

Hfi a d 'fY]gh]b 'XYb ' ; c `Z' 'A]``]UfXYb!
K UZZYbXYU`'i bX 'Vf]gUb hY 'HfY ZZY b °

8cbU`X`Hfi a d 'fY]gh]&\$&) ']b'X]Y' ; c`ZFY[]cbž`_ØbX][h'Y]bYb
%ž('A]``]UfXYb'8c``Uf`K UZZYbXYU`'a]h'XYb`J 59`Ub`i bX`hf]ZZh
A c\Ua a YX`V]b`GU`a Ub"



F]UXž`GUi X]!5fUV]Yb`!'8cbU`X`Hfi a d`]gh`XYfnY]h`Ui ZY]bYf
k]W`h][Yb`FY]gY`]b`XYf' ; c`ZFY[]cb`"?i fn`j cf`gY]bYa`'5VZi []
_ØbX][hY`Yf`Y]bYb`i a ZUb[fY]W`Yb`K UZZYbXYU`'a]h`XYb
J YfY]b][hYb`'5fUV]gW`Yb`'9a]fUhYb`Ubž`XYf`A]]h`Åf[Yf`ÅhY`'a`'K Yfh
j cb`fi bX`%ž('A]``]UfXYb`'8c``Uf`i a ZUggh`"Ni`'XYb`@]YZYfi b[Yb
[Y\`ØfYb`'gYW`g`7<!(+: `7\]bcc`_!<Y`]_cdhYfi bX`K Ufhi b[ghY]`Y
ZØf` : !%*`' ?Ua dZYhg`"8 Ug`i G!5i » Yba]b]ghYf]i a`'VYgh`Åh][hY`XYb
J Yf`_Ui Zž`XYf`U`g`6Y]hfU[`ni f`bUh]cbU`Yb`G]W`Yf`Y]h`XYf`I G5
]bhYfd`fYh]Yfh`k]fX`"8]YgY`FY]gY`ghY`h`Hfi a dg`YfghY`[fc» Y
5i g`UbXgfY]gY`]b`gY]bYf`bYi Yb`5a hgnY]h`XUf`i bX`ZØ`fh`]\b`i bhYf
UbXYfYa`'bUW`GUi X]!5fUV]Yb`i bX`?UhUf"

⇒ F]UX`]gh`Y]b`HfY ZZY b`a]h`XYa`'gUi X]gW`Yb`?fc bdf]bnYb

A c\Ua`a YX`V]b`GU`a Ub`[Yd`Ubh`8Yf`? fcbdf]bn`\Uh'gY]h'&\$%+`XY
ZUWc`X]Y`? cbhfc`Y`ØVYf`GUi X]!5fUV]Yb`i bX`]gh'a]h'Hfi a d`Xi fW
i a ZUb[fY]WXY`Z]bUbn]Y`Y`J YfZYW`hi b[Yb`j YfVi bXYb`"?f]h]_Yf
k YfZYb`V]b`GU`a Ub`j cfž`VY]`XYf`5i gØVi b[`gY]bYf`A UW`h; fYbnYb
ØVYfgW`f]hYb`ni `UVYbž`]bgVYgcbXYfY`ja `: U`XYg`Yfa`cfXYhYb
æi fbU`]ghYb`žJa U`? \Ug\c[[]"K Å\fybX`gY]bYf`YfghYb
DfÅg]XYbhgW`UZh`\]Y`h'Hfi a d`cmU`ni `V]b`GU`a Ubž`XYf`gY`Vgh`_Ui a
bcW`ÖZZYbh`]W`Ui Zhf]hž`k Å\fybX`X]Y`A UW`h]b`gY]bYb`< ÅbXYb
_c`bnYbhf]Yfh`]gh"

K]fhgW`UZh`]W`Y`J YfZ`YW`hi b[Yb`i bX
; YgW`Yb`_Y

Hfi a d`i bX`gY]b`l a ZY`X`\UVYb`]bhYbg]j Y`k]fhgW`UZh`]W`Y
6Yn]Y\i b[Yb`ni f`; c`ZfY[]cb`"8]Y`Hfi a d`Cf[Ub]nUh]cb`[UV
_Øfn`]W`bYi Y`Dfc`Y`hY`VY`_Ubbhž`XUfi bhYf`Y]b`Hfi a d`<chY`]b
8i VU]i bX`Y]bYb`; c`ZWi`V`]b`? UhUf`"6YgcbXYfg`Ui ZŽÅ`][`]gh`X]Y
, VYf[UVY`Y]bYg`i l i f]ØgYb`6cY]b[`+(+!, `ž a Vc`Yhg`j cb`? UhUf`Ub
XUg`l G!J YfhY]X][i b[ga]b]ghYf]i a ž`XYf`U`g`5]f`: cfW`C`bY`X]YbYb
gc`""8Yf`K Yfh`XYg`žhg`VYhfÅ[h`(\$`\$`A`j`)cbYb`8c`Uf`i bX`gc`b`UW
Hfi a dg`5a`hgnY]h`Ub`gY]bY`dfÅg]X]U`Y`6]V`]ch`Y`_ØVYf[YVYb
k YfXYb`"9g`[]Vh`YXcW`6YXYb`_Yb`\]bg]W`h]W`XYf
J YfZUggi b[ga`Å»][`_Y]h`XYg`; YgW`Yb`gž`k Å\fybX`XUg
ž`gh]na]b]ghYf]i a`j`Yfg]W`YfhYž`XUgg`X]Y`, VYf[UVY`fYW`ha`Å»][`gY]"

Hfi a d`\UhhY`VYfY]hg`j cf`gY]bYf`DfÅg]XYbhgW`UZh`; YgW`ÅZhY`]b`XYf
FY[]cb`[Ya`UW`hž`XUfi bhYf`XYf`J Yf`_Ui Z`XYf`(`)"9hU[Y`gY]bYg
Hfi a d`Hck Yfg`Ub`gUi X]gW`Y`žj Yghc`fYb`"Hfi a dg`GW`k]Y[Yfgc`bž
žYfX`?i g`bYfž`\Uh`YVYbZU`g`Yb[Y`6Yn]Y\i b[Yb`ni `V]b`GU`a Ub
[YdZY[h`B`UW`?i g`bYfg`5i ggW`Y]XYb`Ui g`XYa`K`Y]»Yb`<Ui g
ZcggYb`nk`Y]`A`j`]UfXYb`8c`Uf`Ui g`XYa`gUi X]gW`Yb`GhUUhgZc`bXg`]b
gY]bY`žj Ygha`Ybh[YgY`gW`UZh"

K UZZYbj Yf`_Åi ZY`i bX`d`c`]h]gW`Y
?`cbhfc`j`YfgYb

Hfi a d`j`Yfgi`W`hž`X]Y`B`chk`YbX][`_Y]hj`cb`K`UZZYbj`Yf`_Åi`ZYb`Ub

GUI X]!5fUV]Yb`a]h`XYa`GW`i hn`j cb`l G!æVg`ni`j YfV]bXYb``9f
 VYhcbh`Y]bYb`Ub[YV`]W`Yb`(`) \$!A]``]UfXYb!8c``Uf!8YU``a]h`GUI X]!
 5fUV]Ybž`i a`ni`fY`W`hZ`Yfh][Ybž`k Ufi a`Yf`_Y]bY`A U»bU`a Yb
 [Y[Yb`V]b`GU`a Ub`ja`Ni`gUa`a Yb`Ub[`a]h`?\Ug`c[[]g
 9fa`cfXi`b[`Yf[fY]Zh``8]Yg`Yf`8YU`gc``Y]bY`6YghY``i b[`ØVYf`%`%\$
 A]``]UfXYb`8c``Uf`Ub`l G!A]]h`Åf[Yf`Åh`Yb`i bX`!k UZZYb`i a`ZUggYbž
 k Ug`Y`Xc`W`j cb`9l dYfh`Yb`U`g`ØVYfhf]YVYb`Ub[YgY`Yb`k]fX"

8]Y`7`5`_Ua`ni`XYa`GW`i ggž`XUgg`A`c`Ua`a YX`V]b`GU`a Ub`a]h
 \c`Yf`K`U`fg`W`Y]b`]W`_Y]h`ZØf`X]Y`9fa`cfXi`b[`?\Ug`c[[]g
 j`Yf`Ub`hk`cfh`]W`]gh``8]Yg`ghY``h`Y]bY`VY`gcb`XYfY`<Yf`Ui`gZc`XYfi`b[
 ZØf`X]Y`l G!Dc`]h]_`XUfž`XU`8Yi`hg`W`Ub`X`VY]gd]Y`gk`Y]gY`U``Y
 K`UZZY`bj`Yf`_Ai`ZY`Ub`GUI`X]!5fUV]Yb`j`YfV`ch`Yb`UH``K`Å`fYb`X`GUI`X]!
 5fUV]Yb`gY]h`Hfi`a`dg`5a`hg`Ub`hf]h`h`Yhk`U`%(ž)`A]``]UfXYb`8c``Uf`Ub
 J`Yfd`Z]W`hi`b[Yb`ZØf`XYb`?`Ui`Zj`cb`l G!K`UZZYb`i`bh`Yfn`Y]W`b`Yh`UHž
 g]b`X`V]g`Ub[`_Y]bY`_cb`_fY`hYb`J`Yfhf`Å[Y`UV[Yg`W`c`ggYb`k`cf`XYb`
 Ni`[`Y]W`d`Ub`h`X]Y`l G!F`Øghi`b[g]b`Xi`ghf]Y`ž`Y]bY`c`_U`Y
 K`UZZY`bdfc`Xi`_h]cb`g]b`Xi`ghf]Y`]b`GUI`X]!5fUV]Yb`Ui`Zni`VUi`Ybž`i`a
 X]Y`5V`Åb[][_Y]h]j`cb`2`ni`j`Yff]b[Yfb`i`bX`c`_U`Y`5fVY]hgd`Åhn`Y
 ni`g`W`UZZYb"

ba]h`hYb`X]Yg`Yf`9b`hk]W`i`b[Yb`df`ØZ`h`XYf`l G!G`Yb`Uh`Y]bYb
 J`c`fg`W`U[`ZØf`XYb`J`Yf`_Ui`Zj`cb`%`&`\$`\$`\$`[Y`Yb`_h`Yb`6ca`VYb`Ub
 GUI`X]!5fUV]Ybž`k`Ug`]b`Ni`gUa`a`Yb`Ub[`a]h`XYb`Ui`ZYb`XYb
 8]g`_i`gg]cb`Yb`ØVYf`a`Ò[`]W`Y`?`cb`g`Ye`i`Yb`n`Yb`ja` `?\Ug`c[[]!:`U`
 ghY`h``8]Y`_ca`d`Yl`Y`;`Ya`Yb[Y`U[Y`Ui`g`k]fhg`W`U`Z`h]W`Ybž
 dc`]h]g`W`Yb`i`bX`a`cfU`]g`W`Yb`5gd`Y`_h`Yb`g`Y`h`h`i`Hfi`a`d`i`bX`gY]bY
 5Xa`]b]ghf`Uh]cb`k`Y]h`Yf`]b`i`bh`Yf`8`fi`W`"

8YhU]`g	
Cfh	F]UXž`GUI`X]!5fUV]Yb
Ei`Y``Yb	<ul style="list-style-type: none"> • k k k "a`Yf`_i`f"XY • k k k "j`cl`"W`a

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY`!fY]gY`XY