

HfUi a !? fYi nZU\ fh'ZØf'5`Y]bfY]gYbXY.
GWÅ bÀddWÅ Yb!DfY]gY`c\ bY`5i ZgWÅ`U[°

B c f k Y [] Ub`7fi]gY`@]bY`V]YhYh'&\$&(`9]bnY`_UV]bYb`c\ bY
Ni gWÅ`U[`ZØf'5`Y]bfY]gYbXY`Ubž]XYU`ZØf'[Øbgh][Y
? fYi nZU\ fhYb`]b`X]Y`? Uf]V]_"



? Uf]V]_ž? Y]b`@UbX`!`J]Y`Y`A YbgWÅYb`hfÅi a Yb`j cb`Y]bYf
Ui ZfY[YbXYb`? fYi nZU\ fhž`X]Y`cZh'a]h`c\Yb`? cghYb`j YfVi bXYb`]gh"
: Øf`9]bnY`ZU\ fYf`V`Y]Vh`Yg`YXcWÅ`Åi Z[`Y]bY`< YfUi gZc fXYfi b[ž
Y]bY`VYnU\`VUfY`C dh]cb`ni `Z]bXYb`" `X]YgYa`? cbhYI h`VYf]WÅ hYh`
XYfk YghYb"XYžXUgg`B c f k Y [] Ub`7fi]gY`@]bY`fB 7@Ł
GWÅ bÀddWÅ YbdfY]gY`ZØf'5`Y]bfY]gYbXY`UbV]YhYhž`X]Y`]b`XYf
6fUbWÅY`Y]bYb`VYa Yf_Yb gk YfhYb`HfYbX`Ub gdfYWÅYb"

8 Ug`5`Y]bfY]gYb`Vcca hž`XcWÅ`j]Y`Y`F`YYXYfY]Yb`j Yf`Ub[Yb`bUWÅ
k]Y`j cf`Y]bYb`9]bnY`n]a a Yfni gWÅ`U[žXYf`XYb`DfY]g`ZØf`X]Y
F Y]gYbXYb`j YfXcddY`b`_Ubb`": Øf`F Y]gYbXYž`X]Y`bUWÅ`Y]bYf

?fYi nZU\fh'gi W\Ybž\Uh'B 7@]a 'd\ f'&\$&('YXcW\j\fy':`chhY'i a
%"\$\$\$`9]bnY`_UV]bYb`Yfk Y]hYfh"':#gVYgcbXYfY`XUg`bYi Y`GW\JZ
B cfk Y[]Ub`5ei U`V]YhYh`VYfY]hg`gY]h`A`Åfn`-'`9]bnY`_UV]bYb`Ub"

9]b`UXi b[`ZØf`5`Y]b fY]gYbXY

⇒a`Gca a Yf`&\$&) `k]fX`X]Y`B cfk Y[]Ub`5ei U`a Y\fyfY`Y]bk ØW\][Y
?fYi nZU\fhYb`]b`X]Y`?Uf]V]_`UbV]YhYbž`X]Y`g]W\`VYgcbXYfg`ZØf
G]b[`Yg`Y][`bYb`"8]Y`[Øbgh][`ghY`j`YfV`Y]VYbXY`9]bnY`_UV]bY`_cghYh
Yhk U`%", , \$`I`G!8c``Uf`f%"+' \$`9i fcl`i bX`]gh`XUa`]h)`*\$`I`G!8c``Uf
f)`\$&`9i fcl`[Øbgh][Yf`U`g`Y]bY`hfUX]h]cbY``Y`#bYb`_UV]bY`a`]h
Ni`gW`U["`8]YgY`9]bnY`_UV]bYb`UVYb`Y]bY`; fØ»Y`j`cb`bYi`b
E`i`UXfUha`YhYfb`i`bX`g]bX`a`]h`Y]bYa`8cddY`VYh`Ui`g[YghUhhYh"

BVYb`XYb`_ca`ZcfhUV`Yb`?UV]bYb`V]YhYh`B 7@Y]b`VYgcbXYfYg
<][\][\h`ZØf`5`Y]b fY]gYbXY`Ub`"8]Y`Ghi`X]c`@ci`b[Y`_]gh`YI`_i`g][
ZØf`; ÅghY`XYf`9]bnY`_UV]bYb`ni`[Åb[`]W`"<]Yf`_ØbbYb`g]W`X]Y
F]Y]gYbXYb`hfY`ZYbž`bYi`Y`6Y`_UbbhgW`UZhYb`gW`]Y»Yb`i`bX`GbUW`g
[Yb]Y»Yb`"8]YgY`@ci`b[Y`V]YhYh`Y]bY`Ui`»Yf[Yk`Ø\`b`]W`Y`gcn]U`Y
5ha`cgd\`ÅfYž`X]Y`gdYn]Y``ZØf`5`Y]b fY]gYbXY`[YghU`hYh`k`i`fXY"

6YgcbXYfY`5bbY\ a` `]W`_Y]hYb

8]Y`Ghi`X]c`@ci`b[Y`_]gh`bi`f`a`]h`Y]bYf`GW`ØggY`_UfhY`ni`[Åb[`]W
i`bX`fY]W`h`XYb`; ÅghYb`Y]bY`5i`gk`U\`Ub`j`YfgW]YXYbYb
5bbY\ a` `]W`_Y]hYb.

- 6Yei`Ya`Y`I`a`[YVi`b[`ZØf`6Y[Y[bi`b[Yb
- Jc`gh`ÅbX][`Ui`g[YghUhhYhY`6Uf`ZØf`; Yhf`Åb`_Y`i`bX`
9fZf]gW`i`b[Yb
- HÅ[`]W`Y`GbUW`_g`i`bX``Y]W`hY`A`U\`nY]hYb
- 6YgcbXYfY`5_hj]`h`ÅhYbž`i`a`a`]h`UbXYfYb`Gc`c`fY]gYbXYb`]b
?cbhU`_h`ni`hfYhYb

8UfØVYf`\]bUi`g`k]fX`VYhcbhž`XUgg`B 7@Ui`W`Y]bY`F]Y]\Y`[fØ»YfYf
I`bhYf`_Øb`ZhY`_UbV]YhYhž`k]Y`7`i`V`6U`W`cbmi`Gi`]hYgž`Gi`]hYb`i`bX`<Uj`Yb
Gi`]hYbž`X]Y`YXcW`Y]bYb`DfY]g`ZØf`8cddY`VY`Y[i`b[`YfZc`fXYfb`
5V[YgY\Yb`j`cb`XYb`6U`_cb]!`?UhY[cf]Yb`g]bX`_Y]bY`gdYn]Y``ZØf

5`Y]bfY]gYbXY`j cf[YgY\YbYb`N]a a Yf`j YfZØ[VUf"

A]h`X]YgYb`5bghfYb[i b[Yb`n]Y`h`B cfk Y[]Ub`7fi]gY`@]bY`XUfUi Z`UVž
XUg`5`Y]bfY]gYb`VYeI Ya`i bX`YfgWk]b[`]Wk`ni`i [YghU`hYb``8]Y
?ca V]bUh]cb`Ui g`]bX]j]Xi Y`Yf`FY]gYa Ø[`]Wk`_Y]hi bX`VYgcbXYfYb
gcn]U`Yb`F U\ a YbVYX]b[i b[Yb`gc``X]Y`?fYi nZU\fh`ZØf
5`Y]bfY]gYbXY`ni`Y]bYa`VYgcbXYfYb`9f`YVb]g`a UWkYb``8Ug
I bhYfbY\ a Yb`gYhnh`Ui Z`a cXYfbYž`_ca ZcfhUV`Y`?UV]bYbXYg][bg
i bX`V]YhYh`a U» [YgWk`bY]XYfhY`5_h]j]h`hYb`Ubž`i a`XYb
6YXØfZb]ggYb`j cb`Gc`cfY]gYbXYb`[YfYWk`h`ni`k YfXYb``K Y]hYfY
≠Zcfa Uh]cbYb`ØVYf`XUg`5b[YVchj cb`B cfk Y[]Ub`7fi]gY`@]bY`g]bX
Ui ZXYa`6`c[`b c f k Y []Ub W f i]g Y `] b Y V `c ["W k a`j YfZØ[VUf"

8YhU]`g	
C fh	? Uf]V]_ž`?Y]b`@UbX
E i Y`Yb	<ul style="list-style-type: none">• k k k "XYfk YghYb"XY• k k k "b c f k Y []Ub W f i]g Y `] b Y V `c ["W c a

6Ygi WkYb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY