

K \]hY`F cW\_`< ]\_Y`7U]fbg` `K UbXYf!`i bX  
K UbXYfZØ\ fYf

8Yf`K \]hY`F cW\_`< ]\_Y`7U]fbg`]gh`Y]b`K UbXYfk Y[ ž`XYf`ni a  
K \]hY`F cW\_`@cc\_ci h`ZØ\fhž`Y]bYa`XYf`VYghYb  
5i gg]W\hgdi b\_hY`]b`XYf`BÀ\Y`j cb`7U]fbg``8]Y`5i gg]W\h  
i a ZUggh`7U]fbgž`X]Y`J cfcfhYž`Hf]b]hmi`đ`Yhž  
K U`g\`/ Ua`d/` , &%+`/g`DmfUa` ]X`i bX`MJffUVU\`"Gi`W`Yb`G]Y  
bUW\`Y]bYf`Ubgh`ÀbX][`Yb`5i gg]W\hgdi b\_hk`UbXYfi b[ ž`X]Y  
ni [ `Àb[ `]W\`]gh`i bX`g]W\`]b`XYf`BÀ\Y`j cb`7U]fbg`VYZ]bXYh3  
8]Y`K \]hY`F cW\_`!K UbXYfi b[ `]gh`Y]b`a`]hhY`gW\`k YfYf  
K UbXYfk Y[ ž`XYf`bi`f`Y]bY`\_i fnY`5i hcZU\fh`YbhZYfbh`]gh`i bX  
a`Y]bYf`A`Y]bi b[ `bUW\`Y]bYb`XYf`VYghYb`5i gg]W\hgdi b\_hY  
a`]h`6`]W\_`Ui Z`7U]fbg`i bX`X]Y`I a [ YVi b[ `V]YhYh``đ`X]YgYf  
?`i fnUb`Y]hi b[ `VYgW\`fY]VY`]W\`U``Ygž`k Ug`G]Y`k ]ggYb`a`ØggYbž  
i a`ni a`5i g[ Ub[ gdi b\_h`XYg`K \]hY`F cW\_`@cc\_ci`h`ni  
/ Ua`d`^`Y``]d/`

8Yf`K \]hY`F cW\_`< ]\_Y`7U]fbg`]gh`Y]b`K UbXYfk Y[ ž`XYf`ni a` `K \]hY  
F cW\_`@cc\_ci h`ZØ\fhž`Y]bYa`XYf`VYghYb`5i gg]W\hgdi b\_hY`]b`XYf  
BÀ\Y`j cb`7U]fbg``8]Y`5i gg]W\h`i a ZUggh`7U]fbgž`X]Y`J cfcfhYž  
Hf]b]hmi`đ`Yhž`K U`g\`g`DmfUa` ]X`i bX`MJffUVU\`"

Gi`W`Yb`G]Y`bUW\`Y]bYf`Ubgh`ÀbX][`Yb`5i gg]W\hgdi b\_hk`UbXYfi b[ ž  
X]Y`ni [ `Àb[ `]W\`]gh`i bX`g]W\`]b`XYf`BÀ\Y`j cb`7U]fbg`VYZ]bXYh3`8]Y  
K \]hY`F cW\_`!K UbXYfi b[ `]gh`Y]b`a`]hhY`gW\`k YfYf`K UbXYfk Y[ ž`XYf  
bi`f`Y]bY`\_i fnY`5i hcZU\fh`YbhZYfbh`]gh`i bX`a`Y]bYf`A`Y]bi b[ `bUW\  
Y]bYb`XYf`VYghYb`5i gg]W\hgdi b\_hY`a`]h`6`]W\_`Ui Z`7U]fbg`i bX`X]Y  
I a [ YVi b[ `V]YhYh`"

đ`X]YgYf`?`i fnUb`Y]hi b[ `VYgW\`fY]VY`]W\`U``Ygž`k Ug`G]Y`k ]ggYb  
a`ØggYbž`i a`ni a`5i g[ Ub[ gdi b\_h`XYg`K \]hY`F cW\_`@cc\_ci`h`ni  
[ Y`Ub[ Ybž`X]Y`K UbXYfi b[ `UVni`gW\`Y]Y»`Yb`i bX`ni`Yf`\_`ÀfYbž`k Ug  
G]Y`Ui Z`XYf`K UbXYfi b[ `Yfk`UfhYb`\_`ÖbbhYb`"

U`h1 K < #H9`FC 7?`K 5B89FK 9;`75#BG 2  
U`h1 5BG=><H`JCB`K < #H9`FC 7?`5I GG=><H9B 2  
U`h1 K < #H9`FC 7?`GD#N9B!5I G6@=>?!5BG=><H 2

### K c`]gh`XYf`K \]hY`F cW\_`@cc\_ci h3

K \]hY`F cW\_`@cc\_ci h`VYZ]bXYh`g]W`Ui ZXYf`@Ja V`F Ub[ Y`X]fY\_h  
bVYb`A ci bh`G\Yf]XUb``8Yf`K UbXYfk Y[ `VYZ]bXYh`g]W`ja `8]bXYb  
BUh]cbU`DUf\_`bVYb`XYa `@U\_Y`A cff]g`FYgYfj Y`Ui ZXYb`6Yf[ Yb  
a ]h`6`]W\_`Ui Z7U]fbgž`XUg`Yhk U`%\$`?`]ca YhYf`bcfX`Ogh`]W`Y[ h`

K c\Yf`XYf`BUa Y`\_ca a hž`]gh`Y]W`hni `Yf\_YbbYb``K Ybb`G]Y`ni  
XYb`<Ø[ Y`b`\cW`gW`Ui Ybž`]gh`Yg`Y]W`hni `Yf\_YbbYbž`XUgg`Yg`k ]Y  
Y]b`[ fc»Yf`k Y]»Yf`Y`gYb`\YfUi gfU[ h`9g`]gh`Y]b`VYXYi hYbXYf  
5i gg]W`hgd i b\_hž`XU`Yg`Y]bYf`XYf`k Yb][ Yb`YI dcb]YfhYb  
: Y`gj cfgdfØb[ Y`]b`XYf`?Yhh`Y`]ghž`XYf`Y]bYb`6`]W\_`ØVYf`7U]fbg`i bX  
X]Y`i a `]Y[ YbXYb`J cfcfhY`gck ]Y`XYb`[ YgUa hYb`Hf]b]hm`b`Yh  
V]YhYh`

U`h1 K < #H9`FC 7?`<=>9`8FC <B9`: CHC 28fc\bYbUi ZbU\`a Y`XYg  
K \]hY`F cW\_`DYU\_`

K ]Y`VY]`XYb`a Y]ghYb`K UbXYfi b[ Yb`]b`XYf`BÀ\Y`j cb`7U]fbg  
VYb`Øh][ Yb`G]Y`A`f`Y][ YbYg`HfUbgdcfha ]hh`ž`i a`XYb  
5i g[ Ub[ gdi b\_hni `YffY]W`Yb``K Ybb`G]Y`bUW`7U]fbg`fY]gYb`i bX  
\_Y]b`Y][ YbYg`5i hc`\UVYbž`Ya dZY`\Y`]W`X]Y`Bi hni b[ `j cb  
F Ybhu`7Ufg`W`ca ``8]Yg`]gh`Y]bY`DfY]gj Yf[ `Y]W`ggY]hYž`X]Y`À\b`]W`  
k ]Y`G\_mgW`bbYf`Z b\_h]cb]Yfh`

### Gc`[ Y`Ub[ Yb`G]Y`ni a`K \]hY`F cW\_`K U`\_]b[ HfUW\_`

Gi W`Yb`G]Y`bUW`Y]bYf`[ YbUi Yb`K Y[ VYgW`fY]Vi b[ `ni a  
5i gg]W`hgd i b\_h`K \]hY`F cW\_`3`A UbW`a U`\_`Ubb`XYf`K Y[ `ni a  
K UbXYfk Y[ `UbZUb[ g`Yhk Ug`j Yfk ]ffYbX`gY]b``K Ybb`G]Y`Y`XcW`  
X]YgY`5bk Y]gi b[ Yb`VYZc`[ Ybž`k YfXYb`G]Y`Yg`Y]W`h`Z]bXYb`

CVk c\`7U]fbg`bi f`Yhk U`%\$`\_a `j ca`K \]hY`F cW\_`DYU\_`YbhZYfbh  
]ghž`a ØggYb`G]Y`Yhk U`&\$`A ]bi hYb`ZØf`X]Y`: U\fh`Y]bd`UbYb``8Ybb

i a 'ni a '5i g[ Ub[ gdi b\_h'XYg'K UbXYfk Y[ g'ni '[ Y`Ub[ Ybž'a ØggYb  
G]Y`X]Y`ghY]Y`i bX`\_i fj YbfY]WXY`@U\_Y`A cff]g`F cUX`\]bUi ZZU\fybž  
X]Y`X]fY\_h`Ub`XYf`7U]fbg`K YghYfb`5fhYf]U`F cUX`[ Y[ YbØVYf`j cb  
6f]a ga YUX`Y[ h"

GcVU`X`G]Y`X]Y`@U\_Y`A cff]g`GYfj ]W`F cUX`YffY]W`h`\UVYbž'a ØggYb  
G]Y`Yhk U`%\$`?`]ca YhYf`k Y]hYf`VYf[ Ui Z`ZU\fyb" G]Y`\_ØbbYb`X]Y  
9bhZYfbi b[ `ØVYfk UWXYbž`]bXYa`G]Y`X]Y  
9bhZYfbi b[ ga Uf\_]Yfi b[ Yb`Ub`XYb`k Y]» Yb`A Uf\_]Yfi b[ gdZcghYb  
Ua`GhfU» YbfUbX`ØVYfdfØZYb"

K Ybb`G]Y`ni`XYf`GhYW\_bUXY`i bhYb`bUj ][ ]Yfybž`YffY]WXYb`G]Y  
gW`Y]Y» `]WXY]b`dUUf`[ YfÅi a hYž`[ fUgVYk UW`gYbY`6Yfy]WXY`Ua  
GhfU» YbfUbXž`Ui Z`XYbYb`G]Y`≠f`5i hc`dUf`\_Yb`\_ØbbYb"8Yf  
5i g[ Ub[ gdi b\_h'XYg'K \]hY`F cW`!K UbXYfk Y[ g`VY[ ]bbh`Ub`Y]bYa  
[ fc» Yb`A YhU`hc`f`Ui Z`XYf`b`\_Yb`GhfU» YbgY]hYž`X]fY\_h`[ Y[ YbØVYf  
XYf`[ fUgVYk UW`gYbYb`@]W`hi b[ `f`\_i fn`bUW`XYf`- ž) !?A!  
A Uf\_]Yfi b[ ě"

8]Y` : U\fh`X]Y`@U\_Y`A cff]g`F cUX`\]bUi Z`XUi Yfhi b[ YŽA`f`%)  
A ]bi hYb`i bX`VY]b`U`hYh`Y]b`dUUf`cdh]cbU`Y`5i gg]W`hgd`i b\_h`Y`Ui Z  
XYa`K Y[ "9]bYg`XUj`cb`]gh`Y]b`bYi`fYbcj ]YfhYf`7Ua`dVY`g  
@cc`\_ci h ž`XYf`7U]fbg`ØVYfV`]W`hž`UVYf`b]W`h`a ]h`XYb`5i gg]W`hYb  
Ua`K \]hY`F cW`\_@cc`\_ci h`\_cb`\_i ff]Yfh"

9g`]gh`Ui W`k ]W`h[ `ni`VYUW`hYbž`XUgg`X]YgY`B`YVYbghfU» Y`Y]bY  
VY`YVhY`HfU]b]b[ gghfYW`Y`ZØf`F UXZU\fyf`]gh`K ]f`Z` \fyb`Ub[ Y`j`cf  
GcbbYbUi Z[ Ub[ ` \]Yf\Yf`i bX`a`i gghYb`a`]bXYghYbg`Y]bYa  
8i hnYbX`F UXZU\fyfb`D`Uhn`a` UWXYb"8Yb`\_Yb`G]Y`XUfUb`i bX  
UW`hYb`G]Y`Ui Z`?i fj Yb"

; cc[ `Y`A Udg`D]b.`K \]hY`F cW`\_@cc`\_ci h`HfU]`YUX

A UWXYb`G]Y`b]W`h`XYb` : Y\`Yfž`X]YgYb`5VgW`b]h`ni`ØVYfZ]Y[ Yb  
i bX`g]W`Ui Z; cc[ `Y`ni`j`Yf`UggYbž`i a`ni`a`K \]hY`F cW`  
@cc`\_ci h`!D]b`ni`[ Y`Ub[ Yb"8UXi`fW`k ]fX`j`Yfgi`W`hž`G]Y`ni`a  
Y][ Yb`h]WXYb`5i gg]W`hgd`i b\_h`ni`ZØ\fybž`b]W`h`ni`a  
5i g[ Ub[ gdi b\_h'XYf`K UbXYfi b[ "

# K \]hY`F cW\_!K UbXYfi b[ `7U]fbg

K UbXYfghfYW\_Y.)`\_a`fFØW\_\_Y\`f`Ui ZXYa gY`VYb`K Y[ Ł  
8Ui Yf. `%ž) !&`Ghi bXYb  
<Ø\Yba YhYf.` %)`<Ø\Yba YhYf`p<Ø\Y`XYg`K Y]»Yb` : Y`gYbg.  
)%\$`A`5A G@  
GWk ]Yf][ \_Y]hg[ fUX.`A ]hY`

8]Y`K \]hY`F cW\_!K UbXYfi b[ `]gh`Y]b)`\_a`Ub[ Yf`<]b`!`i bX  
FØW\_k Y[ `]b`XYf`@Ua V`F Ub[ Yž`X]fY`\_h`c`VYf`U`V`j`cb`7U]fbg`8]YgY  
GhfYW\_Y`XUi Yfh`i b[ YZ\`f`%ž) `Ghi bXYb`ZØf`X]Y`FØW\_ZU\fhž`k Ybb`G]Y  
Y]b`Ubgh`ÅbX][ Yg`HYa`dc`VY]VY`U`hYb`

8]Y`GhfYW\_Y`VY[ ]bb`h`U`g`VfY]hY`GhfU»Y`a`]h`5`f`UXUbhf]YVž`VYj`cf`g]Y  
]b`Y]b`Yb`X]W`hYb`K`U`X`a`]h`6`Ui`a`k`i`fn`Y`b`i`b`X`i`b`Y`V`Y`b`Ya`6`c`X`Y`b  
i`b`h`Y`f`X`Y`b` : Ø»Yb`Ø`V`Y`f[ Y`h`8`Y`f`K` \]hY`F cW\_`K`U`\_]`gh`i`b`Y]b][ Yb  
5VgW`b]hYb`ghY]ž`]b`g`V`Y`g`c`b`X`Y`f`Y`X`Y`f`Y`h`h`Y`5`V`g`h]Y[ `ni`a`K` \]hY  
F cW\_`@cc`\_ci`h`9`g[ ]Vh`Y`X`c`W`\_Y]bY`h`Y`W`b]gW`gW`k ]Yf][ Yb  
5VgW`b]hY`i`b`X`Y`X`Y`f`a`]h`Y]b`Y`f[ i`h`Y`b`?`c`b`X]h]c`b`\_`U`b`b`X]Y`g`Y  
K UbXYfi b[ `[ Yb]Y»Yb`  
U`h1` K` <`#`9`F`C`7?`K`5`B`8`9`F`I`B;`7`5`#`B`G`2`

J`9`F`6`#`8`I`B;` `] Ub`9] Ub`g`K`U`\_ž`K`U`X`X`Y`V`U`D`Y`U`\_/`6`c]V`c]`D`Y`U`\_`

## 9]b[ Ub[ ghcf`Ui g`A YhU``ni`a`Dm`c`b

8 Ug`VfY]hY`GhU`\`hcf`a`Uf\_]Yfh`XYb`6Y[ ]bb`XYf`K` \]hY`F cW\_!  
K UbXYfi b[ "`8Yf`YfghY`5VgW`b]h]gh`Z`U`W`i`b`X`h`U`i`W`h`g`W`b`Y``Ua  
YfghYb`Dm`c`b`Ui`Z`k`c`G]Y`Z`U`gh`i`a`%,`\$`;`f`U`X`k`Y`b`X`Y`b`a`Ø`gg`Y`b`ž`i`a  
Ui`Z`X`Y`f`G`h`f`Y`W`\_Y`b`U`W`f`Y`W`h`g`k`Y]h`Y`f`ni`[ Y`Y`b`

U`h1` K`9⇒`9`F` :`9`@`G`9`B`G`D`I`F`?`C`D;`2`G`h`U`h`c`f``]b`\_g`a`U`f`\_]Y`f`h`X`Y`b  
G`h`U`f`h`

U`h1` DM@CB`5A`K` <`#`9`F`C`7?`7`5`#`B`G`2;`Y`Y`b`G]Y`Ua`Dm`c`b  
b`U`W`f`Y`W`h`g`

8]Y`g`Y`G`h`f`Y`W`\_Y`]`gh`Y]b`Y`5`f`UX`!`Ni`Z`U`h`f`h`g`h`f`U»Y`ni`a` :`Y`f`b`a`Y`X`Y`h`i`f`a  
i`b`X`X`U`Y`f`g`Y`f`V`f`Y]h`i`b`X`Y]W`h`ni`V`Y`Z`U`f`Y`b``8]Y`g`Y`f`5`V`g`W`b]h]gh  
Y`X`c`W`\_Ui`W`n]Ya`]W`ghY]ž`U`g`c`g`Y]Y`b`G]Y`V`Y`f`Y]hž`Y`h`k`U`g`]b`g  
G`W`k`]h`Y`b`ni`[ Y`f`U`h`Y`b`

U`h1 K < #9`FC 7?`K 5B89FI B; `75#BG 2(K 8!  
Ni [ Ub[ gUVgWb]hX`Yg`K \]hY`F cW`!K UbXYfk Y[ g  
BUW`Y]bYf`\_i fnYb`6Y]bj YfvfYbbi b[ `\_ca a Yb`G]Y`ni `Y]bYa  
UbXYfYb`Dm`cb`i bX`Y]bYa `Y]b[ Yn`Ai bhYb  
?ca a i b[\_Uh]cbggghUbXcfh`G]Y`a ØggYb`X]YgY`Ui ZXYa`K Y[ `bUW  
fYW`hg`i a [ Y\Yb`" <]bhYf`XYa `i a n`Ai bhYb`; YV`Ai XY`VY[ ]bbh`XYf  
Y][ Ybh`]WY`K \]hY`F cW`K UbXYfk Y[ ž`XYf`gcZcfh`]b`XYb`X]W`hYb  
FY[ Ybk U`X`Y]bXf]b[ h"  
U`h1 K < #9`FC 7?`K 5B89FK 9; 69G7<F 9#6I B; žD: 9@9F`5I :  
89F`GHF 97?9 2; Y\Yb`G]Y`fYW`hg`i a `XYb`NUi b`Yfi a

### K \]hY`F cW`\_6i gW`k UbXYfk Y[

GcVU`X`G]Y`X]Y`Ni ZU`fhggghU»Y`j Yf`UggYb`UVYbž`VYZ]bXYb`G]Y`g]W  
Ui ZXYa`gW`ÖbghYb`HY]`XYf`K UbXYfi b[ `Xi fW`XYb`K U`X`"8]YgY  
GhfYW`Y`]gh`UbXgW`UZh]W`fY]nj c`ž`XU`g]Y`Ui Zi bYVYbYa`6cXYb  
UVghY][ hž`XYf`bUW`ghUf`Yb`FY[ YbZ`Yb`a UhgW][ `i bX`fi hgW][  
k YfXYb`\_Ubb"

#`XYb`6`Ai a Yb`VYZ]bXYb`g]W`cfUb[ YZUfVYbY  
8fY]YW`ga Uf\_]Yfi b[ Yb`i bX`ZUfV][ Y`6`AbXYfž`X]Y`XYb`K Y[ `ni a  
5i gg]W`hgdi b\_h`a Uf\_]YfYb"

BUW`Y`hk U`%) `V]g`&\$`A ]bi hYb`YffY]W`Yb`G]Y`Y]bYb`\_`Y]bYb  
5i gg]W`hgdi b\_h`\_i fn`j cf`Y]bYf`; UVY`i b[ "`K Y]hYf`[ Y`h`Yg`ni a  
`Y`h`h`Yb`5Vgh]Y[ `Ui ZXYa`K \]hY`F cW`K UbXYfk Y[ `ni a  
5i gg]W`hgdi b\_hž`XYf`Ui W`U`g`K \]hY`F cW`DYU`\_`VY`\_Ubbh`]gh`  
U`h1 K \]hY`F cW`K UbXYfk Y[ `7U]fbg 2BY`a Yb`G]Y`Ua  
JYfa Yggi b[ gdi b\_h`XYb`]b`\_Yb`K Y[

### 5Vgh]Y[ `ni a `K \]hY`F cW`\_@cc`\_ci h`f]b`\_Yf`K Y[ Ł

9g]gh`k ]W`h][ ž`XYb`]b`\_Ybž`gW`a U`YfYb`DZUX`ni `bY`a Ybž`i a `X]Y  
) \$`A YhYf`ni a `5i gg]W`hgdi b\_h`UVni ghY][ Yb`"8]YgYg`Y`h`h`Y`GhØW`  
]gh`n]Ya `]W`ghY]ž`UVYf`Yg`[ ]Vh`j ]Y`Y`6`Ai a Y`i bX`K i fn`bž`Ub  
XYbYb`G]Y`g]W`Z`Ygh`U`h`Yb`\_ÖbbYbž`k Ybb`G]Y`g]W`Ui ZXYb`K Y[  
bUW`i bhYb`a UW`Yb`  
U`h1 GhY]Yf`5Vgh]Y[ `ni a `K \]hY`F cW`\_@cc`\_ci h 2 GhY]Yf`Y`h`h`Yf`

5VgWb]h'ni a 'K \]hY'FcW\_@cc\_ci h  
8Yf'fYWXhY'K Y[ 'Ub'XYf'; UVY'i b[ 'Z0\fh'k Y]hYf'gY\ f'ghY]'V]g'ni  
XYb'K UggYfh0fa Yb'ja '6Ybh'Ym'DUf\_"'9g]gh'Ui W' a 0[ 'W'z'Ui Z  
X]YgYf'GhfYW\_Y'ni a 'K \]hY'FcW\_@cc\_ci h'ni 'k UbXYfbz'j]bXYa 'a Ub  
Ui ZXYf'FcVYfhg'FcUX'j cf'XYf'Gh'"HYfYgU'g'GW'cc''\cW'Z\fh"  
8]YgY'Fc'ci hY']gh'YXcW'j ]Y'ghY]'Yf'i bX'k Yb][ Yf'VY[ Ub[ Yb"

J 9F 6I B 8 9B. 'A CI BH'K < #I: =9@8 'K 5B 8 9FI B;

9d]gWY'5i gV`]W\_Y'VY]'K \]hY'FcW\_@cc\_ci h  
7U]fbg

GcVU'X'G]Y'Ui g'XYf'6Ui a [ fYbnY'Ui gVfYWX'Yb'z'k ]fX'ÀbYb'\_'Ufz  
k c\Yf'X]YgYf': Y'gYb'gY]bYb'BUa Yb'\Uh'"G]Y'k YfXYb'Ui W  
j YfghY\Yb'z'k Ufi a 'Yf'U'g'Y]bYf'XYf'VYghYb'5i gg]W'hgdi b\_hY']b  
7U]fbg'VY\_Ubbh]gh"

8]Y'5i gg]W'hYfghfYW\_h'g]W'0VYf'%,\$'; fUX'j cb'7U]fbg'V]g'ni f  
K U'g\ g'DmfUa ]X'i bX'XYf'; ]'Y]g'F Ub[ Y"; 'Y]W'XUfi bhYf'\UVYb  
G]Y'Y]bYb'dYfZY\_hYb'6`]W\_'Ui Z'X]Y'J cfcfhYz'X]Y'g]W'g0X`]W'j cb  
7U]fbg'YfghfYW\_Yb'z'i bX'Yhk Ug'k Y]hYf'XfUi » Yb'\UVYb'G]Y'Y]bYb  
i bi bhYfVfcW'YbYb'6`]W\_'Ui Z'XUg'[ YgUa hY'Hf]b]hmi'è'Yh"

K ]f'g]bX'j cf'GcbbYbUi Z[ Ub[ 'j cb'7U]fbg'ni a 'K \]hY'FcW\_@cc\_ci h  
Ui Z[ YVfcW'Yb"8 Ug'\Uh'g]W'Ui Z'YXYb': U''[ Y'c\bh'z'XU'k ]f'a ]h  
Y]bYf'VYY]bXfi W\_YbXYb'@]W'hg\ck'j Yfk 0\bh'k i fXYb'z'U'g'[ c'XYbY  
A cf[ YbghfU\Yb'X]Y'MJffUVU\!6Yf[ Y'Xi fW'XfUb[ Yb'z'i a 'XUg'HU'  
i bX'X]Y'ZYfbYb'6Yf[ \_YhhYb'ni 'VY'Yi W'hYb"

U'h1 6@=7? 'J CA 'K < #9'FC 7? '@CC?CI H'75#BG 2

U'h1 5BG=7 <H'J CA 'K < #9'FC 7? 'D95? '75#BG 2

U'h1 K 5@G< G'DMF 5A =89'J CB 'K < #9'FC 7? '75#BG 2

U'h1 M5FF 565<'F 9; 9BK C@? 9B'J CA 'K < #9'FC 7? '@CC?CI H 2

J 9F 6I B 8 9B.; ; @57 =9F'FC 7? '@CC?CI H'K 5B 8 9FB'75#BG

; DL!?'UfhYb!'i bX'HfUW\_XUhYb

I bhYb` \ UVY` jW` Y` ]bY` ; DL!8 UhY` ]Y` b[ YZØ[ hž` X]Y` ]W` `a` ]h` a` Y` ]bYf`  
; Ufa` ]b` !I` \ f` Ui` Z[ YnY` ]W` bYh` \ UVY` "G]Y` \_` ÒbbYb` `X]Y` `Zc` `[ YbXY` `8 UhY` ]  
\ Yfi` bhYf` UXyb` ž` k` Ybb` `G]Y` `g]Y` `Ui` `Z` `Δ` fY` `Y` ] [ YbY` ; DG!I` \ f` `cXYf` `Δ` f`  
HY` `Y` Zcb` \ cW` `UXYb` `a` `ÒW` hYb` " : Øf` `X]Y` gY` `5i` gg]W` hgk` UbXYfi` b[  
k` ØfXY` ]W` `Y` XcW` `j` cfgW` `U[ Ybž` `g]W` `Y` ]b` ZUW` `Ub` `X]Y` `cV` ] [ Yb` `6` ÅbXYf`  
i` bX` `≠` Zcfa` Uh]cbYb` `ni` `U` hYb` "

; DL!8 UhY` ] . < Yfi` bhYf` UXyb`

A Y]b` GhfUj` U` `6Ygi` W`

H]d dg` ZØf` `X]Y` `K` \ ]hY` `F` cW` `K` UbXYfi` b[ `

- 6Y[ ]bbYb` `G]Y` `ZfØ` \ `ZØf` `X]Y` `VYghY` `5i` gg]W` h`
- 6f]b[ Yb` `G]Y` `8YYh` `a` ]h` f` NYW` `Yb` `i` bX` `6` `i` hY[ Y` ` \_` ÒbbYb` `Ui` `Z`  
X]Y` gYf` GhfY` W` `Y` `GW` `ÅX` `]b[ Y` `gY` ]b` Ł`
- 6f]b[ Yb` `G]Y` [ Ybi` [ `K` UggYf` `ZØf` `&` Ghi` bXYb` `ni` ` :` i` »` `a` ]h`
- GWfYYbg` \ ch` cXYf` `@Y` gYnY` ]W` Yb` `X]Y` gYg` `6` `c[ gž` `XU` XYf`  
9a` dZUb[ `Ub` `XYf` `@U` `Y` `A` cff]g` `F` cUX` `ØW` `Yb` \ UZh` ]gh`
- <U` hYb` `G]Y` `5VghUbX` `j` cb` `XYf` `?` UbhY` `Ua` `K` \ ]hY` `F` cW` `DYU` `ž`  
Yg` ]gh` Y` ]b` ghY` ]Yf` `5V` \ Ub[ `i` bX` `Ub` b` `fi` hgW` ] [ `gY` ]b`

`U` h1` 5BG` =7` <` H` J` CA` `K` <` #9` `F` C` 7?` `D95?` `75` ≠` BG` 2`

K` Y]hYfY` `K` UbXYfi` b[ Yb` `i` bX`

5VYb` hYi` YfUhhfU` \_h]cbYb` `]b` `7U]fbg`

≠W` \ cZYž` `XUgg` `X]Y` gY` `?` i` fnUb` `Y]hi` b[ `ni` a` `K` UbXYfb` `Ui` ZXYf` `K` \ ]hY`  
F` cW` `!` K` UbXYfi` b[ `]b` `7U]fbg` `VY` ] `XYf` `D` `Ubi` b[ `Δ` fYf` `F` Y]gY` ` \` ] `ZfY` ]W`  
k` Uf` `K` Ybb` `≠` bYb` `X]Y` gYf` `6` `c[ VY]hfU[ ` [ YZU` `Yb` \ Uhž` `gY` \ Yb` `G]Y` `g]W`  
XcW` `Y]b] [ Y` `UbXYfY` `≠` Y` Yb` `]b` XYf` `@]ghY` `XYf` `5b` `Y]hi` b[ Yb` `i` bhYb` `Ub` "

5bgcbghYb` `]gh` X]Y` gYf` `A` Y[ U!6Y]hfU[ `ni` `XYb` `VYghYb` `5` \_h] ]h` ÅhYb` `]b`  
7U]fbg` `cXYf` `X]Y` gYf` : Ø` \ fYf` `ni` `XYb` `VYghYb` `K` UbXYfk` Y[ Yb` `]b` `7U]fbg`  
Y]b` hc` ``Yf` `5i` g[ Ub[ gdi` b` \_h` "

A` 9` ≠` B` 9` ?` 5A` 9F` 5` `I` B` 8` :` C` HC` 5I` GF` ,` GHI` B` ;` `

- Gd]Y[ Y`cgY? Ua YfU. '7Ubc b'F )
- 8fc\by. '8 ≠A Uj ]Wdfc ' &
- ' \* \$!; fUX!5Wh]cb! ? Ua YfU. ' ðghU' \* \$ 'C bY 'L &
- @UbXgW\UZhgcvY\_hj] . '7Ubc b'F: '%)! ' ) 'a a 'Z#& ", @
- 5`fci bX!CVY\_hj] . '7Ubc b'F: '&( %\$) 'a a 'Z# @
- HY`YcVY\_hj] . '7Ubc b'F: '%\$ \$ ) \$ \$ 'a a 'Z#Z#( ž) +ž% '@
- @Ub[ Y '5\_h]cbgghUb[ Y. ' ðghU' \* \$ ' ðj ]g]V`Y`Dc`Y`fb i ``YhH]a Ył
- @UbXgW\UZhg`]bgYbZ]`hYf. '< c mU '7 ]fW `Uf`Dc`Uf]nYf
- ? Ua YfUfi W\_gUW\_ . : !Ghcd`H]`cdU
- @]YV`]b [ gZhcni VY\Öf. 'DYU\_ '8Yg][ b '7Udhi fY '7`]d

9]bY`@]ghY`a Y]bYf`Ya dZc\`YbYb` : chcUi gfØghi b[ `fY]bgW\`]Y»`]W  
 k Ug`]W\`VYbi hnY`i bX`k Ufi a ŁZ]bXYgh`Xi` ]b`a Y]bYa` '@Y]hZUXYb`ZØf  
 ? Ua YfUUi gfØghi b[ `ZØf`X]Y`F Y]gY"

K Ybb`G]Y`Y]bYg`XYf` : chc g`Ui Z`X]YgYf`K YVg]hY`j Yfk YbXYb  
 a ÖW`hYbž`VYgi W\Yb`G]Y`V]hY`a Y]bY`@]nYbn]Yfi b[ ggY]hYž`i a  
 \YfUi gni Z]bXYbž`k ]Y" ðW`j Yf`Ui ZY`Ui W`dfcZYgg]cbY`Y  
 ?i bghXfi W\_Yž`VYgi W\Yb`G]Y`a Y]bYb`Df]bh`GhcfY`cXYf`\_cbhU\_h]YfYb  
 G]Y`a ]W`X]fY\_hZØf`Nc``UVnØ[ Y]j cb`6]`XYfb`Ui Z`K Y`GYY`\_HfUj Y`"  
 U`h1 K 9-ĠG9 : 9@G9BK 5B89FI B; ` 2

### 5i Z`D]b hYfYgh3

K Ufi a `b]W\h`X]YgYb` : Ø\fyf`ni f`K \]hY`F cW`!K UbXYfi b[ `]b`7U]fbg  
 ZØf`gdÅhYf`Ui Z`YVYb3`K Ybb`G]Y`K Y`GYY`\_HfUj Y``Ui Z`D]b hYfYgh  
 Zc`[ Ybž`V`Y]VYb`G]Y`a ]h`U``XYb`bYi Yb`F Y]gYZØ\fyfb`i bX`6`c[ g`Ui Z  
 XYa`@]i ZYbXYb"

D-B`9G : C@`9`A ₣

"

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY