

B Udc`]'cb`h\Y`F cUX. `6YghY`D]nnYf]U
9i fcdUg`&\$&) `g]hnh]b`@cbXcb`°

B Udc`]'cb`h\Y`F cUX`]b`@cbXcb`k i fXY`&\$&) `ni f`VYghYb
D]nnYf]U`9i fcdUg`[Y_Øfh"9fZU\ fYb`G]Y`a Y\ f`ØVYf`X]Y`Hcd!
F Ub_]b[g'i bX`VYgcbXYfY`5i gnY]W`bi b[Yb"



@cbXcbž'; fc» Vf]hUbb]Yb`!`8]Y`C f[Ub]gUh]cb`) \$`Hcd`D]nnU`\ Uh
\Yi hYž`Ua`+'`› b]`&\$&) ž`XUg`a`]h`GdUbbi b[`Yfk`UfhYhY`F Ub_]b[
XYf`VYghYb`D]nnYf]Yb`9i fcdUg`j YfØZZYb`h]W`h"8 Yf`YfghY`D`Uhn`[Y\ h
XUVY]`Ub`X]Y`D]nnYf]U`B Udc`]'cb`h\Y`F cUX`]b`@cbXcbž`X]Y`a`]h
]\ fYa``Y]bn][Ufh][Yb`5b[YVchi`bX`XYf`E i U`]h`h`]\ fYf`GdY]gYb
YfbYi`h`XYb`H]hY`j YfhY]X][Yb`_cbbhY"8]YgY`D]nnYf]U`\ Uh`GhUbXcfhY
]b`7\]gk]W`i bX`F]W`a`cbX`i bX`k i fXY`j ca`hU`Ybh]YfhYb
]hU`]Yb]gW`Yb`D]nnUV`W`Yf`A`]W`Y`Y`DUgW`fY`U`[Y[fØbXYh"8]Y
5i gnY]W`bi b[`]ghY]b`6Yk`Y]g`ZØf`DUgW`fY`Ug`9b[U[Ya`Yb`hi`bX
gY]b`\ UbXk`Yf`_]W`Yg`?`ØbbYb`]b`XYf`D]nnU`YfghY`i b["

8]Y`DfY]gj Yf`Y]\i b[`ZUbX`]b`XYf`i bXUW]i b`DUV`c`J`=]b`A`UXf]X
ghUhi`bX`k i fXY`j cb`J`Yfi`b]W`Ni`a`U`UW`f`fY[i`]a`cXYf]Yfh"BYVYb

XYf'6Y_Ubbh[UVY`XYg'<Ui dh[Yk]bbYfg'k i fXYb`nU`fY]WXY
k Y]hYfY`5i gnY]Wbi b[Yb`j Yf`Y\Ybž'X]Y`XUg`j]Y`ZÀ`h][Y`5b[YVch
XYf`D]nnYf]Yb`]b`9i fcdU`k ØfX][Yb`"Gc`VY`Y[hY`6U`Xcf]U`]b`A UXf]X
XYb`nk Y]hYb`D`Uhn`i bX`k i fXY`ni f`VYghYb`D]nnYf]U`]b`GdUb]Yb
[Y_Øfh"8]Y`D`ÀhnY`XfY`]V]g`ZØbZ`[]b[Yb`Ub`GUfhcf]U`DUbUh]Yf`]b
6UfW`cbU`i bX`J]U`Hc`YXc`]b`K]Yb`f[Ya`Y]bgUa``Ui Z`D`Uhn`XfY][ž) \$
?U`Ī`]b`@cbXcb`fj]Yfł`i bX`A dYfZYhnc`]b`Di hYUi l ž: fUb`fY]W
fØbž"

8]Y`VYghYb`D]nnYf]Yb`9i fcdUg`&\$&)

D`Uhn	D]nnYf]U	C fh
%	B Udc`]'cb`h\Y`F cUX	@cbXcb
&	6U`Xcf]U	A UXf]X
'	GUfhcf]U`DUbUh]Yf]	6UfW`cbU
'	J]U`Hc`YXc	K]Yb
() \$`?U`Ī	@cbXcb
)	≠A dYfZYhnc	Di hYUi l ž: fUb`fY]W
*	D]nnU`Ni`i	: Øfh\ž8Yi hgW`UbX
+	bBYU	5a ghYfXUa
,	: fUH`Y`]:]i fUhc	A UXf]X
-	GUdcf]'≠U`]Ub]`l HU`]UbU	6fUh]g`Uj Už`G`ck U`Y]
;%\$: cfb`c`X`C`fc	@]ggUVcbž`Dcfhi [U`

8]Y`Hcd`&\$`XYf`) \$`Hcd`D]nnU`9i fcdU`&\$&) `UVYb`ni XYa`X]Y`9\ fYž
Ui hca`Uh]gW`ZØf`X]Y`K U\`XYf`%\$`VYghYb`D]nnYf]Yb`XYf`K`Y`h
ei U`]Zn]Yfh`ni`gY]b`"8]Y`k`Y`hk`Y]hY`DfY]gj`Yf`Y`\i b[`]gh`ZØf`XYb`,`"
GYdhYa`VYf`]a`HYUhf`A`YfWUXUbhY`]b`BYUdY`Ub[`YgYhnh`": Øf`X]Y
X]Yg`À`f][`Y`J`YfUbghU`hi b[`]UV`Yg`Ui »YfXYa`nU`fY]WXY
VYgcbXYfY`5i gnY]Wbi b[Yb`"Gc`k i fXY`5bXfYU`9bU`j`cb`GUdcf]
≠U`]Ub]`l`HU`]UbU`]b`6fUh]g`Uj`U`U`g`D]nnU`A`U`Yf`c`Z`h\Y`M`Uf`&\$&)
Ui`g[`YnY]W`bYh"

8]Y`GhUh]gh]_`nY][`hž`XUgg`GdUb]Yb`a`]h`%D]nnYf]Yb`X]Y`a`Y]ghYb
J`YfhfY`hYf`]b`XYf`@]ghY`U`hž`[`YZc`[`h]`cb`]: fUb`fY]W`a`]h`&&`i`bX
9b[`]UbX`gck`]Y`XYf`GW`k`Y]nž`X]Y`Y`k`Y`g`%*`D]nnYf]Yb`ghY`Y`b`"
≠bYf\U`V`XYf`Gh`X`hY`ZØ`h`f`DUf]g`a`]h`%*`D]nnYf]Ybž`[`YZc`[`h]`cb

@cbXcb'f%&Łi bX'A UXf]X'fŁ"

8]Y'bÅW ghY'J YfUbgHU`hi b[ž) \$'Hcd'D]nnU'l G5'&\$&) ž Z]bXYh'Ua'%"
š`]'b'BYk'Mcf_'ghUhhž'k Ug'X]Y'J cfZfYi XY'Ui Z'XUg'k Y'hk Y]hY'D]nnU!
@YVYb'k Y]hYf'ghY][Yfh"

8YhU]`g	
C fh	@cbXcbž; fc» Vf]hUbb]Yb
E i Y`Yb	<ul style="list-style-type: none">• k k k "XYfghUbXUfX"XY• k k k ") \$hc dd]nnU"]h

6Ygi WXYb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY