

GWk Ufnk U`X!6UUf!? fY]g. '9bhXYW_Y
BUhi fž'? i `]bUf]_`i bX`5VYbhYi Yf°

9bhXYW_Yb`G]Y`X]Y`GW`Ob\Y]h`XYg`GWk Ufnk U`X!6UUf!
?fY]gYg. j cb`BUhi fk i bXYfb`ØVYf`_i `]bUf]gWY`9f`YVb]ggY`V]g
\]b`ni`U_h]j Ya` : Ua`]]Ybi f`Ui V`"≠YU`ZØf`K Y`bYgg`i bX
?i`hi f"



K]`_ca a Yb`ja`UhYa VYfUi VYbXYb`GWk Ufnk U`X!6UUf!? fY]gž
Y]bYa` j YfghYW_hYb`š k Y`ja` <YfnYb`8Yi hgW`UbXgžk c`X]Y
bUhØf`]WY`GW`Ob\Y]hi bX`X]Y`_i`hi fY`Y`J]Y`ZU`hdYfZY_h
a]hY]bUbXYf`j YfgW`a Y`nYb`"8]YgYf`a U`Yf]gWY`@UbX`fY]gž
i a [YVYb`j cb`X]W`hYb`K`Å`XYfbž`gUbZnYb`<Ø[Y`b`i bX`_UfYb
6ÅWYbž`ÅXh`XUni`Y]bž`X]Y`GY`Y`VUi a Y`b`ni`UggYb`i bX
Ui ZFY[YbXY`5VYbhYi Yf`ni`Yf`YVYb`"J cb`XYb`i bVYfØ\fhYb
BUhi f`UbXgW`UZhYb`V]g`\]b`ni`XYb`_Øgh]W`Yb`fY[]cbU`Yb
GdYn]U`hÅhYb`V]YhYh`XYf`GWk Ufnk U`X!6UUf!? fY]g`ZØf`YXYb`Yhk Ug
`Y[U`ž`c`V`G]Y`Ui ZXYf`Gi W`Y`b`UW`Y]bYa`U_h]j Yb`i f`Ui V`cXYf
Y]bYf`Yb`hgdUb`bhYb`5i gnY]h`g]bX`"≠`X]YgYa`5fh]_Y`bY\`a Yb`k]f
G]Y`a]h`Ui Z`Y]bY`F`Y]gY`Xi fW`X]Y`j YfVcf[YbYb`GW`ÅhnY`X]YgYf
F`Y[]cb. `9f`_i bXYb`G]Y`a]hi bg`X]Y`i bVYfØ\fhY`BUhi fž`_cghYb`G]Y
X]Y`c`_U`Yb`?Øgh]W`_Y]hYbž`YbhXYW_Yb`G]Y`gdUbbYbXY`Ci hXccf!
5_h]j]hÅhYbž`hUi W`Yb`G]Y`]b`X]Y` ; YgW`]W`hY`Y]b`i bX`Z]bXYb`G]Y`X]Y
VYghYb`D`ÅhnY`ZØf` : Ua`]]YbUVYbhYi Yf`i bX`K`Y`bYgg`"A UW`Yb`G]Y
g]W`VYfY]hž`XYb`GWk Ufnk U`X!6UUf!? fY]g`Ui`g`Y]bYf`bYi Yb

DYfgdY_h]j Y'ni 'YbhXYW_Yb°'

J YfVcf[YbY'GWÅhnY'XYf'B Uhi f']a
GWÅk Ufnk U`X!6UUf!?!fY]g

8Yf'GWÅk Ufnk U`X!6UUf!?!fY]gž'Y]b[YVYhhYh'a ' < YfnYb'XYg
GWÅk Ufnk U`Xg']b'6UXYb!K ØfhYa VYf[ž]gh'Y]b'k U\ fYg'DUfUX]Yg
ZØf'B Uhi f']YV\UVYf'i bX'5VYbhYi Yf'i gh][Y''A]h'gY]bYb
UhYa VYfUi VYbXYb '@UbXgWÅUZhYbž'_UfYb'GYbž'X]WÅhYb'K Å`XYfb
i bX'a U'Yf]gWÅYb'HÅ`Yfb'V]YhYh'X]Y'FY[]cb'Y]bY'i b['Ui V']WÅY
J]Y'ZU'h'Ub'j YfVcf[YbYb'GWÅhnYbž'X]Y'XUfUi Z'k UfhYbž'YbhXYW_h
ni 'k YfXYb'' <]Yf'g]bX'Y]b][Y'XYf'VYa Yf_Ybgk YfhYghYb
B Uhi fYf'YVb]ggYž'X]Y'G]Y'VY] ÆfYa '6Ygi WÅ'b]WÅ'hj YfdUggYb
gc`hYb"

9]b'UVgc`i hYg'<][\`][\h']gh'XYf'GWÅ`i WÅgYYž'XYf'[fØ» hY'GYY'ja
GWÅk Ufnk U`X'' <]Yf'_ØbbYb'6Ygi WÅYf'b]WÅh'bi f'gWÅk]a a Yb'i bX
gY[Y'bž'gcbXYfb'Ui WÅ'fi bX'i a 'XYb'GY'fUXY'b'cXYf'k UbXYfb"
8]Y'WU''%, '?'`ca YhYf'Ub[Y'Fi bXhci f'V]YhYh'fUi a \UZhY'5i gV`]W_Y
Ui ZX]Y'i a [YVYbXY'6Yf[`UbXgWÅUZh'i bX'ZØ\fh'Xi fWÅ']Xm`]gWÅY
K Å`XYfž'X]Y'ni 'YXYf'Æ\ fYgnY]h'\fYb'[Ubn'Y][YbYb'7\Ufa Y
j YfgdfØ\Yb"

8Yf' < cWÅgWÅk Ufnk U`X']gh'Y]b'k Y]hYfYf'; Y\Y]a]hddž'XYf'g]WÅ
Xi fWÅ'a U'Yf]gWÅY'HÅ`Yf'i bX'UhYa VYfUi VYbXY' < Ø\Yb'U[Yb
Ui gnY]WÅbYh''5i ZXyb'nU\`fY]WÅYb'K UbXYfk Y[Ybž'k]Y'XYa
VY_UbbhYb' < cWÅgWÅk Ufnk U`X!K UbXYfk Y[ž'_ØbbYb'G]Y'X]Y
i bVYfØ\fhY'B Uhi f'\Ui hbU\`Yf'YVYb''8]Y'Fci hYb'g]bX'cZi'Xi fWÅ
i f][Y'6Yf[\ØhhYb'[Y_Ybby]WÅbYhž'k c'G]Y'fY[]cbU'Y
'Øgh]WÅ_Y]hYb'[Yb]Y» Yb'_ØbbYbž'k Å\ fYbX'G]Y'X]Y'Zf]gWÅY
6Yf['i ZhiUha Yb"

: Øf'Jc[Y'VYcVUWÅhYf'i bX'B Uhi fgWÅØhnYf']gh'XUg'
B Uhi fgWÅi hn[YV]Yh'K i hUWÅgWÅ`i WÅh'Y]b'A i gg''8]YgY
VYY]bXfi W_YbXY'GWÅ`i WÅhž'X]Y]g]WÅ'ØVYf'%'&'?'`ca YhYf'YfghfYW_hž
V]YhYh'b]WÅh'bi f'gdY_hU_i `ÅfY'5i gV`]W_Yž'gcbXYfb'Ui WÅ'Y]bY
J]Y'nU\`j cb'DZUbnYb!'i bX'H]YfUfhYb'' <]Yf'_ØbbYb'G]Y
j YfgWÅ]YXYb'K UbXYfk Y[Y'Yf_i bXYbž'X]Y' ÆbYb'X]Y'; Y'Y[Yb\Y]h

[YVYbž'X]Y'j]Y'ZÀ'h][Y'H]Yfk Y'hni 'VYcVUW hYb'i bX'Yhk Ug'ØVYf'X]Y
 6YXYi hi b['XYg'B Uhi fgW\i hnYg'ni "YfbYb"

9]b'k Y]hYfYg'j YfghYW_hYg'ž k Y''gh'X]Y'HY]W\`UbXgW\ UZh'j c b
 8 c bUi YgW\]b[Yb" '8]YgY'Y]bn][Ufh][Yb'6]chcdY'g]bX'\Y]a]gW\ Y
 @YVYbgfÀi a Y'ZØf'j]Y'Y'H]YfYž'XUfi bhYf': fØgW\Yž@]VY''Yb'i bX'Y]bY
 J]Y'nU\`j cb'Jc[Y'UfhYb""8]Y'W\Ufa UbhYb'K UbXYfk Y[Y'i a 'X]Y
 HY]W\Y'ZØ\ fYb'G]Y'Xi fW\ 'Y]bY'V'Ø\YbXY': `cfU'i bX'V]YhYb
 nU\`fY]W\Y'5i gg]W\hgdi b_hYž'Ub'XYbYb'G]Y'Y]bY'DUi gY'Y]b'Y[Yb
 i bX'X]Y'fi \][Y'5ha cgd\ÀfY'[Yb]Y»Yb'_ØbbYb"

9]b'k Yb]['k Y]hYf'YbhZYfbhž'UVYf'b]W\h'a]bXYf'VYY]bXfi W_YbXž
 VYZ]bXYh'g]W\`XYf'GW\ k Ufnk U`X\cW\ghfU» Yž'Y]bY'XYf'À'hYghYb
 DUbcfUa UghfU» Yb'8Yi hgW\`UbXg"<]Yf'_ØbbYb'G]Y'a]h'XYa '5i hc
 cXYf'Ui Z'XYa ': U\ffUX'X]Y''UbXgW\ UZh']W\Y'GW\Øb\Y]h'XYf'FY[]cb
 VYk i bXYfb""C V'VY]a '5VghYW\Yf'ni 'XYb': Y'XVYf['cXYf'XYb'
 F Uj YbgVi f[ž'X]Y'5i gg]W\h'k]fX'G]Y'a]h'G]W\Yf\Y]h'VY[Y]ghYfb"

5_h]j]hÀh	GhUbXcfh	6YgcbXYf\Y]hYb
K UbXYfb	K i hUW\ gW\`i W\h	6]cX]j Yfg]hÀhi bX A U'Yf]gW\ Y 5i gV`]W_Y
F UXZU\ fYb	GW\`i W\gYY	F i bXk Y['a]h hfUi a \UZhYb DUbcfUa Yb
GW\k]a a Yb	GW\`i W\gYY	9fZf]gW\YbXYg K UggYf']a 'Gca a Yf
H]YfVYcVUW\hi b[HY]W\`UbXgW\ UZh 8 c bUi YgW\]b[Yb	J]Y'ZÀ'h][Y': `cfU'i bX : Ui bU
DUbcfUa UghfU» Y Yf_i bXYb	GW\k Ufnk U`X\cW\ghf U» Y	<]ghcf]gW\Y'XØfZ]W\Y 9]bV`]W_Y

Ni gÀhn`]W\`ni 'X]YgYb'UhYa VYfUi VYbXYb'@]bXgW\ UZhYb'V]YhYb
 nU\`fY]W\Y' B Uhi fYf'YVb]gdZUXY'i bX'`bZcfa Uh]cbgnYbhfYb'X]Y
 A Ø[`]W_Y]hž'a Y\ f'ØVYf'X]Y'Y]bn][Ufh][Y': `cfU'i bX': Ui bU'XYg
 GW\k Ufnk U`X!6UUF!?'fY]gYg'ni 'YfZU\ fYb""8]YgY'8]YbghY'\Y'ZYb
 6Ygi W\Yfbž'X]Y'bUhØf']W\Y'GW\Øb\Y]h'XYf'FY[]cb'ni 'gW\ÀhnYb'i bX
 ['Y]W\ nY]h]['XUg'6Yk i gghgY]b'ZØf'XYb'BUhi f!'i bX'! a k Y'hgW\i hn

ni`Z0fXYfb"

Ni a`5VgW`i gg`]gh`XYf`? i`hi`f`]ghc`f]gW`Y`F`i`bX`k`Y`[`Y]b`
k`Y]hY`fY`g`Gh0W`_`B`Uhi`f`[`Y`gW`]W`hY`"8`]Y`gY`f`DZUX`j`Y`fV]b`XY`h`
b`Uh0f`]W`Y`G`W`0b`Y]h`a`]h`]ghc`f]gW`Y`b`9`b`h`XY`W`_i`b`[`Y`b`i`b`X`Z0`f`h`
X`i`f`W`_U`hY`:]W`hY`bk`A`XY`f`i`b`X`j`c`f`VY]`U`b`h`f`UX]h]c`b`Y`Y`b`
G`W`k`U`f`nk`U`X`!`0`ZY`b`"9`g`]gh`Y]b`Y`d`Y`f`ZY`_`hY`A`0`[`]W`_Y]h`z`g]W`_b`X]Y`
?`i`hi`f`i`b`X`H`f`UX]h]c`b`XY`f`F`Y`[`]c`b`Y]b`ni`h`Ui`W`Y`b`i`b`X`[`Y]W`n`Y]h][`
X]Y`B`Uhi`f`ni`[`Y`b]Y`»`Y`b`"

9[`U`z`c`V`G]Y`Ui`Z`XY`f`Gi`W`Y`b`U`W`_Y]b`Ya`Y`f`c`g`Ua`Y`b`i`f`Ui`V`]b`XY`f`
B`Uhi`f`g]b`X`c`XY`f`U`V`Y`b`hY`i`Y`f`]W`Y`5`_`h]j`]h`h`b`d`U`b`Y`b`z`XY`f`
G`W`k`U`f`nk`U`X`!`6`U`U`f`!`?`f`Y]g`_`A`h`Z0`f`Y`XY`b`];`Y`g`W`a`U`W`_Y`h`k`U`g`V`Y`f`Y]h`
A`U`W`Y`b`G]Y`g]W`_Ui`Z`XY`b`K`Y`[`i`b`X`Y`b`h`XY`W`_Y`b`G]Y`X]Y`
j`Y`f`V`c`f`[`Y`b`Y`b`G`W`A`h`Y`X]Y`g`Y`f`U`h`Y`a`V`Y`f`Ui`V`Y`b`XY`b`F`Y`[`]c`b`°`

?`i`b`U`f]g`W`Y`9`b`h`X`Y`W`_i`b`[`g`f`Y]g`Y`X`i`f`W`_X]Y`
f`Y`[`]c`b`U`Y`?`0`W`Y`

8`Y`f`G`W`k`U`f`nk`U`X`!`6`U`U`f`!`?`f`Y]g`]gh`b]W`h`b`i`f`Z0`f`g`Y]b`Y`
U`h`Y`a`V`Y`f`Ui`V`Y`b`XY`b`@`U`b`X`g`W`U`Z`h`Y`b`V`Y`_`U`b`b`h`z`g`c`b`XY`f`b`Ui`W`_Z0`f`
g`Y]b`Y`_`0`gh]W`Y`f`Y`[`]c`b`U`Y`?`0`W`Y`"8`]Y`J`]Y`Z`A`h][`_Y]h`X`Y`f`
_i`b`U`f]g`W`Y`b`5`b`[`Y`V`c`hY`g`d]Y`[`Y`h`X]Y`H`f`UX]h]c`b`Y`b`i`b`X`X]Y`
@]Y`X`Y`b`g`W`U`Z`h`X`Y`f`A`Y`b`g`W`Y`b`k`]X`Y`f`z`X]Y`_`]Y`f`Y`V`Y`b`"b`X]Y`g`Y`f`
;`Y`b`i`g`g`f`Y`[`]c`b`h`f]Z`h`i`f`i`g`h]_U`Y`<`U`i`g`a`U`b`b`g`_`c`g`h]U`i`Z`]b`b`c`j`U`h]j`Y`
?`c`W`_i`b`g`h`z`k`U`g`6`Y`g`i`W`Y`f`Ui`Z`Y]b`Y`i`b`j`Y`f`[`Y`g`g`]W`Y`_i`b`U`f]g`W`Y`
9`b`h`X`Y`W`_i`b`[`g`f`Y]g`Y`Y]b`A`X`h`"

9]b`<][`_`][`_`h`X`Y`f`f`Y`[`]c`b`U`Y`b`?`0`W`Y`]gh`X]Y`J`Y`f`k`Y`b`X`i`b`[`j`c`b`
f`Y`[`]c`b`U`Y`b`Ni`h`U`h`Y`b`"J`]Y`Y`F`Y`g`h`U`i`f`U`b`h`g`i`b`X`;`U`g`h`0`ZY`g`Y`h`n`Y`b`
U`i`Z`Z`f]g`W`Y`z`g`U]g`c`b`U`Y`D`f`c`X`i`_`hY`Ui`g`X`Y`f`i`a`[`Y`V`i`b`[`"C`V`C`V`g`h`z`
;`Y`a`0`g`Y`z`:`Y]g`W`_c`XY`f`A`]W`d`f`c`X`i`_`hY`_`X]Y`B`A`Y`ni`f`B`U`h`i`f`
[`U`f`U`b`h]Y`f`h`_`0`W`g`hY`E`i`U`]h`A`h`6`Y`g`c`b`XY`f`g`V`Y`]Y`V`h`g]b`X`XY`f`
G`W`k`U`f`nk`A`XY`f`G`W`]b`_Y`b`i`b`X`X]Y`G`W`k`U`f`nk`A`XY`f`
?`]f`g`W`h`c`f`hY`z`X]Y`k`Y]h`0`V`Y`f`X]Y`;`f`Y`b`n`Y`b`XY`f`F`Y`[`]c`b`_`]b`U`i`g`
V`Y`_`U`b`b`h`g]b`X`"

8]Y`h`f`UX]h]c`b`Y`Y`?`0`W`Y`X`Y`g`G`W`k`U`f`nk`U`X`!`6`U`U`f`!`?`f`Y]g`Y`g`V]Y`h`Y`h`

; Yf]W\hYž'X]Y' < Yfn'i bX'; Ui a Yb' ['Y]W\Yfa U» Yb' YfZfYi Yb" ' <]Yf g]bX'Y]b[[Y' ? Ògh]W\ _Y]hYbž'X]Y'G]Y'i bVYX]b[hidfcV]YfYb'gc`hYb.

- GW\ k Ufnk À`XYf'GW\]b_ Yb. '9]b`Y]W\h[YfÀi W\YfhYf GW\]b_ Ybž'XYf'dYfZY_hini 'Y]bYa 'fY[]cbU`Yb'K Y]b'dUggh"
- ? ÀgY!GdYn]U`]hÀhYb. ; Yb]Y» Yb'G]Y'X]Y'J]Y`ZU`h'Ub \UbXk Yf_]W\ `Yf[YghY`hYb' ? ÀgYgc fhYb"
- Ý dZY`i bX' C VghVfÀbXY. '8]Y'F Y []cb']gh'VY_Ubbh'ZØf']\fY C Vghd`UbhU[Ybž'X]Y'Y]bY'J]Y`nU\`Ub`Ý dZY`b'i bX _Ògh]W\ Yb'6fÀbXYb` \Yfj cfVf]b[Yb"
- K i fghk UfYb. 'DfcV]YfYb'G]Y'X]Y'\Ui g[Ya UW\hYb'K ØfghYž X]Y'X]Y'HfUX]h]cb'XYg': 'Y]gW\Yf\UbXk Yf_g'Ui ZYVYb `UggYb"
- F YnYdhi f'XYf'GW\ k Ufnk À`XYf' ?]fgW\ hc fhY. '9]bY'gØ» Y J YfZØ\fi b['Ui g'GU\ bYž'GW\ c_c`UXY'i bX' ?]fgW\ Ybž'X]Y b]W\h'ZY\`Yb'XUfZ"

9]b'6Ygi W\]b'Y]bYa 'XYf'j]Y`Yb'@UbX[Ugh\ ÒZY'cXYf GdYn]U`]hÀhYb'fYghUi fUbhg']a 'GW\ k Ufnk U`X!6UUf! ? fY]g']gh'Y]b UVgc`i hYg'A i gg" Æ fY' Æ bYbY]b]f]W\hi b['ghfU\`h'; Ya Øh]W\ _Y]h'Ui g i bX'cZh'g]bX'X]Y'6YhfY]VYf'gY`Vgh'Y]XYbgW\ UZh]W\Y' ? ÒW\Yž'X]Y']\fY F YnYdhY'a]h'Ghc`n'dfÀgYbh]YfYb" '9]b][Y`Ya dZY\`Yb'gk YfhY'@c_U`Y g]bX.

B Ua Y`XYg'@c_U`g

C fh

6Ya Yf_Ybgk YfhY
; Yf]W\hY

; Ugh\cZni f'HfUi VY	J]`b[Yb! GW\ k Ybb]b[Yb	K i fghgU`Uhž ? Ògh]W\ _Y]hYb'Ui g XYf'F Y []cb
GW\ k Ufnk U`Xghi VY	? Òb][gZY`X`]a GW\ k Ufnk U`X	GW\ k Ufnk À`XYf ?]fgW\ hc fhYž < Ui ga Ubbg_cgh
@UbX[Ugh\cZ'5X`Yf	6Òbb][\Y]a	GW\ k Ufnk À`XYf GW\]b_ Ybž'gU]gcbU`Y ; Yf]W\hY

K Ybb'G]Y'X]Y'5fca Yb'XYf'F Y []cb'bcW\]bhYbg]j Yf'Yf'YVYb
a ÒW\hYbž'V]YhYhg]W\ `Y]bY`HY]`bU\ a Y`Ub`_i` `]bUf]gW\ Yb

J YfUbghU`hi b[Yb`UbžX]Y`fY[Y`a`À»][`ghUhhZ]bXYb"CV
?cW`_i fgYžK Y]bdfcVYb`cXYf`GW`]b_Ybj Yf_cg`hi b[Yb`_`_]Yf
_ÒbbYb`G]Y`gY`Vgh<UbX`Ub`Y[Yb`i bX`X]Y` ; Y\Y]a b]ggY`XYf
fY[]cbU`Yb`?ØW`Y`YbhXYW_Yb"J]Y`Y`5bV]YhYf`Yfa`Ò[`]W`Yb`Yg
=bYbžX]Y`Ni VYfY]hi b[`hfUX]h]cbY`Yf` ; Yf]W`hY`i bhYf`5b`Y]hi b[
j cb`YfZU`fYbYb`?ØW`Yb`ni`Yf`YfbYb"

9]b`k Y]hYfYf` ; Ybi gg`g]bX`X]Y`K`Y]b!`i bX`6fYbbYfY!]Hci fYbž
VY]`XYbYb`G]Y`X]Y`YX`Yb`HfcdZYb`Ui g`XYf`FY[]cb`dfcV]YfYb
_ÒbbYb"8Yf`GW`k Ufnk U`X!6UUf!`?fY]g`]ghj cb`K`Y]bVYf[Yb`i bX
CVgh[`ÀfhYb`i a [YVYbžX]Y`VYgcbXYfY`K`Y]bgcfhYb`i bX`Zfi W`h][Y
6f`AbXY`dfcXi`n]YfYb"J YfVf]b[Yb`G]Y`Y]bYb`BUW`a`]hU[`]b`Y]bYf
XYf`Òfh`]W`Yb`6fYbbYfY]Ybž`i a`a`Y`f`ØVYf`X]Y`?`i bgh`XYf
8Ygh]`Uh]cb`ni`YfZU`fYb`i bX`Y]b[Y`XYf`VYghYb`CVghV`f`AbXY`ni
dfcV]YfYb"

5V[YgY`Yb`j cb`XYb`c_U`Yb`GdYn]U`]h`hYb`UXYb`X]Y`a`U`Yf]gW`Yb
A`f`hY`]b`Gh`XhYb`k`]Y`J`]`]b[Yb`i bX`GW`k`Ybb]b[Yb`XUni`Y]bžX]Y
Zf]gW`Yb`DfcXi`_hY`X]fY`_hj`cb`XYb`9fnYi [Yfb`ni`_Ui`ZYb"<]Yf
_ÒbbYb`G]Y`XUg`gcf[Z`h][Y`<UbXk`Yf`_i bX`X]Y`@YW`YfY]Yb`XYf
FY[]cb`X]fY`_hYf`YVYb`i bX`j`]Y`Y`W`h`gc[Uf`XUg`Y]bY`cXYf`UbXYfY
FYnYdh`UVghUi`VYb"

8]Y`_i`]bUf]gW`Y`@UbXgW`UZh`ja`GW`k Ufnk U`X!6UUf!`?fY]g`gd]Y[Y`h
X]Y`bUhØf`]W`Y`GW`Òb`Y]h`XYf`FY[]cb`k`]XYf"X`XYg` ; Yf]W`h`Yfn`À`h
Y]bY` ; YgW`]W`hY`i bX`Vf]b[h`G]Y`XYb`HfUX]h]cbYb`i bX`XYf`?`i`hi`f
b`À`YfžX]Y`X]YgY`j`]Y`Z`h][Y`i bX`[YgW`a`UW`_j`c`Y`FY[]cb`[Ydf`À[h
UVYb"9[U`ž`cV`G]Y`Y]b` : Y]bgW`a`YW`Yf`g]bX`cXYf`Y]bZUW`bi`f`Y]b
[i`hYg`9ggYb`]YVYbžX]Y`?ØW`Y`_]Yf`k`]fX`G]Y`VY[Y]ghYfb"

5_h]j i f`Ui V`]a`GW`k Ufnk U`X!6UUf!`?fY]g.
K`UbXYfbž`F`UXZU`fYb`i bX`a`Y`f`

8Yf`GW`k Ufnk U`X!6UUf!`?fY]g`]gh`Y]b`k`U`fYg`DUfUX]Yg`ZØf`U`Y
5_h]j i f`Ui VYf`A`]h`gY]bYf`VYY]bXfi`W`YbXYb`BUhi`f`UbXgW`UZž
j`]Y`Z`h][Yb` : fY]nY]h`Ò[`]W`_Y]hYb`i bX`Y]bYa`i [i`h`Ui`g[YVUi`hYb
BYh`nk`Yf`_Ub`K`UbXYf!`i bX`F`UXk`Y[Yb`n]Y`h`X]YgYf`FY[]cb
GdcfhVY[Y]ghYfhY`Ui`g`U`Yf`K`Y`h`Ub"9[U`ž`cV`G]Y`Ui`Z`XYf`Gi`W`Y

bUW \YfUi gZcfXYfbXYb`HfU)`g`g]bX`cXYf`[Ya Øh]WY`F ci hYb
VYj cfni [Ybž`\Yf`Z]bXYh`YXYf`XUg`DUggYbXY"

K UbXYfb`ja`GWk Ufnk U`X!6UUf!`fY]g

8 Ug`K UbXYf`UbX`GWk Ufnk U`X!6UUf!`fY]g`V]YhYh`i bnÅ`\`[Y
F ci hYb`Xi fW`a U`Yf]gWY`K Å`XYfž`gUbZhY`<Ø[Y`i bX`]Xm`]gWY
HÅ`Yf" J cb`XYb`<Ø\YbnØ[Yb`XYg`GWk Ufnk U`Xg`Ui g`\UVYb`G]Y
Y]bYb`UhYa VYfUi VYbXYb`6`jW`Ui Z`X]Y`i a`]Y[YbXY`@UbXgWUZh`
Ni`XYb`VY`]YVhYghYb`K UbXYfk Y[Yb`nÅ`\`Yb.

- : Y`XVYf[ghY][.`9]b`Ubgdfi W`gj c`Yf`HfU]ž`XYf
 \YfUi gfU[YbXY`5i gg]W`hYb`V]YhYh"
- GWk Ufnk U`X`cW`ghfU» Y. `9]bY`XYf`VY`_UbbhYghYb
 F ci hYb`a`]h`\Yff`]WYa`DUbcfUa UV`]W_"
- ? i fnY`Fi bXk UbXYfi b[Yb. `DYfZY`_h`ZØf`Ua`]Yb`i bX
 ; Y`Y[Yb`Y]hgk UbXYfYfž`k]Y`XYf`Fi bXk Y[`i a`XYb`H]h]gYY"

8]Y`K UbXYfk Y[Y`g]bX`j]Y`ZUW`[i h`Ui g[YgW`]`XYfh`i bX`V]YhYb
 ðZcfa Uh]cbYb`ni`ZcfU`i bX`ZUi bU`]b`i cfa`j cb`]bhYfU`_h]j Yb
 K UbXYfa UddYb`cXYf`a cV]Yb`5ddg" `8]Y`gWUhh][Yb`K U`Xk Y[Y
 g]bX`VYgcbXYfg]a`Gca a Yf`Y]b`k]`_ca a YbYf`FØW`ni [gcfh"

F UXZU`fYb`ZØf`YXYg`B]j YUi

BVYb`XYa`K UbXYfb`\Uh`XYf`GWk Ufnk U`X!6UUf!`fY]g`Ui W`Y]bY
 J]Y`nU`\`j cb`FUXk Y[Yb`ni`V]YhYb" `8]YgY`ZØ`fYb`Xi fW
 UVk YW`g`i b[gfY]WY`@UbXgWUZhYb`ž`Y]bgW`Y»`]W
 `Y]XYbgWUZh]W`Yf`FUXZU`fYf`i bX`i Ua`]Yb`a`]h`?]bXYfb" `<]Yf`g]bX
 Y]b][Y`XYf`VYghYb`FUXk Y[Y.

- 6UUf!FUXk Y[.`9]b`gW`ØbYf`FUXk Y[ž`XYf`Xi fW`X]Y
 [YgUa hY`6UUf`ZØ`fh`i bX`g]W`VYgcbXYfg`ZØf`Ua`]Yb
 Y][bYh"
- < cW`gW`k Ufnk U`X`FUXk Y[.`5bgdfYW`YbX`ZØf
 gdcfh]WY`FUXZU`fYf`i bX`A ci bhU]bV]_Y! : Ubg"
- @U`Y`7cbghUbW`7mWY`DUh\.`; Yb]Y»Yb`G]Y`X]Y
 UhYa VYfUi VYbXYb`5i gV`]W`Y`Yb`h`Ub[`XYg`6cXYbgYYg"

8]Y'FY[]cb'gh[i h'Ui g[YghUhhY'h'a]h'F UXj Yf'Y\ghU]cbYb'i bX
5i gghUhh' b[Ybž'X]Y' ð bYb'\Y'ZYbž'X]Y'VYghYb'GhfYW_Yb'ni
YbhXYW_Ybž'c\ bY'XUgg'G]Y' ð f'Y][YbYg': U\ffUX'a]hVf]b[Yb
a ØggYb"

GdYn]Y''Y'5_h]j]hÀhYb'i bX'GdcfhUb[YVchY

BYVYb'K UbXYfb'i bX'F UXZU\fyb'\Uh'XYf'GWk Ufnk U'X!6UUf!?'fY]g
Y]bY'A Yb[Y'k Y]hYfYf'5_h]j]hÀhYb']b'XYf'B Uhi f'ni 'V]YhYb.

- BcfX]WK U'_]b[. '8i fW'X]Y'cdh]a U'Y' < Ø\Yb'U[Y'Z]bXYb
G]Y'nU\ 'fY]WY' [YgW'i 'hY' BcfX]WK U'_]b[!Fci hYb"
- ? 'YhhYfb. 'ð 'Y]b][Yb'XYf'bUhØf']WYb': Y'gYb'Z]bXYb'G]Y
9]bf]W'hi b[Yb'ZØf'? 'YhhYfVY[Y]ghYfhY"
- G_]ZU\ fYb. 'ð 'XYb'K]bhYfa cbUhYb'[Yb]Y» Yb'G]Y'X]Y
\Yfj cffU[YbX'dfAdUf]YfhYb'D]ghYb'XYg'GWk Ufnk U'Xg"

8]Y'FY[]cb'gh'ni XYa 'Y]b'VY']YVhYg'N]Y''ZØf'HfU]'fi bb]b[ž'VY]'XYa
j YfgW]YXYbY'HfU]'g'ni f'J YfZØ[i b['ghY\Ybž'X]Y'fY[Y'a Å»][
[Yk UfhYhi bX'VYgW]'XYfh'g]bX''8]Y'?ca V]bUh]cb'Ui g
j YfgW]YXYbYb'@UbXgWUZghmdYb'i bX' < Ø\Yba YhYfb'V]YhYh'Y]bY
[fc» Y'5i gk U\''Ub' < YfUi gZcfXYfi b[Yb'ZØf' 'YXYb'GdcfhYf"

J YfUbghU'hi b[Yb'i bX'[YZØ\fhY'Hci fYb

I a 'XUg'6YghY'Ui g' ð fYa '5_h]j i f'Ui V'\YfUi gni \c'Ybž'V]YhYb
'c_U'Y'5bV]YhYf'[YZØ\fhY'K UbXYfi b[Yb'i bX'F UXh'ci fYb'Ub''8]YgY
g]bX'b]W'h'bi f']bZcfa Uh]j ž'gcbXYfb'Yfa Ø[']WYb'Yg'Ui Wž
j YfghYW_hY'D'ÀhnY'ni 'YbhXYW_Yb'i bX'a Y\ f'ØVYf'X]Y'; YgW]W'hY
i bX'?i 'hi f'XYf'FY[]cb'ni 'YfZU\fyb''6YgcbXYfg'VY']YVh'g]bX.

- H\Ya Ybk UbXYfi b[Yb. '9fZU\ fYb'G]Y'a Y\ f'ØVYf': 'cfUž
: Ui bU'cXYf'c_U'Y'; YgW]W'hYb"
- FUX[fi ddYbUb[YVchY. 'GW']Y» Yb'G]Y'g]W'Y]bYf'; fi ddY
Ub'i bX'Yf_i bXYb'G]Y'X]Y'; Y[YbX'ni gUa a Yb"
- K Yhh_Åa dZY. 'BY\ a Yb'G]Y'Ub'fY[]cbU'Yb'@Ui Z'cXYf
FUXk YhhVYk YfVYb'hY]'i bX'Yf'YVYb'G]Y'XUg
; Ya Y]bgWUZhg[YZØ\''XYf'Gdcfh'Yf"

J]Y`Y`X]YgYf`Hci fYb`V]YhYb`Ui W`X]Y`A Ò[`]W`_Y]hž`fY[]cbU`Y
@YW`YfV]ggYb`]b`c`_U`Yb`<ØhYb`cXYf`; Ugh\ ÒZYb`ni` [Yb]Y»Ybž`i bX
j YfV]bXYb`gca]h`5`_hj]h`Àh`a]h`_i` `]bUf]gW`Ya` `J Yf[bØ[Yb"

: Øf` : Ua]`Yb`i bX`?]bXYf

: Ua]`YbZFYi bX`]W`Y`5`_hj]h`ÀhYb`g]bX`]a` `GW`k Ufnk U`X!6UUf!`? fY]g
fY]W`]W`j cf\UbXYb`"BYVYb`XYb`k i bXYfgW`ÒbYb`K UbXYf!`i bX
FUXZU\fa Ò[`]W`_Y]hYb`[]Vh`Yg`j]Y`Y` : fY]nY]hdUf_gž`X]Y`5`_hj]h`ÀhYb
ZØf`?]bXYf`V]YhYb`" <]Yf`g]bX`Y]b][Y`Ya` dZY`\`Yb`gk YfhY`C`fhY.

- DUf`_`A]ha` UW`k`Y`h.`9]b`]bhYfU`_hj] Yf` : fY]nY]hdUf`_ž`XYf
GdU»`ZØf`X]Y`[Ub`nY` : Ua]`Y`V]YhYh"
- GU[Yb`\UZhY`K UbXYfk`Y[Y.`GdYn]Y`""[YghU`hYhY
K UbXYfk`Y[Y`a`]h; YgW`]W`hYb`i bX`<YfUi`gZcfXYfi b[Yb
ZØf`?]bXYf"
- 5VYb`hYi`Yfgd]Y`d`ÀhnY.`J YfgW`]YXYbY`ÒZZYb`h`]W`Y`DUf`_g
V]YhYb`Gd]Y`d`ÀhnY`i bX`BUhi`fYf`YVb]ggYž`i`a`?]bXYf`]b`X]Y
BUhi`f`Y]bni`ZØ`fYb"

8]Y`_]bXYfZFYi bX`]W`Yb`9f`YVb]ggY`ZØfXYfb`b]W`h`bi`f`X]Y
_ØfdYf`]W`Y`5`_hj]h`Àhž`gcbXYfb`Ui W`X`XUg`6Yk`i`gghgY]b`ZØf`X]Y
BUhi`f`i`bX`X]Y`I`a` [YVi`b`["

9]b`5`_hj`i`f`Ui`V`]a` `GW`k`Ufnk`U`X!6UUf!`? fY]g`]gh`Y]b
i`bj`Yf[Ygg`]W`Yg`9f`YVb]g`ZØf`YXYbž`XYf`X]Y`BUhi`f`]YVh`"CV`VY]a
K UbXYfbž`FUXZU\`fYb`cXYf`VY`]UbXYfYb`C`i`hXccf!5`_hj]h`ÀhYb` ` \]Yf
[]Vh`Yg`i`bn`À`\][Y`A`Ò[`]W`_Y]hYbž`X]Y`Zf]gW`Y`@`Zhi`bX`X]Y
UhYa`VYfUi`VYbXY`@UbXgW`UZh`ni` [Yb]Y»Yb"

? i` `hi` fY`Y`Y`<][\`][\`hg.` <]ghcf]gW`Y`Gh`Àh`hY`b
i`bX`A`i`gYYb`Yf`_i`bXYb

8Yf`GW`k`Ufnk`U`X!6UUf!`? fY]g`]gh`b]W`h`bi`f`ZØf`gY]bY
UhYa`VYfUi`VYbXY`BUhi`f`VY`_Ub`b`hž`gcbXYfb`Ui`W`X`ZØf`gY]bY`fY]W`Y
; YgW`]W`hY`i`bX`_i` `hi` fY`Y`b`GW`ÀhnY`"CV`\]ghcf]gW`Y`Gh`Àh`hYb`cXYf
]bhYfYggUbhY`A`i`gYYbž`X]Y`F`Y[]cb`V]YhYh`nU`\`fY]W`Y`A`Ò[`]W`_Y]hYbž
]b`X]Y`J`Yf[Ub[Yb\Y]h`Y]bni`hUi`W`Yb`i`bX`a`Y`\`ØVYf`X]Y`c`_U`Y

?i`hi`f`ni`YfZU\fyb"

9]b`UVgc`i`hYg`A`i`gg`]gh`XUg`GWk`Ufnk`A`XYf`:`fY`]W`ha`i`gYi`a`
]b`J`c`[`hgVUi`Yfb`cZ`<`Yf`_`ObbYb`6Ygi`W`Yf`X]Y`AbX`]W`Y`
@VYb`gk`Y]gY`]a`GWk`Ufnk`U`X`j`c`b`Zf0\Yf`\Ui`hbU\`Yf`YVYb`"8]Y`
Ui`h\Ybh]gW`Yb`<`Ai`gYf`i`bX`nU\`fY]W`Yb`5i`gghY`i`b`[`Yb`nY][`Yb`z`k`]Y`
XUg`@VYb`]b`XYf`F`Y`[`]cb`k`Ufz`j`cb`XYf`@UbXk`]fhgW`UZh`0VYf`
<`UbXk`Yf`_`g`_`i`bgh`V]g`\`]b`ni`hfUX]h]cbY`Yb`:`YghYb`"8]Y`
]bhYfU`_`h]j`Yb`5b`[`YVchY`i`bX`:`0\fi`b`[`Yb`a`UW`Yb`XYb`6Ygi`W`
VYgcbXYfg`Yf`YVYb`gk`Yfh`Z0f`:`fc»`i`bX`?`Y]b"

8`c`b`Ui`Y`g`W`]b`[`Yb`z`XYf`<`Y]a`Uh`XYg`VYf0\`a`hYb`
8`c`b`Ui`i`fgd`fi`b`[`gž`Z]b`XYb`g]W`YVYb`ZU`g`VYY]b`Xfi`W`_`Yb`XY`_`i`hi`fY`Y`
<][`\`][`\hg`"8`Ug`GW`c`gg`8`c`b`Ui`Y`g`W`]b`[`Yb`]gh`Y]b`d`f`A`W`h][`Yf`
C`fhž`XYf`X]Y`:`YgW`]W`hY`XYf`:`0fghYb`j`cb`:`0fghYb`VYf`[`VY\`Yf`VYf`[`h`
8]Y`k`Y]h`Ai`Z][`Yb`DUf`_`Ub`U[`Yb`i`a`XUg`GW`c`gg`g]b`X`]XYU`Z0f`Y]b`Yb`
GdUn]Yf`[`Ub`[`i`bX`UXYb`X]Y`6Ygi`W`Yf`X`Uni`Y]b`ž`X]Y`GW`0b`Y]h`XYf`
5fW`]hY`_`hi`f`i`bX`XYf`@UbXgW`UZh`ni`[`Yb]Y»`Yb`"9]b`k`Y]hYfYg`
UfW`]hY`_`hcb]gW`Yg`ž`k`Y`]gh`X]Y`8`c`b`Ui`e`i`Y`Y`ž`X]Y`U`g`c`Z]n]Y`Yf`
I`fgd`fi`b`[`XYf`8`c`b`Ui`[`]h`i`b`X`Y]b`VY`]YVhYf`:`chc`gd`ch`Z0f`Hci`f]ghYb`
]gh"

9]bY`9b`h`XYW`_`i`b`[`ghci`f`Xi`fW`XYb`GWk`Ufnk`U`X!6UUf!`?`fY]g`k`AfY`
b]W`h]j`c`gh`AbX][`c`b`Y`Y]b`Yb`6Ygi`W`]a`Gh`AXh]gW`Yb`A`i`gYi`a`
]b`J`]`]b`[`Yb`!`GWk`Y`b`b]b`[`Yb`"8]Yf`k`]fX`X]Y`GhUXh[`YgW`]W`hY`
YVYbX][`"J`c`b`XYf`\]ghc`f]gW`Yb`5`hghUX`h`a`]h]\`fYb`[`i`h`Yf`U`hYb`Yb`
:`UW`k`Yf`_\`Ai`gYfb`V]g`ni`5i`gghY`i`b`[`Yb`0VYf`X]Y`HYI`h]`]b`Xi`ghf]Yž`
X]Y`Y]b`Yb`k`]W`h][`Yb`HY]`XYf`GhUXh[`YgW`]W`hY`Ui`ga`UW`hž`[`]Vh`Y`g`
j`Y`ni`Y`bhXYW`_`Yb`"8]Y`:`Ya`A`XY[`U`Yf]Y`XYg`A`i`gYi`a`g`nY][`h`
ni`XYa`K`Yf`_`Y`fY`[`]cb`U`Yf`?0bgh`Yf`i`bX`[`]Vh`Y]b`Yb`9]b`V`]W`_`]b`X]Y`
?i`bghgnYbY`XYf`F`Y`[`]cb"

9]b`k`Y]hYfYg`ZUgn]b]YfYbXYg`N]Y`]gh`XUg`<`Yf`h]b`[`Yf`Hc`f`]b`
J`]`]b`[`Yb`ž`Y]b`_`VYfV`Y]VgY`XYf`a`]hY`U`hYf`]W`Yb`GhUX`ha`Ui`Yfž`XUg`
X]Y`6YXYi`hi`b`[`XYf`GhUX`h`U`g`<`Ub`XY`gnY`bhfi`a`i`bhYfghfY]W`h`
8]YgYg`\]ghc`f]gW`Y`6Ui`k`Yf`_`]gh`Y]b`VY`]YVhYf`HfY`Z`di`b`_`hi`b`X`Y]b`
C`fhž`i`a`a`Y`f`0VYf`X]Y`GhUXh[`YgW`]W`hY`ni`YfZU\fyb`":`0\fi`b`[`Yb`
Xi`fW`X]Y`GhUX`h`V]Y`hYb`]bhYfYggUb`hY`9]b`V`]W`_`Y`i`b`X`Y`fa`0[`]W`Yb`

Yg'6Ygi W\Yfbž'X]Y'gdUbbYbXY'; YgW\]W\hY'j cb'J']`b[Yb'\Ui hbU\ ni 'Yf'YVYb"

: Øf'?'i bgh]YV\UVYf'V]YhYh'XYf'GWk Ufnk U`X!6UUf!?'fY]g'Ui W nU\`fY]W\Y'; U`Yf]Yb'i bX'5hY`Yfgž'k]Y`X]Y?'i bghgh]Zhi b[K i fhYa VYf['j'Gh"; Ycf[Yb"'8]YgY'; U`Yf]Y'nY][h nY]h[Yb'Øgg]gW\Y'?i bghk Yf_`Y'j cb'fY[]cbU`Yb'i bX']bhYfbUh]cbU`Yb ?ØbghYfb'i bX'ZØfXYfh'XYb'8]U`c['nk]gW\Yb'?i bgh'i bX'Di V`_]i a " F Y[Y`a Å»][Y`J Yfb]ggU[Yb'i bX'J YfUbghU`hi b[Yb'V]YhYb ; Y`Y[Yb\Y]hYbž'bYi Y`HU`YbhY'ni `YbhXYW_Yb'i bX']a a Yf'k]YXYf gdUbbYbXY'9]bV`]W_Y']b`X]Y?'i bghgnYbY`XYf'F Y[]cb'ni `Yf\U`hYb"

K Ybb'G]Y'a Y\`f'ØVYf'X]Y'fY[]cbU`Y'; YgW\]W\hY' i bX'6fUi W\hi a YfZU\`fYb'a ØW\hYbž']gh'Y]b'6Ygi W`]b`Y]bYa `XYf'nU\`fY]W\Yb` <Y]a Uh\`Ai gYf'XYf'F Y[]cb'Ya dZ\`Yb'gk Yfh"'8]YgY`_`Y]bYb A i gY`Yb'V]YhYb'cZhdYfgØb`]W\Y'9]bV`]W_Y']b`XUg`@YVYb'i bX'X]Y HfUX]h]cbYb`XYf'A YbgW\Yb`]a `GWk Ufnk U`X"'8]Y`]YVYj c`` Y]b[Yf]W\hYhYb'5i gghY``i b[Yb'i bX'X]Y'j]Y`ZÅ'h][Yb'GUa a`i b[Yb a UW\Yb`YXYb'6Ygi W`ni `Y]bYa `VYgcbXYfYb'9f'YVb]g"

I a `U``X]YgY`_i `hi fY``Yb'GW\ÅhnY'ni `YbhXYW_Ybž'Ya dZ]Y\`h'Yg'g]W\ž Y]bY`F Y]gYfci hY'ni `d`UbYbž'X]Y`U`Y`<][\`][\hg`VYfØW_g]W\h][" <]Yf'g]bX`Y]b][Y`J cfgW\`Å[Y`ZØf'Y]bY'a Ø[`]W\Y`F ci hY.

GY\Yb'gk ØfX][_Y]h C fh 6YgcbXYfY A Yf_a U`Y

GWk Ufnk Å`XYf : fY`]W\ha i gYi a	J c[hgVUi Yfb\cZ	HfUX]h]cbY``Y 6Ui k Y]gYb'i bX <UbXk Yf_g_i bgh
GW`cgg 8cbUi YgW]b[Yb	8cbUi YgW]b[Yb	<]ghc f]gW\Y 5fW]hY`_hi f'i bX k Y]h`Ai Z[Y'; ÅfhYb
GhÅXh]gW\Yg`A i gYi a	J`]b[Yb! GWk Ybb]b[Yb	GhUXh[YgW]W\hY' i bX ?i bghnUi VYf
<Yfh]b[Yf'Hcf	J`]b[Yb	A]hhY`U`hYf`]W\Yg K U\fnY]W\Yb
?i bghgh]Zhi b[K i fhYa VYf[Gh"; Ycf[Yb	NY]h[Yb'Øgg]gW\Y ?i bgh'i bX 5hY`]YfVYgi W\Y

8Yf'GWk Ufnk U`X!6UUf!?'fY]g']gh'Y]b`C fhž']b`XYa `; YgW\]W\hY `YVYbX][`k]fX'i bX`_i `hi fY``Y'9bhXYW_i b[Yb'Ui Z'GWf]h'i bX`Hf]hh k UfhYb"'9[U`ž'cV`G]Y`Y]b'; YgW\]W\hg]bhYfYgg]YfhYf'g]bX`cXYf Y]bZUW`bi f'bYi Y'; UW`hhYb`XYf'?i `hi f'Yf'YVYb'a ØW\hYbž'X]YgY F Y[]cb`\Uh'U`Yg'ni `V]YhYb`

: Ua]]YbUVYbhYi Yf`ja `GWk Ufnk U`X!6UUf!
? fY]g. `GdU» `ZØf`; fc» `i bX`? `Y]b

8Yf`GWk Ufnk U`X!6UUf!? fY]g`]gh`Y]b`k U`fYg`DUfUX]Yg`ZØf`: Ua]]Ybž
X]Y`i bj Yf[Ygg`]WY`5VYbhYi Yf`i bX`9f`YVb]ggY`gi WYb`"<]Yf`[]Vh
Yg`Y]bY`J]Y`nU`j cb`5_hj]]h`hYbž`X]Y`gck c`"?]bXYf`U`g`Ui W
9fk UW`gYbY`VY[Y]ghYfb`"9[U`ž`cV`Δ`f`b`hYfYggY`Ub`BUhi fž`HYW`b]_
cXYf`Y]bZUW`bi f`Ua`[Ya`Y]bgUa`Yb`Gd]Y`Yb`i bX`9b`hgdUbbYb
`Y[hž`\\Yf`Z]bXYh`YXYf`XUg`dUggYbXY`5VYbhYi Yf`

9]b`VY`Y]VhYf`C fh`ZØf`: Ua]]Yb`]gh`XYf`GWk Ufnk U`Xncc`]b
K U`X_]fW`"8]YgYf`Ncc`]gh`b]W`h`bi f`_Y]b`i bX`ØVYfgW`Ui VUfž
gcbXYfb`Ui W`VYgcbXYfg`_]bXYfZfYi bX`]W`"<]Yf`_ØbbYb`X]Y
?`Y]bYb`H]YfY`Ui g`b`AW`ghYf`B`A`Y`VYghUi bYb`i bX`j`Y]`ØVYf`X]Y
j`YfgW`]YXYbYb`5fhYb`YfbYb`"8]Y`: ØhYfi b[Yb`i bX`X]Y`h`[`]W`Yb
H]Yf!Df`AgYb`hU]cbYb`g]bX`Y]b`<][`\\][`hž`XUg`6Y[Y]ghYfi b[`i bX
GhUi bYb`\\Yfj`cffi`Zh`

I bX`k Ybb`Δ`f`X]Y`BUhi f`]YVYf`U_hj] `Yf`VYb`a`ØW`hYhž`V]YhYh`XYf`
K UbXYfdUf`_]a`BUhi fdUf`_`GØXgW`k Ufnk U`X`_]bX[YfYW`hY
K UbXYfk Y[Y`"8]Y`K UbXYfi b[`Ui Z`XYa`6Ui a`k`]dZY`dZUX`]b
HcXhbUi`]gh`VYgcbXYfg`VY`]YVhi bX`gcf[h`ZØf`hc`Y`5i`gV`]W`Y`i bX
gdUbbYbXY`9f`YVb]ggY`]b`i Zh[Yf`<Ø`Y`"K`A`fYb`X`XYf
K UbXYfi b[Yb`_ØbbYb`X]Y`?]bXYf`Ui Z`9b`hXYW`i b[ghci`f`[Y`Ybž
GW`a`YhYf`]b[Y`VYcVUW`hYb`cXYf`Ub`]bhYfU_hj] Yb`GhU]cbYb`a`Y`f
ØVYf`X]Y`\\Y]a`]gW`Y`:`cfU`i bX`:`Ui bU`YfZU`fYb`

: Øf`k UggYfVY[Y]ghYfhY`: Ua]]Yb`g]bX`X]Y`j`YfgW`]YXYbYb`
: fY]V`AXYf`i bX`6UXYgYYb`]a`? fY]g`XYf`dYfZY`hY`C fh`ni`a
5V`Ø`\\Yb`"8Yf`GW`i W`gYY`ni`a`6Y]gd]Y`V]YhYh`b]W`h`bi`f
GW`k`]a`a`gdU» ž`gcbXYfb`Ui W`nU`fY]W`Y
K UggYfgdcfha`Ø[`]W`_Y]hYb`k`Y]`GhUbX!`I`d!DUXX`]b[`cXYf
6c`chgZU`fhYb`"5b`gcbYbYbYfY]W`Yb`HU[Yb`]gh`Yf`Y]b`VY`]YVhYg`N]Y`
ZØf`: Ua]]Ybž`i`a`X]Y`GcbbY`ni`[Yb]Y»Yb`i bX`U_hj] `ni`gY]b`

9]b`k Y]hYfYg`<][`\\][`h]gh`XYf`; Yc`]bc`5VYbhYi YfDUf`_]b`6UX
8Øff`\\Y]a`ž`k`c`?]bXYf`i bX`9`hYfb`[Ya`Y]bgUa`_`YhYfbž`gd]Y`Yb`i bX
hcVYb`_ØbbYb`"<]Yf`[]Vh`Yg`nU`fY]W`Y`GhU]cbYbž`X]Y
; YgW`]W`_]W`_Y]hi bX`A`i`h`YfZcfXYfbž`gck`]Y`Y]bYb`Ui`ZfY[YbXYb
<cW`gY`] [UfhYb`"9g`]gh`XYf`dYfZY`hY`C fhž`i`a`HYUa`[Y]gh`ni`ZØfXYfb
i bX`X]Y`<YfUi`gZcfXYfi`b[`[Ya`Y]bgUa`Ubni`bY`a`Yb`

5_hj]]h`hYb	C fh	6YgcbXYf`\\Y]hYb
GWk Ufnk U`Xncc	K U`X_]fW`	?]bXYfZfYi bX`]W`Y : ØhYfi b[gnY]hYb

5_hj]]hÅhYb 6Ui a k]dZY`dZUX	C fh HcXhbUi	6YgcbXYf\Y]hYb GdUbbYbXY 5i gV`jW_Y`i bX]bhYfU_hj] Y GhUh]cbYb
: fY]VÅXYf`i bX 6UXYgYYb	GW`i W`gYY	K UggYfgdcfha Ò[`]W _Y]hYb
; Yc`]bc 5VYbhYi YfDuf_	6UX`8Øff\Y]a	?`YhhYf!`i bX Gd]Y`ghUh]cbYb

9]bY`gdUbbYbXY`i bX`Y\ffY]WXY`9fZU\fi b[`ZØf`X]Y`[UbnY` : Ua `]Y
]gh`XYf`6Ygi W`]a `9I dYf]a YbhU`]b` : fYi XYbghUXh`8]YgYg
GW]YbW`7YbhYf`V]YhYh`_]bX[YfYW`hY`i bX`]bhYfU_hj] Y
5i gghY`i b[Yb`ni `H\Ya Yb`Ui g`BUhi fk]ggYbgW`UZhi bX`HYW`b]_`
: Ua `]Yb`_ØbbYb`[Ya Y]bgUa `YI dYf]a Ybh]YfYb`i bX`YbhXYW`Yb`
Y]b`[fc»Ufh][Yf`Cfhž`i a `BYi []Yf`i bX` : cfgW`Yf[Y]gh`ni `ZØfXYfb`

I bX`ZØf`X]Y`_fYUHj] Yb`?ØdZY`[]Vh`Yg`XUg`?YfUa]_a i gYi a `]b
 , VYf`]b[Yb`"<]Yf`_ØbbYb`?]bXYf`VY]`K cf_g\cdg`]\fY`Y][YbYb
?i bghk Yf`_Y`[YghU`hYb`i bX`XUVY]`Yhk Ug`ØVYf`X]Y` ; YgW`]W`hY`XYf
?YfUa]_`YfbYb`"8]YgYg`_fYUHj] Y`5VYbhYi Yf`ni f` : ØfXYfi b[`XYf
 ; YgW`]W`_]W`_Y]hi bX`XYf`J c fghY`i b[g_fUZh`]gh`Y]b`hc`Yg`9f`YVb]g
ZØf`X]Y`_Øb[YfYb`fY]gYbXYb`"

J Yf[Yggh`b]W`hž`X]Y`c`_U`Yb`J YfUbgH`hi b[Yb`ni `VYUW`hYb`"æ
J Yf`Ui Z`XYg`æ\`fYg`[]Vh`Yg`]b`j]Y`Yb`GhÅXhYb`i bX` ; Ya Y]bXYb
j YfgW`]YXYbY` : YghY`i bX`A Åf`_hYž`X]Y`gdYn]Y`Ui Z` : Ua `]Yb
Ui g[Yf]W`hYh`g]bX`"<]Yf`_Øbbh`æf`X]Y`fY[]cb]U`Y`?i `hi f`Yf`YVYb
i bX`a]h`XYb`9]b`Y]a]gW`Yb`Z]Yfb`"

8Yf`GW`k Ufnk U`X!6UUf!`?fY]g`[]Vh`Yg`nU`fY]WXY`A Ò[`]W`_Y]hYbž`i a
i bX`9f`c`i b["`9f`V]YhYh`Y]b`fY]W`U`h][Yg`5b[YVch`Ub
5VYbhYi Yfbž`X]Y`gdYn]Y`ZØf` : Ua `]Yb`_cbn]d]Yfh`g]bX`"A]h`Y]bYf
?ca V]bUh]cb`Ui g`BUhi fž`Gdcf`hi bX`6]Xi b[`]gh`X]Y`fY[]cb`XYf
]XYU`Y`Cfh`ZØf`Y]bYb` : Ua `]YbUi gZi [ž`VY]`XYa `ž` b[`i bX`5`h
[`Y]W`Yfa U»Yb`Ui Z]\fY`?cghYb`_ca`a`Yb`"

K Y`bYgg`i bX`9bhgdUbbi b[.`8]Y`VYghYb
GdUg`i bX`9f`c`i b[gc`fhY

æ `GW`k Ufnk U`X!6UUf!`?fY]g`[]Vh`Yg`nU`fY]WXY`A Ò[`]W`_Y]hYbž`i a
?ØfdYf`i bX` ; Y]gh`X]Y`j YfX]YbhY`9f`c`i b[`ni` [ØbbYb`"8]Y`fY[]cbž
VYfØ`a`h`ZØf`]\fY`gW`fcZYb`6Yf[Yž`X]W`hYb`K`Å`XYf`i bX`_`UfYb`

6ÅWYžV]YhYh'bi]W'h'bi f'UhYa VYfUi VYbXY'BUhi f'UbXgWUZhYbž
gcbXYfb'Ui W'Y]bY'J]Y'nU\`j cb'K Y``bYgg!C UgYb"<]Yf'g]bX'Y]b][Y
XYf'VYghYb'GdUg'i bX'9f\c'i b[gcfhYžX]Y'Yg'k Yfh'g]bXžYbhXYW_h
ni`k YfXYb"

9]bY'FY]\Y'j cb'K Y``bYggnYbhYb']b'XYf'FY []cb'gYhnYb'Ui ZX]Y
<Y]_fÅZhY'XYf'BUhi f"J]Y'Y'VYj cfni [Yb'UUhØf'WY
<Ui ggdYn]U']hÅhYbžX]Y'Ui g'fY []cbU'Yb'DZUbNyb'\Yf[YghY`h
k YfXYbž'i a`X]Y'<Y]'k]f_i b[]\fYf'6Y\UbX'i b[Yb'ni`j YfghÅf_Yb"
Ni`XYb'5b[YVchYb' [Y\ØfYb'A UggU[Ybž'H\Yfa U`VÅXYf'i bX
gdYn]Y``Y'; Yg]W'hgUbK YbXi b[Ybž'X]Y'5`hU[gghfYgg'j YfhfY]VYb'i bX
fYj]hU'g]YfYb"

Hcd!GdU!F Ygc fhg']a`GWk Ufnk U`X!6UUf!?!fY]g

<]Yf'g]bX'Y]b][Y'\YfUi gfU[YbXY'GdUgžX]Y'gck c\`@ I i g'di f'U'g
Ui W'di fY'9bhgdUbbi b[`V]YhYb.

- GWk Ufnk U`XGdU`b'6UX'8Øff\Y]a .`8]YgYg'GdU'V]YhYh
Y]bY' [fc»Y'5i gk U\`Ub'K Y``bYgg!6Y\UbX'i b[Ybž'j cb
A UggU[Yb'ØVYf'_cga Yh]gWY'5bk YbXi b[Yb'V]g'\]b'ni
i a ZUb[fY]WYb'GUi bU'UbXgWUZhYb"
- H\Yfa U`VUX`b'6UX'8Øff\Y]a .`6Y_Ubbh'ZØf'gY]bY
\Y]YbXYb'H\Yfa U`ei Y``Ybž'k Y`WYg'Ui g[YnY]WbYhY
A Ø[`]W_Y]hYb'ZØf'Y]bY' [UbN\Y]h]WY'9bhgdUbbi b[`V]YhYh"
- <c hY`/`GdU'GWk Ufnk U`X'DUbcfUa U.`<]Yf'_ØbbYb
; ÅghY'X]Y'?ca V]bUh]cb'Ui g'a cXYfbYa`K Y``bYgg'i bX
fY []cbU'Yf'; UghZfYi bXgWUZh[Yb]Y»Yb"
- <c hY`; Ub hYf`]b`Hf]VYf[.`Fi \][`]Y'Y[Ybž'X]YU'ZØf'Y]bY
5i gnY]h]b'XYf'BUhi fž'_ca V]b]Yfh'a]h'Ui g[YnY]WbYhYb
K Y``bYgg!5b[YVchYb"

6YgcbXYfY`K Y``bYgg!9f`YVb]ggY

9]bn][Ufh][`]b'XYf'FY []cb'g]bX'X]Y'K U`Xk Y``bYgg!9f`YVb]ggY"
=ba]hYb'XYf'i bVYfØ\fhYb'BUhi f'_ØbbYb'6Ygi WYf'i bhYf
ZUW_i bX][Yf'5b`Y]hi b[`Ub'Dfc[fUa`a Yb'hY]'bY\`a Ybž'X]Y
a YX]hUh]j Yg'; Y\Yb'i bX'BUhi fh\YfUd]Y'_ca V]b]YfYb""8]YgY'5fh
j cb'H\YfUd]Y'ZØfXYfh'b]W'h'bi f'X]Y'_ØfdYf'WY'; Ygi bX\Y]hž
gcbXYfb'Ui W'XUg'a YbhU'Y`K c\`VYZ]bXYb'i bX'X]Y'5W'hgUa`_Y]h"

6YgcbXYfg'VY`YVh'g]bX'X]Y'?ca V]bUh]cbYb'Ui g'Mc[U'i bX
gUi b]YfYb']b'XYb'Øfh]WYb'GUi bYb""8]YgY'5b[YVchY`j YfV]bXYb
X]Y'VYfi \][YbXYb'9`Ya YbhY`j cb'Mc[U'a]h'XYf'fY]b][YbXYb
K]f_i b[`j cb'8Ua`dZVÅXYfb'i bX'<]hY"

8]Y`VYghYb`9f\c`i b[gc fhY`]b`XYf`B Uhi f

B YVYb`XYb`GdU!5b[YVchYb`[]VhYg`]b`XYf`F Y[]cb`j`]Y`Y`]Xm`]gWkY`
D`ÄhnYž`i a`X`]Y`GYY`Y`VUi a`Y`b`ni` `UggYb`.

- 8 Yf`GWk`i` Wk`gYY` .`9]b`a` U`Yf]gWk`Yf`GhUi` gYYž`]XYU`ZØf`
fi` \][`Y`GdUn]Yf[` Äb[`Y`i` bX`a` YX]hUh]j`Y`A`ca`YbhY`Ua`
K`UggYf`"
- 8 Yf`B Uhi`fdUf_`GØXgWk`k`Ufnk`U`X` .`9]b`B Uhi`fdUfUX]Ygž`
dYfZY`_h`ZØf`Ui`g[`YXY`b`hY`K`UbXYfi`b[`Ybž`X]Y`?`ÖfdYf`i`bX`
;`Y]gh`fYj`]hU`]g]YfYb`"
- 8 Yf`<`Ui`gVYf[`j`cb`8`cb`Ui`YgWk`]b[`Yb` .`6]YhYh`Y]bY`
[`fc»`Ufh][`Y`5i`gg]Wk`hi`bX`nU`fY]Wk`Y`D`ÄhnY`ni`a`
9bhgdUbbYb`"

K`Y`b`Ygg!`C`fh

6YgcbXYf\Y]h

GWk`k`Ufnk`U`X`GdU`6`UX`8`Øff\Y]a`	J`]Y`ZÄ`h][`Y`6Y`UbX`i`b[`Ybž` [`fc»`Y`GUi`bU`UbXgWk`UZh`
H\Yfa`U`VUX`6`UX`8`Øff\Y]a`	<`Y`YbXY`H\Yfa`U`ei`Y`Ybž` B`Uhi`fVY`UbX`i`b[`Yb`
<`chY`/`GdU`GWk`k`Ufnk`U`X` DUbcfUa`U`	A`cXYfbY`5i`gghUhi`b[`žfi` \][`Y` @U[`Y`
<`chY` ;`UbhYf`Hf]VYf[`	B`Uhi`fj`YfVi`bXYb\Y]hž`ZUa`]]ÄfY` 5ha`cgd`ÄfY`

K`Y`bb`G]Y`Ui`Z`XYf`Gi`Wk`Y`b`UWk`Y]bYa`C`fh]g]bXž`Ub`XYa`G]Y`g]Wk`
ni`fØW`Y`b`Yb`i`bX`Y`bhgdUbbYb`_`ÖbbYbž`g]bX`X]Y`K`Y`b`Ygg!
5b[`YVchY`ja`GWk`k`Ufnk`U`X!6UUf!`?`fY]g`X]Y`dYfZY`_hY`K`U`"CV`VY]
Y]bYf`Y`bhgdUbbYbXYb`A`UggU[`Yž`Y]bYa`Yf\c`gUa`Yb`6`UX`cXYf`
Y]bZUW`VY]a` ;`Yb]Y»`Yb`XYf`Zf]YX`]Wk`Yb`B`Uhi`fž`X]YgY`F`Y[]cb`U`h`
U`Y`gž`k`Ug`G]Y`ZØf`Ä`fY`dYfg`Öb`]Wk`Y`5i`gnY]h`VfUi`Wk`Yb`"

:`Øf`k`Y]hYfY`bZcfa`Uh]cbYb`ØVYf`K`Y`b`Ygg!5b[`YVchY`i`bX`
9f\c`i`b[`gc`fhY`]a`GWk`k`Ufnk`U`X!6UUf!`?`fY]gž`VYgi`Wk`Yb`G]Y`X]Y`
cZ]n]Y`Y`K`YVgY]hY`XYf`F`Y[]cb`GWk`k`Ufnk`U`X!6UUf!`?`fY]g`"

8YhU]`g`

6Ygi`Wk`Yb`G]Y`i`bg`Ui`Z`Y]bY!fY]gY`XY`