

G]bXY`Z]b[Yb`9bhXYW_Yb.`? i `]bUf]_ž`B Uhi f
i bX`? i `hi f`ZØf`X]Y`[Ubny` : Ua `]`Y°

9bhXYW_Yb`G]Y`G]bXY`Z]b[Yb.`J cb`XYf`W Ufa UbhYb`5`hghUXh
ØVYf`_i `]bUf]gWXY` ; YbØggY`V]g`ni `B Uhi fYf`YVb]ggYb`
Yf`YVYb`G]Y`X]Y`_i `hi fY`Yb`<][\ `][\ hg`i bX
: Ua `]`YbU`_h]j `]hÅhYb°



K]`_ca a Yb`]b`G]bXY`Z]b[Yb.`9]b
j YfghYW_hYg`đ k Y``]a `< YfnYb`6UXYb!
K ØfhhYa VYf[g

K Ybb`Xi `Ui ZXYf`Gi WXY`bUW`Y]bYa `W Ufa UbhYb`N]Y`ZØf`XY]bYb
bÅW ghYb`5i gZi [`V]ghž`XUbb`]gh`G]bXY`Z]b[Ybž`Y]bY`a U`Yf]gWXY
GhUXh]a `6i bXYg`UbX`6UXYb!K ØfhhYa VYf[ž`XYf`dYfZY`_hY`C fh`<]Yf
hfYZZYb` ; YgW]W hY`i bX`A cXYfb]hÅhUi ZY]bUbXYf`i bX`V]YhYb`Y]bY
: Ø`Y`j cb`9f`YVb]ggYb`ZØf`YXYb` ; YgW`a UW`"J cb`XYf
YbhmØW_YbXYb`5`hghUXh`a `]h`]\fYb`j Yfk `]b_Y`hYb` ; UggYb`V]g`]\b`ni

i`]bUf]gWYb`?`Ògh]W`Y]hYbž`X]Y`XY]bYb` ; Ui a Yb`j Yfk Ò`bYb
k YfXYbž` []Vh`Yg`]b`G]bXY`Z]b [Yb`gc`j]Y`ni`YbhXYW_Yb`"

8cW`XUg`]gh`bcW`Ub [Y`b]W`h`U`Yg`°8]Y`GhUXh`]gh`i a [YVYb`j cb
UhYa VYfUi VYbXYf`BUhi fž`X]Y`ni`Ui g [YXY`b`hYb`K UbXYfi b [Yb
i bX`YbhgdUbbhYb`GdUn]Yf [Àb [Yb`Y]b`ÀXh`I bX`k Ybb`Xi`Y]b` : Ub
j cb`?i`hi`fi bX`J YfUbghU`hi b [Yb`V]ghž`k]fgh`Xi`YVYbZU`g`Ui ZXY]bY
?cghYb`_ca`a Yb`": Øf` : Ua]]Yb` []Vh`Yg`nU`fY]W`Y`5_hj]h`hYbž`X]Y
?`Y]b`i bX` ; fc»` [`Y]W`Yfa`U»Yb`VY [Y]ghYfb`"GW`Y»`]W`gc`hYgh`Xi
X]f`Ui W`X]Y` \]ghcf]gWYb`GY`Yb`gk ØfX][_Y]hYb`b]W`h`Ybh [Y`Yb
`UggYbž`X]Y`X]f`Y]bYb`9]bV`]W`_]b`X]Y`fY]W`Y` ; YgW`]W`hY`g]bXž`X]Y
G]bXY`Z]b [Yb` [YdfÀ [h`U`h`"

?ca`a`a`]hi`bg`Ui ZY]bY`gdUbbYbXY`9bhXYW_i b [gfY]gY`Xi`fW
G]bXY`Z]b [Yb`i bX`Ugg`X]W`j cb`XYb`J]Y`ZU`hi bX`XYf
 ; Ughž`Yi bXgW`UZh`X]YgYf`k i bXYfvUfYb`GhUXh`j YfnUi VYfb`°

9bhXYW_i b [`XYf`5`hghUXh`j cb`G]bXY`Z]b [Yb

G]bXY`Z]b [Ybž`]a`<YfnYb`j cb`6UXYb`!K ØfhYa VYf [ž`]gh`Y]bY`GhUXhž
X]Y`gck`c` \`ZØf`]\fY`a`cXYfbY`9bhk`]W`_i b [`U`g`Ui W`ZØf`]\fYb
\]ghcf]gWYb`7`Ufa`Y`VY`_Ubbh`]gh`°9]b`6i`a`a`Y`Xi`fW`X]Y`5`hghUXh
]gh`k`]Y`Y]bY`NY]hfY]gYž`X]Y`G]Y`Xi`fW`a`U`Yf]gWY` ; UggYb`i bX
\]ghcf]gWY`GY`Yb`gk ØfX][_Y]hYb`ZØ`fh`°8]Y`5`hghUXh`j cb
G]bXY`Z]b [Yb`ghfU`h`Y]bY`Y]a`Y`][Y`5ha`cgd`ÀfY`Ui`g`i bX`V]YhYh
nU`fY]W`Y`A`Ò [`]W`_Y]hYb`ni`YbhXYW_Yb`i bX`VYk`i bXYfb`"

8Yf`VYghY`5i`g [Ub [gdi`b`_h`ZØf`≠fY`9bhXYW_i b [ghci`f`]gh`XYf`
A`Uf`_hd`Uhnž`XUg`di`g]YfYbXY`<Yfn`XYf`5`hghUXh`I`a [YVYb`j cb
hfUX]h]cbY`Yb` ; YVÀi`XYb`i bX`Vi`bhYb` ; YgW`ÀZhYb`n]Y`h`XYf`
A`Uf`_hd`Uhn`6Ygi`W`Yf`Ubž`X]Y` \]Yf`XUg` [YgW`ÀZh] [Y`HfY]VYb
VYcVUW`hYb`cXYf`Y]bY`HUggY`?UZZY`Y]b`Y]bYa`XYf`nU`fY]W`Yb
7UZÅg` [Yb]Y»Yb`a`ÒW`hYb`"»XYb`A`]h`k`cW`i bX`GUa`ghU [`Z]bXYh
\]Yf`Y]b`YV`UZhYf`K`cW`Yba`Uf`_h`ghU`hž`Ui`ZXYa`Zf]gW`Y`DfcXi`_hY
j`cb`fY []cbU`Yb`5bV]YhYfb`j`Yf`_Ui`Zh`k`YfXYb`"

- ² ZZbi b [gnY]hYb`XYg`A`Uf`_hYg.`A`]h`k`cW`i bX`GUa`ghU [j`cb`+`.\$\$`V]g`%`.\$\$`I` \f

- K cWYba Uf_h. fY[]cbU'Yg'CVghž; Ya ØgYž?ÀgY/ 'a Y\ f

9]b'UVgc'i hYg'<][\][\ h'XYf'5'hghUXh'gh'X]Y'Gh" 'A Ufh]b'?']fWY Y"
 8]YgY']a d'cgUbhY'?']fWY 'Ui g'XYa ' %' "' ð\ f\ i bXYfh']gh'Y]b
 k i bXYfVUfYg'6Y]gd]Y'ZØf' [ch]gWY '5fW]hY _hi f" '8Yf' _i bghj c' 'Y
 5'hUf' i bX'X]Y 'VYY]bXfi W_YbXYb'; 'Uga U'YfY]Yb'gc'hYb'VY]' ÆfYa
 6Ygi W' _Y]bYgZU'g'ZY\ 'Yb" '8Yf'?']fW hi fa 'V]YhYh'ni XYa 'Y]bYb
 gdY_hU_i 'ÀfYb'6']W_ØVYf'X]Y '5'hghUXh'i bX'X]Y' i a [YVYbXY
 @UbXgWUZhž'XYb'G]Y'g]W' b]W'h'Yb'h[Y\Yb' 'UggYb'gc'hYb" '8Yf
 5i Zgh]Y ['c\ b'h'g]W' "

B'YVYb'XYf'?']fWY 'Z]bXYb'G]Y'XUg'GhUXha i gYi a 'G]bXY'Z]b[Ybž
 XUg' ÆbYb'Y]bYb'9]bV']W_]b'X]Y'; YgW]W'hY' i bX'9b'hk]W_ i b ['XYf
 GhUXh' []Vh' '8]Y'5i gghY' i b [Yb'g]bX'UVk YW'g' i b [gfY]W' i bX
]bZcfa Uh]j ž'k cVY]'gck c\ 'X]Y' 'c_U'Y'; YgW]W'hY' U'g'Ui W'X]Y
]bXi ghf]Y' 'Y'9b'hk]W_ i b ['h\Ya Uh]g]Yfh'k YfXYb" '8Ug'A i gYi a
 fYg]X]Yfh]b'Y]bYa '\]ghcf]gW'VYXYi hgUa Yb'; YVÀi XY' i bX'V]YhYh
 fY[Y'a À»]['GcbXYfUi gghY' i b [Ybž'X]Y'k Y]hYfY'6Ygi WY'k Yfh'g]bX"

