

I f`Ui Vgd`Ubi b[`&\$&) . `B]YXYfgUWk gYb
k Å\`h`X]Y` \Y]» YghYb `F Y]gYn]Y`Y`°

I f`Ui VgdfÅZYfYbnYb`&\$&) . `I a ZfU[Y`ni `N]Y`Ybž
9]bZi ggZU`hcfYb`i bX`_]a UZfYi bX`]WkYb`5`hYfbUh]j Yb`]b
9i fcdU"" ðfY`A Y]bi b[`nÅ\`h`°



A]hhY`a YYffY[]cbž`9i fcdU`!`8]Y`I f`Ui VgnY]h`fØW`h`bÅ\`Yfž`i bX
j]Y`Y`A YbgWkYb`VY[]bbYbž`ØVYf`]\fY`bÅW`ghYb`F Y]gYn]Y`Y`
bUWkni XYb`_Yb`"9]bY`U`hi Y`Y`I a ZfU[Y`i bhYfgi Wk`h`X]Y
F Y]gYdfÅZYfYbnYb`j cb`@YgYfbž`]bgVYgcbXYfY`X]Y`VYj cfni [hYb
I f`Ui Vgn]Y`Y`i bX`X]Y`YbhgWkY]XYbXYb`i U`hcfYbž`X]Y`VY]`XYf`K U\`
Y]bYg`F Y]gYn]Y`g`Y]bY`F c`Y`gd]Y`Yb`"BK N`C b`]bY`VYf]Wk`hYhž`XUgg
i bhYf`UbXYfYa`]Z]bUn]Y`Y`i bX`nY]h]WkY`A Ò[`]Wk`_Y]hYbž`dc`]h]gWkY
GdUbbi b[Yb`gck]Y`_]a Uh]gWkY`J YfÅbXYfi b[Yb`i bX
BUhi f`UhUghfcd\Yb`X]Y`I f`Ui Vgk U\`VYY]bZi ggYb`"

8]Y`I a ZfU[Yž`X]Y`Ubc bma`i bX`bi f`k Yb][Y`A]bi hYb`XUi Yfhž
VYgWk`ÅZh][h`g]Wk`Ui Wk`a]h`C fhYbž`Ub`X]Y`XYfnY]h`b]Wk`h`[YfY]gh
k YfXYb`k ØfXY`"8Yf`@]b`_ni f`I a ZfU[Y`]gh`\]Yf`ni`Z]bXYb`"

?`]a Uh]gWk Y`< YfUi gZcfXYfi b[Yb`i bX`]\fY
5i gk]f_i b[Yb`Ui Z`XYb`Hci f]ga i g

Ni gÅhn`]Wk`nY][h`Y]bY`5bU`mgY`j cb`Dc`UfghYfb`X]Y`Yfbgh\UZhYb
<YfUi gZcfXYfi b[Ybž`X]Y`XYf`Hci f]ga i g`]b`9i fcdU`Ui Z[fi bX`XYf
?`]a U_f]gY`[Y[YbØVYfghY`h`9i hfYa Y`K YhhYfYfY][b]ggY`k]Y
<]hnYk Y`Ybž`, VYfZi hi b[Yb`i bX`K U`XVfÅbXY`VYY]bZi ggYb`X]Y
FY]gYd`ÅbY`j]Y`Yf`i f`Ui VYf`6YgcbXYfg`X]Y`A]hhY`a YffY[]cb`]gh
VYhfcZYb.`G]Y`Yfk Åfa`h]g]Wk`fi bX`&\$`DfcnYbh`gWk`bY`Yf`U`g`XYf
[`cVUY`8i fWk`gWk`b]hž`i bX`X]Y`@i ZhYa dYfUi f`]gh`VYfY]hg`i a`%ž)
..7`Å`Ø`Yf`U`g`j cf`XYf`bXi gh]U`]g]Yfi b["

⇒a`Gca`a`Yf`&\$&`ZØ`fhYb`j Yf`YYfYbXY`K U`XVfÅbXY`]b
; f]YWk`Yb`UbXž`Dcfhi [U`i bX`GdUb]Yb`ni`hYa`dcfÅfYb
GWk`]Y»i b[Ybž`Yhk U`XYf`5_fcdc`]g`]b`5h`Yb`Ni XYa`YffgWk`h`]b
?UhU`cb]Yb`K UggYf_bUdd`Y]hž`k Ug`<chY`g`nk]b[hž`]\fY`Dcc`g`b]Wk`h
a`Y`f`b`UWk`ni`ZØ`Yb`; f]YWk`Yb`UbX`fYU[]Yf`h`Ui`Z`X]Y`?`]a`U_f]gY`a`]h
Y]bYf`bYi`Yb`?`]a`UghYi`Yfž`X]Y`UV`jbi`Uf`&\$&(`Å`Ø`YfY
, VYfbUWk`hi b[gghYi`Yfb`]b`XYf`<Ui`dhgU]gcb`j`cfg]Y`h`

ÿ bXYfi b[Yb`]b`XYb`F Y]gYj cf`]YVYb

Hfchn`XYf`K YhhYfYi hfYa Y`j YfnY]Wk`bYh`GdUb]Yb`&\$&`Y]bYb
Hci f]ga i gfY`cfX`a`]h`ØVYf`,`) `A`j`]cbYb`Ui`g`ÅbX]gWk`Yb`; ÅghYb`
Ni`_ØbZh][Y`HfYbXg`]a`Hci f]ga i g`nY][Ybž`XUgg`A`]hhY`a`Yff!
8Ygh]bUh]cbYb`Ui`Z[fi bX`]fYf`5hfhU`_h]]hÅh[Ub`n`Å`f][`VY`]YVhYf
k YfXYb`_ØbbhYb`; `Y]Wk`nY]h][[Yk]bbYb`b`ØfX`]Wk`Y`@ÅbXYf`k`]Y
HgWk`YWk`]Ybž`6i`[Uf]Ybž`f`UbX`i bX`8`ÅbYa`Uf`_`Ub`Ni`Ui`Z`

FY]gYbXY`_ØbbhYb`ni`XYa`]\fY`N]Y`Y`_i`fnZf]gh][`ÅbXYfbž`j`cf`U`Y`Ya
]b`Y]»Yb`Gca`a`Yfa`cbUhYbž`k`Ug`ni`Y]bYa`5bgh]Y[]cb`bXccf!
5b[YVchYb`ZØ`fh`8]Y`_]a`Uh]gWk`Yb`j`YfÅbXYfi b[Yb`k`]f`_Yb`g]Wk`
bY[Uh]j`Ui`Z`X]Y`hci f]gh]gWk`Y`bZfUghfi`_hi`f`i`bX`X]Y
; Yk`ÅggYfei`U`]hÅh`Ui`gž`k`Ug`X]Y`G]Wk`Yf`Y]h`XYf`i`f`Ui`VYf
[YZÅ`fXYh`

5b[Yg]Wk`hg`X]YgYf`<YfUi gZcfXYfi b[Yb`[]Vh`Yg`YXcWk`Ui`Wk`

5`hYfbUH]j Yb`ni `Yf_0a a `]WYb`i f`Ui Vgn]Y`Yb"J]Y`Y`i f`Ui VYf
n]Y`Yb`_`]a UZFyi bX`]WY`FY]gYb`j cf`i bX`k Å`Yb`N]Y`Y`]b
8Yi hgW`UbXž`k]Y`XYb`GW`k Ufnk U`Xž`X]Y`BcfX!`i bX`CghgYY`cXYf
X]Y`A YW`YbVi f[]gWY`GYbd`UhhY"5i W`FY]gYb`bUW
G_UbX]bUj]Yb`YfZFYi Yb`g]W`ni bY`a YbXYf`6Y`YVh\Y]hž`k Å`fYbX
i a k Y`hZFYi bX`]WY`Ni [fY]gYb`]bbYf`U`V`9i fcdUg[YZ0fXYfh
k YfXYb"

8]Y`Ub`U`hYbXYb`J YfÅbXYfi b[Yb`]a `?`]a U`k YfZYb`Ub[Y`GW`UhhYb
Ui ZX]Y`Ni _i bZiXYg`FY]gYbg`i bX`XYf`i f`Ui Vgd`Ubi b["9g`V`Y]Vh
UVni k UfhYbž`k]Y`g]W`X]Y`K U`fbY`a i b[`j`cb`FY]gYb`]b
5bVYhfUW`h`X]YgYf`[`cVU`Yb`<YfUi gZcfXYfi b[Yb`Yb`hk]W`Y`b`k]fX"

8YhU]`g	
C fh	A]hhY`a YYffY[]cbž9i fcdU
E i Y`Yb	<ul style="list-style-type: none"> • k k k "bk ncb`]bY"XY • k k k "dc`UfghYfb!YbYf[]Y"XY

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY