

K Ug']gh'XUg' [fØbghY '@UbX'XYf'K Y'h3

8ÅbYa Uf_]gh'Ui h'i a k Y'hY]ghi b[g]bXYI' &\$&\$'XUg' [fØbghY
@UbX'XYf'K Y'h' ã : c'[YbXYb'k YfZYb'k]f'Y]bYb'6']W_Ui Z'X]Y
VfY]hYfY '@]ghY'8Yf'9bj]fcba YbhU'DYfZcfa UbW' ðXYI' fØD±
VYk YfhYh'i bX'ghi Zh%, \$'@ÀbXYf'Ub\UbX'j cb'' &
@Y]ghi b[g]bX'_UhcFYb']b'%%?'UhY [cf]Yb'Y]bž'X]Y'X]Y
; Ygi bX\Y]h'XYf'I a k Y'h'i bX'X]Y'J]hU']hÀh'XYf'^2 _cgmghYa Y
UVXYW_Yb''N]Y'']gh'Ygž'Ui Z'bUh]cbU'Yf'9VYbY'ni 'a YggYbž'k]Y
bU\ '@ÀbXYf'Ub'XYf'9fZØ''i b['XYf'i a k Y'hdc']h]gWYb'N]Y'Y
g]bXž'X]Y']b'XYb'N]Y'Yb'ZØf'bUW\U'h][Y'9bhk]W_ i b[
fGi ghU]bUV'Y'8Yj Y'cda Ybh'; cU'gž'G8; gŁ'XYf'J YfY]bhYb
BUh]cbYb'j cb'&\$%) 'i bX'ja 'DUf]gYf'? 'ja UUV_ca a Yb
ZYgh[Y'Y[h'g]bX'' ð'gY]bYa ' &' 'Ŧ\ f']gh'XYf'9D±6Yf]W'h'ni a
k Y'hk Y]h'ZØ\ fYbXYb'FU\ a Ybk Yf_ / Ua d^Y''d/

8ÅbYa Uf_]gh'Ui h'i a k Y'hY]ghi b[g]bXYI' &\$&\$'XUg' [fØbghY '@UbX
XYf'K Y'h' ã : c'[YbXYb'k YfZYb'k]f'Y]bYb'6']W_Ui Z'X]Y'VfY]hYfY
@]ghY

8Yf'9bj]fcba YbhU'DYfZcfa UbW' ðXYI' fØD±VYk YfhYh'i bX'ghi Zh
%, \$'@ÀbXYf'Ub\UbX'j cb'' &'@Y]ghi b[g]bX'_UhcFYb']b'%%
'?UhY [cf]Yb'Y]bž'X]Y'X]Y'; Ygi bX\Y]h'XYf'I a k Y'h'i bX'X]Y'J]hU']hÀh'
XYf'^2 _cgmghYa Y'UVXYW_Yb''

N]Y'']gh'Ygž'Ui Z'bUh]cbU'Yf'9VYbY'ni 'a YggYbž'k]Y' bU\ '@ÀbXYf'Ub
XYf'9fZØ''i b['XYf'i a k Y'hdc']h]gWYb'N]Y'Y'g]bXž'X]Y']b'XYb'N]Y'Yb
ZØf'bUW\U'h][Y'9bhk]W_ i b['fGi ghU]bUV'Y'8Yj Y'cda Ybh'; cU'gž'
G8; gŁ'XYf'J YfY]bhYb'BUh]cbYb'j cb'&\$%) 'i bX'ja 'DUf]gYf'
'? 'ja UUV_ca a Yb'ZYgh[Y'Y[h'g]bX''

ð'gY]bYa ' &' 'Ŧ\ f']gh'XYf'9D±6Yf]W'h'ni a 'k Y'hk Y]h'ZØ\ fYbXYb
FU\ a Ybk Yf_ 'ZØf' ['cVU'Y'I a k Y'hdc']h]_UbU'mgYb' [Yk cfXYb''8Yf

6Yf]W\h'k]fX`U`Y`nk Y]`>\fY`i bhYf`J Yfk YbXi b[`XYf`Zc`[YbXYb
?UhY[cf]Yb`YfghY`hzi a `Z0f`YXY`BUh]cb`Y]bYb`9D≠GWcFY`j cb`%\$\$
ni`YfghY`Yb"

?`]a Uk UbXY`
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6]cX]j Yfg]hÀh`/`@YVYbgfUi a
²`_cgmghYa !8]Ybgh`Y]ghi b[Yb
:]gW\YfY]
K UggYfj cffÀhY
GW\UXghcZZYa]gg]cbYb
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5VZU`k]fhgW\UZh

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D\chc[fUd`m#G\i hhYfghcW_`8ÀbYa Uf_]gh`XUg`[f0bghY`@UbX`XYf
K`Y`h

K]W\h][Y`GW\`U[nY]`Yb

- 8ÀbYa Uf_]gh`a]h`Y]bYa`9D≠K Yfhj cb`,`&ž)`XUg`[f0bghY`@UbX`XYf`K`Y`h"
- 8ÀbYa Uf_`\Uh`g]W\`]b`ZUgh`YXYa``bX]_Uhc`f`Z0f

- I a k Y`h[Ygi bX\Y]h`Ui g[YnY]W`bYhž`XU`Yg`gY]h`Ub[Ya VYXYi hYbXY`J YfdZ]W`hi b[Yb`ni f`J YfVYggYfi b[`XYf @ Zhe i U`]h`h`Zc fhgW`f]h`]W`Yf`gUb]h`h`fYf`5b`U[Yb`i bX gUi VYfYa `Hf]b_k UggYf`Y]b[Y[Ub[Yb`]gh"
- 8`ÀbYa Uf_`]gh`Ui W`k Y`hk Y]h`Z0`fYbX`]b`gY]bYf`6fY]hY`i bX H]YZ`j cb`Dfc[fUa a Yb`ni f`6Y_`Aa dZ b[`XYg ?`]a Uk UbXY`gž`Y]bgW``Y»`]W`XYg`_0fn`]W`Ub[Y_0bX][hYb N]Y`gž`X]Y`HfY]V\Ui g[UgYa]gg]cbYb`V]g`&\$' \$`i a `+\$`i `ni gYb_Yb"
 - 8]Y`I G5`[Y\0fYb`a]h`D`Uhn`&(`ni `XYb`Ua `gW`YW`hYghYb VYk YfhYhYb`ϕXi ghf]YbUh]cbYb` \]bhYf`; fc»Vf]hUbb]Yb`f("Łž : fUb_fY]W`f) "Łž`8Yi hgW`UbX`fP%\$ "Łž`dUb`fP&"Łž? UbUXU f&\$ "Łi bX`ϕU`]Yb`f&&"Ł"
 - ϕX]Yb`a]h`Ui g[YgdfcW`Yb`gW`YW`hYb ; Ygi bX\Y]hgYf[YVb]ggYb`Ui g`XYf`@ Zhe i U`]h`h`i bX ni g`h`]W`Yb`I a k Y`hf]g]_Yb`gW`bY]XYh`Ui Z`D`Uhn`%* - gW`YW`h`UV"
 - 7\]bU`k]fX`k Y]hYf\]b`j cb`gW`YW`hYf`@ Zhe i U`]h`h`[Yd`U[hž cVk c\`0b[ghY`I a k Y`hgW`i hna U»bU`a Yb`i bX i a k Y`hdc`]h]gW`Y`ϕj Ygh]h]cbYb`XUni `VY][YhfU[Yb`UVYbž XUgg`Yg`Ui Z`XYb`%&\$" `D`Uhn`_`Y`hYfh"
 - 8Yf`6Yf]W`hinY][hž`XUgg`<i bXYfhY`A]`]cbYb`A YbgW`Yb k Y]hYf\]b`i bhYf`[YZ`\f]W`Yf`@ Zhj YfgW`a i hni b[`Y]XYbž j cf`U`Ya `]b`DU_]ghUbž`ϕX]Yb`i bX`BYdU`"
 - 8]Y`5i gk]f_i b[Yb`XYf`[`cVU`Yb`7CJ`8!%- !DUbXYa]Y k UfYb`ni `bYi ži a `]a `9D`6Yf]W`h`&\$&\$`YfZUgghni `k YfXYb"

8 Ug`[f0bghY`@UbX`XYf`K Y`h

8Yf`Ni ghUbX`XYf`K Y`h`k]fX`]b`XYf`; `cVU`GW`fYWUfX`YfZUgghž`Y]bYf 6Yk Yfhi b[`i bX`F Ub[`]ghY`j cb`%, \$`@`AbXYfb`VUg]YfYbX`Ui Z]\fYf I a k Y`hY]ghi b["

`U`h1 ; f0bghYg!`UbX!XYf!k Y`h!&\$&\$!_UfhY 2 8`ÀbYa Uf_`]gh`XUg [f0bghY`@UbX`XYf`K Y`h

9g`VYghY`h`Y]b`_`UfYf`Ni gUa a Yb`Ub[`nk]gW`Yb`]bghUV]`Yf ; cj YfbUbW`i bX`gW`YW`hYf`9D`DYfZcfa UbW`"8 Ug`i bhYfY`8f]hY`

XYg' bXYI 'i a ZUggh'ØVYfk]Y[YbX'UZf]_Ub]gWXY'gck]Y'gØX!'i bX
 cghUg]Uh]gWXY'GhUUhYbž'XYfYb'DfcV`Ya Y'ØVYf']\fY'I bZÀ\][_Y]h
 \]bUi g[Y\Ybž'X]Y'; Ygi bX\Y]h]j cb'I a k Y`hi bX'A YbgW`ni
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9g']gh'Ui W`'_Ufž'XUgg'bi f'Zi b_h]cb]YfYbXY'FY[]Yfi b[Yb']b'XYf
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GW`Y»`]W`]gh'Yg'cZZYbg]W`h]W`ž'XUgg'ghUf_Y'9f[YVb]ggY'a]h
 K c\`ghUbX'fB`D'dfc'?'cdZ`ni gUa a Yb\Àb[Yb'"K]fhgW`UZh]W`Yf
 K c\`ghUbX'Yfa Ò[`]W`h'Yg'FY[]Yfi b[Ybž']b'Dfc[fUa a Y'i bX
 A U»bU\ a Yb'ni ']bj Ygh]YfYbž'X]Y'ni 'VYggYfYb'I a k Y`hYf[YVb]ggYb
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