

VYf'&\$\$'HcbbYb'5'h_Y]XYf.'8Yi hgWXY
HYI h]'a Ø`VYf[Y]'a '5i g`UbX°

9bhXYW_Yb'G]Yž'k]Y`X]Y'9I !J YfcfXbi b['ni f
5`hhYI h]'gUa a 'i b[']'b'8Yi hgW`UbX`X]Y`K]YXYfj Yfk Yfhi b[
ZØfXYfh'i bX`l a k Y`hdfcV`Ya Y`UXfYgg]Yfh"



8Yi hgW`UbX`!'`b`Y]bYa `U`Ufa]YfybXYb`HfYbX`k YfXYb`ØVYf'&\$\$
HcbbYb'5'h_Y]XYf'Ui g`g`UbX'ni f`J YfvfYbbi b[']'bg'5i g`UbX
j YfgW]Zh"8]YgY`DfU_h]_k]fZh'k]W]h[Y': fU[Yb`VYnØ[`]W`XYf
HYI h]'UVZ`Y`i bX`XYfyb'5i gk]f_i b[Yb`Ui ZX]Y`l a k Y`h`Ui Z`@Ui h`
→W`UbX`F Yj]Yk `Y]XYh`X]Y`5`dYbfYdi V`_`i bhYf`Y]bYa `A Ub[Y`Ub
YZZY_h]j Yb`FYWmW]b[`Øgi b[Yb`ZØf'5'h_Y]XYfž'k Ug`X]Y`d`UbY
5VZU`Ybhgcf[i b['ni f': c`[Y`Uh"

9]b'; fc» hY]'`XYf'5'h_Y]XYfž`X]Y`b]W]h`a Y`f`[YhfU[Yb`k YfXYbž
YbXYh`Ybhk YXYf`b`XYf`A Ø`j YfvfYbbi b[`cXYf`k]fX`Ui Z`UbXYfyf
K Y]gY`Ybhgcf[h"8]Yg`Ybhgd]W]h`Y]bYa `U`[Ya Y]bYb`HfYbX`]b
j]Y`Yb`Yi fcdÀ]gW]Yb`@ÀbXYfbž'k cVY]]b'8Yi hgW`UbX`'À`f`]W`%ž
A]`cbYb`HcbbYb`?'`Y]Xi b[`k Y[[Yk cfZYb`k YfXYbž`cZh`c`bY`X]Y

A Ò[`]W_X]h`Y]bYf`K]YXYfj Yfk Yfhi b[" `@Ui h`hUn`VYg]hnYb
9fk UW`gYbY`]b`8Yi hgW`UbX`Xi fW`gW`b]h`]W`-) `?`Y]Xi b[gghØW`Y`ž
XcW`j]Y`Y`k YfXYb`bi f`gY`hYb`[Ybi hnh"

8]Y`< YfUi gZc fXYfi b[Yb`XYg`5`h`_`Y]XYf!
F YWmW]b[g

8]Y`9I ` \Uh`gY]h`h\`fYgUbZUb[`Y]bY`5`h`_`Y]XYfj YfcfXbi b[`]b`?`fUZh
[YgYhnhž`X]Y`VYgU[hž`XUgg`5`h`hYI h`]Yb`b]W`h`a Y`\f`]a`<`Ui ga Ø`
Ybhgc f[h`k YfXYb`XØfZYb``8]YgY`F Y[Y`i b[`n]Y`h`XUfUi ZUVž`X]Y
K]YXYfj Yfk YbXi b[`j cb`:`UgYfb`ni `ZØfXYfbž`ghY`\`h`Y`XcW`j`cf
j]Y`Yb`<`YfUi gZc fXYfi b[Yb``Gc`]gh`Yg`\`Ài Z][`XYf`:`U`ž`XUgg`Ghc`ZY
Ui g`A]gW`a UhYf]U`]Yb`VYghY`\`Ybž`X]Y`b]W`h`Y]W`h`ni `fYWmW`b`g]b`X`
Ni XYa`YfZc fXYfh`XYf`Gcfh]Yfi b[gdfcnYgg`a Ubi Y``Y`5`fVY]hž`k Ug
X]Y`9ZZ]n]Ybn`XYf`K]YXYfj Yfk Yfhi b[`Y]bgW`f`Àb`_`h"

Hfchn`XYf`YhUV`]YfhYb`F Y[Y`i b[Yb`k]fX`XYfnY]h`bi f`%`Dfc nYbh`XYf
5`h`_`Y]Xi b[`]b`XYb`9I`!A]h[`]YXgghUUhYb`fYWmW`h``J]Y`Y
I bhYfbY`a Yb`VYf]W`hYb`j cb`Y]bYf`,`VYfdfcXi`_]cb`Ub`fYWmW`h`Ya
A UhYf]U`ž`k`À`fYbX`[`Y]W`nY]h][`X]Y`B UW`ZfU[Y`j cb`XYf`b`Xi ghf]Y
[Yf]b[`V`Y]Vh``8]Y`G]hi Uh]cb`k]fX`Xi fW`X`Y`HUhgUW`Y`j YfgW`ÀfZhž
XUgg`6YhfY]VYf`j cb`?`Y]XYfW`c`b`hU]bYfb`VY`ZØfW`hYbž`XUgg`bi f`k`Yb][
XYf`[YgUa`a`Y`hYb`HYI h`]Yb`hUhg`W`]W`j Yfk YfhYh`k]fX"

8]Y`[`cVU`Y`I`a`k`Y`hVY`Ughi b[`XYf
HYI h`]bXi ghf]Y

8]Y`HYI h`]bXi ghf]Y`nY][`h`g]W`U`g`Y]bYf`XYf`<`Ui dhj`Yfi fgUW`Yf`j`cb
I`a`k`Y`h`j`YfgW`a`i`hni b[ž`gc[`Uf`gh`Àf`_`Yf`U`g`XYf`]bhYfbUh]cbU`Y`:`i`[`!
i`bX`G`W`]Zgj`Yf`_`Y`\`f`ni`gUa`a`Yb``G]Y`]gh`ZØf`&`\$`Dfc nYbh`XYf
k`Y`h`k`Y]hYb`K`UggYfj`YfgW`a`i`hni b[`j`YfUbhk`cfh]W`ž`i`bX`ni`f
<`YfghY``i`b[`Y]bYg`Y]bn][`Yb`6Ui`a`k`c``!H!G\]fhg`g]bX`Yhk`U`&`+`\$\$
@]hYf`gØ»`Yg`K`UggYf`b`ch`k`YbX][`"J`cf`X]YgYa`<`]bhYf[`fi`bX`]gh`Yg
i`a`gc`VYXUi`Yf`]W`Yfž`XUgg`j]Y`Y`?`Y]Xi b[gghØW`Y`]ja`A`Ø``UbXYbž
UbghUhh`bUW`\`U`h][`j`Yfk`YbXYh`c`XYf`fYWmW`h`ni`k`YfXYb"

8]Y`b]h]Uh]j`Y`j`cb`9bhgc f[i b[gi`bhYfbY`a`Yb`ni`f`9bhk`]W`_`i`b[

bYi Yf'HYW\bc`c[]Yb'ni f'Gcfh]Yfi b['j cb'5'h_Y]XYfb'gh
 YbhgW\Y]XYbX"8Yf'J YfVUbX': U]fK Yfhi b['VYhcbh'X]Y'6YXYi hi b[
 XYf'K]YXYfj Yfk Yfhi b['i bX'ZcfXYfhž'XUgg'<YfghY''Yf'\fY'DfcXi _hY
 gc'[YghU'hYbž'XUgg'g]Y'Y]bZUW\Yf'fYWmW'h'k YfXYb' _ÖbbYb"

⇒'5bVYhfUW\h'XYf'U_hi Y''Yb'@U[Y'g]bX'J YfVYggYfi b[Yb'ja
 GmghYa 'bchk YbX][ž'i a 'XYb'<YfUi gZcfXYfi b[Yb'XYg'5'h_Y]XYf!
 FYWmW]b[g'ni 'VY[Y[bYb"8]Y'9hUV'Y]Yfi b['bYi Yf'GUa a Y'gmghYa Y
 _Ubb'nk]gW\Yb'%&'i bX'' *'A cbUhYb']b'5bgdfi W\ 'bY\ a Yb"
 J YfVfUi W\ YfgW\ØhnYf'fUhYbž'XUg'9bhgc f[i b[gj YfVch'a ' <Ui ga Ø''
 b]W\h'k Öfh]W\ 'ni 'bY\ a Ybž'i a 'X]Y'J Yfk YfhVUf_Y]h'UbXYfYf
 HYI h']Yb'b]W\h'ni '[YZÅ\ fXYb"

8 Ug'FYWmW]b['i bX'X]Y'K]YXYfj Yfk Yfhi b['j cb'5'h_Y]XYfb'g]bX
 k YgYbh]W\Y'GW\ f]hYž'i a 'X]Y'l a k Y'h'ni 'Ybh'UghYb'ii bX'X]Y
 bchk YbX][Y'B UW\ \ U'h][_Y]h']b'XYf'HYI h']bXi ghf]Y'ni
 [Yk Å\ f'Y]ghYb"8YfnY]h]gh'X]Y'G]hi Uh]cb'YXcW\ 'gck c\'']b'g'UbX
 U'g'Ui W\]b'8Yi hgW\ 'UbX'ii bX'UbXYfYb'Yi fcdÅ]gW\Yb'@ÅbXYfb
 VYgcf[b]gYffY[YbX"

8YhU]`g	
C fh	8Yi hgW\ `UbX
E i Y''Yb	<ul style="list-style-type: none"> • k k k "]W\ `UbXfYj]Yk "WŁ a • hUn"XY

6Ygi W\ Yb'G]Y'ii bg'Ui Z. 'Y]bY!fY]gY"XY