

GWX Ui a Vi f['9bhXYW_Yb.'? i `]bUf]_ž'BUhi f
i bX'?'i `hi f'ZØf'`YXYb'; YgWX a UW_

9bhXYW_Yb'G]Y`X]Y`\"]ghcf]gWX Y`5`hghUXh'GWX Ui a Vi f[ž
[Yb]Y» Yb'G]Y`BUhi f'i bX'?'i `]bUf]_ž'i bX`Yf`YVYb'G]Y`?'i `hi f
gck]Y`GdU» `ZØf`X]Y`[Ubny` : Ua `]Y` `Y]b`dYfZY_hYg
5i gZi [gn]Y`



K]`_ca a Yb`]b'GWX Ui a Vi f[žY]bYa `j YfghYW_hYb`đ k Y`]b
B]YXYfgUWX gYbž'XUg'a]h'Y]bYf'ZUgn]b]YfYbXYb`A]gWX i b[`Ui g
; YgWX]WX hYž'BUhi f'i bX'?'i `hi f'Ui Zk UfhYh"8]YgY`WX Ufa UbhY`GhUXh
V]YhYh'b]WX h'bi f'Y]bY`]Xm`]gWX Y`5`hghUXhž'X]Y`ni a `J Yfk Y`]Yb
Y]b`AXhž'gcbXYfb`Ui WX`i bnÅ\`][Y`A Ò[`]WX_Y]hYb`ZØf`5VYbhYi Yf
i bX`9bhgdUbbi b[`]a `: fY]Yb"GWX i `X`XUfUb`g]bX`X]Y`a U`Yf]gWX Yb
@UbXgWX UZhYb`XYg'GWX Ui a Vi f[Yf`@UbXYgž'X]Y`g]WX `dYfZY_h`ZØf
Ci hXccf!5_hj]hÅhYb`Y][bYb"

8cWX`GWX Ui a Vi f[`Uh'bcWX`j]Y`a Y`f`ni `V]YhYb.`J cb`_Ògh]WX Yb

fY[]cbU`Yb`GdYn]U`]hÅhYb`]b`c_U`Yb`F`YghUi`fUbhg`ØVYf`_i`hi`fY`Y`
<Ø\Ydi`b_hY`]b`A`i`gYYb`V]g`\]b`ni`i`bj`Yf[`Ygg`]W\Ya`i`Ua`]Y]bgdU»
`]\Yf`_ca`a`h`k`]f`_]W`YXYf`Ui`Z`gY]bY`?cghYb`"i`b`X]YgYa`i`5fh`_Y`
bY\`a`Yb`k`]f`G]Y`a`]h`Ui`Z`Y]bY`9bhXYW`_i`b[`gfY]gY`Xi`fW`X]Y`
j`]Y`Z`h`[`Yb`i`UW`hYb`X]YgYf`W`Ufa`UbhYb`F`Y[]cbž`X]Y`b]W`h`bi`f`ZØf`
X]Y`9]b`Y]a`]gW`Ybž`gcbXYfb`Ui`W`ZØf`6Ygi`W`Yf`Y]b`
i`bj`Yf[`Ygg`]W`Yg`9f`YVb]g`V]YhYh`"GW`bUddYb`G]Y`g]W`i`Δ`fYb`
F`Y]gYZØ\`fYf`i`bX`UggYb`G]Y`i`bg[`Ya`Y]bgUa`X]Y`<][`]\][`hg]j`cb`
GW`Ui`a`Vi`f[`Yf`_i`bXYb`°

9bhXYW`_i`b[`X`Yf`\]ghc`f]gW`Yb`5`hghUX`h`j`c`b` GW`Ui`a`Vi`f[

8]Y`\]ghc`f]gW`Y`5`hghUX`h`j`c`b`GW`Ui`a`Vi`f[`ž]a`i`<YfnYb`XYf`
[`Y]W`bUa`][`Yb`i`Ya`Y]bXY`[`Y`Y[`Ybž`]gh`Y]b`k`U`fYg`š`k`Y`ZØf`
;`YgW`]W`hg!`i`bX`5fW`]hY`_hi`fVY[`Y]ghYfhY`"8]Y`W`Ufa`UbhYbž`[`i`h`
Yf`U`hYbYb`i`YV`Ai`XY`i`bX`X]Y`a`U`Yf]gW`Yb`GhfU»`Yb`UXYb`ni`
Y]bYa`i`YbhgdUbbhYb`GdUn]Yf[`Ub[`Y]b`i`bX`V]YhYb`Y]bYb`
ZUgn]b]YfYbXYb`9]bV`]W`_i`b`X]Y`J`Yf[`Ub[`Yb`Y]h`XYf`F`Y[]cb`"i`<]Yf`
g]bX`Y]b][`Y`XYf`<][`]\][`hgž`X]Y`XYb`\]ghc`f]gW`Yb`F`Y]n`XYf`5`hghUX`h`
Ui`ga`UW`Yb`"

9]b`nYbhfU`Yf`Di`b`_h`XYf`5`hghUX`h`]gh`X]Y`Gh`"A`Ufh]b`?`]fW`Yž`XYfYb`
l`fgdfØb[`Y`V]g]bg`%`"i`U`f`i`bXYfh`ni`fØW`fY]W`Yb`"i`Δ`fY`a`Uf`_UbhY`
5fW`]hY`_hi`f`i`bX`XYf`df`ÅW`h][`Y`b`bYb`fUi`a`i`g]bX`NYi`[`b]ggY`XYf`
`Ub[`Yb`i`YgW`]W`hY`i`bX`Gd]f]hi`U`]hÅh`XYf`i`Y[`YbX`"i`a`a`Yf`k`]YXYf`
n]Y\`h`X]Y`?`]fW`Y`6Ygi`W`Yf`Ubž`X]Y`g]W`ZØf`X]Y`?`i`bghk`Yf`_Y`i`bX`X]Y`
VYY]bXfi`W`_YbXYb`i`UgZY`bghYf`]bhYfYgg]YfYb`"J]Y`Y]W`h`\`Ugh`Xi`
Ui`W`XUg`i`ØW`ž`Y]bY`XYf`fY[`Y`a`Å»][`ghUhhZ]bXYbXYb`?`c`b`nYfhY`
Xcf`h`ni`Yf`YVYbž`X]Y`c`Zi]b`XYf`VYY]bXfi`W`_YbXYb`5`_i`gh]`_XYg`
F`Ui`a`Yg`ghUhhZ]bXYb`"

8]Y`A`Uf`_hd`Uhn`]gh`Y]b`k`Y]hYfYg`<YfnghØW`_XYf`5`hghUX`h`
l`a`[`YVYb`j`c`b`\]ghc`f]gW`Yb`i`UW`k`Yf`\`Åi`gYfbž`Z]bXYh`\]Yf`Ua`
K`cW`YbYbXY`Y]b`YV`UZhYf`A`Uf`_h`ghUhhž`k`c`c`_U`Y`<`Å`bX`Yf`Zf]gW`Y`
;`Ya`ØgYž`CVgh`i`bX`<`UbXk`Yf`_g`_i`bgh`UbV]YhYb`"9]b`6`i`a`a`Y`ØVYf`
XYb`A`Uf`_hd`Uhn`]gh`Y]bY`dYfZY`_hY`i`Y`Y[`Yb`Y]hž`i`a`X]Y`Y]b`UXYbXY`
5ha`c`gd`\`Å`fY`XYf`GhUX`h`ni`[`Yb]Y»`Yb`i`bX`X]Y`?`i`]bUf]`_XYf`F`Y[]cb`

_YbbYbni `YfbYb" 5`hYfbUHj] `Ub bghXi `XjW`Ui W`Y]bZUW`Ui Z
 Y]bYf`XYf`nU`fY]WYb`6Ab_Y`b]YXYf`UggYb`i bX`XUg`HfY]VYb
 VYcVUW`hYb"

GW`Ui a Vi f[`V]YhYh`Y]bY`J]Y`nU`j cb`_Y]bYb`6ci h]ei Yb`i bX
 <UbXk Yf_g`AXYbž]b`XYbYb`Xi `Y]bn][Ufh][Y`DfcXi _hY`YbhXYW_Yb
 _Ub bgh"J]Y`Y`X]YgYf`; YgW`AZhY`UVYb`Y]bY`Ub[Y`HfUX]h]cbž`X]Y
 g]W`]b`XYb`j cb`<UbX`[YZYfh][hYb`K UfYb`k]XYfgd]Y[Y`h"J cb
 \UbX[YZYfh][hYa`GW`a i W_V]g`\]b`ni`fY[]cbU`Yf`?i bgh[]Vh`Yg
 \]Yf`ZØf`YXYb`; YgW`a UW`XUg`F]W`h][Y`"8]YgY`_Y]bYb`@AXYb`g]bX
 cZi`XYf`GW`ØggY`ni`Y]bYf`Ui h\Ybh]gW`Yb`Gci j Yb]!9fZU`fi b[ž`X]Y
 Xi`]b`[fc»Yb`; YgW`AZhYb`b]W`h`Z]bXYb`k]fgh"

9]b`k Y]hYfYf`VYY]bXfi W_YbXYf`Cfh]gh`XUg`GW`cgg`GW`Ui a Vi f[ž
 XUg`Ui ZY]bYa`<Ø[Y`ØVYf`XYf`GhUXh`h`fcbh"8]Y`5i gg]W`hj ca
 GW`cgg`Ui ZX]Y`@UbXgW`UZh]gh`Y]bZUW`UhYa`VYfUi`VYbX"8 Ug
 GW`cgg`gY`Vgh`\Uh`Y]bY`VYk Y[hY`; YgW`]W`hY`i bX`Yg`]gh
 ZUgn]b]YfYbXž`Xi fW`X]Y`U`hYb`; Ab[Y`ni`gW`fY]hYb`i bX`a Y`f`ØVYf
 X]Y`Y`Ya`U`][Yb`6Yk`c`bYf`ni`YfZU`fYb": Ø\fi b[Yb`k YfXYb
 fY[Y`a`Å`][`Ub[YVchYb`i bX`g]bX`Y]bY`[fc»Ufh][Y`A`Ø[`]W`_Y]hž`X]Y
 h]YZfY`6YXYi hi b[`X]YgYg`\]ghc]gW`Yb`; YV`Ai`XYg`ni`Yf`i bXYb"

G`Y`Yb`gk`ØfX][`_Y]h	6YXYi hi b[2 Zbi b[gnY]hYb
Gh`A Ufh]b`?]fW`Y	<]ghc]gW`Y`?]fW`Y Ui`g`XYa`%`" ž\`f`i bXYfh	A`cb`hU[`V]g`G`cb`b`hU[. -`.\$`\$` `%,`.\$`\$`i` \`f
A Uf`_hd`Uhn	@YVYbX][Yf`A Uf`_h a`]h`c`_U`Yb DfcXi`_hYb	GUa`ghU[.,`.\$`\$` %`.\$`\$`i` \`f
GW`cgg`GW`Ui a Vi f[<]ghc]gW`Yg`GW`cgg a`]h: Ø\fi b[Yb	8]Yb`ghU[`V]g G`cb`b`hU[.`%`\$`.\$`\$` %+`.\$`\$`i` \`f

K Ybb`Xi`X]Y`5`hghUXh`Yf`i bXYghž`k]fgh`Xi`Ui`W`Ui`Z]YfgW`]YXYbY
 XYb`_a`U`[YgW`ØmhY`; YV`Ai`XY`ghc»Ybž`X]Y`j cb`XYf`fY]W`Yb
 ; YgW`]W`hY`XYf`F`Y[]cb`nYi [Yb"J]Y`Y`X]YgYf`; YV`Ai`XY`g]bX`a`]h
 _Y]bYb`HUZY`b`j YfgY`Ybž`X]Y]bhYfYggUb`hY`5bY`_X`chYb`i bX
 \]ghc]gW`Y: U`_hYb`V]YhYb"9]b`[Yk`Ø`b`]W`Yf`GdUn]Yf[Ub[`_Ub`b`gc

ni`Y]bYa`gdUbbYbXYb`; YgW]W hgi bhYff]W h'k YfXYbž`XYbb
ØVYfU`[]VhYg`Yhk Ug`BYi Yg`ni`YbhXYW_Yb"

9]b`6Ygi W`]b`XYf`5`hghUXh] cb`GWUi a Vi f[`k`ÅFY`b]W h
j c`gh`ÅbX][`c`bY`Y]bY`9]b`_Y`f`]b`Y]bYg`XYf`[Ya`Øh]WYb`7UZÅg
cXYf`FYghUi fUbhg" <]Yf`_UbbghXi`X]W`bUW`Y]bYa`HU[`j c`Yf
9f_i bXi b[Yb`YbhgdUbbYb" J]Y`Y`X]YgYf`9hUV`]ggYa`Ybhg`gd]Y[Y`b
XYb`hfUX]h]cbY`Yb`7`Ufa`Y`XYf`FY[]cb`k`X]Yf`i bX`V]YhYb`gck c`
fY[]cbU`Y`U`g`Ui W`]b`hYfbUh]cbU`Y`; Yf]W`hY`Ub" 8 Ug
[Ughfcbca]gWY`5b[YVchfY]W h] cb`XYZh][Yf`XYi hgWYf
<Ui ga`Ubbg_cghV]g`\\]b`ni`ZY]bYb`8YggYfhgž`X]Y`XY]bYb`; Ui a Yb
j Yfk`Ø`bYb"

Ni gUa`a`YbZUggYbX`Åggh]g]W`gU[Ybž`XUgg`X]Y`\\]ghcf]gWY`5`hghUXh
j cb`GWUi a Vi f[`b]W`h`bi`f`Y]b`C`fh`XYf`; YgW]W`hY`]gh`g]Y`V]YhYh
Y]bY`YVYbX][Y`5ha`cgd`ÅfYž`X]Y`gck c`\\`9]b`Y]a`]gWY`U`g`Ui W`
Hci f]ghYb`Ubn]Y`h`C`V`Xi`b`UW`_i`hi`fY`Yb`9f`YVb]ggYb`gi`W`ghž`X]Y
fY[]cbU`Y`?ØWY`dfcV]YfYb`a`ØW`hYgh`cXYf`Y]bZUW`bi`f`X]Y
; YgW]W`hY`XYf`FY[]cb`[Yb]Y`»Yb`k`]`gh`X]Y`5`hghUXh`\\Uh`ZØf
YXYb`Yhk Ug`ni`V]YhYb`i bX`]gh`Y]b`i`bi`a`[Åb[`]WYf`HY`]`XY]bYg
GWUi a Vi f[!6Ygi W`g"

**B Uhi fgW`ÅhnY`i bX`C`i hXccf!5_h]j]h`ÅhYb`]a
GWUi a Vi f[Yf`@UbX**

8 Ug`GWUi a Vi f[Yf`@UbX`]gh`b]W`h`bi`f`ZØf`gY]bY`VYY]bXfi`W`YbXYb
\\]ghcf]gWYb`Gh`ÅhYb`VY`_Ubbhž`gc bXYfb`Ui`W`ZØf`gY]bY
UhYa`VYfUi`VYbXY`B Uhi`f`UbXgW`UZh`i bX`X]Y`j]Y`Z`h][Yb`C`i hXccf!
5_h]j]h`ÅhYbž`X]Y`Yg`ni`V]YhYb`\\Uh" 9[U`ž`cV`G]Y`Y]b`YfZU`fYbYf
K`UbXYfYfž`Y]b`F`UXZU`fYf`cXYf`Y]bZUW`bi`f`Y]b`B Uhi`f`]YV`UVYf
g]bXž`]b`X]YgYf`FY[]cb`[]VhYg`ZØf`YXYb`Yhk Ug`ni`YbhXYW_Yb"

9]bY`XYf`VY`]YVhYghYb`A`Ø[`]W`_Y]hYbž`X]Y`bUhØf`]WY`GW`Øb`Y]h
XYg`GWUi a Vi f[Yf`@UbXYg`ni`Yf`_i bXYbž`]gh`XUg`K`UbXYfb" 8]Y
FY[]cb`VY`YfVYf[h`inU`\\fY]WY`K`UbXYfk`Y[Yž`X]Y`Xi`fW`Ødd][Y
K`Å`XYfž`gUbZhY`<Ø[Y`i bX`a`U`Yf]gWY`8`ØfZYf`ZØ`fYb" 9]b
VYgcbXYfg`Ya`dZY`\\Yb`gk`YfhYf`K`Y[`]gh`XYf`GWUi a Vi f[Yf
@UbXgW`UZh`gk`Y[ž`XYf`g]W`ØVYf`a`Y`f`U`g`%\$`\$`?`]ca`YhYf

YfghfYW_hi bX`Xi fW`X]Y`UVk YWg`i b[gfY]W`Y`@UbXgW UZh`Z0\fh"

- K UbXYfi b[`Ui Z`XYa `GW`Ui a Vi f[Yf
@UbXgW UZh`k Y[. `XYU`Z0f`B Uhi f`]YV\UVYf`i bX
: chc[fUZ]Y!9bh`i g]UghYb"
- F Y]W`]W`B Uhi f. `K `X`Yfz`K]YgYb`i bX`K UggYf`Ài ZY
dfÀ[Yb`X]Y`@UbXgW UZh"
- : Ua `]`Yb ZfYi bX`]W`. `J YfgW]YXYbY`GhfYW_Yb`Z0f`YXYg
:]hbYgg`Yj`Y`"

8 Uf0VYf`\]bUi g`]gh`XUg`F UXZU\fyb`]a `GW`Ui a Vi f[Yf`@UbX
 Ài » Yfgh`VY`]YVh`9g`[]Vh`Y]b`[i h`Ui g[YVUi hYg`BYhn`]cb
 F UXk Y[Yb`z`X]Y`Yg`ÀbYb`Yfa 0[`]W`Yb`z`X]Y`F Y[]cb`Ui Z`nk Y]
 F `X`Yfb`ni `Yf`_i bXYb`"8]Y`F ci hYb`Z0\fyb`Ybh`Ub[`a U`Yf]gW`Yf
 8 0fZYf`i bX`Xi fW`Y]bY`VYY]bXfi W_YbXY`B Uhi f`A]YhYb`G]Y`Y]b
 : U\ffUX`]b`Y]bYa `XYf`0fh]W`Yb`: U\ffUXj Yf`Y]\Y`i bX`a UW`Yb`G]Y
 g]W`Ui Z`XYb`K Y[`6YgcbXYfY`F ci hYb`g]bX.

F ci hY	8]ghUbn	GW`k]Yf[[_Y]hg[fUX
6Yf[[UfhYbfc i hY	' \$`_a	@Y]W`h
K YgYfVYf[`UbX!	* \$`_a	A]hY`
Fi bXk Y[
GW`Ui a Vi f[!	() `_a	GW`k Yf
F UXk Y[

: 0f`X]Y`Yb][Yb`z`X]Y`X]Y`fi \][Y`GW`0b`Y]h`XYf`K UggYf`UbXgW UZh`Yb
 [Yb]Y» Yb`a 0W`hYb`z`]gh`XYf`GW`Ui a Vi f[Yf`6cc`hgj Yf`Y]\`Y]bY
 \Yfj`cffU[YbXY`K U\`"?U`U`!`i bX`?Ubi ZU\fhYb`Ui Z`XYf`K YgYf
 V]YhYb`Y]bY`Y]bn][Ufh][Y`DYfgdY_hj] Y`Ui Z`X]Y`@UbXgW UZh`i bX`X]Y
 i a`]Y[YbXY`:`cfU`i bX`:`Ui bU`K `À\fyb`X`G]Y`gUbZh`0VYf`XUg
 K UggYf`[`Y]hYb`z`_0bbYb`G]Y`X]Y`5i gg]W`h`Ui Z`X]Y`a U`Yf]gW`Yb`i ZYf
 [Yb]Y» Yb"

8 cW`X]Y`B Uhi fgW`ÀhnY`XYg`GW`Ui a Vi f[Yf`@UbXYg`\0fyb`b]W`h
 VY]`@UbX`i bX`K UggYf`Ui Z`F Y]W`Y`K `X`Yf`UXYb`ni
 9f`_i bXi b[ghci fyb`Y]b`"8Yf`B Uhi fdUf`_`K YgYfVYf[`UbX`V]YhYh
 nU\`fY]W`Y`A 0[`]W`_Y]hYb`Z0f`5_hj]]h`hYb`]a `: fY]Yb`z`]cb
 J c[Y`VYcVUW`hi b[Yb`V]g`\]b`ni `B Uhi fZ0\fi b[Yb`"<U`hYb`G]Y

5i ggWUUi `bUWU`XYb`j`jY`Yb`H]YfUfhYbž`X]Y`\\]Yf`ni`<Ui`gY`g]bXž`i`bX
[Yb]Y»Yb`G]Y`X]Y`i`bVYfØ`fhY`B`Uhi`f"

- Jc[Y`VYcVUWU`hi`b[Yb.`6YgcbXYfg`k`Å`fYbX`XYf
Ni`[nY]hYb`_`ÖbbYb`j`j]Y`Y`Jc[Y`UfhYb`VYcVUWU`hYh`k`YfXYb"
- :Ua`j`]YbZØ`fi`b[Yb.`C`Zh`k`YfXYb`gdYn]Y`Y`
JYfUbg`hU`hi`b[Yb`ZØf`:`Ua`j`]Yb`Ub[YVchYbž`X]Y`gck`c`
`Y`ffY]WU`U`g`Ui`WU`i`bhYf`U`hgUa`g]bX"
- 9Xi`WU]cbU`HfU]`g.`@YfbYb`G]Y`a`Y`f`ØVYf`X]Y
Y]b`Y]a`j]gWU`Y`:`cfU`i`bX`:`Ui`bU`

B`UWU`Y]bYa`Ub[Yb`HU[`j`c`Yf`5VYb`hYi`Yf`i`bX`9f`_i`bXi`b[Yb`c`b`h
Yg`g]WU`ž`g]WU`j]b`Y]bYa`XYf`j`j]Y`Yb`_`Y]bYb`7UZ`Å`g`c`XYf`:`Ugh`Åi`gYf`
ni`Yb`hgd`UbbYbž`X]Y`fY[`]cbU`Y`DfcXi`_`hY`UbV]YhYb" <]Yf`_`ÖbbYb`G]Y
X]Y`c`_`U`Y`?`ØWU`Y`[Yb]Y»Yb`i`bX`g]WU`ZØf`XYb`b`ÅWU`ghYb`HU[
gh`Åf`_`Yb"

C`V`G]Y`bi`b`Y]bYb`Ui`ZfY[YbXYb`HU[`j`c`Yf`5`_`hj`j]h`Å`hYb`d`UbYb`c`XYf`
Y]bZUWU`bi`f`X]Y`F`i`\\Y`XYf`B`Uhi`f`[Yb]Y»Yb`a`ØWU`hYbž`XUg`
GUU`i`a`Vi`f[Yf`@UbX`\\Uh`ZØf`Y`XYb`Yhk`Ug`ni`V]YhYb"DUW`Yb`G]Y
`fY`K`UbXYfgWU`i`\\Y`c`XYf``f`:`U`ffUX`Y]b`i`bX`a`UWU`Yb`G]Y`g]WU`
VYfY]hž`X]Y`B`Uhi`fgWU`Å`hY`X]Y`gYf`k`i`bXYfgWU`ØbYb`F`Y[`]cb`ni`
Yb`hXYW`_`Yb`°

?`i`>`]b`Uf]gWU`Y`?`Ø`gh`]WU`_`Y]hYb.`8]Y`V`Y`ghYb`
F`Y`ghUi`f`Ub`hg`i`b`X`c`_`U`Y`b`G`d`Y`n]U`]h`Å`h`Y`b`

8]Y`F`Y[`]cb`GUU`i`a`Vi`f[`]gh`b]WU`h`bi`f`ZØf`]`fY`a`U`Yf]gWU`Yb`
@UbXgWU`UZhYb`i`bX`\\]ghc`f]gWU`Yb`Gh`Å`h`hYb`VY`_`Ub`b`hž`gc`b`XYf`b`Ui`WU`
ZØf`Y]bY`V`Y`Y]bXfi`W`_`Yb`XY`_`i``]b`Uf]gWU`Y`J`jY`ZU`h" <]Yf`hfY`ZYb`
hfUX]h]cbY`Y`XYi`hgWU`Y`?`ØWU`Y`i`bX`]b`bc`j`Uh]j`Y`:`Ugh`f`cb`ca`j]Y`
Ui`Z]b`Ub`XYf`i`bX`V]YhYb`6Ygi`WU`Yf`b`Y]b`Y]ba`U`][`Yg`
;`YgWU`a`UW`gYf`YVb]g"

9]b`V`Y`]YV`hYg`F`Y`ghUi`f`Ub`h]b`XYf`5`hghUX`h]cb`GUU`i`a`Vi`f[`]gh`
XUg`<`c`ghY]bYf" <]Yf`k`]fX`fY[`]cbU`Y`?`ØWU`Y`[`fc`»[`YgWU`f]YVYbž`
k`cVY`]X]Y`GdY]gYb`Ui`g`Zf]gWU`Ybž`gU]gc`bU`Yb`Ni`hUhYb`ni`VYfY]hYh`
k`YfXYb"8]Y`?`UfhY`k`YWU`gY`h`fY[`Y`a`Å`»][`i`bX`V]YhYh`Y]bY`5i`gk`U`

Ub`XYZh[Yb` ; Yf]Wk hYbž`X]Y`gck c\`9]b\Y]a]gWk Y`U`g`Ui Wk
F Y]gYbXY`UbgdfYWk Yb" `DfcV]YfYb`G]Y`i bVYX]b[h`X]Y`c`_U`Y
GdYn]U`]h`h`F]bXYffci`UXY`a]h`\Ui g[Ya UWk hYb
? UfhcZY`_b`OXY`b"

9]b`k Y]hYfYg`<][\`][\h]gh`XUg`F YghUi`fUb`h`NY]h[Y]ghž`k c
a`cXYfbY`XYi hgWk Y`? ØWk Y`Ui Z`_fYUh]j Y`K Y]gY`i a [YgYhnh`k]fX"
8]Y`k YWk gY`bXY`K`cWk Yb`_UfhYb`V]YhYb`ghYhg`bYi Y
; YgWk a`UW`gYf`YVb]ggYž`i bX`X]Y`5i gk U\`Ub`K`Y]bYb`Ui g`XYf
F Y[]cb`]gh`VYY]bXfi W`YbX" `8]Y`]YVYj c`ni VYfY]hYhYb`
j Y[YhUf]gWk Yb`C`d`h]cb`Yb`g]bX`Y]b` ; Y\Y]a`h]dd`ZØf`U`Yž`X]Y`Ui Z
: `Y]gWk`j`Yfn]Wk hYb`a` ØWk hYb"

K Yf`X]Y`gØ» Yb`GY]hYb`XYf`GWk Ui`a`Vi`f[Yf`? ØWk Y`Yb`hXYW`Yb
a`ØWk hYž`gc`hY`XUg`7UZÁ`6Uhn`VYgi`Wk Yb" `8]YgY`hfUX]h]cb`gfY]Wk Y
? cbX]hc`fY]`V]YhYh`Y]bY`VfY]hY`DU`YhhY`Ub`Zf]gWk`[YVUW`YbYb
? i`Wk Yb`i`bX` ; YVÁW`" `fY`GdYn]U`]h`h]gh`X]Y`GWk Ui`a`Vi`f[Yf
Hc`fhYž`X]Y`a`]hY]bYf`_Øgh]Wk Yb`7`fYa`YZØ`i`b[`i`bX`_bUW`][Yb
BØggYb`ØVYffUgWk h" `9g]gh`XYf`dYfZY`_hY`C`fhž`i`a`VY]`Y]bYf`HUggY
? UZZY`X]Y`GYY`Y`VUi`a`Y`b`ni`UggYb"

: Øf`Y]bY`Ui`h\Yb]gWk Y`9fZU\fi`b[`XYf`fY[]cb`U`Yb`6`fUi`_i`hi`f`c`b`h
g]Wk`Y]b`6`Ygi`Wk`XYf`GWk Ui`a`Vi`f[Yf`6`fUi` \Ui`g" `<]Yf`_ØbbYb
; ÅghY`b]Wk`h`bi`f`X]Y`j`YfgWk]YXYbYb`6]YfY`dfcV]YfYbž`gcbXYfb
Ui`Wk`Y]bY` : Ø\fi`b[`Xi`fWk`X]Y`6`fUi`YfY][`Yb]Y» Yb" `8]Y
? ca`V]bUh]cb`Ui`g`Zf]gWk`[YnUdZhYa`6]Yf`i`bX`fi`gh]_U`Yb
VUmYf]gWk Yb` ; Yf]Wk`hYb`k`jY`6`fYnYb`i`bX`GWk`k`Y]bg\UI`Y`a`UWk`h
X]YgYb`C`fh`ni`Y]bYa`A`i`gg`ZØf`@]YV\UVYf`XYf`XYZh[Yb`? ØWk Y"

8]Y`F Y[]cb`\Uh`Ui`Wk`Y]bY`J]Y`nU\`j`cb`_Y]bYbž`ZUa`]`Yb[YZØ\fhYb
6Yhf]YVYbž`X]Y`@]YVY`ni`a`8YhU]`i`bX`VYY]bXfi W`YbXY
_i`]bUf]gWk Y`@]ghi`b[Yb`i`]hghfU`Yb" `9]bY`gc`Wk Y`DYf`Y`]gh`X]Y`
K`U`XWUZÁ`GWk Ui`a`Vi`f[ž`XUg`Zf]YX`]Wk`]a` ; fØbYb`]Y[h`i`bX
VYgcbXYfg`ZØf`gY]bY`\Ui`g[Ya UWk hYb`? i`Wk`Yb`i`bX`Zf]gWk Yb
GU`UhY`VY`_Ubbh]gh" `8Yf`6`]W`_Ui`ZX]Y`i`a`[YVYbXY`BUhi`f`a`UWk`h
XYb`6`Ygi`Wk`ni`Y]bYa`Y]bn][`Ufh][`Yb`9f`YVb]g"

@c`_U`Y`GdYn]U`]h`h`hYb`j`cb`GWk Ui`a`Vi`f[

; Yf]W h F]bXYffci `UXY	6YgW fY]Vi b[HfUX]h]cbY`Y`[YZØ`hY F]bXYffci `UXY`a]h ? UfhcZY`_bØXY`b"
GW U i a Vi f[Yf`Hc fhY	9]bY`_Øgh]W Y`Hc fhY`a]h`B ØggY b i bX`7fYa YžY]bY`c_U`Y 8Y`_UhYggY"
6fYnYb	?`Ugg]gW Y`VUmYf]gW Y`6fYnYbž cZh]b`?ca V]bUh]cb`a]h`c_U`Yb 6]YfYb`gYfj]Yfh"
GW k Y]bg\UI Y	8YZh][Yg; Yf]W hž`dYfZY_h ni VYfY]hYh`a]h`_bi gdf][Yf ?fi ghY"
<Ui g[Ya UW hY`GU`UH Y	: f]gW Y`Ni hUH Yb`Ui g`XYf F Y[]cbž`Y]W h`i bX`_Øgh]W "

GW U i a Vi f[`V]YhYhgca]h`Y]bY`J]Y`nU\`j cb`A Ø[`]W _Y]hYbž`X]Y
; Ui a YbZFYi XYb`XYf`FY []cb`ni `Yf`_i bXYb" `CV`]b`gh]j`c`Yb
FYghUi fUbhgž[Ya Øh]W Yb`7UZÅg`cXYf`hfUX]h]cbY`Yb`6fUi YfY]Yb`
\]Yf`]gh`ZØf`YXYb` ; YgW a UW`Yhk Ug`XUVY]"`8]Y`A]gW i b[`Ui g
HfUX]h]cb`i bX`_bcbj Uh]cb`gW UZh`Y]b [Ughfcbca]gW Yg`9f`YVb]gž
XUg`a Ub`b]W h`gc`gW bY`j Yf[]ggh"

D`UbYb`G]Y` ÆfYb`bÅW ghYb`6Ygi W `]b`GW U i a Vi f[`i bX`[Yb]Y»Yb
G]Y`X]Y`fY]W Y`_i`]bUf]gW Y`?i`hi fž`X]Y`X]YgY`W Ufa UbhY`FY []cb`ni
V]YhYb`U`h" `9g`c`b`h]g]W ž`X]Y`j]Y`ZÅ`h][Yb`5b[YVchY`ni`Yb`hXYW`Yb
i bX`X]Y`c_U`Yb`GdYn]U`]h`hYb`ni`dfcV]YfYb`°

? i bgh`i bX`? i `hi f. `A i gYYb`i bX

J YfUbghU`hi b[Yb`]b`GW U i a Vi f[

GW U i a Vi f[`]gh`Y]b`k U\`fYg`NYbhfi a `ZØf`?i bgh`i bX`?i`hi fž`XUg
b]W h`bi f`c_U`Y`HU`Yb`hY`i bhYfghØhnhž`gcbXYfb`Ui W
J YfUbghU`hi b[Yb`i bX`5i gghY`i b[Yb`V]YhYhž`X]Y`X]Y ; YgW]W hY
i bX`HfUX]h]cb`XYf`FY []cb`YVYbX][`a UW Yb" `9g[]Vh`nU\`fY]W Y
A i gYYbž`X]Y`Yg`k Yfh`g]bXž`VYgi W h`ni`k YfXYbž`gck]Y`Y]bY
J]Y`nU\`j cb`_i`hi fY`Yb`J YfUbghU`hi b[Ybž`X]Y`XUg[Ub`nY`Æ\`f
ØVYf`ghUhh]bXYb"

%" '8 Ug' A i gYi a 'GWU i a Vi f[

8 Ug' A i gYi a 'GWU i a Vi f[']gh'Y]b' a i gh'gYY' ZØf' 'YXYbž'XYf'g]W
ZØf'X]Y' ; YgW]W hY'XYf'F Y[]cb']bhYfYgg]Yfh" '9g'VY\YfVYf[h
VYY]bXfi W_YbXY'GUa a 'i b[Ybž'X]Y'X]Y' _i 'hi fY''Y'9bhk]W' _i b['j cb
GWU i a Vi f['i bX'gY]bY' l a [YVi b['Xc_ i a Ybh]YfYb" '<]Yf'Z]bXYb
6Ygi WYf'gck c\''UfW'Àc`c[]gWY'5i g[fUVi b[Yb'U'g'Ui W
_i bgh\]ghc f]gWY'9i dcbUhYž'X]Y'Y]bY'ZUgn]b]YfYbXY'NY]hfY]gY
Yfa Ø[']WYb"

&" ' ? i bghj YfY]b 'GWU i a Vi f[

: Øf' ? i bgh]bhYfYgg]YfhY']gh'XYf' ? i bghj YfY]b 'GWU i a Vi f['Y]b
Ui » Yf[Yk Ø\ b']WYf' Cfh" <]Yf' k YfXYb' fY[Y'a À»]['nY]h[YbØgg]gWY
5i gghY''i b[Yb'fYbca a]YfhYf' ? Øbgh'Yf'dfÀgYbh]Yfh" '8Yf'J YfY]b
ZØfXYfh'b]W h'bi f'X]Y' ? i bghgnYbYž'gcbXYfb'V]YhYh'Ui W' K cf_g\cdg
i bX'J YfUbghU'hi b[Ybž'X]Y'XUg' _fYUh]j Y'GWUZZYb'UbYf[Yb"

' "'8 Ug' ? `cghYf' A Ø`YbVYW_

9]bY'k Y]hYfY' _i 'hi fY''Y'5hhfU_h]cb']gh'XUg' ? `cghYf' A Ø`YbVYW_ž
XUg'U'g' _i 'hi fY''Yg'NYbhfi a 'i bX'J YfUbghU'hi b[gcfh'Z b[]Yfh" '8 Ug
? `cghYf'V]YhYh'fY[Y'a À»][Y' ? cbnYfhYž'@Ygi b[Yb' i bX
5i gghY''i b[Yb']b'Y]bYa ' \]ghc f]gWYb'5a V]YbhY" '8]Y
gh]a a i b[gj c''Y'5ha cgd\ÁfY'XYg' ? `cghYfg'a UW h'YXY
J YfUbghU'hi b['ni 'Y]bYa 'i bj Yf[Ygg']WYb'9f'YVb]g"

? i 'hi fY''Y' J YfUbghU'hi b[Yb

- GWU `ØggYfa Uf_h. 'X'XYg'X\ f'Z]bXYh]b'GWU i a Vi f['Y]b
VY']YVhYf'K Y]\bUW hga Uf_h'ghUhhž'XYf'X]Y' GhUXh']b'Y]b
ZYgh']WYg' @]W h'hUi W h"
- GWU i a Vi f[Yf' ? i 'hi fgc a a Yf. '9]b'9j Ybhž'XUg
j YfgW]YXYbY' ? cbnYfhYž'H\YUhfUi ZZØ\ fi b[Yb' i bX
K cf_g\cdg']b'XYf' [YgUa hYb'F Y[]cb' j YfY]bh"
- HU['XYf'c ZZYbYb'HØf']b'XYb' A i gYYb. '8]YgYg'9j Ybh
V]YhYh'X]Y' A Ø[']W_Y]hž' j]Y'Y'XYf'fY[]cbU'Yb' A i gYYb
_cghYb'cg'ni 'VYg]W h][Yb' i bX'g]W' ØVYf'U_hi Y''Y

5i gghY`i b[Yb`ni `]bZcfa]YfYb"

("H\YUhYfgnYbY

GW\Ui a Vi f[`j YfZØ[h`Ui W\`ØVYf`Y]bY`YVYbX][Y`H\YUhYfgnYbY"
8 Ug`H\YUhYf`]a `DUf_`V]YhYh`fY[Y`a`À»][`5i ZZØ\fi b[Ybž`X]Y`b]W\h
bi f`_`Ugg]gW\Y`GhØW_Yž`gcbXYfb`Ui W\`a`cXYfbY`8fUa`Yb`i`bX
?ca`ØX]Yb`i`a`ZUggYb"6YgcbXYfg`]a`Gca`a`Yf`n]Y\`h`XUg
: fY]i`Zh\YUhYf`nU\`fY]W\Y`6Ygi`W\Yf`Ub`i`bX`gW\UZZh`Y]bY
VYgcbXYfg`[Y`a`Øh]W\Y`5ha`cgd\`ÀfY"

) "A i g]_ZYgh]j U`g

8]Y`A i g]_gnYbY`]b`GW\Ui a Vi f[`]gh]j]Y`ZÀ`h]["J`cb`_`Ugg]gW\Yf
A i g]_`]b`_\]ghc`f]gW\Yb`?`]fW\Yb`V]g`\]b`ni`F`cW`!`i`bX`Dcd`_`cbnYfhYb
]a`i`fY]Yb`]gh`ZØf`Y`XYb`;`YgW\`a`UW`_`Yhk`Ug`XUVY]"Ni`XYb
VY`_`Ub`bhYghYb`J`YfUbghU`hi`b[Yb`[Y\`Øfh`XUg`G\`Ui`a`Vi`f[`A i g]W
: Ygh]j U`ž`XUg`HU`Yb`hY`Ui`g`XYf`F`Y[]cb`i`bX`XUf`ØVYf`\]bUi`g
df`ÀgYb`h]Yfh"

* " ? Øbgh`Yf]gW\Y`K`cf_g\`cdg`i`bX`?`i`fgY

: Øf`_`fYUh]j Y`?`ØdZY`V]YhYh`GW\Ui a Vi f[`Y]bY`J]Y`nU\`j`cb
K`cf_g\`cdg`i`bX`?`i`fgYbž`X]Y`j`cb`i`c`_`U`Yb`?`Øbgh`Yfb`[Y`Y]hYh
k`YfXYb"CV`A`U`Ybž`6]X\`Ui`YfY]c`XYf`H`ØdZYfb`i`X]Y`A`Ø[`]W\`_`Y]hYb
g]bX`YbX`c`g"8]YgY`J`YfUbghU`hi`b[Yb`g]bX`Y]bY`[fc»`Ufh][Y
; Y`Y[Yb\`Y]hž`Yhk`Ug`B`Yi`Yg`ni`YfbYb`i`bX`UbXYfY
_i`bgh]b`hYfYgg]YfhY`A`Yb`gW\Yb`ni`hfY`ZZYb"

?i`hi`fY`Y`J`YfUbghU`hi`b[Yb` HYfa`]b

GW\`ØggYfa`Uf`_h	8YnYa`VYf`fYXYg`ž\`fŁ
GW\Ui`a`Vi`f[`Yf`?i`hi`fgca`a`Yf`	A`U]`V]g`5i`[`i`gh`f\`À`f`]W\`Ł
HU[`XYf`c`ZYbYb`HØf`]b`XYb`	ž`b]`f\`À`f`]W\`Ł
A`i`g`Y`Y`b`	

8]Y`?`i`bgh`i`bX`?`i`hi`fgnYbY`]b`GW\Ui a Vi f[`]gh`b]W\h`bi`f`Y]b
Gd]Y[Y`XYf`\]ghc`f]gW\Yb`9b`hk`]W`_`i`b[`XYf`F`Y[]cbž`gcbXYfb`Ui`W\`
Y]b`YVYbX][Yg`6Y]gd]Y`ZØf`a`cXYfbYg`_`fYUh]j Yg`K`]f`_`Yb"9[U`ž`c`V

G]Y`?i bgh]YV\UVYfz; YgW]W hYbYfnA\`Yf`cXYf`Y]bZUW `bi f
bYi []Yf][`g]bXž`GWUi a Vi f[` \Uh`ZØf`YXYb`Yhk Ug`ni `V]YhYb"
@UggYb`G]Y`g]W `j cb`XYf`J]Y`ZU`h`XYf`_i `hi fY`Yb`A Ò[`]W`_Y]hYb
VY[Y]ghYfb`i bX`hUi W`Yb`G]Y`Y]b`]b`X]Y`ZUgn]b]YfYbXY`K Y`h`XYf
?i bgh`i bX`?i `hi f`]b`GWUi a Vi f[`

: Ua]`]YbgdU» .`5 hhfU_h]cbYb`i bX`5VYbhYi Yf
ZØf`; fc» `i bX`?`Y]b

K Ybb`G]Y`a]h`ÀfYf`: Ua]`]Y`bUW`GWUi a Vi f[`_ca`a Ybž`Yfk UfhYh
G]Y`Y]bY`J]Y`nU\`Ub`gdUbbYbXYb`5 hhfU_h]cbYb`i bX`5_h]j]h`hYbž
X]Y`gck c`\`; fc» `U`g`Ui W`?`Y]b`VY[Y]ghYfb`k YfXYb`"8]Y`F Y[]cb
V]YhYh`nU\`fY]W`Y`A Ò[`]W`_Y]hYbž`Y]bYb`i bj Yf[Ygg`]W`Yb`HU[`ni
j YfVf]b[Yb`i bX`[Ya`Y]bgUa`i bj Yf[Ygg`]W`Y`9f]bbYfi b[Yb`ni
gW`UZZYb"

9]bY`XYf`VY`]YVhYghYb`5 hhfU_h]cbYb`]gh`XYf`GWUi a Vi f[
9f`YVb]gdUf`_`<]Yf`Z]bXYb`?]bXYf`i bnA\`][Y`Gd]Y`d`ÀhnYž
gdUbbYbXY`: U`f[YgW`ÀZHY`i bX`bUhØf`]W`Ui W`i [fc» Y
; fØbZ`AW`Ybž`Ui Z`XYbYb`g]Y`g]W`Ui ghcVYb`_ØbbYb`"8Yf`DUf`_]gh
dYfZY`_h`ZØf`Y]bYb`HU[YgUi gZi [ž`V]YhYh`YXcW`Ui W`fY[Y`a`À»][Y
J YfUbgU`hi b[Ybž`X]Y`X]Y`[UbnY`: Ua]`]Y`Ubn]Y`Yb"

: Øf`X]Y`_`Y]bYb`9bhXYW`Yf`]gh`XYf`H]YfdUf`_`C`XYfX]ggYb`]b`XYf
B`À`Y`j cb`6]Y`YZ`X`Y]b`A`i`gg`"8Yf`H]YfdUf`_`VY`YfVYf[h`Y]bY
J]Y`nU\`j cb`H]YfYbž`XUfi bhYf`\Y]a]gW`Y`K]`Xh]YfY`gck]Y
YI ch]gW`Y`5fhYb`"9]b`GdUn]Yf[Ub[`Xi fW`XYb`DUf`_]gh]b]W`h`bi f
`Y`ffY]W`ž`gcbXYfb`V]YhYh`Ui W`nU\`fY]W`Y`: chca`ch]j Y`ZØf
: Ua]`]Ybgh]W`Yf"

9]bY`k Y]hYfY`ZUbhUgh]gW`Y`C dh]cb`]gh`XUg`GWUi a Vi f[Yf`@UbX
A`i`gYi`a`ž`k`c`?]bXYf`b]W`h`bi`f`X]Y`; YgW]W hY`XYf`F Y[]cb
YbhXYW`Yb`_ØbbYbž`gcbXYfb`Ui W`Ub`]bhYfU_h]j Yb`K`cf`g`cdg
hY]`bY`a`Yb`<]Yf`_ØbbYb`g]Y`]f`K]ggYb`Ui Z`gd]Y`Yf]gW`Y`K`Y]gY
j Yfh]YZb`i bX`[`Y]W`nY]h][`j]Y`GdU» `UVYb"

Ni`g`Àhn`]W`ni`X]YgYb`5 hhfU_h]cbYbž`]gh`Y]b`6Ygi W`i]a`5ei`UdUf`_
Y]b`k Y]hYfYg`<][`][`h`"8Yf`K`UggYfgdU» ž`XYf`Fi hgW`Yb`i bX

Gdfi b[VfYhhYf'i a ZUgghž'V]YhYh'Y]bY'dYfZY_hY'5V_Ø\`i b[`]a
 Gca a Yf'i bX'GdU»`ZØf'U`Y'5`hYfg[fi ddYb"8Yf'5ei UDUF_`U
 Ui W`gdYn]Y`Y': Ua `]YbUb[YVchY'i bX'F UVUhhYž'X]Y`Y]bYb'6Ygi W
 bcW`UhhfU_h]j Yf'a UW`Yb"

B UHØf`]W`XUfZY]b'5i gZi [`]b`X]Y`BUhi f`b]W`h'ZY`\`Yb"8Yf'
 K U`Xgd]Y`d`Uhn`]b`XYf`F Y [`]cb`]gh`Y]b`VY`]YVhYf`C fh'ZØf'
 : Ua `]Yb" <]Yf`_ØbbYb`?]bXYf`_`YhhYfbž'gW`Ui _`Y`b`i bX`X]Y`BUhi f`
 \Ui hbU`Yf`YVYb" : Øf`X]Y`9`hYfb` [`]Vh`Yg` [Ya Øh`]W`Y
 D]W_b]W_d`ÀhnYž'gcXUgg'G]Y`g]W`Y`b`gdUbbYb`i bX`X]Y`NY]h`]a
 : fY]Yb` [Yb]Y»Yb`_ØbbYbž'k À\fybX`Àfy`?]bXYf`gd]Y`Yb"

5 hhfU_h]cb

6 YgcbXYf\Y]hYb

GW`Ui a Vi f[`9f`YVb]gdUf_	J]Y`Z`h][Y`Gd]Y`a Ø[`]W`_Y]hYbž ; fc»j YfUbghU`hi b[Yb
H]YfdUf`_C`XYfX]ggYb	< Y]a `]gW`Y`i bX`YI ch]gW`Y`H]YfYž _]bXYfZfYi bX`]W`Y`9f`YVb]ggY
GW`Ui a Vi f[Yf`@UbX`A i gYi a	≠hYfU_h]j Y`K cf_g\cdgž _]bX[YfYW`hY`5i gghY`i b[Yb
5ei UdUf_	F i hgW`Ybž`GdU» VUXž ZUa `]YbZfYi bX`]W`Y`F UVUhhY
K U`Xgd]Y`d`Uhn	? `YhhYfbž`Gd]Y` [Yf`ÀhYž D]W_b]W_d`ÀhnY

9g` [`]Vh`Ui W`nU`\fY]W`Y`J YfUbghU`hi b[Yb`i bX` : Ygh]j U`gž`X]Y`]b
 GW`Ui a Vi f[`ghUhhZ]bXYb`i bX`gdYn]Y`U`i Z: Ua `]Yb`ni [YgW`b]hhYb
 g]bX"8Yf`GW`Ui a Vi f[Yf`K Y]\bUW`hga Uf`_h`VY]gd]Y`gk Y]gY`]gh
 Y]b`<][\`][\h`]b`XYf`K]bhYfnY]hž`k c`?]bXYf`ØVYf`XYb`A Uf`_h
 gW`YbXYfbž'g]W`Ua Øg]Yfh'a]h`K Y]\bUW`hg[YV`W`_j Yfgcf[Yb`i bX
 j]Y`Y]W`hgc[Uf`XYb`K Y]\bUW`hga Ubb`hfYZZYb`_ØbbYb"

8 Ug` : fY]nY]hW`bhYf`GW`Ui a Vi f[`V]YhYh`ni XYa `j]Y`Y
 5_h]j]h`hYb`k]Y`6ck`]b[ž`A]b][c`Zi bX`@UgYf!HU["8]YgY
 A Ø[`]W`_Y]hYb`g]bX`]XYU`ZØf`Y]bYb`fY[Yb`5i ZYbh`U`h'a]h`XYf`
 : Ua `]Y` `dYfZY_hž`i a `X]Y`I bhYf`U`hi b[`i bX`XYb`K Yhh`Ua dZ[Y]gh
 ni `ZØfXYfbž`Y[U`c`V`VY]`Y]bYa `gdUbbYbXYb`Gd]Y`cXYf`VY]a
 [Ya Y]bgUa Yb`@UW`Yb"

: Øf'gdcfhVY[Y]ghYfhY': Ua]Yb' []Vh'Yg'Ui W'X]Y'A Ò[]W_X]hž
[Ya Y]bgUa 'F UX'ni 'ZU\fyb'cXYf'ni 'k UbXYfb''9g[]Vh'Y]b
i a ZUb[fY]W_XYg'B Yhnk Yf_ 'j c b 'F UX!'i bX'K UbXYfk Y[Ybž'X]Y
Xi fW' a U'Yf]gW_XY '@UbXgW_XZb' i bX'UhYa VYfUi VYbXY'5i gV']W_Y
ZØ\fyb''DUW_Yb'G]Y'Y]b'D]W_b]W_Y]b' i bX'[Yb]Y»Yb'G]Y'X]Y'BUhi f
ni gUa a Yb°

CV'G]Y'bi b'Ui Z'XYf'Gi W_XY' bUW_XY]bYa 'Ui ZfY[YbXYb
5VYbhYi YfhU['g]bX'cXYf'Y]bZUW_X'bi f'YbhgdUbbYb'a ÒW_XhYbž
GW_XUi a Vi f['V]YhYh'Y]bY'dYfZY_hY'A]gW_Xi b['Ui g'l bhYf\U'hi b[
i bX'6]'Xi b['ZØf'X]Y'[UbnY': Ua]'Y''Jcb'gdUbbYbXYb
: fY]nY]hUb[YVchYb'V]g'\]b'ni 'Yf\c'gUa Yb'BUhi fYf'YVb]ggYb' '\]Yf
_ca a h'YXYf'Ui Z'gY]bY'?cghYb°

I bj Yf[Ygg`]W_XY'5i gZ'Ø[Y.'8]Y'VYghYb
HU[YgUi gZ'Ø[Y'fi bX'i a 'GW_XUi a Vi f[

8]Y'FY[]cb'GW_XUi a Vi f['V]YhYh'b]W_X'hi b'f'Y]bY': Ø`Y'Ub'5_h]j]ÅhYb
]b'XYf'i ba]hY'VUfYb'l a [YVi b[ž'gcbXYfb'Ui W_X'nU\`fY]W_XY
ZUgn]b]YfYbXY'A Ò[]W_X]hYb'ZØf'HU[YgUi gZ'Ø[Yž'X]Y'gck c\`X]Y
BUhi fZfYi bXY'U'g'Ui W_X'X]Y'; YgW_X]W_Xhg']YV\UVYf'UbgdYfW_XYb''<]Yf
g]bX'Y]b][Y'XYf'VYghYb'5i gZi [gn]Y'Yž'X]Y'Æf'9f'YVb]g]b
GW_XUi a Vi f['VYfY]W_XYfb'_ÒbbYb''

< Ua Y`]b.'8Yf'C fh'XYg'F UhhYbZÅb[Yfg

9]b'UVgc'i hYg'A i gg'ZØf'; YgW_X]W_Xhg!'i bX'A ÅfW_XYb`]YV\UVYf']gh'XYf
bU\Y[Y'Y[YbY'C fh< Ua Y`]bž'VYfØ'a h'Xi fW_X'X]Y'@[YbXY'XYg
F UhhYbZÅb[Yfg''Bi f' '\$'A]bi hYb'a]h'XYa '5i hc'j cb'GW_XUi a Vi f[
YbhZYfbhž'_ÒbbYb'G]Y'Xi fW_X'X]Y'\ØVgW_XYbž'\]ghcf]gW_XYb'GhfU»Yb
gW_X'YbXYfb' i bX'X]Y'[i h'Yf\U'hYbYb': UW_Xk Yf_\`Åi gYf'VYk i bXYfb''

- 6Yg]W_Xh][Yb'G]Y'X]Y'F UhhYbZÅb[Yf!8Yb_a U'ž'XUg'Y]bY
nYbhfU'Y'F c`Y']b'XYf'@[YbXY'gd]Y'h''
- 9f_i bXYb'G]Y'XUg'GhUXha i gYi a ž'XUg'gdUbbYbXY
5i gghY`i b[Yb'ØVYf'X]Y'; YgW_X]W_XhY'< Ua Y`]bg'V]YhYh''
- ; Yb]Y»Yb'G]Y'Y]bY'6cchgZU\fh'Ui Z'XYf'K YgYfž'i a 'X]Y
GhUXh'Ui g'Y]bYf'UbXYfYb'DYfgdY_h]j Y'ni 'Yf'YVYb''

8]Y`GÒ\ fY. `B Uhi f`i bX`5VYb hYi Yf

: Øf`B Uhi f`]YV\ UVYf`]gh`XUg`GÒ\ fY!; YV]Yh`Y]b`]XYU`Yf
HU[YgUi gZi [ž`XUg`Yhk U`Y]bY`Ghi bXY`j cb`GWUi a Vi f[`YbhZYfbh
`]Y[h`<]Yf`Yfk UfhYb`G]Y`X]W h`VYk U`XYhY`<Ø[Y`ž`]Xm`]gWY
K UbXYfk Y[Y`i bX`nU\`fY]WY`A Ò[`]W`_Y]hYb`ZØf`C i hXccf!
5_hj]]hÀhYb"

- K UbXYfi b[Yb`Ui Z`XYa `GÒ\ fYk U`Xk Y[ž`XYf`bVYVb
k i bXYfgW`ÒbYf`B Uhi f`Ui W`UhYa VYfUi VYbXY`5i gg]W hYb
V]YhYh"
- : U\ffUXhci fYb`Xi fW`X]Y`a U`Yf]gWY`@UbXgW UZž`X]Y
gck c`\`Ubgd fi W`gj c`\`YfY`GhfYW`Yb`U`g`Ui W
ZUa `]`YbZFYi bX`]WY`F ci hYb`i a ZUggh"
- D]W_b]W_`]b`Y]bYf`XYf`nU\`fY]WYb`fi \][Yb`K]YgYbž`]XYU`
ni a `9bhgdUbbYb`i bX`; Yb]Y»Yb`XYf`B Uhi f"

6Ø7 < 9F G7 < B 9=8 9F G`5 @H9`G7 < I @9. `9]b`9]bV`]W_`]b X]Y`J Yf[Ub[Yb\Y]h

9]b`k Y]hYfYf`i bj Yf[Ygg`]WYf`5i gZi [`ZØ\fh`G]Y`bUW`6ØW`YVi f[ž
Y]bY`W Ufa UbhY`GhUXhž`X]Y`bi f`%) `?]`ca YhYf`j cb`GWUi a Vi f[
YbhZYfbh]gh" <]Yf`_ÒbbYb`G]Y`X]Y`VYY]bXfi W`YbXY`F Yg]XYbn
6ØW`YVi f[`VYg]W h][Ybž`Y]bY`dfÀW h][Y`GW`cggUb`U[Y`a `]hY]bYf
ZUgn]b]YfYbXYb`; YgW]W hY"

- 9]b`Fi bX[Ub[`Xi fW`X]Y`GW`cggÀ`Y`i bX`XYf
k i bXYfgW`ÒbY`GW`cgg[UfhYb`g]bX`Y]b`<][\`][\h"
- 6Ygi WYb`G]Y`XUg`K UggYfgW`cgg`i bX`[Yb]Y»Yb`G]Y`X]Y
5i gg]W h`Ui Z`XYb`i a `]Y[YbXYb`DUf`_"
- 9f`VYVb`G]Y`X]Y`GhUXh`VY]`Y]bYa `[YZØ\fhYb`GhUXhfi bX[Ub[
i bX`YbX`YW`Yb`G]Y`X]Y`]bYfYggUb`hYb`; YgW]W hYb`X]YgYf
\]ghcf]gWYb`GhÀhY"

8 Yf`B Uhi fdUf`_`Gc``]b[!J cf\ Ufn

Bi f`Y]bY`_i fnY`5i hcZU\fh]j cb`GWUi a Vi f[`YbhZYfbh]Z]bXYb`G]Y
XYb`B Uhi fdUf`_`Gc``]b[!J cf\ Ufnž`Y]b`k U\`fYg`DUfUX]Yg`ZØf

K UbXYfYfž'F UXZU\fyf'i bX`BUhi f`jYV\UVYf"8Yf'DUF_`V]YhYh`Y]bY
J]Y`nU\`j cb`K Y[Yb`Xi fW\UVk YWg'i b[gfY]W\Y`@UbXgW UZhYbž
K `XYf'i bX`<Y]XY`UbXgW UZhYb"

- K UbXYfi b[Yb`ni`j YfghYW_hYb`K UggYfZ`Yb`i bX`_`Y]bYb
GYbž`X]Y`Y]bY`dYfZY_hY`?i`i`ggY`ZØf` : chcg`V]YhYb"
- 8Ug`5b[YVch`Ub`[YZØ\fhYb`Hci fYb`i bX`K cf_g\cdgž`X]Y
`bYb`X]Y` : `cfU`i bX` : Ui bU`b`Å\YfVf]b[Yb"
- , dd][Y`D]W_b]W_d`ÅmYž`X]Y`g]W\`]XYU`ZØf`Y]bY
JYfgW`bUi ZdUi gY`UVgY]hg`XYf`<Y_h]_`Y][bYb"

6Yf[gd]Y`dUf_`]b`6]Y`YZY`X

: Øf` : Ua`]]Yb`[]VhYg`]b`XYf`BÅ\Y`j cb`GW`Ui a Vi f[`XYb`
6Yf[gd]Y`dUf_`]b`6]Y`YZY`Xž`XYf`bi f`Yhk U`) \$`A`]bi hYb`YbhZYfbh
]gh`<]Yf`Z]bXYh`a Ub`Y]bY`J]Y`nU\`j cb`Gd]Y`[Yf`ÅhYb`i bX
5_h]j`]h`ÅhYb`ZØf`?`]bXYf`YXYb`5`hYfg"

- 9f`YVYb`G]Y`Ui ZfY[YbXY`Fi hgW`Ybž`?`YhhYfdUfW`ci fg`i bX
Y]bY`[fc`»Y`@]Y[Yk`]YgY`ZØf`YbhgdUbbhY` : Ua`]]Ybd]W_b]W_g"
- 9g`[]Vh`Ui W`Y]b`_`Y]bYg`7UZ`Ž`]b`XYa`G]Y`g]W`a`]h
9fZf]gW`i b[Yb`j Yfgcf[Yb`_`ØbbYb"
- FY[Y`a` Å»][Y`JYfUbghU`hi b[Yb`i bX`Gd]Y`U_h]cbYbž`X]Y`XUg
5b[YVch`UVfi bXYb"

H]gW`hYb`b]g`]a`HYi hcVi f[Yf`K`U`X

: Øf`ZY]bZØ\`][Y`GdcfhVY[Y]ghYfhY`V]YhYh`g]W`Y]b`5i gZi [`]b`XYb`
HYi hcVi f[Yf`K`U`X`Ubž`XYf`U`g`Y]bY`XYf`gW`ØbghYb
A`]hY`[YV]f[g`UbXgW UZhYb`8Yi hgW`UbXg`[]h`8Yf`K`U`X`]gh`bi f
Y]bY`5i hcghi bXY`j cb`GW`Ui a Vi f[`YbhZYfb`hi bX`V]YhYh`nU`\fY]W`Y
K UbXYf!`i bX`FUXk Y[Y"

- 6Yk`Å`h][Yb`G]Y`Ubgd`fi W`gj c``Y`K UbXYfi b[Yb`a`]h
gU[Yb`UZhYb`5i gV`]W`Ybž`XUfi bhYf`Ui ZXUg`VYfØ\`a`hY`
9I`hYfbghY]bY"
- 6Ygi W`Yb`G]Y`XUg`<Yfa`UbbgXYb`_a`U`ž`Y]b
VYY]bXfi W`YbXYg`A`cbi`a`Ybhž`XUg`Y]bYb`ZUgn]b]YfYbXYb

5i gV`jW_`Ui Z`X]Y`I a [YVi b[`V]YhYh"

- ; Yb]Y»Yb`G]Y`fY[]cbU`Y`?ØWXY`k`À\`fYbX`Y]bYg`6Ygi`W`g`]b`Y]bYa``XYf`hmd]gWXYb` ; Ugh\`Ài`gYf`]b`XYf`FY[]cb"

A]h`U``X]YgYb`A`Ò[`]W`_Y]hYb`ZØf`HU[YgUi`gZØ[Y`fi`bX`i`a`
GWXUi`a`Vi`f[`[]Vh`Yg`_Y]bYb` ; fi`bX`ni`f`@Ub[Yk`Y]`Y``9[U`ž`cV`G]Y`
g]W`ZØf`?i``hi`fž`BUhi`f`cXYf` : Ua`]`YbU`_h]j`]h`hYb`]bhYfYgg]YfYbž`
X]YgY`5i`gZØ[Y`k`YfXYb`g]WXYf`W`i`bj`Yf[Ygg`]WXY`9f]bbYfi`b[Yb`
gW`UZZYb``DUW`_Yb`G]Y`À`fY`HUgWXY`i`bX`a`UWXYb`G]Y`g]W`VYfY]h`ZØf`
Y]b`5VYbhYi`Yf`]b`XYf`B`À`Y`j`cb`GWXUi`a`Vi`f[`

8YhU]`g

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY