

A cbh!GU]bh!A]WXY`!H]ddg. '%\$; YVchY`i bX J YfVchY

K]W h][Y`A cbh!GU]bh!A]WXY`!H]ddg`ZØf`XYb`6Ygi W`XYg
ZUbhUgh]gW ghYb` ; YV`Ai XYg` : fUb_fY]W`g`K Ybb`Yg`i a `X]Y
ZfUbnØg]gWXY`5fW]hY`_hi f` [Y`hž` []Vh`Yg`i bn`Å` [Y`5bk `ÅfhYf
Ui Z`XYb`H`fcb`"5a `VYa Yf`_Ybgk YfhYghYb`]gh`XYf`9]ZY`hi fa ž
Y]b`k Y`hVYfØ`a hYg`Gma Vc`XYg` [U`]gWYb
9]bZU`gfY]W`hi a g`"8 Ubb`]gh`XU`bcW`XYf`@ci j fYž`j]Y`Y]W`h
XUg`VYfØ`a hYghY`A i gYi a `XYf`K Y`h`8 UbUW` \UVYb`k]f
B`chfY`8Ua Y`i bX`]b`VY`]YV][Yf`FY]\YbZc` [Y`5fWXY
Hf]ca d`Yž`GUWfY`7cYi fž`GW`cg`J YfgU]`Yg`i bX`XUg
DUbh`Ycb`"K Yb][Yf`VYfØ`a hž`UVYf`VYY]bXfi W`_YbXYf`]gh
A cbh!GU]bh!A]WXY`ž`X]Y`5VhY`]XYf`B`cfa UbX]Y`Ui ZY]bYa
: Y`gYb`]b`Y]bYf`6i W`h`U`h1 / Ua d/ , &&\$/A cbh!GU]bh!A]WXY`ž
X]Y`5VhY`]XYf`B`cfa UbX]Y`Ui ZY]bYa : Y`gYb`]b`Y]bYf
6i W`h` Ua d/ , &&\$// [h`5hUg/ Ua d/Ua d/6cchg`A cbh!GU]bh!
A]WXY`ž`X]Y`5VhY`/ Ua d^Y`d/

K]W h][Y`A cbh!GU]bh!A]WXY`!H]ddg`ZØf`XYb`6Ygi W`XYg
ZUbhUgh]gW ghYb` ; YV`Ai XYg` : fUb_fY]W`g`

K Ybb`Yg`i a `X]Y`ZfUbnØg]gWXY`5fW]hY`_hi f` [Y`hž` []Vh`Yg`i bn`Å` [Y
5bk `ÅfhYf`Ui Z`XYb`H`fcb`"5a `VYa Yf`_Ybgk YfhYghYb`]gh`XYf
9]ZY`hi fa žY]b`k Y`hVYfØ`a hYg`Gma Vc`XYg` [U`]gWYb
9]bZU`gfY]W`hi a g`"

8 Ubb`]gh`XU`bcW`XYf`@ci j fYž`j]Y`Y]W`h`XUg`VYfØ`a hYghY
A i gYi a `XYf`K Y`h`8 UbUW` \UVYb`k]f`B`chfY`8Ua Y`i bX`]b
VY`]YV][Yf`FY]\YbZc` [Y`5fWXY`Hf]ca d`Yž`GUWfY`7cYi fž`GW`cg`
J YfgU]`Yg`i bX`XUg`DUbh`Ycb`"

K Yb][Yf`VYfØ`a hž`UVYf`VYY]bXfi W`_YbXYf`]gh`A cbh!GU]bh!A]WXY`ž

X]Y`5VhY]`XYf`Bcfa UbX]Y`Ui ZY]bYa `: Y`gYb`]b`Y]bYf`6i W`h"

`U`h1 A cbh!GU]bh!A]W`Y`ž`X]Y`5VhY]`XYf`Bcfa UbX]Y`Ui ZY]bYa
: Y`gYb`]b`Y]bYf`6i W`h 2 5h`Ug`/`6cchg`A cbh!GU]bh!A]W`Y`ž`X]Y
5VhY]`XYf`Bcfa UbX]Y`Ui ZY]bYa `: Y`gYb`]b`Y]bYf`6i W`h

8Yf`a`ÀfW`Yb`UZhY`?ca d`YI`XYg`A cbh!GU]bh!A]W`Y`ghUa a`h`Ui`g
XYa`,"`š`U`f`i`b`XYfh`"8Yf`@[`Yb`XY`b`UW`YfgW`]Yb`XYf`9fnYb`[`Y`
A]W`UY`ja`š`U`f`+`\$,`XYa`6]gW`cZj`cb`5j`fUbW`Yg`i`b`X`k`]Yg`]b`Ubž
Ui`Z`XYf`:`Y`gYb`]b`gY`Y]bY`?`]fW`Y`ni`V`Ui`Yb`"

9]b`?`c`ghYf`i`b`X`Y]bY`5VhY]`k`i`f`XYb`]b`XYb`Zc`[`Yb`XYb
š`U`f`i`b`XYfhYb`Yff]W`hYhž`_ca d`Y`hh`a`]h`a`ÀfW`Yb`UZhYb
G`W`b`Öf`_Y`b`.\`c`W`Ui`ZfU`[`Yb`XY`H`Øfa`Y`i`b`X`[`Yk`U`h][`Y`K`À`Y`ž`X]Y
g]W`X`f`Ua`Uh]gW`Ui`g`XYa`A`Yf`Yf`YVYb`"

<]ghcf]gW`[`YgY`Yb`k`Uf`XYf`A`cbh!GU]bh!A]W`Y`ØVYf`Y]bYb
;`YnY]hYb`X`Ua`a`fY]b`K`Y`[`ž`XYf`bi`f`VY]`9VVY`ni`[`Àb`[`]W`]gh`a`]h
XYa`:`Ygh`Ub`X`j`Yfvi`b`XYb`"<`Yi`hY`]gh`Yg`ØVYf`Y]bYb`d`Yfa`Ub`Yb`hYb
;`Y`k`Y`[`YffY]W`VUfž`XYf`ØVYf`XYa`K`UggYf`Y]Y`h`"

K`]f`\`UVYb`nk`Y]HU`[`Y`Ua`A`cbh!GU]bh!A]W`Y`j`YfVfUW`hi`b`X`X]Y
Zc`[`Yb`XYb`H]ddg`Z`Øf`@YgYf`i`b`X`ni`_ØbZ]h][`Y`6Ygi`W`Yf`[`YgUa`a`Y`h`"

A cbh!GU]bh!A]W`Y`!H]d dg

,`VYfdfØZYb`G]Y`X]Y`:`YnY]hYb

8Yf`A`cbh!GU]bh!A]W`Y`k`]fX`bi`f`VY]`<`c`W`k`UggYf`ni`Y]bYf`æ`gY`"
8U`Yf`k`YfXYb`G]Y`k`U`fgW`Y]b`]W`X]Y`K`YVg]hY`k`]Y`ja`YfghYb`6]X
i`bhYb`UbghY`Y`XYg`nk`Y]hYb`gY`Yb`"

`U`h1 A cbh!GU]bh!A]W`Y`VY]`bcfa`U`Yf`H]XY`j`Yfgi`g
Gi`dYfh]XY`2`Gm`j`U]b`J`Yf`U]bYž`77`6MG5`" "\$`/`5Dž`ZU]fY
J`Yfk`Yb`Xi`b`[`A`cbh!GU]bh!A]W`Y`VY]`bcfa`U`Yf`H]XY`j`Yfgi`g
Gi`dYfh]XY`"

K`Ybb`G]Y`XYb`A`cbh!GU]bh!A]W`Y`[`YfbY`U`g`æ`gY`gY`Yb`a`ÖW`hYbž`"

ØVYfdfØZYb`GJY`XJY`; YnY]hYb]bZcfa Uh]cbYb`i bX`d`UbYb`GJY`≠fYb
6Ygi W`i a`XJY`\ØW`ghYb`; YnY]hYb`\Yfi a`ffYW`hg`ja`NY]hd`UbŁ"

9g]gh`Yfk Å\bYb`gk Yfhž`XUgg`k]f`VY]`bcfa U`Yf`:`i h`k UfYb`i bX
hfchXYa`VY[Y]ghYfh`k UfYb`"@UggYb`GJY`g]W`U`gc`b]W`h]`cb`Y]bYa
6Ygi W`Ui »Yf\U`V`XYf`\ØW`ghYb`:`i h`UVgW`fYW`Yb"

6`Y]VYb`GJY`Ui Z`XYf`≠gY`gY`Vgh

8]Y`a`Y]ghYb`Hci f]ghYb`fUhgW`À[Y`Ya`dZY`\Yb`≠bYbž`Y]bYb`HU[`Ui Z
XYf`≠gY`ni`j`YfVf]b[Yb`"i`bgYf`F`Uh]ghž`XYb`HU[`i`bX`X]Y`BUW`h`ni
j`YfVf]b[Yb"

8Yf`5i ZYb`h`U`h`Ui Z`XYf`≠gY`gh`hYi`fYfž`V]YhYh`≠bYb`UVYf
ZfØ`a`cf[Ybg`i`bX`gd`Å`hUVYb`Xg`Ni [Ub[`UVgY]hg`XYf
Hci f]ghYba`UggYb"

`U`h1`6`Y]VYb`GJY`Ui Z`XYf`≠gY`i`bX`Yf`_i`bXYb`GJY`g]Y`c`\bY
A`YbgW`Yba`UggYb`2`5`h`Ug`/`6`c`ch`g`A`cb`h`GU]b`h`A`]W`Y`!`H]d`dg.
6`Y]VYb`GJY`Ui Z`XYf`≠gY`ž`i`a`g]Y`c`\bY`A`YbgW`Yba`UggYb`ni
Yf`_i`bXYb`

9]b`5i ZYb`h`U`h`Ui Z`XYa`:`Ygh`UbX`V]YhYh`Y]bYb`Ui »Yf[Yk`Ø`b`]W`Yb
6`]W`_`Ui Z`XYb`A`cb`h`GU]b`h`A`]W`Y`i`bX`_c`ghYh`k`Yb][Yfž`[]Vh`≠bYb
UVYf`b]W`h`XUg`i`b`Y]a`]W`Y`ž`a`U[]gW`Y`9f`YVb]gž`Ui Z`XYf`≠gY`
gY`Vgh`ni`V`Y]VYb"

K]f`\UVYb`i`bg`ZØf`X]Y`YfghY`C`dh]cb`Yb`hgW`]YXYb`i`bX`k`UfYb
ni`h]Y`Zgh`Zfc`ž`XUgg`k]f`XUg`[Ya`UW`h`\UVYb`"K]f`[YbcggYb`X]Y
GdUn]Yf[Åb[Y`Ua`gd`Å`hYb`5VYb`X`fi`bX`i`a`X`Yb`?ca`d`Yl`i`bX
\UhYb`j]Y`XUj`cb`ZØf`i`bg`U`Y]bY"

@UggYb`GJY`g]W`b]W`h`j`ca`DUf`_d`Uhn`Yfk`]gW`Yb

K`Ybb`GJY`a`]h`XYa`5i`hc`Ub`fY]gYbž`VYUW`hYb`GJY`ž`XUgg`GJY`Ui Z
XYa`:`Ygh`UbX`d`Uf`_Yb`i`bX`Y]bYb`f`_c`ghYb`c`gYb`Ł`G`i`h`Y`ØVYf`X]Y
6fØW`_Y`bY`a`Yb`a`ØggYb`"9g`[]Vh`Y]bYb`gYd`Uf`UhYb`DUf`_d`Uhn`ZØf
X]Y`Yb][Ybž`X]Y`ØVYf`B`UW`h`V`Y]VYbž`U`gc`UggYb`GJY`g]W`j`c`f`Yf`

XYb`Ni [Ub[gWcXY`j cb`≠fYa` < chY` [YVYb`

6YUW hYb`G]Yž`XUgg`X]Y`DUf_[YVØ\ fYb`Ui Z`&(!Ghi`bXYb!6Ug]g
[Y`hYb`"K`Ybb`G]Y`U`gc`Ui`W`bi`f`ZØbZ`A`]bi`hYb`bUW`5V`Ui`Z`≠fYf`
&(!Ghi`bXYb`UVZU\ fYbž`a`ØggYb`G]Y`ZØf`Y]bYb`j`c`Yb`ni`gÅhn`]W`Yb`
HU[`VYnU\`Yb`"

B Y\ a` Yb`G]Y`b]W`h`XUg`DZYfX`i`bX`X]Y`?`i`hgW`Y`

8]Yg`]gh`gi`V`Y`_h]j`ž`UVYf`k`]f`XUW`hYbž`XUgg`X]Y`?`i`bXYb`Ugh`dfc`
K`U[`Yb`\`cW`k`Uf`"K`]f`gU\`Yb`?`i`hgW`Yb`a`]h`%\$!`&\$`DYfgc`bYbž`X]Y`
j`cb`nk`Y`]DZYfX`Yb`[`Ync[`Yb`k`i`fXYbž`i`bX`ZUbXYbž`XUgg`X]Yg`ni`j`]Y`
k`Uf`"8`U\`Yf`Ya`dZY`\`Yb`k`]f`XYb`@YgYfbž`XYb`_cghYb`cgYb`G\i`hY`
ØVYf`X]Y`6fØW`Y`ni`bY\`a`Yb`cXYf`gc[`Uf`ni`i`»`ni`[`Y\`Yb`"

`U`h1`K`]f`Ya`dZY`\`Yb`XYb`@YgYfbž`UbghY`Y`j`cb`DZYfX`i`bX`?`i`hgW`Y`
XYb`_cghYb`cgYb`G\i`hY`ni`bY\`a`Yb`2`5`h`Ug`/`6`c`c`h`g`K`]f`
Ya`dZY`\`Yb`XYb`@YgYfbž`UbghY`Y`j`cb`DZYfX`i`bX`?`i`hgW`Y`XYb`
_cghYb`cgYb`G\i`hY`ni`bY\`a`Yb`

9f`_i`bXYb`G]Y`XUg`i`a`]Y[`YbXY`@UbX`j`c`f`g]W`h][`°`

8`Ug`@UbX`i`a`XYb`A`cbh`GU]bh`A`]W`Y`V]YhYh`VY]`9`V`V`Y`
Ui`»`Yf[`Yk`Ø\`b`]W`Y`5`i`gV`]W`Y`"DYhYf`j`YfVfUW`hY`Y]b][`Y`Ghi`bXYb`
XUa`]hž`X]Y`;`Y[`YbX`ni`Yf`_i`bXYb`i`bX`Y]b][`Y`UhYa`VYfUi`VYbXY`
GnYbYb`ni`Z`hc[`fU]YfYb`"

G]Y`Yb`G]Y`j`c`f`g]W`h][`ž`k`Ybb`G]Y`g]W`\`]bUi`gk`U[`Yb`"A`cbh`GU]bh`
A`]W`Y`]gh`VYfØ\`a`h`ZØf`gY]bY`;`YnY]hYbgW`k`Ub`_i`b[`Yb`/`8`Ug`
K`UggYf`ghf`Øa`h`a`]h`Y]bYf`i`b[`Ui`V`]W`Yb`;`YgW`k`]bX][`_Y]h`\`YfY]bž`
Ub[`YV`]W`gc`gW`bY`k`]Y`Y]b[`U`cdd]YfYbXYg`DZYfX`"8]Y`
i`a`]Y[`YbXYb`9`V`YbYb`gc`Yb`Ui`W`b]W`h`k`U\`fbY\`a`V`UfY`:`Y`W`_`Yb`
j`cb`HfY]VgUbX`VY\`YfVYf[`Yb`"

`U`h1`A`cbh`gU]bh`a`]W`Y`2`5`h`Ug`/`6`c`c`h`g`9]b`6`]W`_`Ui`Z`XYb`A`cbh`
GU]bh`A`]W`Y`j`cb`XYf`i`a`]Y[`YbXYb`9`V`YbY`

9g`[`]Vh[`YZØ\`fhY`Hci`fYb`Xi`fW`X]Y`;`Y[`YbXž`Vi`W`Yb`G]Y`U`gc`Y]bYž`

k Ybb'G]Y'X]Y'i ba]hY`VUFY'I a [YVi b['Yf_i bXYb'a ÒW hYb"

J Yf`]YfYb`G]Y`b]W h`X]Y` ; YXi `X

A cbh'GU]bh!A]W Y`n]Y\h`Ä\`f]W`ZUgh`XfY]`A]`]cbYb`Hci f]ghYb`Ub"
8]Yg`g]bX`Xi fW`gW`b]h`]W` , "\$\$\$`dfc`HU[`f`ł`U`gc`fYW`bYb`G]Y`a]h
A YbgW`Yba UggYb"

6Y]a `gcZcfh][Yb`6YhfYhYb`XYg`?ca d`YI Yg`_Ubb`Yg`j cf`_ca a Ybž
XUgg`G]Y`]b`XYf`A UggY`ghY`Yb`V`Y]VYb"GY]`[YXi `X]["GW`]Y»`]W
[Y\ÖfYb`Ui W`G]Y`ni f`A UggY`

8]Y`[fc»Yb`6i g[fi ddYb`_ca a Yb`]b`XYf`FY[Y`[Y[Yb`-.' \$`I \f`Ub
i bX`ZU\fyb`i a `%*. \$\$`I \f`UVž`gcXUgg`G]Y`X]Y`5VhY]
a Ö[`]W`Yfk Y]gY`Ui »Yf\U`V`X]YgYf`NY]hYb`VYgi W`Yb`a ÒW hYb`fP\$
9I F`dfc`DYfgcbŁ"

DfcV]YfYb`G]Y`XUg`VYfØ\`a hY`A cbh!GU]bh!A]W Y`!
Ca Y`Yhh

K]f`ØVYfbUW`hYhYb`]a `@U`A ÄfY`Dci `UfXž`XYa `k c\`VYfØ\`a hYghYb
8ca]n]`XYf`ægy`"8 Ug`Ub[fYbnYbXY`FYghUi fUbh`k i fXY`j cb`5bbY
6ci h]Ui hi[Y[fØbXYhž`X]Y`XYb`[`Y]W`bUa]][Yb`J]W`hcf`Dci `UfX
\Y]fU`hY`i bX`X]Y`»XY`U`hY`ž`f]Yg][Y`Ca Y`YhYg`]b`Y]bYa
<c`n\YfX`ni ni VYfY]hYbž`i a `g]Y`ni `_cbgYfj]YfYb"

8 Ug`FYghUi fUbh`k i fXY`VYfØ\`a h`ZØf`X]YgYg`hmd]gW`Y` ; Yf]W`h`fY`Yf
Y]b`5i ZUi Z`U`g`Y]b`Ca Y`YhYŁ`i bX`gYfj]Yfh`Yg`\Yi hY`Hci f]ghYb`Ui g
bU\`i bX`ZYfb"

`U`h1` i bgYf`A cbh!GU]bh!A]W Y`!<chY` 2 5h`Ug`/`6c`chg
5i hc[fUa a Y`VYfØ\`a hYf` ; ÄghY`gÄi a Yb`X]Y`K`ÄbXY`]a `@U`A ÄfY
Dci `UfX

8 Ug`Ca Y`Yhž`XUg`U`g`J c`fgdY]gYž`<Ui dh[Yf]W`h`cXYf`8YggYfh
gYfj]Yfh`k]fXž`]gh`b]W`h`V]`][`fM]g`ni `(-`9I F`dfc`HY`Yfł`UVYf`Yg
`c\bh]g]W`ž`Yg`ni `dfcV]YfYbž`k Ybb`G]Y`XUg`6i X[Yh`\UVYb"8 Ug
[Ya Øh]W`Y`FYghUi fUbh`]gh`a]h`5i hc[fUa a Yb`VYfØ\`a hYf` ; ÄghY

[YgÀi a hi bX'j YfgdfØ\h[U`]gWYb'7\Ufa Y"

9f_i bXYb'G]Y'XYb'A cbh'GU]bh!A]WY`'bUW

9]bVfi W'XYf'8i b_Y`Y]h

K Ybb'G]Y'k]Y'Ya dZc\`Yb'Ui ZXYf' ðgY`V`Y]VYbžYf_i bXYb'G]Y'g]Y
bUW'9]bVfi W'XYf'8i b_Y`Y]h']bbYf\U`V'i bX'Ui »Yf\U`V`]YfY
A Ui Yfb"K]f'Ya dZY\`Ybž'a '@Y'FY`U]g'GU]bh'A]WY`'Ui ZXYa
: YghUbX'ni 'gdY]gYbž'i a `Y]bYb'UhYa VYfUi VYbXYb'6`]W`Ui ZXYb
A cbh'GU]bh!A]WY`']b'XYf'8Åa a Yfi b['ni '[Yb]Y»Yb'i bX'bUW
9]bVfi W'XYf'8i b_Y`Y]h'Ui ZX]Y' ðgY`ni fØW`ni _Y`fYb"

'U`h1 BUW hg'VY`Yi W'hYhYf'A cbh'GU]bh!A]WY` 2 5h'Ug/ '6cchg
BUW hg'VY`Yi W'hYhYf'A cbh'GU]bh!A]WY`

K]f'Yf_i bXYhYb'i b\Y]a `]W`'YYfY'; UggYb'i bX'DZUXY`V]g'gdÅh]b
XYb'5VYbX`\]bY]bž'k c'U`Yg'fi \]['k Ufž'Ui »Yf'XYa 'JYf'Ub[Yb'XYf
K Y`Yb"

; Y`Yb'G]Y'ØVYf'X]Y'6fØW`Y

K]f'Ya dZY\`Ybž'a]bXYghYbg'Y]ba U`ØVYf'X]Y'6fØW`Y'ni '[Y`Yb"9g
]gh'Ub['i bX`_U'hfi bX'gc'k]bX]['Ł'UVYf'Yg'c\bh'g]W'ZØf'X]Y
i bhYfgW]YX`]WYb'5bg]W'hYb'i bX'6`]W`k]b_Y`"

'U`h1 A cbh'GU]bh!A]WY`!6fØW`Y 2 5h'Ug/ '6cchg'; Y`Yb'G]Y'ØVYf
X]Y'6fØW`Yž'i a 'j YfgW]YXYbY'5bg]W'hYb'i bX'K]b_Y`'ni '[Yb]Y»Yb

K]f'[]b[Yb'Y]ba U`hU[gØVYf'i bX'Y]ba U`bUW hg'ØVYf'X]Y'6fØW`Y
f&`_a Ł"l bbØh]['ni 'Yfk Å\bYbž'XUgg'Yg'i bnÅ`\][Y': chcghcddg[UV"

J Yf[]gg'XY]bYb'A UbhY`'b]W h°

5i Z[fi bX'gY]bYf'@U[Y'k]fX'XYf'A cbh'GU]bh!A]WY`'cZij cb'K]bX
i bX'K UggYf'[YgW ØhY'hž'k Ug'gY`Vghi]a '<cW gca a Yf'ZØf'Y]bY
'YV\UZhY`HYa dYfUhi f'gcf[h"

K]f'i bhYfgW`ÅhnhYb'Yfbgh\UZž'k]Y`_U'h'Yg'gY]b'k ØfXYž'i bX`]W`k Uf

Yfbgh\UZh]b'; YZU\ fž'X]Y'6Y\YffgWxi b['ni 'j Yf']YfYbž'U'g]Wx'gU\ž
k]Y'DYhYf'a Y]bY' <U'hY'a]Wx'gUhhž\U'hY'a]Wx'k Ufa 'i bX']Wx'V]b
['ØW_]Wx' !FY[Y'VfUWx" 'A UWxYb'G]Y'b]Wx'h'XYb' ['Y]WxYb': Y\Yf"
BY\ a Yb'G]Y'a Y\fyfy'GWx]Wx'hYb'a]h'i bX'k Ybb'G]Y'j cf\UVYbž
ØVYf'X]Y'6fØW_Y'ni ' [Y\Ybž<UbXgWxi \Y'i bX'Y]bYb'GWxU"

- 'U'h1 A cbh'gU]bh'a]WxY` 2
- 'U'h1 A cbh'gU]bh'a]WxY` 2
- 'U'h1 A cbh'gU]bh'a]WxY` 2
- 'U'h1 2
- 'U'h1 2
- 'U'h1 A cbh'gU]bh'a]WxY` 2
- 'U'h1 2

5h'Ug/ '6cchg

A cbh'GU]bh!A]WxY`. 'XUg'K YgYbh`]WxY

K Ug. 'K]Wxh[Y'A cbh!GU]bh!A]WxY'!H]ddg'ZØf'XYb'6Ygi Wx'XYg
ZUbhUgh]gWxghYb'; YVÀi XYg]b'XYf'B cfa UbX]Yž: fUb_fY]Wx"

K c. 'K]f'ØVYfbUWxhYhYb'ja 'VYfØ\ a hYb'<chY`i bX'FYghUi fUbh'@U
A ÄfY'Dci 'UfX" '5i ZXYf' ðbgY'gY'Vgh[Y'Y[Ybž']gh'XUg'<chY`'XYf
ðVY[f]ZZ'XYg'U'hYb'Yi fcdÀ]gWxYb'7\Ufa Yg"8]Y'N]a a Yf'_ÖbbYb
b]Wx'h'U'g'a cXYfb'VYnY]Wx'bYh'k YfXYbž'UVYf'XUg'_Ugg]gWxY'8Y_cf
i bX'X]Y'\]ghcf]gWxY' l a [YVi b['g]bX'g_i ff]'i bX'WxUfa Ubh'Ui Z
Y]bY'5fh'G'UdXUg\"'8Yb_Yb'G]Y'Ub'Y]bY'?Udf]c'Y'j cb'K Yg
5bXYfgcb']b'>Ub!D]YffY'>i bYhg': fUb_fY]Wx"

K]f'U»Yb'ja '@U'A ÄfY'Dci 'UfX'ZØf'i bgYfY'YfghY'BUWx'h'i bX
dfcV]YfhYb'@Y'FY'U]g'GU]bh'A]WxY`'Ui Z'XYa ' : Ygh'UbX'ZØf'i bgYfY
nk Y]hY"'9fghYfYg']gh'k Y[Yb'gY]bYg'VYfØ\ a hYb'Ca Y'Yh'g'Y]bYb
6Ygi Wx'k Yfhž'k À\fybX'Y'hnhYfYg'Y]bYb'dYfZY_hYb'6`]W_'Ui ZX]Y
a ÄfWxYb\UzhY'5VhY]'V]YhYh"'GY\ f'Ya dZY\ 'Ybgk Yfh"

- 'U`h1 i bgYf`A cbh!GU]bh!A]W\Y`!<chY` 2

5h`Ug:/`6cchg

K Ubb.`8]Y`VYghY`NY]h`ZØf`Y]bYb`6Ygi W\`XYg`A cbh!GU]bh!A]W\Y``]gh
 A Åfn`V]g`C`_hcVYfž`k Ybb`XUg`K YhhYf`Ua`VYghYb`]gh" `đ `]i bX
 5i [i gh]g]bX`<cW\gU]gcbž`XU\Yf`g]bX`X]Y`A YbgW\Yba UggYb`Ua
 ghÅf`_ghYb" `8]Y`B`VYbgU]gcb`XUi Yfhj`cb`Bcj Ya VYf`V]g`i: YVfi Ufž
 k Ybb`XUg`K YhhYf`Ua`gW\`YW\hYghYb`]gh"

K Ybb`G]Y`XYb`A cbh!GU]bh!A]W\Y``j`c`ghÅbX][`j`cb`K UggYf
 i a [YVYb`gY\Yb`a`ØW\hYbž`ØVYfd`fØZYb`G]Y`XYb`i; YnY]hYbd`Ubž
 VYj`cf`G]Y`≠fYb`6Ygi W\`d`UbYb"

K]Y.`6f]hhUbm`i: Yff]Yg`VYhfY]Vh`Y]bY`F`ci`hY`nk`]gW\Yb`Dcfhga`ci`h\
]a`J`YfY]b][`hYb`?`Øb][`fY]W\`i`bX`Gh" `A`U`c`i]b`i: fUb`_fY]W\`ž`XYa
 bÅW\gh[`Y`Y[`YbYb`<`UZyb`ni`a`A`cbh!GU]bh!A]W\Y`" `<]b!`i`bX
 F`ØW`ZU\fhYb`ZØf`Y]b`5i`hc`_cghYb`v) , -`i`bX`VY]b`U`hYb`Y]bY
 _ca`ZcfhUV`Y`?`UV]bY`a`]h]j`]Yf`GW\`UZd`ÅhnYbž: YfbgY\Yfž`Y][`YbYa
 6UX`i`bX`VYnUi`VYfbXYa`6`]W`_Ui`Z`XYb`Y`fa`Y`_UbU`"

- 'U`h1 2

5h`Ug:/`6cchg

8Yf'A cbh'GU]bh!A]WY`gh') *`_a`j cb'Gh'A U`c`YbhZYfbh"5i ZXYa
: YghUbX'ghY\Yb'DUf_d`ÀhnY`ZØf'HU[Yg!`i bX', VYfbUW`hi b[g[ÀghY
ni f`J YfZØ[i b["6YUW`hYb`G]Yž`XUgg`X]Y`DUf_[YVØ\fyb`Ui Z
&(!Ghi bXYb!6Ug]g[Y`hYb"K Ybb`G]Y`U`gc`Ui W`bi f`ZØbZ`A]bi hYb
bUW`5V`Ui Z`ÀfYf`&(`Ghi bXYb`UVZU\fybž'a ØggYb`G]Y`ZØf`Y]bYb
j c`Yb`ni gÀhn`]WYb`HU[`VYnU\`Yb"

8Yf`6Ygi W`XYf`bgy`gh`_cghYb`cgž`UVYf`XYf`9]bhf]hh]b`X]Y`5VhY]
A cbh'GU]bh!A]WUY`VYhfÀ[h%\$`9! F`dfc`DYfgcb`fDfY]gY`\]YfŁ"

G]Y`_ØbbYb`b]W`h`X]fY`_h`Ui Z`X]Y`bgy`ZU\fyb"BY\`a`Yb`G]Y
ghUhhXYggYb`Y]bYb`_cghYb`cgYb`G\i`hh`Y`cXYf`[Y\Yb`G]Y`ni`i`i`»
ØVYf`X]Y`6fØW`Y`fWU" &`_a`Ł"

8: 8G`GYUk Umg`VYhfY]Vh`Ui W`a`Y\fyfY`F`ci`hYb`nk`]gWYb
; fc»Vf]hUbb]Yb`i`bX`i`fUb`_fY]W`ž`X]Y`XYa`A`cbh'GU]bh!A]WY`Ua
bÀW`ghYb`[Y`Y[YbY`F`ci`hY`]gh`X]Y`F`ci`hY`BYk`Uj`Yb!8]YddY"
CVk`c\`X]Y`i`U\fh'a`]h'`ž)`Ghi bXYb`#`\$`*_`_a`f%-`\$`A`Y]`YbŁj`]Y`
`Àb[Yf`]ghž`g]bX`X]Y`<]b!`i`bX`F`ØW`ZU\fdfy]gY`ZØf`Y]b`5i`hc`UV
%\$&ž)`\$`v`[Øbgh][Yf"

`U`h1` 2

K]f`Ya`dZY\`Yb`XYb`7Ydh]Wg`5`!`b!C`bY`b`hYfbUh]cbU`HfUj`Y`
5XUdhYf"9g`Z`b_h]cb]Yfh]b`ØVYf`&\$`\$`@`AbXYfb`i`bX`HYff]hc]f]Yb`i`bX`
_Ubb`V]g`ni`gYW`g;`Yf`ÀhY`[`Y]W`nY]h][`Ui`ZUXYb"

@Y]hV]`X.`5h`Ug`/`6c`chg

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY