ž`XYf`Xi`f`W`X]Y`F`Y[]cb
ZØ\`fh`i`bX`VY]bXfi`W`_YbXY`5i`gV`]W`_Y`Ui`Z`X]Y`VUmYf]gW`Y
@UbXgW`UZh`V]YhYh"
- K`UbXYfi`b[`]Ui`Z`X]Y`6`Ui`a`[`UfhbYf`<`Ø`Y.`<]Yf`[]Vh`Yg
Y]bYb`\`Yff`]W`Yb`6`]W`_ØVYf`X`Ug`F`chhU`"
- K`UbXYfgh`ÖW`_Y`Ui`g`Y]\`Yb.`:`U`\ffUX`\Ä`bX`Yf`i`bX
Gdcfh[`YgW`Ä`ZhY`]b`XYf`F`Y[]cb`V]YhYb`c`Zh`X]YgY`5i`gfØghi`b[
ni`f`A`]YhY`Ub"

F`UXZU`\fYb`]a`F`chhU`!`b`b

: Øf'F UXZU\fyf'V]YhYh'X]Y'F Y[]cb'Y]bY'J]Y'nU\`Ub'F UXk Y[Yb'`j cb
[Ya Øh]WXYb'Hci fyb'Xi fW'X]Y '@UbXgWUZh'V]g'\]b'ni
Ubgdfi W'gj c''YfYb'GhfYW_Yb'ZØf'YfZU\fybY'6]_Yf''8]Y'6UmYf]gWXY!
F UXfci hY']gh'Y]b'<][\`][\h'i bX'ZØ\fh'Xi fW'j]Y'Y']Xm''gWXY'8ØfZYf
i bX'UhYa VYfUi VYbXY '@UbXgWUZhYb''5i W' A ci bhU]bV]_Yf
_ca a Yb'\]Yf'Ui Z]\fy'?cghYbž'a]hinU\`fy]WXYb'HfU]gž'X]Y'Xi fW
VYk U'XYhY'; YV]YhY'i bX'ØVYf'\Ø[Y'] [Y'DZUXY'ZØ\fyb"

- F c hhU`!F UXk Y[. '9]b'VY`Y]VhYf'F UXk Y[ž'XYf'g]WXY'ØVYf
&\$ \$'?]'ca YhYf'YfghfYW_h'i bX'X]Y'gW'ØbghYb'9W_di b_hY
XYf'F Y[]cb'a]hY]bUbXYf'j YfV]bXYh"
- 6]Yf[UfhYb!Hci f. 'F UXY`b'G]Y'ni 'XYb'gW'ØbghYb
6]Yf[ÅfhYb']b'XYf'l a [YVi b['i bX'dfcV]YfYb'G]Y'`c_U'Y
GdYn]U`]hÅhYb"
- 9!6]_Y!J Yf'Y]\ . 'ž'j]Y'Yb'C fhYb'g]bX'9!6]_Yg'j YfZØ[VUfž
X]Y'XUg'F UXZU\fyb'Ui W'ZØf'k Yb][Yf' [YØVhY'F UX'Yf
Ub[YbY\ a 'a UWXYb"

B Uhi f'Yf'YVYb

8]Y'BUhi f'fi bX'i a 'F c hhU`!žb'VY\Y]a UhYh'Y]bY'j]Y'ZÅ'h][Y': `cfU
i bX': Ui bU''J c[Y'VYcVUW'hYf'i bX': chc[fUZ]Y!@]YV\UVYf'k YfXYb
XUg'BUhi fgW'i m[YV]Yh'F c hhU`!5i Yb''YVYbž'k c'a Ub'j]Y'Y
\Y]a]gWXY'5fhYb'YbhXYW_Yb'_Ubb''5i W'X]Y'nU\`fy]WXYb'GYb']b
XYf'F Y[]cb'V]YhYb'A Ø[`]W_X]hYb'ni a '5b[Y'b'i bX'6UXYb''8]Y
?'ÅfUb`U[Y']b'XYf'BÅ\Y'\Uh'g]W'ni 'Y]bYa '@VYb'gfUi a 'ZØf
nU\`fy]WXY'J c[Y'UfhYb'Ybhk]W_Y'hž'k Ug'BUhi f']YV\UVYf'Ubn]Y'h"

J YfUbghU`hi b[Yb'`i bX' [YZØ\fhY'Hci fYb

l a 'XUg'j c''Y'9f'YVb]g'XYf'BUhi f'fi bX'XYf'l a [YVi b[
Ui gni _cghYbž'[]Vh'Yg'fY[Y'a Å»]['[YZØ\fhY'Hci fYb'`i bX
J YfUbghU`hi b[Yb''CV'Yg'Y]bY' [YZØ\fhY'K UbXYfi b['VY]
GcbbYbUi Z[Ub[`cXYf'Y]bY'F UXZU\fh'ni 'Y]bYa 'c_U'Yb'K Y]bZYgh']gh
'X]Y'5b[YVchY'g]bX'j]Y'ZÅ'h]['i bX'a UWXYb'XYb'5i ZYbh'U'h'bcW
i bj Yf[Ygg]WXYf''žZcfa]YfYb'G]Y'g]W'Ui ZXYb'K YVg]hYg'XYf
'c_U'Yb'Hci f]ga i gj YfVÅbXY'ØVYf'U_hi Y''Y'9j Ybhg"

5i gV`]W'Ui Z'X]Y'Ni _i bZh

8]Y'F Y[]cb'F c hhU`!žb']bj Ygh]Yfh'_cbh]bi]Yf']W']b'X]Y'9fk Y]hYfi b[

i bX`J YfVYggYfi b[`]\fYf`K UbXYf!`i bX`F UXk Y[Y" `b`XYb`b`ÅW ghYb
`J\`fYb`g]bX`bYi Y`F ci hYb`[Yd`Ubhž`X]Y`X]Y`GW`Òb`Y]h`XYf`B Uhi f
bcW`VYggYf`ni f`; Y`hi b[`Vf]b[Yb`gc`Yb`"8]Yg`]gh`Y]bY`[fc» Ufh][Y
; Y`Y[Yb`Y]hž`X]Y`F Y[]cb`ni`Yf`_i bXYb`i bX`]\`fY`i bVYfØ`fhY`B Uhi f
_YbbYbni`YfbYb"

H]ddg`ZØf`Y]bYb`[Y`i b[YbYb`5_h]j i f`Ui V

8Ua`]h`≠f`5_h]j i f`Ui V`]b`XYf`B Uhi f`Y]b`j c`Yf`9fZc`[`k`]fXž`gc`hYb
G]Y`Zc`[YbXY`8]b[Y`VYUW`hYb.

- DUW`Yb`G]Y`Ui`gfY]W`YbX`K`UggYf`i bX`GbUW`g`ZØf`≠fY
Hci`fYb`Y]b"
- HfU[Yb`G]Y`VYeI`Ya`Y`?`Y]Xi`b[`i bX`dUggYbXYg
GW`i`k`Yf`_"
- JYfk`YbXYb`G]Y`Y]bY`?`UfhYb!5dd`cXYf`Y]bYb`; DG!HfUW`Yfž
i`a`g]W`b]W`hni`j`Yf`Ui`ZYb"
- FYgdY`_h]YfYb`G]Y`X]Y`B Uhi f`i bX`]\`]b`hYf`UggYb`G]Y`_Y]bYb
A`Ø`"
- `VYf`Y[Yb`G]Y`g]W`Y]bYb`D`Ub`6`ZØf`gW`YW`hYg`K`YhhYf"

CV`VY]a`K`UbXYfb`cXYf`F`UXZU`fYbž`F`chhU!`b`V]YhYh`Y]bY
k`i bXYfVUfY`?`i`]ggY`ZØf`Y`XYbž`XYf`X]Y`B Uhi f`]YVh`i bX`U`_h]j`gY]b
a`ØW`hY`"@UggYb`G]Y`g]W`j`cb`XYf`GW`Òb`Y]h`i bX`J`]Y`ZU`h`XYf
FY[]cb`j`YfnUi`VYfb`i bX`d`UbYb`G]Y`≠fYb`b`ÅW`ghYb`5_h]j i f`Ui V`

<]ghcf]gW`Y`GY`Y`b`gk`ØfX][`_Y]hYb`i`b`X
_i`hi`fY`Y`Y`GW`Å`hnY

8Ug`F`chhU!`b`b`ž`Y]bY`F`Y[]cb`fY]W`Ub`; YgW`]W`hY`i bX`_i`hi`fY`Yb
6YgcbXYf`Y]hYbž`]gh`Y]b`k`U`fYg`9`XcfUXc`ZØf`[YgW`]W`h]W
b`hYfYgg]YfhY`i bX`?`i`hi`f`]YV`UVYf`"I`a`[YVYb`j`cb`a`U`Yf]gW`Yb
@UbXgW`UZhYbž`VYf[Yb`X]Y`Gh`XhY`i bX`8`ØfZYf`a`]h]\`fYb
\`]ghcf]gW`Yb`GY`Y`b`gk`ØfX][`_Y]hYb`Y]bY`J`]Y`nU`\`j`cb`9f`YVb]ggYbž
X]Y`XUg`9fVY`X]YgYf`F`Y[]cb`Y]bXfi`W`g]c`k`]XYfgd]Y[Y`b"

9]b`VYa`Yf`_Yb`gk`YfhYf`]\`]ghcf]gW`Yf`GW`Uhn`XYf`F`Y[]cb`]gh`XUg`
GW`c`gg`9VYfgVYf["`9fVUi`h]a`%+`J\`f`i bXYfhž`X]Yb`hY`Yg
i`fgdfØb[`]W`U`g`F`Yg]XYbn`ZØf`5XY`][`Y`<`Yi`hY`_Øb`Yb`6Ygi`W`Yf

Xi fW`X]Y`[YdZY[hYb` ; ÅfhYb`gW`YbXYfb`i bX`X]Y`VYY]bXfi W_YbXY
 5fW`]hY`_hi f`VYk i bXYfb`"8 Ug`GW`cgg`]gh`b]W`h`bi f`Y]b`C fh`XYf
 ; YgW`]W`hY`ž`gcbXYfb`Ui W`Y]b`C fh`_i`hi fY`Yf`J YfUbgH`hi b[Ybž
 X]Y`XUg`[Ubny`ϰ\ f`ØVYf`ghUhhZ]bXYb"

8]Y`GhUXh_]fW`Y`j cb`6UX` ; f]YgVUW`]gh`Y]b`k Y]hYfYg
 _i`hi fY`Yg`<][\`][\h`"8]YgY`[ch]gW`Y`?]fW`Y`ž`X]Y`ja`%(" ϰ\ f\ i bXYfh`YfVUi h`k i fXYž`n]Y`h`X]Y`5i Za Yf_gUa`_Y]h`XYf
 6Ygi W`Yf`a`]h`]\fYb`VYY]bXfi W_YbXYb` ; `UgZYbgH`Yfb`i bX
 _i bghj c`Yb`5`h`ÅfYb`Ui Zg]W`"8]Y`?]fW`Y`gd]Y`h`Y]b`Y`nYbhF`U`Y`F`c`Y`
]a`@YVYb`XYf` ; Ya`Y]bXY`i bX`]gh`c`Zi`GW`Ui d`Uhn`ZØf`?`cbnYfhY`i bX
 fY`][]ØgY` : Y]Yf`]W`_Y]hYb"

9]b`gY`f`VYXYi hYbXYg` \]ghc`f]gW`Yg` ; YV`Åi XY`]gh`XUg`F`c`hhU`!`≠b`!
 A`i`gYi`a`]b`9`[[YbZY`XYb`"8 Ug`A`i`gYi`a`]Vh`Y]bYb`h]YZYb`9]bV`]W`
]b`X]Y`fY`[]cbU`Y` ; YgW`]W`hY`ž`j`cb`XYf`6Yg]YXY`i b[]a`A`]hY`U`hYf`
 ØVYf`X]Y`9b`hk`]W`_i b[`XYf`@UbXk`]fhgW`U`Zi`V]g` \]b`ni`XYb`Gdi`fYb`
 XYf`≠Xi`ghf`U`]g]Yfi b["6YgcbXYfY`5i`gghY`i b[Yb`i bX`]bhYfU`_hj`Y`
 9`Ya`YbhY`a`UW`Yb`XYb`6Ygi W`gck`c`Y`Y`ffY]W`U`g`Ui W`
 i bhYf`U`hgUa` "

G Y \ Y b g k Ø f X] [_ Y] h	6 Y g W ` f Y] V i b [	6 Y g i W ` Y f] b Z c
G W ` c g g ` 9 V Y f g V Y f [	5 X Y `] [Y ` F Y g] X Y b n a] h ` g W ` Ø b Y b ` ; Å f h Y b i b X ` _ i ` h i f Y ` Y b J Y f U b g H ` h i b [Y b	² Z Z b i b [g n Y] h Y b . ` A c ! G c ` % \$. \$ \$! % . . \$ \$
G h U X h _] f W ` Y ` 6 U X ; f] Y g V U W `	; c h] g W ` Y ` ?] f W ` Y ` a] h _ i b g h j c ` Y b ; ` U g Z Y b g H ` Y f b	F Y [Y ` a ` Å »] [Y ? c b n Y f h Y ` i b X ; c h h Y g X] Y b g h Y
F c h h U ` ! ` ≠ b ` ! A i g Y i a	F Y [] c b U ` [Y g W `] W ` h Y i b X `] b h Y f U ` _ h j Y 5 i g g h Y ` i b [Y b	8] ! G c ` % % . \$ \$! % + . \$ \$ ž 9] b h f] h h `) `

9]b`k Y]hYfYf`_i`hi fY`Yf`GW`Uhn`Z]bXYh`g]W`]b`XYf`GhUXh`
 DZUff`_]fW`Yb`"<]Yf`ghY`h`X]Y`Gh`"A`]W`UY``?]fW`Y`ž`X]Y`b]W`h`bi`f`
 UfW`]hY`_hcb]gW`VYY]bXfi W_YbX`]ghž`gcbXYfb`Ui W`Y]bY`
 VYa`Yf`_Ybgk`YfhY`C`f[Y`VYg]hnhž`X]Y`fY`[Y`a`Å»] [`ZØf`?`cbnYfhY`
 [Ybi`hnh`k`]fX`"6Y`]Y]bYa`6Ygi W`UVYb`G]Y`X]Y`A`Ø[`]W`_Y]hž`X]Y`

a i g]_U`]gWXY`HfUX]h]cb`XYf`FY[]cb`\Ui`hbU\`ni`Yf`VYb"

: Øf'; YgW]W]hg]bhYfYgg]YfhY`c`b`h`g]W`Ui`W`Y]b`5VghYWYf`ni`XYb
, VYffYghYb`XYf`U`hYb`6i`f[`F`Ub`gVUW`ž`X]Y`Y]bYb`gdY`hU`_i`ÀfYb
6`]W`_`Ui`ZX]Y`i`a``]Y[`YbXYb`@UbXgWUZhYb`V]YhYh`8]YgY
6i`f[`Ub`U[`Yž`Ui`g`XYa``%&""`đ\`f\`i`bXYfhž`Yfn`À`h'; YgW]W]hYb`j`cb
A`UW`h`i`bX`:`đ`hf][`Yb`i`bX`]gh`Y]b`VY`]YVhYf`C`fh`ZØf`K`UbXYfYfž`X]Y
g]W`ZØf`X]Y; YgW]W]hY`XYf`FY[]cb`]bhYfYgg]YfYb"

8Ug`@UbX[`Yf]W`h`]b`9[[`YbZY`XYb`]gh`YVYbZU`g`Y]b`\]ghcf]gWYg
; YVÀi`XYž`XYggYb`5fW]hY`_hi`f`X]Y`bYc`_`Ugg]n]gh]gWY`6Ui`k`Y]gY
XYg`%-`"``đ\`f\`i`bXYfhg`k`]XYfgd]Y[`Y`h`9g]gh`Y]b`k`Y]hYfYf`6Y`Y[`ZØf
X]Y`fY]W`Y; YgW]W]hY`XYf`FY[]cb`i`bX`Y]b`gW`ØbYg`6Y]gd]Y`ZØf
ÖZYbh]W]Yb`6Ui`]b`X]YgYf`NY]h"<`Yi`hY`k`]fX`XUg; YVÀi`XY
\`Ui`dhg`À`W`]W`ZØf`j`Yfk`U`hi`b[`gfYW`h]W]Y`Nk`YW`_Y[`Ybi`hnhž]gh
YXcW`_Ui`W`ZØf`6Ygi`W]Yf`ni`[`Àb[`]W`"

8]Y`GW`bUdgVfYb`bYfY]`6`]Ya``]b`XYf`B`À`Y`j`cb`6UX; f]YgVUW
V]YhYh`ni`g`À`hn`]W`Y]bY`]bZcfa`Uhj`Y`i`bX`i`bhYf\`U`hgUa`Y`NY]hfY]gY`]b
X]Y`_i`]bUf]gWY; YgW]W]hY`XYg`F`chhU`!`đb`"<]Yf`YfZU`fYb
6Ygi`W]Yf`U`Yg`ØVYf`X]Y`U`hY`HfUX]h]cb`XYf`GW`bUdgVfYb`bYfY]`i`bX
_`ØbbYb`VY]Y]bYf': Ø\`fi`b[`X]Y`j`YfgW]YXYbYb`6fYbba`Yh\`cXYb
_`YbbYb`YfbYb`9]bY`J`Yf`_cghi`b[`XYf`YX`Yb`6f`ÀbXY`fi`bXYh`XYb
6Ygi`W`UV`i`bX`a`UW`h`]b`ni`Y]bYa``VYgcbXYfYb`9f`YVb]g"

5VgW`]Y»`YbX`]gh`ni`Yfk`À`b`Ybž`XUgg`XUg`F`chhU`!`đb`Y]bY': Ø`Y`Ub
\]ghcf]gWYb`GY`Yb`gk`ØfX][`_Y]hYb`i`bX`_i`hi`fY`Yb`GW`À`hnYb`V]f[`h`
8]Y`FY[]cb`Yfn`À`h'; YgW]W]hYb`ž`X]Y]b`XYb`A`Ui`Yfb`XYf`U`hYb
?`fW]Ybž`GW`ØggYf`i`bX`A`i`gY`Yb`YVYbX][`k`YfXYb`"``đXYf`6Ygi`W
k`]fX`ni`Y]bYa``i`bj`Yf[`Ygg`]W]Yb`9f`YVb]g`ZØf`U`Y`ž`X]Y`X]Y`?`i`hi`f
i`bX; YgW]W]hY`6UmYfbg`\`Ui`hbU\`Yf`VYb`a`ÖW`hYb`"K`Y]hYfY
đZcfa`Uh]cbYb`i`bX`8YhU]`g`ni`XYb`GY`Yb`gk`ØfX][`_Y]hYb`Z]bXYb`G]Y
Ui`ZX]Yf`c`Z]n]Y`Yb`K`YVgY]hY`XYf`FY[]cb.`F`c`chhU`!`đb`"

K`Y``bYgg`i`bX`9f`\`c`i`b[`.`8]Y`VYghYb`GdUg
XYf`FY[]cb`

≈a`F`chhU`!`đb`ž`Y]bYf`FY[]cb`VY`Ub`bh`ZØf`]fY`]Xm`]gWY`BU`hi`f`i`bX`

X]Y`h\YfUdYi h]gW\Yb`<Y]`ei Y`Ybž]gh`K Y`bYgg`b]W\h`bi f`Y]b
 HfYbXž`gcbXYfb`Y]b`@VYbgh]`"8]Y`nU\`fY]W\Yb`GdUg`i bX
 K Y`bYggnYbhfYb`UXYb`ni a`9bhgdUbbYb`i bX`FY[YbYf]YfYb`Y]b
 i bX`V]YhYb`Y]bY`J]Y`nU\`j cb`5b[YVchYbž`X]Y`j cb`hfUX]h]cbY`Yb
 5bk YbXi b[Yb`V]g`\]b`ni`a`cXYfbYb`K c`\ZØ\`VY\UbX`i b[Yb
 fY]W\Yb`"

<]Yf`g]bX`Y]b][Y`XYf`VYghYb`K Y`bYgg!C UgYbž`X]Y`g]W\`]b`XYf
 FY[]cb`VYZ]bXYb.

- H\Yfa Y`%`]b`6UX`:`Øgg]b[.`8]YgY`H\Yfa Y`]gh`Y]bY`XYf
 VY`_UbbhYghYb`]b`8Yi hgW\`UbX`i bX`V]YhYh`Y]b`f]Yg][Yg
 5b[YVch`Ub`H\Yfa U`V\AXYfbž`GUI bYb`i bX`K Y`bYgg!
 5bk YbXi b[Yb`"8]Y`E i Y`k`ÅggYf`g]bX`a`]bYfU`\U`h][`i bX
 k]f`_Yb`g]W\`dcb]h]j`Ui Z?`ØfdYf`i bX`i; Y]gh`Ui`g"
- H\Yfa Y`6UX`K`Øf]g\`cZYb.`8]YgY`K Y`bYgg`UbXgW\UZh]gh
 VYfØ\`a`h`ZØf`\`fY`Y]bn][Ufh][Yb`H\YfUd]Yk Y`Yb`i bX`XYb
 [fc» Yb`GdU!6YfY]W\`" <]Yf`_Ubb`XYf`6Ygi`W\Yf`]b
 j YfgW\]YXYbYb`Dcc`g`i bX`GUI bYb`YbhgdUbbYb`i bX`X]Y
 k c`\`hi YbXY`K]f`_i b[`XYg`H\Yfa U`k UggYfg`[Yb]Y» Yb"
- <`chY`/`GdU`j`cb`?`cghYf`GYycb.`b`fi` \][Yf`@U[Y`ÅXh
 X]YgYg`<`chY`]b`Y]bYa`Y\Ya`U][Yb`?`cghYf`ni`gh]`j`c`Ya
 FY`UI Yb`Y]b`"8Yf`k Y`bYggVYfY]W\`V]YhYh`bYVYb`GUI bYb
 i bX`Fi`Yf`Åi`a`Yb`Ui`W\`j`YfgW\]YXYbY`GdU!5bk YbXi b[Yb
 Ub"
- J`#H5`@`K`9`@H`]b`6UX`i; f]YgVUW\.`9VYbZU`g`VY`_Ubbh`ZØf
 X]Y`\Y]`YbXY`K]f`_i b[`XYg`H\Yfa U`k UggYfgž`V]YhYh`J`#H5`@
 K`9`@H`Y]b`i`a`ZUggYbXYg`K Y`bYgg!`i`bX
 ; Ygi bX\Y]hgUb[YVchž`XUg`Ui`W\`?`i`fYb`i`bX
 Df`Åj`Yb]h]cbgdfc[fUa`a`Y`ZØf`j`YfgW\]YXYbY`6YgW\k`YfXYb
 i`a`ZUggh"

8]Y`6Ug]gUi`gghUhh`i b[`XYf`a`Y]ghYb`K Y`bYggnYbhfYb`i`a`ZUggh.

9]bf]W\hi`b[	6YgcbXYf\Y]hYb
H\Yfa`U`V\AXYf	B`UhØf`]W\Y`<Y]`ei`Y`Yb`a`]h a`]bYfU`]gW\Ya`K`UggYf
GUI`bUVYfY]W\Y	J]Y`ZÅ`h][`Y`GUI`bYb`fh`6`6]c!ž

9]bf]W\hi b[	6YgcbXYf\Y]hYb
A UggU[YUb[YVchY	6`cW_\Ui g!ž? fÀi hYf!GUi bUŁ
; Ygi bX\Y]hgUbK YbXi b[Yb	J]Y`ZÀ`h][Y`A UggU[Yb`ZØf 9bhgdUbbi b[`i bX`<Y]`i b[
:]hbYggVYfY]W\Y	?i fYbž: Ub[cdUW_i b[Ybž D\mg]ch\YfUd]Y
7UZĀg`i bX`FYghUi fUbhg	A cXYfb`Ui g[YghUhhYhY :]hbYggghi X]cg`i bX 6Yk Y[i b[gUb[YVchY
	; Ygi bXY`i bX`fY[]cbU`Y`? ØW\Y ZØf`X]Y`K Y``bYgg!; ĀghY

K Ug`X]Y`K Y``bYggUb[YVchY`VYgcbXYfg`Ui gnY]W\ bYhž`]gh`c Zh`X]Y
 ðhY[fUh]cb`XYf`bUhØf`]W\Yb`l a [YVi b["J]Y`Y`GdUg`bi hnYb`X]Y
 @UbXgW\UZh`XYg`F chU`! ðbž`i a `XYb`; ĀghYb`YbhgdUbbYbXY
 5_hj]]h`hYb`]b`XYf`B Uhi f`Ubni V]YhYb"Mc[U!GYgg]cbg`]a `: fY]Ybž
 [YZØ\fhY`K UbXYfi b[Yb`cXYf`a YX]hUh]j Y`GdUn]Yf[Āb[Y`Yb`h`Ub[
 XYf`]Xm`]gW\Yb`l ZYf`j cb`: `ØggYb`g]bX`bi f`Y]b][Y`6Y]gd]Y`Y"

9]b`k Y]hYfYg`<][\`][\h`]gh`X]Y`A Ò[`]W\`_Y]hž`g]W\`a]h`fY[]cbU`Yb
 DfcXi _hYb`j Yfk Ò\bYb`ni `UggYb"J]Y`Y`GdUg`V]YhYb
 5bk YbXi b[Yb`a]h`fY[]cbU`Yb`<Y]`_fÀi hYfb`Ubž`k]Y`ni a
 6Y]gd]Y`:

- 5fb]_U.`K]f_h`gW\`a Yfn`]bXYfb`i bX
YbhnØbXi b[g\Ya`a YbX"
- x\Ubb]g_fUi h.`6Y`_Ubbh`ZØf`gY]bY
gh]a`a`i b[gUi Z\Y``YbXYb`9][YbgW\UZhYb"
- @Uj YbXY`. `6Yfi \][YbX`VY]`GhfYgg`i bX`ZØfXYfh`XYb`GW\`UZ"

8]Y`J Yfk YbXi b[`X]YgYf`<Y]`_fÀi hYf`]b`A UggU[Ybž`6ĀXYfb`cXYf
 ; Yg]W\hgUbK YbXi b[Yb`j YfghĀf`_h`XUg`k c`\`hi YbXY`; YZØ`\`i bX
 j YfV]bXYh`K Y``bYgg`a]h`XYf`hfUX]h]cbY``Yb`<Y]`_i bgh`XYf`FY[]cb"

I a`XYb`5i ZYbh`U`h]a`GdU`VYgcbXYfg`Ub[YbY`a`ni`[YghU`hYbž
 V]YhYb`j]Y`Y`9]bf]W\hi b[Yb`Ui W\`DU`_YhY`Ubž`X]Y`, VYfbUW\hi b[ž
 J YfdZY[i b[`i bX`j YfgW\]YXYbY`5bk YbXi b[Yb`VY]b\U`hYb"
 C Zha`U`g`Z]bXYb`X]Y`; ĀghY`gdYn]Y``Y`5ffUb[Ya`Ybhg`k Ā\fYbX`XYf

B Y V Y b g U] g c b ' c X Y f ' n i ' : Y] Y f h U [Y b ž ' g c X U g g ' g] W X ' Y] b ' 6 '] W _ ' U i Z ' X] Y
U _ h i Y ' ' Y b ' 5 b [Y V c h Y ' ' c \ b h "

6 Y] ' Y] b Y a ' 5 i Z Y b h \ U ' h '] a ' F c h h U ! ð b ' g c ' ' h Y ' a U b ' i b V Y X] b [h ' a U ' ' X U g
K Y ' ' b Y g g U b [Y V c h ' U i g d f c V] Y f Y b " ' 9 g '] g h ' Y] b Y ' k i b X Y f V U f Y
A Ò ['] W X _ Y] h ž ' g] W X ' j c a ' 5 ' ' h U [g g h f Y g g ' n i ' Y f \ c ' Y b ' i b X ' b Y i Y ' 9 b Y f [] Y
n i ' h U b _ Y b " ' j] Y ' Y ' G d U g '] b ' X Y f ' F Y [] c b ' ' Y [Y b ' [f c » Y b ' K Y f h ' X U f U i Z ž
Y] b ' \ U f a c b] g W X Y g ' 5 a V] Y b h Y ' n i ' g W X U Z Z Y b ž ' X U g ' X] Y ' g W X Ò b Y ' B U h i f
] b h Y [f] Y f h i b X ' X] Y ; À g h Y ' X U n i ' Y f a i h] [h ž ' g] W X ' n i ' Y b h g d U b b Y b ' i b X
X U g ' <] Y f ' i b X ' » h h n i ' i [Y b] Y » Y b "

J Y f U b g h U ' h i b [Y b ' i b X ' : Y g h Y . ' 8 U g ' _ i ' h i f Y ' ' Y
@ Y V Y b '] a ' F c h h U ! ð b b

8 U g ' F c h h U ! ð b ž ' V Y _ U b b h ' Z Ø f ' g Y] b Y ' U h Y a V Y f U i V Y b X Y ' @ U b X g W X U Z h
i b X ' X] Y ' k c \ ' h i Y b X Y b ' H \ Y f a U ' e i Y ' ' Y b ž ' \ U h ' U i W X ' Y] b ' f Y] W X Y g
_ i ' h i f Y ' ' Y g ' @ Y V Y b ' n i ' V] Y h Y b " ' 8] Y ' F Y [] c b '] g h ' X U g ' [U b n Y ' ð \ f ' Ø V Y f
; U g h [Y V Y f ' Z Ø f ' Y] b Y ' j] Y ' n U \ ' j c b ' j Y f U b g h U ' h i b [Y b ' i b X ' : Y g h Y b ž ' X] Y
g c k c \ ' 9] b \ Y] a] g W X Y ' U ' g ' U i W X ' 6 Y g i W X Y f ' U b n] Y \ Y b " ' <] Y f ' g] b X
Y] b [Y ' X Y f ' < Ø \ Y d i b _ h Y '] a ' ? U ' Y b X Y f ' X Y g ' F c h h U ! ð b .

- F c h h U ' Y f ' 6 U i Y f b a U f _ h . ' 8] Y g Y f ' A U f _ h] b X Y h ' f Y [Y ' a À »] [] b ' j] Y ' Y b ' G h \ X h Y b ' X Y f ' F Y [] c b ' g h U h i ' b X ' V] Y h Y h ' Y] b Y ' : Ø ' Y j c b ' Z f] g W X ' d f c X i n] Y f h Y b ' @ Y V Y b g a] h h Y ' b ž ' 6 ' i a Y b ' i b X \ U b X [Y Z Y f h] [h Y b ' D f c X i _ h Y b " ' 8 Y f ' A U f _ h '] g h ' b] W X h ' b i f ' Y] b Y 9] b _ U i Z g a Ò ['] W X _ Y] h ž ' g c b X Y f b ' U i W X ' Y] b ' g c n] U ' Y f H f Y Z d i b _ h ' Z Ø f ' X] Y ; Y a Y] b g W X U Z h "
- N] f _ i g g h U X h ' F c h h \ U ' a Ø b g h Y f . ' » X Y g ' ð \ f ' _ c a a Y b N] f _ i g [f i d d Y b ' U i g ' X Y f ' [U b n Y b ' K Y ' h ' b U W X F c h h \ U ' a Ø b g h Y f ž i a ' g d Y _ h U _ i ' À f Y ' G \ c k g ' n i ' d f À g Y b h] Y f Y b " 8] Y ' 5 h a c g d \ À f Y '] g h j c ' ' Y f ' A U [] Y ' i b X ' G h U i b Y b ' i b X V Y [Y] g h Y f h ' g c k c \ ' ?] b X Y f ' U ' g ' U i W X ' 9 f k U W X g Y b Y "
- ? i ' h i f Z Y g h ' F c h h U ! ð b b . ' 8] Y g Y g ' À \ f '] W X Y ' : Y g h] U ' n Y ' V f] Y f h ' X] Y ? i ' h i f ' i b X ' H f U X] h] c b Y b ' X Y f ' F Y [] c b ' a] h A i g] _ ž ' H U b n ' i b X ' _ i '] b U f] g W X Y b ' 5 b [Y V c h Y b " ' @ c _ U Y ? Ø b g h Y f ' i b X ' < U b X k Y f _ Y f ' n Y [] Y b '] \ f Y ' H U ' Y b h Y ' i b X ' ' U X Y b X U n i ' Y] b ž '] b ' X] Y ' V i b h Y ' j] Y ' Z U ' h ' X Y f ' F Y [] c b ' Y] b n i h U i W X Y b "
- K Y] \ b U W X h g a À f _ h Y . ' ð ' X Y f ' 5 X j Y b h g n Y] h j Y f k U b X Y ' b

g]W\ j]Y`Y`Gh`XhY`ja`F chhU`!`#b`]b`ZYgh]W\Y
 K`Y]\bUW\hga`Åf`_hY`"<]Yf`_`ÒbbYb`6Ygi`W\Yf`c`_U`Y
 ?`Ògh`]W\`_Y]hYb`[`Yb]Y»Ybž`U`bX`[`Y`ZYfh][`hY`;`YgW\Yb`_Y
 _Ui`ZYb`i`bX`X]Y`VYg]bb`]W\Y`5ha`cgd`YfY`]b`j`c`Yb`NØ[`Yb
 [`Yb]Y»Yb"

9]b`VYgcbXYfYf`:`c`_i`g`]Y[`h`Ui`Z`XYf`HfUX]h]cbY`Y`b`F`chhU`Yf`
 :`UgUbYbj`Yf`c`gi`b[`ž`X]Y`Å`f`]W\`]b`B`cj`Ya`VYf`ghUhhZ]bXYh"
 8]YgYg`ZYgh]W\Y`9fY][`b]g`Å`X`h`X]Y`6Ygi`W\Yf`Y]bž`X`Ug`hfUX]h]cbY`Y`Y
 »U[`Yb`i`bX`:`UgUbYbYggYb`ni`Yf`YVYb`"8]Y`J`Yf`UbghU`hi`b[`n]Y`h
 gck`c`Y`»U[`XVY[`Y]ghYfhY`U`g`Ui`W\`;`ci`fa`Yhg`Ubž`X]Y`g]W\`ZØf`
 @c`_U`_ØW\Y`]b`hYfYgg]YfYb"

J`Yf`UbghU`hi`b[	8`U`hi`a`	C`f`h`
F`chhU`Yf` 6`Ui`Yfba`Uf`_`h`	»`XYb`G`Ua`ghU[	J`YfgW\]Y`XYbY`Gh`X`hY`
N]f`_i`gghUXh` F`chh`U`a`Ø`bghYf`	»`_`]	F`chh`U`a`Ø`bghYf`
?`i`h`i`f`ZYgh`F`chhU`!`#b`	G`Y`d`h`Ya`V`Yf`	F`chhU`!`#b`F`Y[`]cb`
K`Y]\`b`UW\`hga`Å`f`_`hY`	8`Y`n`Ya`V`Yf`	J`YfgW\]Y`XYbY`Gh`X`hY`
HfUX]h]cbY`Y`Y` F`chhU`Yf` :`UgUbYbj`Yf`c`gi`b[	B`c`j`Ya`V`Yf`	J`YfgW\]Y`XYbY` @c`W`h]c`b`g`

8]Y`F`Y[`]cb`F`chhU`!`#b`]gh`Ui`W\`ghc`n`Ui`Z]\`fY`VYXYi`hYbXYb`
 ?`i`b`gh!`i`bX`A`i`g]_`ZYgh]j`U`gž`X]Y`c`Zi]b`a`U`Yf]gW\Yb`@c`W`h]c`b`g`
 ghUhhZ]bXYb`"»`XYg`»U`f`k`YfXYb`hU`Ybh]YfhY`A`i`g]_`Yf`Y]b[`Y`UXYbž`
 i`a`]b`Y]bYa`VYgcbXYfYb`F`U`a`Yb`?`c`bnYfhY`ni`[`YVYb`"8]YgY`
 :`Ygh]j`U`g`fY]W\Yb`j`cb`_`Ugg]gW\Yf`A`i`g]_`V]g`ni`a`cXYfbYb`
 ?`Å`b[`Ybž`k`Ug`ZØf`Y`XYb`A`i`g]_`[`YgW\`a`UW`_`Yhk`Ug`V]YhYh"

:`Ø`f`j`]Y`Y`6Ygi`W\Yf`]gh`X]Y`6]Yf[`Uf`hYb!`?`i`h`i`f`]b`XYf`F`Y[`]cb`
 YVYbZU`g`Y]b`Ui`ZfY[`YbXYg`9f`YVb]g`"6YgcbXYfg`k`Å`fYbX`XYf`
 Gca`a`Yfa`cbUhY`Zcf]YfYb`X]Y`6]Yf[`Å`fhYbž`k`c`nU`\`fY]W\Y`
 J`Yf`UbghU`hi`b[`Ybž`k`]Y`VY]gd]Y`gk`Y]gY`6]Yf`ZYghY`i`b`X`
 ;`f]`UVYbXYž`ghUhhZ]bXYb`"<]Yf`_`ÒbbYb`G]Y`b]W\`h`bi`f`
 j`YfgW\]Y`XYbY`V`UmYf]gW\Y`6]YfY`d`f`c`V]YfYbž`gcbXYfb`Ui`W\`
 hfUX]h]cbY`Y`GdY]gYb`[`Yb]Y»Yb`i`bX`X`Ug[`YgY`][`Y`6Y]gUa`a`YbgY]b`

Yf`YVYb"

8]Y`c_U`Yb` : Ygh]W_X]hYb`g]bX` \Ai Z[`a]h`YVYbX][Yf` : c`_`c fY
i bX`U`h`Yf[YVfUW`hYb`HfUX]h]cbYb`j YfVi bXYb`"9g`[]Vh`nU`fY]W_X
HfUW`hYb] YfY]bY`]b`XYf`F Y[]cbž`X]Y`fY[Y`a` Å»][`5i Zhf]hY
Ub`Àgg`]W`j YfgW_X]YXYbYf` : YghY`UbV]YhYb`"8]YgY`@YW_YfV]ggYb`XYf
_i`hi fY`Yb` ðYbh]h`h`nY][Yb`b]W`h`bi f`X]Y`HfUX]h]cbgdZY[Y`XYf
9]b`Y]a]gW_XYbž`gcbXYfb`ZOfXYfb`Ui W`XUg` ; YZØ` \`XYf
; Ya Y]bgW_XUZh`i bX`XYg`Ni gUa` a` Yb`U`hg"

8UfØVYf` \]bUi g`n]Y`Yb`X]Y`F Y[]cbYb`9]b`Y]a]gW_X`i bX`Hci f]ghYb
[`Y]W_XYfa U»Yb`ni`]\fYb`Gdcfhj YfUbghU`hi b[Yb`"@c_U`Y
: i »VU`gd]Y`Yž`F UXfYbbYb`i bX`gc[Uf`hfUX]h]cbY`Y`? Åa` dZY`]a
F U`a` Yb`XYg`@Ycb`UfX]f]hgg`dFÅ[Yb`XYb`j YfUbghU`hi b[g_U`YbXYf
i bX`V]YhYb`b]W`h`bi f`GdcfhVY[Y]ghYfhYb`Y]bY`Ya`ch]cbU`Yg
9f`YVb]gž`gcbXYfb`Ui W`X]Y`A`Ò[`]W_X]hž`X]Y`c_U`Y`? i`hi f` \Ui`hbU`
ni`Yf`YVYb"

8]Y`j]Y`nU` \`Ub`j YfUbghU`hi b[Yb`i bX` : YghYb`]a`F`chU`!` ðb
j YfgW_XUZh`XYf`F Y[]cb`Y]b`Y]bn][Ufh][Yg`_i`hi fY`Yg` : `U]f`i bX``Àgg
g]W_X`_Ui`a`]b`K`cfhY`ZUggYb`"CV`G]Y`Y]b` : Y]bgW_Xa`YW_Yfž`Y]b
Gdcfh]YV`UVYf`cXYf`Y]bZUW`bi f`Y]b`? i`hi fVY[Y]ghYfhYf`g]bXž` \]Yf
[]Vh`Yg`]a`a`Yf`Yhk`Ug`ni`Yf`YVYb`i bX`ni`YbhXYW_Yb`" : Øf`a`Y`f
 ðZcfa`Uh]cbYb`ØVYf`U`hi`Y`Y`j`YfUbghU`hi b[Yb`i bX` : YghY
VYgi W_XYb`G]Y`X]Y`cZZ]n]Y`Y`K`YVgY]hY`j`cb`F`c`hhU`!` ðb"

8YhU]`g

6Ygi W_XYb`G]Y`i`bg`Ui`Z`Y]bY`!fY]gY`XY