

Gi \ ``9bhXYW_Yb. '5VYbhYi Yfž'? i `]bUf]_`
i bX'? i `hi f'ZØf'X]Y' [UbnY': Ua]`Y

9bhXYW_Yb'G]Y'X]Y'j YfVcf[YbYb'š k Y`Yb'Gi \ `g. '? i `]bUf]_ž
BUhi fUVYbhYi Yfž'_i `hi fY`Y'GWÅhnY'i bX'gdUbbYbXY
JYfUbgH`hi b[Yb'ZØf'X]Y' [UbnY': Ua]`Y'k UfhYb'Ui Z'G]Y°



K]``_ca a Yb`]b'Gi \ `žY]bYf'WXUfa UbhYb'GhUXh`]a `<YfnYb
8Yi hgWÅ`UbXgž'X]Y'cZhi`]a `GWÅUhhYb`]fYf'VY_UbbhYfYb'BUWVUfb
ghY`h`<]Yf'j Yfa]gWÅYb'g]WÅ`UhYa VYfUi VYbXY'@UbXgWÅUZhYb'a]h
Y]bYf'fY]WÅYb'; YgWÅ]WÅhYž_`Øgh]WÅYf'; Ughfcbca]Y'i bX'Y]bYf': Ø`Y
j cb'5_h]j]hÅhYb'ZØf'X]Y' [UbnY': Ua]`Y`'9[U`ž'cV'G]Y'Y]b
BUhi f`]YV\UVYf'g]bXž'XYf'X]Y'i a `]Y[YbXYb'K Å`XYf'Yf_i bXYb'cXYf
X]Y'j YfVcf[YbYb'š k Y`Yb'X]YgYf'GhUXh'YbhXYW_Yb'a ØWÅhYž'Gi \ `
\Uh'ZØf'YXYb'Yhk Ug'ni `V]YhYb`" `š'X]YgYa `5fh]_Y`bY`a Yb'k]f'G]Y
a]h'Ui Z'Y]bY'F]Y]gYž'VY]'XYf'k]f'X]Y'? i `]bUf]_ž'X]Y'? i `hi f'i bX'X]Y
Ui ZfY[YbXYb'5VYbhYi Yf'X]YgYf'Y]bn][Ufh][Yb'GhUXh'VY`Yi WÅhYb"
@UggYb'G]Y'i bg'[Ya Y]bgUa `X]Y'ZUgn]b]YfYbXYb': UWÅhhYb'Gi \ `g
Yf_i bXYb'i bX'i bj Yf[Ygg`]WÅY'9f'YVb]ggY'gUa a Y'b°

8 Yi hgWk`UbXžVY\YfVYf[h'UVYf`Y]bY`J]Y`nU\`j cb`\Y]a]gWkYb`i bX
 YI ch]gWkYb`H]YfYb"9g`]gh'XYf`dYfZY`_hY`C fh'ZØf`Y]bYb
 : Ua]`Y]bUi gZi [ž'VY]'XYa` ; fc»`i bX`?`Y]b`X]Y`j YfgWk]YXYbYb
 H]YfUfhYb`VYk i bXYfb`i bX`a Y`f`ØVYf`XYfYb`@YVYbgfAi a Y
 YfZU\ fYb`_ØbbYb"

K Ybb`G]Y`g]Wk`ZØf`X]Y` ; YgWk]Wk hY`i bX`?`i`hi`f`j cb`Gi`\`
]bhYfYgg]YfYbž`c`b`h`g]Wk`Y]b`6Ygi`Wk`XYg`K UZZYba`i`gYi`a`Gi`\`
 8]Y`GhUXh`\Uh`Y]bY`Ub[Y`HfUX]h]cb`]b`XYf`K UZZYbdfcXi`_h]cbž`i`bX
 X]YgYg`A`i`gYi`a`Xc`_i`a`Ybh]Yfh`X]YgY` ; YgWk]Wk hY`UbgWkUi`]Wk`"8]Y
 9I dcbUhY`fY]WkYb`j`cb`\]ghcf]gWkYb`Gk`i`ggk UZZYb`ØVYf
 K UZZYb\UbXk`Yf`_V]g`\]b`ni`a`cXYfbYb`Bi`hni`b[Yb`i`bX`V]YhYb
 9]bV`]W_Y`]b`Y]b`c`Zi`bc`Wk`i`bVY`_UbbhYg`?`Ud]hY`XYf
 GhUXh[YgWk]Wk hY"

Gy\Ybgk ØfX][_Y]h	6YgcbXYf\Y]hYb
Ni`W_Yf\`i`h	5i`gg]Wk`hgd`i`b`_h`a`]h`6`]W`_ØVYf` X]Y`GhUXh
5i`hca`cV]`a`i`gYi`a`Gi`\`	:`Ugn]b]YfYbXY :`U\`fnYi`[`Ui`gghY`i`b[`Yb
Ź_cVg_]fWkY	6YY]bXfi`W_YbXY`[`ch]gWkY 5fWk]hY`_hi`f
Ncc`c[]gWkYf` ; UfhYb	J]Y`ZÄ`h[Y`H]YfUfhYb
K UZZYba`i`gYi`a`Gi`\`	<]ghcf]Y`XYf`K UZZYbdfcXi`_h]cb

I bX`gWk`Y]Y`]Wk`gc`hYb`G]Y`b]Wk`hXYb`GhUXh\`Ui`g`j`cb`Gi`\`
 j`YfdUggYb"8]YgYg`6Ui`k`Yf`_]gh`b]Wk`h`bi`f`UfWk]hY`_hcb]gWk
 VYa`Yf`_Ybgk`Yfhž`gcbXYfb`Ui`Wk`XYf`C`fh`ZØf`j`YfgWk]YXYbY
 _i`hi`fY`Y`J`YfUbg`hU`hi`b[Yb`i`bX`5i`gghY`i`b[Yb"<]Yf`\UVYb`G]Y
 X]Y`A`Ø[]Wk`_Y]hž`c`_U`Y`?`ØbghYf`i`bX`]fY`K`Yf`_Y`ni`YbhXYW_Yb
 i`bX`VY]`VYgcbXYfYb`9j`Ybhg`X]Y`5ha`cgd`ÄfY`XYf`GhUXh`ni
 [Yb]Y»Yb"

8]Y`9bhXYW`i`b[`X]YgYf`j`YfVcf[YbYb`ž`k`Y`Yb`j`cb`Gi`\`k`]fX`Ä`fY
 FY]gY`ni`Y]bYa`i`bj`Yf[Ygg`]WkYb`9f`YVb]g`a`UWkYb"9[U`ž`c`V`G]Y
 Y]b` ; YgWk]Wk hgZUb`g]bXž`X]Y`BUhi`f`]YVYb`cXYf`gYa`d`]Wk`a`YbhY
 Y]bYb`C`fh`XYf`F`i`\Y`gi`WkYb`i`Gi`\`\Uh`ZØf`YXYb`Yhk`Ug`ni`V]YhYb"
 J`YfdUggYb`G]Y`b]Wk`h`X]Y` ; Y`Y[Yb\Y]hž`X]YgY`k`Yb][Yf`VY`_UbbhYbž`

UVYf`Xi fWUi g`fY]nj c`Yb`5gdY_hY`XYf`GhUXh`ni`Yf`_i bXYb`i bX`]b
]\fY`ZUgn]b]YfYbXY` ; YgW]W`hY`Y]bni hUi W`Yb`"

? i `]bUf]gW`Y`< Ò\Ydi b_hY`]b`XYf`Gi \`Yf
; Ughfcbca]Y

8]Y`GhUXh`Gi \`žVY_Ubbh`ZØf`]\fY`UhYa VYfUi VYbXY`B Uhi`f`i bX
fY]W`Y` ; YgW]W`hY`žV]YhYh`Ui W`_i`]bUf]gW`Y`9f`YVb]ggYž`X]Y`a Ub
g]W`b]W`hYb`h[Y\Yb`UggYb`gc`hY`"J cb`hfUX]h]cbY`Yb`H\Øf]b[Yf
; Yf]W`hYb`V]g`\]b`ni`a cXYfbYb`hYfdYhUh]cbYb`XYf`c_U`
]bgd]f]YfhYb`?ØW`Y`[]Vh`Yg`]b`Gi \`Y]bY`J]Y`nU\`j cb
[Ughfcbca]gW`Yb`<][\`][\hgž`X]Y`gck c`\`9]b\Y]a]gW`Y`U`g`Ui W`
6Ygi W`Yf`VY[Y]ghYfb`"

6Y[]bbYb`k]f`a]h`XYb`_`Ugg]gW`Yb`H\Øf]b[Yf`GdYn]U`h`hYb`"8]Y
FY[]cb`]gh`VYfØ`a h`ZØf`]\fY`K ØfghYž`i bX`]b`Gi \`Z]bXYgh`Xi
nU\`fY]W`Y`A Yhn[YfY]Yb`i bX`F YghUi fUbhgž`X]Y`X]YgY`8Y`_UhYggYb
Zf]gW`ni VYfY]hYb`"8]Y`H\Øf]b[Yf`F cghVfUhk i fghž`X]Y`Ui Z`<c`n`c`\Y
[Y[f]`h`k]fXž`]gh`Y]b`A i gg`ZØf`YXYb`6Ygi W`Yf`"A]h`]\fYf
Y]bn][Ufh][Yb`K Øfna]gW`i b[`i bX`XYf`dYfZY_hYb`?cbg]ghYbn`]gh`g]Y
Y]b`ZYghYf`6YghUbXhY]`XYf`c_U`Yb`9gg_i`hi`f`"

- H\Øf]b[Yf`?`Ò»Y.`8]YgY`?UfhcZZY`_`Ò»Y`g]bX`Y]bY
dYfZY_hY`6Y]U[Y`ni`j]Y`Yb` ; Yf]W`hYb`i bX`g]bX`VYgcbXYfg
`YW_Yf`a]h`Y]bYf`\Yfn`UZhYf`6fUhYb`gc»Y`"
- GW`k UfnV]Yf.`8]YgYg`Xi b`_Y`6]Yf`Ui g`XYf`FY[]cb`dUggh
\Yfj`c`ffU[YbX`ni`hfUX]h]cbY`Yb` ; Yf]W`hYb`i bX`k]fX`]b
j]Y`Yb`c_U`Yb`6fUi YfY]Yb`[YVfUi`h`"
- F]bXYffci`UXY.`9]b`XYZh][Yg` ; Yf]W`hž`XUg`a]hj]Y`@]YVY
ni VYfY]hYh`k]fX`i bX`cZh]b`XYb`Y]b\Y]a]gW`Yb` ; Ugh\ÒZYb
gYfj]Yfh`k]fX`"

K Ybb`Xi`bUW`Yhk Ug`A cXYfbYa`i bX`hbcj Uh]j Ya`gi W`ghž`\Uh
Gi \`Ui W`XUZØf`Y]b][Y`Cdh]cbYb`ni`V]YhYb`"9g[]Vh`a Y\YfYf
FYghUi fUbhgž`X]Y`fY[]cbU`Y`Ni hUhYb`a]h`a cXYfbYb`?cW`hYW`b]_Yb
_ca`V]b]YfYb`"8]YgY`@c_U`Y`V]YhYb`_fYUh]j Y`A YbØgž`X]Y`cZh
gU]gcbU`Y` ; Yf]W`hY`VY]b`U`hYbž`X]Y`a]h`Zf]gW`Yb`?f`Ai`hYfb`i bX
; Ya ØgY`Ui g`XYf`FY[]cb`ni VYfY]hYh`k YfXYb`"

9]b`VYgcbXYfg`VY`YVhYg`F`YghUi`fUbh`]gh`XUg` ?ØWYb`Ui`g`ž`XUg
ZØf`gY]bY`[`Ya`Øh`]WXY`5ha`cgd`ÅfY`i`bX`X]Y`_fYUh]j`Y`GdY]gY`_UfhY
VY`_Ubbh`]gh`<`Yf`_Ubbgh`Xi`VY]gd]Y`gk`Y]gY`Y]b` ;`Yf]W`h`a`]h`k`]`X
[`YZUb[`YbYa` :`]gW`_Ui`g`XYf`i`a` `]Y[`YbXYb`F`Y[`]cb`dfcV]YfYbž`XUg
a`]h`Y]bYa` `<`Ui`W`j`cb`N]hfi`gZfØW`hYb`i`bX`c`_U`Yb` ;`Yk`ØfnYb
gYfj`]Yfh`k`]fX`"8]Y`K`Y]b`_UfhYž`X]Y`gcf[`Z`h][`_i`fUh]YfhY`K`Y]bY`Ui`g
H\Øf]b[`Yb`i`bX`XUfØVYf`\]bUi`g`i`a`ZUgghž`]gh`YVYbZU`g
VYa`Yf`_Ybgk`Yfh`"

J`Y[`UbY`i`bX`J`Y[`YhUf]gW`Y`C`dh]cbYb

8]Y`_i`_`]bUf]gW`Y`J`]Y`ZU`h`]b`Gi` \`gW`Y`Y`»`h`Ui`W`X]Y`6YXØfZb]ggY
j`cb`J`Y[`UbYfb`i`bX`J`Y[`YhUf]Yfb`Y]b`"æ`a`Yf`a`Y`f`F`YghUi`fUbhg
V]YhYb`k`i`bXYfVUfY`dZUb`nYbVUg]YfhY`C`dh]cbYb`Ub`"6Y]gd]Y`gk`Y]gY
gYfj`]Yfh`XUg` ;`fØbY`6]ghfc`Zf]gW`Y`GU`UhYž`E`i`]bcU!6ck`g`i`bX
UbXYfY`_Øgh`]W`Y`j`Y[`YhUf]gW`Y` ;`Yf]W`hYž`X]Y`U`YgUa`h`Ui`g`c`_U`
VYnc[`YbYb`Ni`hUhYb`ni`VYfY]hYh`k`YfXYb`"

9]b`k`Y]hYfYg`<`][` \`][` \`h`]gh`X]Y`A`Ò[`_`W`_Y]hž`Ub`_i`_`]bUf]gW`Yb
9j`Ybhg`i`bX`A`Åf`_hYb`hY]`ni`bY`a`Yb`"8Yf`c`_U`Y`K`c`W`Y`ba`Uf`_h`]b
Gi` \`ž`XYf`fY[`Y`a`Å`»`][`ghUhZ]bXYhž`V]YhYh`Y]bY` ;`Ø`Y`j`cb`Zf]gW`Yb
DfcXi`_hYbž`XUfi`bhYf`C`Vghž` ;`Ya`ØgYž`?`ÅgY`i`bX` :`Y`]gW`ž`X]Y`j`cb
fY[`]cbU`Yb`9fnYi`[`Yfb`ghUa`a`Yb`" <`Yf`_Ubbgh`Xi`X]fY`_h`a`]h`XYb
DfcXi`nYbhYb`gd`fYW`Yb`i`bX`a`Y`f`ØVYf`]\fY`DfcXi`_hY`YfZU`fYb`"

6YgcbXYfY`5b`ÅggY`i`bX` :`Y]Yfb

Ni`VYgcbXYfYb`5b`ÅggYbž`k`]Y`VY]gd]Y`gk`Y]gY`K`Y]\`bUW`hga`Åf`_hYb
cXYf`9fbhY`ZYghYbž`[`]Vh`Yg]b`Gi` \`Ui`W`X]Y`A`Ò[`_`W`_Y]hž`gdYn]Y`Y`Y
 ;`Yf]W`hY`ni`d`f`c`V]YfYbž`X]Y`bi`f`ni`VYgh]a`a`hYb`NY]hYb`XYg`>U`fYg
Ub[`YVchYb`k`YfXYb`"8]YgY` :`Ygh]W`_Y]hYb`g]bX`Y]bY
\`Yfj`c`ffU[`YbXY` ;`Y`Y[`Yb`Y]hž`X]Y`c`_U`Y`?ØW`Y`]b`Y]bYa`ZYgh]W`Yb
F`U`a`Yb`ni`[`Yb]Y`»`Yb`i`bX`[`Y]W`nY]h][`X]Y`?`i`hi`f`XYf`F`Y[`]cb`ni
Yf`YVYb`"

I`a`X]Y`_i`_`]bUf]gW`Yb`<`Ø`Y`di`b`_hY`j`cb`Gi` \`ni`Yf`YVYbž`c`b`h`Yg
g]W`ž`Y]b][`Y`XYf`VYghYb`F`YghUi`fUbhg`ni`VYgi`W`Yb`.

F YghUi fUbh	GdYn]U`hÅh	6YgcbXYf\Y]h
? ØWYb\Ui g	K]XYf':]gW	A cXYfbY'? ØWY'a]h gU]gcbU`Yb`Ni hUHyb
; fØbYg'6]ghfc	E i]bcU!6ck `	J Y[UbY`i bX j Y[YhUf]gWY 5i gk U\`
6fUi \Ui g`Gi \`	< Ui g[YVfUi hYg'6]Yf	HfUX]h]cbY`Y 6fUi _i bgh

ŸXYg`X]YgYf`@c_UY` \Uh'gY]bYb`Y][YbYb`7\Ufa Y`i bX`hfÅ[h`ni f`
`YV\UZhYb`; Ughfc bca]YgnYbY`j cb`Gi \`VY]"`9[U`ž`cV`Xi`Ui ZXYf
Gi WY`bUW`Y]bYa` \Yfn\UZhYb`5VYbXYggYb`cXYf`Y]bYa` `Y]W`hYb
A]hU[YggYb`V]ghž`Gi \`V]YhYh`ZØf`YXYb`; YgW`a UW`Yhk Ug"

9]b`6Ygi W`]b`Gi \`k ÅfY`b]W`h] c`ghÅbX][`c\`bY`X]Y`9f`_i bXi b[
XYf`c`_U`Yb`7UZÅgž`X]Y` \`Ai Z[`Y]bY`]Xm`]gW`Y`5ha cgd\ÅfY`V]YhYbž
i a `VY]`Y]bYf`HUggY`? UZZY`i bX`Y]bYa` GhØW`_?i W`Yb`ni
YbhdUbbYb"8]Y`7UZÅg`j Yfk YbXYb`cZi`hfUX]h]cbY`Y`F`YnYdhY`i bX
`c`_U`Y`Ni hUHybž`i a` _Øgh`]W`Y`GØ»gdY]gYb`ni`_fY]YfYbž`X]Y`dYfZY`_h
ni a`B`UW`a]hU[g`_UZZY`dUggYb"

Ni gUa`a`YbZUggYbX``Åggh`g]W`gU[Ybž`XUgg`X]Y`_i` `]bUf]gW`Yb
<Ø\Ydi b`_hY`]b`XYf`Gi \`Yf`; Ughfc bca]Y`k`Y]hfY]W`YbX`g]bX"J`cb
\Yfn\UZhYb`GdYn]U`hÅhYb`V]g` \`]b`ni` `]b`bcj Uh]j Yb`; Yf]W`hYb`Z]bXYh
YXYf`Yhk Ugž`XUg`gY]bYb`; Ui a`Yb`YfZfYi h"9bhXYW`_Y`X]Y`j]Y`ZÅ`h][Y
; Ughfc bca]Y`j`cb`Gi \`i`bX`[Yb]Y»Y`X]Y`Y]bn][Ufh][Yb
; YgW`a ÅW`Yf`XYf`FY[]cb`

5VYbhYi Yf`i bX`B Uhi f`di f`]b`XYb i a `]Y[YbXYb`K`Å`XYfb

Gi \`ž`Y]b[YVYhhYh]b`X]Y`a`U`Yf]gW`Y`@JbXgW`UZh`XYg`H\Øf]b[Yf
K`U`XYgž`V]YhYh`Y]bY` : Ø`Y`j`cb`A`Ø[`]W`_Y]hYb`ZØf`B`Uhi`f`]YV\UVYf
i bX`C`i`hXccf!9bh\i`g]UghYb"8]Y`i`a` `]Y[YbXYb`K`Å`XYf`g]bX`Y]b
k`U`fYg`DUfUX]Yg`ZØf`5VYbhYi`fYf`i`bX`UXYb`X`Uni`Y]bž`X]Y
i bVYfØ`fhY`B`Uhi`f`ni`Yf`_i`bXYb"9[U`ž`cV`a`Ub`[YfbY`k`UbXYfhž
F`UX`ZÅ`fh`cXYf`Y]bZUW`bi`f`X]Y`GY`Y`V`Ui`a`Y`b`UggYb`a`ØW`hYž
\]Yf`Z]bXYh`YXYf`XUg`dUggYbXY`9f`YVb]g"

8]Y`K UbXYfk Y[Y`fi bX`i a`Gi`k YfXYb`j cb`9]b\Y]a]gW\Yb`i bX
Hci f]ghYb`[`Y]W\Yfa U»Yb`[YgW\Àmh`9]b`VYgcbXYfg`VY`YVhYf
Fi bXk UbXYfk Y[`]gh`XYf`F YbbghY][žXYf`U`g`Y]bYf`XYf
VY_UbbhYghYb`K UbXYfk Y[Y`8Yi hgW\`UbXg`[]`h`A]h`gY]bYb
hfUi a` \UZHyb`5i gV`]W_Yb`Ui ZX]Y`@UbXgW\UZhž
UVk YW\g`i b[gfY]W\Yf`:`cfU`i bX`:`Ui bU`gck]Y`nU\`fY]W\Yb
F Ughd`ÀhYb`]gh`XYf`F YbbghY][`]XYU`ZØf`Y]bYb`HU[YgUi gZi [``<]Yf
g]bX`Y]b][Y`<][\`][\hgž`X]Y`K UbXYfYf`Yfk UfhYb.

- GW\ÒbY`5i gg]W\hgdi b`_h`Ui ZX]Y`<Ò\YbnØ[Y`XYg`H\Øf]b[Yf`
K U`XYg
- <]ghcf]gW\Y`:`fYbnghY]bY`i bX`K Y[Ya Uf_]Yfi b[Yb
- 7\Ufa UbhY`6Yf[\ØhYbž`X]Y`ni f`9]b_Y\`f`Y]b`UXYb

: Øf`X]Y`F UXZU\`fYf`V]YhYh`g]W\`XUg`H\Øf]b[Yf`K U`X!
F UXk Y[YbYhn`Ubž`XUg`Y]bY`J]Y`nU\`j cb`F ci hYb`ZØf`U`Y
GW\k]Yf][_Y]hg[fUXY`i a`ZUggh`8]Y`GhfYW_Yb`ZØ\`fYb`Xi fW\`X]W\hY
K `À`XYfž`c`fVY]`Ub`[`]hnYfbXYb`6Yf[gYYb`i bX`Xi fW\`X]m`]gW\Y
HÀ`Yf``9]b`VYgcbXYfg`Ya dZY\`Ybgk YfhYf`5VgW\b]hh`]gh`X]Y`
<Ò\YbghfUggYž`X]Y`Yb`h`Ub[`XYg`F YbbghY][g`j Yf`Ài Zh`i bX
UhYa VYfUi VYbXY`5i gV`]W_Y`Ui ZX]Y`I a [YVi b[`V]YhYh`

9]b`A i gg`ZØf`5VYbHyi Yf`i gh][Y`]gh`XYf`6Yf[`? Ua`a`k Y[``8]YgY
F ci hY`Y][bYh`g]W\`dYfZY`_h`ZØf`A ci bhU]bV]_Yfž`X]Y`g]W\`XYb
<YfUi gZcfXYfi b[Yb`XYg`:`Y`ÀbXYg`ghY`Yb`a`ÒW\hYb``8]Y
?ca`V]bUh]cb`Ui`g`gW\`a`U`Yb`DZUXYbž`ghY]Yb`5V\`Àb[Yb`i bX
fUgUbhYb`5VZU\`fhYb`]gh`Y]b`YW\hYg`<][\`][\h``5i »YfXYa`V]YhYh`XYf
K Y[`Ni [Ub[`ni`j`YfghYW_hYb`D`ÀhYbž`Ub`XYbYb`a`Ub`i b[YghØfh
X]Y`BUhi`f`[Yb]Y»Yb`_Ubb`

: Øf`:`Ua`_]Yb`a`]h`?`]bXYfb`[]Vh`Yg`nU\`fY]W\Y`BUhi`fYf`YVb]ggYž
X]Y`XUfUi`Z`k`UfhYbž`Yb`hXYW_h`ni`k`YfXYb``8]Y`F`Y[]cb`V]YhYh
nU\`fY]W\Y`Gd]Y`Y!`i`bX`@Y\`fd`ZUXYž`X]Y`gck`c`\`gd`UbbYbX`U`g
Ui`W\`Y\`ffY]W\`g]bX``<]Yf`_ÒbbYb`?`]bXYf`gd]Y`Yf]gW\`a`Y\`f`ØVYf
X]Y`\Y]a`]gW\Y`:`cfU`i bX`:`Ui bU`YfZU\`fYb``6YgcbXYfY`5b[YVchY
[]Vh`Yg`]a`9f`YVb]gd`ÀXU[c []gW\Yb`NYb`hfi`a`f`ØDNž`k`c`?`]bXYf
i bX`ž [YbX`]W\Y`5VYbHyi Yf]b`XYf`BUhi`f`Yf`YVYb`_ÒbbYbž
XUfi bhYf`?`YhhYfbž`6c[YbgW]Y»Yb`i bX`HYUa`gd]Y`Y`

8]Y`GYyb`i bX` ; Yk`ÅggYf`]b`i bX`i a`Gi`\\`V]YhYb`Y]bY`k`Y]hYfY
gdUbbYbXY`A`Ò[`]W`_Y]h`ZØf`C`i`hXccf!5_h]j`]h`ÅhYb`"8Yf`
GW`a`U`_U`XYgYY`i bX`XYf`<c`\\Ybk`UfhY!GhUi`gYY`g]bX`dYfZY`_hY
CfhYž`i a`Ub`\\Y]»Yb`Gca`a`YfhU[`Yb`K`UggYfgdcfh`ni`VYhfY]VYb
cXYf`Y]bZUW`bi`f`Ua`i`Zyf`ni`YbhgdUbbYb`"J`cf`C`fh`_Ubb`a`Ub
?Ubi`g`cXYf`HfYhVcchY`a`]YhYb`i bX`X]Y`UhYa`VYfUi`VYbXY
I`a`[`YVi`b[`]j`ca`K`UggYf`Ui`g`Yf`_i`bXYb`"Ni`XYa`i`[`]Vh`Yg`nU`fY]W`Y
6UXYa`Ò[`]W`_Y]hYb`ZØf`Y]bYb`YfZf]gW`YbXYb`Gdfi`b[`]bg`_Ø`\\Y
B`Ugg`"

9]b`k`Y]hYfYg`<][`\\][`\\h`g]bX`X]Y`K`]`XdUf`_g`]b`XYf`I`a`[`YVi`b[`]ž`k`]Y
XYf`K`]`XdUf`_`A`Yi`gY`VUW`i`bX`XYf`Ncc`Gi`\\`" <]Yf`_ØbbYb
H]YfZfYi`bXY`\\Y]a`]gW`Y`H]YfY`_YbbYb`YfbYb`i`bX`gdUbbYbXY
9]bV`]W`_Y`]b`XYfYb`@YVYbgk`Y]gYb`[`Yk`]bbYb`"GdUn]Yf[`Åb[`Y`Xi`fW`
X]YgY`DUf`_g`ZØ`fYb`c`Zi`Xi`fW`gW`Uh]`[`Y`K`Å`XYf`i`bX`V]YhYb
VYY]bXfi`W`_YbXY`5i`gV`]W`_Y`Ui`Z`XUg`I`a`UbX`"

5VYbhYi`Yf`]b`XYb`K`Å`XYfb`fi`bX`i`a`Gi`\\`]gh`YXcW`b]W`h`bi`f`Ui`Z
U_h]j`YfY`GdcfhUfhYb`VYgW`fÅb`_h`":`Øf`j`]Y`Y`k`]fX`Ui`W`X`Y`fi`\\][`Y
GY]hY`XYf`BUhi`f`ni`a`9f`YVb]g`"J`c`[`Y`VY`c`VUW`hYf`Z]bXYb`]b`XYb
X]W`hYb`K`Å`XYfb`i`bX`Ub`XYb`i`Zyfb`XYf`GYYb`nU`fY]W`Y
A`Ò[`]W`_Y]hYbž`X]Y`\\Y]a`]gW`Y`J`c`[`Y`k`Y`h`ni`VYc`VUW`hYbž
]bgVYgcbXYfY`k`Å`fYbX`XYf`Ni`[`nY]hYb`]a`i`fØ`\\]b[`]i`bX`<YfVgh`"

?YbbYf`XYf`FY`[`cb`k`]ggYbž`XUgg`X]Y`f]W`h][`Y`5i`gfØghi`b[`]XYf
GW`_ØggY`ni`Y]bYa`i`bj`Yf[`Ygg`]W`Yb`9f`YVb]g`]gh`"C`V`VY]a
K`UbXYfbž`F`UXZU`fYb`c`XYf`Y]bZUW`VY]a`J`Yfk`Y]Yb`]b`XYf`BUhi`f`
ZYghYg`GW`i`\\k`Yf`_i`bX`[`YY][`bYhY`?`Y]Xi`b[`]g]bX`YggYbn]Y`"I`a
X]Y`K`]`XYb]g`cdh]a`U`ni`i`[`Yb]Y»Ybž`g]bX`Ui`W`f`i`W`_g`Å`W`_Y`ZØf`XYb
Dfcj`]Ubhi`bX`Y]bY`?UfhY`c`XYf`Y]b` ;`DG!` ;`YfÅh`Ya`dZY`\\Yb`gk`Yfh`"

K`Yf`a`Y`f`ØVYf`X]Y`K`UbXYfi`i`bX`i`fY]nY]h`a`Ò[`]W`_Y]hYb`]b`XYf
I`a`[`YVi`b[`]YfZU`fYb`a`ØW`hYž`_Ubb`X]Y`c`ZZ]n]Y`Y`Y`K`YVg]hY`j`cb`
Gi`\\`VYgi`W`Ybž`i`a`U`_hi`Y`Y`ϕZcfa`Uh]cbYb`ni`f`ci`hYbž
J`YfUbghU`hi`b[`]Yb`i`bX`5b[`YVchYb`ni`Yf`U`hYb`"9g`c`\\bh`g]W`ž`X]Y
Di`g`XYf`BUhi`f`ni`gdØfYb`i`bX`g]W`j`cb`XYf`GW`Øb`\\Y]h`XYf
H`\\Øf]b[`]Yf`@UbXgW`UZh`]bgd]f]YfYb`ni`"UggYb`°

? i `hi fY`Y`GWX`ÀhnY`i` bX`; YgWX`JWX`hY`XYf`
GhUXh`Gi` \`

Gi` \`a` U[`Ui` ZXYb`YfghYb`6`]W_k`]Y`Y]bY`fi` \][` Y`GhUXh]a`
h\Øf]b[]gWX`Yb`K` U`X`YfgWX`Y]bYbž`XcWX`VY][` YbUi`YfYa` <]bgY\Yb`
YbhXYW_h`a` Ub`Y]bY`fY]WX`Y`_i` `hi` fY`Y`Y` ; YgWX`JWX`hY`i` bX`\`]ghcf]gWX`Y`
GWX`ÀhnY`ž`X]Y`Yg`k`Yfh`g]bXž`Yf`_i` bXY`h`ni` `k`YfXYb`"8]Y`GhUXhž`X]Y`ZØf`
]\fY`K` UZZY`bdfcXi` _h]cb`VYfØ`a` h]ghž` \Uh`Y]bY`gd`Ubb`Yb`XY`
J`Yf[` Ub[` Yb\Y]hž`X]Y`j` cb`j` YfgWX`]YXYb`Yb`9dc`WX`Yb`[` Ydf`A[` h`k`i` fXY`"

K`Ybb`G]Y`Xi`fWX`X]Y`Yb[`Yb`; UggYb`j`cb`Gi` \`gWX`Yb`XYfbž`k`YfXYb`
G]Y`gWX`bY`X]Y`VYY]bXfi`W_Yb`XY`5fWX`hY`_hi`f`VYa`Yf`_Yb`"J]Y`Y`XYf`
\`]ghcf]gWX`Yb`; YV`Ài`XY`ghUa`a`Yb`Ui`g`XYa` %-`" `Δ\`f`i`bXYfhž`U`g`
Gi` \`Y]b`NYb`hfi`a`X`Yf`K` UZZY`b!`i`bX`A`UgWX`]bYb`VUi`]bXi`ghf]Y`k`Uf`
9]b`UVgc`i`hYg`<][` \`][` \h]gh`XUg`GhUX`ha`i`gYi`a` `Gi` \`ž`XUg`]b`
Y]bYa`Y\`Ya`U][`Yb`?`Ui`Z`Ui`g`i`bhYf[`YVf`UWX`h]gh`i`bX`Y]bY`J]Y`n`U\`
j`cb`GUa`a`i`b[`Yb`VY\`YfVYf[`hž`X]Y`X]Y`; YgWX`JWX`hY`i`bX`?`i` `hi`f`XYf`
FY[]cb`Xc`_i`a`Ybh]YfYb`"

- 9I`dcb`UhY`ni`f`K` UZZY`bdfcXi`_h]cb.`9fZU`fYb`G]Y`a`Y\`f`
ØVYf`X]Y`hfUX]h]cbgfY]WX`Y`<`YfghY`i`b[]`cb`Δ[`X!`i`bX`
Gdcfhk` UZZY`b`"
- ?`i`bgh`i`bX`<`Ub`Xk`Yf`_.`9bhXYW`_Yb`G]Y`c`_U`Y`
?`i`bghk`Yf`_Yž`X]Y`XUg`_fY`Uh]j`Y`9fVY`XYf`GhUX`h`
k`]XYfgd]Y[`Y`b`"
- <]ghcf]gWX`Y`8c`_i`a`Yb`hY.`Gh`ØVYfb`G]Y`]b`
5fWX`]j`a`UhYf]U`Ybž`X]Y`X]Y`[`YgWX`JWX`h]WX`Y`9bhk`]W`_i`b[`
Gi` \`g`VY`Y[`Yb`"

9]b`k`Y]hYfYg`_i` `hi` fY`Y`Yg`<][` \`][` \h]gh`XUg`Y]bXfi`W_gj`c`Y`
5i`hca`cV]`a`i`gYi`a` `Gi` \`" <]Yf`_Øbb`Yb`5i`hc`ZUbg`a`Y\`f`ØVYf`X]Y`
; YgWX`JWX`hY`XYf`5i`hca`cV]`dfcXi`_h]cb`]b`XYf`FY[]cb`YfZU`fYb`"8]Y`
GUa`a`i`b[`i`a`ZUggh`i`U\`fnYi`[`Yž`X]Y`]b`XYf`88F`dfcXi`n]Yfh`
k`i`fXYbž`i`bX`nY][`hž`k`]Y`g]WX`X]Y`5i`hca`cV]`]bXi`ghf]Y`]a` `@Ui`ZY`XYf`
NY]h]j`Yf`Àb`XYfh`\`Uh`"

8]Y`Gh`" `∞` \`Ubb`Yg`?`]fWX`Y`]a` <`Yfn`Yb`j`cb`Gi` \`gh`Y]b`k`Y]hYfYg`
VYXYi`hYb`XYg`6Ui`XYb`_a`U`" `Hfc`hn`XYf`NYfgh`Øfi`b[]`a` `Nk`Y]hYb`

K Y`h_f]Y[` _cbbhY`X]Y`?]fWXY`]b`XYb`%-) \$Yf`>U\ fYb
k]YXYfUi Z[YVUi h`k YfXYb`i bX`VYY]bXfi W_h`\Yi hY`a]h`\fYb
k i bXYfgW`ÖbYb`6i bh[`UgZYbghYfb`i bX`Y]bYf`d fÄW`h][Yb`C f[Y`"
9]b`6Ygi W`X]YgYf`?]fWXY`V]YhYh`b]W`h`bi f`Y]bYb`gd]f]hi Y`Yb
F ØW`ni [gc fh`z`gc bXYfb`Ui W`Y]bYb`9]bV`]W`_]b`X]Y`fY`][]ÖgY
; YgW`]W`hY`XYf`GhUXh`"

6YgcbXYfg`GY`Ybgk Yfh	6YgW`fY]Vi b[
GhUXha i gYi a `Gi `	8c_i a Ybh]Yfh`X]Y` ; YgW`]W`hY i bX`?i `hi f`XYf`GhUXh`"
5i hca cV]`a i gYi a	: c_i g`Ui Z`X]Y 5i hca cV]`d fcXi _h]cb`XYf F Y[]cb"
Gh` :æ\ UbbYg`?]fWXY	<]ghc f]gW`Y`?]fWXY`a]h k i bXYfgW`ÖbYb 6i bh[`UgZYbghYfb"

8 UfØVYf`\]bUi g`]gh`Gi ` `Ui W`VY`_Ubbh`ZØf`gY]bY`j]Y`Z`Ä`h][Yb`
? i `hi fYj Ybhg`i bX` : YghY`"9]bYg`XYf`VY`_UbbhYghYb`]gh`XUg`Gi ` `Yf`
GhUXhZYghz`XUg`YXYg`>U\ f`]a `GYdhYa VYf`ghUhhZ]bXYh`<]Yf`
_ca a Yb`9]b`Y]a]gW`Y`i bX`Hci f]ghYb`ni gUa a Ybž`i a `c`_U`Y
A i g]_ž`HUbñž`i bX`_i `]bUf]gW`Y`? Ögh]W`_Y]hYb`ni `[Yb]Y» Yb`"8 Ug
: Ygh`V]YhYh`Y]bY` [fc» Ufh][Y`A Ö[`]W`_Y]hž`X]Y` \Yfn`]W`Y
; Ughz`fYi bXgW`UZh`XYf`Gi ` `Yf`ni `Yf`YVYb`i bX`]b`X]Y`?i `hi f`XYf`
GhUXh`Y]bni hUi W`Yb`"

: Øf` ; YgW`]W`hg`]YV`UVYf`]gh`Y]b`6Ygi W`]a`
GW`]Y» gdc fha i gYi a `i bj Yfn]W`hVUf`"8]Y`GhUXh`\Uh`Y]bY`Ub[Y
HfUX]h]cb`]a `GW`]Y» gdc fhi bX`XUg`A i gYi a `V]YhYh`]bhYfYggUbhY
9]bV`]W`_Y`]b`X]YgY`8]gn]d`]b`"J cb` \]ghc f]gW`Yb`GW`i ggk UZYb`V]g`ni
XYb` [fÖ» hYb`9fZc` [Yb`XYf`Gi ` `Yf`GW`ØhnYb`]gh`\]Yf`j]Y`Yg`ni
YbhXYW`_Yb`"

Ni gÄhn`]W`]gh`X]Y`H\Øf]b [Yf`< Y]a UhgW`i hn[fi ddY`U_h]j `i bX`
cf[Ub]g]Yfh`fY[Y`a Ä»][: Ø\fi b[Ybž`X]Y`g]W`_Ui Z`X]Y` ; YgW`]W`hY
j cb`Gi ` `i bX`I a [YVi b[` _cbnYbhf]YfYb`"8]YgY` : Ø\fi b[Yb
Vf]b[Yb`6Ygi W`Yf`ni `j YfghYW`_hYb`C fhYb`i bX`_Y]bYbž`UVYf`ZY]bYb
\]ghc f]gW`Yb`GhÄhhYbž`X]Y`c Zh`ØVYfgY`Yb`k YfXYb`"

K Ybb`G]Y`g]W\Z0f`X]Y`F`Y[]cb`XYg`H\0f]b[Yf`K`U`XYg
]bhYfYgg]YfYbž`_0bbYb`G]Y`Ui`W`X]Y`B`A`Y`ni`C`fhYb`k`]Y`
A`Y]b]b[Yb`i`bX`G`W`a`U`_`U`XYb`bi`hnYbž`X]Y`VYbZU`g`Y]bY
J]Y`nU\`j`cb`\]ghcf]gW`Yb`9ffi`b[YbgW`UZhYb`i`bX`_i`hi`fY`Yb
<0\Ydi`b_hYb`V]YhYb``8]Y`fY]W`Y`; YgW`]W`hY`X]YgYf`Gh`X`hY`nY][`h
g]W`_]b`df`A`W`h][Yb`6Ui`k`Yf`_Yb`i`bX`A`i`gY`Ybž`X]Y`XYb`6Ygi`W`k`Yfh
g]bX"

0g[YgUa`h`V]YhYh`Gi`\`Y]bY`:`0`Y`Ub`_i`hi`fY`Yb`G`W`A`hnYb`i`bX
\]ghcf]gW`Yb`<][`\][\hgž`X]Y`XUg`9fVY`X]YgYf`Gh`UX`h`Y`VY`bX][
U`hYb``9[U`ž`c`V`G]Y`g]W`Z0f`\]ghcf]gW`Y`A`i`gY`Ybž`VY]bXfi`W`_YbXY
5fW`]hY`_hi`f`c`XYf`Y`VY`bX][Y`:`Y`ghY`]bhYfYgg]YfYbž`Gi`\`\U`h`Z0f
Y`XYb`Y`hk`Ug`ni`V]YhYb"

: Ua`_`]YbZfYi`bX`]W`Y`5`_h]j`]h`A`hYb`Z0f`:`fc»
i`bX`?`Y]b

0`Gi`\`[]VhYg`Y]bY`J]Y`nU\`j`cb`5`_h]j`]h`A`hYbž`X]Y`gdYn]Y`X`Uf`Ui`Z
Ui`g[Y`Y[h`g]bXž`:`Ua`_]Yb`a`]h`?]bXYfb`ni`i`bhYf`U`hYb``8]YgY`Gh`UX`h
]a`<YfnYb`H\0f]b[Ybg`]gh`XYf`dYfZY`_hY`C`fhž`i`a`[Ya`Y]bgUa`Y
9f`Y`Vb]ggY`ni`g`W`UZZYbž`X]Y`gck`c`\`Y`\ffY]W`U`g`Ui`W`Ui`ZfY[YbX
g]bX``<]Yf`g]bX`Y]b][Y`XYf`VY`ghYb`ZUa`_]YbZfYi`bX`]W`Yb
5`_h]j`]h`A`hYbž`X]Y`G]Y`k`A`fYbX`0`fYg`6Ygi`W`g`]b`Gi`\`b]W`h
j`YfdUggYb`gc`hYb"

%``5`VYb`hYi`Yf`]a`:`fY]nY]hd`Uf`_`

8Yf`:`fY]nY]hd`Uf`_`Gi`\`V]YhYh`i`bn`A`\`][Y`5`hfhU`_h]cbYbž`X]Y`gck`c`\`
X]Y`?`Y]bYb`U`g`Ui`W`X]Y`9fk`U`W`gYbYb`VY[Y]ghYfb``J`cb`fUgUb`hYb
5`W`hYfV`U`bYb`V]g`\]b`ni`_]bXYfZfYi`bX`]W`Yb`:`U`f[YgW`A`ZhYb`[]Vh
Yg`Z0f`Y`XYb`:`YgW`a`U`W`_`Y`hk`Ug``<]Yf`Y]b`:`VYfV`]W`_0VYf`Y]b][Y
XYf`VY`]YV`hY`ghYb`5`hfhU`_h]cbYb.

5`hfhU`_h]cb	5`hYfgYa`dZY`\`i`b[
5`W`hYfV`U`b	UV`(``ž\`fYb
?`Ufi`ggY``	U``Y`5`hYfg[fi`ddYb
K`UggYffi`hgW`Y	UV`*`ž\`fYb
?`Y`hYf[UfhYb	UV`(``ž\`fYb

Ni gÀhn`jW`ni`XjYgYb`5hhfU_h]cbYb`[]Vh`Yg`Gd]Y`d`ÀhnY`i bX
DjW_b]W_VYfY]W`Yž`b`XYbYb` : Ua`]`Yb`g]W`YbhgdUbbYb`i bX`X]Y
BUhi`f`[Yb]Y»Yb`_ÒbbYb"

&"`B Uhi`fYf`YVb]ggY`ja`H]YfdUf_

8Yf`H]YfdUf_`Gi` \``V]YhYh`Y]bY`gdUbbYbXY`A`Ò[``]W`_Y]h`ZØf
: Ua`]`Ybž`j`YfgW`]YXYbY`H]YfY`]b`Y]bYf`bUhi`fbU`Yb`l`a`[`YVi`b`[`ni
VYcVUW`hYb""8]Y`?`]bXYf`_ÒbbYb`b]W`h`bi`f`X]Y`H]YfY`gY`Ybž
gcbXYfb`Ui`W`Ub`gdUbbYbXYb` : Ø\fi`b`[`Yb`hY]`bY`a`Ybž`X]Y`Δ`bYb
j`j`Y`ØVYf`XYb`BUhi`fgW`i`hn`VY]Vf]b`[`Yb""8Yf`H]YfdUf_`]gh`VYgcbXYfg
ZØf`XUg`9b`[`U`[`Ya`Ybh`a`]h`Y]b`Y]a`]gW`Yb`5fhYb`VY`Ubb`hi`bX
V]YhYh

- ðhYfU_h]j`Y` : ØhhYfi`b`[`gnY]hYb
- Gd]Y`Y`i`bX`K`cf_g\cdg`ØVYf`H]Yfj`Yf`U`hYb
- 9]b`GhfY]W`Y`ncc`ZØf`X]Y`?`Y]bghYb

'`" `< `<]ghcf]gW`Y`9bhXYW`_i`b`[`Yb`]a` : U`fnYi`[`a`i`gYi`a

8Ug` : U`fnYi`[`a`i`gYi`a`Gi` \``]gh`Y]b`<][` \``][` \h`ZØf
Ui`hcVY`[`Y]ghYfhY` : Ua`]`Yb""<]Yf`_ÒbbYb`G]Y`ZUgn]b]YfYbXY
C`Xh]a`Yf`i`bX` \`]ghcf]gW`Y` : U`fnYi`[`Y`Ui`g`j`YfgW`]YXYbYb`9dcW`Yb
VYghUi`bYb""?`]bXYf`g]bX`c`Zh`VY`[`Y]ghYfhj`cb`XYf`A`Ò[``]W`_Y]hž`]b
Y]b][`Y` : U`fnYi`[`Y`Y]bni`ghY][`Yb`i`bX`X]Y` ; YgW`W`hY`XYf`A`cV]`]h`h
\Ui`hbU`ni`Yf`YVYb"

(`" `5i`gZ`Ø[`Y`]bg` ; fØbY

Ni`XYb`j`]Y`Yb`A`Ò[``]W`_Y]hYbž`X]Y`Gi` \``V]YhYhž`[`Y` \`Øfh`Ui`W`X`Yf
Ni`[`Ub`[`ni`f`VY]bXfi`W`_YbXYb`BUhi`f""9]b`GdUn]Yf`[`Ub`[`Xi`fW`X]Y
i`a`]Y`[`YbXYb`K`À`XYf`_Ubb`gck`c` \``YbhgdUbbYbX`U`g`Ui`W`
`Y` \`ffY]W`gY]b""K`UbXYfk`Y`[`Y`g]bX`[`i`h`a`Uf_]Yfhž`i`bX`j`]Y`Y`j`cb
]`bYb`V]YhYb`_]bXYfZfYi`bX`]W`Y`GhfYW`_Yb""DUW`_Yb`G]Y`Y]b`D]W_b]W`
Y]b`i`bX`[`Yb]Y»Yb`G]Y`X]Y`Zf]gW`Y`@`Zh`

)`" `K`cf_g\cdg`i`bX`?`i`fgY`ZØf`_fYUh]j`Y`?`ÒdZY

: Øf: Ua]YbžX]Y [YfbY _fYUh]j g]bXžV]YhYhGi \`nU\`fY]WY
K cf_g\cdg'Ub" C Zha U`g`k YfXYb`?i fgY`]b`HØdZYfbžA U`YfY]`cXYf
<c`nVYUfVY]hi b [`ZØf`?]bXYf`i bX`9`hYfb`Ub [YVchYb" Gc`WY
5_hj]]hÅhYb`ZØfXYfb`X]Y`?fYUh]]hÅh`Δ`fYf`?]bXYf`i bX`_ØbbYb`ni
Y]bYf` [fc» Ufh] [Yb` [Ya`Y]bgUa`Yb`9f]bbYfi b [`k`YfXYb"

* "Gdcfh`]WY`5_h]j]hÅhYb`ZØf`X]Y` [Ubny` : Ua`]`Y`

Gdcfh`]WY`U_h]j Y` : Ua`]`Yb`Z]bXYb`]b`Gi` \`j`]Y`Y`A` Ø [`]WY`_Y]hYbž`g]WY
Ui`gni`hcVYb" CV`VY]a` G`W`k`]a` a` Yb`]a` :` fY]VUX`cXYf`VY]a`
F`UXZU`fYb`Ui`Z`XYb`j`]Y`Yb`F`UXk`Y` [Ybž`\]Yf`]gh`ZØf`Y`XYb`Y`hk`Ug
XUVY]" :` Øf`5VYbhY`i`Yf`i`gh] [Y` []Vh`Yg`A` Ø [`]WY`_Y]hYb`ni` a` ?`Y`hhY`fbž`
G_]ZU`fYb`cXYf`K` UbXYfb`]b`XYb`i` a`]Y` [YbXYb`6Yf` [Ybž`X]Y`X]Y`
 : Ua`]`Y`ni`gUa` a` YbVf]b [Yb`i` bX` [`Y]W`nY]h] [`YfUi`gZcfXYfb"

9 [U`ZØf`k`Y`WY`5_h]j]hÅhG]Y`g]WY`Yb`hgWY]XYbž`Gi` \`V]YhYh`Y]bY
 [Y\Øf] [Y`A`Yb [Y`Ub`A` Ø [`]WY`_Y]hYbž`i` a` :` Ua`]`YbnY]h`ni
j`YfVf]b [Yb`i` bX`9f]bbYfi`b [Yb`ni`g`W`UZZYbž`X]Y`Y]b`@VYb`Ub [
 \U`hYb"8]Y`A`]gW`i`b [`Ui`g`BUhi`fž`6]Xi`b [`i`bX`5VYbhY`i`Yf`a`UW`h`
Gi` \`ni`f`dYfZY`_hYb`8Ygh]bUh]cb`ZØf` :` Ua`]`Ybi`f`Ui`VY"

J`Yf`Ub`ghU`hi`b [Yb`i` bX` :` YghYž`X]Y`a` Ub`b]W`h`
j`Yfd`UggYb`gc`h`Y`

Gi` \`ž`X]Y`W`Ufa` UbhY`GhUXh]a` `6i`bXYg`UbX`H\Øf]b [Ybž`V]YhYh`Y]bY
J]Y`nU` \`Ub`J`Yf`Ub`ghU`hi`b [Yb`i` bX` :` YghYbž`X]Y`XUg`_i`hi`fY`Y`@VYb`
XYf`F`Y []cb`VYfY]WYfb"9 [U`ni`k`Y`W`Yf`Δ\`fYgnY]h`a` Ub`X]Y`GhUXh`
VYgi`W`hž`Yg []Vh]a` a`Yf`Yhk`Ug`Gd`UbbYbXYg`ni`Yf`YVYb"J`cb`
hfUX]h]cbY`Yb`A`Åf`_hYb`V]g`\]b`ni`A`i`g]_ZYgh] U`g`gc`f [h`Gi` \`XUZØfž`
XUgg`Yg`b]Y`Ub [k`Y] [`k`]fX"

9]bYg`XYf`YfghYb`<][\`][\hg]a` Δ\`f]gh`XYf`H\Øf]b [Yf` :` fØ\`]b [ž`
XYf]a` 5df]`ghUhhZ]bXYh"8]YgY`J`Yf`Ub`ghU`hi`b [`Vf]b [h`X]Y`
A`YbgW`Yb`ni`gUa` a`Ybž`i`a`X]Y`F`ØW`_Y`f`XYg` :` fØ\`]b [g`ni`ZY]Yfb`
A`h`Vi`bhYb`GhÅbXYbž`a`i`g]_U]gW`Yb`8UfV]Yhi`b [Yb`i` bX`
_i`]bUf]gW`Yb`?`Øgh]WY`_Y]hYb`k`YfXYb`X]Y`GhfU`»Yb`ni`a`@VYb`
Yfk`YW`h`6Ygi`W`Yf`_ØbbYb`X]Y` ;`Y`Y [Yb`Y]h`bi`hnYbž`fY []cb`U`Y`
DfcXi`_hY`ni`Yb`hXYW`_Yb`i`bX`g]W`a`]h`XYb`9]b`Y]a`]gW`Yb`ni`

Ua Øg]YfYb"

⇒ 'Gca a Yf'ghY\h'XUg'GhUXhZYgh'Gi \`Ui Z'XYa 'Dfc[fUa a ž'XUg
]b'XYf'F Y[Y`]a '5i [i gh[YZY]Yfh'k]fX"'9g'n]Y\h'HU i gYbXY'j cb
A YbgWXYb'Ub'i bX'V]YhYh'Y]b'Vi bhYg'F U\ a Ybdfc[fUa a "'<]Yf'g]bX
Y]b][Y'<Ø\Ydi b_hY'XYg'GhUXhZYghYg.

- @j Y! ? cbnYfhY'Ui g j YfgWXYXYbYb'A i g]_f]W h i b[Yb
- ? i bgh! 'i bX'< UbXk Yf_gghÅbXY
- ?]bXYfUb]a Uh]cb' i bX'Gd]Y`Y

8 Ug'GhUXhZYgh]gh'Y]bY'[fc» Ufh][Y'; Y`Y[Yb\Y]hž'X]Y`c_U`Y
; Ya Y]bgWXYUZh'ni 'hfYZZYb'i bX'X]Y'\Yfn']WXY'5ha cgd\ÅfY'Gi \`g'ni
Yf'YVYb"'8]Y': Y]Yf']W_X]hYb'YbXYb'cZh'a]h'Y]bYa 'gdY_hU_i `ÅfYb
: Yi Yfk Yf_ž'XUg'XYb'BUW h\]a a Y`Yf'Yi W hYh"

9]b'k Y]hYfYg'VYa Yf_Ybgk YfhYg'9fY][b]g]gh'XYf'
K Y]\bUW hga Uf_hž'XYf']b'XYf'5Xj YbhgnY]h'ghUhhZ]bXYh"'8]Y
ZYgh]W_X[YgWXYa ØW_hYb'GhÅbXY'V]YhYb'U`Yg'j cb' ? i bgh\ UbXk Yf_
ØVYf'; Ø\k Y]b'V]g'ni 'hfUX]h]cbY`Yb'K Y]\bUW hg'YW_YfY]Yb"'8]Y
6Ygi WXYf'_ØbbYb'Xi fW_X]Y'A Åf_hY'Vi a a Y'b'i bX'X]Y'ZYgh]WXY
Gh]a a i b['[Yb]Y» Ybž'k Å\YbX'g]Y'g]W'Ui Z'X]Y'VYj c fghY\YbXYb
: Y]YfhU[Y'žfYi Yb"'8]Y'VY`Yi W hYhYb'; UggYb'i bX'XYf'8i Zhj cb
[YVfUb bhYb'A UbXY'b'gW UZZYb'Y]bY'a U[]gWXY'5ha cgd\ÅfY"

Gi \`]gh'Ui W'ghc`n'Ui Z'gY]bY'_i `hi fY`Yb'J YfUbghU`hi b[Ybž'k]Y'XUg
Gi \`Yf'A i g]_ZYghž'XUg'YXYg'Å\ f']a 'GYdhYa VYf'ghUhhZ]bXYh"'9g
nY][h'Y]bY'J]Y'nU\`j cb' ? ØbghYfbž'X]Y'j cb'_Ugg]gWXYf'A i g]_V]g
ni 'a cXYfbYb' ? Åb[Yb'fY]WXYb"'8]Yg'V]YhYh'b]W h'bi f'Y]bY
D'UhhZcfa 'ZØf`c_U`Y'HU`Yb hYž'gcbXYfb'n]Y\h'Ui W'ØVYffY[]cbU`Y
? Øbgh'Yf'Ubž'X]Y'XUg'Di V`]_i a 'VY[Y]ghYfb"'9]bY'6YgcbXYf\Y]h'XYg
A i g]_ZYghg']gh'XUg'C dYb!5]f! ? cbnYfhž'XUg'j c f'XYf
VYY]bXfi W_YbXYb' ? i `]ggY'XYf'GhUXha Ui Yf'ghUhhZ]bXYh"

J YfUbghU`hi b[A cbUh	<][\`][\hg
H\Øf]b[Yf': fØ\`]b[5df]`	F Y[]cbU`Y'DfcXi _hYž A i g]_ž' ? i `]bUf]_
GhUXhZYgh'Gi \`	5i [i gh	@j Y! ? cbnYfhYž

J YfUbgH`hi b[A cbUh	<][\`][\hg ?i bgh\ UbXk Yf_ž : Yi Yfk Yf_
K Y]\bUW\hga Uf_h	8YnYa VYf	;`Ø\k Y]bž ?i bgh\ UbXk Yf_ž`K Y] \bUW\hg`YW_YfY]Yb
Gi \`Yf`A i g]_ZYgh	GYdhYa VYf	C dYb!5]f!`?cbnYfhYž `c_U`Y`HU`YbhY

: Øf`GdcfhVY[Y]ghYfhY`V]YhYh`Gi \`Ui W\`Y]b][Y`Ui ZfY[YbXY
Gdcfhj YfUbgH`hi b[Ybž`k]Y`X]Y`8 Yi hgW\`Y`A Y]ghYfgW\`UZh`]a
GW\`JY» Yb``8]YgY`J YfUbgH`hi b[`n]Y\`h`b]W\`h`bi f`bUh]cbU`Yž
gcbXYfb`Ui W\`]bhYfbUh]cbU`Y`HY]`bY\`a Yf`Ubž`i bX`]gh`Y]bY
k i bXYfVUfY; Y`Y[Yb\`Y]hž`X]Y`Df`Än]g]cb`i bX`XUg`?`ÖbbYb`XYf
5h\`YhYb`ni`VYk i bXYfb``8 Ug`9j Ybh`Z]bXYh`ØV`]W\`Yfk Y]gY`]a
Gca a Yf`ghUhh`i bX`k]fX`j cb`Y]bYa`Vi bhYb`FU\`a Ybdfc[fUa a
VY[`Y]hYhž`XUfi bhYf`@j Y!A i g]_`i bX`5i gghY``i b[Yb"

5V[Yfi bXYh`k]fX`XUg`9j YbhUb[YVch`]b`Gi \`Xi fW\`j YfgW\`]YXYbY
gU]gcbU`Y` : YghYž`X]Y`cZh`]b`XYb`Øfh`]W\`Yb`DUf`_g`cXYf`Ub
a U`Yf]gW\`Yb`D`ÄhnYb`XYf`GhUXh`ghUhhZ]bXYb``<]Yfni`i[Y\`ÖfYb
6UghY`!`i bX`<UbXk Yf_Yfa`Äf_hYž`X]Y`X]Y`_fYUh]j Y`GY]hY`XYf
FY[]cb`ni f`GW\`Ui`ghY``Yb``8]Y``c_U`Y`?i bghgnYbY`k]fX`\]Yf
`VYbX][ž`i bX`6Ygi W\`Yf`_ÖbbYb`\UbX[Ya UW\`hY`Gci j Yb]fg
_Ui ZYb`cXYf`Ub`K cf_g\`cdg`hY]`bY\`a Yb"

≠g[YgUa h`]gh`Gi \`Y]b`Cfhž`Ub`XYa`HfUX]h]cb`i bX`A cXYfbY
\Ufa cb]gW\`Ui ZY]bUbXYfhfYZZYb``8]Y`J]Y`nU\`Ub`J YfUbgH`hi b[Yb
i bX` : YghYb`V]YhYh`b]W\`h`bi f`i bhYf\`U`hi b[ž`gcbXYfb`X]Ybh`Ui W\`U`g
\Yfj cffU[YbXY; Y`Y[Yb\`Y]hž`X]Y``c_U`Y`?i`hi`f`i bX`; Ya Y]bgW\`UZh
_YbbYbni`YfbYb``9]b`6Ygi W\`]b`Gi \`]gh`a]h`G]W\`Yf\`Y]h`Y]b
9f`YVb]gž`XUg`X]Y; ÄghY`]b`9f]bbYfi b[`VY\`U`hYb`k YfXYb"

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY