

## 6Ybhc hU!: `i gggUZUf]`]b`Gf]`@Ub\_U

9]bY`6Ybhc hU`F ]j Yf`GUZUf]`j Yfgdf]W\h`U`Yf\UbX` ; fi gY`][ Yg.  
?fc\_cX]`Yž`GW\`Ub[ Ybž: `YXYfa`Ai`gY`i`bX`9]XYW\gYb``Gc  
Yf[ ]b[ `Yg`i`bg`VY]`i`bg`≠\`k`Uf`g`\_Ydh]gW\`[ Y[ YbØVYf  
i`bgYfYa`\_G\_]ddYf``?`Y]b`i`bX`gW\`a`ÅW\h][`i`bX`A`]hY  
HYYbU[ Yfž`VfUW\hY`Yf`\_Ui`a`\_Y]b`6Y[ fØ»`i`b[ gk`cfh`\Yfj`cf`  
DYhYf`i`bX`]W\`VYgh]Y[ Yb`XUg`6cchi`bX`a`UW\hYb`i`bg`c`bY  
5bk`Y]gi`b[ Yb`Ui`Zni`i`bgYfYf`6Ybhc hU!: `i`gggUZUf]``K`]f  
\UhhYb`Y]b][ Y`≠Zcfa`Uh]cbYb`j`cb`i`bgYfYa`\_<`chY`ØVYf`X]Y  
@Àb[ Y`i`bX`XYb`DfY]g`XYf`Hci`f`f&ž) `Ghi`bXYbž`%`,`\$\$`@?`F`#`%&  
I`G8`dfc`DYfgcb`ž`UVYf`XUfØVYf`\]bUi`g`\UhhYb`k`]f`\_Y]bY  
5\bi`b[ ž`k`Ug`k`]f`gY`Yb`\_ØbbhYb``HfchnXYa`\_k`UfYb`k`]f`Zfc`\ž  
]b`6Ybhc hU`ni`gY]b``8]Y`?`ØghY`bghUXh`]a`\_8]ghf`\_h;`U`Y`Y]b  
/`Ua`d^Y``]d/

9]bY`6Ybhc hU`F ]j Yf`GUZUf]`j Yfgdf]W\h`U`Yf\UbX` ; fi gY`][ Yg.  
?fc\_cX]`Yž`GW\`Ub[ Ybž: `YXYfa`Ai`gY`i`bX`9]XYW\gYb``Gc`Yf[ ]b[ `Yg  
i`bg`VY]`i`bg

≠\`k`Uf`g`\_Ydh]gW\`[ Y[ YbØVYf`i`bgYfYa`\_G\_]ddYf``?`Y]b`i`bX  
gW\`a`ÅW\h][`i`bX`A`]hY`HYYbU[ Yfž`VfUW\hY`Yf`\_Ui`a`\_Y]b  
6Y[ fØ»`i`b[ gk`cfh`\Yfj`cf``DYhYf`i`bX`]W\`VYgh]Y[ Yb`XUg`6cchi`bX  
a`UW\hYb`i`bg`c`bY`5bk`Y]gi`b[ Yb`Ui`Zni`i`bgYfYf`6Ybhc hU!  
:`i`gggUZUf]``

K`]f`\UhhYb`Y]b][ Y`≠Zcfa`Uh]cbYb`j`cb`i`bgYfYa`\_<`chY`ØVYf`X]Y  
@Àb[ Y`i`bX`XYb`DfY]g`XYf`Hci`f`f&ž) `Ghi`bXYbž`%`,`\$\$`@?`F`#`%&`I`G8  
dfc`DYfgcb`ž`UVYf`XUfØVYf`\]bUi`g`\UhhYb`k`]f`\_Y]bY`5\bi`b[ ž`k`Ug  
k`]f`gY`Yb`\_ØbbhYb``

HfchnXYa`\_k`UfYb`k`]f`Zfc`\ž]b`6Ybhc hU`ni`gY]b``8]Y`?`ØghY`bghUXh`]a  
8]ghf`\_h;`U`Y`Y]b`Gf]`@Ub\_U``Y[ h`)`\_a`f( \$`A`Y]`YbŁ`gØX`]W\`j`cb

7c`ca Vc`i bX`V]YhYh`ni gUa` a Yb`a ]h`Hf]bW`ca U`YY`ja` BcfXYb  
Y]bYb`[ i hYb`GhfUbXghcdd`ži a`Y]bYb`5i gZi`[ `ni`Vi`WXYb`"

K ]f`Zi` \fYb`j cb`7c`ca Vc`Ui`g`Z0f`Y]b`dUUF`HU[ Y`Ub`XYb`GhfUbX  
i bX`Vi`W`hYb`Y]bY`@Ugh!A ]bi`hY!:` `i`gggUZUf]ži`bX`gc`ZUbXYb`k ]f`i`bg  
Ui`ZY]bYa`'6cch`a ]h`XYa`'gW`k Y][ gUa` ghYb`G\_]ddYf`X]YggY]hg`j`cb  
:]bb`UbX`k ]YXYf`"fk`Yf`X]Y`:]bbYb`\_Ybbhž`k Y}»`k`Ug`]W`a`Y]bY`"Ł

`U`h1` 6Ybhc`hU`6YUW`V]YhYh`Y]bY`gW`0bY`6i`W`gh0h`nY`Z0f`Y]bY  
FY]gY`Xi`fW`Gf]`@Ub`\_U`2`5h`Ug`/`'6cch`g`6Ybhc`hU`6YUW`V]YhYh`Y]bY  
gW`0bY`6i`W`gh0h`nY`Z0f`Y]bY`FY]gY`Xi`fW`Gf]`@Ub`\_U`

K ]f`a` UW`hYb`i`bg`Ui`Z`XYb`K`Y[ `i`bX`gY`h`hYb`i`bg`]b`X]Y`G`c`b`b`Y`"  
J ]Y`Y]W`h`k`Å`fY`X]Yg`Y`Y`f`Y]bY`Ub[ YbY`a`Y`6cch`gZU`f`h`Ui`Z`XYa  
:` `i`gg`U`g`Y]bY`GUZUf]`Ub`g]W`"J ]Y`Y]W`h`k`Uf`X`Ug`]b`C`f`X`b`i`b[ "`K` ]f  
\`Uh`h`b`j` ]Y`NY]h`]b`Gf]`@Ub`\_U`Y]b[ Yd`Ub`hž`Y]bgW`"Y}»`]W`G`h`c`d`d`g`]a  
MU`U!B`Uh]cb`U`d`Uf`\_`Z0f`@Y`cd`Uf`XYb`i`bX`i`X`U`k`U`U`k`Y`Z0f`9`Y`Z`Ub`h`Yb`"  
K`Ug`gd]Y`h`Y`Y`g`Z0f`Y]bY`F`c`Y`ž`k`Y`b`b`k` ]f`Ui`Z`i`bg`Y`f`Y`f`6Y`b`h`c`h`U!  
:` `i`gggUZUf]`b]W`hg`g`U`Y`b`3`

K ]f`Zi` \fYb`Y]bY`J ]Yf`h`Y`gh`i`b`XY`Ub[ `X`U`U`]b`ž`V]g`X`Y`f`G\_]ddYf`X`U`g  
6cch`Ub`Y]h`i`b`X`Ui`Z`Y]bYb`6`Ui`a`n`Y][ hY`"K` ]f`gh`f`Y`W`h`Y`b`i`bg`i`b`X  
V`]bn`Y`h`Y`b`ž`g`U`Y`b`UV`Y`f`b]W`hg`"

`8`c`f`h` `g`U[ hY`Y`f`i`b`X`V`Y`X`Y`i`h`Y`h`i`bg`Ui`Z`ni`gh`Y`Y`b`i`b`X  
b`U`W`n`i`g`Y`Y`b`"H`U`hg`Å`W`"W`"U[ `Z`U`i` `U`i`Z`Y]bY`a`'5`gh`Y]b`[ `f`c`»`Y`f`ž  
Z`Y`h`h`Y`f`K`U`gg`Y`f`a`cb]h`c`f`"

`U`h1` 8`Y`f`5`g]U`h]g`W`Y`K`U`gg`Y`f`k`U`f`U`b`]g`h`Y]bY`X`Y`f`g`W`k`Y`f`g`h`Y`b  
9]X`Y`W`g`Y`b`X`Y`f`K`Y`h`2`5`h`U`g`/`'6cch`g`8`Y`f`5`g]U`h]g`W`Y`K`U`gg`Y`f`k`U`f`U`b  
]g`h`Y]bY`X`Y`f`g`W`k`Y`f`g`h`Y`b`9]X`Y`W`g`Y`b`X`Y`f`K`Y`h`

8]Y`g`Y`[ `f`c`»`Y`b`9]X`Y`W`g`Y`b`g]b`X`]b`G`0`X`!`i`b`X`G`0`X`c`g`h`U`g]Y`b  
V`Y`Y`]a`U`h`Y`h`i`b`X`[ Y`h`Y`b`U`g`X]Y`n`k`Y]h`g`W`k`Y`f`g`h`Y`9]X`Y`W`g`Y`X`Y`f`K`Y`h`  
b`U`W`X`Y`a`]b`X`c`b`Y`g]g`W`Y`b`?`c`a`c`X`c`k`U`f`U`b`"9`f`k`U`W`g`Y`b`Y`\_`0`b`b`Y`b`V]g  
n`i`&`a`f`\*`ž`\*`Z`h`U`b[ `k`Y`f`X`Y`b`i`b`X`X`U`g`[ `f`0`»`h`Y`9]Y`a`d`U`f`ž`X`U`g]b`G`f]  
@`U`b`\_`U`[ Y`Z`i`b`X`Y`b`k`i`f`X`Y`ž`k`U`f`g`U`h`Y`" ž`%`a`f`%`\$`ž`]`Z`h`"

6U`X`\]Y`hYb`k ]f`k ]YXYf`Ubž`X]Yga U`k Y[ Yb`Y]bYg`7\Ua `À`Ycbgž  
XUg`j cb`Yi W`hYbX`[ fØbYb`6`À`hYfb`[ YhUfb`h`k Uf`"i bgYf`G\_]ddYf  
k Uf`j ]Y`Y]W`h`b]W`h`[ Ygdf`À`W`][ ž`UVYf`Yf`\UhhY`Ui Z`YXYb` : U`Y]b  
[ i hYg`5i [ Y"

`U`h1 9]b`gW`Ui Yg`7\Ua `À`Ycbž`XUg`Ui Zi bgYfYf`6YbhchU!  
: `i gggUZUf`[ Yg]W`hYh`k i fXY 2 5h`Ug`/ `6cchg`9]b`gW`Ui Yg  
7\Ua `À`Ycbž`XUg`Ui Zi bgYfYf`6YbhchU!: `i gggUZUf`[ Yg]W`hYh`k i fXY

9bh[ Y[ Yb`XYf`UbX`Ài Z][ Yb`A Y]bi b[ `ÀbXYfb`7\Ua `À`Ycbg`]\fY  
: UfVY`b]W`h`b`YfghYf`@]b]Y`ni f`HUFbi b[ ž`gcbXYfb`ni f`gcn]U`Yb  
G][ bU`]g]Yfi b[ `i bX`ni f`?cbhfc`Y`XYf`?ØfdYfk `Àfa Y`"<Y`Y` : UfVYb  
k YfXYb`j Yfk YbXYhž`i a `5 [ [ fYgg]cb`ni `nY][ Yb`cXYf`<]hnY`ni  
fYZY`\_h]YfYbž`k `À`fYbX`Xi b`\_Y` : UfVYb`i bhYfk YfZ b[ `g][ bU`]g]YfYb  
i bX`j Yfk YbXYh`k YfXYbž`i a `<]hnY`ni `UVgc`fV]YfYb"

I bgYf`V]g\Yf][ Yf`9fZc`[ ``Y» `i bg`Ui Z`\_Y]a YbXY`<cZbi b[  
Ui Z`\_ca a Ybž`X]Y`?fc`\_cX]`Y`ni `gY`Ybž`X]Y`cZi`Ui ZY]bYf`6YbhchU!  
: `i gggUZUf`]Ui ZhUi W`Yb"

K ]f`gW`Àb[ Y`hYb`i bg`Ub` : `i ggVY`Ui gi b[ Yb`i bX`X]W`hYb  
A Ub[ fcj Yb`j cfVY]ž`a UW`hYb`Y]bY`DUi gYž`i a `X]Y`Jc[ Y`k Y`h`ni  
VYcVUW`hYb`i bX`Y]b`cXYf`nk Y]`GW`Ub[ Yb`ni `YbhXYW`\_Yb"

`U`h1 9]bY`k ]bn][ Y`GW`Ub[ Yž`X]Y`k ]f`Ui Zi bgYfYf`6YbhchU!  
: `i gggUZUf`[ YgY`Yb`\UVYb 2 5h`Ug`/ `6cchg`9]bY`k ]bn][ Y  
GW`Ub[ Yž`X]Y`k ]f`Ui Zi bgYfYf`6YbhchU!: `i gggUZUf`[ YgY`Yb`\UVYb

I b[ YZ`À`f`Y]bY`Ghi bXY`bUW`6Y[ ]bb`XYf`GUZUf`]`Y`hYb`k ]f`Ua  
: `i ggi ZYf`Ub`i bX`XYf`G\_]ddYf`f]YZ`Y]bYb` : fYi bX`ni `g]W`"A ]h  
6YghØfni b[ `ghY`hYb`k ]f`ZYghž`XUgg`Yg`g]W`i a `Y]bYb` : chchYfa ]b  
a ]h`Y]bYa ` \_Y]bYb`?fc`\_cX]`VUVm`\UbXY`hYž`Y]bY`DfUI ]gž`X]Y`k ]f  
YbhgW`]YXYb`UV`Y`bYb"

K ]f`Y`b`hYb`UV` ` \ÖZ]W`Yf`U`g`k ]f`gc`hYb` `i bX`gYhnhYb`X]Y`Hci f  
Zcfh`"K ]f`j Yfgi W`hYb`i bgYfYa `j YfXi hnhYb`? Ud]h`Àb`ni `Yf`\_`ÀfYbž  
XUgg`k ]f`Yg`ZØf`ZU`gW` \]Y`hYbž`H]YfY`]b` ; YZUb[ YbgW`UZh`ni `U`hYbž  
bi f`i a `Hci f]ghYb`ni `i bhYf`U`hYb`" `W`ZØfW`hYž`k ]f`\_Ua Yb`i bg`k ]Y

df]j ]Y[ ]YfhY`K YghYf`j cfz`X]Y`gc`WXY`GYbg]V`]hÅhYb`bi f`UhhYbž  
k Y]`k ]f`g]Y`i bg`Y]ghYb`\_cbbhYb"

6U`X`\]Y`hYb`k ]f`Ub`Y]bYf`?c\_cgbi ggZUVf]\_`Ua` :`i gg`fa ]h`XYf  
ØV`]WXYb` :` Ø]fi b[ `Xi fW`XYb` ; YgWXYb`\_Y`UXYbŁi bX`[ ]b[ Yb`XUbb  
k ]YXYf`Ub`6cfX`XYg`6cchYg` `gWXi`XVYk`i gghž`k Y]`k ]f`b]W]hg  
[ Y`\_Ui Zh`\UhhYb`"Ni fØW`\_Ui ZXYa` :`i gg`bUj ][ ]YfhYb`k ]f`Xi fW`Y]b  
Yb[ Yg`A Ub[ fcj YbXUW`"A ]h`Y]bYa`Gci bXhfUW`ž`XYf`bi f`Ui g  
Jc[ Y`[ Ynk ]hgWXYf`i bX`XYa` `Y]gYb`?bUffYb`i bgYfYg`6cchYg  
VYghUbXž`ZØ`hY`g]W`X]Y`GnYbY`i b[ `Ui V`]W`k Y]h`YbhZYfbh`Ub"

`U`h1` GWk YVYb`Xi fW`Y]b`6`ÅhhYfXUW`\_Ui g`A Ub[ fcj Yb` 2 5h`Ug/  
6cchg`GWk YVYb`Xi fW`Y]b`6`ÅhhYfXUW`\_Ui g`A Ub[ fcj Yb

5`g`k ]f`Ui g`XYa` `6`ÅhhYfXUW`\_YfUi g`\_Ua` Ybž`YbhXYW`\_hYb`k ]f`Y]bYb  
6Ui a` j`c`Yf` :`YXYfa` Åi gY` `UVYf`]a` a` Yf`bcW`\_Y]bY`?fc\_cX]`Y"  
6U`X`XfY`hYb`k ]f`i a` i bX`a` UW`hYb`i bg`Ui ZXYb`K Y[ `ni fØW`\_ni a  
l`ZYfž`k cVY]`k ]f`[ Y`Y[ Ybh]W`\_ZØf`GW`\_Ub[ Yb`cXYf`7`Ua` Å`Ycbg  
Ub`\]Y`hYb"

9]bY`\U`VY`Ghi bXY`j cf`GW`i gg`ghcddhY`i bgYf`G\_]ddYf`XUg`6cch  
YfbYi h`@Y]gY`XYi hYhY`Yf`Xi fW`Y]bY`\_Y]bY`6Ui a`\_fcbY`"8cfhž`Ui Z  
XYf`UbXYfYb`GY]hYž`VfØhYhY`Y]b`\_Y]bYg`?fc\_cX]`ž`XYggYb  
F`Ydh]`]YbUi [ Yb`XYi h]W`\_ØVYf`XYf`K`UggYf`]b]Y`gW`k YVhYb"

`U`h1` 9]b`?fc\_cX]`VfØhYh]a` :`i gg`6YbhchU` 2 5h`Ug/`6cchg`9]b  
?fc\_cX]`VfØhYh]a` :`i gg`6YbhchU

C`V`k c`\`Yg`j YfXYW`\_h`k Ufž`k Uf`X]Yg`Y]bY`k Y]hUi g`VYggYfY  
A`Ø[ `]W`\_Y]hž`Y]b`?fc\_cX]`ni`gY`Ybž`U`g`Y]bYg`a` ]hni [ Y`\_YVhYa  
A`i bX`Ubni ZUggYb"

5`g`k ]f`ni fØW`\_ni a` l`ZYf`[ ]b[ Ybž`X]g`\_i h]YfhYb`k ]fž`cV`g]W`\_Y]bY  
6YbhchU!` :`i gggUZUf]`c`b`h`c`XYf`b]W`h`"5b[ Yg]W]hg`XYg`fY`Uhj  
[ Yf]b[ Yb`DfY]gYg`[ `Ui VYb`k ]fž`XUgg`X]Yg`XYf` :`U``]ghž`UVYf`bi fž  
k Ybb`G]Y`gck ]Ygc`bUW`\_6YbhchU`\_ca` a` Yb`"8Yf`GhUXh`ZY`\`Yb`X]Y  
[ fc»Yb`GY`Ybgk ØfX][ `Y]hYb`j`cb`MU`Už`l`XUk`U`Uk`Yž`9`Už`5XUa` g  
DYU`\_i bX`G][ ]f]mUž`UVYf`Ub[ Yg]W]hg`XYf`B`Å`Y`ni`7c`ca`Vc`i bX

gY]bYg\ØVgWYb`GhfUbXUVgW b]hng`]gh`Yg`Y]bY`UVgc`i`h`gW`ÖbY`5fž  
⇒fY`FY]gY`ni`VY[ ]bbYb`cXYf`ni`VYYbXYb"

## 6Ybhc hU!: `i` gggUZUf]. `8 Ug`K` YgYb h`]WY

K Ug.`9]bY`6Ybhc hU!: `i` gggUZUf]ž`i` a` `?fc\_cX]`Yž`7\Ua`À`Yc`bgž  
K UggYfk UfUbYž: `YXYfa`Ài`gYž`J`Ò[ `Y`i` bX`GW`Ub[ `Yb`ni` `gY\Yb"

K c.`K` ]f`ØVYfbUW`hYhYb`]a` `5a` U` `6YUW`ž`Y]bYa` `A` ]hY`\_`UggY\`chY`  
Ua` `GhfUbX" `8 Ug`5a` U` `V]YhYh`K` @5B`]a` `N]a` a` Yfž`Y]b` \`chY`Y][ `YbYg`  
FYghUi` fUbh`i` bX`\_`cghYb`cgY`DUf`\_`d`À`hY`j` cf`C`fh" `9g`]gh`Y]bY`\_i` fnY`  
Hi`\_!`Hi`\_!:` U\`fh`ni` a` `NYbhfi` a` `j` cb`5`i` h\ [ `Ua` Už`XUgž`cV`k`c` \` `Yg`  
\_Y]bYb`7\`Ufa` Y` \`Uhž`U` `Y`5`bbY\`a` `]W`\_Y]hYb`Y]bYf`a` cXYfbYb`GhUXh`  
V]YhYh" `fK` ]f`Ya` dZY\`Yb`XUg`FYghUi` fUbh`<`Uddm;` UfXYb`ZØf`Y]b`  
[ `Øbgh][ `Yg`i` bX` `YW`\_YfYg`9ggYb"Ł

8Yf`GhfUbX`]gh`k`Y]h`Ài`Z][ `i` bX`[ `fÖ»`hYb`hY]`g` `YYfž`gcXUgg`Yg`Y]bZUW`  
]ghž`Y]bYb`d`f]j`UhYb`D`Uhm`ni` `Z]bXYbž`k`Ybb`G]Y`VYfY]h`g]bXž`j`cb`XYf`  
GcbbYb`Y][ `Y`UVni`k`Y]WYb"

- `U`h1` 2

9]bYg`XYf`VYnUi`VYfbXghYb`8]b[ `Y`Ub`5a` U` `i` bX`6Ybhc hU`]a`  
5`[ `Ya`Y]bYb`g]bX`X]Y`9]gYbVU\`bgW`]YbYbž`X]Y`Yg`j`ca` `GhfUbX`  
hfYbbYb" `H`Yc`fYh]gW`\_`]b[ `Yb`9]gYbVU\`b[ `Y]gY`Ua` `GhfUbX`  
nk`Y]ZY`\`Užž`UVYf`]b`XYf`DfUI`]g`k`Uf`Yg`Y]bY`W`Ufa`UbhY`9f[ `Àbni`b[  
XYg`; `Y`ÀbXYg" `HU[ `gØVYf`]gh`Y]b`6U\`bk`À`fhYf`]a` `9]bgUhnž`bUW`hg`

j YfgW`jY»h`Y]b`Hcf`X]Y`Ni ZU\fh"

K Ybb`G]Y`g]W`Z0f`5a U`YbhgW`Y]XYbž`VYUW`hYb`G]Yž`XUgg`XUg  
GhfUbX\chY`a ]h`[ Y\cVYbYfYb`K c\bi b[ Yb`]b`XYb`5a U`J`]`U  
5dUfha Ybhg`Ui Z`XYf`UbXYfYb`GhfU»YbgY]hY`[ YdUUfh]ghž`U`gc  
a Yf\_Yb`G]Y`g]W`X]Y`K c\bi b[ ž`X]Y`G]Y`Vi W`Yb"

K Ubb.`8]Y`VYghY`F`Y]gYnY]h`Z0f`6YbhchU`]gh`Jbi Uf`V]g`A`Àfnž`k`Ybb  
X]Y`GhUXhia`Y]gh`gcb]b[ ]gh`"A`]h`5df]`\_ca`a`h`X]Y`A`cbgi`bnY]h`"ž`b]  
V]g`GYdhYa`VYf`g]bX`X]Y`bUggYghYb`A`cbUhYž`UVYf`]a`a`Yf`bcW`  
gcb]b[ ]`"æ`Bcj`Ya`VYf`k`]fX`XUg`K`YhhYf`\Y]»`i`bX`gW`k`Ø`ž`UVYf`Yg  
]gh]a`a`Yf`bcW`Y]bY`[ i`hY`NY]h`Z0f`Y]bYb`6Ygi`W`ž`VYgcbXYfg`Z0f  
8]k`U`!:`Y]Yf`]W`\_Y]hYb"

K ]Y.`K`]f`Vi`W`hYb`X]Y`@]h`Y`Gk`Ub`6YbhchU!6cchghci`f`f&ž)  
Ghi`bXYbž`%`,`\$\$`@?`F`#`%&!`G8`dfc`DYfgcbŁž`k`UfYb`UVYf`hfUi`f][`ž  
U`g`k`]f`gU\Ybž`XUgg`g]Y`Y]bY`:`chca`Ò[ ]W`\_Y]h`a`]h`Y]bYa  
6UVm\_fc\_cX]`VY]b\U`hYhY`"8`U\Yf`Ya`dZY`\Yb`k`]fž`g]W`ghUhhXYggYb  
VY]`Gf]`@Ub`\_U`K`UhYf`Gdcfhg`cXYf`8]mU`Uk`U`K`UhYf`Gdcfhg`fŽ`-`(`++  
-`%\*`)`'`\$Ł`ni`Yf`\_i`bX][`Yb"

G]Y`\_0bbYb`j`cb`7c`ca`Vc`bUW`6YbhchU`a`]h`XYf`6U\`b`[`Y`Ub`[`Yb  
fbY\Yb`G]Y`g]W`\]Yf`XYb`:`U\fd`Ub`UbŁ`"9g`c`b`h]g]W`ž`X]Y`NØ[`Y  
ni`a`b`U\Y`[`Y`Y`[`YbYb`5`i`h\`[`Ua`U`ni`ØVYfdfØZYbž`XU`g]Y`\`Ài`Z][`Yf  
ZU\`fYb`U`g`X]Y`bUW`6YbhchU`"J`cb`5`i`h\`[`Ua`U`\_0bbYb`G]Y`Y]b`Hi`\_  
Hi`\_`ni`À`fYa``<`chY`bY\`a`Yb`fl`\$\$`@?`F`#`&!`G8Ł"

5V\`Àb`[ ]`[ ]`cb`À`fYa``5i`g[`Ub`[`gdi`b`\_`hghY\Yb`6i`g]b]Yb`ni`f  
J`YfZ0[`i`b`[ ]`"9g`]gh`Yfk`À`b`Yb`gk`Yf`hž`XUgg`k`]f`6i`gfY]gYb`]b`Gf]  
@Ub`\_U`U`g`n]Ya``]W`ghfYgg][`Ya`dZUbXYbž`gcXUgg`G]Y`j`]Y`Y]W`h  
ghUhhXYggYb`Y]bYb`HfUbgZYf`bY\`a`Yb`a`ØW`hYb`"À`f`<`chY`\_`Ubb`X]Yg  
UffUb`[ ]YfYbž`UVYf`Yg`c`b`h]g]W`]a`a`Yfž`Y]bYb`F`UVUhh  
Ui`gni`\`Ub`XY`bž`XU`X]YgY`bcfa`U`Yfk`Y]gY`ØVYf\`Ø`h]g]bX`fh`"6`"  
k`Ybb`%)`"\$\$\$`@?`F`Ub`[`Y`[`YVYb`g]bXž`ZfU`[`Yb`G]Y`bUW``%%`\$\$\$Ł"

J ]Y`Y`Hci`f]ghYb`YbhgW`Y]XYb`g]W`XUZ0fž`Y]bYb`:`U\`fYf`Z0f`X]Y  
[`YgUa`hY`F`Y]gY`ni`a`]YhYb`"8]Yg`\_cghYhi`b[`YZÀ`f`(`)`!`G8`dfc`HU[  
fY]bgW`Y]Y»`]W`XYf`HU[`Yž`Ub`XYbYb`G]Y`XYb`:`U\`fYf`b]W`h

VYbi hnYbŁ"K ]f\UVYb'5'U'fZ - ( '+++ '&, ( '%+, Ł'i bX'G]g] fZ - ( '+++  
&\$' '\$, ' Ł'ZØf' \_ØfnYfY'HfUbgZYfg'[ Ybi hni bX'ZUbXYb'g]Y'ZFYi bX'W  
i bX'ni j Yf'Àgg][ "

8]Y'a Y]ghYb']bhYfbUh]cbU`Yb': `Ø[ Y`UbXYb'Ua '6UbXUfUbU]\_Y  
=bhYfbUh]cbU`5]fdc fh'f7A 6Ł"6i WXYb'G]Y'ØVYf'G\_mgWUbbYf'ni 'XYb  
VYghYb'DfY]gYb"

'U`h1 2

@c bY`m'D`UbYh'Gf]'@Jb\_U`]gh'Y]b'i a ZUggYbXYf'F'Y]gYZØ\ fYf'ZØf'Gf]  
@Jb\_Už']XYU`ZØf'X]Y'Yb][ Ybž'X]Y'gck c\`X]Y'k ]W h][ ghYb  
GY\Ybgk ØfX][ \_Y]hYb'Yf\_i bXYb'U'g'Ui W'k Yb][ Yf'VYZU\ fYbY  
GhfU» Yb'k À\`Yb'a ÒW hYb"

@Y]hV]'X. '5h'Ug/ '6cchg

.

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY