

Hci f]ga i g`Vcca hž`XcW` ? cbgi a YbhYb
gdUfYb. `K]fhgW` UZh`Y]XYh`&\$&(°

8Yf`Y]a]gW`Y`Hci f]ga i g`nY][h`&\$&(`K UW`ghi a `VY]
B`W`h][i b[Ybž`V`Y]Vh`YXcW`k]fhgW` UZh`]W` \]bhYf`XYb
9fk Ufhi b[Yb`ni fØW`"i fgUW`Yb`i bX`5i gV`]W`"



2 ghYffY]W` ! 8Yf`Y]a]gW`Y`Hci f]ga i g`nY][h`a `U\`f`&\$&(`Y]bY
[Ya]gW`hY`6`Ubn`"@Ui h`Y]bYf`5bU`mgY`XYg
K]fhgW` UZh`Zc`fgW`i b[g]bgh]hi hg`fK = C`E`]gh`X]Y`NU\`XYf
B`W`h][i b[Yb`i a `&ž%`DfcnYbh[Ygh]Y[Ybž`k `A`fYbX`X]Y`5b`ØbZhY
gc[Uf`i a ` ž `DfcnYbh`ni `Y[hYb`"Hfch`X]YgYf`a Yb[Yba `A»][Yb
: cfhgW`f]hhY` \Uh`XYf`Hci f]ga i g`Y]bYb`X`Aa dZYbXYb`9ZY`_h`Ui Z`X]Y
k]fhgW` UZh`]W`Y` ; YgUa hYbhk]W`_i b["Gc`gUb`_X]Y`fYU`Y
6fi hcck YfhgW`ØdZi b[`]b`XYf`6Y`YfVYf[i b[`i bX` ; Ughfcbca]Y`i a
' ž `DfcnYbhž`k `A`fYbX`X]Y` ; YgUa hk]fhgW` UZhi a `ž(`DfcnYbh
gW`fi a dZhY`"8]Yg`VYXYi hYhž`XUgg`XYf`Hci f]ga i ggY`_hc`f`b]W`h`U`g
?cb↑ b`_hi fa chcf`Zi b[]YfhYž`gcbXYfb`j]Y`a Y`f`U`g`Y]W`hY
?cb↑ b`_hi fVfYa gY"

æa`'ſ&\$\$'`_cbbhY`YfgHa U`g`k]YXYf`XUg`B]j YUi`XYf
BÀW h][i b[Yb`j cb`&\$%-`ØVYfhfcZZYb`k YfXYbž`XcW`X]Y
k]fhgW UZh]WY`6YhfUW hi b[`XYg`GY`hcfg`V`Y]Vh
i bhYfXi fW`gW`b]h]W`"K U`hYf`J`Y]hž`DfÀg]XYbh`XYf
² ghYffY]W`]gW`Yb`<chY`j YfY]b][i b[ž]XYbh]Z]n]Yfh`X]Y`U`hi Y`Yb
NU\`Yb`U`g` _`UfYb`<UbX`i b[gUi ZhfU[`i bX`VYhcbhž`XUgg`a Y\`f
; ÀghY`]b`² ghYffY]W`Ub`_ca`a Ybž`YXcW`a Yf`_]W`gdUfgUa Yf`a]h
]\fYb`5i g[UVYb`i a [Y\`Yb"

9bhk]W`_i b[`]b`XYf`K]bhYfgU]gcb`&\$&(#&)

8]Y`K]bhYfgU]gcb`&\$&(#&) `nY][h`g]W`Ua`V]j U`Ybh`"8]Y
; ÀghYUb`_ØbZhY`j cb`Bcj Ya`VYf`V]g`A`Àfn`g]bX`i a`\$ž`DfcnYbh`Ui`Z
%+ž`A`j`]cbYb`[Ygh]Y[Ybž`k`À\`fYbX`X]Y`B`ÀW`h][i b[Yb`Y]W`h`Ui`Z
*(ž%A`j`]cbYb`ni`fØW`[Y[Ub[Yb`g]bX`"8]YgYf`F`ØW`[Ub[`k`]fX
Xi`fW`?`U`YbXYfY`ZZY`_hYž`]bgVYgcbXYfY`XYb`GW`U`hU[`]a` :`YVfi`Uf
i`bX`X]Y`i`bhYfgW`]YX`]W`Y`@U[Y`XYf`C`ghYfZYf]Ybž`j`YfnYffh`"C`\`bY
X]YgY`9ZZY`_hY`\`ÀhhY`Yg`Y]bYb`B`ÀW`h][i b[gni`k`UW`g]j`cb`(`ž+
DfcnYbh`[Y[YVYb"

8Yf`6]bbYbhci`f]ga`i`g`Yfk`Y]gh`g]W`YfbYi`h`U`g`ghUV]`Y`G`Ài`Y`"8]Y
B`ÀW`h][i b[Yb`]b`ÀbX]gW`Yf`;`ÀghY`gh]Y[Yb`j`cb`Bcj Ya`VYf`&\$&(V]
]g`A`Àfn`&\$&) `i`a`\$ž`DfcnYbhž`k`À\`fYbX`X]Y`Ui`g`ÀbX]gW`Y
B`UW`ZfU[Y`i`a`%ž\$`DfcnYbh`gUb`_"8]Y`\`c\`Y`HYi`Yfi`b[`]b`XYf
;`Ughfc`bca`]Y`i`bX`XYf`6Y\`YfVYf[i b[ž`a`]h`Y]bYf`DfY]gghY][Yfi`b[
j`cb`*`ž\$`DfcnYbh`VYn]Y\`i`b[gk`Y]gY`)`ž`DfcnYbhž`X`Àa`d`Zh`X]Y
9bhk]W`_i b[`XYf`fYU`Yb`9]bbU`a`Yb"

6`]W`_]b`X]Y`Ni`_i`b`Zh

8]Y`G]a`i`Uh]cb`ZØf`XYb`Y`hnhYb`A`cbUh`XYf`K]bhYfgU]gcb
dfc[`bcgh]n]Yfh`Y]bY`ghUf`_Y`B`UW`ZfU[YghY][Yfi`b[`]a`5df]ž`i`a`XUg
gW`k`UW`Y`9f[YVb]g]a`A`Àfn`Ui`gni`[`Y]W`Yb`"æ`g[YgUa`h`k`YfXYb
ZØf`X]Y[YgUa`hY`K]bhYfgU]gcb`&\$&(#&) `fi`bX`+&ž\$`A`j`]cbYb
B`ÀW`h][i b[Yb`Yfk`UfhYhž`k`Ug`Y]bYb`5bgh]Y[`j`cb`%ž`DfcnYbh]a
J`Yf[`Y]W`ni`a`J`cf`ſ`VYXYi`hYh`"8Yb`bcW`]gh`X]Yg`Y]b`F`ØW`[Ub[
j`cb`%ž&`DfcnYbh]a`J`Yf[`Y]W`ni`f`GU]gcb`&\$%,`#%-`"

: Øf'XUg'ſ\ f'&\$&) 'k]fX'Y]bY'ghUV]Y'BÅW h][i b[gYbhk]W_ i b['Ui Z
 \c\Ya 'B]j YUi 'dfc[bcgh]n]Yfhž'a]h'Yhk U'%) (ž* 'A]`]cbYb
 ‚ VYfbUW h i b[Ybž'k Ug'Y]bYa '5bgh]Y['i a 'ž&'Dfc nYbh[Y[YbØVYf
 &\$&('Ybhgd f]W h" 'Hfchn'XYf'\c\Yb'F Y]gY'i gh'XYf'?cbgi a YbhYb
 k]fX'YXcW'a]h'ni fØW_\U'hYbXYb'5i g[UVYb' [YfYW bYhž
 \Ui dhgÅW`]W`Ui Z[fi bX'k]fhgW UZh]W`Yf'I bg]W`Yf\Y]hYb']b
 ² ghYffY]W`i bX'8Yi hgW`UbX" '8]YgY': U_hc fYb'`UggYb`X]Y
 JcfZfYi XY'Ui Z'ni _ØbZh][Y'Hci f]ga i gYbhk]W_ i b[Yb'Ua V]j U`Ybh
 YfgW`Y]bYb"

⊖g[YgUa h'\Uh'XYf'Hci f]ga i g'a 'ſ\ f'&\$&('nk Uf'a Yb[Yba Å»][
 ni [Ybca a Ybž['Y]W`nY]h]['UVYf'Ui W`ni f'k]fhgW UZh]W`Yb
 l bg]W`Yf\Y]h'VY][YhfU[Yb" '9]b' _UfYf'< UbX'i b[gUi ZhfU['ZØf'X]Y
 6fUbW`Y'gY'Vgh]gh'bØh][ži a 'Ui ZX]Y'< YfUi gZcfXYfi b[Yb'ni
 fYU[]YfYb'i bX'ni _i bZhgZÅ\]['ni 'V`Y]VYb" '8]Y'UbU`c[Y'J YfV]bXi b[
 nk]gW`Yb'Hci f]ga i g'i bX'K]fhgW UZh'V`Y]Vh'gca]h'Y]b'nYbhfU`Yg
 H\Ya U'ZØf'X]Y' _ca a YbXYb'ſ\ fY"

8 YhU]`g	
C fh	² ghYffY]W`
E i Y`Yb	<ul style="list-style-type: none"> • cfZ"Uh • k k k "k]Zc"UWUh

6Ygi W`Yb`G]Y'i bg'Ui Z. 'Y]bY!fY]gY"XY