BcW'k Y]hYf']b'XYf'5'hghUXh'Yb'hXYW_Yb'G]Y'Y]b'@UVmf]b'h\ 'Ui g
 j Yfk]b_Y'hYb'; UggYbž'X]Y'ni ' _Y]bYbž'WUfa UbhYb'; YgW ÀZhYb
 i bX'6ci h]ei Yb'ZØ\ fYb" '<]Yf' _ØbbYb'G]Y' \UbXk Yf_]WY'DfcXi _hYž
 ?i bgh'i bX'Gci j Yb]fg'Z]bXYbž'X]Y'dYfZY_h'ZØf'Y]b'5bXYb_Yb'Ub
 ÆfYb'6Ygi W']b'G]bXY'Z]b[Yb'g]bX" 'J Yf[YggYb'G]Y' b]W'hž'Y]b'dUUf
 'c_U'Y'GdYn]U']hÀhYb'k]Y'X]Y'VYfØ\ a hYb' G]bXY'Z]b[Yf
 A Ui 'hUgWYb' ni 'dfcV]YfYbž'X]Y']b' j YfgW]YXYbYb'J Uf]Uh]cbYb
 Yf\À'h']W']g]bX"

?UhY [cf]Y

8YhU]g

5fW]hY _hc]gWYg'<][\][\ h	Gh" 'A Ufh]b'?']fWY
?i 'hi fY' 'Y'5hhfU_h]cb	GhUXha i gYi a 'G]bXY'Z]b[Yb
@c_U'Y'GdYn]U']hÀh	G]bXY'Z]b[Yf'A Ui 'hUgWYb

8]Y'5'hghUXh']gh'Ui W'XYf'dYfZY_hY'c fhž'i a 'g]W']b'XYb' _Y]bYb
 DUf_g' i bX'; fØbUb'U[Yb'ni 'YbhgdUbbYbž'X]Y'G]Y'Ui Z' ÆfYb
 9f_i bXi b [Yb'UbhfYZZYb" '6YgcbXYfg'XYf'GhUXhd Uf_ 'ÀXh'a]h
 gY]bYb'gW UhhYbgdYbXYbXYb'6Ài a Yb' i bX'V'Ø\YbXYb'6'i a Yb
 ni a 'J Yfk Y]Yb'Y]b" '<]Yf' _ØbbYb'G]Y'X]Y'GYY'Y'VUi a Y'b' 'UggYb

i bX`X]Y` ; YfÅi gWXY`XYf`GhUXh` \]bhYf`g]W`UggYb"

: Øf`?i`hi`f]bhYfYgg]YfhY`V]YhYh`X]Y`5`hghUXh`Y]bY`J]Y`nU\`j`cb
JYfUbghU`hi`b[Ybž`k`]Y`Yhk`U`?`cbnYfhY`i`bX`A`Åf`_hYž`X]Y`XUg`[`Ubny`
»\f`ØVYf`ghUhhZ]bXYb" `8]Y`A`YbgW`Yb`]b`G]bXY`Z]b[Yb`g]bX`VY`_Ubbh
ZØf` \fY` ; UghZfYi`bXgW`UZhž`k`Ug`XUni` `VY]hfÅ[hž`XUgg`G]Y`g]W` \]Yf`
gW`bY`k`c` \ZØ` \Yb`k`YfXYb"

K`Ybb`G]Y`g]W`bUW`Y]bYa` `YbhgdUbbYbXYb`HU[`]b`XYf`5`hghUXh`
Y]b`k`Yb][`a`Y`f`5W]cb`k`ØbgW`Ybž`_ØbbYb`G]Y`XUg`j`]Y`Z`h][`Y`
: fY]nY]hUbb[YVch`XYf`GhUXh`[Yb]Y»Ybž`j`ca` `Gdcfh`ØVYf` ; YZØ`fhY`
Hci`fYb`V]g` \]b`ni` `UVYbX`]W`Yb`J`YfUbghU`hi`b[Yb`]b`XYb`c`_U`Yb`
6Ufg`i`bX`FYghUi`fUbhg"

6Ygi`W`Yb`G]Y`G]bXY`Z]b[Yb`i`bX`UggYb`G]Y`g]W`]b`X]Y`W`Ufa`UbhY`
5`hghUXh`YbhZØ`fYb` `G]Y`k`YfXYb`a`]hi`bj`Yf[Ygg`]W`Yb`
9f]bbYfi`b[Yb`i`bX`XYa` `K`i`bgW`bUW`a`Y`f`ni`fØW`_Y`fYb`°

: Øf`k`Y]hYfY`≠Zcfa`Uh]cbYb`ni` `X]YgYf`k`i`bXYfgW`ØbYb`GhUXh`
_ØbbYb`G]Y`X]Y`cZZ]n]Y`Y`K`YVg]hY`j`cb`G]bXY`Z]b[Yb`VYgi`W`Yb.`
G]bXY`Z]b[Yb`"

? i` `]bUf]gW`Y` ; YbØggY`]b`G]bXY`Z]b[Yb`

G]bXY`Z]b[Ybž`Y]bY`W`Ufa`UbhY`GhUXh`]b`6UXYb!K`ØfhY`a`VYf[ž`
V]YhYh`Y]bY`J]Y`nU\`i` `]bUf]gW`Yf`9f`YVb]ggYž`X]Y`YXYb`
: Y]bgW`a`YW`_Yf`VY[Y]ghYfb`k`YfXYb" `8]Y`[Ughf`c`b`c`a`]gW`Y`GnYbY`
gd]Y[Y`h`X]Y`J]Y`Z`U`h`i`bX`XYb`FY]W`hi`a` `XYf`FY[]cb`k`]XYf`i`bX`
fY]W`h`j`cb`hfUX]h]cbY`Yb`gW`k`ÅV]gW`Yb`GdYn]U`]hÅhYb`V]g` \]b`ni`
]bhYfbU]cbU`Yb` ; Yf]W`hYb" `≠`X]YgYa` `5VgW`b]h`a` ØW`hYb`k`]f`
≠bYb`Y]b][Y`XYf`VYghYb`_i` `]bUf]gW`Yb` ; YbØggY`dfÅgYb]h]YfYbž`X]Y`
G]bXY`Z]b[Yb`ni` `V]YhYb` \Uh"

9]b`6Ygi`W`]b`G]bXY`Z]b[Yb`k`ÅfY`b]W`h`j`c`ghÅbX][`c` \bY`XYb`
; Ybi`gg`XYf`VYfØ` \a`hYb`A`Ui` `hUgW`Yb" `8]YgY`gW`k`ÅV]gW`Yb`
HY][hUgW`Yb`g]bX`]b`XYf`FY[Y`a`]h`i` `Y]gW`ž`Gd]bUh`i`bX`Nk`]YVY`b`
[YZØ`h`i`bX`k`YfXYb`c`Zi`]b`6fØ`Y`gYfj`]Yfh`c`XYf`[YVfUhYb" `J]Y`Y`
c`_U`Y`FYghUi`fUbhg`V]YhYb`] \fY][YbYgž`Y]bn][Ufh][Yg`FYnYdh`Ubž`

XUg`Y]bYb`J Yfgi Wk`k Yfh]gh"6Y`YVhY`@c_U`Yz`X]Y`A Ui`hUgWkYb
gYfj`]YfYbž`g]bX.

- 8 Ug`GWk UVY` `9]b`@]YV`]b[gc fh`ZØf`hfUX]h]cbY`Y`
gWk`ÀV]gWY`?ØWY`"
- 8 Ug`5`hY`F Uh\Ui g` `6Y`_Ubbh`ZØf`gY]bY`[Ya`Øh]WY`
5ha`cgd\`ÀfY`i bX`<Ui ga`Ubbg`_cgh`"
- ; Ugh\Ui g`ni f`HfUi VY` `9]b` : Ua`]`Ybi bhYfbY`a Yb`a`]h`
Zf]gWk`ni VYfY]hYhYb`A Ui`hUgWkYb`"

: Øf`@]YV\UVYf`j`cb`GØ»gdY]gYb` \Uh`G]bXY`Z]b[Yb`YVYbZU`g`j`]Y`ni`
V]YhYb"8]Y`6`ÀW`_Yf`i`bX`?cbX]hcfYb`]b`XYf`FY`[]cb`g]bX`VYfØ`a`h`
ZØf`\fY`hfUX]h]cbY`Yb`?i`WkYb`i`bX`; YV`ÀW`_Y"6Y`gcbXYfg`
Ya`dZ`\`Yb`gk`Yfh]g]bX.

- 8 Yf`GWk`ÀV]gWY`Nk`]YVY`_i` WkYb` `9]bY`\`Yfn`UZhY`
GdYn]U`]h`hž`X]Y`]b`XYf`<YfVghnY]h`VY`gcbXYfg`VY`]YVh`]gh`"
- GWk`Ufnk`À`XYf`?]fgWk`hcfhY` `8]YgY`k`Y`hVYfØ`a`hY`HcfhY`
k`]fX`c`Zh]b`XYb`Øfh]WkYb`7U`Z`g`Ub[YV`chYb`i`bX`]gh`Y]b`
A`i`gg`ZØf`Y`XYb`6Y`gi`WkYf`"
- @`ÀW`_Yf`]` `9]b`hmd]gWk`Yg`GWk`ÀV]gWk`Yg`@YV`_i` WkYb!`
?cbZ`_`hž`]XYU`ZØf`X]Y`gØ»Yb`Nk`]gWkYba`U`\`nY]hYb`"

8]Y`5i`gk`U`\`Ub`F`YghUi`fUbhg`]b`G]bXY`Z]b[Yb`]gh`Yb`cfa`ž`k`cVY`]
j`]Y`Y`6Y`hf]YVY`XYb` : c`_i`g`Ui`Z`c`_U`Y`Ni`hUhYb`i`bX`gU]gcbU`Y`
; Yf]Wk`hY`Y`[Yb"8]Yg`Yfa`Ø[`]Wk`h]b]Wk`h]bi`f`Y]bY`Zf]gWkY`i`bX`
[YgWk`a`UW`_j`c`Y`A`U`\`nY]hž`gcbXYfb`Ui`Wk`Y]bY`i`bhYfghØ`hni`b[`XYf`
fY`[]cbU`Yb`@UbXk`]fhgWk`UZh"≠`j`]Y`Yb`F`YghUi`fUbhg`_Ø`bYb`;`ÀghY`
A`YbØg`Yfk`UfhYbž`X]Y`Ui`Z`XYf`Y`k`Y`]g`U`_hi`Y`Yb`9fbhY`VUg]YfYb`"

Ni`g`Àh`]Wk`ni`XYb`hfUX]h]cbY`Yb`; Yf]Wk`hYb`[]Vh`Yg`]b`G]bXY`Z]b[Yb`
Y]bY`J`]Y`nU`\`j`cb`]bhYfbUh]cbU`Yb`F`YghUi`fUbhg`"C`V`]hU`]Yb]gWkY`
D]nnUž`Ug]Uh]gWkY`?ØWkY`cXYf`]bX]gWkY`GdYn]U`]h`hYbž`X]Y`5i`gk`U`\`
]gh]j`]Y`Z`À`h][`.

- ≠U`]Yb]gWkYg`F`YghUi`fUbh` 8U`J`]bWj` `6YfØ`a`h`ZØf`gY]bY`
\Ui`g[Ya`UWk`hY`DUghU`i`bX`D]nnUg`"
- 5g]U`; ci`fa`Yh` `9]b`]b`XYf`FY`[]cb`VY`]YVhYg`F`YghUi`fUbhž`

XUg`Ui h\Ybh]gW\Y`Ug]Uh]gW\Y`?ØW\Y`UbV]YhYh"

- FYghUi fUbh`A U\UfU`U` `9]b`CfhžUb`XYa`X]Y`5fca`Yb`
`bX]Ybg`ni`a` `@YVYb`Yfk`YW`h`k`YfXYb"

9]b`VYgcbXYfYg`<][`\\`][`h`XYf`G]bXY`Z]b[`Yf`?`i` `]bUf`_]`g]bX`X]Y`
nU\`fY]W\Yb`K`Y]b!`i`bX`6]Yf[`ÀfhYbž`X]Y`]a`Gca`a`Yf`Y]bY`hc``Y`
;`Y`Y[`Yb\`Y]h`V]YhYbž`X]Y`c`_`U`Y`5ha`cgd\`ÀfY`ni` `[`Yb]Y»`Yb``<]Yf`
`ÒbbYb` ;`ÀghY`fY[`]cbU`Y`K`Y]bY``cghYb`i`bX`XUVY]`X]Y`Yb`hgdUbbhY`
I`a`[`YVi`b[`X`Yf`GhUXh[`Yb]Y»`Yb"

9]b`k`Y]hYfYg`hc``Yg`?`cbnYdh]`gh`X]Y`HY]`bU\`a`Y`Ub`fY[`]cbU`Yb`
@YVYbga`]hhY`a`Àf`_`hYbž`X]Y`fY[`Y`a`À»][` `]b`G]bXY`Z]b[`Yb`
ghUhhZ]bXYb``8]YgY`A`Àf`_`hY`g]bX`Y]bY`\`Yfj`c`ffU[`YbXY` ;`Y`Y[`Yb\`Y]hž`
Zf]gW\Y`DfcXi`_`hY`X]fY`_`hj`cb`XYb`9fnYi`[`Yfb`ni`Yfk`YfVYb`i`bX`X]Y`
`c`_`U`Yb`GdYn]U`]h`ÀhYb`ni`d`fcV]YfYb``8]Y`A`Àf`_`hY`Z`ØfXYfb`b]W\h`bi`f`
XUg`6Yk`i`ggghY]b`Z`Øf`fY[`]cbU`Y`@YVYbga`]hhY`ž`gcbXYfb`V]YhYb`
Ui`W\`Y]bY`D`Uhž`cfa`Z`Øf` ;`Ya`Y]bgW\UZh`i`bX`5i`ghUi`gW\`"

:`Øf`Y]b`[`Ub`n\`Y]h]W\Yg`9f`YVb]g`g`c`h`Yb`G]Y`g]W\`NY]h`bY\`a`Ybž`
j`YfgW\]YXYbY`?ØW\Yb`Ui`gni`d`fcV]YfYb`i`bX`]b`X]Y`?`i` `]bUf`_]`X]YgYf`
GhUXh`Y]bni`hUi`W\Yb``C`V`G]Y`Y]b` ;`ci`fa`Yh!8]bbYf`]b`Y]bYa`XYf`
[`Y\`c`VYbYb`F`YghUi`fUbhg`cXYf`Y]b`gW\`bY``Yg` ;`Yf]W\h`]b`Y]bYa`
hfUX]h]cbY``Yb`K`]fhg\`Ui`g`[`Yb]Y»`Yb`a`ØW\hYbž`G]bXY`Z]b[`Yb`\`Uh`Z`Øf`
YXYb` ;`Ui`a`Yb`Yhk`Ug`ni`V]YhYb``9fZU\`fYb`G]Y`a`Y\`f"

8]Y`gW\`Òb`ghYb`B`Uhi`fYf`YVb]ggY`fi`bX`i`a` G]bXY`Z]b[`Yb`

G]bXY`Z]b[`Ybž`Y]b[`YVYhhYh]b`X]Y`fY]nj`c``Y`@JbXgW\UZh`6UXYb!`
K`ØfhhYa`VYf[`gž`V]YhYh`Y]bY` :`Ø`Y`Ub`B`Uhi`fYf`YVb]ggYbž`X]Y`X]Y`
<YfnYb`j`cb`B`Uhi`f`]YV\UVYfb`\`Ø\`Yf`gW\`U[`Yb``UggYb``J`cb`g`Ub`ZhYb`
<Ø[`Y`b`ØVYf`Ødd][`Y`K`À`X`Yf`V]g`\]b`ni` `[`]`h`nYfbXYb` ;`Yk`ÀggYfb`
Yb`hZ`Ø\`fh`X]Y`I`a`[`YVi`b[`Y`XYb`6Ygi`W\Yf`]b`Y]bY`C`UgY`XYf`F`i`\`Y`
i`bX`9f\`c`i`b[``9[`U`ž`c`V`VY]a`K`UbXYfbž`F`UXZU\`fYb`c`XYf`VY]`
Y]bYa`Yb`hgdUbbYbXYb`D]W`_b]W`_ž`\]Yf`[`]Vh`Yg`Z`Øf`YXYb`Yhk`Ug`ni`
Yb`hXYW`_Yb"

9]b`UVgc`i`hYg`A`i`gg`Z`Øf`B`Uhi`fZfYi`bXY`]gh`XYf`GW\`Òb`Vi`W\`hi`fa`ž`

XYf`j b`XYf`B`Å`Y`j`cb`G`j b`XY`Z`j b`[`Yb`Ui`Z`XYa``G`W`Ö`b`Vi`W`!`<`Ø`[`Y`
h`f`cb`h`"8`Yf`Hi`fa``V`]Yh`Y`h`b`]W`h`bi`f`Uh`Ya`V`Yf`Ui`V`Yb`XY`5`i`g`V`]W`
Ø`V`Yf`X`]Y`i`a``Y`[`Yb`XYb`K`Å`XYf`i`b`X`K`]Y`g`Yb`ž`g`cb`XYfb`]gh`Ui`W`Y`j`b`
V`Y`]Y`V`h`Yf`5`i`g`[`Ub`[`g`di`b`_`h`Z`Ø`f`K`Ub`XYfi`b`[`Yb`"8`Yf`K`Y`[`X`c`f`h`]`b`]gh`
[`i`h`Ui`g`[`Y`g`W`]`XYf`hi`b`X`Z`Ø`f`h`Xi`f`W``Y`ff`]W`Y`@`Ub`X`g`W`U`Zh`Y`b`ž`]b`
XYb`Yb`a`Ub`X`]Y`F`i`Y`XYf`B`U`h`i`f`[`Yb`]Y`»`Yb`_`U`b`b`"

8`Yf`G`W`Ö`b`Vi`W`!`K`U`X`g`Y`V`gh`Y`f`gh`f`Y`W`_`h`g`]W`Ø`V`Yf`a`Y`Y`f`Y`Y`
H`Ui`g`Yb`X`<`Y`_`h`Uf`i`b`X`]gh`Y`j`b`V`Y`]Y`V`h`Y`g`N`]Y`ni`a`K`Ub`XYfb`i`b`X`
F`U`X`Z`U`Y`f`b`"8`]Y`[`i`h`Ui`g`[`Y`V`Ui`h`Y`b`K`Y`[`Y`U`X`Y`b`X`U`ni`Y`]b`ž`X`]Y`
Y`]b`Y`]a`]g`W`Y`i`c`f`U`i`b`X`i`Ui`b`U`ni`Y`f`_`i`b`XYb`"6`Y`g`cb`XYfg`]a`
:`f`Ø`Y`]b`[`ž`k`Y`b`b`X`]Y`6`Ø`h`Y`b`d`f`U`W`h`X`]Y`@`Ub`X`g`W`U`Zh`j`Y`f`n`Ui`V`Y`f`h`ž`i`b`X`
]a`<`Y`f`V`g`h`ž`k`Y`b`b`X`]Y`6`Å`h`Y`f`]b`XYb`g`W`Ö`b`gh`Y`b`i`U`f`V`Y`b`Y`i`W`h`Y`b`ž`
n`]Y`Y`h`XYf`K`U`X`j`]Y`Y`6`Y`gi`W`Y`f`U`b`"A`Ub`V`Y`[`Y`[`b`Y`h`c`Z`h`Ui`W`U`Y`f`Y`
H`]Y`f`Y`b`ž`k`]Y`F`Y`Y`b`i`b`X`j`]Y`Y`b`J`c`[`Y`U`f`h`Y`b`ž`X`]Y`Y`f`]`f`Ni`Y`Ui`g`Y`
Y`U`V`Y`b`"

- K`Ub`XYf`k`Y`[`Y`F`i`b`X`i`a`G`]b`XY`Z`j`b`[`Yb`[`]V`h`Y`g`n`U`Y`f`Y`]W`Y`
K`Ub`XYf`k`Y`[`Y`a`]h`i`b`h`Y`f`g`W`]Y`X`]W`Y`a`G`W`k`]Y`f`[`_`Y`]h`g`[`f`U`X`"
- F`U`X`k`Y`[`Y`8`]Y`F`Y`[`]c`b`]gh`V`Y`g`cb`XYfg`Z`U`f`f`U`X`Z`f`Y`i`b`X`]W`
a`]h`[`i`h`Ui`g`[`Y`g`W`]`XYf`h`Y`b`F`c`i`h`Y`b`"
- D`U`f`_`U`b`U`[`Y`b`J`]Y`Y`i`f`Ø`b`Z`Å`W`Y`b`i`b`X`D`U`f`_`g`U`X`Y`b`ni`a`
J`Y`f`k`Y`]Y`b`i`b`X`9`b`h`g`d`U`b`b`Y`b`Y`]b`"

9`]b`k`Y`]h`Y`f`Y`g`<`][`Y`][`Y`h`Z`Ø`f`B`U`h`i`f`V`Y`[`Y`]gh`Y`f`h`Y`]gh`XYf`U`h`f`U`_`h`j`Y`
G`h`U`X`h`[`U`f`h`Y`b`G`]b`XY`Z`j`b`[`Yb`"8`]Y`g`Y`[`f`Ø`b`Y`C`U`g`Y`]b`b`Y`f`U`V`XYf`
G`h`U`X`h`[`f`Y`b`n`h`X`]f`Y`_`h`U`b`X`]Y`5`h`g`h`U`X`h`i`b`X`V`]Y`h`Y`h`i`n`U`Y`f`Y`]W`Y`
G`]h`n`[`Y`Y`[`Y`b`Y`]h`Y`b`ž`G`d`]Y`d`Å`h`Y`i`b`X`h`f`Ui`a`Y`U`Zh`Y`
6`i`a`Y`b`U`f`f`U`b`[`Y`a`Y`b`h`g`"6`Y`g`cb`XYfg`]b`XYb`k`U`f`a`Y`b`A`c`b`U`h`Y`b`]gh`
XYf`G`h`U`X`h`[`U`f`h`Y`b`Y`]b`V`Y`]Y`V`h`Y`f`H`f`Y`Z`d`i`b`_`h`Z`Ø`f`i`U`a`]Y`b`i`b`X`
:`f`Ø`Y`]b`[`!`G`c`b`b`Y`b`U`b`V`Y`h`Y`f`"<`]Y`f`_`U`b`b`a`Ub`[`Y`a`Ø`h`]W`Y`g`d`U`n`]Y`f`Y`b`
[`Y`Y`b`c`XYf`Y`]b`Z`U`W`i`b`i`f`X`]Y`G`Y`Y`Y`V`U`i`a`Y`b`"U`g`g`Y`b`"

5`i`»`Y`f`X`Y`a`n`]Y`Y`h`X`]Y`b`Y`U`f`V`m`A`i`f`[`h`U`V`U`Y`b`ž`X`]Y`j`cb`6`Ø`V`]b`[`Y`b`
b`U`W`7`U`k`Z`Ø`f`h`ž`j`]Y`Y`5`i`g`Z`Ø`Y`f`U`b`"8`]Y`g`Y`a`U`Y`f`]g`W`Y`6`U`Y`b`]b`]Y`
g`W`Å`b`[`Y`h`g`]W`X`i`f`W`X`]Y`g`U`b`Z`h`Y`b`<`Ø`[`Y`i`b`X`V`]Y`h`Y`h`Y`]b`Y`Y`f`f`]W`Y`
5`i`g`g`]W`h`Ui`Z`X`U`g`A`i`f`[`h`U`i`b`X`X`]Y`i`a`Y`[`Y`b`XYb`K`Å`XYf`"9`]b`
5`i`g`Z`i`[`a`]h`XYf`A`i`f`[`h`U`V`U`Y`b`]gh`b`]W`h`bi`f`Z`Ø`f`9`]g`Y`b`V`U`Y`b`Z`U`b`g`Y`]b`

9f`YVb]gž`gc bXYfb`Ui W`ZØf`U`Yž`X]Y`X]Y`GW`Öb`Y]h`XYf`B Uhi f`Ui g
 Y]bYf`UbXYfYb`DYfgdY_h]j Y`[Yb]Y»Yb`a`ÖW`hYb"

5_h]j]hÅh	; YY][bYh`ZØf	6YgcbXYf`Y]h
K UbXYfb`]a GW`ÖbVi W`hi fa	5`Y`5`hYfg[fi ddYb	5i gg]W`hgd i b_h`a]h DUbcfUa UV`]W_
: U`ffUXhci f`Xi fW` XYb`GW`ÖbVi W`	F UXZU`fYf	; i h`Ui g[YVUi hY F UXk Y[Y
GhUXh[UfhYb`Yf`YVYb	: Ua]`]Yb	K i bXYfgW`ÖbY 6`i a Yb`i bX Gd]Y`d`ÅhY
A]h`XYf`A i f[hU`VU`b ZU`fYb	6U`bZUbg`i bX B Uhi f`]YV`UVYf	D]hcfYg_Y @UbXgW`UZhYb k Å`fYbX`XYf`: U`fh

: Øf`X]Y`Yb][Ybž`X]Y`Yg`Yhk Ug`fi` \][Yf`Ub[Y`Yb`a`ÖW`hYbž`[]Vh`Yg
]Xm`]gW`Y`D`ÅhY`Ub`XYb`i ZYfb`j`cb`_`Y]bYb`6ÅW`Yb`i bX`GY`Ybž`k]Y
 ni a`6Y]gd]Y`Ua`?i fnUW`Yf`GY`Y"<]Yf`_ÖbbYb`G]Y
 YbhgdUbbYbXY`Ghi bXYb`VY]a`5b[Y`b`cXYf`Y]bZUW`VY]a
 : Ui`YbnYb`Ua`K UggYf`j`YfVf]b[Yb`"9]b`VY`]YVhYg`D]W_b]W_n]Y`ž
 VYgcbXYfg`]a`Gca`a`Yfž`V]YhYh`XYf`GY`Y]bY`Yfj`cffU[YbXY
 A Ö[]W`_Y]hž`g]W`a`]h: fYi bXYb`cXYf`XYf`: Ua]`]Y`ni`YbhgdUbbYb
 i bX`X]Y`B Uhi f`ni`[Yb]Y»Yb"

G]bXY`Z]b[Yb`i bX`X]Y`i a`]Y[YbXY`FY[]cb`g]bX`Y]b`k U`fYg
 DUfUX]Yg`ZØf`B Uhi f`]YV`UVYf`YXYg`5`hYfg`"C V`VY]`Y]bYa`U_h]j Yb
 HU[]b`XYf`B Uhi f`cXYf`VY]`fi` \][Yb`A ca`YbhYb`]b`XYf`gW`ÖbYb
 @UbXgW`UZh`Yf`Äggh`g]W`XYf`5`hU[]j`Yf[YggYb`i bX`X]Y`B Uhi f`]b
 j`c`Yb`NØ[Yb`[Yb]Y»Yb`"i bX`XUg`6YghY`XUfUb.`8]Y`J]Y`ZU`h`XYf`
 B Uhi fYf`YVb]ggY`]gh`bi`f`Y]bYb`?UhnYbgd fi b[]j`cb`XYf`GhUXh
 YbhZYfb`hi bX`Y]W`h`ni`YffY]W`Yb"

? i`hi`fY`Y`<][\`][\hg`i bX`J YfUbghU`hi b[Yb
]b`XYf`FY[]cb

G]bXY`Z]b[Ybž`Y]bY`W`Ufa`UbhY`GhUXh]a`<YfnYb`6UXYb!
 K ØfhYa`VYf[gž`V]YhYhY]bY`J]Y`nU`Ub`_i`hi`fY`Yb`<][\`][\hg`i bX
 J YfUbghU`hi b[Ybž`X]Y`XUg`[Ubny`X`f`ØVYf`6Ygi`W`Yf`Ubny`Y`Yb"

8]Y`GhUXh]gh`VY_Ubbh`Z0f`]\f`fY]W`Yg`_i`hi`fY`Yg`@YVYb`z`XUg`g]W`
]b`nU`\`fY]W`Yb`:`Ygh]j`U`gž`?`cbnYfhYb`i`bX`5i`gghY`i`b[`Yb`
k`]XYfgd]Y[`Y`h`<`]Yf`g]bX`Y]b][`Y`XYf`VYa`Yf`_Ybgk`YfhYghYb`
J`YfUbghU`hi`b[`Yb`i`bX`_i`hi`fY`Yb`5`_h]j`]h`hYb`ž`X]Y`G]Y`b]W`h`
j`YfdUggYb`gc`h`Yb`"

HfUX]h]cbY`Y`:`YghY`

8]Y`GhUXh`ZY]Yfh]a`i`@i`ZY`XYg`>\`fYg`j`YfgW`]YXYbY`hfUX]h]cbY`Y`
:`YghY`ž`X]Y`gck`c`\`9]b`\Y]a`]gW`Y`U`g`Ui`W`Hci`f]ghYb`Ubn]Y`\Yb`.

- G]bXY`Z]b[`Yf`GhUXhZYgh.`>\`f`]W`i]a`Gca`a`Yf`Z]bXYh`XUg`
GhUXhZYgh`ghUhhž`XUg`Y]bY`YV\`UZhY`5ha`cgd`\`fY`a`]h`A`i`g]_ž`
HUbni`bX`_i`]bUf]gW`Yb`?`0gh`]W`_Y]hYb`V]YhYh`8]Y`GhfU»`Yb`
g]bX`ZYgh`]W`i[`YgW`a`0W`_hž`i`bX`Gh`AbXY`V]YhYb`c`_U`Y`
GdYn]U]h`hYb`Ubž`k`A`\fYbX`@]j`Y!`A`i`g]_i`bX`5i`ZZ`\fi`b[`Yb`
Z0f`i`bhYf`U`hi`b[`gc`f[`Yb`"
- K`Y]\`bUW`hga`Uf`_h.`>`XYf`5Xj`YbhgnY]h]j`Yfk`UbXY`h`g]W`
X]Y`5`hghUXh]b`Y]b`k`]bhYf`]W`Yg`K`i`bXYf`UbX`"Gh`AbXY`a`]h`
\`UbX[`YZYfh][`hYb`:`YgW`Yb`_Ybž`:`0\`k`Y]b`i`bX`
hfUX]h]cbY`Yb`@YW`_YfY]Yb`UXYb`ni`a`6i`a`a`Y`b`Y]bž`
k`A`\fYbX`Y]b`_Y]bYf`K`Y]\`bUW`hga`Ubb`X]Y`?`]bXYf`YfZFYi`h`
- ?`i`hi`fk`c`W`Yb.`8]YgY`>\`f`]W`Yb`J`YfUbghU`hi`b[`Yb`
i`a`ZUggYb`?`cbnYfhYž`H\`YUhYfUi`ZZ`\fi`b[`Yb`i`bX`@Ygi`b[`Ybž`
X]Y]b`XYb`j`YfgW`]YXYbYb`_i`hi`fY`Yb`9]b]f]W`hi`b[`Yb`XYf`
GhUXh`ghUhhZ]bXYbž`Y]bgW`Y]Y»`]W`XYg`GhUXhh\`YUhYfg`i`bX`
XYf`gh`A`Xh]gW`Yb`6]V`]c`h`Y`_`"

A`i`g]_!`i`bX`H\`YUhYfUi`ZZ`\fi`b[`Yb`

:`0f`@]YV\`UVYf`XYf`XUfghY`YbXYb`?`i`bgh`V]YhYh`G]bXY`Z]b[`Yb`Y]b`
UVk`YW`g`i`b[`gfY]W`Yg`Dfc[`fUa`a`.

- 8`Ug`G]bXY`Z]b[`Yf`GhUXhh\`YUhYf.`<`]Yf`Z]bXYb`
fY[`Y`a`A`»][`H\`YUhYfUi`ZZ`\fi`b[`Ybž`A`i`g]WU`g`i`bX`C`d`Yfb`
ghUhh`8]Y`>`gnYb]Yfi`b[`Yb`g]bX`c`Zi`Ui`ZghfYVYbXYb`
?`0bghYfb`i`bX`c`_U`Yb`HU`Yb`hYb`[`Yk`]Xa`Yhž`X]Y`]\`fY`
:`A`\][`_Y]hYb`i`bhYf`6Yk`Y]g`ghY`Yb`"

- ?`Ugg]gWk Y`A i g]_UVYbXY. `b`XYf`GhUXh\U`Y`i bX UbXYfYb`J YfUbghU`hi b[gc fhYb`_ObbYb`G]Y`_`Ugg]gWk Y ?cbnYfhY`[Yb]Y»Ybžj cb`C fWk YghYf!5i ZZØ\fi b[Yb`V]g` \]b ni`?Ua`a`Yfa`i`g]_`8]YgY`J YfUbghU`hi b[Yb`Vf]b[Yb`cZh \cWk_UfÅh][Y`A i g]_Yf`Ui`Z`X]Y`6Ø\by"
- »Unn`ja`7UZÅ. `b`XYf`GhUXh[]Vh`Yg`Ui`Wk`Y]b`fY[Yg »Unn`YVYbž`a`]h`fY[Y`a`Å»][Yb`»Ja`!GYgg]cbg`i`bX`?cbnYfhYb]b`c`_U`Yb`7UZÅg`"8]YgY`J YfUbghU`hi b[Yb`V]YhYb`Y]bY YbhgdUbbhY`5ha`cgd\ÅfYž`i`a` \Yfj`c`ffU[YbXY`@j`Y!A`i`g]_ ni`[Yb]Y»Yb"

?i bgh`i`bX`5i`gghY``i`b[Yb

G]bXY`Z]b[Yb`]gh`Ui`Wk`Y]bY`GhUXh`XYf`?i`bghž`X]Y`j`YfgWk`]YXYbY ; U`Yf]Yb`i`bX`5i`gghY``i`b[Yb`ni`V]YhYb`\Uh

- GhÅXh]gWk Y` ; U`Yf]Y. `<]Yf`k`YfXYb`k`YWk`gY`b`X Y 5i`gghY``i`b[Yb`j`cb`?ØbghYfb`Ui`g`XYf`F`Y[]cb`i`bX`XUfØVYf \]bUi`g`d`f`Å`g`Y`b`h]Y`f`h`"8]Y` ; U`Yf]Y`i`b`h`Y`f`g`h`Ø`h`h`c`_U`Y ?i`bghgnYbY`i`bX`V]YhYh`Y]bY`D`UhhZc`fa`ZØf`bYi`Y`HU`Y`b`h`Y"
- ?i`bgh!`i`bX`?i`hi`fj`YfY]bY. `NU\`fY]Wk`Y`J`YfY]bY`i`bX Cf[Ub]gUh]cbYb`ZØfXYfb`X]Y`?i`bgh`]b`G]bXY`Z]b[Yb`Xi`fWk K`cf`_g\`cdgž`5i`gghY``i`b[Yb`i`bX`D`f`c`Y`_`h`Y`ZØf`U`Y` 5`h`Y`f`g[`fi`dd`Y`b`"
- ?i`bgh`ja`ÒZZY`b`h`]Wk`Y`b`F`Ui`a`.`G`_i`d`h`i`f`Y`b`i`b`X`b`ghU``Uh]cbYb`V`Y`f`Y]Wk`Y`f`b`X]Y`G`h`f`U»Yb`i`b`X`D`Å`h`Y`X`Y`f` GhUXh`"9]b`G`d`Un]Y`f[Ub[`X`i`f`Wk`G]bXY`Z]b[Yb`nY][h nY]h[Yb`Øgg]gWk Y`?i`bgh`i`bX`V]YhYh`gdUbbYbXY` :`chca`ch]j`Y`"

»Å\`f`]Wk`Y`<][\`][\`hg

Ni`g`Å`h`]Wk`ni`XYb`c`V`Y`b`[Yb`UbbhYb`J`Yf`UbghU`hi`b[Yb`\`Y`V`h` G]bXY`Z]b[Yb`V`Y`g`c`b`X`Y`f`Y`9`f`Y][b]ggY`\`Y`f`j`c`f`ž`X]Y`g]Wk`Å\`f`]Wk` k`]Y`X`Y`f`\`c`Y`b`.

J YfUbghU`hi`b[8 Uhi`a`	C`f`h`
G]bXY`Z]b[Yf` GhUXhZ`Y`gh`	»` `]	»bYbghUXh`

J YfUbgH`hi b[8 Uhi a	C fh
K Y]\bUW`hga Uf_h	8 YnYa VYf	≠bYbgHUXh
?i `hi fk cWYb	5df]`	GhUXh\U`Y

? i `hi fY`Y`≠b gh]hi h]c bYb

8]Y`GhUXhVY\YfVYf[h'a Y\ fYfY`≠b gh]hi h]c bYbž`X]Y`VYXYi hYbX`ZØf X]Y`_i `hi fY`Y`@UbXgWUZh]bX.

- GhUXhV]V`]c h\Y_`G]bXY`Z]b[Yb. `A]h`Y]bYf`J]Y`nU\`Ub 6ØWYfbž`J YfUbgH`hi b[Yb`i bX`@Ygi b[Yb`]gh`X]Y 6]V`]ch\Y_`Y]b`NYbhfi a`ZØf`?i `hi f`i bX`6]Xi b["
- J < G` `J c`_g\cW gW i `Y. `8]Y`J c`_g\cW gW i `Y`V]YhYh ?i fgY`ni `Y]bYf`J]Y`nU\`j cb`H\Ya Ybž`j cb`?i bgh`V]g`ni GdfUWYbž`i bX`ZØfXYfh`XUa]h`X]Y`_i `hi fY`Y`6]Xi b[`XYf 6Øf[Yf"
- A i g]_gW i `Y`G]bXY`Z]b[Yb. `8]Y`A i g]_gW i `Y`V]YhYh ≠hYfYgg]YfhYb`X]Y`A Ø[`]W_`Y]hž`≠ghfi a YbhY`ni `Yf`YfbYb i bX`Ub`j YfgW]YXYbYb`A i g]_j YfUbgH`hi b[Yb hY]`ni bY\`a Yb"

8]Y`_i `hi fY`Y`b`<][\`][\hg`i bX`J YfUbgH`hi b[Yb`]b`G]bXY`Z]b[Yb V]YhYb`ZØf`YXYb`; YgW`a UW`Yhk Ug`"9[U`ž`cV`G]Y`XUg`YVYbX][Y HfY]VYb`Y]bYg`GhUXhZ]ghYg[Yb]Y»Yb`cXYf`X]Y`fi \][Y`5ha`cgd\`ÅfY Y]bYf`?i bghUi`gghY`i b[`gW`ÅhnYbž`X]Y`GhUXh`Uh]j]Y`ni `V]YhYb`

: Ua]`]YbgdU» `]b`G]bXY`Z]b[Yb`i bX

l a [YVi b[

: Ua]`]Ybž`X]Y`G]bXY`Z]b[Yb`i bX`gY]bY`l a [YVi b[`Yf`_i bXYb a ØW`hYbž`Z]bXYb`Y]bY`: Ø`Y`j cb`5_h]j]h`ÅhYbž`X]Y`ZØf`ž b[`i bX`5`h [YY][bYh]g]bX`"8]YgY`GhUXh]b`6UXYb!K ØfhYa VYf[`V]YhYh`Y]bY dYfZY`_hY`A]gW`i b[`Ui`g`BUhi fž`?i `hi f`i bX`gdUbbYbXYb 9f`YVb]ggYbž`X]Y`X]Y`[Ubny`: Ua]`]Y`VY[Y]ghYfb`k YfXYb`"<]Yf`g]bX Y]b][Y`XYf`VYghYb`A Ø[`]W_`Y]hYbž`i a [Ya Y]bgUa `NY]h`ni j YfVf]b[Yb`i bX`i bj Yf[Ygg`]WY`9f]bbYfi b[Yb`ni `gW`UZZYb"

%`"5VYbhYi Yf`]a `G]YVYba Ø\`YbhU`

Bi f'Y]bY`_i fnY`5i hcZU\fhj`cb`G]bXY`Z]b[Yb`YbhZYfbhž`Y[h`XUg
]Xm`]gWXY`G]YVYba Ø\`YbhU`"A]higY]bYb`j YfgW]YXYbYb
 K UbXYfk Y[Yb`i bX`a U`Yf]gWYb`K UggYfZÄ`Yb`]gh`Yg`Y]b`]XYU`Yg
 N]Y`ZØf`Y]bYb`i: Ua `]YbUi gZi [" <]Yf`_Öb`bYb`X]Y`?]bXYf`X]Y`B Uhi f
 Yf`_i bXYbž`k Ä\`fYbX`X]Y`9`hYfb`X]Y`Zf]gWXY`@ Zh[Yb]Y» Yb"

- K UbXYfi b[Yb`ZØf`U`Y`GWk]Yf][_Y]hg[fUXY
- D]W_b]W_d`ÄhnY`Ybh`Ub[`XYg`K Y[Yg
- A Ö[`]W_X]hYb`ni f`H]YfVYcVUW`hi b[

&"`5i gZi [`]bg`i: fY]VUX`G]bXY`Z]b[Yb

K Ybb`X]Y`HYa dYfUhi fYb`ghY][Ybž`]gh`XUg`i: fY]VUX`i]b`G]bXY`Z]b[Yb
 XYf`dYfZY`_hY`Cfhž`i a `g]W`UVni _Ø\`Yb`"A]h`a Y\`fYfYb`6YW`Yb`i bX
 Y]bYf`[fc» Yb`@]Y[Yk]YgY`k]fX`Yg`ni `Y]bYa `VY`]YVhYb`HfYZZdi b_h
 ZØf`i: Ua `]Yb"

- F]YgYbk UggYffi hgWXY`ZØf`UXfYbU`]b[Y`UXYbY`?]Xg
- DUXXY`VYW`Yb`ZØf`X]Y`? `Y]bghYb
- J YfgW]YXYbY`Gd]Y`a Ö[`]W_X]hYb`]a `K UggYf

' ``Gd]Y`d`Uhn`5VYb`hYi Yf

G]bXY`Z]b[Yb`\`Uh`Y]bY`J]Y`nU\`j`cb`gW`Öb`[YghU`hY`hYb
 Gd]Y`d`ÄhnYbž`X]Y`XYb`? `Y]bYb`Y]b`Cfh`ni a `HcVYb`i bX`Gd]Y`Yb
 V]YhYb`"9]b][Y`XYf`VYghYb`Gd]Y`d`ÄhnY`]b`XYf`GhUX`hig]bX.

Gd]Y`d`Uhn	6Ygc bXYf\Y]hYb
GhUXhdUf_	?`YhhYf[YfØghYž`GWUi _Y`b`i bX Y]bY [fc» Y`K]YgY`ni a `Gd]Y`Yb
GWXY]VYbk U`X	B Uhi fbU\`a]h`< c`ngd]Y`[YfÄhYb i bX`Y]bYa `K UggYf`Ui Z`ni a D`Ub`gWXYb
<Ö\`Ybk Y[9]b`Gd]Y`d`Uhn`]ba]hYb`Y]bYg _Y]bYb`K U`XYgž`]XYU`ni a J YfghYW`Yb`i bX`9bhXYW`Yb

(``A i gYi a `XYf`GhUX`h`G]bXY`Z]b[Yb

9]b'6Ygi W\`ja`A i gYi a`XYf`GhUXh`G]bXY`Z]b[Yb`_Ubb`gck c\`
`Y\ffY]W\`U`g`Ui W\`i bhYf\U`hgUa`gY]b" <]Yf`k YfXYb`X]Y`?]bXYf`ja
FU\`a Yb`j cb`GcbXYfUi gghY`i b[Yb`i bX`K cf_g\cdg`]b`X]Y
; YgW\]W\`hY`i bX`?i`hi`f`XYf`GhUXh`Y]b[YZ\`fh"8 Ug`A i gYi a`V]YhYh
cZh`gdYn]Y`Y`Dfc[fUa`a`Y`Z\`f`Ua`]]Yb`Ubž`X]Y`Y]bYb`h]YZYb`9]bV`]W_
]b`X]Y`c`_U`Y` ; YgW\]W\`hY`V]YhYb"

) "`H]YfdUf`_]b`6ÖV`]b[Yb

Bi f`k Yb][Y`A]bi hYb`j cb`G]bXY`Z]b[Yb`YbhZYfbh`VY]Z]bXYh`g]W\`XYf`
H]YfdUf`_`6ÖV`]b[Ybž`XYf`Y]bY`[fc»Y`5i gk U\`U`b`H]YfYb`i bX
Y]bY`gW\ÖbYž`k Y]h`Äi Z][Y`5b`U[Y`V]YhYh" <]Yf`_ÖbbYb` : Ua`]]Yb
H]YfY`Ui g`b`ÄW\ghYf`B`Ä\Y`Yf`YVYb`i bX`a`Y\`f`ØVYf`]\`fY
@YVYbgf`Äi a`Y`YfZU\`fYb"

- ðhYfU`_h]j Y` : ØhhYfi b[Yb
- ; fc»Y`Gd]Y`d`ÄhnY`i bX`D]W`_b]W`_a` Ö[`]W\`_Y]hYb
- @Y\ffY]W\`Y`J`YfUbgH`U`hi b[Yb`i bX` : Ø\fi b[Yb

* ""?i`hi`f`i bX`? fYUh]j]hÄh`]a` ?I @HI FF5I A

: Øf`_fYUh]j Y` : Ua`]]Yb`]gh`XYf`?I @HI FF5I A`]b`G]bXY`Z]b[Yb`Y]b
\Yfj`cffU[YbXYf`C`fhž`i a` [Ya`Y]bgUa`Y`NY]h`ni`j`YfVf]b[Yb" <]Yf
Z]bXYb`nU\`fY]W\`Y`K cf_g\cdgž`?i fgY`i bX`J`YfUbgH`U`hi b[Yb`ghUhrž
X]Y`g]W\`Ub`?]bXYf`i bX`9fk UW\gYbY`f]W\`hYb"CV`A`U`Ybž`HÖdZYfb
cXYf`H\YUhYf` `Yg[]Vh]j]Y`ni`YbhXYW`Yb`i bX`Ui`gni`dfcV]YfYb"

+ ""5`_h]j]hÄhYb`]a` : fY]nY]hdUf`_`F`i` \YghY]b

: Øf`UVYbhYi Yf`i gh][Y` : Ua`]]Yb`]gh`XYf` : fY]nY]hdUf`_`F`i` \YghY]bž
Yhk Ug`Ui »Yf\U`V`j cb`G]bXY`Z]b[Ybž`XYf`dYfZY`_hY`C`fh" <]Yf`[]Vh`Yg
j`YfgW\]YXYbY`5`hfhU`_h]cbYb`i bX`Gd]Y`Yf`YVb]ggY"6Y`]YVhY
5`_h]j]hÄhYb`g]bX.

- ?`YhhYf[ÄfhYb`i bX` < cW\gY]`dUfW`i fg
- A]b][c`ZUb`U[Yb
- J`YfUbgH`U`hi b[Yb`i bX`gU]gcbU`Y` : YghY

A]h'U`X]YgYb`C dh]cbYb`]gh'G]bXY`Z]b[Yb`Y]b`k i bXYfVUfYf`C fh`ZØf
: Ua]`Y]Ybž`X]Y`GdU»`i bX`5VYbhYi Yf`gi WXYb"9[U`cV`]b`XYf`BUhi fž
VY]`Y]bYa`6UX`cXYf`Xi fW`_fYUh]j Y`9bhZU`hi b[ž`Y]f`[]VhYg`ZØf
YXYb`Yhk Ug`ni`Yf`YVYbž`XUg`X]Y` : Ua]`Y]bnY]h`ni`Yhk Ug`[Ubn
6YgcbXYfYa`a UW`h"

<]ghc f]gW`Y`GY`Yb`gk ØfX][`_Y]hYb`i bX
NY]hfY]gY`Xi fW`G]bXY`Z]b[Yb`

G]bXY`Z]b[Ybž`fY]W`Ub` ; YgW`]W`hY`i bX`_i`hi f`]ghc f]gW`Yb
GW`ÅhnYbž`ÅX`h`gY]bY`6Ygi W`Yf`Y]bž`Ui Z`Y]bY`ZUgn]b]YfYbXY
NY]hfY]gY`Xi fW`X]Y`J Yf[Ub[Yb`Y]h`ni`[Y`Yb"8]Y`GhUXhž`X]Y
VYfY]hg]ja`š`f`%&`\$`i`f`_i`bX`]W`Yfk`Å`b`h`k`i`fXYž`U`h`g]W`ØVYf`X]Y
š`f`i`bXYfhY`_`]bk Y[`VYk U`f`hi bX`V]YhYh`i`Yi hY`Y]bY`gdUbbYbXY
A]gW`i b[`Ui g`U`hYb`6Ui k Yf`_Yb`i bX`a`cXYfbYa`GhUXh`YVYb"

9]b`UVgc`i`hYg`<][`_][`_h`]gh`X]Y`GhUXh`_]fW`Y`Gh`A`Ufh]b"8]YgY
]a`gd`Åh[`ch]gW`Yb`Gh`Yff]W`hYhY`?`]fW`Y`ghUa`a`h`Ui`g`XYa`a`%`"
š`f`i`bXYfh`i`bX`VYY]bXfi`W`_h`Xi`fW`_j`fY`_i`bg]j`c`Yb`8YhU]`gž`k`]Y
ni`a`6Y]gd]Y`X]Y`k`i`bXYfgW`ØbY`GW`b]hnYfY]`XYg`<`c`W`U`hUfg"8]Y
?`]fW`Y`]gh`b]W`h`bi`f`Y]b`C`fh`XYg` ;`chY`gX]YbghY`gž`gc`bXYfb`Ui`W`Y]b
VY]YVhYg`N]Y`ZØf` ;`YgW`]W`hg]bhYfYgg]YfhY"FY[`Y`a`Å»][`Y
:`Ø`fi`b[`Yb`V]YhYb`gdUbbYbXY`9]bV`]W`_Y`]b`X]Y`6Ui`[`YgW`]W`hY`i`bX
X]Y`fY][`]ØgY`6YXYi`hi`b[`XYf`?]fW`Y`"

9]b`k`Y]hYfYf`VYXYi`hYbXYf`C`fh`]gh`XUg`5`hY`F`Uh`U`i`gž`XUg`]a
A`Uf`_hd`Uhn`j`cb`G]bXY`Z]b[`Yb`ghY`h"8Ug` ;`YV`Åi`XYž`XUg`]a`š`f`
%(`&\$`YfVUi`h`k`i`fXYž`]gh`Y]b`gW`ØbYg`6Y]gd]Y`a`]hY`U`hYf`]W`Yf
5fW`]hY`_hi`f"8Yf`]a`dcgUbhY` ;`]YVY`i`bX`X]Y`VYgcbXYfYb
:`YbghYfZcfa`Yb`nYi`[`Yb`j`cb`XYf`6Ui`_i`bg]hXYf`XUa`U`][`Yb`NY]h`
<`Yi`hY`VY`YfVYf[`h`XUg`5`hY`F`Uh`U`i`g`XUg`GhUXha`i`gYi`a`ž]b`XYa
X]Y`GhUXh[`YgW`]W`hY`j`cb`G]bXY`Z]b[`Yb`YVYbX][`k`]fX"

K`Ybb`G]Y`X]Y` ;`YgW`]W`hY`XYf`GhUXhi`bX`_j`fYf`i`a`[`YVi`b[`bcW`
b`Å`Yf`Yf`_i`bXYb`a`ØW`hYbž`gc`hYb`G]Y`XYa`GhUXha`i`gYi`a
G]bXY`Z]b[`Yb`Y]bYb`6Ygi`W`UVghUhhYb"<]Yf`k`YfXYb
VYY]bXfi`W`_YbXY`9i`dcbUhY`Ui`g`j`YfgW`]YXYbYb`9dcW`Yb
dfÅgYbh]Yfhž`X]Y`X]Y`9bhk`]W`_i`b[`XYf`GhUXh`Xc`_i`a`Ybh]YfYb"J`cb

U`hYb`@UbX_UfhYb`ØVYf` : chc`g`V`g` \ `b`ni` `5` `hU[`g[`Y[`Ybgh`Å`b`XYb`
X]Y`5i` gghY` `i` b[`Yb`g]b`X`gck` c` \ ` `]b`Zc`fa` Uh]j` `U`g`Ui` W`X`ZUgn]b]YfYb`X
i` b`X`V]Y`hYb`Y]b`Yb`h]Y`ZYb`9]b`V`]W_`]b`XUg`@Y`VYb`XYf`A` Ybg`W`Yb`i]b
G]b`XY`Z]b[`Yb`ØVYf`X]Y` `Å` \ `f` \ `i` b`XY`fhY` \ `]b`k` Y[`"

9]b`i]b`hYfY`gg`Ub`hY`g`?`Ud]hY` `XYf`G]b`XY`Z]b[`Yf` ; `Yg`W`X]W`X`hY`g]b`X`X]Y`
<`YI`Y`b`d`f`c`n`Y`gg`Y`]a` ` %` *` " ` `Å` \ `f` \ `i` b`XY`fh`"8`]Y`g`Y`Xi` b`_`Y`NY]h` \ `Uh` \ `f`Yb
D`U`h`n`i]b`XYf`fY[`]c`b`U`Yb` ; `Yg`W`X]W`X`hgg`W`fY]Vi` b[`i` b`X`k`]f`X`]b
j`Y`fg`W`X]Y`XYb`Yb`5i` gghY` `i` b[`Yb`h` \ `Ya` Uh]g]Y`fh`"9`g[`]V`h`Ui` W`X`[`YZ`Ø` \ `fhY
H`ci`f`Yb`ž`VY]`XYb`Yb`X]Y`HY]b`Y` \ `a` Y`f`a` Y` \ `f`ØVYf`X]Y`A` m` \ `Yb`i` b`X`X]Y
F`Y`U`]h`Å`h`X]Y`g`Y`f`NY]h`Y`f`ZU` \ `f`Yb`_`Ø`b`b`Yb`"

:`Ø`f`U` `Y`ž`X]Y`g]W`X`Z`Ø`f`X]Y`]b`Xi` ghf]Y` `Y`J`Y`f[`Ub[`Yb` \ `Y]h`XYf`G`h`U`X`h
]b`hYfY`gg]Y`f`Yb`ž`]gh`Y]b`6`Y`gi` W`X`XYf`A` Y`f`W`X`Y`g!`6`Y`b`n!`K` Y`h`Y]b
A`i`gg`"G]b`XY`Z]b[`Yb`i]gh`VY`_`Ub`bh`Z`Ø`f`gY]b`Y` :`U` \ `fn`Yi` [`d`f`c`Xi`_`h]c`b`ž
i` b`X`X]Y`V`Y`Y]b`X`fi` W`_`Yb`XY`5i` gghY` `i` b[`nY][`h`b]W`X`h`bi`f`X]Y
; `Yg`W`X]W`X`hY`j`c`b`A`Y`f`W`X`Y`g!`6`Y`b`n`ž`g`c`b`XY`fb`Ui` W`X`X]Y`9`b`hk`]W`_`i` b[
XYf`5i`h`c`a`c`V]`]b`Xi`ghf]Y`]b`8`Yi`hg`W`X`Ub`X`"8`c`f`h`_`Ø`b`b`Yb`G]Y`b]W`X`h
bi`f`_`U`gg]g`W`X`Y`A`c`XY` `Y`V`Y`k`i`b`XY`fb`ž`g`c`b`XY`fb`Ui` W`X`Ub` :`Ø` \ `fi` b[`Yb
hY]b`Y` \ `a` Yb`ž`X]Y`X]Y`9`b`hk`]W`_`i` b[`XYf`5i`h`c`a`c`V]`h`Y`W`X`b]_` `Y`V`Y`b`X][
k`Y`f`X`Y`b` `U`gg`Y`b`"

5i`W`X`X]Y`5`h`Y`G`m`b`U[`c[`Y`j`c`b`G]b`XY`Z]b[`Yb`Y`fn`Å` \ `h`Y]b`Y`k`]W`X`h][`Y
; `Yg`W`X]W`X`hY`"G]Y`k`i`f`X`Y`]a` `Å` \ `f`%,`+%`Y`f`V`U`i`h`i`b`X`ghY` `h` \ `Yi`h`Y`Y]b
k`Y`fhj`c` `Y`g`NYi` [`b]g`XYf`Ø`X]g`W`X`Yb` ; `Yg`W`X]W`X`hY`i`b`X`?`i` `hi`f`]b`XYf`
F`Y[`]c`b`X`U`f`"8]Y`U`h`Y`G`m`b`U[`c[`Y`k`]f`X`Z`Ø`f`_`i` `hi`f`Y` `Y
J`Y`f`Ub`gh`U`hi` b[`Yb`[`Ybi`h`h`i`b`X`Y`f]b`b`Y`fh`Ub`X]Y`J]Y`ZU`h`i`b`X`X`U`g
A`]hY]b`Ub`XYf`XYf`j`Y`fg`W`X]Y`XYb`Yb`?`i` `hi`f`Yb`]b`G]b`XY`Z]b[`Yb`"
:`Ø` \ `fi` b[`Yb`i`b`X` `b`Z`c`fa` Uh]c`bgj`Y`f`Ub`gh`U`hi` b[`Yb`j`Y`fa`]h`h`Y`b`XYb
6`Y`gi` W`X`Y`fb`X]Y`6`Y`XY`i`hi` b[`XYf`Ø`X]g`W`X`Yb` ; `Ya`Y]b`g`W`X`U`Z`h]b`XYf`
G`h`U`X`h`"

<]Yf`g]b`X`Y]b][`Y`k`Y]h`Y`f`Y` \ `]gh`c`f]g`W`X`Y`G`Y` \ `Y`bg`k`Ø`f`X][` _`Y]h`Y`b`ž`X]Y`G]Y
b]W`X`h`j`Y`f`d`U`gg`Y`b`g`c` `h`Y`b`.

- 6Yf[`Yb`ghf`U»`Y`%`\$` .`<]gh`c`f]g`W`X`Y`g`k`c` \ `b` \ `Ui`g`a`]h
a`U`Y`f]g`W`X`Ya` :`U`W`X`k`Y`f`_`"
- ?`i` `hi`f`X`Y`b`_`a`U`6`U` \ `b` \ `c`Z`9]b`g`W`Ø`b`Y`f`6`U` \ `b` \ `c`Z]a

bYc_`Ugg]n]gh]gWXYb`Gh]"

- : `i ggVfØW_Y`ØVYf`X]Y`K Øfa .`9]b`Y\Ya U`][Yf
<UbXY`gk Y[`a]h`VYY]bXfi W_YbXYb`GY\Ybgk ØfX][`_Y]hYb"

8 Yf`GhUXhdUf_`G]bXY`Z]b [Yb`]gh`Y]b`k Y]hYfYf`C fhž`Ub`XYa`X]Y
; YgW]W]hY`XYf`GhUXh`gdØfVUf`k]fX"i fgdfØb[`]W`U`g
: fY]nY]hUb`U[Y`]a`% - " `đ\ f\ i bXYfh`Ub[Y`Y[hž`V]YhYh`Yf`\Yi hY`b]W]h
bi f`9f\c`i b[ž`gcbXYfb`Ui W`Y]bYb`6`]W`Ui Z`Y]b][Y`U`hY\fk ØfX][Y
; YVÀi XYž`X]Y`j cb`XYf`; YgW]W]hY`XYg`DUf`g`YfnÀ`Yb"

Ni gUa a YbZUggYbX`Àggh`g]W`gU[Ybž`XUgg`G]bXY`Z]b [Yb`Y]bY
GhUXh]j c`Yf`\]ghc]f]gWYf`GW`ÀhnY`]gh" `đXYg; YVÀi XY`i bX`YXY
GhfU» Y`Uha Yh; YgW]W]hY`i bX`V]YhYh`Y]bY: Ø`Y`j cb`đZcfa Uh]cbYb
ZØf`bYi []Yf][Y`6Ygi W]Yf" `K Ybb`G]Y`g]W`Ui Z`Y]bY
9bhXYW`i b[ghci f`VY[YVYbž`k YfXYb`G]Y`b]W]h`bi f`j cb`XYf
GW`Øb\Y]h`XYf`GhUXh`VY[Y]ghYfh`gY]bž`gcbXYfb`Ui W`j cb`XYf
fY]W]Yb; YgW]W]hYž`X]Y`]b`YXYa`K]b`Y`Ui Z`G]Y`k UfhYh"

8 YhU]`g

6 Ygi W]Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY