

F i a Àb]Yb. '9bhXYW_i b[Yb 'nk]gW\ Yb
? UfdUhYb 'i bX 'HfUbgg]'j Ub]gW\ Yb
; Y\Y]a b]ggYb

9bhXYW_Yb 'G]Y 'X]Y 'GW\ Òb\Y]h'F i a Àb]Ybg. 'j cb 'XYb ' ? UfdUhYb
ØVYf 'X]Y ; Y\Y]a b]ggY 'HfUbgg]'j Ub]Ybg 'V]g'ni ' _i ' `]bUf]gW\ Yb
? Ògh]W\ _Y]hYb 'i bX ' _i ' hi fY ``Yb 'HfUX]h]cbYb"



K]``_ca a Yb'ni 'Y]bYf'i bj Yf[Ygg`]W\Yb 'FY]gY 'Xi fW\ 'F i a Àb]Ybž
Y]b '@UbX'j c``Yf', VYffUgW\i b[Yb'i bX 'UhYa VYfUi VYbXYf
GW\ Òb\Y]h' CV'Xi 'Y]b '5VYbhYi Yf']b 'XYb 'a U'YghÀh]gW\ Yb ' ? UfdUhYb
gi W\ghž'X]Y [Y\Y]a b]gj c``Yb '@Y [YbXYb 'j cb 'HfUbgg]'j Ub]Yb
Yf_i bXYb 'cXYf'X]W\ ']b 'X]Y 'fY]W\Y 'fi a Àb]gW\Y ' ? ØW\Y 'j Yfh]YZYb
a ÒW\hYgh' 'F i a Àb]Yb '\Uh'ZØf 'YXYb 'Yhk Ug'ni 'V]YhYb" ' ð'X]YgYa
5fh]_Y 'bY\ a Yb'k]f'X]W\ 'a]h'Ui ZY]bY '9bhXYW_i b[gfY]gY 'Xi fW\ 'X]Y
J]Y 'ZU'h'X]YgYg'ZUgn]b]YfYbXYb '@UbXYg" '@Ugg'i bg' [Ya Y]bgUa 'X]Y
gW\Ui f][Yb ; Y\Y]a b]ggY 'j cb 'HfUbgg]'j Ub]Yb ``ØZhYbž'X]Y
_i `]bUf]gW\ Yb ' ? Ògh]W\ _Y]hYb 'k]Y 'GUfa U'Y 'i bX 'D`B]W]bHU' [Yb]Y » Yb
i bX 'X]Y 'a U'Yf]gW\ Yb '\]ghc'f]gW\ Yb 'GhAXhY 'VYk i bXYfb" '5i » YfXYa

Yfk UfhYb`X]W`VYY]bXfi W_YbXY`BUhi fYf`YVb]ggY`i bX`9]bV`]W_Y`]b
X]Y`hfUX]h]cbY`Yb` : YghY`i bX`6fAi WY`XYf`fi a`Ab]gWXYb`?i`hi`f`
DUW`_XY]bY`?cZZYf`i bX`VY[`_Y]hY`i bg`Ui ZX]YgYf`gdUbbYbXYb
9bhXYW_i b[ghci f`Xi fW`Fi a`Ab]Yb`

9bhXYW_i b[gfY]gY`Xi fW`X]Y`a U`Yf]gWXYb ? UfdUhYb

8]Y`? UfdUhYbž`Y]bYg`XYf`gdY_hU_i`ÀfghYb` ; YV]f[ga Ugg]j Y
9i fcdUgž`YfghfYW_Yb`g]W`ØVYf`a Y`fYfY`@AbXYfž`UVYf`]b
Fi a`Ab]Yb`nY][Yb`g]Y`g]W`]b`]\fYf`]a dcgUbhYghYb` : cfa`"J`cb
a U`Ygh`h]gWXYb` ;]dZY`b`i bX`i bVYfØ`fhYb`K`À`XYfb`V]g`]\b`ni
a U`Yf]gWXYb`8`ÖfZYfb`i bX`_`UfYb`6Yf[gYYb`]gh`X]YgYg` ; YV]f[Y`Y]b
A Y`_U`ZØf`BUhi f`]YV`UVYf`i bX`5VYbhYi fYf`

8]Y`fi a`Ab]gWXYb`? UfdUhYb`VYghY`Yb`Ui`g`XfY`]`<Ui`dh[fi`ddYb`.
XYb`B`cfX`_UfdUhYbž`XYb`GØX`_UfdUhYb`i bX`XYb`C`ghgØX`_UfdUhYb`"
>XY`X]YgYf` ; fi`ddYb`V]YhYh`Y]bn][Ufh][Y`@UbXgW`UZhYb`i bX
9f`YVb]ggYž`i bX`Yg`[]Vhj`]Y`Y`A`Ö[`]W`_Y]hYbž`X]Y`GW`Öb`Y]h`XYf`
BUhi`f`ni`Yb`hXYW_Yb`"

9]b`VYgcbXYfg`VY`YVhYg`N]Y`ZØf`K`UbXYfYf`i bX`BUhi`fZYi`bXY`]gh
XYf`D]UhfU`7fU]i`i`]`B`Uh]cbU`dUf`_"`A`]higY]bYb`XfUa`Uh]gWXYb
?fY]XYZY`gYb`i bX`h]YZYb`HÀ`Yfb`]gh`X]YgYf`DUf`_Y]b`k`U`fYg
K`UbXYfdUfUX]Yg`"<]Yf`_ÖbbYb`6Ygi`W`Yf`Ui`Z[i`h`a`Uf`_Y]fhYb
K`UbXYfk`Y[Yb`X]Y`UhYa`VYfUi`VYbXY` : `cfU`i`bX` : Ui`bU`Yf`_i`bXYb`"
9]b`<][`\\][`h]gh`X]Y`K`UbXYfi`b[`ni`a`J`Zi``@U`Ca`ž`XYa
`ÖW`ghYb`Di`b`h`XYg` ; YV]f[Ygž`XYf`Y]bYb`gdY_hU_i`ÀfYb`6`]W`_Ui`Z
X]Y`i`a`]Y[YbXYb` ;]dZY`V]YhYh`"

9]b`k`Y]hYfYg`ZUgn]b]YfYbXYg` ; YV]Yhig]bX`X]Y` : B[BfU`!6Yf[Yž`X]Y
ni`XYb``ÖW`ghYb`XYf`? UfdUhYb`nÀ`Yb`"8Yf`HfUbgZc[UfUgWXYf
<c`W`k`Y[ž`Y]bY`XYf``ÖW`ghYb`GhfU`»Yb`9i`fcdUgž`k`]bXYh]g]W`]b
Ui`ZfY[YbXYb`?i`fj`Yb`Xi`fW`X]YgY`6Yf[Y`i`bX`V]YhYh
UhYa`VYfUi`VYbXY`5i`gV`]W_Y`"9g`]gh`Y]b`A`i`ggž`XYb``ÖW`ghYb`Di`b`h
XYf`GhfU`»Yž`XYb`6`¾YU!GYYž`ni`VYgi`W`Yb`"æ`Gca`a`Yf`g]bX`XYf`
GYY`i`bX`X]Y`i`a`[YVi`b[`]XYU`ZØf`K`UbXYfi`b[Yb`i`bX`]a`K`]bhYf`
Y]b`VY`YVhYg`N]Y`ZØf`G_]!`i`bX`GW`bYYgW`i`k`UbXYfi`b[Yb`"

K Ybb`G]Y`g]W\`Z0f` ; Yc`c []Y`]bhYfYgg]YfYbž`gc`hYb`G]Y`XUg`
F YhYnUh! ; YV]f[Y`b]W\`h] YfdUggYb`"8 Yf`F YhYnUh!B Uh]cbU`dUf`_]gh
VY_Ubbh`Z0f`gY]bY` ; `YhgW\`YfgYYb`i bX`fUi Y`GW\`0b`Y]h`<]Yf`YVYb
j]Y`Y`gY`hYbY`H]Yf!`i bX`DZUbnybUfhYbž`X]Y`]b`XYf`9i fcdA]gW\`Yb
l b]cb`[YgW\`0hnh]g]bX`"8 Yf`6Yf[`F YhYnUh`gY`Vgh`[]`h`U`g`Y]bYf`XYf
gW\`0bghYb`]b`Fi a`Àb]Yb`i bX`V]YhYh`Y]b][Y`XYf`VYghYb
A 0[`]W\`_Y]hYb`Z0f`6Yf[VYghY][i b[Yb`"

8]Y`? UfdUhYb`g]bX`b]W\`h`bi f`Z0f`]\`fY`bUh0f`]W\`Y`GW\`0b`Y]h
VY_Ubbhž`gc`bXYfb`Ui W\`Z0f`X]Y`_i`hi`fY`Y`J]Y`ZU`hž`X]Y`g]Y
VY\`YfVYf[Yb`" `b`XYb`a`U`Yf]gW\`Yb`8 0fZYfbž`X]Y`]b`XYb`HÀ`Yfb
j YfghfYi`h`g]bXž`_0bbYb`6Ygi W\`Yf`XYb`hfUX]h]cbY`Yb`@YVYb`ggh`]
i bX`X]Y`6fAi W\`Y`XYf`9]b`Y]a`]gW\`Yb`_Yb`bYb`YfbYb`"6YgcbXYfg
W\`Ufa`UbhY`C`fhY`g]bX`A`c`YW]i`i`bX`6fUbž`k`c`a`Ub`k`i`bXYfgW\`0bY
U`hY`<c`n`_]fW\`Yb`i`bX`\`]ghc`f]gW\`Y`5fW\`]hY`_hi`f`VYk`i`bXYfb`_Ubb`"

5i » YfXYa`k`]fX`X]Y`? UfdUhYb`fY []cb`c`Zh]`cb`: YghYb`i`bX
J YfUbghU`hi`b [Yb`[YdfA [hž`X]Y`X]Y`0fh`]W\`Y`?i`hi`f`ZY]Yfb`"C`V`Yg
`c`_U`Y`A`Àf`hY`g]bXž`VY`]XYbYb`hfUX]h]cbY`Y`<`UbXk`Yf`_g`0bghY
dfAgYb]h]Yfh`k`YfXYbž`c`XYf`VYXYi`hYbXY`: YghYž`X]Y`a`]h`A`i`g]_ž`HUbn
i`bX`_i`]bUf]gW\`Yb`? 0gh`]W\`_Y]hYb`[YZ0`h`g]bXž`X]Y`? UfdUhYb`fY []cb
\`Uh`Z0f`Y`XYb`Yhk`Ug`ni`V]YhYb`"

9]bY`k`Y]hYfYž`k`Yb][Yf`VY_UbbhYž`UVYf`k`i`bXYfgW\`0bY`FY []cb`g]bX
X]Y`5`di`gYb]!6Yf[Yž`X]Y`Z0f`]\`fY`?U`_ghY]bZcfa`Uh]cbYbž`<0`Yb
i`bX`i`bhYf]fX]gW\`Yb`: `0ggY`VYf0`a`h`g]bX`"8]YgY`6Yf[Y`UXYb`ni`a
<0`YbZc`fgW\`Yb`i`bX`9b`hXYW`Yb`Y]b`i`bX`g]bX`k`Yb][Yf`h`c`i`f]gh]gW\`
YfgW\`c`ggYb`U`g`UbXYfY` ; YV]f[gn0 [Yž`k`Ug`g]Y`]XYU`Z0f`
5VYb`hYi`fYf`a`UW\`hž`X]Y`XYa`A`UggYb`h`c`i`f]ga`i`g`Yb`hZ]Y\`Yb
a`0W\`hYb`"

8]Y`? UfdUhYb`g]bX`b]W\`h`bi f`Y]b`C`fh`Z0f`d`\`mg]gW\`Y`9f`YVb]ggY`/`g]Y
g]bX`Ui`W\`Y]b`Gma`Vc`Z0f`X]Y`fY]W\`Y` ; YgW\`]W\`hY`Fi`a`Àb]Yb`g`
,`VYfU`]]b`XYb`6Yf[Yb`VY [Y [bYb`k`]f`8Yb`_a`À`Yfbž` : Yghi`b [Yb`i`bX
Fi`]bYbž`X]Y` ; YgW\`]W\`hYb`Ui`g`Y]bYf`UbXYfYb`NY]h`Yfn`À`Yb`"8]Y
Fi`]bYb`XYf` : Yghi`b [`F`¾`bc`j`i`bX`XUg`VYf0`a`hY`GW\`c`gg`6fUbž
Ui`W\`VY_Ubbh`U`g`8fUW`Ug`GW\`c`gg`ž`n]Y\`Yb`À`f`]W\`HUi`gYbXY
j`cb`6Ygi`W\`Yfb`Ub`i`bX`V]YhYb`Y]bYb`ZUgn]b]YfYbXYb`9]bV`]W`_]b

X]Y`J Yf[Ub[Yb\Y]h"

Ni gUa a YbZUggYbX`Äggh`g]W`gU[Ybž`XUgg`X]Y`? UfdUhYb`Y]b
i bj Yfn]W`hVUfYf`HY]`YXYf`FY]gY`bUW`Fi a Äb]Yb`g]bX"J cb`XYb
UhYa VYfUi VYbXYb`@UbXgW`UZHyb`V]g`ni`XYb`fY]W`Yb`_i`hi`fY`Yb
9f`YVb]ggYb`_`Yf`_Ubb`YXYf`i bj Yf[Ygg`]W`Y`9f]bbYfi b[Yb
Yf`YVYb`i bX`X]Y`i bVYfØ`fhY`B Uhi`f`]b`j c`Yb`NØ[Yb`[Yb]Y»Yb": Øf
a Y`f`_`bZcfa Uh]cbYb`ØVYf`X]Y`GW`Öb\Y]hi bX`5VYbhYi Yf`XYf
? UfdUhYb`6Ygi W`Yb`G]Y`X]Y`cZ]n]Y`Y`K YVg]hY. **fca Ub]U"hfUj Y`"**

8]Y`gW`Ui f][Yb` ; Y\Y]a b]ggY`j cb
HfUbgg]`j Ub]Yb

HfUbgg]`j Ub]Ybž`cZi`U`g`XUg`a mgh]gW`Y`<Yfn`Fi a Äb]Ybg
VYnY]W`bYhž`]gh`Y]b`@UbXghf]W`ž`XYf`j cb`UhYa VYfUi VYbXYb
@UbXgW`UZHybž`fY]W`\U`h][Yf` ; YgW`]W`hY`i bX`ZUgn]b]YfYbXYb
@[YbXYb`[YdfÄ[h`]gh"8]Y`FY[]cb`k`]fX`j cb`XYb`? UfdUhYb
i a fU\`a`hi bX`n]Y\`h`a`]h`]\fYf`[Y\Y]a b]gj c`Yb`5i fU`nU\`fY]W`Y
6Ygi W`Yf`Ubž`X]Y`g]W`j cb`XYb` ; YgW`]W`hYb`ØVYf`J Ua`d]fYž
6i f[Yb`i bX`U`hY`HfUX]h]cbYb`j YfnUi VYfb`UggYb"

9]b`nYbhfU`Yf`6YghUbXhY]`XYf`hfUbgg]`j Ub]gW`Yb`A`m\`c`c`[]Y`]gh`X]Y
VYfØ`a`hY` ; YghU`h`j`cb` ; fUZ`8`fUW``U"8]Y`@[YbXY`VYgU[hž`XUgg
J`UX`XYf`DZÄ`Yfž`XYf`U`g`_`gd]fUh]cb`ZØf`6fUa`Ghc`_Yfg`Fca`Ub
X]Yb`hYž`X]YgY`FY[]cb`a`]hgY]bYa`i bVYfYW`YbVUfYb`7`UfU`_hYf
i bX`gY]bYa`[fUi`gUa`Yb`FY[]a`Y`dfÄ[hY"J]Y`Y`6i f[Yb`i bX
GW``ÖggYfž`X]Y`a`]h`X]YgYf` ; YgW`]W`hY`]b`J`YfV]bXi b[`ghY\Ybž`k`]Y
X]Y`6i f[`6fUbž`n]Y\Yb`Hci`f]ghYb`Ub"CVk`c`\`Yg`_Y]bY`6Yk`Y]gY
XUZØf`[]Vhž`XUgg`J`UX`Y`]b`X]YgYa`GW``cgg`YVhYž`]gh`X]Y
J`YfV]bXi b[`ni`f`8`fUW``U!@[YbXY`ZØf`j]Y`Y`6Ygi W`Yf`XYb`bcW`
ZUgn]b]YfYbX"

6Y]a`6Ygi W`j cb`HfUbgg]`j Ub]Yb`gc`hY`a`Ub`g]W`i bVYX]b[h`ØVYf
X]Y`U`hYb` : Yghi b[Yb`i bX`?]fW`Yb`]bZcfa`]YfYbž`X]Y`\Äi`Z[`HY]`
XYg`I`B9G7C`!K`Y`h`_i`hi`fYfVYg`g]bX"8]YgY`6Ui`k`Yf`_Y`YfnÄ`\Yb
 ; YgW`]W`hYb`j cb`XYb`<YfUi`gZc`fXYfi b[Ybž`XYbYb`X]Y`FY[]cbYb
Ui`g[YgYhnh`k`UfYbž`i bX`XYf`GhÄf`_Y`]\fYf`6Yk`c`bYf"9]b
VYa`Yf`_Ybgk`YfhYg`6Y]gd]Y`]gh`X]Y`GW`k`UfnY`?]fW`Y`]b`6fU`cj`ž

X]Y`b]W h`bi f`UfW]hY`_hc b]gW`VYY]bXfi W`YbX`]ghž`gcbXYfb`Ui W`
Y]bY`k]W h][Y`F c`Y`]b`XYf` ; YgW]W hY`XYf`F Y[]cb`gd]Y`hY"

<]Yf`g]bX`Y]b][Y`XYf`gWUi f][Yb` ; Y\Y]a b]ggYž`X]Y`HfUbgg]`j Ub]Yb
i a [YVYb.

- 8]Y`@Y[YbXY`XYf`K Yfk Ò`ZY. ; YgW]W hYb`ØVYf
K Yfk Ò`ZY`g]bX`h]YZ]b`XYf` : c`_`cfY`j YfUb`_Yfh`G]Y`[Y`hYb
U`g`gW`fYW`_]W`Y`6Ygh]Ybž`X]Y`g]W`i bhYf`XYa`J c`a`cbX
j Yfk UbXY`b"
- 8]Y`5`W`Ya]ghYb`j cb`F ¾ bcj .`9g`k]fX`[YgU[hž`XUgg`]b
XYf`B`À\Y`j cb`F ¾ bcj `5`W`Ya]ghYb`YVhYbž`X]Y
j Yfgi W`hYbž`XUg` ; Y\Y]a b]g`XYg`@YVYbg`ni`YbhgW`ØggY`bž
k Ug`ni`a mghYf]ØgYb`J cf`_ca`a b]ggYb`ZØ`fhY"
- 8Yf` : `i W`XYf`6i f[`<i b mUX. `9]bY`@Y[YbXY`VYgU[hž
XUgg` : `ØW`Y`ØVYf`X]Y`6i f[`<i b mUX`[Y`Y[h`k i fXYbž`X]Y
XUg`@YVYb`j]Y`Yf`]\fYf`6Ygi W`Yf`i bX`6Yk c`bYf
VYY]bZi`gghYb"

Ni g`Àh`]W`ni`XYb`@Y[YbXYb`i a`J Ua`d]f]ga`i g`i bX`XUg
, VYfbU`hØf`]W`Yž`g]bX`X]Y`F i a`Àb]gW`Yb`6f`Ài W`Y`i bX
HfUX]h]cbYbž`X]Y`g]W`i a`X]Y` ; Y]ghYf[YgW]W hYb`fUb`_Ybž`YVYbgc
ZUgn]b]YfYbX``9g`[]Vh`nU`À`fY]W`Y`J c`_gZY`ghYž`X]Y`XUg``hYfYggY`Ub
XYf`a`mgh]gW`Yb`GY]hY`HfUbgg]`j Ub]Ybg`ZØfXYfb``9g`]gh`b]W`h
i b[Yk`Ø`b`]W`ž`k`À`fYbX`X]Y`gYf` : Y]Yf`]W`_Y]hYb` ; YgW]W hYb`ØVYf
 ; Y]ghYf`i bX`ØVYfbU`hØf`]W`Y`K`YgYb`ni`À`ØfYb``6Ygi W`Yf`UVYb`X]Y
A Ò[`]W`_Y]hž`Ub`hfUX]h]cbY`Y`Yb`HUb`n!`i bX
A i g]_j YfUbghU`hi b[Yb`hY]`ni bY`a`Yb"

I a`X]Y`gW`Ui f][Yb` ; Y\Y]a b]ggY`HfUbgg]`j Ub]Ybg`\Ui`hbU`À`ni
Yf`YVYbž`Ya`d]Y`\`h`Yg`g]W`ž`Xi`fW`X]Y`a`U`Yf]gW`Yb`Gh`X`hY`i bX
8`ØfZYf`ni`k`UbXYfb``X`XYg`8`cfZ`\U`h`gY]bY`Y][YbYb` ; YgW]W hYbž
i bX`X]Y`A`YbgW`Yb`g]bX`c`Zh`VYfY]hž`]\f`K`]ggYb`i bX`]\fY`@Y[YbXYb
a`h`XYb`hYfYgg]YfhYb`ni`hY]`Yb``6Y]YVhY`C`fhY`ni`a`9f`_i`bXYb
g]bX.

- G][\] cUfU. `9]bY`a`U`Yf]gW`Y`GhUXhž`X]Y`U`g` ; YVi`fhgc`fh
j`cb`J`UX`XYa`DZ`À`Yf`VY`_Ubb`h]gh"

- J]gWf]. '9]b`hfUX]h]cbY`Yg`8cfZ`VY_Ubbh`Z0f`gY]bY`[i h Yf\U`hYbYb`?]fWXYbVi f[Yb`i bX`YVYbX][Y`Jc`_g_i`hi f"
- ; i fU`<i a cfi`i]. '9]b`5i g[Ub[gdi b_h`Z0f`XYb`6Ygi WXYf`VYf0\`a hYb`VYa U`hYb`?`0ghYf`6i`_ck]bUg"

8]Y`BUhi f`gd]Y`h`YVYbgc`Y]bY`F c`Y`]b`XYb` ; Y\Y]a b]ggYb`X]YgYf FY []cb`"8]Y`? UfdU`hYb`V]Y`hYb`b]W`h`bi f`Y]bY`VYY]bXfi W_YbXY ?i`]ggY`z`gc bXYfb`Ui W`nU`fY]W`Y`A`0[`]W`_Y]hYb`Z0f` 5VYb`hYi Yf`i gh][Y`"6Y`Y]bYf`K` UbXYfi b[`Xi fW`X]Y`6Yf[Y`_Ubb a`Ub`X]Y`Gh`Y`XYf`BUhi f`[Yb]Y`» Yb`i bX`XUVY]`#gd]fUh]cb`Z0f`X]Y @Y[YbXYb`Z]bXYb`z`X]Y`]b`XYb`K` A`XYfb`j` YfVcf[Yb`"Y[Yb`"8]Y ; YV]f[gfY[]cbYb`g]bX`<Y]a` Uh`nU`fY]W`Yf`A`mh`Yb`0VYf BUhi f[Y]ghYf`i bX`gU[Ybi a`k`cVYbY`?`fYUhi fYb"

8]Y`J`YfV]bXi b[`Ui g; YgW]W`hY`z` : c`_`cfY`i bX`UhYa` VYfUi` VYbXYf BUhi f`a` UW`h`HfUbgg]`j` Ub]Yb`ni`Y]bYa` `i`bj`Yf[`Y]W`]W`Yb`N]Y`Z0f FY]gYbXY`z`X]Y`X]Y`gW`Ui f][Yb` ; Y\Y]a b]ggY`X]YgYf`ZUgn]b]YfYbXYb FY []cb`Yb`hXYW_Yb`a` 0W`hYb`"C`V`VY]`Y]bYa` `6Ygi W`XYf a`]hY`U`hYf`]W`Yb`Gh`X`hY`c`XYf`VY]a` `9f`_i`bXYb`XYf` ; Y\Y]a b]ggY XYf`K` A`XYf` `HfUbgg]`j` Ub]Yb` \`A`h`Z0f`Y`XYb`Y]b`gW`Ui f][Yg 5VYb`hYi Yf`VYfY]h"

? i` `]bUf]gW`Y`?` 0gh`]W`_Y]hYb.` `J`cb`G`Ufa` U`Y` V]g`D`B`W]b`hU`

8]Y`fi`a` A`b]gW`Y`?`0W`Y`]gh`Y]b` : Ygh`XYf`5fca` Yb`z` : UfVYb`i`bX` HfUX]h]cbYb`"G]Y`gd]Y[Y`h`X]Y`fY]W`Y` ; YgW]W`hY`i`bX`X]Y`_i`hi`fY`Y` J]Y`ZU`h`XYg`@UbXYg`k`]XYf``#`F`i`a` A`b]Yb`Yfk`UfhYb`X]W` _i`]bUf]gW`Y`?` 0gh]W`_Y]hYb`z`X]Y`gck`c`\`9]b`Y]a`]gW`Y`U`g`Ui`W` 6Ygi`W`Yf`VY[Y]ghYfb`"J`cb`XYZh][Yb`<Ui`dh[Yf]W`hYb`V]g`\]b`ni` _0gh]W`Yb`8YggYfhg`[]Vh`Yg`Y]bY`J]Y`nU`\`j`cb`GdY]gYb`z`X]Y`a`Ub` i`bVYX]b[h`d`f`c`V]YfYb`gc`hY"

9]bY`XYf`VY`_Ubb`hY`ghYb`GdYn]U`]h`hYb`]gh`G`Ufa` U`Y`z`[Y`Z0`hY` ?`c`\`fci`UXYb`"8]YgY`"YVY]c`"ni`VYfY]hYhYb`F`0`W`Yb`VYghY`Yb` Ui`g`gUi`fYa` `c`XYf`Zf]gW`Ya` `?`c`\`z`XYf`a`]h`Y]bYf`A`]gW`i`b[`Ui`g` [Y\UW`_hYa` `: `Y]gW`z`F`Y]g`i`bX`j`YfgW`]YXYbYb` ; Yk`0fnYb`[Y`Z0`h`k`]fX`"C`Zh`k`YfXYb`g]Y`]b`Y]bYf`G`Ui`W``Ui`g`Hca`UhYb`i`bX` ; Yk`0fnYb`

[YgWā c f h ž k U g] \ b Y b ' Y] b Y b ' \ Y f n \ U Z h Y b ' ; Y g W ā U W _ j Y f ' Y \ h " G U f a U ' Y ' k Y f X Y b ' h f U X] h] c b Y ' ' n i ' V Y g c b X Y f Y b ' 5 b ' Ā g g Y b ' g Y f j] Y f h i b X ' g] b X ' Y] b ' k U \ f \ U Z h] [Y g ' G m a V c ' ' X Y f ' f i a Ā b] g W ā Y b ; U g h ž f Y i b X g W ā U Z h "

9] b ' k Y] h Y f Y g ' V Y '] Y V h Y g ' ; Y f] W ā h] g h ' A B a B '] [B ž Y] b ' A U] g V f Y] ž X Y f X Y b '] h U '] Y b] g W ā Y b ' D c ' Y b h U ' Ā \ b Y ' h " ' A B a B '] [B '] g h ' Y] b Y ; f i b X b U \ f i b [g e i Y ' ' Y '] b ' j] Y ' Y b ' < U i g \ U ' h Y b ' i b X ' k] f X ' c Z h ' U ' g 6 Y] ' U [Y ' n i ' j Y f g W ā] Y X Y b Y b ' ; Y f] W ā h Y b ' g Y f j] Y f h " ' A U b ' _ U b b ' g] Y ' a] h G U \ b Y ž : Y h U ! ? Ā g Y ' c X Y f ' [Y V f U h Y b Y a ' G d Y W _ ' [Y b] Y » Y b " ' 8] Y g Y g ; Y f] W ā h ' \ U h ' b] W ā h ' b i f ' Y] b Y b ' \ c \ Y b ' B Ā \ f k Y f h ž ' g c b X Y f b ' V f] b [h ' U i W ā Y] b ' G h Ø W _ ' f i a Ā b] g W ā Y f ' H f U X] h] c b ' U i Z ' X Y b ' H] g W ā "

D ' B W ā b h U ž X U g ' i b j Y f k Y W ā g Y ' V U f Y ' f i a Ā b] g W ā Y ; Y V Ā W _ ž \ U h Y V Y b Z U ' g ' Y] b Y b ' Z Y g h Y b ' D ' U h n '] b ' X Y f ' h f U X] h] c b Y ' ' Y b ' ? Ø W ā Y " ' 8] Y g Y H Y] [k U f Y b ' g] b X ' a] h j Y f g W ā] Y X Y b Y b ' : Ø ' i b [Y b ' j Y f g Y \ Y b ' ' j c b g Ø » Y a ' ? Ā g Y ' Ø V Y f ' Ÿ d Z ' ' V] g \] b ' n i ' ? Ø f V] g " ' 8] Y ' D ' B W ā b h U '] g h V Y g c b X Y f g ' V Y '] Y V h ' U ' g ' G b U W _ ' c X Y f ' 8 Y g g Y f h ' i b X ' j U f]] Y f h ' Y ' b U W ā F Y [] c b ž k c V Y] ' Y X Y ' ; Y [Y b X '] \ f Y ' Y] [Y b Y ' g d Y n] Y ' ' Y N i V Y f Y] h i b [g U f h ' \ U h " ' 8 U g ' n U f h Y ž [c ' X Y b Y ' ; Y V Ā W _ ž k U f a ' g Y f j] Y f h ž] g h ' Y] b Z U W ā ' i b k] X Y f g h Y \ '] W ā "

8] Y ' f i a Ā b] g W ā Y ' K i f g h ' g c ' ' h Y ' U i Z _ Y] b Y b ' : U ' ' j Y f [Y g g Y b k Y f X Y b " ' 6 Y g c b X Y f g ' \ Y f j c f n i \ Y V Y b '] g h ' X] Y ' W ā f b U] ž Y] b Y h f U X] h] c b Y ' ' Y ' K i f g h g c f h Y ž X] Y ' U i g j Y f g W ā] Y X Y b Y b ' : ' Y] g W ā g c f h Y b ž ; Y k Ø f n Y b ' i b X ' a U b W ā a U ' U i W ā ' F Ā i W ā Y f Y] ' n i V Y f Y] h Y h ' k] f X " ' 8] Y ? c a V] b U h] c b ' U i g ' ; Y g W ā U W _ ' i b X ' 5 f c a U ' a U W ā h ' g] Y ' n i ' Y] b Y a <] [\] [\ h ' V Y] ' Y X Y a ' ; f] ' Z Y g h ' c X Y f '] b ' Y] b Y a ' h f U X] h] c b Y ' ' Y b F Y g h U i f U b h " ' C Z h k Y f X Y b ' g] Y ' a] h ' A B a B '] [B ' c X Y f ' Y] b [Y ' Y [h Y a ; Y a Ø g Y ' g Y f j] Y f h "

; Yf]Wāh	6YgWāfY]Vi b[GYfj]Yfj cfgWā`U[
GUfa U`Y	; YZØ`hY ?c`fci`UXYb`a]h : `Y]gWā`i bX`FY]g	=b`Hca UhYbgUi Wā ž cZ`ia]h`Dc`YbhU
A Bā B`][B	A U]gVfY]ž; fi bXbU\ f i b[ga]hY`	A]h`GU\bY`i bX`? ĀgY
D`B W ā b h U	HY] [[YVĀW`a]h	K Ufa ž`U`g`GbUW`

; Yf]W h	6YgW fY]Vi b[gØ» Yb`cXYf \Yfn\UZhYb : Ø`i b[Yb	GYfj]Yfj cfwW`U[cXYf`8YggYfh
7¾fbU]	HfUX]h]cbY`Y`K i fghž cZh[YfÀi WYfh	A]h'A ßa ß`][ß`cXYf Y]b[Y`Y[hYa ; Ya ØgY

8]Y`fi a`Àb]gW Y`GØ» gdY]gYbdU`YhY`]gh`YVYbgc`j]Y`ZÀ`h][``9]b
VY`]YVhYg`8YggYfh]gh`7cncbUWž`Y]b`gØ» Yg`<YZ[YVÀW_ž`XUg`cZh
a`h`K U`bØggYb`cXYf`?U_Uc`[YZØ`h]gh``9g`k]fX`]bgVYgcbXYfY`ni
ZYgh`]WYb`5b`ÀggYbž`k]Y`K`Y]\bUW hYb`cXYf`C ghYfbž`[YVUW_Yb
i bX`\Uh`Y]bYb`Ufca`Uh]gW Yb`8i`Zhž`XYf`XYb`[YgUa`hYb`FUi`a
YfZØ`h`>XYf`6]gg`]gh`Y]b`; Ybi`gg`i`bX`Vf]b[h`X]Y`HfUX]h]cbYb
Fi`a`Àb]Ybg`Ui`ZXYb`HY`Yf`"

K`Yf`g]W`ZØf`X]Y`fi`a`Àb]gW Y`?ØW Y`]b`hYfYgg]Yfhž`gc`hY`Ui`W`XYb
`c_U`Yb`K`Y]b`dfcV]YfYb`"Fi`a`Àb]Yb`\Uh`Y]bY`Ub[Y`K`Y]b`hfUX]h]cbž
X]Y`V]g`]b`X]Y`5bh]_Y`ni`fØW_fY]W`h``8]Y`j`YfgW`]YXYbYb
5bVUi`[YV]YhY`V]YhYb`ei`U`hUh]j`_`cW`k`Yfh][Y`K`Y]bYž`X]Y`dYfZY`_h
ni`XYb`\Yfn`UZhY`; Yf]W hYb`dUggYb`"DfcV]YfY`i`bVYX]b[h`Y]bYb`
: YhYUgWß`B`YU[fßž`Y]bYb`\YfUi`gfU[YbXYb`F`chk`Y]bž`XYf`b`chYb
j`cb`Xi`b`_Yb`6YYfYb`i`bX`; Yk`ØfnYb`Ui`Zk`Y]gh`"

æg[YgUa`h]gh`X]Y`fi`a`Àb]gW Y`?ØW Y`Y]b`YW hYg`9f`YVb]g`ZØf`U`Y
G]bbY`"G]Y`j`Yfv]bXYh`X]Y`HfUX]h]cb`a`]h`XYf`A`cXYfbY`i`bX
ØVYffUgW`h`Xi`fW`X]Y`j`Y`ZU`h`Ub`Ni`hUhYb`i`bX`; YgW`a`ÀW_Yfb`"
Bi`hnY`X]Y`; Y`Y[Yb`Y]hž`]b`Y]bYg`XYf`hfUX]h]cbY`Yb`F`YghUi`fUbhg
Y]bni`hUi`WYb`cXYf`Ub`fY[]cb`U`Yb`: Ygh]j`U`g`hY]`ni`bY`a`Ybž`k`c`Xi
X]Y`Ui`h`Yb]gW Y`fi`a`Àb]gW Y`?i`_]b`Uf`_`]b`U`_`]`fYb`: UW`hYb
Yb`hXYW_Yb`_Ubbgh`"

: Øf`Y]bY`h]YZfY`5i`gY]bUbXYfgYhni`b[`a`]h`XYf`fi`a`Àb]gW Yb`?ØW Y
i`bX`]`fYb`GdYn]U`]h`hYb`_Ubbgh`Xi`X]Y`cZ]n]Y`Y`K`YVgY]hY
VYgi`WYb`**Fi`a`Àb]Yb`Hci`f]ga`i`g`"**

<]ghc`f]gW Y`Gh`À`X`hY`i`b`X`]`f`Y
UfW`]hY`_hc`b]gW Yb`GW`À`hnY`

F i a `Àb]Yb`]gh`Y]b`@UbXž`XUg`fY]W`Ub` ; YgW`]W`hY`i` bX`?i` `hi` f`]ghž`
i` bX`nU` \`fY]W`Y` \`]ghc`f]gW`Y`Gh`ÀX`hY`Yfn`À` \`Yb`X]Y`ZUgn]b]YfYbXYb`
; YgW`]W`hYb` \`fYf`J`Yf[`Ub[`Yb` \`Y]h`J`cb`XYb`[`YdZ`UghY`fhYb`GhfU`»`Yb`
V]g` \`]b`ni` `UhYa` VYfUi` VYbXYb`?`]fW`Yb`i` bX` :` Yghi` b[`Yb`Yb`hghY` \`h`Y]b`
Y]bn][`Ufh][`Yg`6`]X`XYf`UfW`]hY`_`hc`b]gW`Yb`J`]Y`ZU`hž`X]Y`Fi` a` `Àb]Yb`
Ui`ga` UW`h` ` `b`X]YgYa` `5VgW`b]hh`k`c` `Yb`k`]f`Y]b][`Y`XYf`
\`YfUi`gfU[`YbX`ghYb`Gh`ÀX`hY`i` bX`XYfYb`VYY]bXfi`W`YbXY`6Ui`k`Yf`_`Y`
Yf`_i`bXYb`"

6i`_`UfY`ghž`X]Y`<`Ui`d`hghUX`h`Fi` a` `Àb]Yb`gž`]gh`Y]b`Y`X`mb`Ua`]gW`Y`
GhUX`hž`X]Y`HfUX]h]cb`i` bX`A`cXYfbY`dYfZY`_`hj`YfY]bh`"9]b`<`][` \`][` \`h`
]gh`XYf`DU`Ugh`XYg`DUf`Ua`Yb`hgž`XYf`U`g`XUg`nk`Y]h[`f`Ò`»`hY`
J`Yfk`U`hi`b[`g[`YV`Ài`XY`XYf`K`Y`h`[`]`h`A`]h`ØVYf`%`%`\$`F`Ài`a`Yb`ž`X]Y`
]a`Gh`]XYg`BYc`_`Ugg]n]ga`i`g`YfVUi`h`k`i`fXYbž`]gh`Yf`Y]b`Y`W`hY`g`
UfW`]hY`_`hc`b]gW`Yg`A`Y]ghYfk`Yf`_i`bX`V]YhYh` :`Ø` \`fi`b[`Yb`Z`Øf`
bYi`[`]Yf][`Y`6Ygi`W`Yf`Ub`"

9]b`k`Y]hYfYf`UfW`]hY`_`hc`b]gW`Yf`G`W`Uhn`]b`6i`_`UfY`gh`]gh`X]Y`7i`fhYU`
J`Y`W`Y`cXYf`X]Y`5`hY`<cZVi`f[`ž`X]Y`]a`%)`" `»\`f` \`i`bXYfh`YfVUi`h`
k`i`fXY`"8]YgY`Fi`]bY`k`Uf`Y]bgh`X]Y`FYg]XYbn`j`cb`J`UX`XYa`DZ`À` \`Yfž`
i`bX` \`Yi`hY`_`Òb`bYb`X]Y`6Ygi`W`Yf`X]Y`VYY]bXfi`W`YbXYb` ,`VYffY`ghY`
i`bX`X]Y`gW`Òb`Y`I`a`[`YVi`b[`Yf`_i`bXYbž`X]Y`j`cb`Y]bYa`
a`U`Yf]gW`Yb`DUf`_i`a`[`YVYb`]gh`"

8]Y`GhUX`h`G]V]i`]gh`Y]b`k`Y]hYfYg`<`][` \`][` \`h`Z`Øf` ; YgW`]W`hg!`i` bX`
5fW`]hY`_`hi`f`]YV` \`UVYf`"5`g`?i` `hi`f` \`Ui`d`hghUX`h`9i`fcdUg`]a` `»\`f`&`\$`\$`+`
\`Uh`G]V]i`j`]Y`ni` `V]YhYb`"8]Y`5`hghUX`h`]gh`j`cb`Y]bYf`
VYY]bXfi`W`YbXYb`GhUX`ha`Ui`Yf`i`a`[`YVYb`i`bX`VY` \`Y]a`UhYh`
k`i`bXYfgW`Òb`Y`D`À`hnY`k`]Y`XYb` ;`fc`»`Yb`D`Uhn`i`bX`XYb`?` `Y]bYb`
D`Uhn`"8]Y`VUfc`W`Yb`i`bX`[`ch]gW`Yb` ;`YV`Ài`XY` \`]Yfž`k`]Y`X]Y`
9j`Ub[`Y`]gW`Y`?`]fW`Y`a`]h` \`fYb`ZUfVYbZfc` \`Yb` ;` `UgZY`bghYfbž`
nY][`Yb`X]Y`J`]Y`ZU`h`XYf`UfW`]hY`_`hc`b]gW`Yb`Gh`]Yž`X]Y`]b`X]YgYf`
FY[`]cb`XYg`@UbXYg`ni`Z]bXYb`g]bX`"

9]b`UVgc`i`hYg`A`i`gg`]b`G]V]i`]gh`XUg`6fi`_`Yb`h` \`U`DU`U]gž`k`Y`W`Yg`
U`g`XUg`À`hY`ghY`A`i`gYi`a` `Fi` a` `Àb]Yb`g`[`]`h`"8Ug`A`i`gYi`a` `VY` \`YfVYf[`h`
Y]bY`VYY]bXfi`W`YbXY`GUa`a` `i`b[` `Yi`fcd`À]gW`Yf`?i`bgh`i`bX`n]Y` \`h`
6Ygi`W`Yf`Ui`g`U` `Yf`K`Y`h`Ub`"

8]Y`\\]ghcf]gWXY`GhUXh`6fU`cj`\\]Y[`h`a`U`Yf]gW`Ua`i`i`»`Y`XYf`
 ?UfdUhYb`i`bX`]gh`VY`_Ubbh`Z0f`\\fY`[`i`h`Yf`U`h`b`Y`5`hghUXh`8]Y`
 GW`k`UfnY`?`]fW`Y`Z`X]Y`[`f0`»`hY`[`ch]gW`Y`?`]fW`Y`]b`F`i`a`À`b]Ybž`]gh`
 Y]b`\\YfUi`gfU`[`YbXYg`6Y]gd]Y`Z0f`X]Y`Vi`f`[`i`bX]gW`Y`5fW`]hY`_hi`f`
 ÆfY`Xi`b`_`Y`:`UggUXY`i`bX`XUg`VYY]bXfi`W`_YbXY`ÆbYfY`a`]h`gY]bYb`
 k`Yfhj`c`Yb`i`_cbYb`g]bX`NYi`[`Yb`Y]bYf`VYk`Y`[`hYb`i`YgW]W`hY`"

8]Y`F`Uh`\\`Ui`gd`Uhn`a`]h`XYa`VYf0`\\`a`hYb`F`Uh`\\`Ui`g`j`cb`6fU`cj`ž`
 XUg`Ui`g`XYa`%(`"`»`\\`f`\\`i`bXYf`h`gh`Ua`a`hž`]gh`XYf`n`Yb`hf`U`Y`C`fh`XYf`
 GhUXh`i`bX`Y]b`VY`]YVhYf`HfY`Zdi`b`_h`Z0f`Hci`f]ghYb`i`bX`
 9]b`\\Y]a`]gW`Y`"<`]Yf`_0`bbYb`6Ygi`W`Yf`X]Y`5ha`cgd`\\`ÀfY`XYf`GhUXh`
 [`Yb]Y»`Ybž`k`À`fYbX`g]Y`]b`Y]bYa`XYf`j`]Y`Yb`7`UZ`Ā`g`Yb`hgd`UbbYb`"

9]bY`GhUXhž`X]Y`c`Zhi0`VYfgY`\\`Yb`k`]fXž`]gh`H]a`]`c`UfUž`X]Y`U`g`X]Y`
 GhUXh`XYf`6`i`a`Yb`VY`_Ubbh`]gh`8]YgY`GhUXh`VYgh]W`h`Xi`fW`]`\\`fY`
 VUfc`W`_`5fW`]hY`_hi`fž`XUfi`bhYf`X]Y`VYY]bXfi`W`_YbXY`A`Uf]U!
 C`VgYfj`Uh]cb!`?`Uh`\\`YXfU`Y`i`bX`XYf`i`b]cb`Gei`UfY`"9]b`
 GdUn]Yf[`Ub[`Xi`fW`X]Y`GhfU»`Yb`j`cb`H]a`]`c`UfU`V]YhY`h`Y]bY`
 A`]gW`i`b[`Ui`g`YgW]W`hY`i`bX`Y]bYa`<`Ui`W`j`cb`†`[`YbX`]W`Ya`
 :`U]fž`XUg`Xi`fW`X]Y`nU`fY]W`Yb`?`i`bgh`i`bX`
 ?`i`hi`fj`YfU`bghU`hi`b[`Yb`XYf`GhUXh`Yf[`À`bni`k`]fX`"

J`Yf[`YggYb`G]Y`b]W`hž`X]Y`W`Ufa`UbhY`GhUXh`D]hY`h]ni`Yf`_i`bXYbž`
 X]Y`Z0f`\\fY`V`0`\\`YbXYb`i`À`fhYb`i`bX`]fY`bYc`_`Ugg]n]gh]gW`Yb`
 6Ui`k`Yf`_Y`VY`_Ubbh`]gh`6YgcbXYfg`]bhYfYggUbh`]gh`X]Y`
 GhUXh_]fW`Y`Gh`i`Ycf[`Yž`X]Y`a`]h`id`f`W`h][`Yb`K`UbXa`U`YfY]Yb`
 [`YgW`a`0`W`_h]gh`i`bX`U`g`_i`hi`fY`Yg`9fVY`XYf`GhUXh`[`j`h`"

GhUXh 5fW`]hY`_hcb]gW`Yg 6Ui`nY]h
 <][`\\`][`\\`h

6i`_UfYgh	DU`Ugh`XYg DUf`Ua`Ybhg	%-``,`(`
G]V]i	6fi`_Ybh`U`DU`U]g	%+`,`+`,``,`
6fU`cj	GW`k`UfnY`?`]fW`Y	%(``,`+`,`+`,`
H]a`]`c`UfU	A`Uf]U!`C`VgYfj`Uh]cb! ?`Uh`\\`YXfU`Y	%-`(``,`*`,`
D]hY`h]	GhUXh_]fW`Y`Gh` Ycf[`Y	%+`"»`\\`f`\\`i`bXYfh` i`Ycf[`Y

Fi a Àb]Yb g\]ghcf]gWXY`GhÀXhY`g]bX`Y]b`YVYbX][Yg`NYi [b]g
dUggUhc`i bX`_i `hi fY`Yf`J]Y`ZU`h`>XY`GhUXh`\Uh`]\fY`Y][YbY
; YgW]W`hY`ni `YfnÀ`Yb`i bX`Y]b`Y]bn][Ufh][Yg`UfW]hY`_hcb]gWXYg
9fVYž`XUg`g]Y`ni `Y]bYa`gdUbbYbXYb`N]Y`ZØf
; YgW]W`hg]bhYfYgg]YfhYž`5fW]hY`_hi`f`YV\UVYf`i bX`Y]bZUW
bYi []Yf][Y`FY]gYbXY`a UW`h`"9]b`6Ygi W`]b`X]YgYb`GhÀXhYb`]gh
b]W`h`bi`f`Y]bY`FY]gY`]b`X]Y`JYf[Ub[Yb`Y]hž`gcbXYfb`Ui W`Y]bY
; Y`Y[Yb`Y]hž`X]Y`fY]W`Y`?i`hi`fi`bX`; UghZFYi bXgW`UZh`XYf
fi a Àb]gWXYb`A YbgWXYb`ni `Yf`YVYb"

K UbXYfb`i bX`BUhi fYf`YVb]ggY`]b`Fi a Àb]Yb

Fi a Àb]Yb`]gh`Y]b`k U`fYg`DUfUX]Yg`ZØf`BUhi`f`]YV\UVYf`i bX
K UbXYfZFYi bXY`"A]h`gY]bYf`j]Y`ZÀ`h][Yb`@UbXgW`UZh`X]Y`j cb`XYb
a U`YghÀh]gWXYb`?UfdUhYb`V]g`ni `XYb`gUbZhYb`<Ø[Y`b`XYf
HfUbgg]j Ub]Yb`fY]W`hž`[]VhYg`i bnÀ`\][Y`A`Ò[`]W`_Y]hYbž`X]Y
GW`Òb`Y]h`XYf`BUhi`f`ni `Yf`_i bXYb`"9[U`ž`cV`G]Y`Y]b`YfZU`fYbYf
K UbXYfYf`cXYf`Y]b`[Y`Y[Yb`h]W`Yf`GdUn]Yf[Àb[Yf`g]bXž`Fi a Àb]Yb
V]YhYh`ZØf`YXYb`Yhk Ug"

9]bY`XYf`VY`_UbbhYghYb`K UbXYffY[]cbYb`]gh`X]Y`6i W`j]bUž
VYfØ`a`h`ZØf`]\fY`VYY]bXfi W`_YbXYb`?`ÒghYfž`X]Y`j cb`XYb`I B9G7C!
K Y`h`_i`hi`fYfVYb`UbYf`_Ubbh`g]bX`"8]Y`FY[]cb`]gh`j cb`X]W`hYb
K À`XYfb`i bX`gUbZhYb`<Ø[Y`b`i a [YVYbž`]b`XYbYb`nU`fY]W`Y
K UbXYfk Y[Y`Ui Z`5VYb`hYi Yf`i gh][Y`k UfhYb`"J cb`XYf`a U`Yf]gWXYb
GhUXh; i fU`<i a cfi`i]Ui`g`_ÒbbYb`G]Y`X]Y`UhYa VYfUi VYbXYb
@UbXgW`UZhYb`XYf`I a [YVi b[`Yf`_i bXYb"

8]Y`? UfdUhYb`g]bX`Y]b`k Y]hYfYg`<][\`][\hž`XUg`i bVYX]b[h`Ui Z
=>fYf`K UbXYf`]ghY`ghY`Yb`gc`hY`"A]h`ØVYf`%) \$\$`?]`ca`YhYfb`Ub
K UbXYfk Y[Yb`g]bX`g]Y`XYf`dYfZY`_hY`Cfh`ZØf`a Y`fhÀ[]Y
HfY`_]b[hci`fYb`"8Yf`VYfØ`a`hY`<Ò`Ybk`Y[`HfUbgm`j`Ub]Už`XYf
Xi`fW`X]Y`nYb`hU`Y`?UfdUhYb`_YhY`ZØ`fhž`V]YhYh`Y]bY`gdY`_hU`_i`ÀfY
5i`gg]W`h`Ui`ZX]Y`i a`]Y[YbXY`BUhi`f`i bX`X]Y`A`Ò[`]W`_Y]hž`X]Y
5fhYbj]Y`ZU`h`XYf`FY[]cb`\Ui`hbU`ni `Yf`YVYb"

- <Ui`d`hk`UbXYfghfYW`_Yb.
 - HfUbgZB[BfB`Ub.`9f`_i bXi b[`XYf`\ÒW`ghYb

- 6Yf[ghfU»Y`Fi a`Àb]Ybg
- 7YU\`Bi !; YV]f[Y.`9]b`dYfZY_hYg`N]Y`ZØf`@]YV\UVYf XYf`BUhi`f
- D]UhfU`7fU]i`i`]!BUh]cbU`dUf_.`9]b`DUfUX]Yg`ZØf 6Yf[k`UbXYfYf
- 6Y`]YVhY`K`UbXYf[YV]YhY.
 - FYhYnUhl; YV]f[Y.`<Y]a`Uhj`]Y`Yf;`YhgWXYfgYYb
 - 5di`gYb]!BUhi`fdUf_.`9]b`9`XcfUXc`ZØf <Ø\`YbZcYfgWXYf
 - G]YVYbVØf[]gWXY`5`dYb.`9]b;`Y\Y]a`h]dd`ZØf i`bVYfØ\fhY`BUhi`f

9]b`k`Y]hYfYf`ZUgn]b]YfYbXYf`C`fh`ZØf`BUhi`fYf`YVb]ggY`]gh`XUg`8Y`hU XYg`8`cbUi`gž`XUg`Ui`ZXYf`@]ghY`XYg`I`B9G7C!K`Y`h_i`hi`fYfVYg ghY`h`9g`V]YhYh`b]W`h`bi`f`UhYa`VYfUi`VYbXY`@UbXgW`UZhYbž gcbXYfb`Ui`W`Y]bY`i`b[`Ui`V`]W`Y`J]Y`ZU`h`Ub;`c`f`U`i`b`X;`Ui`b`U`<]Yf _ØbbYb`G]Y`6`c`ch`g`h`c`i`f`Y`b`i`b`h`Y`f`b`Y`a`Y`b`ž`i`a`X]Y`i`b`V`Y`f`Ø`h`Y`B`U`h`i`f`i`b`X`X]Y`j`Y`f`g`W`]Y`X`Y`b`Y`b`J`c[`Y`U`f`h`Y`b`ž`X`U`f`i`b`h`Y`f`g`Y`h`Y`b`Y`G`W`k`À`b`Y`i`b`X`DY`_]`Ub`Y`ž`ni`V`Y`c`V`U`W`h`Y`b`"

5_h]j`]h`À`h`Y`b`]a`8`cbUi`XY`hU	6YgW`fY]Vi`b[
6c`c`h`g`h`c`i`f`Y`b	9b`h`X`Y`W`_`Y`b`G]Y`X]Y`j`Y`f`g`h`Y`W`_`h`Y`b ;`Y`k`À`g`g`Y`f`i`b`X`X]Y`J]Y`ZU`h`X`Y`f`H]Y`f`k`Y`h`"
5b[`Y`b	:`Ub[`Y`b`G]Y`c`_`U`Y;`]g`W`Y`k`]Y`X`Y`b`K`Y`g`c`X`Y`f`6`U`f`g`W`"
J`c[`Y`V`Y`c`V`U`W`h`i`b[6Y`c`V`U`W`h`Y`b`G]Y`Ø`V`Y`f`"\$`\$`J`c[`Y`U`f`h`Y`b`]b`]\`f`Y`a`b`U`h`Ø`f`]W`Y`b`@`Y`V`Y`b`g`f`U`i`a`"

5i`W`X]Y`A`U`f`U`a`i`f`Y`!`F`Y[`]c`b`]gh`Y]b`ZUgn]b]YfYbXYg`N]Y`ZØf`K`UbXYfYf`<]Yf`Z]bXYb`G]Y`hfUX]h]cbY`Y`<c`n_]fW`Y`b`i`b`X`V`Y`Y]b`X`f`i`W`_`Y`b`XY`@UbXgW`UZhYb`a`]h`g`Ub`ZhYb`<Ø[`Y`b`i`b`X`h]Y`Z`Y`b`K`U`X`h`À`Y`f`b`"8]Y`F`Y[`]c`b`]gh`k`Y`b][`Y`f`h`c`i`f]gh]gW`Y`f`g`W`c`g`g`Y`b`ž`k`U`g`Y`g`À`b`Y`b`Y`f`a`Ø[`]W`h`ž`X]Y`i`b`V`Y`f`Ø`h`Y`B`U`h`i`f`i`b`X`X]Y`c`_`U`Y`?`i`h`i`f`\`U`i`h`b`U`\`ni`Y`f`Y`V`Y`b`"

:`Ø`f`5`V`Y`b`h`Y`i`Y`f`i`gh][`Y`[`]V`h`Y`g]b`F`i`a`À`b]Y`b`Ui`W`A`Ø[`]W`_`Y]h`Y`b`ZØf`

6Yf[ghY][Yb'i bX'?`YhhYfb"8]Y': Y`gYb`XYf'?UfdUHYb`V]YhYb
X]j YfgY`<YfUi gZcfXYfi b[Yb`ZØf'?`YhhYfYf`U`Yf
GWk]Yf][_Y]hg[fUXY" `bVgYgcbXYfY`XYf`D]UhfU`7fU]i `i]]gh
VY_Ubbh`ZØf`gY]bY`ghY]`Yb': Y`gk`ÀbXY`i bX`gdY_hU_i `ÀfYb`F`ci`hYb"

GW`Y]Y»`]W`j Yfv]bXYh`Fi a`Àb]Yb`BUhi`fYf`YVb]ggY`i bX`5_h]j`i`f`Ui`V
a`]h`_i`hi`fY`Yb`<][`\\`][`hg"J]Y`Y`K`UbXYfk`Y[`Y`i`bX
BUhi`fgW`i`m[`YV]YhY`g]bX`]b`XYf`B`À`Y`\\]ghcf]gW`Yf`8`ØfZYf`i`bX
Gh`X`hY`ž`]b`XYb`Yb`G]Y`X]Y`hfUX]h]cbY`Y`fi`a`Àb]gW`Y`?`i`hi`f`i`bX
;`UghZfYi`bXgW`UZh`_Y`bbYb`YfbYb`_`Ø`bbYb"Bi`mYb`G]Y`X]Y
;`Y`Y[`Yb`\\Y]hž`c`_U`Y`GdY]gYb`ni`d`fcV]YfYb`i`bX`a`]h`XYb
6Yk`c`\\bYfb`ni`]b`hYfU[`]YfYb`'`j`]Y`GdU»`k`]f`_h`c`Zh`Ua`V`YghYbž
k`Yb`b`Yf`[`YhY]`h`k`]fX"

9]bY`FY]gY`bUW`Fi`a`Àb]Yb`V]YhYh`b]W`h`bi`f`X]Y`A`Ø[`]W`_Y]hž
k`i`bXYfgW`ØbY`K`UbXYfi`b[`Yb`ni`i`bhYfbY`\\a`Ybž`gcbXYfb`Ui`W`X]Y
7`\\UbW`ž`X]Y`h]YZ]j`Yfk`i`fnY`hY`?`i`hi`f`i`bX';`YgW`]W`hY`XYg`@UbXYg
ni`Yb`hXYW`_Yb"J]Y`Y`K`UbXYfYf`Yb`hgW`]Y»`Yb`g]W`ž`]b`fi`gh]_U`Yb
DYbg]cbYb`ni`ØVYfbUW`hYbž`k`Ug`Y]bY`hc`Y;`Y`Y[`Yb`\\Y]h`V]YhYhž`X]Y
fi`a`Àb]gW`Y;`Ugh]W`_Y]h]a`<Yfnk`]b`_Y`XYf'?UfdUHYb`ni`Yf`YVYb"
D`UbYb`G]Y`ÀfY`b`ÀW`ghY`K`UbXYfi`b[`Xi`fW`X`Ug`Y]b`UXYbXY`@UbX
Fi`a`Àb]Yb`i`bX`UggYb`G]Y`g]W`j`cb`XYf`UhYa`VYfUi`VYbXYb`BUhi`f
j`YfnUi`VYfb`

HfUX]h]cbYb`i`bX':`YghY.`9]bV`]W`_]b`X]Y
fi`a`Àb]gW`Y`?`i`hi`f`

Fi`a`Àb]Yb`]ghY]b`@UbX`fY]W`Ub`HfUX]h]cbYb`i`bX`_i`hi`fY`Yb
:`YghYbž`X]Y`h]YZ]b`XYf';`YgW`]W`hY`j`Yfk`i`fnY`h`g]bX"8]YgY`6f`Ài`W`Y
i`bX':`Y]Yf`]W`_Y]hYb`gd]Y[`Y`b`X]Y`J]Y`ZU`h`i`bX`XYb`FY]W`hi`a`XYf
fi`a`Àb]gW`Yb`?`i`hi`f`k`]XYf`i`bX`g]bX`Y]b`i`bj`Yfn]W`hV`UfYf`HY]`XYg
@VYbg`XYf`A`YbgW`Yb`]b`X]YgYa`ZUgn]b]YfYbXYb`@UbX"X`Y`XYg`X`Y`f`n
n]Y`\\Yb':`YghY`i`bX`A`Àf`_hY`9]b`\\Y]a`]gW`Y`i`bX`Hci`f]ghYb`U`]Y`Ubž
i`a`X]Y`YVYbX][`Y':`c`_`c`fY`i`bX`X]Y`\\Yfn`]W`Y;`UghZfYi`bXgW`UZh
XYf`fi`a`Àb]gW`Yb`6Yj`Ø`_Yfi`b[`ni`Yf`YVYb"

⊕`Fi`a`Àb]Yb`[`]Vh`Yg`nU`\\fY]W`Y':`YghYž`X]Y`j`YfgW`]YXYbYb
X`Y`fYgnY]hYbž`fY`][`]ØgYb`5b`ÀggYb`i`bX`\\]ghcf]gW`Yb`9fY][`b]ggYb

[Yk]Xa Yh'g]bX" <]Yf'g]bX`Y]b][Y`XYf`VYXYi hYbXghYb.

- C ghYfb`fDU hY`YŁ. '9]b`nYbhfU`Yg': Ygh`ja`fi a`Àb]gWXYb ?U`YbXYfž`XUg`a`]h`nU\`fY]WXYb`6fÀi`WXYb`i`bX`_Ògh`]WXYb GdY]gYb`[YZY]Yfh`k`]fX"Ni`XYb`HfUX]h]cbYb`[Y\`Òfh`XUg : ÀfVYb`j`cb`9]Yfbž`XUg`VYgcbXYfg`_fYUh]j`[YghU`hYh`k`]fX i`bX`cZhi`c`_U`Y`A`ch]j`Y`nY][h"
- B Uh]cbU`ZY]YfhU[`f%`"8YnYa`VYfŁ. '9]b': Y]YfhU[ž`XYf`X]Y JYfY]b][i`b[`j`cb`HfUbgg]j`Ub]Yb`a`]h`XYa` `?Òb][fY]WXY Fi`a`Àb]Yb`ja``đ\`f`%-`%`[YXYb`_h"5b`X]YgYa`HU[`[]VhYg DUfUXYbž: Y]Yf`]WXY]hYb`i`bX': Yi`Yfk`Yf`_Y`]b`U`Y`b [fÒ»YfYb`Gh`XhYb"
- G]j`YghYf`fF`Yj`Y`]cbŁ. '9]b`YV\`UZhYg': Yghž`XUg`a`]h hfUX]h]cbY`Yb`H`ÀbnYbž`A`i`g]_`i`bX`hmd]gWXYb`fi`a`Àb]gWXYb GdY]gYb`[YZY]Yfh`k`]fX"i`a`A`]hYfbUWXYh`k`]fX`cZhi`Y]b : Yi`Yfk`Yf`_UV[YVfUbbhž`i`bX`Yg[]Vh]j`Y`Y`F]hi`U`Yž`i`a ;`ØW`_ZØf`XUg`_ca`a`YbXY`đ\`f`ni`Vf]b[Yb"
- A Ufh]gcf. '5a`%"A`Àfn`k`]fX`]b`Fi`a`Àb]Yb`XYf': fØ\`]b[`a`]h XYa`A`Ufh]gcf`[YZY]Yfhž`Y]bYa`6fÀi`WXYž`VY]`XYa`_`Y]bY ; YgWXYb`_Y`Ui`g`fchYb`i`bX`k`Y»Yb':`ÀXYb`Ui`g[YhUi`gWXYh k`YfXYbž`i`a` ; Ygi`bX\`Y]hi`bX';`ØW`_ni`gma`Vc`]g]YfYb"

9]b`k`Y]hYfYg`ZUgn]b]YfYbXYg`9`Ya`Ybhi`fi`a`Àb]gWXYf`HfUX]h]cbYb`]gh X]Y': c`_`cfY" `HUbn`i`bX`A`i`g]_`g]bX`]bhY[fU`Y`6YghUbXhY]`Y`j`]Y`Yf : YghY" `đ`8`ÒfZYfb`i`bX`Gh`XhYb`k`]fX`cZhi: c`_`cfY`Ui`Z[YZØ\`fhž`k`c 9]b`Y]ja`]gWXY`]b`hfUX]h]cbY`Yb`?cghØa`Yb`H`ÀbnY`k`]Y`XYb` <cfU Ui`ZØ\`fYb" `8`]YgY`H`ÀbnY`ZØfXYfb`XYb'; Ya`Y]bgWXYUZh]g[Y]gh`i`bX V]YhYb`Y]bY`A`Ò[`]WXY]hž`X]Y`_i`hi`fY`Y`X`Yb]h`h`h`ni`VYk`U\`fYb"

Ni`g`Àhn`]WXY`ni`X]YgYb`Zc`_`cf]g]gWXYb': YghYb`[]Vh`Yg`Ui`WXY fY[]cbU`Y': Y]Yf`]WXY]hYbž`X]Y`X]Y`J`]Y`ZU`h`XYg`@UbXYg`nY][Yb" `đ` XYf`F`Y[]cb`A`UfUa`i`fY`VY]gd]Y`gk`Y]gY`g]bX`X]Y <c`ngWXYb]hnhfUX]h]cbYb`i`bX`X]Y`_cgVUfYb`<UbXUfVY]hYb`Y]b k`YgYb`h`]WXYf`6YghUbXhY]`XYf`?`i`hi`f" <]Yf`Z]bXYb`nU\`fY]WXY : Ygh]j`U`g`ghUhhž`VY]`XYbYb`?`i`bgh\`UbXk`Yf`_i`bX`HfUX]h]cbYb df`ÀgYb]h]Yfh`k`YfXYb"

: Ygh 8 Uhi a F Y []cb 6YgcbXYf\Y]hY
b

C ghYfb	J Uf]]Yfh fl fc\Yb GcbbhU[ĺ	@UbXYgk Y]h	9]YfZÀfVYb`i bX hfUX]h]cbY`Y GdY]gYb
A Ufh]gcf	%`A Āfn	@UbXYgk Y]h	; YgWYb_Y`Ui g fchYb`i bX k Y]»Yb` : ĀXYb
B Uh]cbU`ZY]YfhU [%`8 YnYa VYf	@UbXYgk Y]h	DUFUXYb`i bX : Y]Yf`]W_X]hYb
G]j YghYf	' %`8 YnYa VYf	@UbXYgk Y]h	HfUX]h]cbY`Y HĀbnY`i bX : Yi Yfk Yf_Y

8]Y`fi a Āb]gWYb` : YghY`g]bX`b]W`h`bi f` ; Y`Y[Yb\Y]hYb`ni a ` : Y]Yfbž
gcbXYfb`Ui W`D`UhhZcfa Yb`ni f`6Yk U\fi b[`i bX`K Y]hYf[UVY`j cb
HfUX]h]cbYb`"5`hY`< UbXk Yf_ghYW`b_]Yb`k YfXYb`j cb` ; YbYfUh]cb
ni ` ; YbYfUh]cb`k Y]hYf[Y[VVYbžk Ā\fYbX`hmd]gWY` ; Yf]W`hY`k]Y
gUfa U`Y `f[YZØ`hY`?c\`V`ĀhhYfĸ`i bX` a Ba B`][B `fDc`YbhUĸ`cZh
VY] : Ygh]W_X]hYb`ni VYfY]hYh`i bX`[YbcggYb`k YfXYb`"

8]Y`Ā\f`]WYb` : c`_`cfY! : Ygh]j U`g]b`GhĀXhYb`k]Y`G][\] cUfU`i bX
G]V]i `V]YhYb`Ui W`Y]bY`\Yfj cffU[YbXY` ; Y`Y[Yb\Y]hžX]Y
j YfgW]YXYbYb`FY []cbYb`Fi a Āb]Ybg`ni `Yf`i bXYb`i bX`X]Y
_i`hi fY`Y`J]Y`ZU`h`U`i hbU\`ni `Yf`VYb`"<]Yf`_ÖbbYb`6Ygi W`Yf
hfUX]h]cbYb`?cghØa YbžHĀbnYb`i bX`a i g]_U`]gWYb
8UfV]Yhi b[Yb`Ui gWYbžk Ā\fYbX`g]Y`[`Y]W`nY]h][`X]Y`\Yfn`]WY
; UghžfYi bXgW`UZh`XYf`9]b\Y]a]gWYb`Yf`VYb`"

Ni gUa a Yb[YZUggh]gh`X]Y`fi a Āb]gWY`?i`hi f`j cb`YV\UZhYb
HfUX]h]cbYb`i bX` : YghYb`[YdfĀ[hžX]Y`Y]bY`k]W`h][Y`F`c`Y`]a
gcn]U`Yb`i bX`_i`hi fY`Yb`@YVYb`XYg`@UbXYg`gd]Y`Yb`"CV`Ygi a
XUg` : Y]Yfb`XYg` : fØ\`]b[g`a]h`XYa `A Ufh]gcfž`XUg` ; YXYb`_Yb`Ub`X]Y
bUh]cbU`Y`9]b\Y]h`cXYf`X]Y` : fYi XY`Ub`K Y]\bUW`hYb`[Y\hž`YXYg
: Ygh`YfnĀ\`hY]bY`Y][YbY` ; YgW]W`hY`i bX`Vf]b[h`X]Y`A YbgWYb
ni gUa a Yb``9]b` ; fi bX`a Y\fž`Fi a Āb]Yb`ni `VYgi WYb`i bX`X]Y
Vi bhY`J]Y`ZU`h`XYf`fi a Āb]gWYb`?i`hi f`ni `YbhXYW`_Yb`"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY