

Hci f]ga i g]a 'l a Vfi W\ . 'DfchYghY 'ZcfXYfb  
K UbXY`'ZØf'J Ò`\_Yfj YfghÀbX][ i b[ °

9l dYfhYb'UbU`mg]YfYb'Ua ' &+"\$) "&\$&) 'X]Y  
<YfUi gZcfXYfi b[ Yb'XYg'A UggYbhci f]ga i g'i bX'dfÀgYbh]YfYb  
@Ògi b[ Yb'ZØf'bUW\U'h][ Yb'Hci f]ga i g"



A U`c fWUž'GdUb]Yb'! '8]Y'DfchYghY' [ Y[ Yb'XYb'A UggYbhci f]ga i g  
]b'VY']YVhYb'Yi fcdÀ]gWYb'FY]gYn]Y'Yb'k YfXYb'ni bY\ a YbX'U'g  
K YW\_fi Z'ZØf'X]Y' [ YgUa hY'Hci f]ga i gVfUbWY'k U\ f[ Ybca a Yb"  
; ØbhYf'À`Ui 'i bX'K c`Z[ Ub[ 'gYbVYf[ 'VYhfUW\hYb']b']\fYa  
U\_hi Y`Yb'H\YgYbdUd]Yf'X]Y'9bhk ]W`i b[ Yb'U'g'7\UbW'ZØf'Y]bYb  
VYk i gghYfYb'l a [ Ub[ 'a ]h'XYa 'FY]gYb"G]Y'ZcfXYfb'Y]bY  
F ØW\_VYg]bbi b[ 'Ui Z'X]Y'i fgdfØb[ 'W\Y'≠YY'XYf  
J Ò`\_Yfj YfghÀbX][ i b[ ž'X]Y'cZh'bi f'cVYfZÀW`]W'[ Y'YVh'k ]fX'"l a  
k ]f\_]W\Yg'J YfghÀbXb]g'i bX'6Y[ Y[ bi b[ Yb'nk ]gWYb'FY]gYbXYb  
i bX'9]b\Y]a ]gWYb'ni 'ZØfXYfbž'gY]Yb'NY]hž'C ZYb\Y]hi bX  
ghfi \_hi fY`Y'F U\ a YbVYX]b[ i b[ Yb'bchk YbX][ ž'gc'X]Y'5i hc fYb"  
, VYfZØ`hY'GhfU» Yb'i bX'ghY][ YbXY'A ]YhYb']b'GhÀXhYb'k ]Y  
6UfW`cbU'i bX'J YbYX][ 'ZØ\ fYb'a ]h'Yfk Y]Y'ni 'Yf\YV']W\Ya

K ]XYfghUbX`[ Y[ Yb`XYb`Hci f]ga i g`i bX`j YfXYi h]WXYb`X]Y  
8f]b[ `]W\_X]h`Y]bYf`F`Y`Zcfa `XYg`GY`hcfg"

⇒`Ui `i bX`gYbVYf[ `VYnY]W`bYb`XYb`U`\_hi Y`Yb`K ]XYfghUbX`U`g  
FYU`]h`hgW`YW`\_Z0f`X]Y`⇒XY`XYf`J`0`\_Yfj Yfgh`AbX][ i b[ "G]Y  
Uf[ i a`Yb]YfYbž`XUgg`F`Y]gYb`b]W`h`bi`f`Y]bY`A`0[ `]W\_X]h]ghž  
?i`hi`fYb`\_Yb`bYbni`YfbYbž`gcbXYfb`Ui`W`Y]b`Gd]Y[ Y`  
]b`hYfbUh]cbU`Yf`dc`h]gW`Yf`8`mbUa`\_]Yb"J]gUcfXbi`b[ Yb`i`bX  
Ui`»Ybdc`h]gW`Y`GdUbbi`b[ Yb`VYY]bZi`ggYb`XUg`F`Y]gYj`Yf`U`hYb  
i`bX`nY][ Yb`X]Y`B`chk`YbX][ \_Y]h`Z0f`Y]bYb`DYfgdY`\_hj`k`Y`W`gY`]a  
Hci`f]ga`i`g"⇒f`j`cf[ YgW`U[ YbYf`6Y[ f]ZZ`J`0`\_Yfj Yfgh`AbX][ i b[  
&"\$`VYhcb`h`X]Y`XmbUa`]gW`Y`B`Uhi`f`XYf`6Y[ Y[ bi`b[ `i`bX`ZcfXYfh  
gck`c`X]Y`8`Ygh]bUh]cbYb`U`g`Ui`W`X]Y`F`Y]gYbXYb`gY`V`gh`Ui`Zž`Z0f  
fYgdY`\_hj`c`Y`i`bX`U`W`hgUa`Y`h`YfU`\_h]cbYb`ni`gcf[ Yb"

## B UW \ U`h][ Yf`Hci f]ga i g`U`g`@0gi b[

8Yf`DfchYgh[ Y[ Yb`XYb`A`UggYb`hci`f]ga i g`]gh`b]W`h`5i`gXfi`W`\_Y]bYf  
[ YbYfY`Yb`5V`Y`bi`b[ `XYg`Hci`f]ga i gž`gcbXYfb`Y]b`5i`Zfi`Zni`f  
BYi`[ Ygh`U`hi`b[ `]a`G]bbY`XYf`c`\_U`Yb`6Yj`0`\_Yfi`b[ "h`Gh`XhYb`k`]Y  
A`U`c`fW`i`bX`@]ggUVcb`XYa`cbghf]YfYb`5bk`c`bYf[ Y[ Yb`X]Y  
NYfgh`0fi`b[ `j`cb`2`\_cgmg`hYa`Yb`i`bX`XYb`J`Yf`i`gh`fY[ ]cbU`Yf  
⇒Yb]h]h`h"9i`dYfhYb`VYhcbYbž`XUgg`f]W`h][ `]Ygh`U`hY`hYf`Hci`f]ga i g  
J`Yfgh`Ab`Xb]g`nk`]gW`Yb`?i`hi`fYb`Z0fXYfbž`J`cfi`fhY]Y`UVVUi`Yb`i`bX  
Zf]YX`]W`Y`6Y[ Y[ bi`b[ Yb`Yfa`0[ `]W`Yb`\_Ubb"i`a`X]Yg`ni  
YffY]W`Ybž`[ ]h`Ygž`c`\_U`Y`5`\_hYi`fY]b`X]Y`D`Ubi`b[ gdfcnYggY  
Y]bni`VYn]Y`Yb`i`bX`Y]b[ YfYW`hYg`k`]fhgW`U`Zi]W`Yg  
J`YfhY]i`b[ ggmg`hYa`ni`gW`U`ZZYb"

8Ug`Dfc[ fUa`a`Hci`f]ga i g`\_f]h]\_`U`g`7`UbW`.`%\$`Di`b`\_hY`ni`f  
:`0fXYfi`b[ `XYf`Hci`f]ga i gU`nYdhUbn`žj`Yf`0ZZYb`h]W`h`j`cb`⇒`Ui  
i`bX`gYbVYf[ ž`V]YhYh`Y]bY`F`Y]\`Y`j`cb`J`c`fgW`À[ Yb"8`Uni`[ Y`0fYb  
h`j`Ygh]h]cbYb`b`bUW`U`h][ Y`h`ZfUghfi`\_hi`fi`bX`X]Y`Gh`f`\_i`b[  
fY[ ]cbU`Yf`?i`hi`fYb" <`c`hY`g`gd]Y`Yb`Y]YfVY]Y]bY`GW`0ggY`fc`Y"  
8]Y`h]h]Uh]j`Y`;`fYYb`DYUf`gf`nY][ h`Xi`fW`Y]\`fY`i`bhYf`0b`Z`Yž`XUgg  
j`YfU`bhk`cfhi`b[ gj`c`Yf`Hci`f]ga i g`a`h`Y]bYa`[ Ub`n`Y]h]W`Yb  
5bgU`hn`a`0[ `]W`h]gh"

6Y]gd]Y`Y`ZØf`j YfUbhk cfhi b[ gj c``Yb

Hci f]ga i g

ϑ`GØXh]fc``VY]gd]Y`gk Y]gY`gYhnYb`; fYYb`DYUf`gf`<chY`g`k ]Y`A m  
5fVcf`]b`6f]i Yb`Ui Z`YbYf[ ]YYZ]n]YbhY`6Ui k Y]gY`i bX  
A Ø`j Yfa Y]Xi b[ žk Å\fybX`XUg`9WŁ!5dUfh\chY``C@A`BUhi fY  
9gWUdY`YfbYi YfVUfY`9bYf[ ]Yb`bi hnh`i bX`Åb[ Yfy`5i ZYbh\U`hY  
ZØfXYfh`J Y[ Ub`cf]Ybh]YfhY`<chY`g`k ]Y`@5`J A 95`i bX`DUfUX]gc  
Di fY"@j ]b[ `gdFYWXYb`X]Y`H]YfgWxi hm\_f]h]\_`Ubž]bXYa`g]Y`j Yfa Y\fh  
h]YfZfYi bX`]WXY`?cbnYdhY`i a`gYhnYb"

5i W`]b`UbXYfYb`FY[ ]cbYb`g]Y\`h`a` Ub`d`cg]h]j`Y`5bgÅhnY``8Ug  
G7<K`5FNK`5@8`D5BCF5A`5`]b`6UX`<YffYbU`V`YfghY``h`Y]bY  
; Ya Y]bk`c`\!6]`Ubn]b`?ccdYfUh]cb`a` ]h`Y]bYf`<cW`gWxi`Yž`i`a`X]Y  
5i`gk`]f`\_i`b[ Yb`XYg`Hci`f]ga`i`g`[ YbUi`ni`a`YggYb``6]c\chY`  
; fUZYbUgh]b`H]fc``gYhnh`Ui`Z`%\$`\$`i`i`^2`\_cghfca`i`bX`fY[ ]cbU`Y  
@YVYbga`]hY``8Yf`i`c`\_i`g``Y[ h`XUVY]`Ui`Z`Ub[ Zf]gh][ Yf`gcn]U`Yf`i`bX  
Ö\_c`c`[ ]gWXYf`J`YfhfÅ[ `]W`\_Y]h"

8]Y`Ni`\_i`bZ`h`XYg`Hci`f]ga`i`g`k`]fX`bYi`Y`K`Y[ Y`YfZcfXYfbž`X]Y  
E`i`U`]hÅhž`J`YfUbhk`cfhi`b[ `i`bX`F`YgdY`\_h]b`XYb`J`cfXYf[ fi`bX  
ghY``Yb``A`Ui`i`bX`gYbVYf[ `g]bX`ØVYfnYi`[ hž`XUgg`XYf`Hci`f]ga`i`g  
U`g`HY]`XYf`@Øgi`b[ `i`bX`b]W`h`U`g`DfcV`Ya`j`Yfi`fgUWXYf`Ub[ YgY\Yb  
k`YfXYb`gc`hY``; Ya Y]bgUa`i`\_ÖbbYb`X]Y`5`\_hYi`fY`]b`XYf`6fUbWXY  
Ub`Y]bYf`bUW\U`h][ Yb`i`bX`U`\_nYdh]YfhYb`9b`hk`]W`\_i`b[ `UfVY]hYbž  
X]Y`gck`c`\`Ö`\_cbca`]gWXY`U`g`Ui`W`gcn]U`Y`5gdY`\_hY`VYfØW`\_g]W`h][ h"

8Ug`j`c``ghÅbX][ Y`H\YgYbdUd]Yf`j`cb`i`A`Ui`i`bX`gYbVYf[ `gck`]Y  
k`Y]hYfY`ϑ`Zcfa`Uh]cbYb`Z]bXYb`G]Y`i`bhYf`FY]gY`j`cf`-`i`bX`; fYYb  
DYUf`g"

8YhU]`g	
C fh	A U`c`fWUž`GdUb]Yb
E i Y``Yb	<ul style="list-style-type: none"> <li>• k k k "fY]gYj cf- "XY</li> <li>• k k k "[ fYYbdYUf`g"WŁa</li> </ul>

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY