

%&`5_h]j]hÅhYb`]b`A cbhYj]XYcž`l fi [i Um

5i WÅ`k Ybb` ÆfY`HUgWÅYb`b]WÅh`h]YZ`g]bXž`[]Vh`Yg`]b
A cbhYj]XYc`j]Y`Y`8]b[Y`ni`hi b`"<]Yf`g]bX`Y]b][Y`i bgYfYf
: Uj cf]hYb`j cb`i bgYfYa`8 ÆMFi bX[Ub[`Xi fWÅ`X]Y`GhUXh`5`g
k]f`]b`A cbhYj]XYc`Ub_Ua`Ybž`\\UhhYb`k]f`k Yb][Yf`U`g`nk Y]
K cWÅYb`i bgYfYf`K Y`hi a fi bXi b[`i bX`gY`f`k Yb][`; Y`X
ØVf][``9g`[]Vh`j]Y`Y`8]b[Y`]b`XYf`GhUXh`ni`hi bž`UVYf`Yg`]gh`Y]b
fY`Uh]j`h`Yi fYg`F`Y]gYn]Y``]b`Y]bYa`c`bY`\\]b`gWÅcb`fY`Uh]j
h`Yi fYb`@UbX``A]h`bi f`nk Y]`HU[Yb`i bX`ZUgh`YYfYb`HUgWÅYb`a
a UWÅhYb`k]f`XUg`6YghY`Ui`g`XYf`G]hi Uh]cb`i bX`gU`Yb`i bg`X]Y
GhUXh`VY]`Y]bYa`8 ÆMFi bX[Ub[`Ub``8]Y`_cga`cdc`h]gWÅY
GhUXh`A cbhYj]XYc`YfghfYW_h`g]WÅ`ØVYf`&\$`_a`/`Ua`d`^`Y``]d/

5i WÅ`k Ybb` ÆfY`HUgWÅYb`b]WÅh`h]YZ`g]bXž`[]Vh`Yg`]b`A cbhYj]XYc
j]Y`Y`8]b[Y`ni`hi b`"<]Yf`g]bX`Y]b][Y`i bgYfYf` : Uj cf]hYb`j cb
i bgYfYa`8 ÆMFi bX[Ub[`Xi fWÅ`X]Y`GhUXh

5`g`k]f`]b`A cbhYj]XYc`Ub_Ua`Ybž`\\UhhYb`k]f`k Yb][Yf`U`g`nk Y]
K cWÅYb`i bgYfYf`K Y`hi a fi bXi b[`i bX`gY`f`k Yb][`; Y`X`ØVf][``9g
[]Vh`j]Y`Y`8]b[Y`]b`XYf`GhUXh`ni`hi bž`UVYf`Yg`]gh`Y]b`fY`Uh]j`h`Yi fYg
F`Y]gYn]Y``]b`Y]bYa`c`bY`\\]b`gWÅcb`fY`Uh]j`h`Yi fYb`@UbX``

A]h`bi f`nk Y]`HU[Yb`i bX`ZUgh`YYfYb`HUgWÅYb`a UWÅhYb`k]f`XUg
6YghY`Ui`g`XYf`G]hi Uh]cb`i bX`gU`Yb`i bg`X]Y`GhUXh`VY]`Y]bYa`8 ÆM
Fi bX[Ub[`Ub``

8]Y`_cga`cdc`h]gWÅY`GhUXh`A cbhYj]XYc`YfghfYW_h`g]WÅ`ØVYf`&\$`_a
j cb`C`gh`b`UWÅ`K`Y`gh`i`bX`VY`\\Y`fVYf[`h`ZUgh`X]Y`<`Å`ZhY`XYf
6Yj`Ö`_Yfi`b[`l`fi`[`i`Umg``K`]Y`Ub`XYfY`[`fc`»`Y`]b`hYfb`Uh]cb`U`Y`Gh`Å`X`hY
\\Uh`A`cbhYj]XYc`Y]b`\\]ghcf]gWÅYg`:]b`UbnnYb`hfi`a`ž`[`Y`gW`Å`Zh][`Y
A`Åf`_hY`ž`Y]bY`:`Ø`Y`j`cb`gW`Ö`b`Yb`A`i`gYY`b`i`bX`Y]bY`k`UWÅ`gYb`XY

9l dUhl7ca a i b]hm"

8]Y`GhUXhij YfZØ[h`ØVYf`Y]bY`gWÅ ÒbY`l ZYfd fca YbUXY`a]h`gUi VYfYb
GhfÅbXYb`i bX`Y]bYa` <Ui WÅ`UhY]bUa Yf]_Ub]gWÅ Yf`5ha cgd\ÅfY
j cb`XYf`UbXYfYb`GY]hY`XYg`K UggYfg]b`6i Ybcg`5]fYg"8]Y
Y`_Y`_h]gWÅY`5fWÅ]hY`_hi f`VYghY`h`Ui g`Y]bYf`A]gWÅi b[`Ui g
?c`cb]U`[YVÅi XYbž`a ØXYb`K c`_Yb`_fUhnYfb`i bX`<cWÅ`Åi gYfb`Ua
GhfUbX" `G]Y`Z]bXYb`Ui WÅ`Y]bY`Zcf]YfYbXY`?i`hi fgnYbY`a]h
H\YUhYfbž`A i g]_c`_U`Yb`i bX`HUb[cVUfgž`X]Y`g]WÅ`]b`XYb
GY]hYbghfU» Yb`XYf`GhUXh`i a`D`Uhn`XfÅb[Yb"

5i WÅ`k Ybb` ÆfY`HUgWÅYb`b]WÅ`h`h]Y`Z`g]bXž`[]Vh`Yg]b`A cbhYj]XYc
j]Y`Y`8]b[Y`ni`hi b" <]Yf`g]bX`Y]b][Y`i bgYfYf` : Uj cf]hYb"

%" `D`UnU` ÆbXYdYbXYbW]U

`U`h1 `D`UnU` ÆbXYdYbXYbW]U 2

A cbhYj]XYcg`[fØ» hYf`D`Uhn`]b`XYf` ÆbYbghUXh`Yf]bbYfh`a]h`Y]bYf
%+`a` \c`Yb`GhUhi Y`Ub`XYb`l bUV`Åb[][_Y]hg`Y`XYb`ægÅ`5fh][Ug"
l bhYf`XYa`D`Uhn`VYZ]bXYh`g]WÅ`XUg`A Ui gc`Yc`XY`5fh][Ugž`k c`X]Y
, VYffYghY`XYg`B Uh]cbU`Y`XYb`i bX` J UhYfg`XYf`i fi [i Um]gWÅYb
B Uh]cb` `Y]Y`[Yb" `J]Y`Y`UbXYfY`VYa Yf`_Ybgk YfhY`i bX` \]ghcf]gWÅY
; YVÅi XY`i a [YVYb`XYb`D`Uhn"

&" `A YfWUXc`5 [f]WÅ`U

`U`h1 `A YfWUXc`5 [f]WÅ`U 2

8Yf`_Øfn`]WÅ`fYbcj]YfhY`A YfWUXc`5 [f]WÅ`U`XY`A cbhYj]XYc`]gh`X]Y
Hci f]ghYbZU`Y`XYf`GhUXhž`UVYf`XYbbcWÅ`Y]bYb`6Ygi WÅ`k Yfh"8Yf
gWÅa]YXYY]gYfbY` , VYfVUi`]gh`k Y]hUi g`VYY]bXfi W`_YbXYf`U`g`X]Y
ØVYfhYi YfhYb`i bX`[YgWÅ`ÅZh][Yb`DUff]`Ug`fGhYU`_fYghUi fUbhgłž`6Ufg
i bX`9ggYbgghÅbXY]a` ÆbYfYb"5a`K cWÅYbYbXY`Yfk UWÅ`h`XYf`C`fh
a]h`ZUfVYbZfc`Yb`GhfU» Yb`Øbgh`Yfb`i bX`A i g]_Yfb`ni a`@YVYb"

' " `DU`UW]c`GU`j Y

U`h1 U_hj]hAhYb`]b`a cbhYj]XYc`i fi [i Um`dU`UW]c`gU`j c 2

5b`XYf`?fYi ni b[`XYf`5j Yb]XU`%, `XY`đ`]c`i bX`XYf`D`UnU
ϕXYdYbXYbW]U[`Y`Y[Ybž`]gh`XYf`DU`UW]c`GU`j c`XUg
VYY]bXfi W_YbXghY`; YVÄi XY`XYf`GhUXh"5`g`Yg`%- &+ `YfÖZZbYh
k i fXYž`k Uf`Yg`a]h`-) `a` < Ò\Y`XUg`\ÒW`ghY`; YVÄi XY`XYg
?cbh]bYbhg": Øf`X]Y`VYghY`5i gg]W`h`XYf`GhUXh`_ÒbbYb`6Ygi W`Yf
_cghYb`cg`a]h`XYa`5i Zni [`ni f`Gd]hnY`XYg`DU`UghYg`ZU`fYb"

(``F Ua V`U`j cb`A cbhYj]XYc

U`h1 F Ua V`U` 2 8 Ug`8Yb_a U`ZØf`XYb`<c`cW]i gh`XYg`ØX]gW`Yb
Jc`_Yg`VYZ]bXYh]g]W`Ui Z`XYf`F Ua V`U`XY`A cbhYj]XYc

8]YgY`j cf[YgW`U[YbY`K Y`hYfVYghÄhhY`]gh`Y]bY`5`YYž`X]Y`g]W`
YbhUb[`XYf`?ØghY`YfghfYW_h`i bX`g]W`a]h`j]Y`Yb`XYf`[fc» Yb
5`YYb`i bX`i ZYfdUf_g`XYf`GhUXh`_fYi nh"9g`]gh`Y]bY`[fc» Ufh][Y
A Ò[`]W`_Y]hž`g]W`ni`cf]Ybh]YfYbž`UVYf`i bhYfgW`ÄhnYb`G]Y`b]W`h
gY]bY`@Äb[Y`k]f`g]bX`ghi bXYb`Ub[`Ua`K UggYf`YbhUb[`[Y`Ui ZYbž
i a`XYb`D`UmU`XY`c`g`DcW]hcg`ni`YffY]W`Yb"G]Y`_ÒbbhYb
ghUhhXYggYb`Y]b`i: U`ffUX`a]YhYb"

) ``Dc W]hcg! GhfUbX

U`h1 U_hj]hAhYb`]b`a cbhYj]XYc`i fi [i Um`dcW]hcg`VYUW` 2

8 Ug`VY`]YVhY`i bX`gW`]W_Y`GhUXhj]YfhY`i bX`GhfUbX`DcW]hcg`]Y[h
Ua`i ZYf`XYg`F]c`XY`U`D`UhU`i bX`]Y[h`X]fY`_h`Ub`XYf`F Ua V`U"
; YgÄi a hj cb`K c`b`cW`Äi gYfb`hi a a Y`h`g]W`XYf`GhfUbX`]a
Gca a Yf`a]h`GcbbYbUbVYhYfbž`GW`k]a a Yfb`i bX
Jc`YmVU`gd]Y`Ybž`k Ä`fYbX`X]Y`K]bhYfa`cbUhY`Y`Yf`ZØf`fi`][Y
GdUn]Yf[Äb[Y`i bX`GdUn]Yf[Äb[Y`a]h`XYa`<i bX`[YY][bYh`g]bX"

* ``HYUhfc`Gc`]g

U`h1 U_hj]hAhYb`]b`a cbhYj]XYc`i fi [i Um`h`YUhYf`hYUhfc`gc`]g 2

8 Ug`À`hYghY`H\YUhYf`I fi [i Umgž`HYUhf`Gc`]gž`k i fXY`%,) *`YfVUi h
i bX`VYZ]bXYhig]W`YVYbZU`g`Ui ZXYf`D`UnU`đXYdYbXYbW]U"8 Ug
Y`Y[UbhY`; YVÀi XY`V]YhYh: Ø\fi b[Yb`a]h`Yb[`]gW`gdfUW`][Yb
: Ø\fyfb`Ubž`X]Y`G]Y`\\b`hYf`X]Y`?i` `]ggYb`ZØ\fybž`k cVY]`cZh?Øbgh`Yf
j cfVY]gW`Ui Ybž`i a`X]Y`Y]bY`cXYf`UbXYfy`G\ck a`Y`cX]Y`ni
gW`a`YhhYfb"

+ "DU`UW]c`HUfUbWc

U`h1 U_h]j]h`hYb`]b`a cbhYj]XYc`i fi [i Um`DU`UW]c`SHUfUbWc`2 f6]`X.
7fYUh]j`Y`7ca`a`cbgł

8 Yf`]a`<YfnYb`XYf`7]i`XUX`J]Y`U`fB`hghUXh`Yff]W`hYhY`DU`UW]c
HUfUbWc`VYZ]bXYhig]W`j`cf`XYf`D`UnU`NUVU`U"8 Yf`]a`ZfØ`Yb`&\$"
đ\`f\`i`bXYfh`YfVUi`hY`DU`Ugh`VY`YfVYf[`h`Yi`hY`XUg`A`i`gYi`a`ZØf
XY`_cfUh]j`Y`?i`bgh]`b`A`cbhYj]XYcž`XUg`GUa`a`i`b[`Yb`Yi`fcd`Ä]gW`Yf
i`bX`dYfg]gW`Yf`HYi`h]`Yb`VY`YfVYf[`h`8 Yf`DU`Ugh`k`]fX`]a`a`Yf`bcW`
U`g`HfYZZdi`b_h`XYf`i`fi [i Um]gW`Yb`FY`[`Yfi`b[`[`Ybi`hnh"

, "A`i`gYc`Hc`ffYg`;`UfW]U

U`h1 U_h]j]h`hYb`]b`a cbhYj]XYc`i fi [i Um` `xUei`Éb`Hc`ffYg
;`UfW]U`2`DU]gU`Y`XY`D`UmU]j`cb`xUei`Éb`Hc`ffYg`;`UfW]Už`%-`&(`f6]`X.
Di`V`]W8ca`U]bł

xUei`Éb`Hc`ffYg`;`UfW]U`]gh]j]Y`Y]W`h`I`fi [i Umg`VYfØ`a`hYghYf
?Øbgh`Yfž`cV`k`c`\\Yf`XYb`[`fØ»`hYb`HY]`gY]bYg`@YVYbg`]a`5i`g`UbX
]b`:`fUb`_fY]W`i`bX`GdUb]Yb`j`YfVfUW`h`U`h";`UfW]U`gW`i`Z`_i`f]cgY
Dcfhf`Àhg`\\]ghcf]gW`Yf`=cbYb`k`]Y`6Y`Yh`cj`Ybž`8U`J]bW]i`bX
8cg`hc`Yk`g_]`gck`]Y`_i`V]gh]gW`Y`;`Ya`À`XY`À`b`]W`XYbYb]j`cb
D]W]ggc"8 Ug`VY`]YVhY`A`i`gYi`a`YfghfYW`hig]W`ØVYf`g]YVYb
Ghc`W`_k`Yf`_Yž`k`cVY]`X]Y`cVYfYb`Ghc`W`_k`Yf`_Y`d`ÀXU[`c[`]gW`Yb
K`cf`_g`l`cdg`[`Yk`]Xa`Yh`g]bX"

- "U`h\`YXfU`Y`j`cb`A`cbhYj]XYc

U`h1 U_h]j]h`hYb`]b`a cbhYj]XYc`i fi [i Um` `_U`h\`YXfU`Y`2

8]Yg]ghX]Y fÒa]gW!_Uh\c`]gWY`<Ui dh_]fWY`XYf`GhUXh'i bX`G]hn
XYf`9fnX]ÒnYgY""8]Y`A Yhfc dc`]hUb! ? Uh\YXfU`Y`ghUa a hiUi g`XYf
gdUb]gWYb`?c`cb]U`nY]hž`U`g`%+ (\$`Yfgha U`g`Y]bY`VYgWY]XYbY
6UW_ghY]b_]fWY`Ui Z`XYa` ; Y`ÀbXY`Yff]W`hY`h`k`i`fXY`" `b`XYf
? Uh\YXfU`Y`VYZ]bXYb`g]W` ; f`ÀVYf`a`Y`fYfYf`k`]W`h][Yf
DYfgÒb`]W`_Y]hYb`Ui`g`XYf` ; YgW]W`hY`i`fi` [i`Umgž`XUfi`bhYf
Gc`XUhYbž`X]Y`k`À`fYbX`XYf`YfZc`[`cgYb`Vf]h]gWYb` `b`j`Ug]cbYb`XYg
: `i`ggYg`D`UhY`nk`]gWYb`]`bYb`ghUfVYb`%` \$*`i`bX`%` \$+`

%\$`" `ž` Ub!A`Ubi`Y`!6`UbYg!A`i`gYi`a`

`U`h1` U`_h]j`]h`hYb`]b`a`cbhYj`]XYc`i`fi` [i`Um` `A`i`gYc`6`UbYg`2`f6`]X.
`æ`gY`7`Ugh`]`c`i`fei`]nUž`7`fYUh]j`Y`7`ca`a`cbgł`

8`Ug`Gh`À`Xh]gWY`?`i`bgha`i`gYi`a` `ž` Ub`A`Ubi`Y`6`UbYg`fA`i`gYc`XY
6`Y`Ug`5`fhYg`ž` Ub`A`Ubi`Y`6`UbYgł`nY][`h`X]Y`VYghY`fi`bX
gW`Y`W`hY`ghYł`i`fi` [i`Um]gWY`?`i`bghj`cb`XYf` ; f0bXi`b[`XYf`B`Uh]cb
V]g`Y`i`hY`"Ni` `XYb`?0bgh`Yfb`n`À`Yb`gY]b`B`Ua`Ybgj`Y`hYf`ž` Ub
A`Ubi`Y`6`UbYg`gck`]Y`K`Yf`_`Y`j`cb`DYXfc` :`][`Uf]ž`F`UZUY`6`UffUXUgž
`æ`g`Á`7`ÖbYc`i`bX`7`Uf`cg` ;` cbn`½`Yn`"8`Ug`A`i`gYi`a` `Y[`h`]b`Y]bYa
[`fc`»`Yb`DUf`_`a`]h`UdUb]gWYa` ;` UfhYb`"

%%`" `7`Yb`hYb`Uf]c!`GhUX]cb`

`U`h1` K`]ggYb`gk`Yf`hYg`ØVYf`i`fi` [i`Um`K`Y`ha`Y]ghYf
%-`)` \$`2` ;` Ya`Y]b`ZfY`]i`fi` [i`Umg`K`Y`ha`Y]ghYfž`%-`)` \$`f6`]X.`Di`V`]W
8`ca`U]bł`

8`Ugg`X]Y`i`fi` [i`UmYf`nk`Y]a`U` :`i` »`VU`"!`K`Y`ha`Y]ghYf`k`i`fXYbž
j`Yf[]ggh`a`Ub`Y]W`h`"G]Y`k`UfYb`X]Y`YfghYb` ;` Ugh[YVYf`i`bX
 ;` Yk`]bbYf`XYg`Hi`fb]Yfg`]a` `ž`U`f`%-` ` \$`i`bX`[`Yk`UbbYb`Yg`%-`)` \$
YfbYi`h`"

8`Ug`9`ghUX]c`7`Yb`hYb`Uf]c`k`i`fXY`%-` &-` `Z0f`X]Y`YfghY
K`Y`ha`Y]ghYfgW`UZh`YfVUi`hi`bX`k`]fX`j`cb`XYf` :` =`5`ni`gUa`a`Yb`a`]h
GhUX]Yb`k`]Y`XYa` `A`UfUWUb`č`]b`F]c`i`bX`K`Ya`V`Ym]b`@`cbXcb`U`g
Y]bYg`XYf`_`Ugg]gWYb`GhUX]Yb`XYf` :`i` »`VU`k`Y`h`Ui`Z[`Y`Z0`fh`"

8 Ug`GhUX]cb`VY\YfVYf[h`XUg`A i gYc`XY`i hVc`ž`XUg`XYf
; YgW]W`hY`XYg`i fi [i Um]gW`Yb`i » VU`g`[Yk`]Xa`Yh`]gh"8 Ug
GhUX]cb`]gh`(`ž) `a`j`ca`GhUXhYbhf`i a`YbhZYfbh`i bX`_Ubb`a`]h`XYb
6i ggYb`%%) `i bX`%(` `YffY]W`h`k`YfXYb"

%&"`@Yi W`hhi`fa`j`cb`Di`bhU`6fUj`U

`U`h1`U`_hj`]h`hYb`]b`a`cbhYj`]XYc`i fi [i Um` `Yi`W`hhi`fa`2`f6`]X.
J`]bW`5`cb`[]ž`7fYUh]j`Y`7ca`a`cbgŁ

5i`ZXYf`<`U`V]bgY`Di`bhU`6fUj`U`fU[h`XYf`&%`a` `c`Y`@Yi`W`hhi`fa
a`]h`gY]bYa` `&(` `a` `Ub[Yb`@]W`h`_Y[Y`gY]h`%,`+`*`j`c`f`X]Y`?`ØghY`j`cb
A`cbhYj`]XYc`"9]bY`XYf`YbhgdUbbhYfYb`5`_hj`]h`hYb`]b`A`cbhYj`]XYc
]gh`Ygž`\\]Yf`nk`]gW`Yb`XYb`6Yf[Yb`Y]bY`DUi`gY`Y]bni`Y[Yb`5i`ZXYa
gW`ØbYb`;`Y`ÀbXY`fi`bX`i`a`XYb`@Yi`W`hhi`fa`_`ØbbYb`G]Y`Y]b
D]W`_b]W`_`[Yb]Y»Yb`i`bX`X]Y`k`Y]hY`5i`gg]W`h`Ui`Z`X]Y`?`ØghY`XYf`GhUXh
[Yb]Y»Yb"

5`_hj`]h`hYb`]b`A`cbhYj`]XYc.`8`Ug`K`YgYb`h`]W`Y

K`Ug.`6Ygi`W`XYf`<`Ui`dhghUXh`A`cbhYj`]XYc`]b`i`fi`[i`Um"

K`c.`5a` `bcfX`Øgh]W`Yb`i`Zyf`XYg`F`É`XY`U`D`UhUž`%,`\$`_a` `Øgh]W
j`cb`7c`cb]U`XY`GUWfUa`Ybhc`i`bX`%*`\$`_a`dYf`6cchj`cb`6i`Ybcg
5]fYgž`5f[Yb]b]Ybž`YbhZYfbh`K`]f`ØVYfbUW`hYhYb`]a` `<`chY`
7U`]Zc`fb]Už`Y]bYa` `A`]hY`_`UggY`chY`ž`bi`f`k`Yb][Y`6`c`W`_g`j`ca
\\]ghc`f]gW`Yb`NYbhf`i`a`i`bX`XYb`k`]W`h][ghYb`GY`Yb`gk`ØfX][_Y]hYb
YbhZYfbh"

K`Ubb.`8]Y`VYghY`F`Y]gYnY]h`ZØf`A`cbhYj`]XYc`]gh`XYf`Gca`a`Yf
fB`YnYa`VYf`V]g`A`ÀfnŁž`XYf`Ui`W` `<`c`W`gU]gcb`]gh"8]Yg`]gh`X]Y
[YgW`ÀZh][ghY`NY]h`XYg`j`f`Yg`i`bX`X]Y`DfY]gY`_`ØbbYb`ghY][Ybž
VYgcbXYfg`Ua` `K`c`W`YbYbXYž`c`V`k`c`\\`Yg`bcfa`U`Yfk`Y]gY`_Y]b
Dfc`V`Ya` `]ghž`Y]b`N]a`a`Yf`ni`Z]bXYb"

8]Y`nk`Y]hVYghYb`C`dh]cbYb`g]bX`X]Y`BYVYbgU]gcb`fB`df!`ž`b`i`bX`C`_h!
B`cj`Ł" `b`XYb`K`]bhYfa`cbUhYb`fł`!`GYdŁ`_Ubb`Yg`fY[Y`fYW`h`_Ø`
k`YfXYb`i`bX`Y]b][Y`GY`Yb`gk`ØfX][_Y]hYbž;`YgW`ÀZhY`i`bX`<`chY`g

_ÖbbYb`[YgWk`cggYb`gY]b"

K]Y. `6i ei Y6i g`V]YhYh`X]Y`VYeI Ya ghYb`i bX`gWk`bY`ghYb
: Ä`fj YfV]bXi b[Yb`ØVYf`XYb`F É`XY`U`D`UhU`j cb`i bX`bUWk`6i Ybcg
5]fYg`"8]Y`[Øbgh][ghYb`H]W_Yhg`Z]bXYh`a Ubž`k Ybb`a Ub`Yg
j Yfa Y]XYhž`Ub`K cWk`YbYbXYb`cXYf`: fY]hU[UVYbXYb`ni `fY]gYb`"8]Y
: U`fnY]hYb`j Uf]]YfYb`Y`bUWk`HU[YgnY]hž`5fh`XYf`: U`fh`i bX
H]W_Yh`_UggY`nk]gWk`Yb`nk Y]i bX`j]Yf`Ghi bXYb"

7c`cb]U`9I dfYgg`i bX`GYUWWh`V]YhYb`Ui Wk`: Ä`fØVYfZU`fhYb`Ub"
CbY!K Um`H]W_Yhg`VY[]bbYb`VY]`Yhk U`(\$!*`\$`I G8`"9g`[]Vh`Ui Wk
Y]bY`j]Y`V`]] [YfY`6i g#`Ä`fY!`?ca`V]bUh]cbž`X]Y`j cb`7c`cb]U
9I dfYgg`i bX`6i ei Y6i g`Ub[YVchYb`k]fXž`X]Y`VY]`%\$`I G8`VY[]bbhž
UVYf`V]g`ni `ZØbZ`Ghi bXYb`XUi Yfb`_Ubb"

9g`[]Vh`Y]bY`j]Y`Ä`b[YfY`6i gcdh]cb`j cb`6i Ybcg`5]fYgž`X]Y`Ybh`Ub[
XYg`: `i ggYg`I fi [i Um`bUWk`BcfXYb`ZÄ`fhž`VYj`cf`g]Y`gWk`]Y»`]Wk
bUWk`CghYb`bUWk`I fi [i Um`ZÄ`fh`9b`hk YXYf`X]Y`: Ä`fY`cXYf`XYf
6i g#`]Y`: Ä`fY`]gh`X]Y`j]Y`_`Ø[YfY`C`dh]cb"

9g`[]Vh`hÄ`[`]Wk`a Y`fYfY`6i gj YfV]bXi b[Yb`j cb`A`cbhYj]XYc`bUWk
7c`cb]U`XY`GUWf`Ua Ybhc`Ybh`Ub[`XYf`?ØghY`"C`Vk`c`gY`hYb
bchk`YbX][ž`]gh`Yg`Ua `VYghYbž`H]W_Yhg`a]bXYghYbg`Y]bYb`HU[`]a
J`cf`Ui`g`ni`_`Ui`ZYbž`i`a`9b`hÄ`i`gWk`i`b[Yb`ni`j`Yfa`Y]XYb`"8]Y`: U`fh
XUi`Yfh`Y`bUWk`<U`hYghY`Y`&ž`V]g`ž`Ghi`bXYb`i`bX`_cghYh`Yhk`U
%&`I`G8`fi`M`'`*`\$`DYgcgk"

8Yf`<Ui`dhVi`gVU`b`cZ`]b`A`cbhYj]XYc`]gh`XUg`HYfa`]bU`HfYg
7fi`Wg`"9g`]Y[h`Ub`XYf`5j`Yb]XU`6i`Y`j`Uf`5fh][Ugž`Y]b`dUUf`6`cW_g
j`cb`XYf`?fYi`ni`b[`a`]h`XYf`5j`Yb]XU`%, `XY`ž``]c`YbhZYfbh`9g`]gh`ni
: i`»`fi`\$`A`]bi`hYbž`j`ca`GhUX`hnYbhfi`a`YbhZYfbhž`UVYf`k`Ybb`G]Y
; YdÄW`_`UVYbž`bY`a`Yb`G]Y`Ua`VYghYb`Y]bY`%\$`a`]bØh][Y
HUI`]ZU`fh"

8Yf`YZZ]n]YbhY`i`bX`fY]gYfYi`bX`]Wk`Y`7UffUgWk``hYfbUh]cbU`5]fdcfh
`]Y[h`%-`_a`f%&`A`Y]Ybž`j`cb`XYf`h`bYbghUXh`j`cb`A`cbhYj]XYc
YbhZYfbh`9]b`6i`g`Xcfh`]b`VYbØh][h`%`Ghi`bXY`%)`A`]bi`hYbž`k`Ä`fYbX
Y]b`HUI`]`&\$`A`]bi`hYb`VYbØh][h`6i`Wk`Yb`G]Y`: `Ø[Y`ØVYf`

g_mgWUbbYf"bYh"

@cbY`miD`UbYh`Gci h\`5a Yf]WU`Ybh\A`h`Y]bYb`i a ZUggYbXYb
F Y]gYZ0\ fYf`Z0f`XUg`@UbXz`]XYU`Z0f`X]Y`Yb][Ybž`X]Y`gck c\`X]Y
k]W h][ghYb`GY\Ybgk 0fX][_Y]hYb`Yf_i bXYb`U`g`Ui W`k Yb][Yf
VYZU\ fYbY`GhfU» Yb`bY\ a Yb`a 0W hYb"

DfÄg]XYbh`A i `]WU`\Uh`X]Y`Bi hni b[`XYg`DfÄg]XYbhYbdU`UghYg
UV[Y`Y\bhi bX`g]W`YbhgW`]YXYbž`]b`gY]bYa`<Ui gž`Y]bYf`_`Y]bYb
: Ufa`Ua`GhUXhfUbX`j cb`A cbhYj`]XYcž`ni`V`Y]VYb`"9f`gdYbXYh`- \$
i`gY]bYg`; Y`U`hg`Ub`j YfgW`]YXYbY`K c\`hÄh][_Y]hgc f[Ub]gUh]cbYb
i bX`]gh`U`g` XYf`Äfa ghY`DfÄg]XYbh`XYf`K Y`h`VY`Ubbh`A i `]WU.`8]Y
K Y]g\Y]h`XYg` VYgW`Y]XYbghYb`DfÄg]XYbhYb`XYf`K Y`h`gW`0dZhiUi`g
gY]bYb`XYb_k 0fX][ghYb`N]hUhYb"

@Y]hV]`X.`5h`Ug/`6cchg

.

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY