

K UbXYfb `Ui Z`XYf`K Uhna Ub bhfUj YfgY` Y]b `VUmYf]gWk Yf`? `Ugg]_Yf

8 Ug`K UbXYfb`Ui Z`XYf`K Uhna Ub bhfUj YfgY`V]YhYh`Y]bY
UhYa VYfUi VYbXY`?`YhhYfY]`ØVYf`Y]bYb`XYf`_`Ugg]gWkYb
5`dYb_`Äa a Y`8Yi hgWk`UbXg" `Gc`j Yfj c``ghÄbX][Yb`G]Y`XYb
VUmYf]gWkYb`H\ f]`Yf`9]bYf`a Y]bYf`Ä`hYghYb`i bX`VYghYb
: fYi bXY`YVh]b`XYb`B]YXYf`UbXYb`i bX`ja `@Ui ZY`i bgYfYf
ZUgh`&\$!`Ä\ f][Yb`: fYi bXgWkUZh`\UVYb`k]f`Yg`[YgWkUZZh`i bg
n]Ya `]Wk`fY[Y`a Ä»][`ni`hfYZZYb` `bcfa U`Yfk Y]gY
a]bXYghYbg`Y]ba U`ja `Ä\ fž`Ybhk YXYf`]b`; fc» Vf]hUbb]Yb
cXYf`XYb`B]YXYf`UbXYb" `b`XYb`YhhYb`Ä\ fYb`YXcWk`ž`U`g
i bgYfY`HYfa]b_U`YbXYf`]a a Yf`j c``Yf`a]h`5fVY]hž`: Ua]]Y
i bX`< mdch\Y`_Yb`k i fXYbž`\UhhYb`k]f`A Ø\Yž`X]Y`NY]h`ni
Z]bXYb" `8]YgYg`Ä\ f`\UVYb`k]f`i bg`[YgWk cFYbž`i bg`a Y\ f
A Ø\Y`ni `[YVYbž`i bX`gc`j YfY]bVUfhž`i bg`Ub`Y]bYa `bYi hfU`Yb
/ Ua d^Y``]d/

8 Ug`K UbXYfb`Ui Z`XYf`K Uhna Ub bhfUj YfgY`V]YhYh`Y]bY
UhYa VYfUi VYbXY`?`YhhYfY]`ØVYf`Y]bYb`XYf`_`Ugg]gWkYb
5`dYb_`Äa a Y`8Yi hgWk`UbXg" `Gc`j Yfj c``ghÄbX][Yb`G]Y`XYb
VUmYf]gWkYb`H\ f]`Yf`9]bYf`a Y]bYf`Ä`hYghYb`i bX`VYghYb

9]bYf`a Y]bYf`Ä`hYghYb`i bX`VYghYb`: fYi bXY`YVh]b`XYb
B]YXYf`UbXYb`i bX`ja `@Ui ZY`i bgYfYf`ZUgh`&\$!`Ä\ f][Yb
: fYi bXgWkUZh`\UVYb`k]f`Yg`[YgWkUZZh`i bg`n]Ya `]Wk`fY[Y`a Ä»][`ni
hfYZZYb` `bcfa U`Yfk Y]gY`a]bXYghYbg`Y]ba U`ja `Ä\ fž`Ybhk YXYf`]b
; fc» Vf]hUbb]Yb`cXYf`XYb`B]YXYf`UbXYb" `b`XYb`YhhYb`Ä\ fYb
YXcWk`ž`U`g`i bgYfY`HYfa]b_U`YbXYf`]a a Yf`j c``Yf`a]h`5fVY]hž
: Ua]]Y`i bX`< mdch\Y`_Yb`k i fXYbž`\UhhYb`k]f`A Ø\Yž`X]Y`NY]h`ni
Z]bXYb"

8]YgYg`Ä\ f`\UVYb`k]f`i bg`[YgWk cFYbž`i bg`a Y\ f`A Ø\Y`ni

[YVYbž'i bX'gc'j YfY]bVUfhž'i bg'Ub'Y]bYa' bYi hfU'Yb' Cfh'ZØf'Y]bYb
f]W'h[Yb' l' f'Ui V'ni' hfYZZYb" Gc'ZUbX'j]W'a']W']b'Y]bYa' : 'i [nYi [bUW' A ØbW'Yb']b'8Yi hgW'UbX'k]YXYfž'i a' Y]b'dUUf'HU[Y']b'XYb
VUmYf]gW'Yb'5'dYb'ni' k UbXYfb" l' bgYf'N]Y'k Uf'XYf'BUh]cbU'dUf_
6YfW'hYg[UXYb']a' GØXYb'8Yi hgW'UbXg'bU\Y'XYf'; fYbnY'ni
2 ghYffY]W' "

K]f'\UhhYb'i bgYfY' [YbUi Y'Fci hY' b]W'h[Yd'Ubhž'UVYf'k]f
k i gghYbž'XUgg'k]f'XUg'6YfW'hYg[UXYbYf'@UbX'b]W'h'VYgi W'Yb
_cbbhYbž'c\ bY'X]Y' _Ugg]gW'Y'VUmYf]gW'Y'5'dYb'hc' f'XYf
K Uhna Ubb!HfUj YfgY'ni' UVgc'j]YfYb"

K Ug']gh'X]Y'K Uhna Ubb!HfUj YfgY3

8 Ug'K Uhna Ubb' Ugg]j']gh'XYf'Gi dYfghUf'XYg'6YfW'hYg[UXYbYf'
@UbXYg"GY]bY'nYf_ØZhYh'6Yf[_YhhY'fU[hj'cb'ØVYfU'']bbYf\U'V
XYf'DUf_[fYbnYb'ØVYf'X]Y'HÀ'Yf'Ya' dcf"

?Y]b'K i bXYfž'XUgg'XUg'i bj Yfk YW'gY'VUfY'DfcZ]'XYf'GYf]Y']b
j YfgW']YXYbYb'K YfVYa' UhYf]U']Yb'j Yfk YbXYh'k]fXž'Y]bgW']Y»']W'
XYg'cZ]n]Y''Yb'@c[cg'XYg'BUh]cbU'dUf_gž'i bX'n]Yfh'U''Yg'j'cb
?Ø\`gW'fUb_a U[bYhYb'i bX'GW'bYY_i [Y'b'V]g'\]b'ni' @XYf\cgYb
]b'6UmYfbg'nU\`fY]W'Yb'Gci j Yb]f'ÀXYb"

8 Ug'A Ugg]j' VYghY\h'Ui g'Y]bYf'F Y]\Y'j'cb';]dZY`bž'X]Y'U'g
K Uhna Ubb!: Ua']Y'VY_Ubbh'g]bX"8Yf'@[YbXY'bUW'k i fXY'X]Y
FY[]cb'Y]bghj'cb'XYa' [fUi gUa' Yb'?Øb]['K UnY'fY[]Yfhž'XYf'a']h
gY]bYf': fUi' i bX'gY]bYb'?]bXYfb'5b[ghi' bX'GW'fYW_Yb']a' [Ubnyb
@UbX'j YfVfY]hYhY"5'g'Yf'Y]bY'6Ui YfbZJa']Y'a']h'gY]bYa' DZYfX
b]YXYfhfUa' dY'hYž'ZY\hY'X]Y'6Åi Yf]b'; chh'Ubž'K UnY'i bX'gY]bY
: Ua']Y']b'GhY]b'ni' j Yfk UbXY'b"8]Y'; ØhhYf'Ubhk cfhYhYb'dfca dh
Ui ZXYb'Fi Zi bX'XYf'6cXYb'ØZbYhY'g]W'ž'gdi W_hY': Yi Yf'i bX'XYf'
?Øb]['i bX'gY]bY': Ua']Y'k i fXYb'ni' GhY]b"

6Y]a' K UbXYfb'Ui ZXYf'K Uhna Ubb!HfUj YfgY'f'cXYf'K Uhna Ubb!
, VYfei Yfi b[Ł'k YfXYb'X]Y'XfY]'<Ui dh[]dZY''<cW'YW_W'f&"*) %'a Łž
A]hhY`gd]hnY'fA]hhY`gd]hnYž'&" +% 'a Ł'i bX'GØXgd]hnY'fGØXgd]hnYž
&" +%&'a Ł'ØVYfei Yfhž'X]Y'bcfa U'Yfk Y]gY'Ui Z(ž) 'a' j'cb' BcfX

bUW`GØX`ØVYfei Yfhk YfXYb` ; fUh"8]Y`A]hY`gd]hnY`]gh
8Yi hgW`UbXg`Xf]h\ ÒW`ghYf` ;]dZY`i bX`XYf`\ ÒW`ghY`žXYf
j c`ghÅbX][`Ui Z`XYi hgW`Ya `GhUUhg[YV]Yh`Y[h"

Ni a `A Ugg]j [Y\ ÒfYb`Ui W`X]Y`&" \$+`a `c\Y`K Uhna UbbZfUi
fUi W`VY`_Ubbh`U`g`?`Y]bYf`K Uhna Ubb`cXYf`?`Y]bYf`K Uhna UbbŁ
gck]Y`X]Y`K Uhna Ubb_]bXYf`fK Uhna Ubb_]bXYfŁ` `ZØbZ`b]YXf][YfY
;]dZY`ž`X]Y`XYb` : Y`g[ØfhY`nk]gW`Yb`XYf`<Ui dhfUj YfgY`i bX`XYf
K Uhna UbbZfUi `di b_h]YfYb"

8]Y` , VYfei Yfi b[`XYf`XfY]<Ui dh[]dZY`ØVYf`Y]bYb`YI dcb]YfhYb
; fUh]gh`VY`K UbXYfYfb`VY`]YVhž[]h`UVYf`U`g`\YfUi gZcfXYfbXYg
?`YhhYfb" `HY]Y`XYf`Fci hY`g]bX`a]h`X]j YfgYb`?`YhhYfghY][\]ZYb
[Yg]W`Yfh"

`U`h1 8Ug`K Uhna Ubb`a Ugg]j `h`fcbh`ØVYf`XYa `6YfW`hYg[UXYbYf
@UbX` 25h`Ug/`6cchg`8Ug`K Uhna Ubb`a Ugg]j `h`fcbh`ØVYf`XYa
6YfW`hYg[UXYbYf`@UbX

I bgYfY`Fci hY

8]Y` K Uhna Ubb!Hci f`k]fX`a Y]gh`U`g`<ØhhYbk UbXYfi b[`]b`nk Y]
9hUddYb`UVgc`j]Yfž`k cVY]`XYf`YfghY`HU[`ni a `5i Zgh]Y[`ni a
K Uhna Ubb\Ui g`ni f` , VYfbUW`hi b[[Ybi hnh`k]fX"8Yf`nk Y]hY`HU[
k]fX`XUbb` [Ybi hnhž`i a `X]Y`HfUj YfgY`ni `j c`YbXYbž`]bg
K]a VUW` [f]YghU`UVni ghY][Yb`i bX`ni f`K]a VUW`_`Ua a \ØhhY`i bX
ni a `DUf_d`Uhn`\]bUi gni k UbXYfb"

5i Z[fi bX`j cb`GdYffVYgW`fÅb`_i b[Ybž`X]Y`VY]`XYf`6i W`i b[
i bgYfYf`i bhYf`_i bZh`bcW`]b`?fUZh`k UfYbž`\UhYb`k]f
GW`k]Yf][_Y]hYbž`<ØhhYb`]a `DUf`_`a]h`j YfZØ[VUf`_Y]h`ZØf`i bgYfY
8UhYb`ni `Z]bXYb"8U\Yf`Vi W`hYb`k]f`j]Yf`B`ÅW`hY`]a
K Uhna Ubb\Ui gi bX`YbHgW`]YXYb`i bgž`Yg`U`g`5i g[Ub[gdi b_h`ni
bi hYbž`i a `X]Y`j YfgW`]YXYbYb`Fci hYb`]b`XYf`i a [YVi b[`ni
Yfk UbXYfb"

8Yf`B UW`hY]`XUVY]`k Ufž`XUgg`k]f`X]Y`K Uhna Ubbhci f`U`g
Fi bXk UbXYfi b[`Ub`Y]bYa `HU[`VYk`Å`h][Yb`a i gghYb"9g`k ØfXY

Y]bY`]bhYbg]j Y`5bghfYb[i b[`VYXYi hYbž`ZUgh&&`_a `K UbXYfk Y[Y
ni fØW_ni `Y[Ybž`Y]bYb`Ub\U`hYbXYb`5Vgh]Y[`j cb`ØVYf`&\$\$\$`a
bUW`5VgW`i gg`XYf`HfUj YfgYž`Y]bYb`+ž) `a `Ub[Yb`A UfgW
Ybh`Ub[`XYg`K]a VUW[f]YghU`gž[YZc`[h]j cb`Y]bYa `YhnhYb
UbghfYb[YbXYb`%" \$\$\$`a `Ub[Yb`5i Zgh]Y[`ni fØW_ni a
K Uhna Ubb`Ui g"

K]f`VfUW`Yb`ZfØ`Ua `A cf[Yb`Ui Zi bX`Zc`[hYb`XYa
GW`Ub[YbdZUX`V]g`ni a `YfghYb` ;]dZY`ž`XYa `<cW`YW`_`Ui Z`&"*) %`a "
8Yf`A cf[Yb`k Uf`VYXYW`_`hi bX`_Ø`ž`UVYf`hfcW`Yb` `]XYU`Yg
K UbXYfk YhhYf`8Yf`5i Zgh]Y[`ni a `<cW`YW`_]gh`ghY]ž`UVYf`]a
JYf[`Y]W`ni `XYb`XU`]bhYf`]Y[YbXYb` ; fUhYb`<cW`YW`_ž
A]hhY`gd]hnY`i bX`GØXgd]hnY`fY`Uhj] ` [Ya Øh`]W`"

9]b`?fi n]Z]l `a Uf_]Yfh`XYb` ;]dZY`XYg`<cW`YW`_gž`k]Y`VY]`U`Yb`XfY]
 ;]dZY`b`"8cfh`a UW`hYb`k]f`Y]bY`_i fnY`DUi gYž`VYj cf`k]f
k Y]hYfZ `fYb`"i ba]hhY`VUf`]\bhYf`XYa ` ;]dZY`VY[]bbh`XYf` ; fUh
UVni ZU`Yb`i bX`X]Y`YfghY`XYf`GhY][`]\ZYb`_ca`a h]bg`Gd]Y`"9g`[]Vh
a Y`fYfY`GhU`gY]`Y`i bX`9]gYbghi ZYbž`i a `XYb`5Vgh]Y[`ni
Yf`Y]W`hYfb"

6U`X`VY[]bbh`XYf` ; fUh`k]YXYf`Ubni ghY][Yb`F]W`hi b[`A]hhY`gd]hnYž
XYa `k c`Yi dcb]YfhYghYb`HY]`XYf`E`i Yfi b["K]f`_fUI`Y`hYb`]b`U`Yf
F`i `Y`ØVYf`XUg`FØW`_ [fUh`XYg`A Ugg] gž`k YW`gY`hYb`j cb`Y]bYf`GY]hY
XYg` ; fUhYg`Ui Z`X]Y`UbXYfYž`bi hnhYb`X]Y`<]Zga]hhY`j c`Ui g`i bX
_]b`_hYb`i bg`k c`]a`a Yf`a Ø[`]W`a]h`i bgYfYb`?`YhhYf[i fhYb`]b`X]Y
GhU`gY]`Y`Y]b"

9g`ZØ`hY`g]W`b]W`h`Ub[Y`Ubž`V]g`k]f`X]Y`A]hhY`gd]hnY` `cXYf
A]XX`Y`DYU`_ `XYb`_ØW`ghYb`Di b`_h`XYf`HfUj YfgY`a]h`&"+%` `a
YffY]W`hYb`"8]Y`5i gg]W`h`Ui ZVY]XYb`GY]hYb`k Uf`Yfj`cffU[YbXž
UVYf`g]Y`gc`hY`b]W`h`j cb`8Ui Yf`gY]bž`XU`X]W`Y`K`c`_Yb`i bX`Y]b
Ub`U`hYb`XYf`ZY]bYf`F`Y[Yb`gW`bY`Y`YfY]bfc`hYb`i bX`XYb`6Yf[
j`YfgW`Ub[Yb"

`U`h1` 9]b`K UbXYfYf`ghY][h`Ui Z`XYa `K Y[`ni f`GØXgd]hnY`j cb`XYf
A]hhY`gd]hnY`UV`25h`Ug`/`6cc`hg`9]b`K UbXYfYf`ghY][h`Ui Z`XYa `K Y[
ni f`GØXgd]hnY`j cb`XYf`A]hhY`gd]hnY`UV

8]Yg'a UW\hY`XYb`YhnhYb`5VgW\k]hh`XYf`HfUj YfgY`YI hfYa
`Ub[gUa žXU`XYf`bUW`hY` : Y`g`VYi bfi \][YbX`fi hgW\][`k i fXY`i bX
a]h`YXYa `nU[\UZhYb`GW\k]hhi bgYf`GY`Vghj YfhfUi Yb`gW\k ÅW\hY`
K]YXYf`gh]Y[Yb`k]f`UVž`X]Yga U`j]Y`ghY`Yf`i bX`]b`Y]b`Y`h]YZY
GYb`_Y`nk]gW\Yb`XYb`VY]XYb` ;]dZY`b`" ; `ØW`_]W\Yfk Y]gY`k UfYb
[YbØ[YbX`?`YhYf\`ZYb`j cf\UbXYbž]bgVYgcbXYfY`j Yf`Åb[YfhY
GY`UVgW\k]hYž`X]Y`ZØf`X]Y`Xf]b[YbX`VYbØh][hY`G]W\Yf\Y]h`gcf[hYb`

9bX`]W\ž`bUW\`Y]bYf`[YZØ\`hYb`9k][`_Y]hž`Z]b[Yb`k]f`k]YXYf`Ub`ni
_`YhYfb`"5`g`k]f`XYb` ; fUh`\]bUi Z[]b[Ybž`ZØ\`hYb`k]f`i bg`j]Y`
g]W\YfYf`"6Y]a `5Vgh]Y[`U`h`a Ub`]a a Yf`XUg` ; YZØ\`ž`X]Y` : Ø`Y
_ØbbhYb`i bhYf`Y]bYa `k Y[fi hgW\Yb`" ðnk]gW\Yb`_cbbhYb`k]f`b]W\h
a Y\`f`U`g`Y]b`dUUf`A YhYf`j cf`i bg`gY\Yb`"8]Y`5i gg]W\h`k Uf
j c`ghÅbX][]j YfgW\k i bXYbž`i bX`gc`\]Y`hYb`k]f`i bg`X]W\h
VY]Y]bUbXYf`i bX`ghY`hYb`g]W\Yfž`XUgg`k]f`X]Y`G]W\h`j YfV]bXi b[
ni Y]bUbXYf`Ui ZFYW\hYf\]Y`hYb`"

B UW\`Y]bYa `YhnhYb`ghY`Yb`5i Zgh]Y[`YffY]W\hYb`k]f`XYb`Xf]hYb
 ;]dZY`XYg`HU[Ygž`X]Y`GØXgd]hY` `cXYf`Gci h\`DYU`_` `Ui Z`&"+%&`a `"
9fgW\ØdZhi bX`VY[`ØW`_h[`Y]W\Yfa U`Yb`a UW\hYb`k]f`Y]bY
k c\`j YfX]YbhY`J YfgW\bUi ZdUi gYž`hfi [Yb`i bg`]bg ;]dZY`Vi W\`Y]b
i bX`V`]W`hYb`ni fØW`_Ui ZXUg`9ffY]W\hY`"@Y]XYf`k UfYb`X]Y`VY]XYb
j cf\Yf][Yb` ;]dZY` `ni gUa a Yb`a]h`XYa `FYgh`6UmYfbg`
j c`ghÅbX][]j cb`K c`_Yb`j YfXYW`_h`"

9g`\UhhY`ZØbZ`Ghi bXYb`[YXUi Yfhž`i a `X]Y`HfUj YfgY`ni `j c`YbXYbž
i bX`k]f`ØVYf`Y[hYbž`XYb`K Y[`ni fØW`_ni [Y\Ybž`XYb`k]f`
[Y`_ca a Yb`k UfYb`"5`YfX]b[g`k Uf`XYf` : Y`g`ni `XYa `NY]hdi b`_h
gW\cb`gc`bUggž`XUgg`k]f`VYgW`cggYbž`XYb`D`Ub`VY]ni VY\U`hYb
i bX`a]h`XYf`GW\`Y]ZY`k Y]hYfni a UW\Yb`"

- `U`h1 `6`]W`_j ca `K Uhna Ubb\Ui g`Ui Z`<cW\YW`_` 2
- `U`h1 ` 2
- `U`h1 `K UbXYfb`Ui Z`XYf`K Uhna UbbhfUj YfgY ` 2
- `U`h1 ` 2
- `U`h1 `5i ZXYa ` ;]dZY`VY]a `K UbXYfb`XYf`K Uhna Ubb!
HfUj YfgY ` 2
- `U`h1 `8 Ug ;]dZY`Vi W\`Ui Z`XYf`GØXgd]hY`VY]a `K UbXYfb

Ui Z'XYf'K Uhna Ubb!HfUj YfgY 2

- 'U`h1 2
- 'U`h1 2
- 'U`h1 2

9]b]['Y'GnYbYb'j ca 'HU['Ui Z'XYa 'HfU]'

K]f'\ UhhYb'XUg'; YZØ\ ž'XUgg'XYf'gWk k]Yf][ghY 'HY]'XYg'HU[Yg
 \]bhYf'i bg`U[ž'UVYf'XYf'5Vgh]Y['\]bi bhYf'ni a 'K]a VUW[f]Yg'k Uf
 YI hfYa 'Ub[gUa 'i bX'ZØ\`hY'g]W' a UbW'a U`g]bb`cg'Ub"
 ; `ØW_]W'Yfk Y]gY'VYggYfhY'g]W'XUg'K YhhYf'XfUa Uh]gW' i bX'U`g
 k]f'XYb'HU'VcXYb'YffY]W'hYbž'k UfYb'k]f'j cb'GcbbYbgW'Y]b'i bX
 GW'k Y]» 'Xi fW'bÄggh"

K]f'k i gghYb'ja a Yfž'XUgg'k]f'Y]bYb'`Ub[Yb'HU['\UVYb'k ØfXYbž
 U`gc'a UW'hYb'k]f'bi f'Y]bY' _i fnY'DUi gY'ZØf'Y]b'ni W_Yf\U`h][Yg
 U`hYg'; YhfÄb`Ub'XYf'K]a VUW[f]Yg\ØhhYž'VYj cf'k]f'XUg'HU'
 YbhUb['V]g]b'X]Y'BÄ\Y'XYf'K]a VUW_`Ua a 'a UfgW']YfhYbž'k c
 k]f'XYb'K]a VUW'ØVYfei YfhYb'i bX'Y]bYb' _i fj YbfY]W'Yb'5i Zgh]Y[
 ni fØW_`ni a 'K Uhna Ubb\Ui g'VY[UbbYb"

GY_i bXYb'j cf'Y]bYa '[Yk U`h][Yb'<U[Y`gW'Ui Yf'_Ua Yb'k]f
 gW']Y]» `]W'k]YXYf'Ua 'K Uhna Ubb\Ui g'Ubž'[YfUXY'bcW'[Ybi [
 NY]hž'i a 'i bg'i a ni n]Y\Ybž'Y]bY'k Ufa Y'A U`nY]h'ni 'VYghY`Yb'i bX
 j cf'U`Ya 'Y]b'_Ø\Yg'6]Yf'ni '[Yb]Y» Yb'"8 Ug'; Yk]hhYf'XUi YfhY
 b]W'h`Ub[Y'i bX'k]f'k UfYb'XfUi » Yb'ja 'k c`VYghYb'6]Yf[UfhYb
 8Yi hgW'`UbXg'i bX'[YbcggYb'Y]bYb'gYbgUh]cbY`Yb
 GcbbYbi bhYf[Ub['j]b'XYb'6Yf[Yb"

K]f'k UfYb'j Ø`]['YfgW'ØdZhž'UVYf'fi bXi a 'ni Zf]YXYb'a]h'Y]bYa
 Ui ZfY[YbXYb'HU['Ui Z'XYf'K Uhna Ubb!HfUj YfgY"

I bgYf': U\fd`Ub

- \$*"\$\$'I \f. '5i ZghY\Yb'i bX': fØ\ghØW_Yb'ja
 K Uhna Ubb\Ui g
- \$+" '\$'I \f. '5VZU\fh'K Uhna Ubb\Ui g'f%'-' \$a Ł
- \$- "\$\$'I \f. ;]dZY`<cW'YW_'f&"*) %a Ł

- %\$"\$ \$'I \ f. ;]dZY`A]hhY`gd]hnY`f&"+%' a Ł
- %&"\$ \$'I \ f. ;]dZY`GØXgd]hnY`f&"+%&a Ł
- %&"\$ \$'I \ f. '5Vgh]Y[`K Uhna Ubb`]bg`K]a VUW [f]Yg
- %) "\$ \$'I \ f. 'DUi gY`VY]'XYf`K]a VUW [f]Yg\ØhhY`f%'" &+a Ł
- %) "' \$'I \ f. `K UbXYfi b[`Ybh`Ub[`XYg`K]a VUW [f]Yg
- %+"\$\$. '6Y[]bb`XYg`5i Zgh]Y[g`VY]'XYf`K]a VUW`_Ua a f*' +a Ł
- &\$. \$\$. '5b_i bZh`Ua `K Uhna Ubb\Ui g`f%"- ' \$a Ł

5i gfØghi b[g`]ghY

- ; YgW [ff
- ?`YhhYfghY][gYh`fb`XYf[`Y]Wk Yfh][Y`GW`]b[Yb#GY`Y`a]h GW`bUdd`_UfUV]bYfŁ
- <Y`a
- K UggYfX]W`hY`ΔW_Y`i bX`<cgY
- K UggYfZUgW`Y
- K UggYffY]b][i b[
- K UbXYfgh]YZ`
- 8]W_Y`GcW_Yb
- Fi W_gUW`_fl)`Ž Ł
- K UbXYf\cgY`cXYf`G\cfhg
- 6Ug]ggW]W`h`cXYf`H!G\]fh
- K Ufa Y`ΔW_Y`cXYf`Di ``cj Yf
- GW`_UZgUW`_
- 6Yhh`U_Yb`cXYf`8YW_Y
- ?]ggYb!`cXYf`?]ggYbVYni [
- GUbXU`Yb`cXYf`:`]d`:``cdg`ZØf`X]Y`<ØhhY
- GbUW_g

K UbXYfb`Ui Z`XYf`K Uhna Ubb!HfUj YfgY. `8 Ug
K]W`h][ghY

K Ug. `K UbXYfb`Ui Z`XYf`K Uhna Ubb!HfUj YfgY`]b`XYb`6UmYf]gW`Yb
5`dYb`XYg`BUh]cbU`dUf_g`6YfW`hYg[UXYb`]b`8Yi hgW`_UbX"

K c. `K]f`ØVYfbUW`hYhYb`]a `K Uhna Ubb\Ui g`ž`Y]bYf`85J!<ØhhY

fB Yi hgW Yf'5`dYbj YfY]bL"8]Y`Ui g[YnY]Wk bYhYb'85J!<ØhYb'g]bX
j c`Ui g[YghUhhYhY`GWk`UZVUFUW_YbžX]Y`XfY]A U\`nY]hYb`Ua`HU[ž
GbUW_g`i bX`j]Y`6]Yf`gYfj]YfYb"

: Øf`XYb`5i ZYbh\U`h`Ui Z`XYf`<ØhY`a ØggYb`K UbXYfYf`]\fY`Y][YbYb
GWk`UZg`A`W`Y`ž`Y]b`6Yh`U`_`Yb`i bX`Y]bYb`?]ggYbVYni [`cXYf`Y]b
Y][YbYg`? cdZ`_]ggYb`a]hVf]b[Yb`9g[]Vh`Y]bYb`HfcW`YbFUi a`ZØf
bUggY`5i gfØghi b[ž`G]hnVYfY]Wk`Y]a`a`bYb`!`i bX`5i » YbVYfY]Wk
gck]Y`a Y`fYfY`K UgWk`f`A`i a`Y`fUVYf`_`Y]bY`8i gWk`YbL"

- `U`h1 8 Ug`K Uhna Ubb\Ui g`VY]a`K UbXYfb`Ui Z`XYf`
K Uhna UbbhfUj YfgY`2
- `U`h1 a`a`bYfYb`XYg`K Uhna Ubb\Ui gYg`VY]a`K UbXYfb
Ui Z`XYf`K Uhna UbbhfUj YfgY`2
- `U`h1 8 Yf`6`]W`_j ca`K Uhna Ubb\Ui g`VY]a`K UbXYfb`Ui Z`
XYf`K Uhna UbbhfUj YfgY`2
- `U`h1 9]b`9ggYb`Ui Z`Y]bYf`XYf`<ØhYb`VY]a`K UbXYfb`Ui Z`
XYf`K Uhna UbbhfUj YfgY`2
- `U`h1 8 Yf`6`]W`_j ca`K Uhna Ubb\Ui g`VY]a`K UbXYfb`Ui Z`
XYf`K Uhna UbbhfUj YfgY`2
- `U`h1 8 Yf`6]Yf[UfhYb`Ua`K Uhna Ubb\Ui g`VY]a`K UbXYfb
Ui Z`XYf`K Uhna UbbhfUj YfgY`2
- `U`h1 8 Yf`6]Yf[UfhYb`Ua`K Uhna Ubb\Ui g`VY]a`K UbXYfb
Ui Z`XYf`K Uhna UbbhfUj YfgY`2

@YVYb`]a`K Uhna Ubb\Ui g

8]Y`DfY]gY`j Uf]]YfYb`Y`bUWk`ž\`fYgnY]h`i bX`cV`G]Y`]b`Y]bYa
8cddY`!`ž`_`Y]bYb`cXYf`[fc» Yb`GWk`UZgUU`ØVYfbUWk`hYb`"8]Y
A U\`nY]hYb`_`cghYb`]a`5`[Ya`Y]bYb`Yhk`U`+`ZØf`XUg`: fØ\`ghØW`
i bX`%\$`ZØf`A`]hhU[!`i bX`5VYbXYggYb"

5`g`A]h[`]YX`XYg`6f]h]g\`A`ci`bhU]bYfY]b[`7`ci`bW`f`bA`7`L`V]b`]Wk`ZØf`
X]Y`F`YW]d`f`c`WU`F][\`hg`7`UfX`fY[]ghf]Yf`hž`X]Y`A`]h[`]YXYfb`Yfa`A»][hY
DfY]gY`]b`5`d`Y`b`j`Y`f`Y]bg\ØhYb`]b`[Ub`n`9i`f`c`d`U`[Yk`A`f`hž`
Y]b`gWk`Y»`]Wk`: fUb`_`fY]Wk`ž`GWk`k`Y]nž`#U`]Yb`ž`8`Yi`hgWk`Ub`X`ž`
B]YXYf`Ub`XY`ž`2`ghY`fY]Wk`i`bX`Gd`Ub]Yb"

8 UXi fW`fYXi n]YfhY`g]W`XYf`DfY]g`ZØf`Y]b`6Yh]b`Y]bYa
A Y`fVYh]a a Yf`j cb`&-` `Ui Z`%` `dfc`B UW`h`GY`Yb`G]Y`g]W`
`Yf`X]Y`U`hi Y`Yb`HUf]ZY`Ub"

6YUW`hYb`G]Y`ž`XUgg`XUg`K`Uhma`Ubb`Ui`g`bi`f`nk`Y]`@]hYf
Hf]b`_k`UggYf`dfc`HU[`ni`f`J`YfZØ[`i`b[`ghY`h`G]Y`ZØ`Yb
K`UggYfZUgW`Yb`a`cf[`Ybg`i`bX`UVYbXg`bi`f`ni`VYgh]a`a`hYb`NY]hYb
Ui`Z`K`Ybb`G]Y`j`cf`UVYbž`a`Y`f`ni`hf]b`_Yb`fi`bX`XUg`gc`hYb`G]Y
k`j`f`_]W`ž`Ya`dZY`Y`]W`X]Y`9]bbU`a`Y`j`cb
K`UggYffY]b][`i`b[`ghUV`YhYb`cXYf`Y]bYg`À`b`]W`Yb`GmghYa`gž`i`a
XUg`B]W`h]Hf]b`_k`UggYf`]b`XYb`Hc`]YhYb`ni`VY`UbXY`b`"9g`[`]Vh
VY[`fYb`nhY`GØ»`k`UggYfei`Y`Yb`Ui`Z`XYa`6Yf[`"

K`Ubb.`8]Y`VYghY`NY]h`ni`a`K`UbXYfb`Ui`Z`XYf`K`Uhma`Ubb`hfUj`YfgY
i`bX`ni`a`U`[`Ya`Y]bYb`K`UbXYfb`]a`6YfW`hYg[`UXYbYf`@UbX`]gh]`cb
ž`b]V]g`GYdhYa`VYf`"9g]gh`a`Ø[`]W`ž`X]Y`i`bhYfYb`DZUXY`Ui`»`Yf`U`V
X]YgYf`NY]h`ni`k`UbXYfb`ž`UVYf`k`j`f`Ya`dZY`Y`b`]W`hž`X]Y`HfUj`YfgY
ni`j`Yfgi`W`Yb"

5i`»`Yf`U`V`X]YgYf`NY]hYb`k`j`f`X`X]Y`E`i`Yfi`b[`ni`a`K`]bhYfUi`Zgh]Y[
i`bX`YfZcfXYfh`ØVYf`X]Y`ZYghYb`?`YhYfghY][`]`ZYb`_]bUi`g
k`]bhYf`]W`Y`?`YhYf`_Yb`hb]ggY`k`]Y`XYb`l`a`[`Ub[`a`]h`GhY][`Y]gYbž
D]W`_Y`i`bX`ni`g`À`h`]W`Y`GY`]_Yb`hb]ggY"

K`]Y.`8]Y`b`ÀW`gh[`Y`Y[`YbYb`J`Yf`_Y`fg`_bchYbdi`b`_hY`ni`a
B`Uh]cb`U`d`Uf`_`6YfW`hYg[`UXYb`g]bX`GU`nVi`f[`]b`²`ghYffY]W`f&) `]_a`Ł
i`bX`A`ØbW`Yb`f%, `) `]_a`Ł"»W`Zc[`bUW`A`ØbW`Yb`ž`k`c`a`]W`a`Y]b
: `fYi`bXž`XYf`Ui`g`XYb`B]YXYf`UbXYb`i`bhYfk`Y[`g`k`Ufž`UV`c`hY`"K`j`f
Z`fYb`bUW`GW`ØbUi`Ua`?`Øb][`ggY`Yž`XYf`_Y]bYb`; `Ya`Y]bXYž`X]Y
Ua`9bXY`XYg`?`Øb][`ggY`Yg]a`DUF`_]Y[`h"

K`j`f`d`Uf`_hYb`Ui`Z`XYa`@Ub[`nY]hdUf`_d`Uhn`ZØf`) `dfc`HU[`i`bX
k`UbXYfhYb`ØVYf`X]Y`?`Ø`fc]bh`Ø`hY`ni`a`K`Uhma`Ubb`Ui`g
f]bg[`YgUa`h)`Ghi`bXYb`]b`_`"DUi`gYŁ"

5i`W`Y]bY`5bY]gY`a`]h`6i`g`cXYf`6U`b`j`cb`GU`nVi`f[`i`bX`A`ØbW`Yb
bUW`6YfW`hYg[`UXYb`]gh`a`Ø[`]W`"K`Y]hYfY`»Zc`fa`Uh]cbYb`Z]bXYb
G]Y`Ui`Z`XYf`K`YVg]hY`XYg`B`Uh]cb`U`d`Uf`_g"

WV]b'a]h@ Zh\UbgU'bUW'A ØbWYb'[YZc[Yb"i WYb'G]Y'ØVYf
G_mgWUbbYf'ni 'XYb'VYghYb'DfY]gYb"

8Yf'HY'YZcbYa dZUb[]gh]a '[YgUa hYb'DUf_n]Ya `]WV'[i hž'k]fX
UVYf'k Yb][Yf'ni j Yf'Àgg][ž'Y'\Ò\Yf'G]Y'_YhhYfb" WV'fY]gY'a]h
Y]bYf'?YYd[c'@]ZYh]a Y'K cf'X'@H9!G=A !? UfhYž'X]Y'Y]bY'J YfV]bXi b[
ni 'c_U'Yb'(; !BYhnYb']b'ØVYf'%'\$'\$@ÀbXYfb'\YfghY'h", VYf'X]YgYb
9a dZY\i b[g]b_Yf\U'hYb'G]Y'%'\$'i 'F UVUhh'Ui Z'YXYg'?YYd[c!
DfcXi _h"

.

'U'h1 K UbXYfb'Ui Z'XYf'K Uhna Ubb!HfUj YfgY'D]bhYfYgh'D]b 2

@Y]hV]'X.'5h'Ug/ '6cchg

.

.

8YhU]'g

6Ygi WYb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY