

I bj Yf[Ygg`]W\ Yg'8 ÅbYa Uf_
9bhXYW_i b[gfY]gY`Xi fW\`GhÅXhYž
; YgW\ a UW_`i bX`B Uhi f

9bhXYW_Yb`G]Y`8ÅbYa Uf_` j cb`VYnUi VYfbXYb`GhÅXhYb`i bX
_i`bUf]gW\Yb`<][\`][\hg`V]g`\]b`ni`UhYa VYfUi VYbXYb
@UbXgW\UZhYb`i bX`; Y\Y]a h]ddg`ZØf`XYb`dYfZY_hYb`I f`Ui V"



K]`_ca a Yb`]b`8ÅbYa Uf_`°

K Ybb`Xi`Ub`Y]b`FY]gYn]Y`XYb_ghž`XUg`gck c`\`]Xm`]gW\Y
@UbXgW\UZhYb`U`g`Ui W\`YVYbX][Y`GhUXhYVYb`V]YhYhž`XUbb`]gh
8ÅbYa Uf_`X]Y`dYfZY_hY`K U\`ZØf`X]W\`8 Ug`?`Øb][fY]W\ž`XUg`Ui g
a Y\`U`g`(\$ \$`#bgY`b`VYghY\hž`n]Y\`h`FY]gYbXY`Ui g`U`Yf`K Y`h]b
gY]bYb`6Ubb`"9[U`ž`cV`Xi`X]Y`ZUgn]b]YfYbXYb`A Yhfc`dc`Yb`a]h
]\fYb`_i`hi fY`Yb`GW`ÅmYb`Yf`_i bXYbž`X]Y`j]Y`Z`h][Y`X`Åb]gW\Y
?ØW\Y`[Yb]Y» Yb`cXYf`UhYa VYfUi VYbXY`B Uhi f`Yf`VYVYb`a ØW\hYgh`
8ÅbYa Uf_`\Uh`ZØf`YXYb`Yhk Ug`ni`V]YhYb`"

ϕ·X]YgYa '5fh]_Y`bY\ a Yb`k]f·X]W`a]hUi ZY]bY`FY]gY`Xi fW`X]Y
gW`ObghYb`Gh`XhY`8`AbYa Uf_g`ž`k c`Xi `U`Yg`YfZ`fghž`j cb`XYb
_i`]bUf]gW`Yb`<][\`][\hg`k]Y`Ga `O`ffYVf`O`X`V]g`\]b`ni `XYb`VYghYb
5_h]j]h`hYb`Z`f`5`VYb`hY`i Yf`i gh][Y`"@Ugg`X]W`j cb`XYf
VYY]bXfi W`YbXYb`B`Uhi f`XYg`@U`bXYg`j YfnUi VYfb`i bX`hUi W`Y`Y]b
]b`X]Y`fY]W`Y` ; YgW`]W`hY`i bX`?i`hi fž`X]Y`8`AbYa Uf`_ni`Y]bYa`gc
Y]bn][Ufh][Yb`FY]gYn]Y`a UW`Yb`"i bX`bU`h`f`]W` \UVYb`k]f`Ui W`
Y]b][Y` ; Y\Y]a h]ddg`Z`f`X]W`ž`XUa]h`XY]b`8`AbYa Uf`_i f`Ui V
i bj Yf[Ygg`]W`k]fX`"5`gc`gW`bUdd`X]f`XY]bYb`?c`ZYf`i bX`Ugg`i bg
[Ya Y]bgUa`X]YgYg`ZUgn]b]YfYbXY`@U`bX`Yb`hXYW`Yb`

8]Y`gW`ObghYb`Gh`XhY`8`AbYa Uf_g Yb`hXYW`Yb`

8`AbYa Uf`_]gh`Y]b`@U`bX`ž`XUg`Z`f`gY]bY`W`Ufa U`bhYb`Gh`XhY
VY`_U`bb`h]gh`"J`cb`XYb`\]ghc`f]gW`Yb`5`hgh`XhYb`V]g`ni`a`cXYfbYb
A`Yh`f`c`d`c`Yb` \]Yf`[]V`h`Y`g`j]Y`ni`Yf`_i bXYb`"C`V`Xi`]b`?`cdYb`\U[Yb
X]Y`_Ob][\]W`Y`?i`hi`f`[Yb]Y»Yb`cXYf`]b`j f\i`g`X]Y`_fYU`h]j Y`GnYbY
Yf`YVYb`a `O`W`hYghž`YXY`Gh`UX`h`\U`h`]\fY`Y][YbY`Y]bn][Ufh][Y
5`ha`c`gd`\`A`fY`i bX` ; YgW`]W`hY`"

?`cdYb`\U[Yb`ž`X]Y`<Ui`d`hgh`UX`h`8`AbYa Uf_g`ž`n`A`\`h`ni`XYb
VY`]YV`hYghYb`FY]gYn]Y`Yb`XYg`@U`bXYg`"i`<]Yf`_U`bbgh`Xi`Xi`fW`X]Y
k`i bXYfgW`ObYb`Gh`fU»Yb`XYg`\]ghc`f]gW`Yb`B`m`Uj`b`gW`Yb`XYfbž
k`c`X]Y`Vi`bhYb`<`A`i`gYf`X]fY`_h`Ua`K`UggYf`ghY`\Yb`"9]b`6Ygi`W`X`Yg
VYf`Ø`a`hYb`H]j`c`];`UfXYbg]gh`YVYbZU`g`Y]b`A`i`gg`"8]YgYf
\]ghc`f]gW`Y` : fY]nY]hdUf`_V]YhY`h`b]W`h`bi`f` : U`f[YgW`A`Z`hY`ž`gc`bXYfb
Ui`W`?`cbnY`fhY`i bX`_i`]bUf]gW`Y`9`f`YVb]ggY`"

9]b`k`Y]hYfYg`<][\`][\h]b`?`cdYb`\U[Yb`]gh`XUg`G`W`c`gg
7`f]gh]U`b`g`V`c`f[ž`XUg`X]Y`X`A`b]gW`Y`FY[]Yfi`b[`VY`Y`fVYf[h`<]Yf
_U`bbgh`Xi`Y]bY` : Ø`fi`b[`Vi`W`Yb`i bX`a`Y`f`Ø`VYf`X]Y`dc`]h]gW`Y
 ; YgW`]W`hY`8`AbYa Uf_g`YfZU`fYb`"5i`»YfXYa`gc`hYgh`Xi
i`bVYX]b[h`XYa`K`U`fnY]W`Yb`XYf`Gh`UX`hž`XYf`_`Y]bYb
GYY`1`b[ZfUi`žY]bYb`6Ygi`W`UVghU`hYbž`X]Y`Ua`<UZ`b`j`cb
?`cdYb`\U[Yb`h`f`cb`h`i bX`j`cb`XYf`VYf`Ø`a`hYb`A`A`fW`YbZ][i`f`<U`bg
7`f]gh]U`b`5`bXYfgYbg]bgd]f]Yfh]gh`"

K Ybb`Xi`Ui`Z`XYf`Gi`W`Y`b`U`W`Y`]`b`Yf`U`h`a`c`g`d`\`Å`f`]`g`W`Y`b`i`a`[`Y`V`i`b`[`V`]`g`h`ž`]`g`h`5`U`f`\`i`g`X`Y`f`]`W`h`[`Y`K`U`\`"8`Y`n`k`Y`h`[`f`Ò`»`h`Y`G`h`U`X`h`
 8`Å`b`Y`a`U`f`_`g`\`U`h`g`]`W`h`i`Y`]`b`Y`a`_`i`h`i`f`Y`"Y`b`N`Y`b`h`f`i`a`Y`b`h`k`]`W`_`Y`h`"
 8`U`g`5`U`f`\`i`g`?`i`b`g`h`a`i`g`Y`i`a`V`]`Y`h`Y`h`g`d`U`b`b`Y`b`X`Y`5`i`g`g`h`Y`"i`b`[`Y`b`n`Y`h`[`Y`b`Ò`g`g`]`g`W`Y`f`?`i`b`g`h`ž`k`Å`\`f`Y`b`X`X`U`g`:`f`Y`]`W`h`a`i`g`Y`i`a`8`Y`b`
 ;`U`a`Y`6`m`X`]`f`Y`]`b`Y`b`6`]`W`_`]`b`X`U`g`X`Å`b`]`g`W`Y`Y`@`Y`V`Y`b`X`Y`g`%`-`"
 >\`f`\`i`b`X`Y`f`h`g`Y`f`a`Ò`[`]`W`h`"

8`U`g`J`_]`b`[`A`i`g`Y`i`a`]`b`5`U`f`\`i`g`V`]`Y`h`Y`h`Z`U`g`n`]`b`]`Y`f`Y`b`X`Y`9`]`b`V`]`W`_`Y`]`b`X`Y`;
 Y`g`W`]`W`h`Y`X`Y`f`K`_]`b`[`Y`f`i`b`X`X`Y`f`Y`b`9`]`b`Z`i`g`g`U`i`Z`X`Y`X`Å`b`]`g`W`Y`?
 ?`i`h`i`f`"K`Y`b`b`X`i`Y`]`b`];`c`i`f`a`Y`h`V`]`g`h`ž`g`c`"h`Y`g`h`X`i`X`Y`]`j`]`Y`Z`Å`h`[`Y`F`Y`g`h`U`i`f`U`b`h`G`n`Y`b`Y`b`]`W`h`j`Y`f`d`U`g`g`Y`b`ž`X`Y`U`"Y`g`j`c`b`h`f`U`X`]`h`c`b`Y`"Y`b`X`Å`b`]`g`W`Y`b`;
 Y`f`]`W`h`Y`b`V`]`g`\`]`b`n`i`]`b`b`c`j`U`h`j`Y`f`a`c`X`Y`f`b`Y`f`?`Ø`W`Y`V`]`Y`h`Y`h`"

9`]`b`Y`k`Y`]`h`Y`f`Y`g`Y`\`Y`b`g`k`Y`f`h`Y`G`h`U`X`h`]`g`h`C`X`Y`b`g`Y`ž`X`Y`];`Y`V`i`f`h`g`g`h`U`X`h`
 <`U`b`g`7`\`f`]`g`h`]`U`b`5`b`X`Y`f`g`Y`b`g`" <`]`Y`f`_`U`b`b`g`h`X`i`X`i`f`W`X`]`Y`W`U`f`a`U`b`h`Y`b`G`h`f`U`»`Y`b`X`Y`f`5`h`g`h`U`X`h`g`d`U`n`]`Y`f`Y`b`i`b`X`X`U`g`5`b`X`Y`f`g`Y`b`!`A`i`g`Y`i`a`
 V`Y`g`i`W`Y`b`ž`X`U`g`X`Y`a`_`@`Y`V`Y`b`i`b`X`K`Y`f`_`X`Y`g`V`Y`f`Ø`a`h`Y`b`
 A`Å`f`W`Y`b`Y`f`n`Å`\`Y`f`g`[`Y`k`]`X`a`Y`h`]`g`h`"C`X`Y`b`g`Y`V`]`Y`h`Y`h`U`i`W`h`g`W`Ø`b`Y`D`U`f`_`g`ž`X`Y`n`i`a`J`Y`f`k`Y`]`Y`b`Y`]`b`U`X`Y`b`ž`g`c`k`]`Y`Y`]`b`Y`"Y`V`Y`b`X`][`Y`7`U`Z`Å`_`i`h`i`f`"

B`U`h`Ø`f`]`W`h`g`c`"h`Y`U`i`W`h`5`U`V`c`f`[`]`b`]`W`h`U`i`Z`X`Y`]`b`Y`f`@`]`g`h`Y`Z`Y`\`Y`b`"
 8`]`Y`g`Y`G`h`U`X`h`\`U`h`g`]`W`h`]`b`X`Y`b`"Y`h`h`Y`b`>\`f`Y`b`g`h`U`f`_`[`Y`k`U`b`X`Y`h`i`b`X`V`]`Y`h`Y`h`\`Y`i`h`Y`Y`]`b`Y`g`d`U`b`b`Y`b`X`Y`A`]`g`W`h`i`b`[`U`i`g`h`f`U`X`]`h`c`b`Y`"Y`a`X`Å`b`]`g`W`Y`b`:
 "U`]`f`i`b`X`a`c`X`Y`f`b`Y`a`G`h`U`X`h`Y`V`Y`b`"6`Y`g`i`W`Y`X`U`g`5`U`V`c`f`[`<`]`g`h`c`f`]`g`_`Y`A`i`g`Y`i`a`i`b`X`Y`f`_`i`b`X`Y`X`Y`Y`i`i`»`[`Å`b`[`Y`f`n`c`b`Y`a`h`i`\`f`Y`b`n`U`\`f`Y`]`W`Y`b`];`Y`g`W`h`Z`h`Y`b`i`b`X`F`Y`g`h`U`i`f`U`b`h`g`"8`Y`f`5`U`V`c`f`[`N`c`c`]`g`h`Y`V`Y`b`Z`U`"g`Y`]`b`V`Y`]`Y`V`h`Y`g`N`]`Y`"Z`Ø`f`:`U`a`]`]`Y`b`i`b`X`H`]`Y`f`]`Y`V`\`U`V`Y`f`"

<`]`Y`f`]`g`h`Y`]`b`Y`_`Y`]`b`Y`,"`V`Y`f`g`]`W`h`Ø`V`Y`f`Y`]`b`][`Y`X`Y`f`g`W`Ø`b`g`h`Y`b`G`h`Å`X`h`Y`8`Å`b`Y`a`U`f`_`g`.

GhUXh	<`][`\\`][`\\`hg	6YgcbXYf\Y]hYb
?`c`d`Y`b`\`U`[`Y`b	B`m`\`U`j`b`ž`H`j`c`] ;`U`f`X`Y`b`g`ž`G`W`h`c`g`g` 7`\`f`]`g`h`]`U`b`g`V`c`f`[?`i`h`i`f`Y`"Y`J`]`Y`Z`U`h` i`b`X`U`i`Z`f`Y`[`Y`b`X`Y`g` B`U`W`h`Y`V`Y`b`

GhUXh 5Uf\i g	<][\`][\hg 5Uf\i g ?i bgha i gYi a ž8Yb ; Ua `Y`6m	6YgcbXYf\Y]hYb ‡ b[Yž_fYUh]j Y 5ha cgd\ĀfY
CXYbgY	5bXYfgYb!A i gYi a ž WUfa UbhY`5`hghUXh	; YVi fhgghUXh]j cb < Ubg`7\f]gh]Ub 5bXYfgYb
5U`Vcf[5U`Vcf[`<]ghcf]g_Y A i gYi a ž5U`Vcf[Ncc	J]VfUbhY`A]gWxi b[Ui g`hfUX]h]cbY``i bX a cXYfb

‡XY`GhUXh\Uh]\fYb`Y][YbYb`7\UfU_hYf`i bX`V]YhYh]j YfgW]YXYbY
5_h]j]hĀhYb`i bX`GY\Ybkg ØfX][_Y]hYb``8ĀbYa Uf_]gh`Y]bZUW
dYfZY_hž`i a `X]Y`j YfgW]YXYbYb`_i `hi fY``Yb` : UW`hhYb`]b`Y]bYa
Y]bn][Yb`@UbX`ni `YbhXYW_Yb``9[U`ZØf`k Y`WY`GhUXh`Xi `X]W
YbhgW]Y]XYghž`Xi `k]fgh]j cb`XYf`; UghZfYi bX`]W_Y]hi bX`XYb
i bnĀ`\][Yb`A Ò[`]W_Y]hYb`VY[Y]ghYfh`gY]b`

? i `]bUf]gWY`<][\`][\hg. `J cb`Ga ÔffYVfÔX
V]g`XĀb]gWYa `; YVĀW_

8ĀbYa Uf_]gh`VY_UbbhZØf`gY]bY`\Yfj cffU[YbXY`?ØWYž`X]Y`fY]W
Ub`Zf]gWYb`Ni hUHYb`i bX`hfUX]h]cbY``Yb`F YnYdhYb`]gh``K Ybb`Xi
Xi fW`X]Y`GhfU»Yb`j cb`?cdYb\U[Ybž5Uf\i g`cXYf`CXYbgY
gW`YbXYfghž`k]fgh`Xi `]a a Yf`k]YXYf`Ui Z`_i `]bUf]gWY
?Ògh]W_Y]hYb`ghc»Ybž`X]Y`XY]bY`; YgW`a UW_g_bcgdyb
j Yfk Ò\bYb``<]Yf`g]bX`Y]b][Y`XYf`i bVYX]b[hYb`A i gh!Hfml
; Yf]W`hY`i bX`GdYn]U`]hĀhYbž`X]Y`XY]bYb`8ĀbYa Uf_]6Ygi W
i bj Yf[Ygg`W`a UWYb`k YfXYb`

Ga ÔffYVfÔX` `9]b`XĀb]gWYg`GUbXk]W`XYf
9I hfU_`UggY

6Y[]bbYb`k]f`a]h`XYa `VYfØ\`a hYghYb`; Yf]W`h8ĀbYa Uf_g.`XYa`
Ga ÔffYVfÔX``8]YgY`cZYZbYb`GUbXk]WYg`g]bX`b]W`h`bi f`YW_Yfž
gcbXYfb`Ui W`Y]b`; Ygh`ZØf`X]Y`5i [Yb``G]Y`VYghY\Yb`Ui g
gW`k UfnYa `cXYf`F c[[YbVfchž`XUg`a]h`Y]bYf`J]Y`nU\`j cb

Hcdd]b[g`VY`Y[h`k]fX"i b`hYf`XYb`VY`]YVhYghYb`6Y`À[Yb`Z]bXYgh
Xi .

- ; YVfUhYbYb`<Yf]b[`a]h`Nk]YVY`b`i bX`FYa ci `UXY
- F]bXZY]gW`a]h`F`ØVYb`i bX`A YYffYhh]W`
- 9[[g`UbX`G`f]a d`a]h`9]Yfb`i bX`G`f]a dg
- ?`ÀgY`a]h`HfUi VYb`i bX`B`ØggYb

≠j]Y`Yb`7UZ`Àg`i bX`FYghUi fUbhg`_Ubbgh`Xi `Y]bY`[fc»Y`5i gk U`
Ub`Ga` ÔffYVfÔX`Z]bXYbž`cZi`_fYUh]j`ni VYfY]hYh`i bX`gYfj]Yfh`

8`Àb]gW`Yg` ; YV`ÀW`_` `G`Ø»] [_Y]hYb`Z`Øf`^XYb
; YgW`a UW`_

?ca`a`Yb`k]f`ni`a` `8YggYfh`8Ug`X`Àb]gW`Y` ; YV`ÀW`_]gh`k`Y`hk`Y]h
VY`_Ubb`h`i bX`_Ubb`]b`j]Y`Yb`j`YfgW`]YXYbYb`J`Uf]UbhYb`[YbcggYb
k`YfXYb`"8]Y`VY`_Ubb`hYghYb`g]bX`.

- K]YbYfVfÔX` `8]Y`X`Àb]gW`Y`5b`hk`c`fh`Ui`Z`X]Y`7fc]ggUb`h`
?i`hi`fž`X]YgYg`6`À`hhYfhY][[YV`ÀW`_]gh`c`Zi`a]h`A`UbXY`bž`
Di`XX]b[`cXYf`A`Ufa`Y`UXY`[YZ`Ø`h`
- ?`f]b[`Y` `9]b`g`Ø»Ygž`[YZ`c`W`hYbYg` ; YV`ÀW`_ž`X`Ug`
hfUX]h]cbY`a]h`Di`XX]b[`cXYf`A`Ufa`Y`UXY`[YZ`Ø`h`]gh`
- F`ÔX`[fÔX`a`YX` : `ÔXY` `9]b`Zfi`W`h][Yf`8YggYfh`_Ugg]_Yf`
Ui`g`fchYb`6Y`YfYbž`gYfj]Yfh`a]h`GU`bY`

≠XYg`7UZ`À`gW`Y]bh`gY]bY`Y][YbY`J`Yfg]cb`X]YgYf`g`Ø»Yb
?`Øgh]W`_Y]hYb`ni`d`f`À`gYbh]YfYbž`i bX`Yg`c`b`h`g]W`ž`j`YfgW`]YXYbY
C`fhY`Ui`gni`d`fcV]YfYb`

:]gW`i`bX`A`YYfYgZf`ØW`hY` `8]Y` :`f]gW`Y`XYf`
B`c`f`X`g`Y`Y`

8]Y`X`Àb]gW`Y`?`ØghY`]gh`nk`Y]ZY`gc`bY`Y]bY`XYf`VYghYb`FY`[]cbYbž`
i`a`Zf]gW`Y`A`YYfYgZf`ØW`hY`ni`[Yb]Y»Yb`"CV`Xi`bi`b]b`
?`ØghYbgh`À`X`hYb`k]Y`G`_U[Yb`cXYf`6`c`fb`c`a`V]ghž`Xi`gc`hYgh`
i`bVYX]b[h`X]Y`j`YfgW`]YXYbYb`5`fhYb`j`cb` :]gW`[Yf]W`hYb`
d`fcV]YfYb`"6Y`]YVhY`C`dh]cbYb`g]bX`.

- F cga Uf]ba Uf]b]YfhYf? UVY`Ui
- : f]YX`<Yf]b[`a]h`Y]b[Y`Y[hYa `; Ya ØgY
- : f]gWXY`A i gWXY`b`Ui g`XYf`BcfXgYY

J]Y`Y`F YghUi fUbhg`V]YhYb`XYb` : Ub[`XYg`HU[Yg`Ubž`k Yg`U`V`Xi
]a a Yf`X]Y`Zf]gWXYghYb`Ni hUHyb`[Yb]Y» Yb`_Ubbgh"

8]Y`X`Àb]gWXY` < m[[Y `! ? i `hi f`i bX`] \ fY`9]bZ`ØggY
 Ui Z`X]Y` ; Ughfcbca]Y

8]Y`X`Àb]gWXY` < m[[Y `! ? i `hi f`gd]Y`h`Ui W`]b`XYf` ; Ughfcbca]Y`Y]bY
 k]W`h][Y`F`c`Y`"8 Ug[Ya Øh]WXY`i bX`[YgY`][Y`Ni gUa a YbgY]b`a]h
 : fYi bXYb`i bX` : Ua]]Y`VY]`Y]bYa ` [i hYb`9ggYb`]gh`Y]b`nYbhfU`Yf
 6YghUbXhY]`XYg`X`Àb]gWXYb`@YVYbggh]`g" J]Y`Y`F YghUi fUbhg`ZØfXYfb
 Y]b`Y`Y]b`UXYbXY`5ha cgd`ÀfY`i bX`V]YhYb` ; Yf]W`hYž`X]Y`ni a `HY]`Yb
 Y]b`UXYb`"8]Y`bUW`Zc`[YbXY`HUVY`Y`nY][h`Y]b][Y`fY[]cbU`Y
 ; Yf]W`hYž`X]Y`Xi `k `À`fYbX`XY]bYg`6Ygi W`g`dfcV]YfYb`gc`hYgh.

; Yf]W`h

F Y[]cb

6YgcbXYfY

A Yf`_a U`Y

Ga ÔffYVfÔX	@UbXYgk Y]h	C ZYbY`GUbXk]W`Yg a]h`_fYUh]j Yb 6Y`À[Yb
GhY[h`Z`Â`g`_`a`YX dYfg]`Ygcj`g	B Uh]cbU`[Yf]W`h	Dcf`_`VY`m`a`]h DYhYfg]`]YbgUi W`
DÔ`gYf	@UbXYgk Y]h	8 `Àb]gWXY`K`ØfghYž cZh`a`]h`Dca`a`Yg gYfj`]Yfh
J]_]b[Yf[f]`	5Uf`i`g	HfUX]h]cbY`Yg` ; f]`Yb]b`j`_]b[gWXYf A Ub]Yf

7UZ`Åg`i bX`A`Àf`_hY` `8 Ug`< Yfn`XYf`X`Àb]gWXYb
 9fb`À`fi`b[

8 `ÀbYa Uf`_]gh`Ui W`ZØf`gY]bY`YV`UZhYb`A`Àf`_hY`i bX`W`Ufa`UbhYb
 7UZ`Åg`VY`_Ubbh`"8 Yf`Hcfj`Y`U`YfbY`]b`?cdYb`U[Yb`]gh`Y]b
 k i bXYfvUfYf`Cfhž`i a `c`_U`Y`DfcXi`_hYž`8Y`]UhYggYb`i bX

\Ui g[Ya UW hYg; YVÄW_ni 'dfcV]YfYb"<]Yf'Z]bXYgh'Xi 'GhÄbXYž'X]Y
U`Yg'j cb'Zf]gWYa ':]gW'V]g'ni '\UbX[Ya UW hYb'GWc_c`UXY
UbV]YhYb"6Y]Y]bYa '6Ygi W'gc`hYgh'Xi 'i bVYX]b[h'X]Y'GhÄbXY'XYf
XÄb]gWYb'6UW_i bgh'i bX'Yi ch]gWYb'æ V]ggY'VYgi WYb"

F Y[]cbU`Y'6]YfY'i bX'GW bÄdgY

8]Y'XÄb]gWY'; YhfÄb_Y_i `hi f']gh'YVYbgc'gdUbbYbX'k]Y'X]Y
9gg_i `hi f"'8ÄbYa Uf_`Uh'Y]bY'Zcf]YfYbXY'7fUZh!6]Yf!GnYbYž'X]Y
j]Y'Y`_Y]bY'6fUi YfY]Yb`Yfj cfVf]b[h"2 `!'i bX'K `]g_mHci fYb
g]bX'j]b j]Y'Yb'GhÄXhYb'VY'YVh"6Y]XYb'Gd]f]hi cgYb'gc`hYgh'Xi
XYb`cWU'5_j Uj]h'dfcV]YfYbžY]bYb'hfUX]h]cbY`Yb'GW bUd gž'XYf
cZhini ': Ygh]W_Y]hYb'gYfj]Yfh'k]fX"

A]h'gc'j]Y'Yb`_Ögh]WYb'Cd]cbYb']gh'8ÄbYa Uf_`Y]b'k U`fYg
DUfUX]Yg'ZÖf': Y]bgW'a YW_Yf"'9[U'žcV'Xi 'ZY]bY'FYghUi fUbhg'cXYf
Y]bZUWY'7UZÄg'VYgi W'ghž'X]Y`_i `]bUf]gWYb'9f'YVb]ggY'j b
8ÄbYa Uf_`k YfXYb'g]WYf'W'XY]bY'9fk Ufhi b[Yb'ØVYfhfYZZYb"
@Ugg'X]W'j cb'XYb'5fca Ybž'XYf'?fYUh]j]hÄhi bX'XYf'@Y]XYbgWUZh
XYf'XÄb]gWYb'?ØWY'a]hfY]» Yb°

B Uhi f'di f.'8]Y'UhYa VYfUi VYbXYb @UbXgW UZhYb'8ÄbYa Uf_g

8ÄbYa Uf_`]gh'b]W'h'bi f'ZÖf'gY]bY'WUfa UbhYb'GhÄXhY'i bX
_Ögh]WYb'GdY]gYb'VY_Ubbhž'gcbXYfb'Ui W'ZÖf'Y]bY'J]Y`nU`j cb
VYY]bXfi W_YbXYb'BUhi f'UbXgW UZhYbž'X]Y'YXYa 'BUhi f']YV\UVYf
XYb'5hYa 'fUi VYb'k YfXYb"J cb'gUbZhYb'<Ø[Y'b'ØVYf'k Y]hÄi Z[Y
GhfÄbXY'V]g`\]b'ni 'i bVYfØ\fhYb'K Ä'XYfb`\Uh'XUg'@UbX'Y]b][Yg'ni
V]YhYb"8]Y'GW Öb\Y]h'XYf'XÄb]gWYb'BUhi f']gh']XYU`ZÖf
K UbXYfYfž'F UXZU\fyf'i bX'Y]bZUW'bi f'ZÖf'X]Y'Yb][Ybž'X]Y'Y]bY
5i gnY]h]b'XYf'BUhi f'[Yb]Y» Yb'a ÖW hYb"

8]Y'? ØghY'8ÄbYa Uf_g

A]h'Y]bYf'? ØghYb`]b]Y'j cb'ØVYf'+"" \$\$'?'`ca YhYfb`\Uh'8ÄbYa Uf_
Y]b][Y'XYf'gW ÖbghYb'GhfÄbXY'j b'9i fcdU"8]Y' BcfXgYY'i bX'X]Y

C ghgYY'i a [YVYb'XUg'@UbX'i bX'V]YhYb'Y]bY'J]Y'nU\`j cb
5_hj] hÅhYbž'XUfi bhYf"

- G\k]a a Yb. '8]Y'GhfÅbXY'j cb'G_U[Yb'i bX'6`c_\i g'g]bX
VYgcbXYfg'VY']YVhini f'Gca a YfnY]h"
- K]bXgi fZYb. '8]Y'_Ø\`Yb'K]bXY'Ub'XYf'BcfXgYY'a UWYb
Yg'ni `Y]bYa `<chgdch'ZØf'K UggYfgdcfh"
- ? ØghYbk UbXYfi b[Yb. '9bhXYW_Yb'G]Y'X]Y'a U'Yf]gWYb
?']ddYb]j cb'A Ôb'i bX'XYb'Fi V'Yf['?bi XY': mf"

B Uh]cbU`dUf_g'i bX`BUhi fgW\i hn[YV]YhY

8 ÅbYa Uf_`\Uh'a Y\fyfY'BUh]cbU`dUf_gž'X]Y'GW\i hn[YV]YhY'ZØf
Y]bY'J]Y'nU\`j cb'DZUbnyb!`i bX'H]YfUfhYb'V]YhYb" '<]Yf'g]bX
Y]b][Yž'X]Y'G]Y'b]W\h]j YfdUggYb'gc`hYb.

B Uh]cbU`dUf_`	6YgcbXYf\Y]hYb
B Uh]cbU`dUf_`H\m	K Y]hY`<Y]XY'UbXgW\UZhYb'i bX 8 ØbYb'UbXgW\UZhYb'ja BcfXk YghYb'8 ÅbYa Uf_g"
B Uh]cbU`dUf_`A c`g'6`Yf[Y	GUbZhY`<Ø[Y`i bX \Yfj cffU[YbXY'K UbXYffci hYb a]h'6`]W`Ui Z'X]Y'C ghgYY"
B Uh]cbU`dUf_`J UXY\Uj Yh	9]b'i B 9G7C!K Y'h_i`hi fyfVYž VY_Ubbh'ZØf'gY]bY'Y]bn][Ufh][Y H]Yfk Y`hi bX'X]Y'K Y]hY'j cb K UhhYba Y'Yf"

K UbXYf!`i bX`FUXk Y[Y

8 ÅbYa Uf_`]gh'Y]b'k U\fyg'DUfUX]Yg'ZØf'K UbXYfyf'i bX`FUXZU\fyf"
8 Ug'ZUWY'; Y`ÅbXY'i bX`[i h'Ui g[YgW\]`XYfhY'K Y[Y'a UWYb'XUg
9f_i bXYb'XYf'BUhi f'Y]bZUW`i bX'ni [Åb[`]W" '9]b][Y'XYf
VYa Yf_Ybgk YfhYghYb'Fci hYb'g]bX.

- < Å fj Y`Yb. '9]b`\]ghcf]gWYf'<UbXY`gk Y[ž'XYf'g]W\j cb
<]fhg\U`g'V]g'bUW`DUXVcf[`n]Y\hž']XYU`ZØf`Åb[Yfy
K UbXYfi b[Yb"

- ? mghgh]. '8]YgYf' ? ØghYbk UbXYfk Y['YbhUb['XYf XÅb]gWYb'K Ygh_ØghY']gh'Y]b'k Y]hYfYg'A i gg'i bX'V]YhYh UhYa VYfUi VYbXY'5i gV']W_Y'Ui ZX]Y'BcfXgYY"
- F UXk Y['6Yf`]b! ? cdYb\ U[Yb. '9]b'F UXk Y[žXYf'Xi fW a U'Yf]gWY'@UbXgW UZhYb'ZØ\ fhi bX'U'g'Y]bYf'XYf'VYghYb F UXk Y[Y'9i fcdUg' []h"

8]Y'XÅb]gWYb' ðgY`b

8]Y'nU\`fY]WYb'XÅb]gWYb' ðgY`b'V]YhYb'Y]bY'Y][YbYž'VYgcbXYfY BUhi fU`hÅh" »XY' ðgY` \ Uh] \ fYb'Y][YbYb'7\UfU_hYf'i bX'Y][YbY BUhi fki bXYf.

- 6c fb\c`a . '6Y_Ubbh'ZØf'gY]bY : Y`gYbž'GhfÅbXY'i bX VYY]bXfi W_YbXYb'BUhi ffYgYfj UhY"
- : mb'ft' ØbYbŁ. '6YfØ\ a h'ZØf']\ fY'Ødd][Yb'@UbXgW UZhYb i bX'CVghd`UbhU[Yb"
- ¢ fÔ. '9]bY'WUfa UbhY' ðgY`a]h'VYnUi VYfbXYb'8 ØfZYfb i bX'\Yff']WYb' ? ØghYb'UbXgW UZhYb"

6YgcbXYfY'BUhi fd\Åbca YbY

8ÅbYa Uf_`VY\YfVYf[h'Ui W'Y]b][Y'Ui »Yf[Yk Ø\ b`]WY BUhi fgW_Øb\Y]hYbž'X]Y'Y]bYb'6Ygi W'k Yfh'g]bX.

- 8Yf'<]a a Y`ØVYf'A Ōb. '8]Y' ? fY]XYZ'gYb'j cb'A Ōb'g]bX b]W'h'bi f'VYY]bXfi W_YbXž'gcbXYfb'Ui W'Y]b \Yfj cffU[YbXYf' C fhž'i a 'XYb'GhYfbYb\]a a Y`ni VYcVUW'hYb"
- 8]Y'8 ØbYb'j cb'G_U[Yb. '8]Y'VYfØ\ a hYb'a cV]Yb 8 ØbYb'g]bX'Y]b'ZUgn]b]YfYbXYg'6Y]gd]Y`ZØf'X]Y ; Yc`c []Y XYf'FY []cb'i bX'V]YhYb'UhYa VYfUi VYbXY'5i gV']W_Y"

9]b'6Ygi W']b'8ÅbYa Uf_]gh'U'gc`b]W'h'bi f'Y]bY'FY]gY'ni 'XYb _i`hi fY`Yb'<][\] [\ hg'XYg'@UbXYgž'gcbXYfb'Ui W'Y]bY ; Y'Y[Yb\Y]hž'X]Y'UhYa VYfUi VYbXYb'@UbXgW UZhYb'i bX'X]Y'fY]WY BUhi f'ni 'Yf'YVYb" `C V'VY]a 'K UbXYfbž'F UXZU\ fYb'cXYf'Y]bZUW'bi f VY]a ; Yb]Y » Yb'XYf'Zf]YX`]WYb' l a [YVi b[' `X]Y'BUhi f

8ÅbYa Uf_g`ÀXh`U`Y`Y]bž`]\fY`GWÅ`Òb`Y]h`ni`Y`b`h`X`Y`W`_`Y`b`"

; YgWÅ]WÅ hY`i` b`X`?`i` `hi` f.`'9]b`'6`_]W`_`Ui` Z

8ÅbYa Uf_g`9fVY

8ÅbYa Uf_` \`Uh`Y]b`Y`f`Y]WÅ`Y`i` b`X`Z]gn]b]Y`f`Y`b`X`Y`; YgWÅ]WÅ hY`ž`X]Y`V]g
]b`X]Y`K`_]b[Y`fn`Y]h`ni` f`Ø`W`_`f`Y]WÅ`h`'8]Y`V`Y`Y]b`X`fi` W`_`Y`b`X`Y`b`
_`i` `hi` f`Y`Y`b`', V`Y`f`f`Y`gh`Y`i` b`X`H`f`U`X]h]c`b`Y`b`g]b`X`V]g` \`Y`i` h`Y`Y`V`Y`b`X][
i` b`X`d`f`À[Y`b`X`U`g`X`Å`b]g`WÅ`Y`@`Y`V`Y`b`"J`c`b` \`]g`h`c`f]g`WÅ`Y`b`G`h`Å`h`h`Y`b`V]g` \`]
ni`n`Y]h[Y`b`Ø`gg]g`WÅ`Y`b`?`i` b`gh`Z`c`f`a` Y`b`V]Y`h`Y`h`8ÅbYa Uf_`Y]b`Y`
k`i` b`X`Y`f`V`U`f`Y`J`Y`Z`U`h`U`b`'9`f`Z`U` \`fi` b[Y`b`Z`Ø`f`?`i` `hi` f]b`h`Y`f`Y`gg]Y`f`h`Y`"

8]Y`K`_]b[Y`f`ž`V`Y`f`Ø` \`a` h`Z`Ø`f`]\f`Y`G`Y`Y`Z`U` \`f`h`i` b`X`] \`f`Y`'9`b`h`X`Y`W`_`i` b[Y`b`ž`
g]b`X`Y]b`n`Y`b`h`f`U`Y`f`'6`Y`gh`U`b`X`h`Y`]`X`Y`f`X`Å`b]g`WÅ`Y`b`; YgWÅ]WÅ hY`"J`Y`Y`
C`f`h`Y`]b`8ÅbYa Uf_`n`Y`i` [Y`b`'b`c`WÅ`j`c`b`X]Y`g`Y`f`'Ÿ`f`U`"6`Y`gi` WÅ`Y`b`G]Y`
X`U`g`K`_]b[Y`f`n`Y`b`h`fi` a`]b`F`]V`Y`ž`k`c`Y`V`Y`b`X][Y`F`Y`_`c`b`gh`fi`_]h]c`b`Y`b`
X`U`g`@`Y`V`Y`b`X`Y`f`K`_]b[Y`f`U`b`g`WÅ`U`i` `]WÅ`X`U`f`gh`Y`Y`b`"<]Y`f`_`Ø`b`b`Y`b`G]Y`
X]Y`?`i` b`gh`Z`Y`f`h][_]Y]h`V`Y]a`G`WÅ`]Z`g`V`U`i`i` b`X`j`Y`Y`<U`b`X`k`Y`f`_`g`_`Ø`b`gh`Y`
\`U`i`h`b`U` \`Y`f`Y`V`Y`b`"

9]b`k`Y]h`Y`f`Y`g`V`Y`X`Y`i` h`Y`b`X`Y`g`<][\`][\`h]g`h`X`U`g`?`c`d`Y`b` \`U[Y`b`Y`f`
G`WÅ`c`g`g`'5`a`U`]Y`b`V`c`f[ž`X]Y`f`Y`g]X`Y`b`n`X`Y`f`X`Å`b]g`WÅ`Y`b`
?`Ø`b][g`Z`U`a`_]Y`"8`U`g`G`WÅ`c`g`g`V`Y`gh`Y` \`h`U`i`g`j`Y`f`]X`Y`b`h]g`WÅ`Y`b`DU`À`gh`Y`b`
i`b`X`k`U`f`Y]b`gh`X`U`g`K`c` \`b` \`U`i`g`Z`Ø`f`X]Y` \`Ø`WÅ`gh`Y`b`'5`X`][Y`b`X`Y`g`
G`h`U`U`h`Y`g`"H`À[`]WÅ`i`a`' %`&`I` \`f`Z]b`X`Y`h`X]Y`K`U`WÅ`U`V`Ø`gi`b[`]g`h`U`h`ž`Y]b`
Z]Y]Y`f`]WÅ`Y`f`'5`_`h`ž`X`Y`f`j`Y`Y`H`c`i`f]g`h`Y`b`U`b`n]Y` \`h`"

- F`]V`Y`'8]Y`À`h`Y`gh`Y`G`h`U`X`h`8ÅbYa Uf_g`a`]h`i`i`h`Y`f` \`U`h`Y`b`Y`b`
a`]h`h`Y`U`h`Y`f`]WÅ`Y`b`'6`U`i`h`Y`b`"
- ?`c`X]b[\`i`g`'9]b`Y`V`Y`Y]b`X`fi`W`_`Y`b`X`Y`G`WÅ`c`g`g`fi`]b`Y`ž`X]Y`
\`c`WÅ`Ø`V`Y`f`X`Y`f`G`h`U`X`h`?`c`X]b[`h`f`c`b`h`"
- F`c`g`_]`X`Y`'<Y]a`U`h`X`Y`g`V`Y`f`Ø` \`a`h`Y`b`F`c`g`_]`X`Y`!8`c`a`g`ž`X`Y`f`
ni`a`I`B`9`G`7`C`!`K`Y`h`_`i` `hi`f`Y`f`V`Y`[Y` \`Ø`f`h`"

8]Y`X`Å`b]g`WÅ`Y`?`i` `hi` f`]g`h`gh`U`f`_`j`c`b`] \`f`Y`f`B`U`h`i`f`i` b`X`] \`f`Y`f`
; YgWÅ]WÅ hY`[Y`d`f`À[h`H`f`U`X]h]c`b`Y`b`k`]Y`X]Y`š`Y`Z`f`c`_`c`gh`
f`K`Y` \`b`U`WÅ`h`g`a`]h`h`U[Y`gg`Y`b`Ě`i` b`X`X`U`g`<U`i`d`h`Z`Y`gh`A`]X`g`c`a`a`Y`f`
f`G`U`b`_`h` \`U`b`g`Ě`g`d]Y[Y`b`X`Y`b`h]Y`Z`Y`b`F`Y`g`d`Y`_`h`X`Y`f`8ÅbYa`Z`Ø`f`] \`f`Y`

K i fnY`b`k]XYF"8]YgY : YghY`g]bX`b]W\h`bi`f; Y`Y[Yb\Y]hYb`ni`a
 : Y]Yfbž`gcbXYfb`Ui`W\`NY]hYbž`]b`XYbYb`U`hY`6fÀi`W\Y`YVYbX][
 [Y\U`hYb`k`YfXYb"6YgcbXYfg`Y]bXfi`W_gj`c`g]bX`X]Y`fchYb`i`bX
 k`Y]»Yb` : U\`bYb`j`cb`8`ÀbYa`Uf_ž`X]Y`VY]`X]YgYb` ; Y`Y[Yb\Y]hYb`c`Zh
 [YgW\k`Yb_h`k`YfXYb"

9]b`k`YgYb`h]W\Yf`HY]`XYg`X`Àb]gW\Yb`9fVYg`]gh`Ui`W\`X]Y
 5fW\]hY`_hi`f"8`ÀbYa`Uf_`VYgh]W\h`Xi`fW\`Y]bY`J`]Y`nU\`j`cb
 6Ui`k`Yf`_Ybž`X]Y`j`YfgW\]YXYbY`9dcW\Yb`k`]XYfgd]Y[Y`b"8]Y`GhUXh`
 5Uf\`i`gž`X]Y`nk`Y]h[f0»`hY`GhUXh`XYg`@UbXYgž`]gh`Y]b`k`i`bXYfVUfYg
 6Y]gd]Y`Z0f`X]YgY`_i`hi`fY`Y`A`]gW\i`b["6Ygi`W\Yb`G]Y`XUg`
 A`cYg[UUF`X`A`i`gYi`a`ž`k`c`UfW\`Àc`c[]gW\Y` : i`bXY`Ui`g`XYf
 K`_]b[YfnY]hi`bX`XYf`GhY]bnY]h`Ui`g[YghY`h`g]bXž`cXYf`gW\`YbXYfb
 G]Y`Xi`fW\`X]Y`5`hghUXh`a`]h]\`fYb`a`U`Yf]gW\Yb` : UW\k`Yf`_`Ài`gYfb"

8]Y`@Y]XYbgW\UZh`XYf`8`ÀbYb`Z0f`?i`bgh`i`bX`8Yg][b`]gh`Ui`W\
 i`bj`Yf`_YbbVUf"8`Àb]gW\Y`8Yg][bYf`k`]Y`<`Ubg`>`K`Y[bYf`i`bX`
 5fbY`>UWc`VgYb` \UVYb`]bhYfbUh]cbU`Y`5bYf`_Ybbi`b[`Z0f`]\`fY
 nY]h`c`gYb`A`0VY`gh0W`_Y`i`bX`8Yg][bg`Yf`U`hYb"9]b`6Ygi`W\`ja`
 8Yg][ba`i`gYi`a`]b`?`cdYb`U[Yb`[]Vh`ÀbYb`Y]bYb`9]bV`]W`]b
 X]Y`X`Àb]gW\Y`8Yg][b[YgW\]W\hY`i`bX`!Yb`hk`]W`_i`b["

GhUXh	6YgcbXYfY GY\Ybgk`0fX][`_Y]h	?i`hi`fY`Yg`9fVY
?cdYb\U[Yb	H]j`c`]!;`ÀfhYb	<]ghc`f]gW\Yf J`Yf[b0[i`b[gdUf_
Fcg_]`XY	Fcg_]`XY`8ca	I`B`9G7C! K`Y`h`_i`hi`fYfVY
CXYbgY	<Ubg`7`\f]gh]Ub 5bXYfgYbg`<Ui`g	;`YVi`fhgc`fh`XYg`A`ÀfW \YbgW\`f]ZhghY`Yfg

: 0f; YgW\]W\hg`]YV\UVYf`g]bX`X]Y`nU\`fY]W\Yb`A`i`gYb`]b
 8`ÀbYa`Uf`_Y]b`A`i`gg"8`Ug`B`Uh]cbU`a`i`gYi`a`]b`?`cdYb`U[Yb
 V]YhYh`Y]bYb` ,`VYfV`]W`_0VYf`X]Y`X`Àb]gW\Y` ; YgW\]W\hY`j`cb`XYf
 GhY]bnY]h`V]g`ni`f`a`cXYfbYb`NY]h`<]Yf`_0bbYb`G]Y`U`Yg`0VYf`X]Y
 _i`hi`fY`Yb`Ghf0a`i`b[Yb`i`bX`9b`hk`]W`_i`b[Yb`j`cb`8`ÀbYa`Uf`
 YfZU\`fYb"

6YgcbXYfg'ZUgn]b]YfYbX']gh'X]Y`XÅb]gWXY`A cXYfbYž'X]Y`]b`XYf
?i bgh'i bX`A i g]_]\fYb`5i gXfi W_]bXYh" J cb`XYf`VYfØ\ a hYb
XÅb]gWXYb`6UbX`GWUbX]bUj]Ub`a i g]WV]g`\]b`ni
nY]h[YbØgg]gWXYf`?i bgh`k]Y`XYb` ðghU`Uh]cbYb`ja` ; `mdhc h\ Y_
cXYf`XYa` @ci]g]UbU`A i gYi a`cZ`A cXYfb`5fh`]b`<i a`YVÅ`_"
8]YgY` [U`Yf]Ya` Å»] [Yb`9f`YVb]ggY`V]YhYb`Y]bYb`h]YZb`9]bV`]W_]b
XUg`_fYUh]j Y`<Yfn`8ÅbYa` Uf`g"

Ni gUa` a Yb [YZUggh`V]YhYh`8ÅbYa` Uf`_Y]bY` : Ø`Y`Ub` \]ghcf]gWXYb
9f`YVb]ggYb`i bX`_i` `hi fY`Yb`9bhXYW`_i b [Yb`"C`V`G]Y`X]Y`U`hY
K]_]b [Yf!; YgW]W`hY`Yf`_i bXYbž`g]bX`G]Y`]b`XYb`GhfU» Yb`j` cb
?cdYb`U [Yb`cXYf`VYk` i bXYfb`X]Y`VYY]bXfi W_YbXYb`6Ui`k`Yf`_Y
i bX`?i bgh`k`Yf`_Yž`XUg`XÅb]gWXY`9fVY`]gh`Y]b`ZUgn]b]YfYbXYg
F Y]gYa` ch]j ž`XUg`G]Y`]b`gY]bYb`6Ubb`n]Y`Yb`k`]fX"

Hcd`5`_h]j]hÅhYb`ZØf` : Ua`]`Yb`i` bX 5VYbhYi`Yf`i` gh][`Y`

8ÅbYa` Uf`_]gh`Y]b`k` U`fYg`DUfUX]Yg`ZØf` : Ua`]`Yb`i` bX`5VYbhYi` fYfž
XYbb`XUg`@UbX` \Uh`Y]bY`J]Y`nU` \`j` cb`5`_h]j]hÅhYb`i` bX`5`hfU`_h]cbYb
ni`V]YhYbž`X]Y`gck`c` \` ; fc»`U`g`Ui`W`?`Y]b`VY [Y]ghYfb`"J`cb
Ui`ZfY [YbXYb` : fY]nY]hdUf`_g`V]g` \]b`ni`UhYa`VYfUi`VYbXYb
BUhi`fgW`i`m [YV]YhYb` `X]Y`A`Ò [`]W`_Y]hYb`g]bX`YbX`cg`" <]Yf`g]bX
Y]b] [Y`XYf`VYghYb`5`_h]j]hÅhYbž`X]Y`G]Y`a`]h` ð`fYf` : Ua`]`Y`cXYf
: fYi`bXYb`]b`8ÅbYa` Uf`_Yf`YVYb`_ØbbYb.

- 6Ygi`W`]a` `@9; C@5B8`6]`i` bX. 8]YgYg`k`Y`hVYfØ\ a`hY
: fY]nY]hdUfUX]Yg`]gh`b]W`h`b`i`f`ZØf`@Y [c! : Ub`g`Y]b`A`i`gg`"A`]h
a`Y`f`U`g`)` \$` : U`f [YgW`Å`ZhYbž`5i`gghY`i` b [Yb`i`bX`A`]b]`UbX!
A`cXY`Yb`V]YhYh`Yg`i` bhYf`U`hi` b [ZØf`X]Y` [Ub`nY` : Ua`]`Y`"
- J]_]b [Ya` i`gYYh`]b`F`]VY. 9f`YVYb`G]Y`X]Y`gdUbbYbXY
; YgW]W`hY`XYf`K` J]_]b [g`]b`8ÅbYa` Uf`_"8Ug`A`i`gYi`a
V]YhYh`]bhYfU`_h]j`Y`5i`gghY`i` b [Ybž`VY]`XYbYb`?]bXYf`gY`Vgh
ni`K]_]b [Yfb`k`YfXYb`_ØbbYb"
- GhfÅbXY`]b`G`_U [Yb. G`_U [Yb`]a` `BcfXYb`j`cb`8ÅbYa` Uf`_
]gh`VYfØ\ a`h`ZØf`gY]bY`k`i`bXYfgW`ØbYb`GhfÅbXY`" <]Yf
_ØbbYb` : Ua`]`Yb`gW`k`]a` a`Ybž`GUbXVi`f [Yb`VUi`Yb`cXYf
X]Y`VYY]bXfi`W_YbXY`?ØghY`Yf`_i`bXYb"

- : U\ ffUXhci fYb`Xi fW`? cdYb\U[Yb.`8]Y`XÅb]gWY
<Ui dhghUXh`]gh`Y]bY`XYf`ZU\ ffUXZFYi bX`]W`ghYb`Gh`XhY`XYf
K`Y`h`"A`]YhYb`G]Y` : U\ ff`ÅXYf`i bX`Yf`_i bXYb`G]Y`X]Y`GhUXh
Ui Z`nk`Y`]`F`ÅXYfb"
- Ncc`? cdYb\U[Yb.`8Yf`Ncc`]b`? cdYb\U[Yb`]gh`Y]b
k`i bXYfgW`ØbYf`C`fh`ZØf` : Ua`]`Yb`" <]Yf`_ØbbYb`?]bXYf
H]YfY`Ui`g`b`ÅW`ghYf`B`Å\Y`Yf`YVYb`i bX`a`Y`f`ØVYf`XYb
BUhi`fgW`i`m`YfZU\`fYb"

I`a`bcW`a`Y`f`5V`k`Y`W`g`i`b`[`i`bX`5V`Y`b`h`Y`i`Y`f`ni`V]Y`h`Y`b`ž`U`h
8`Å`b`Y`a`U`f`_`Ui`W`n`U`f`Y]W`Y`G`d`c`f`h`i`b`X`C`i`h`X`c`c`f`!`5`_`h`j`]`h`Å`h`Y`b`ž`X`Y
g]W`d`Y`f`Z`Y`_`h`ZØf`5`X`f`Y`b`U`]b`!`‡`b`_]Y`g`Y][`b`Y`b`.

- ? U`U`_`h`c`i`f`Y`b`]b`X`Y`b` :` ^`c`f`X`Y`b`.;` Y`b`]Y`»`Y`b`G]Y`X]Y
U`h`Y`a`V`Y`f`U`i`V`Y`b`X`Y`b` :` ^`c`f`X`Y`8`Å`b`Y`a`U`f`_`g`U`i`g`Y]b`Y`f`U`b`X`Y`f`Y`b
D`Y`f`g`d`Y`_`h`j`Y`ž`]b`X`Y`a`G]Y`Y]b`Y`?`U`U`_`h`c`i`f`i`b`h`Y`f`b`Y`a`Y`b`"
D`U`X`X`Y`b`G]Y`X`i`f`W`a`U`Y`f]g`W`Y`@`U`b`X`g`W`U`Z`h`Y`b`i`b`X
Y`b`h`X`Y`W`_`Y`b`G]Y`j`Y`f`g`h`Y`W`_`h`Y`6`i`W`h`Y`b`"
- K`U`b`X`Y`f`i`b`[`Y`b`]a`B`U`h]c`b`U`d`U`f`_`H`m`8`Y`f
B`U`h]c`b`U`d`U`f`_]gh`Y]b`[`f`c`»`U`f`h][`Y`f`C`f`h`ni`a`K`U`b`X`Y`f`b`" <]Y`f
[]V`h`Y`g`n`U`f`Y]W`Y`K`U`b`X`Y`f`k`Y`[`Y`X`i`f`W`i`b`V`Y`f`Ø`f`h`Y`B`U`h`i`f
i`b`X`X]Y`A`Ø[`]W`_`Y]h`ž`U`i`Z`K`]X`h]Y`f`Y`ni`h`f`Y`Z`Y`b`"
- G`i`f`Z`Y`b`U`b`X`Y`f`B`c`f`X`g`Y`Y`.8`Å`b`Y`a`U`f`_`V]Y`h`Y`h`Y]b][`Y`X`Y`f
V`Y`g`h`Y`b`G`i`f`Z`g`d`c`h`g`]b`9`i`f`c`d`U`"9`f`Y`V`Y`b`G]Y`X]Y`K`Y`Y`b`X`Y`f
B`c`f`X`g`Y`Y`i`b`X`[`Y`b`]Y`»`Y`b`G]Y`X`U`g`G`h`f`U`b`X`Y`V`Y`b`"
- <`c`W`g`Y`]`[`U`f`h`Y`b`]b`5`U`f`i`g`.9]b`d`Y`f`Z`Y`_`h`Y`g`5`V`Y`b`h`Y`i`Y`f`ZØf
 :`U`a`]`Y`b`a`]h`Y`h`Y`f`Y`b`?]b`X`Y`f`b`"G`W`k`]b`[`Y`b`G]Y`g]W`X`i`f`W
X]Y`6`U`i`a`_`f`c`b`Y`b`Y]b`Y`g`<`c`W`g`Y`]`[`U`f`h`Y`b`g`i`b`X`[`Y`b`]Y`»`Y`b`G]Y
X]Y`<`Y`f`U`i`g`Z`c`f`X`Y`f`i`b`["
- 5`b`[`Y`b`]b`X`Y`b`X`Å`b]g`W`Y`b` ;` Y`k`Å`g`g`Y`f`b`.8`Å`b`Y`a`U`f`_
V]Y`h`Y`h`Y`f`j`c`f`f`U[`Y`b`X`Y`5`b`[`Y`a`Ø[`]W`_`Y]h`Y`b`"A`]Y`h`Y`b`G]Y`Y]b
6`c`c`h`c`X`Y`f`Z`U`b`[`Y`b`G]Y`X]f`Y`_`h`U`b`X`Y`b`j`]Y`Y`b`G`Y`Y`b`i`b`X
?`Ø`g`h`Y`b`"

:`Ø`f`Y]b`Y`c`f`[`U`b`g]Y`f`h`Y`b`i`b`X`i`b`h`Y`f`U`h`g`U`a`Y`b`H`U[`]V]Y`h`Y`b`g]W
j`]Y`Z`Å`h][`Y`H`U[`Y`g`h`c`i`f`Y`b`U`b`.

Hci`fb`U`a`Y	6`Y`g`W`f`Y]V`i`b`[8`U`i`Y`f
--------------	---------------------	-----------

Hci fbUa Y 8]gWcj Yf 7cdYb\U[Yb`Hci f	6YgWfY]Vi b[9]bY`[YZØ\fhY`Hci f Xi fW\`X]Y`<][\`][\hg ?cdYb\U[Ybg"	8Ui Yf '`Ghi bXYb
: U\ffUX!Hci f`Xi fW BcfXgYY`UbX	6YcVUW`hYb`G]Y`X]Y k i bXYfgW`ÖbY ?ØghYb`UbXgW`UZh Ui Z`nk Y]`F`ÀXYfb")`Ghi bXYb
J_]b[`GU]`b[9I dYf]YbW	GYhnYb`G]Y`GY[Y`Ui Z Y]bYa`YW`hYb K_]b[YfgW`ZZ"	'`Ghi bXYb

9]b`k Y]hYfYg`<][\`][\h`ZØf`Ua `]Y]b`g]bX`X]Y`nU\`fY]W`Yb
_i`hi fY`Yb`YghY`i bX`J YfUbghU`hi b[Ybž`X]Y`[Ubn`Å\`f][
ghUhhZ]bXYb`"8]YgY`V]YhYb`b]W`h`bi f`GdU» ž`gcbXYfb`Ui W`X]Y
A Ö[`]W`_Y]hž`X]Y`X`Ab]gW`Y`?i`hi f`\Ui`hbU\`ni`Yf`YVYb`"8Uni
[Y\ÖfYb.

- Fcg_]`XY`Ygh]j U`. 9]b`]bhYfbUh]cbU`Yg`A i g]_ZYgh]j U`ž
XUg`]b`XYf`YfghYb`ž`]k cW`Y`ghUhhZ]bXYhi bX`ZØf`U`Y
5`hYfg[fi ddYb`[YY][bYh`]gh"
- ž`ZYgh`]b`?cdYb\U[Yb.`b`XYf`K`Y]\bUW`hgnY]h
j Yfk UbXY`h]g]W`?cdYb\U[Yb`]b`Y]b`K`]bhYfk i bXYf`UbX
a`]h]j]Y`Yb`A`Åf`_hYbž`@]W`hYfb`i bX`ZYgh]W`Yb`5`_h]j]h`ÅhYb"
- : fYXYf]_gVYf[`j YfUbghU`hYh`fY[Y`a`Å»][`?i bgh!`i bX
?i`hi fj YfUbghU`hi b[Ybž`X]Y`ZØf`X]Y`[UbnY`Ua`]Y
ni [`Ab[`]W`g]bX"

: Øf`U`X]Yg`i bX`a`Y\`f`V]YhYh`8`ÅbYa`Uf`_Y]b`]XYU`Yg`I`a`ZY`Xž`i`a
5VYbhYi Yf`i bX`[Ya`Y]bgUa`Y`NY]h`a`]h`XYf`Ua`]Y`ni`Yf`YVYb`"
9[U`ž`c`V`G]Y`X]Y`Ui`ZfY[YbXYb`U\`f[YgW`ÅZhY`]b`Y]bYa
: fY]nY]hdUf`_cXYf`X]Y`VYfi`\][YbXY`BUhi`f`Y]bYg`BUh]cbU`dUf`_g
VYj`cfni [Ybž`8`ÅbYa`Uf`_`U`h`ZØf`Y`XYb`Yhk`Ug`ni`V]YhYb`"

; Y\Y]a`h]ddg`ZØf`XYb`dYfZY`_hYb`8`ÅbYa`Uf`_
I`f`Ui`V

8ÅbYa Uf_]ghib]Wkh'bi f'VY_Ubbh'ZØf'gY]bY'a U'Yf]gWXYb'GhÅXhY
i bX'VYY]bXfi W_YbXYb'@UbXgWUZhYbž'gcbXYfb'Ui W'ZØf'j]Y'Y
j YfghYW_hY'GWÅhY'"I a'XUg'6YghY'Ui g'XY]bYa'8ÅbYa Uf'!| f'Ui V
\YfUi gni \c'Ybž'\UVYb'k]f'Y]b][Y'; Y\Y]a h]ddg'ZØf'X]W
ni gUa a Yb[YghY'hž'X]Y'X]W'j cb'XYb'Ui g[YhfYhYbYb'DZUXYb
UVVf]b[Yb'i bX'X]f'Y]b'Ui h\Ybh]gWXYg'9f'YVb]g'V]YhYb"

%"6Ygi WXY'XYb'A Ōbg'?`]bh

8]Y'VYY]bXfi W_YbXYb'?fY]XYZY`gYb'j cb'A Ōbg'?`]bh]a'GØXYb
8ÅbYa Uf_g'g]bX'Y]b'UVgc'i hYg'A i gh!GYY'"8]YgY'bUhØf`]WXYb
K i bXYf'YfghfYW_Yb'g]W'ØVYf'Y]bY'?ØghYb`]b]Y'j cb'Yhk U'*'_a
i bX'V]YhYb'UhYa VYfUi VYbXY'5i gV`]W_Y'Ui ZX]Y'CghgYY'"<]Yf
_Ubbgh'Xi .

- K UbXYfi b[Yb'Ybh'Ub['XYf'?`]ddYb'i bhYfbY\ a Yb
- 8]Y':`cfU'i bX': Ui bU'XYf'FY[]cb'Yf_i bXYb
- 8Ug'A Ōbg'?`]bh'6Ygi WXYfnYbhf i a'VYgi WXYbž'i a' a Y\ f
ØVYf'X]Y'; Yc`c[]Y'i bX'X]Y'; YgW]W'hY'XYg'; YV]Yhg'ni
YfZU\fyb

&"9f'YVY'XUg'; Y\Y]a b]g'j cb'5b\c`h

5b\c`hž'Y]bY'_Y]bY'ϕgY`'b'XYf'? UhhY[Uhhž'gh'Y]b'k U\fyf
; Y\Y]a h]dd'ZØf'B Uhi f'YV\UVYf'"G]Y'V]YhYh'Y]bY'i bVYfØ\fhY
@UbXgWUZh'a]h'GUbXghfÅbXYbž'8ØbYb'i bX'Y]bn][Ufh][Yb
K UWc'XYfk Å'XYfb'"<]Yf'_Ubbgh'Xi .

- : U\ffUX'ZU\fyb'i bX'X]Y'ϕgY`'Ui Znk Y]'F ÅXYfb'Yf_i bXYb
- 8]Y'VYfØ\ a hY'5b\c`hYf'@U[i bY'VYgi WXYbž'Y]b'<Y']][hi a
ZØf'nU\`fY]WXY'J c[Y`UfhYb
- ϕ'Y]bYa ``c_U'Yb'F YghUi fUbh'Zf]gWXY'A YYfygZfØW'hY
dfcV]Yfyb

' "'? i `]bUf]gWXY'9bhXYW_i b[Yb']b'5Uf\i g

5Uf\i gž'X]Y'nk Y]h[fØ» hY'GhUXh'8ÅbYa Uf_gž'\Uh'g]W'ni 'Y]bYa
<chgdch'ZØf': Y]bgW a YW_Yf'Yb'k]W_Y'h"B YVYb'XYa'VYfØ\ a hYb

Ga ÖffYVfÖX`_UbbghXi` \]Yf`Ui Wk`Yb][Yf`VY`_UbbhY`XÄb]gWY
GdYn]U`]hÄhYb`[Yb]Y»Yb`"H]ddgžX]Y`Xi`b]Wkhj YfdUggYb`gc`hYgh

- 8 Ug`GhfYYh': ccX`]b`XYf`5Uf`i g`GhfYYh': ccX`<U`Y
Yf`VYbž`k c`Xi`Y]bY`J]Y`nU`j`cb`]bhYfbUh]cbU`Yb
? Ögh`]W`_Y]hYb`Z]bXYgh"
- 8]Y`]bbcj Uh]j Y`?ØWY`j cb`F YghUi fUbh`<Ä fj`Ä f`
Ui gdfcV]YfYbž`XUg`g]W`Ui Z`fY`[]cbU`Y`Ni hUhYb`gdYn]U`]g]Yfh
`Uh"
- 9]b`': fc`_cgh`fA`]hU[YggYbŁ`]b`Y]bYa` ``c`_U`[YZØ`fhYb`7UZÄ
[Yb]Y»Ybž`i a`X]Y`Ui h\Ybh]gWY`XÄb]gWY
; UghZfYi bXgWUZh`ni`gdØfYb"

(``; Y\Y`Ui Z`GWU hngi W`Y`]b`? cdYb`U[Yb

?cdYb`U[Yb`V]YhYh`b]W`h`bi`f`[fc»Y`GY`Ybgk ØfX][`_Y]hYbž
gcbXYfb`Ui W`_Y]bYž`j YfghYW`hY`9W`Yb`"9]b`k`Yb][`UVgY]hg`XYf
Hci`f]ghYbghfÖa`Y`Z]bXYgh`Xi`.

- 8Yb`[Y\Y]a`Yb`; UfhYb`F`i`bXYhÄfbž`XYf`Y]bY`hc`Y
5i`gg]W`h`Ui`ZX]Y`GhUXh`V]YhYh"
- 8]Y`U`hYfbUh]j`Y`K`c`b]g]YX`i`b`[`: fYYhc`k`b`7`f]gh]Ub]Už
Y]b`gY`Vghj`Yfk`U`hYhYg`; YV]Yhž`XUg`Y]bn][`Ufh][`Y`_i`hi`fY`Y`
9f`YVb]ggY`V]YhYh"
- 8]Y`W`Ufa`UbhY`J`Y`ghYfV`fc`B`UW`V`UfgW`UZh`a`]h`]\`fYb
`\]ddYb`7UZÄ`g`i`bX`; YgW`ÄZhYbž`k`c`Xi`X]Y`c`_U`Y`GnYbY
YbhgdUbbYb`i`bX`[Yb]Y»Yb`_Ubbgh"

) ``! bhYf`_i`bZh`]a` \]ghcf]gWYb`Gh]`

I`a`XY]b`8ÄbYa`Uf`!5VYbhYi`Yf`k`]f`_]W`Y]bn][`Ufh][`ni`a`UW`Ybž
gc`hYgh`Xi`i`]b`Y]bYf`XYf`j`]Y`Yb` \]ghcf]gWYb`i`bhYf`_ØbZhY
ØVYfbUW`hYb`"J]Y`Y`j`cb`]\`bYb`V]YhYb`Y]bYb`9]bV`]W`_]b`X]Y
XÄb]gWY`; YgW]W`hY`i`bX`HfUX]h]cb`", VYf`Y[`Y`:`c`[`YbXYg.

- 9]b`5i`ZYbh`U`h`]b`Y]bYa`U`hYb`GW`c`ggž`k`]Y`n`6`XUg`
; **Ua`a`Y`F`i`bXYfi`d**ž`k`Y`W`Yg`W`Ufa`UbhY`N]a`a`Yf`i`bX
Y]bY`VYY]bXfi`W`YbXY`?`i`]\]ggY`V]YhYh"

- 9]b`K cWYbYbXY`]b`Y]bYa ` \]ghc f]gWYb`@Y\ fYf\Ui`g`]a`
`AbX`]WYb`8AbYa Uf_ž`i a`X]Y`AbX`]WY`@YVYbgk Y]gY
`Ui`hbU`ni`Yf`YVYb"
- 8Ug`8Ub`cghY`]b`G_U[Ybž`XUg`b]W`h`bi`f`[Øbgh][Y
`VYfbUW`hi`b[Yb`V]YhYhž`gcbXYfb`Ui`W`]b`XYf`B`A`Y`j`cb
?i`bgh`i`bX`BUh`f`]Y[h"

* "I b[Yk Ò\ b`]WY`Y` : Ygh]j U`g`i bX`J YfUbghU`hi b[Yb

8AbYa Uf_]gh`VY`_Ubbh`ZØf`gY]bY`YVYbX][Y`?`i`hi`fgnYbY`"BYVYb
XYb`VY`_UbbhYb` : Ygh]j U`g`[]Vh`Yg`j]Y`Y`k`Yb][Yf`VY`_UbbhY
J YfUbghU`hi b[Ybž`X]Y`XY]bYb`6Ygi`W`i`bj`Yf[Ygg`]W`a`UWYb
_ÒbbYb`"<]Yf`Y]b][Y`6Y]gd]Y`Y.

: Ygh]j U`	C fh	K Ubb
BcfX]g_` :]a` : Ygh]j U`	5Uf\i`g	A U]
J_]b[`A`YX]Yj U` : Ygh]j U`	5U`Vcf[5i [i gh
G_U[Yb` : Ygh]j U`	G_U[Yb	ž`]

8]YgY` : Ygh]j U`g`V]YhYb`X]Y`A`Ò[`]W`_Y]hž`X]Y`?`i`hi`f`i`bX`X]Y
HfUX]h]cbYb`XYg`@UbXYg`Ui`hbU`ni`Yf`YVYb`i`bX`Ub
j`YfgW`]YXYbYb`5_h]j]h`hYb`hY]ni`bY`a`Yb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY`!fY]gY`XY