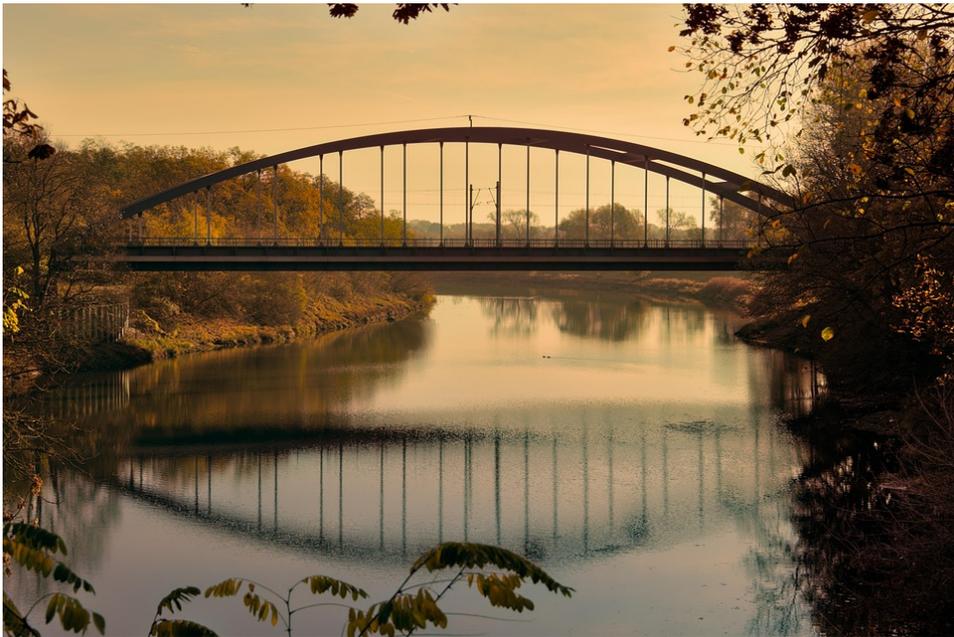


NUi VYf\ UZhY 'C XYf!GdfYY. '9bhXYW_Ybž
; Yb]Y» Yb 'i bX '9f`YVYb °

9bhXYW_Yb`G]Y`X]Y`GW Òb\Y]h`XYf`C XYf!GdfYY. `a U`Yf]gWY
@UbXgW UZhYbž`\]ghcf]gWY`6i f[Ybž`5_h]j]hÀhYb`Ua `K UggYf
i bX`_i `]bUf]gWY`<][\`][\hg`k UfhYb`Ui ZG]Y`



K]``ca a Yb`]b`XYf`ZUgn]b]YfYbXYb`K Y`h`XYf`C XYf!GdfYY!F Y[]cbž
Y]bYa `j YfghYW_hYb`ċ k Y`]a `<YfnYb`8Yi hgW`UbXgž`XUg`bi f
XUfUi Zk UfhYhž`j cb`≠bYb`YbhXYW_h`ini `k YfXYb`<]Yfž`k c`g]W
gUbZhY`<Ø[Y`i bX`[`]hnYfbXY`K UggYfZÀWYb`\Ufa cb]gW
j YfY]bYbž`Yf`YVYb`G]Y`Y]bY`F Y]gYž`X]Y`gck c`\`X]Y`GY`Y`ghfY]WY`h
U`g`Ui W`XYb`9bhXYW_Yf[Y]gh`k YW_h`C V`G]Y`Ui Z`XYf`Gi W`Y`bUW
\]ghcf]gWYb`GW`ÀhnYb`g]bXž`X]Y`; YgW]W`hYb`j cb`j Yf[Ub[YbYb
NY]hYb`Yfn`À`Ybž`cXYf`Y]bZUW`bi f`X]Y`UhYa VYfUi VYbXY`BUhi f
[Yb]Y» Yb`a ÒW`hYb` `C XYf!GdfYY`\Uh`ZØf`YXYb`Yhk Ug`ni `V]YhYb`

≠`X]YgYa `5fh]_Y`bY\`a Yb`k]f`G]Y`a]h`Ui ZY]bY
UVk YW`g`i b[gfY]WY`9bhXYW_i b[gfY]gYž`X]Y`G]Y`Xi fW`X]Y
a U`Yf]gWY`@UbXgW UZh`ZØ\`fh`i bX`≠bYb`X]Y`j]Y`Yb`: UW`hhYb`X]YgYf

WUfa UbhYb`F Y []cb`bÅ\YfVf]b[h"@UggYb`G]Y`g]W`j cb`]a`dcgUbhYb
6i f[Yb`i bX`GW`ÒggYfb`j YfnUi VYfbž`hUi WXYb`G]Y`Y]b`]b`X]Y
j]Y`Z`h][Y`K UggYfk Y`h`ZØf`gdUbbYbXY`5_h]j]h`hYbž`i bX`Yb`hXYW_Yb
G]Y`X]Y`VYghYb`_i`]bUf]gWXYb`<][\`][\hgž`X]Y`c`_U`Y`?`Ògh]W`_Y]hYb
ni`V]YhYb`\UVYb`"5_h]j i f`Ui VYf`_ca`a`Yb`YVYb`gc`Ui`Z`\fY`?`cghYbž
XYbb`X]Y`F Y []cb`V]YhYh`Y]bY` : Ø`Y`Ub`K`UbXYf!`i bX`F`UXk`Y [Yb`ZØf
YXYg` :]hbYgg`Yj`Y`"

I bX`XUg`6YghY`XUfUb`3`K`]f`j`YffU`hYb` Æ`bYb`Y]b][Y` ;` Y`Y]a` h]ddgž
X]Y` Æ`fYb`5i`ZYbh`U`h`i`bj`Yf[Ygg`]W`a`UWXYb`k`YfXYb`"5`gc`d`UW_Yb
G]Y` Æ`fY`?`c`ZYfž`gW`b`UddYb`G]Y`g]W` Æ`fY`?`Ua`YfU`i`bX`UggYb`G]Y
i`bg`[`Ya`Y]bgUa`X]Y`GW`Òb`Y]h`XYf`C`XYf!`GdfYY`Yf`_i`bXYb`°

9bhXYW`_i`b[gfY]gY`X`i`fW`X]Y`a`U`Yf]gW`Y
@UbXgW`UZh`XYf`C`XYf!`GdfYY

8]Y`F Y []cb`C`XYf!`GdfYYž`bi`f`Y]bY`_i`fnY`5i`hcZU`fh]j`cb`6Yf`]b
YbhZYfbhž`]gh`Y]b`j`YfVcf[YbYg`đ`k`Y`ž`XUg`a`]h]gY]bYf
UhYa`VYfUi`VYbXYb`@UbXgW`UZh`VY[Y]ghYfh`";`YdfÀ[hij`cb`gUbZhYb
<Ø[Y`bž`YbX`cgYb`K`À`XYfb`i`bX`[]`hnYfbXYb`GYb`V]YhYh`X]YgY
;`Y[Yb`X`Y]bY`dYfZY`_hY`?`i`]ggY`ZØf`BUhi`fZfYi`bXY`i`bX
9f`c`i`b[ggi`WXYbXY`"8]Y`i`bVYfØ`fhY`BUhi`f`À`Xh`ni`Y]bYf
9bhXYW`_i`b[gfY]gY`Y]bž`X]Y`gck`c`\`YbhgdUbbYbX`U`g`Ui`W
]bgd]f]YfYbX`]gh"

8]Y`@UbXgW`UZh`k`]fX`Xca`]b]YfYbX`j`cb`XYf`C`XYfž`X]Y`X]Y
bUhØf`]W`Y` ;`fYbnY`nk`]gWXYb`8Yi`hgW`UbX`i`bX`Dc`Yb`V]`XYh`"8]Y
nU`\fY]WXYb`BYVYbZØggY`i`bX`GYb`g]bX`dYfZY`_hY`C`fhYž`i`a`X]Y
BUhi`f`]b`]\fYf`j`c`Yb`DfUW`h`ni` [Yb]Y»Yb`"6YgcbXYfg`]a` :`fØ`]b[
i`bX`Gca`a`Yf`YfV`Ø`h`X]Y`i`a` [YVi`b[]`]b`gUhhYb` :`UfVYb`i`bX`V]YhYh
Y]bY`J]Y`nU`\`j`cb`A`Ò[]`W`_Y]hYbž`X]Y`GW`Òb`Y]h`XYf`BUhi`f`ni
Yf`YVYb`"

8]Y`UVk`YW`g`i`b[gfY]W`Y` :`cfUi`bX` :`Ui`bU`XYf`F Y []cb`n]Y`h`b]W`h
bi`f`K`UbXYfYf`i`bX`F`UXZU`\fYf`Ubž`gcbXYfb`Ui`W`nU`\fY]W`Y
J`c[Y`UfhYbž`X]Y`]b`XYb`k`Y]hYb` :`Yi`W`h[YV]YhYb`i`bX`Ub`XYb`i`ZYfb
XYg`C`XYf!`GdfYY!`?`UbU`g`b]ghYb`" Æ`XYb`BUhi`fgW`i`hn[YV]YhYb`k`]Y
XYa`GW`k`]Y`c`W`gY`Y`c`XYf`XYf`BYi`Yb` ;`fc»Y`K`Y`Y`_Ubb`a`Ub

cZhj YfgW]YXYbY`J Ò[Y`VYcVUW hYbž`X]Y`\]Yf`j Yfk Y]Yb"

9]b`VYgcbXYfg`ZUgn]b]YfYbXYg`A Yf_a U`XYf`F Y[]cb`]gh`XYf`C XYf!
GdfYY!` UbU`ž`XYf`g]W`Xi fW`X]Y`a U`Yf]gW`Y`@UbXgW`UZh
gW`Àb[Y`h`8 Yf`? UbU`]gh`b]W`h`bi f`VY]`K UggYfgdcfhYfb`VY`]YVhž
gcbXYfb`Ui W`ZØf`fca Ubh]gW`Y`6cchgZU`fhYb`]XYU`"9]b
YbhgdUbbhYf`HU[`Ui Z`XYa`K UggYfž`i a [YVYb`j cb`XYf`fi `][Yb
@UbXgW`UZhž`]gh`Y]b`9f`YVb]gž`XUg`a Ub`g]W`b]W`h`Ybh[Y`Yb`UggYb
gc`hY"

8]Y`nU`\fY]W`Yb`GYbž`k]Y`XYf`GW`Ufa ØhnY`gYY`i bX`XYf`
; f]YVb]hngYYž`g]bX`]XYU`Y`C fhY`ZØf`j YfgW]YXYbghY
: fY]nY]hU`_h]]h`hYb`"<]Yf`_Ubb`a Ub`gW`k]a`a Ybž`gY[Y`b`cXYf
Y]bZUW`Ua`l ZYf`YbhgdUbbYb`i bX`X]Y`B Uhi f`[Yb]Y»Yb`8 Ug
[`]hnYfbXY`K UggYf`gck]Y`X]Y`Ub[fYbnYbXYb`K `À`XYf`gW`UZZYb`Y]bY
5ha`cgd`ÀfY`XYf`Fi`Y`i bX`5V[YgW]YXYb`Y]hž`X]Y`X]Y`GY`Y
VUi`a`Y`b`Àggh"

8]Y`F Y[]cb`]gh`Ui W`Xi fW`]`fY`W`Ufa UbhYb`_`Y]bYb`8 ÒfZYf
VY`_Ubbhž`X]Y`a]h`]fYb`hfUX]h]cbY`Yb`i: UW`k Yf`_`Ài`gYfb`i bX
]Xm`]gW`Yb`i; `ÀfhYb`Y]bY`F Y]gY`k Yfh`g]bX`"9]b`6Ygi W`]b`C fhYb`k]Y`
: fUb`_Zi`fh`fC`XYf`È`cXYf`6YYg`_c`k`V]YhYh`X]Y`A Ò[`]W`_Y]hž`X]Y
`c`_U`Y`?i`hi`f`ni`Yf`YVYb`i bX`fY[]cbU`Y`GdYn]U`]h`hYb`ni
dfcV]YfYb`"8]Y`Yfn`]W`Y`; Ughž`fYi bXgW`UZh`XYf`6Yk`c`bYf`gcf[h
XUZØfž`XUgg`a Ub`g]W`gcZcfh`k]`_ca`a`Yb`ZØ`h"

I`a`X]Y`GW`Òb`Y]h`XYf`B Uhi`f`j`c`gh`ÀbX][`ni`Yf`YVYbž`[]Vh`Yg`Y]b
[i`h`Ui`g[YVUi`hYg`B`Yhn`j`cb`K`UbXYf!`i`bX`F`UXk`Y[Yb`"Ni`a`6Y]gd]Y`
XYf`; fYYbk`Um`C`XYf!GdfYYž`XYf`X]Y`6Ygi W`Yf`Ui`Z[i`h`a`Uf_]YfhY
F`ci`hYb`Xi`fW`X]Y`UVk`YW`g`i`b[gfY]W`Y`@UbXgW`UZh`ZØ`fh`C`V
[Ya`Øh]W`Y`GdUn]Yf[`Àb[Y`cXYf`Ubgdfi`W`gj`c`YfY`i: U`ffUXh`ci`fYb`
`Yf`Z]bXYh`YXYf`XYb`dUggYbXYb`K`Y[`ZØf`gY]bY`6YXØfZb]ggY"

F Y[]cbU`Y`J YfUbghU`hi`b[Yb`i`bX`i: YghY`k]Y`X]Y`C`XYf!GdfYY!GYY!
HU[Y`V]YhYb`ni`VYgh]a`a`hYb`ž`Y`fYgnY]hYb`Y]bY`VYgcbXYfY
; Y`Y[Yb`Y]hž`X]Y`_i`hi`fY`Yb`i`bX`_i`]bUf]gW`Yb`<][`][`h`g`XYf
; Y[YbX`_YbbYbni`YfbYb`"8cW`Ui`W`UVgY]hg`X]YgYf`9j`Ybhg`[]Vh
Yg]a`a`Yf`bcW`j]Y`ni`YbhXYW`_Yb`"8]Y`W`Ufa`UbhYb`<cZ`ÀXYb`i`bX

A Āf_hY`UXYb`XUni`Y]bž`c_U`Y`DfcXi`_hY`ni`dfcV]YfYbž`k`Ā`fYbX
X]Y`BUhi`fk`UbXYfi`b[`Yb`]bZcfa`Uh]j`Y`9]bV`]W_Y`]b`X]Y`h]Yf!`i`bX
dZUbnYbFY]WXY`I`a`[`YVi`b[`V]YhYb"

⊖`XYf`FY[`]cb[`]Vh`Yg`Ui`W`Y]bY`J]Y`nU`j`cb`A`Ö[`]W`_Y]hYb`ZÖf
,`VYfbUW`hi`b[`Ybž`gY]`Yg`]b[`]Ya`Øh]W`Yb`DYbg]cbYbž`W`Ufa`UbhYb
6YX`UbX`6fYU`ZUghg`cXYf`a`cXYfbYb`<`chY`g"8]Y`5b[`YV`chY
fY]W`Yb`j`cb`Y]bZUW`Yb`I`bhYf`_Øb`ZhYb`V]g`\\]b`ni`i`I`i`f]ÖgYb
F`Ygc`fhg`Ua`K`UggYfž`gcXUgg`ZÖf`YXYb`;`Y`XVYi`hY`Yhk`Ug`XUVY`]gh"

8]Y`C`XYf!GdfYY!FY[`]cb`]gh`a`Y`f`U`g`bi`f`Y]b`5i`gZi`[`gn]Y`g]Y`]gh
Y]b`C`fhž`XYf`X]Y`<`YfnYb`XYf`6Ygi`W`Yf`Yfc`VYfh"9[`U`ž`c`V`a`Ub`X]Y
UhYa`VYfUi`VYbXY`@UbXgW`UZh`Yf_i`bXYb`c`XYf`Y]bZUW`bi`f
YbhgdUbbYb`a`ÖW`hYž`X]Y`a`U`Yf]gW`Y`GW`Öb`\\Y]h`X]YgYf`FY[`]cb
k`]fX`Y]bYb`V`Y]VYbXYb`9]bXfi`W`_`\\]bhYf`UggYb"K`Yf`g]W`Ui`ZX]YgY
9bhXYW_i`b[`gfY]gY`VY[`]Vhž`k`]fX`a`]hi`bj`Yf[`Ygg`]W`Yb`9f`YVb]ggYbž
Y]ba`U`][`Yb`5i`gV`]W`_Yb`i`bX`gW`Öb`Yb`9f]bbYfi`b[`Yb`VY`c`\\bh"

<]ghc`f]gW`Y`GW`ĀhnY.`6i`f[`Yb`i`bX`GW`_ÖggYf`
XYf`FY[`]cb

"8]Y`C`XYf!GdfYY!FY[`]cb`]gh`Y]b`k`U`f`Yg`DUfUX]Yg`ZÖf";`YgW`]W`hg!
i`bX`5fW`]hY`_hi`f]bhYfYgg]YfhY"⊖`X]YgYf`@UbXgW`UZh`Z]bXYb`g]W`
nU`fY]W`Y`6i`f[`Yb`i`bX`GW`_ÖggYfž`X]Y`fY]W`Ub`;`YgW`]W`hY`i`bX
;`YgW`]W`hYb`g]bX"⋈XYg`X]YgYf`6Ui`k`Yf`_Y`Yfn`Ā`h`j`cb
j`Yf[`Ub[`YbYb`NY]hYb`i`bX`V]YhYh`ZUgn]b]YfYbXY`9]bV`]W_Y`]b`X]Y
?i`hi`f`i`bX`XUg`@YVYb`XYf`A`YbgW`Ybž`X]Y`\\]Yf`Y]bgh`YVhYb"

GW`_cgg`BYi`\\UfXYbVYf[

"8Ug`df`ĀW`h][`Y`GW`_cgg`BYi`\\UfXYbVYf[`]gh`Y]b`\\YfUi`gfU[`YbXYg
6Y]gd]Y`ZÖf`_`Ugg]n]gh]gW`Y`5fW`]hY`_hi`f";`Y`Y[`Yb`]ba`]hYb`Y]bYf
k`Y]h`Āi`Z][`Yb`DUf`_`UbXgW`UZh`j`YfY]bh`XUg`GW`_cgg`_`]ghc`f]gW`Y
9`Y[`Ubn`a`]h`a`cXYfbYa`?i`bgh]bhYfYggY"9g`k`i`fXY`ja`%`"
⋈\\f`\\i`bXYfh`YfVUi`hi`bX`X]Ybh`\\Yi`hY`U`g`?i`hi`fnYbhfi`a`ž`XUg
fY[`Y`a`Ā»][`J`YfUbghU`hi`b[`Yb`i`bX`5i`gghY`i`b[`Yb`UbV]YhYh"

6Ygi`W`Yf`_ÖbbYb`X]Y`VYY]bXfi`W`_YbXYb`F`Āi`a`Y`VYg]W`h][`Ybž

XUfi bhYf`X]Y`k i bXYfgWÅÖbY`6]V`]ch\Y`_i bX`X]Y`nU\`fY]WÅ Yb
_i bghj`c` [YghU`hYhYb`GÅ`Y`"8Yf`Ub[Y`Y[hY`GWÅ`cggdUf`_V]YhYh
Y]bY`]XYU`Y`?i` `]ggY`ZØf`YbhgdUbbYbXY`GdUn]Yf[Åb[Y`"

8]Y`Nk UUfX][Y`6i f[

`K Y]hYfY`9W_Yb`XYf`FY []cb`g]bX`j cb`XYf`Nk UUfX][Y`6i f[
[YdfÅ[h`8]YgY`]a`%)`" `]X\`f\i bXYfhYff]WÅhYh`5b`U[Y`\Uh`g]WÅ`V]g
\Yi hY`U`g`VYa Yf`_Ybgk Yfh`[i hYf\U`hYb`"8]Y`U`hYb`A Ui Yfb
i a [YVYb`XYb`Y]bXfi W_gj`c`Yb`6i f[\cZ`Xf`Y]bYb`a U`Yf]gWÅ Yb
6`]W`_Ui ZX]Y`i a [YVYbXY`@JbXgWÅUZh`V]YhYh`"

9g`[]Vh`[YZØ\fhY`Hci fYbž`X]Y`X]Y`6Ygi WÅYf`Xi fWÅ`X]Y`; YgWÅ]WÅhY
XYf`6i f[`i bX`]\fY`VYXYi hYbXYb`6Yk c`bYf`ZØ\`fYb`"8Yf`5i Zgh]Y [
Ui ZX]Yb`6Yf[Zf]YX`VY`c`b`h`a`]hY]bYf`ZUbhUgh]gWÅ Yb`5i gg]WÅh`Ui Z
X]Y`I a [YVi b[`

GWÅ`cgg` : ØfghYbk U`XY

`9]b`k Y]hYfYg`UfWÅ]hY`_hc b]gWÅ Yg`<][\`][\h`]gh`XUg`GWÅ`cgg
: ØfghYbk U`XY`"I fgdfØb[`]WÅ`]a` `Gh`]`XYf`FYbU]ggUbWÅ`YfVUi hž
k i fXY`Yg`]a` `@Ui ZY`XYf`]X\`f\i bXYfhY`a` Y`fZUWÅ`i a [YghU`hYh`"8 Ug
GWÅ`cgg`X]YbH`Y`b]WÅh`bi f`U`g`K`c`b]h`ž`g`c`bXYfb`Ui WÅ`U`g
J Yfk U`hi b[gg]h`"

8]Y`5b`U[Yb`VY\YfVYf[Yb`\Yi hY`Y]b`A i gYi a ž`XUg`X]Y`; YgWÅ]WÅhY
XYf`GhUXh`i bX`XYf`I a [YVi b[`YVYbX][`k YfXYb`"Åggh`5i » YfXYa
Z]bXYb`\]Yf`c`Zh`_i` `hi fY`Y`J YfUbghU`hi b[Yb`ghUhhž`X]Y`gck`c`\`
9]b`Y]a`]gWÅ Y`U`g`Ui WÅ`Hci f]ghYb`Ubn]Y`Yb`"

; i h`< c`Yb`c`Y

`5i WÅ`XUg`; i h`< c`Yb`c`Yž`Y]bY`]a` dcgUbhY`; i hg`c`ZU`b`U[Yž`nYi [h
j`cb`XYf`UbXk`]fhgWÅUZh`]WÅ Yb`; YgWÅ]WÅhY`XYf`FY []cb`"8]Y`[fc» Yb
GhU`i b[Yb`i bX`K`c`b[YVÅi XY`k i fXYb`]a` %-`" `]X\`f\i bXYfhYfVUi h
i bX`V]YhYb`\Yi hY`D`Uhm`ZØf`5i gghY`i b[Yb`c`_U`Yf`?i bghi bX
< UbXk Yf`_`"

9]b'6Ygi Wk'j]b'X]YgYf'\]ghcf]gWkYb'GhÀhhY']gh'b]Wk'h'bi f'Y\ffY]Wk ž
gcbXYfb'Ui Wk'Y]bY'A Ò['Wk_Y]hž'X]Y'fY[]cbU'Y'< UbXk Yf_g_i bgh
\Ui hbU'\ni 'Yf'YVYb"

? i `hi fY`Y`9f`YVb]ggY`]b`XYb`6i f[Yb

`8]YgY'\]ghcf]gWkYb'GhÀhhYb'V]YhYb'b]Wk'h'bi f'Y]bYb'5bV`]W_
j Yf[Ub[YbYf'NY]hYbž'gcbXYfb'Ui Wk'j]Y'Y'A Ò['Wk_Y]hYb'ni f
≠hYfU_h]cb""8Ybb'j]Y'Y'6i f[Yb'i bX'GWk`ÒggYf'cf[Ub]g]YfYb
fY[Y'a Å»][.

- ?i bgh'i bX'< UbXk Yf_ga Åf_hY
- <]ghcf]gWkY': YghY
- ?cbnYfhY'i bX'H\YUhYfUi ZZØ\fi b[Yb
- : Ø\fi b[Yb'i bX'K cf_g\cdg

8]YgY'9j Ybhg'hfU[Yb'XUni 'VY]ž'X]Y' [YgWk]Wk'h]WkYb'<]bhYf[fØbXY
'YVYbX]['ni '\U'hYbž'i bX'V]YhYb'6Ygi WkYfb'X]Y'A Ò['Wk_Y]hž'gY'Vgh
HY]'XYf'; YgWk]Wk'hY'ni 'k YfXYb"

8]Y'9]bn][Ufh][_Y]h'YXYf'GhÀhhY

'K Ug'X]Y'6i f[Yb'i bX'GWk`ÒggYf'XYf'cXYf!GdfYY!F Y[]cb'gc
VYgcbXYfg'a UWk hž'gh'X]Y'J]Y'ZU'h'Ub'Gh]Yb'i bX'9dcWkYb""J cb
[ch]gWkYb'9Ya YbhYb'V]g'\]b'ni ' _Ugg]n]gh]gWkYb': UggUXYb' '\]Yf
Z]bXYh'YXYf'5fWk]hY_hi fZUb'gY]b'< YfnghØW_">'XYg'6Ui k Yf_
gd]Y[Y'h'X]Y'NY]h'k]XYfž']b'XYf'Yg'Yff]Wk'hY'h'k i fXYž'i bX'V]YhYh
Y]bn][Ufh][Y'9f'YVb]ggY'gck c\`Øf'; YgWk]Wk'hg]bhYfYgg]YfhY'U'g
Ui Wk'Øf': Ua]'Yb"

H]ddg'Øf'XYb'6Ygi Wk

'I a 'XUg'6YghY'Ui g'≠fYa '6Ygi Wk'XYf'\]ghcf]gWkYb'GWkÀhhY'XYf
F Y[]cb'\YfUi gni \c'Ybž'\UVYb'k]f'Y]b][Y'H]ddg'Øf'G]Y
ni gUa a Yb[YghY`h

- D`UbYb'G]Y'≠fY'6Yg]Wk'h][i b[Yb']a 'J cfUi g'i bX
]bZcfa]YfYb'G]Y'g]Wk'ØVYf'VYgcbXYfY'J YfUbghU`hi b[Yb"

- Bi hnYb`G]Y`X]Y` ; Y`Y[Yb\Y]hž`Ub`[YZØ\fhYb`Hci`fYb hY]`ni`bY\`a`Ybž`i`a`h]YZfY`9]bV`]W_Y`ni`Yf\`U`hYb`"
- JYf[YggYb`G]Y`b]W`hž`g]W`X]Y`i`a`[YVi`b[`UVgY]hg`XYf`6i`f[Yb`i`bX`GW`ÖggYf`Ubni`gY\`Ybž`c`Zha`U`g`[]Vh`Yg`Xcfh`j`YfghYW`hY`C`fhY`j`cb`W`Ufa`UbhYf`GW`Öb\`Y]h`"
- 6f]b[Yb`G]Y`≠fY`?`Ua`YfU`a`]h`i`X]Y` :`chca`ch]j`Y`g]bX`gW]Yf`i`bVY[fYbnh`"

8]Y`9f\`U`hi`b[`XYf`\`]ghc`f]gW`Yb`Gh`hYb`

8]Y`FY[]cb`C`XYf!GdfYY`Y[h`[fc»Yb`K`Yfh`Ui`Z`XYb`9f\`U`h`X]YgYf`\`]ghc`f]gW`Y`GW`ÄhnY`"9]b` ;` fc»hY]`X`Yf`6i`f[Yb`i`bX`GW`ÖggYf`]gh`]b`df]j`UhYf`<`UbX`ž`i`bX`X]Y`9][`Yb`hØa`Yf`g`YhnYb`g]W`]b`hY`bg]j`ZØf`XYb`9f\`U`h`i`bX`X]Y`DZY[Y`]\`fYf` ;` YVÄ`i`XY`Y]b`"@_U`Y`≠]h]Uh]j`Yb`i`bX`X]Y`i`b`hYfghØ`hni`b[`Xi`fW`X]Y`²`ZY`b`h]W`_Y]h`gd]Y`Yb`YVYb`ZU`g`Y]b`Y`Yb`hgW`Y]XYb`XY`F`c`Y`VY]`XYf`F`Ybc`j`]Yfi`b[`i`bX`XYf`6`YfY]hghY`i`b[]cb`6]Xi`b[ga`Ø[`]W`_Y]hYb`ØVYf`X]YgY`_i`h`i`fY`Yb`9fVYb`"

: Un]h

9]b`6Ygi`W`X`Yf`6i`f[Yb`i`bX`GW`ÖggYf`]b`X`Yf`C`XYf!GdfYY!FY[]cb`]gh`b]W`h`bi`f`Y]b`5i`gZi`[]b`X]Y`J`Yf[Ub[Yb\Y]hž`gc`b`XYfb`V]Y`h`Y`h`Ui`W`_Y]b`Y`\`Yfj`c`ffU[Yb`XY` ;` Y`Y[Yb\Y]hž`X]Y`GW`Öb\`Y]h`i`bX`X]Y`ZU`h`XYf`XYi`hgW`Yb` ;` YgW`]W`hY`ni`Yf`YVYb`"DUW`_Yb`G]Y`≠fY`BYi`[]Yf`Y]b`i`bX`UggYb`G]Y`g]W`]j`cb`XYb`\`]ghc`f]gW`Yb`GW`ÄhnYb`j`Yfn`Ui`VYfb`"

K`UggYfk`Y`h`C`XYf!GdfYY.`5`_h]j`]h`hYb`Ua`i`bX`ja`K`UggYf`

8]Y`C`XYf!GdfYY!FY[]cb`]gh`Y]b`k`U`fYg`DUfUX]Yg`ZØf`K`UggYf`]YV\`UVYf`i`bX`V]Y`h`Y`h`Y]b`Y`J]Y`n`U`\`j`cb`5`_h]j`]h`hYb`ž`X]Y`gck`c`\`9`bhgd`Ubbi`b[`U`g`Ui`W`_5`VY`bhYi`Yf`[UfUbh]YfYb`"C`V`G]Y`XYb`Zf]YX`]W`Yb`7\`Ufa`Y`X`Yf`G`Y`Yb`[Yb]Y»Yb`c`XYf`g]W`]b`gd`Ubb`Yb`XYb`K`UggYfgdc`fh`Uf`h`Yb`j`Yfgi`W`Yb`a`ÖW`hYb`ž`\]Yf`]gh`ZØf`Y`XYb`Y`hk`Ug`XUVY]"

8]Y`FY[]cb`]gh`[Y`_Y`b`bnY]W`b`Y`h`Xi`fW`a`U`Yf]gW`Y`G`Y`Yb`k`]Y`XYb`GW`Ufa`Ø`hnY`g`Y`Y`i`bX`XYb` ;` fc»Yb`K`Yf`XYf`g`Y`Y`"8]Y`g`Y`

; Yk ÅggYf'g]bX`dYfZY_h`ZØf`Y]bY`FY]\Y`j cb`5_hj] hÅhYbž`XUfi bhYf.

- 6cchZU\ fYb. `9[U`ž`cV`G]Y`g]W\`Y]b`Fi XYfVcchž`Y]b 9`Y`_hfcVcch`cXYf`Y]b`GhUbX!i d!DUXX`YVcUfX`Ui g`Y]\Yb` X]Y`9f`_i bXi b[`XYf`GYb`j ca`K UggYf`Ui g`]gh`Y]b i bj Yf[Ygg`]W\Yg`9f`YVb]g"
- GW\k]a`a`Yb. `8]Y`_`UfYbž`Y]b`UXYbXYb`; Yk ÅggYf'g]bX]XYU`ZØf`Y]b`YfZ]gW\YbXYg`6UX`Ub`k Ufa`Yb Gca`a`YfhU[Yb`"NU\`fY]W\Y`6UXYghY`Yb`V]YhYb`XYb dYfZY_hYb`Ni [Ub[`ni`a`K UggYf"
- 5b[Y`b. `8]Y`GYb`g]bX`fY]W\`Ub`:]gW\UfhYb`k]Y`<YW\hž 6UfgW\`i bX`NUbXYf`": Øf`5b[Y`ZfYi bXY`[]Vh`Yg`gck c\` fi \][Y`6i W\hYb`U`g`Ui W\`h]YZfY`GhY`Ybž`X]Y`g]W\ \Yfj cffU[YbX`ni`a`:]gW\Yb`Y][bYb"
- K UggYfg_]`i bX`K U`YVcUfXYb. `K Yf`XYb`5XfYbU`]b_]W_ gi W\hž]bXYh`]b`XYf`FY[]cb`X]j YfgY`5bV]YhYfž`X]Y K UggYfg_]`i bX`K U`YVcUfXYb`UbV]YhYb`"<]Yf`_ØbbYb`Ui W\ 5bZÅb[Yf`gW\ bY`YfbYb"

9]b`k Y]hYfYg`<][\][\h]gh`X]Y`K UggYfhci f]ga`i`g!F`ci`hYž`X]Y 6cchgzU\ fYf`i bX`?Ubi ZU\ fYf`Xi fW\`X]Y`k i bXYfgW\ØbY`@UbXgW\UZh ZØ\fh`"8]YgY`F`ci`hYb`g]bX`dYfZY_h`a`Uf_]Yfh`i bX`V]YhYb`Y]bY J]Y`nU\`Ub`Ghcddgž`i`a`X]Y`B`Uhi`f`ni`[Yb]Y»Yb`cXYf`Y]b`D]W_b]W_ ni`a`UW\Yb"

: Øf`X]Y`5VYbhYi`Yf`i`gh][Yb`c\`bh`g]W\`Ui`W\`Y]b`5i`gZi [`Ui`ZXYa` : `i`gg`C`XYf`"<]Yf`_ØbbYb`G]Y`Ub`j`YfgW\]YXYbYb`GhY`Yb`]bg K UggYfž`d`UXXY`b`i`bX`X]Y`FY[]cb`Ui`g`Y]bYf`bYi`Yb`DYfgdY_h]j`Y YbhXYW_Yb`"8]Y`C`XYf`V]`XYh`X]Y`; fYbnY`ni`Dc`Yb`i`bX`V]YhYh`Y]bY k i bXYfgW\ØbY`?i`]ggY`ZØf`?Ubi`hci`fYb"

GhUbXcfhY`ZØf`U_h]j`Yg`K`UggYfj`Yf[`bØ[`Yb

<]Yf`g]bX`Y]b][Y`VY`]YVhY`C`fhY`]b`XYf`C`XYf!Gd`fYY!F`Y[]cbž`X]Y`Y]bY J]Y`nU\`j`cb`K`UggYfU_h]j`]hÅhYb`UbV]YhYb.

GhUbXcfh	5_h]j`]hÅhYb	6YgcbXYf\Y]hYb
GW\Ufa`ØhnY`gYY	GW\k`]a`a`Ybž 6cchZU\ fYbž`5b[Y`b	GW\ØbY`GhfÅbXYž F`YghUi`fUbhg`X]fY_h Ua`K`UggYf
; fc»Yf`K`YfXYfgYY	?Ubi`!`i`bX ?U`U_j`Yf`Y]\`ž`GhUbX! i`d!DUXX`]b[	5bZÅb[Yf[YY][bYhž fi \][Y`; Yk ÅggYf
CXYf	?Ubi`ZU\ fYbž`5b[Y`bž 6cchghci`fYb	; fYbnØVYfgW\`fY]hYb XY`5i`gZØ[Y`bUW\ Dc`Yb

9]b`VYgcbXYfg`VY`YVhYg`9j`Ybh`]gh`XUg`GY`Y!`i`bX`<`UZYbZYghž
k`Y`W`Yg`Å`f`]W`]b`j`YfgW`]YXYbYb`Gh`XhYb`XYf`FY`[]cb`[]ZY`]Yfh
k`]fX" `<`]Yf`_ca`a`Yb`K`UggYfgdcfhYfž`A`i`g`_]YV`UVYf`i`bX
BUhi`f`]YV`UVYf`ni`gUa`a`Ybž`i`a``Y]b`Vi`bhYg`Dfc`[fUa`a``Ui`g
K`YhhVYk`YfVYbž`K`cf`_g`cdg`i`bX`@j`Y!`A`i`g`_]ni``[]Yb`]Y»`Yb"

K`Ybb`G`]Y`X`]Y`fi` \`[]Y`GY`]hY`XYg`K`UggYfg`VYj`cfni`[]Ybž`n`Y`Y`b`G`]Y
j`]Y`Y`]W`h`Y`]bY`G`W`]ZZU`f`h`Ui`Z`XYb`[]fc»`Yb`GY`Yb`]b`6`YhfUW`h`
: `Ø`fi`b`[]Yb`Xi`fW`a`U`Yf`]gW`Y`@Ub`XgW`UZhYb`a`]h`[]Ya`Ø`h`]W`Ya
5i`gV`]W`_`Ui`Z`X`]Y`i`a``]Y`[]Yb`XY`BUhi`f`]g`]b`X`Y`]bY`Yb`hgd`Ubb`Yb`XY
A`Ø`[]W`_`Y`]hž`XYb`HU`[]ni`j`YfVf`]b`[]Yb"

5V`[]YgY`Y`b`j`cb`XYb`_`Ugg`]gW`Yb`K`UggYfgdcfhUfhYb`[]Vh`Yg`]b`XYf
FY`[]cb`Ui`W`A`Ø`[]W`_`Y`]hYb`Z`Øf`K`Y`b`Ygg`i`bX`9f`c`i`b`[]"J`]Y`Y
<`chY`Ub`U`[]Yb`V`]YhYb`ni`a`6Y`gd`]Y`X`]fY`_`hY`Ni`[]Åb`[]Y`ni`d`f`]j`UhYb
6UXYghY`Y`b`c`XYf`Y`[]YbY`GdU!6YfY`]W`Y`Ua`K`UggYf`Ubž`k`c`G`]Y`VY`
Y`]b`Ya`6UX`]a`GYY`c`XYf`Y`]bYf`A`UggU`[]Y`Ua`i`Z`Yf`Yb`hgd`Ubb`Yb
_`Øb`Yb"

Æg`[]YgUa`h`]gh`X`]Y`K`UggYfk`Y`h`XYf`C`XYf!`GdFY`Y!`FY`[]cb`b`]W`h`bi`f`
Y`]b`C`fh`Z`Øf`5`_`hj`]h`hYbž`gc`b`XYfb`Ui`W`Y`]b`F`ØW`_`ni`[]gc`fh`Z`Øf`
X`]Y`Yb`[]Ybž`X`]Y`g`]W`a`]h`XYf`BUhi`f`j`YfV`]b`XYb`a`ØW`hYb" `8`Y`
fi` \`[]Yb`;`Yk`ÅggYfž`W`Ufa`UbhYb`@Ub`XgW`UZhYb`i`bX`j`]Y`Z`h`[]Yb
5b`[]YV`chY`a`UW`Yb`X`]YgY`FY`[]cb`ni`Y`]bYa`VYgcbXYfYb`N`]Y`Z`Øf`
FY`]gYb`XY`Y`XYb`5`hYfg"

?`i` `]b`Uf`]gW`Y` ;`Yb`ØggY.`K`c`a`Ub`]b`XYf`C`XYf!
GdfYY`Y`W`_`Yf`Y`ggYb`_`Ubb

8`]Y`C`XYf!`GdfYY!`FY`[]cb`]gh`b`]W`h`bi`f`Z`Øf`]\`fY`UhYa`VYfUi`VYb`XYb`
@Ub`XgW`UZhYb`i`bX` \`]ghc`f`]gW`Yb`GY`Y`b`gk`ØfX`[]_`Y`]hYb`VY`_`Ubb`hž`
gc`b`XYfb`Ui`W`Z`Øf`]\`fY`j`]Y`Z`h`[]Y`_`i` `]b`Uf`]gW`Y`GnYbY" `<`]Yf`hf`]Zh`
hf`UX`]h`]cb`Y`Y`?`ØW`Y`Ui`Z`a`c`XYfbY`?`cW`_`i`b`ghž`i`bX`XUg`9f`[]YVb`]g`]gh`
Y`]b` :`Ygh`Z`Øf`X`]Y`G`]bbY" `9`[]U`ž`cV`G`]Y`Ui`Z`XYf`Gi`W`Y`b`UW`
\`Yfn`UZhYb` ;`Yf`]W`hYb`Ui`g`XYf`FY`[]cb`U`Yb`?`ØW`Y`g`]b`X`c`XYf`
]b`hYfb`Uh`]cb`U`Y`GdY`]gYb`d`fcV`]YfYb`a`ØW`hYbž`]b`X`]YgYf`FY`[]cb`
Z`]b`XYb`G`]Y`nU`fY`]W`Y`A`Ø`[]W`_`Y`]hYbž`i`a`g`]W`j`Yfk`Ø`b`Yb`ni`
`UggYb"

9`]b`Yg`XYf`<`[] \`[] \`hg`XYf`C`XYf!`GdfYY!`?`ØW`Y`]gh`X`]Y`G`W`k`ÅV`]gW`Y`
GdYn`]U`]h`h` `X`]Y`A`Ui`h`UgW`Y" `8`]YgY`[]Y`Z`Ø`hYb`HY`[]h`UgW`Yb`g`]b`X`
Y`]bY`c`_`U`Y`8Y`_]UhYggY`i`bX`k`YfXYb`]b`j`]Y`Yb`FYghUi`f`Ub`hg`i`bX`
 ;`Ugh`ØZYb`Ub`[]YV`chYb" `<`Åi`Z`[]Y`[]bYb`g`]Y`g`]W`k`i`b`XYfV`Uf`U`g`
J`c`fgdY`]gY`c`XYf`<`Ui`d`h`[]Yf`]W`hž`gYfj`]Yfh`a`]h`Y`]bYf`XYZh`[]Yb`6f`Ø`Y`
c`XYf`]b`Y`]bYf`W`Ya`][]Yb`Gc`»`Y"

8]Y`GYyb`i bX` ; Yk`ÄggYf`XYf`F`Y` []cb`g]bX`b]W`h`bi`f`Zøf`
K`UggYfgdcfhYf`Y]b` ; Ybi`gg`"G]Y`V]YhYb`Ui`W`Y]bY`Yfj`c`ffU[`YbXY`
6Ug]g`Zøf`X]Y` :]gW`YfY]ž`i`bX`Zf]gW`Yf` :]gW`ghY`h`XU`Yf`c`Z`h`Ui`Z`XYb`
`c`_U`Yb`GdY]gY`_UfhYb`"6YgcbXYfg`VY`YVh`g]bX`NUbXYfž`<`YW`h`i`bX`
:`c`fY`Y`ž`X]Y`Zf]gW`ni`VYfY]hYh`i`bX`a`]h`gU]gcbU`Yb`6Y]U[`Yb`gYfj`Y]Yfh`
k`YfXYb`"6Ygi`W`Yb`G]Y`ni`a`6Y]gd]Y`XUg`F`YghUi`fUbh`Ni`f`5`hYb`
GW`a`]YXY`]b` : øfghYbk`U`XYž`k`c`fY[]cbU`Y` :]gW`[`Yf]W`hY`Y]bY`
VYgcbXYfY`F`c`Y`gd]Y`Yb`"

K`Ybb`Yg`i`a`XUg`H`Ya`U` ; Ya`øGy`i`bX`C`Vgh[`Y`hž`_Ubb`X]Y`C`XYf!
GdfYY!F`Y`[]cb`YVYbZU`g`[`ÄbnYb`"8]Y`Zfi`W`hVUfYb`6OXYb`i`bX`XUg`
a`]XYg`?`]a`U`Yfa`ò[]W`Yb`XYb`5bVUi`]cb`ÄdZ`bž`_]fgW`Yb`i`bX`
YfXVYYfYbž`X]Y`]b`j`]Y`Yb` ; Yf]W`hYb`J`Yfk`YbXi`b[]Z]bXYb`"DfcV]YfYb`
G]Y`X]Y`Zf]gW`[`YVUW`YbYb`?`i`W`Yb`c`XYf`X]Y`gU]gcbU`Yb`8YggYfhgž`
X]Y`]b`bU`Yni`Y`XYa`7UŽ`i`bX`F`YghUi`fUbh`ni`Z]bXYb`g]bX`"9]b`
6Ygi`W`]a`7UŽ`Ua`GW`k`UbYbgY`_`ÖbbhY`Y]b`k`U`fYf` ; Ybi`gg`
Zøf`B`UgW`_UhnYb`gY]b`"

9]b`k`Y]hYfYf` ; Y`Y]a`h]dd`]gh`X]Y`?øW`Y`XYf`GcfVYb`"8]Y`
hfUX]h]cbY`Yb` ; Yf]W`hY`X]YgYf`Y`h`b]gW`Yb` ; fi`ddYž`X]Y`]b`XYb`
Øgh]W`Yb`6i`bXYg`ÄbXYfb`8Yi`hgW`UbXg`YVYbž`g]bX`Y]bY`
VYgcbXYfY`5hfhU`_h]cb`"<`]Yfni`n`Ä`Yb`i`bhYf`UbXYfYa`X]Y`GcfVYb!
D]Yfc[]ž`[`YZø`hY`HY][`hUgW`Ybž`X]Y`gck`c`gø`U`g`Ui`W`Y`f`n`UZh`
ni`VYfY]hYh`k`YfXYb`_`ÖbbYb`"8]YgY` ; Yf]W`hY`Z]bXYb`G]Y`]b`Y]b][`Yb`
XYf`_`Y]bYfYbž`ZUa`]]Yb[`YZø`fhYb`F`YghUi`fUbhg`XYf`F`Y`[]cb`"

9]b`VYgcbXYfYg`5i`[`Yba`Yf`_]`h`Ui`W`XYf`K`Y]b!`i`bX`6]Yf`_i`h`i`f`
XYf`F`Y`[]cb`"ð`XYb`Y`h`hYb`]U`fYb`U`h`g]W`X]Y`7fUZh`6YYf!
6Yk`Y`[`i`b[]b`XYf`C`XYf!GdfYY!F`Y`[]cb`ghUf`_`Ybhk`]W`Y`h`"?`Y]bY`
6fUi`YfY]Yb`k`Y]X]Y`<`cdZ`bVfUi`YfY`]b` : fUb`_Z`fh`fC`XYfL`V]YhYb`
`UbXk`Yf`_]W`Y`f`[`YghY`h`Yg`6]Yf`a`]h`VYgcbXYfYb`
 ; YgW`a`UW`_gf]W`h`i`b[`Yb`Ub`" : øf`K`Y]b`]YV`UVYf`[]Vh`Yg`]b`XYb`
K`Y]bVYf[`Yb`fi`bX`i`a`X]Y`F`Y`[]cb`Y]b][`Y`K`]bnYfž`X]Y`fY`[]cbU`Y`
K`Y]bY`UbVUi`Yb`"6Y]gd]Y`gk`Y]gY`_`ÖbbYb`G]Y`XYb`GW`cf`Ya`a`Yf`
dfcV]YfYbž`Y]bYb`Zfi`W`h][`Yb`K`Y]ggk`Y]bž`XYf`g]W`dYfZY`_h`ni`
Y]W`hYb` ; Yf]W`hYb`Y][`bYh`"

9]b`k`Y]hYfYf`<`Ø`Ydi`b`_h`g]bX`X]Y`c`_U`Yb`A`Äf`hYž`Ui`Z`XYbYb`
Zf]gW`Y`DfcXi`_hY`X]fY`_hj`cb`XYb`9fnYi`[`Yfb`Ub[`YVchYb`k`YfXYb`"
<`]Yf`_`ÖbbYb`G]Y`U`Yg`j`cb`Zf]gW`Ya`C`Vghi`bX` ; Ya`øGy`øVYf`?`ÄgY`
V]g`Y]b`ni`gY`Vgh[`Ya`UW`hYb`6fchi`bX`A`Ufa`Y`UXYb`Z]bXYb`"8Yf`
K`c`W`Yba`Uf`_h]b`6YYg`_ck`]gh`VYgcbXYfg`[`i`h`VYgi`W`h`i`bX`V]YhYh`
Y]bY`[`fc`»`Y`5i`gk`U`U`b`Ui`h`Yb]h]gW`Yb`DfcXi`_hYb`"9]b`6i`a`a`Y`
Xi`fW`X]Y`Vi`bhYb`GhÄbXY`]gh`b]W`h`bi`f`Y]b` ; Ybi`gg`Zøf`XYb`
 ; Ui`a`Ybž`gcbXYfb`Ui`W`Zøf`X]Y`5i`[`Yb`"

K Ybb`GjY`Ui ZXYf`Gi WXY`bUWk`Y]bYa`VYgcbXYfYb`_i`]bUf]gWXYb
 9f`YVb]g`g]bXž`gc`hYb`GjY`XUg`GWk`jY`cWk`gYY!F`YghUi`fUbh
 VYgi`WXYb`"A`]h`5i`gg]Wk`h`Ui`Z`XYb`GYY`[`Yb]Y»`Yb`GjY`\\Yf`fY`[`]cbU`Y
 GdY]gYbž`XjY`_i`bghj`c`Ub`[`Yf]Wk`hY`h`g]bX`"8`jY`gU]gcbU`Yb
 jYf`Ab`XYfi`b`[`Yb`Ui`Z`XYf`GdY]gY`_UfhY`gc`f`[`Yb`XUZ`fž`XUgg`Yg`]a`a`Yf
 Yhk`Ug`BYi`Yg`ni`Ybh`XYW`Yb`[`]Vh`

6Y`]YVhY`_i`]bUf]gWXY`<`c`hgd`c`hg`]b`XYf`C`XYf!`Gd`fYY!
 FY`[`]cb`

B`Ua`Y`	6YgcbXYf`Y]h`	GhUbXcfh`
Ni`f`5`hYb`GWk`a`]YXY`	:`]gWk`[`Yf]Wk`hY`	:`ØfghYbk`U`XY`
7UZ`Ä`Ua` GWk`UbYbgYY`	<`Ui`g`[`Ya`UWk`hY` ?`i`WXYb`	GWk`UbYbgYY`
<`cdZYbVfUi`YfY`]	7fUZh!`6]Yf`	:`fUb`_`Z`fh`fC`XYfł`
GWk`jY`cWk`gYY! FYghUi`fUbh`	FY`[`]cbU`Y`?`ØWk`Y`a`]h` GYYV`]W`_`	GWk`jY`cWk`gYY`

5VgWk`]Y»`YbX`"Äggh`g]Wk`gU`[`Ybž`XUgg`XjY`C`XYf!`Gd`fYY!`FY`[`]cb`Y]b
 k`U`fYg`DUfUX]Yg`ZØf`:`Y]bgWk`a`YW`Yf`]gh`"9`[`U`ž`cV`GjY`Y]b
 [`Ya`Øh`]Wk`Yg`F`YghUi`fUbhž`Y]b`a`c`XYfbYg`7UZ`Ä`c`XYf`Y]b
 hfUX]h]cbY`"Yg`;`Ugh`\\`Ui`g`gi`WXYbž`\\`]Yf`Z]bXYb`GjY`nU`fY]Wk`Y
 ;`Y`Y`[`Yb`\\`Y]hYbž`XjY`_i`]bUf]gWXYb`?`Øgh`]Wk`_`Y]hYb`XYf`FY`[`]cb`ni
 [`Yb]Y»`Yb`"DfcV]YfYb`GjY`XjY`j`YfgWk`]YXYbYb`5fca`Yb`i`bX`"UggYb
 G]Y`g]Wk`]bgd]f]YfYb`"

B`Uhi`f`Yf`YVYb.`K`UbXYf!`i`bX`F`UXk`Y`[`Y`ZØf`
 ^XYb`];`YgWk`a`UW`_`

8]Y`FY`[`]cb`C`XYf!`Gd`fYY`]gh`Y]b`k`U`fYg`9`XcfUXc`ZØf`B`Uhi`f!`i`bX`
 Gd`cfhgZfYi`bXY`"A`]h`nU`"cgYb`K`UbXYf!`i`bX`F`UXk`Y`[`Ybž`XjY`Xi`fWk`
 Y]bY`UhYa`VYfUi`VYbXY`@UbXgWk`UZh`ZØ`fYbž`]gh`g]Y`XYf`dYfZY`_hY`C`fh
 ZØf`C`i`hXccf!`5`_h]j`]h`hYb`"C`V`GjY`bi`b`[`Ya`Øh`]Wk`Y`GdUn]Yf`[`Äb`[`Y
 VYj`cfni`[`Yb`c`XYf`UXfYbU`]b`[`Y`UXYbY`F`UXh`c`i`fYb`d`UbYbž`\\`]Yf`]gh
 ZØf`^XYb`Yhk`Ug`XUVY]"`

8]Y`K`UbXYfk`Y`[`Y`]b`XYf`C`XYf!`Gd`fYY`FY`[`]cb`g]bX`[`i`h`
 Ui`g`[`YgWk`]XYfh`i`bX`ZØ`fYb`GjY`Xi`fWk`a`U`Yf]gWk`Y`8`ØfZYfž`X]Wk`hY`
 K`Ä`XYf`i`bX`Ub`a`U`Yf]gWk`Yb`GYYb`j`c`fVY]"`9]b`VYgcbXYfg`gWk`ØbYf`
 K`UbXYfk`Y`[`]gh`XYf`C`XYf!`BY]»`Y!`F`UXk`Y`[`ž`XYf`g]Wk`Ybh`Ub`[
 XYf`C`XYf`i`bX`BY]»`Y`gWk`Äb`[`Y`h`"8]YgYf`K`Y`[`]gh`WU`"*`\$`_`a`"Ub`[
 i`bX`V]YhYhVYY]bXfi`W`_YbXY`5i`gV`]W`_Y`Ui`ZX]Y`K`UggYf`UbXgWk`UZh`
 i`bX`XjY`i`a`]Y`[`YbXY`B`Uhi`f`"

:`Øf`F`UX`]YV`\\`UVYf`[`]Vh`Yg`YVYbZU`g`Y]bY`j`jY`nU`"Ub`

A Ò[`]W_X]hYb"9]bY`XYf`VY`Ub bhYghYb`F UXhci fYb`]gh`XYf`GdfYY!
 F UXk Y[žXYf`G]Y`j cb`XYf`E i Y`Y`XYf`GdfYY`V]g`]b`X]Y`]Xm`]gWXY
 FY[]cb`CXYf!GdfYY`ZØ\fh"8]Y`UVk YWg`i b[gfY]WXY`GhfYW_Y`Àggh
 g]W_X[i h]b`a Y\fyfYb`9hUddYb`UVgc`j]Yfyb`i bX`j Yfgdf]W h
 i bj Yf[Ygg`]WXY`@UbXgW UZhV`]XYf"

9]b`k Y]hYfyg`<][\`][\h`ZØf`BUhi f`]YV\UVYf`]gh`XUg` GWX`Ui VYhU` ž
 Y]b`k i bXYfgW`ÖbYf`BUhi fdUf`_a]h`Y]bYa`fca Ubh]gWXYb
 :`i ggj Yf`Ui Z"8]Y`K UbXYf!`i bX`F UXk Y[Y`]b`X]YgYa` ; YV]Yh`g]bX
 dYfZY`_h`ZØf`HU[YgUi gZØ[Y" <]Yf`_ÖbbYb`G]Y`X]Y`Y]bn][Ufh][Y :`cfU
 i bX` : Ui bU`YbhXYW_Ybž`W Ufa UbhY`U`hY`A Ø\`Yb`VYhfUW`hYb`i bX
 YbhUb[`XYg` :`i ggYg`fi \][Y`D`Àhny`ZØf`Y]bY`DUi gY`Z]bXYb"

K Y[	@Ab[Y	6YgcbXYf\Y]hYb
CXYf!BY]»Y!FUXk Y[	*`\$`_a	:`i gg`UbXgW UZhYbž 8 ÒfZYf
GdfYY!FUXk Y[	(`\$\$`_a	J]Y`Z`h][Y`?`i`hi fž BUhi f
GWX`Ui VYhU`! K UbXYfk Y[	%&`_a	F ca`Ubh]gWXY`H`A`Yfž U`hY`A Ø\`Yb
: U`_Yb\U[YbYf`GYY! K Y[	)`_a	GWX`ÖbY GYYb`UbXgW UZh

J]Y`Y`XYf`K UbXYf!`i bX`F UXk Y[Y`g]bX`Y]bZUW`ni [`Ab[`]W`i bX
 Y][bYb`g]W_X`Yfj cffU[YbX`ZØf` : Ua`]Y]bUi gZØ[Y"8Yb`_Yb`G]Y
 XUfUbž`VYe i Ya Yg`GW`i \k Yf`_i bX`Ui gfY]WXYbX`J YfdZY[i b[
 a]hmi bY\`a Yb"9g` []Vh`nU\`fY]WXY`†D]W_b]W_d`Àhny`† YbhUb[`XYf
 F ci hYbž`Ub`XYbYb`G]Y`YbhgdUbbYb`i bX`X]Y`BUhi f` [Yb]Y»Yb
 _ÖbbYb"

: Øf`X]Y`5VYbhYi fYf`i bhYf` ÆbYb`V]YhYh`X]Y`FY[]cb`Ui W
 A Ò[`]W_X]hYb`ZØf`HfY`__]b[`i bX` [YZØ\fhY`BUhi fhci fYb" @c`_U`Y
 5bV]YhYf`ZØ\fhY`Hci fYb`Xi fW`i bVYfØ\fhY`9W_Yb`XYf`BUhi fž`k`c
 G]Y`X]Y`GWX`Öb\Y]h`XYf`@UbXgW UZh`Ui`g`b`ÀW`ghYf`B`À\Y`Yf`YVYb
 _ÖbbYb"

9]b`k Y]hYfyf`H]dd`]gh`X]Y`6YcVUW`hi b[`XYf`H]Yfk Y`h" < U`hYb`G]Y
 5i ggW`Ui`bUW`gY`hYbYb`J`c[Y`UfhYbž`X]Y`]b`XYf`FY[]cb`b]ghYb"
 J`cf`U`Ya`]b`XYb`A`ccf`UbXgW UZhYb`i bX`YbhUb[`XYf`K`UggYf`Ài`ZY
 _ÖbbYb`G]Y`]bhYfyggUbhY`5fhYb`YbhXYW_Ybž`XUfi bhYf`XYb`
 GWX`k`Ufng`hc`fW`i bX`j`YfgW`]YXYbY`K`UggYfj`Ò[Y"

9[U`ž`cV`G]Y`g]W_X`ZØf`Y]bYb` [Ya`Øh]WXYb`GdUn]Yf[Ub[žY]bY
 gdcfh]WXY`FUXhci`f`cXYf`Y]b`i bj Yf[Ygg`]WXYg`BUhi`fUVYbhYi`Yf
 YbhgWXY]XYb` :`X]Y`C`dh]cbYb`]b`XYf`CXYf!GdfYY`FY[]cb`g]bX
 j]Y`Z`h][`i bX`V]YhYb`i bn`À\`][Y`A`Ò[`]W_X]hYbž`X]Y

UhYa VYfUi VYbXY`BUhi f`ni` [Yb]Y»Yb"

6Ygi WXYb`G]Y`Ui W`X]Y`K YVgY]hY`k k k "cXYf!gdfYY!fY[]cb"XY
ZØf`k Y]hYfY`bZcfa Uh]cbYb`ØVYf`K UbXYf!`i bX`F UXk Y[Y`gck]Y
J YfUbghU`hi b[g`]bk Y]gY`i bX`H]ddg`ZØf`ÀfYb`5i ZYbh`U`h" 8]Y
BUhi f`k UfhYh`XUfUi Z`j cb`ÀbYb`YbhXYW`h`ni` k YfXYb`

; Y`Y]a h]ddg`ZØf`Y]bYb`i bj Yf[Ygg`]WXYb
5i ZYbh`U`h`]b`XYf`CXYf!GdfYY

8]Y`F Y[]cb`CXYf!GdfYY`]gh`Y]b`k U`fYg`DUfUX]Yg`ZØf`F Y]gYbXYž`X]Y
g]WXY`UVgY]hg`XYf`Ui`g[YhfYhYbYb`DZUXY`VYk Y[Yb`a`ØW`hYb" <]Yf
g]bX`Y]b[Y [Y`Y]a Y`H]ddgž`X]Y`ÀbYb`Y`ZYbž`ÀfYb`5i ZYbh`U`h`
i bj Yf[Ygg`]WXYb`ni` a`UWXYb.

- 6Ygi WXYb`G]Y`X]Y`b`gY`GWk UbYbk YfXYf. 8]YgY
_`Y]bY`b`gY`]gh`dYfZY`h`ZØf`Y]bYb`fi` \[Yb`HU[YgUi`gZi ["
GdUn]YfYb`G]Y`Ybh`Ub[`XYf`I ZYfdca YbUXY`i bX`[Yb]Y»Yb
G]Y`X]Y`i bVYfØ`fhY`BUhi`f"
- ; Y`Y]a Y`6UXYghY`Yb. 5b`XYb`k Yb][Yf`ZfYei Ybh]YfhYb
I ZYfb`XYf`CXYf`[]Vh`Yg`nU`fY]WXY`GhY`Ybž`X]Y`]XYU`ni`a
GWk]a`a`Yb`g]bX": fU[Yb`G]Y`9]b`Y]a`]gWXY`bUW`]`fYb
@]YV`]b[gd`ÀhYb`i bX`Ybh`ca`a`Yb`G]Y`XYa`Hfi`VY"
- @c`_U`Y`A`Àf`hY. 6Ygi WXYb`G]Y`X]Y`K`cWXYba`Àf`hY`]b
Gh`XhYb`k]Y`6UX`GUUfck`cXYf: ØfghYbk U`XYž`i`a`Zf]gWYž
fY[]cb`U`Y`DfcXi`_hY`X]fY`_h]cb`XYb`9fnYi [Yfb`ni`_`Ui`ZYb
i bX`]b`X]Y`c`_U`Y`?i`hi`f`Y]bni`hUi`WXYb"

9]b`VYgcbXYfYg`<][\`][\h]gh`XYf`DUf`_`Ua`?`Y]bYb`A`Ø[[Y`gYYž
XYf`j]Y`Y`j YfghYW`hY`9W`Yb`V]YhYhž`]b`XYbYb`G]Y`g]WXY`YbhgdUbbYb
i bX`X]Y`BUhi`f`[Yb]Y»Yb`_`ØbbYb" <]Yf`_`ØbbYb`G]Y`Ui`W`Y]b
D]W`_b]W`_a`]hY]bYa`6`]W`_Ui`ZXYb`GY`a`UWXYbž`ZYfbUV`j`ca`@`Àfa
XYf`GhUXh"

K Ybb`G]Y`Ui`ZXYf`Gi`WXY`bUW`Y]bYa`Y]bn][Ufh][Yb
, VYfbUW`hi`b[gYf`YVb]g`g]bXž`gc`hYb`G]Y`XUg`<`Ui`gVcch`Ui`Z`XYf
C`XYf`]b`6YhfUW`h`n]Y`Yb" 8]YgY`fi`gh]_U`Yb`I`bhYf`Øb`ZhY`V]YhYb
ÀbYb`X]Y`A`Ø[`]WXY]hž`X]fY`_h]Ui`ZXYa`K`UggYf`ni`Y`VYb`i`bX`X]Y
F Y[]cb`Ui`g`Y]bYf`[Ubn`bYi`Yb`DYfgdY`_h]j`Y`ni`Yf`_i`bXYb"

9bhXYW`Yb`G]Y`X]Y`Øfh`]WXY`:`c`fU`i`bX`:`Ui`bU

8]Y`BUhi`f`fi`bX`i`a`CXYf!GdfYY`]gh`j`Y`Z`À`h][" `bZcfa]YfYb`G]Y`g]WXY
ØVYf`[YZØ`fhY`BUhi`f`hc`i`fYbž`X]Y`j`cb`c`_U`Yb`6]c`c`[Yb
Ub[YVchYb`k`YfXYb" `G]Y`nY][Yb`ÀbYb`X]Y`j`YfghYW`hYb`6`ÀWXY`i`bX

K]XV`i a Ybk]YgYb`gck]Y`X]Y`A Ô[`]W_X]hž`gY`hYbY`H]YfUfhYb`ni VYcVUW`hYb`"J Yf[YggYb`G]Y`≠fY`? Ua YfU`b]W`h`

? i `hi fY`Y` ; Y`Y]a h]ddg

8]Y`FY[]cb`Uh`Ui W`_i`hi fY`j]Y`ni`V]YhYb`"GW`Ui Yb`G]Y`g]W`X]Y` ? i bghgnYbY`]b`BYi Yb`U[Yb`Ubž`k c`fY[Y`a`À»][`5i gghY`i b[Yb` i bX`c`U`Y`? i bgh`UbXk Yf`_Yfa`Àf`_hY`ghUhhZ]bXYb`"<]Yf`_ÖbbYb`G]Y` Y]bn][Ufh][Y`Gci j Yb]fg`Z]bXYb`i bX`[`Y]W`nY]h][`X]Y`_fYUhj Y`5XYf` XYf`FY[]cb`Yf`YVYb`"

5_h]j]h`hYb`	GhUbXcfhY`	6YgcbXYf`Y]hYb`
K UbXYfb`	GW`Ui VYhU`	GdY`hU`i`ÀfY` @UbXgW`UZhYbž` [c`XYbY` : Y`XYf`
? Ubi`ZU`fYb`	CXYf`	Fi`][Y` ; Yk`ÀggYfž` j]Y`Y`j YfghY`W`_hY` 6i W`hYb`
? i `hi f`Yf`YVYb`	BYi Yb`U[Yb`	FY[Y`a`À»][Y` ? i bgha`Àf`_hY`ž`c`U`Y` ? ØbghYf`

9]b`k Y]hYfYg`GW` a` i`W`_ghØW`_]b`XYf`FY[]cb`]gh`XUg`Òfh]W`X`Y` GW`c`gg`]b` : ØfghYbk`U`XYž`XUg`c`Zh`ØVYfgY`Yb`k`]fX`"9g`c`l`bh` g]W`ž`X]Y`_Y]bY`6]V`]ch`Y`_i`bX`XYb`DUf`_ni`Yf`_i`bXYbž`]b`XYa`c`Zh` ?cbnYfhY`i`bX`J YfUbghU`hi`b[Yb`ZØf`X]Y`^ ZYb]h]W`_Y]h`ghUhhZ]bXYb`"

8]Y`VYghYb`H]ddg`ZØf` : ccX]Yg

; Yb]Y»Yb`G]Y`X]Y`c`U`Y`? ØW`Y`]b`Y]bYa`X`Yf`_Y]bYb` : Ua`]`]Yb`VYhf`]YVYž`X]Y`hfUX]h]cb`Y`Y` ; Yf]W`hY`k`]Y`GW`k`ÀV]gW`X` A`Ui`hUgW`Yb`c`XYf`<Uj`Y`nUbXYf`UbV]YhYb`" : fU[Yb`G]Y`X]Y` F`YghUi`fUbhVYg]hnYf`bUW`_]`fYb`GdYn]U`]h`hYbž`X]Y`c`Zh`b]W`h`Ui`Z`XYf` fY[i`ÀfYb`GdY]gY`_UfhY`ghY`Yb`"

I`bX`j`Yf[YggYb`G]Y`b]W`hž`X]Y`fY[]cb`U`Yb`K`Y]bY`i`bX`6]YfY`ni` dfcV]YfYb`"9]b][Y`K`]bnYf`i`bX`6fUi`YfY]Yb`]b`XYf`I`a`[YVi`b[V]YhYb` : Ø\fi`b[Yb`i`bX`J`Yf`_c`ghi`b[Yb`Ubž`X]Y`Y]b`[YgY`][Yg`9f`YVb]g`j`YfgdYfW`Yb`"

GW`_Y»`_]W`_g]bX`X]Y`C`fhY`fi`bX`i`a`X]Y`GYYb`dYfZY`_h`ZØf` fca`Ub]gW`Y`GcbbYbi`bhYf[Àb[Y` ; Yb]Y»Yb`G]Y`Y]bYb` ; `Ug`Ui`g` XYf`FY[]cb`ž`k`À`fYbX`G]Y`XUg` : UfVYbgd]Y`XYg`<]a`a`Y`g` VYk`i`bXYfb`"Gi`W`Yb`G]Y`g]W`_Y]bYb`fi`][Yb`D`Uhn`Ua`i`Z`Yf`i`bX` `UggYb`G]Y`XYb`HU[`Yb`hgdUb`bh`Ui`g`_]b[Yb`"

8]Y`FY[]cb`CXYf!GdfYY`Uhj]Y`Y ; Y\Y]a h]ddg`ZØf`FY]gYbXY`ni
V]YhYbž`X]Y`VYfY]h`g]bXž`X]Y`VY_UbbhYghYb`Hci f]ghYbUhhfU_h]cbYb
\]bhYf`g]W`ni ``UggYb`i bX`X]Y`j YfVcf[YbYb`GW`ÀhnY`ni `YbhXYW_Yb"
8]YgY`9f`YVb]ggY`i bX`CfhY`k YfXYb`g]W`Yf`ni `i bj Yf[Ygg`]W`Yb
9f]bbYfi b[Yb`ZØ`fYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY