

Gc `k À\ `Yb `G]Y `Y]b `NY`h`Ui g. `Y]bY ? Ui ZVYfUhi b[

I bgYf`i a ZUggYbXYf`@Y]hZUXYb`ni f`5i gk U\ `Y]bYg`NY`hYg
gcf[h`ZØf`hfcW_YbY`i bX`_ca ZcfhUV`Y`B`ÅW`hY`VY]`YXYa
K YhhYf`K Ybb`G]Y`a]W`ZfU[Ybž]gh`X]Y`NY]h]b`Y]bYa `NY`h`[i h
]bj Ygh]YfhY`NY]h`B`cfa U`Yfk Y]gY`V]b`]W`Ua `ni Zf]YXYbghYbž
k Ybb`]W`i bhYf`XYf`@Y]bk UbX`V]b`" B UW`XYa `]W`X]Y
5V`Yb`_i b[Yb`XYg`a cXYfbYb`@YVYbg`\\]bhYf`a]f`[Y`UggYb
\\UVYž`Z]bXY`]W`ž`XUgg`7Ua`d]b[`Y]bY`Ybh[]ZhYbXY`K]f`_i b[
Ui Z`a]W`\\Uh`5a `9bXY`Y]bYg`HU[Yg`Ui Z`XYa `HfU]`gW`U[Y
]W`a Y]b`NY`h`Ui Zž`YggYž`hf]b`_Yž`gW`UZY`" A cf[Ybg`gW`U[Y
]W`a Y]b`NY`h`UV`i bX`k]YXYf`c`Y`XUbb`"9g`]gh`Y]b`Y]bZUW`Ygž
UVYf`[i hYg`@YVYb`" B UhØf`]W`]gh`Yg`b]W`h`gc`Y]bZUW`ni
k]ggYbž`/ Ua`d`^Y``]d/

I bgYf`i a ZUggYbXYf`@Y]hZUXYb`ni f`5i gk U\ `Y]bYg`NY`hYg`gcf[h`ZØf`
hfcW_YbY`i bX`_ca ZcfhUV`Y`B`ÅW`hY`VY]`YXYa `K YhhYf`

K Ybb`G]Y`a]W`ZfU[Ybž]gh`X]Y`NY]h]b`Y]bYa `NY`h`[i h]bj Ygh]YfhY
NY]h`B`cfa U`Yfk Y]gY`V]b`]W`Ua `ni Zf]YXYbghYbž`k Ybb`]W`i bhYf`
XYf`@Y]bk UbX`V]b`" B UW`XYa `]W`X]Y`5V`Yb`_i b[Yb`XYg`a cXYfbYb
@YVYbg`\\]bhYf`a]f`[Y`UggYb`\\UVYž`Z]bXY`]W`ž`XUgg`7Ua`d]b[`Y]bY
Ybh[]ZhYbXY`K]f`_i b[`Ui Z`a]W`\\Uh`5a `9bXY`Y]bYg`HU[Yg`Ui Z
XYa `HfU]`gW`U[Y]W`a Y]b`NY`h`Ui Zž`YggYž`hf]b`_Yž`gW`UZY`"
A cf[Ybg`gW`U[Y]W`a Y]b`NY`h`UV`i bX`k]YXYf`c`Y`XUbb`"9g`]gh`
Y]b`Y]bZUW`Ygž`UVYf`[i hYg`@YVYb`"

B UhØf`]W`]gh`Yg`b]W`h`gc`Y]bZUW`ni`k]ggYbž`k]Y`a Ub`Y]b`NY`h
Ui gk À\ `h`9g`[]Vh]Y]bY`A`Yb[Y`C`dh]cbYb`a]h]Y]bYa `dUggYbXYb
;`cggUf`a]hj`Yfk]ffYbXYf`": UW`gd`fUW`Y`"9g`_Ubb`Y]bY`j`Yfk]ffYbXY
5b[Y`Y[Yb`\\Y]h]i bX`a Ò[`]W`Yfk Y]gY`Y]bY`hYi`fY`gY]bž`k Ybb`G]Y`Yg

ZU`gWk`a UWkYb"K Ybb`G]Y`Yg`YXcWk`f]Wk h][`a UWkYbž`k YfXYb`G]Y
?ca Zcfhž`Ni j Yf`Àgg][`_Y]hi bX`Y]b][`Y`XYf`VYghYb`5i gg]Wk hYb
[Yb]Y» Ybž`X]Y`a Ub`B UWk h`ZØf`B UWk h`b]Wk h`_Ui ZYb`_Ubb"

I a`XYb`DfcnYgg`ni`j YfY]bZUWkYbž`\UVYb`k]f`Y]bYb`i a ZUggYbXYb
?Ui ZfUh[YVYf`ni`f`5i gk U\`Y]bYg`NY`hYg`ni`gUa`a Yb[YghY`h"

`U`h1` NY`hYb`i bhYf`Y]bYa`GhYfbYb`\]a`a Y` 2 5h`Ug`/`6cchg`NY]h]b
Y]bYa`NY`h]gh`[`i`h]bj Ygh]YfhY`NY]h

K]Y`a Ub`Y]b`NY`h`Ui gk Å\`h

, VYf`Y[`i`b[Yb

6Y]`XYf`5i gk U\`Y]bYg`NY`hYg`c`b`h`Yg`g]Wk ž`ni`b`ÅWk gh`Y]b][`Y
[`fi`bXg`Åh`]Wk Y`:`fU[Yb`ni`ghY`Yb"

- K c`[`Y\gh`Xi`h`]b3
- K Ubb`[`Y\gh`Xi`3
- K]Y`k`]fX`XUg`K YhhYf`gY]b3
- ; Y\gh`Xi`ØVYf`B UWk h`k UbXYfb`cXYf`a Y\fhÅ`][`hfY`__Yb3
- K Y`Wk Y`UbXYfY`5i gfØghi`b[`k`YfXYb`G]Y`hfU[Yb3
- K Y`Wk Y`5`_h]j`h`ÅhYb`k`YfXYb`G]Y`Xi`fWk`ZØ\`fYb3
- 5i`Z`k`Y`Wk`Ya`HYffU]b`k`]fgh`Xi`Ui`ZgWk`U[Yb3
- 6`Y]VYb`G]Y`Ui`Z`Y]bYa`7`Ua`d]b[`d`Um`cXYf`k`]`X`WJa`dYb3
- A`h`k`Ya`[`Y\gh`Xi`3`?`Ubb`a`Ub`5i`gfØghi`b[`hY]`Yb3
- ; Y\Yb`G]Y`j`ca`BYhm`cXYf`\UVYb`G]Y`Ni`[`Ub[`ni`
5bbY`a`h`]Wk`_Y]hYb3

K Ybb`G]Y`X]Y`5bhk`cfhYb`Ui`Z`X]YgY`:`fU[Yb`_YbbYbž`_ØbbYb`G]Y
YbhgWk Y]XYbž`k`Y`Wk Yg`NY`hXYg][`b`G]Y`VYb`Øh][`Yb`i`bX`k`Y`Wk Y
:`i`b`_h]cbYb`ZØf`G]Y`k`]Wk h][`g]bX`"Ni`a`6Y]gd]Y`VYb`Øh][`h`Y]b
I`hfU`Y]Wk h`k`UbXYfYf`Ui`Z`Y]bYa`K`c`Wk YbYbXUi`gZi`[`a`]hhYb`]a
Gca`a`Yf`Y]b`j`Ò`][`UbXYfYg`GYhi`d`U`g`Y]b`Fi`W`gUW`hc`i`f]ghž`XYf
Y]bY`K`]bhYfØVYfei`Yfi`b[`XYg`5`fWk]W7]fWY`HfU]`]b`:`fØb`UbX
UVgc`j`]Yfh"

NY`hXYg][`bg

?i ddY` .?i ddY`nY`hY`g]bX`XUg`U``[Ya` Y]bY`7Ua` d]b[nY`hi` bX`XUg`
VY`]YVhYghY`8Yg][b``C V k c\`g]Y`b]W`h`gc`ghUf`_ž`hY`W`b]gW`ž`Y]W`h`
cXYf`k`YhhYfZYgh`g]bX`k`]Y`UbXYfY`8Yg][bgž`g]bX`g]Y`Y]bZUW`Yf`
Ui`Zni`VUi`Yb`i`bX`]b`XYf`F`Y[Y`[Yf`Ä`i`a`][Yf``G]Y` \UVYb`nk`Y]`Dc`Y`ž`
X]Y`g]W`Y`]ba`U`_fYi`nYb`ž`bcfa`U`Yfk`Y]gY`Ua` ` \ÖW`ghYb`Di`b`_h`i`XYf`
Gd]hnY`XYf`?i ddY``?i ddY`nY`hY`k`YfXYb`]b`Y]bYf`J`]Y`nU`_j`cb`
G]hi`Uh]cbYb`Y]b[YgYhnhž`j`cb`Fi`W_gUW_fY]gYb`ØVYf`5i`hcWUa`d]b[
V]g` \]b`ni` :`Ygh]j`U`g`"

; YcXÄh]gW` .`8]Yg`]gh`X]Y`gh`Ä`f`_ghY`5fh`XYg`NY`hXYg][bg`/`]XYU`_ZØf`
Ubgdfi`W`gj`c``Y`9i`dYX]h]cbYb`ž`XU`g]Y`ghUf`_Yb`K`]bXYb`i`bX`fUi`Ya`
K`YhhYf`ghU`bX` \U`hYb``; YcXÄh]gW`Y`NY`hY`j`YfZØ[Yb`ØVYf`nk`Y]`cXYf`
a`Y`f`GhU`b[Yb`a`]h`ZØb`Z`cXYf`a`Y`f`GhU`b[Yb`_fYi`ni`b[gdi`b`_hYb`"
K`Yb][Yf`U`g`ZØb`Z`?fYi`ni`b[gdi`b`_hY`i`bX`g]Y`k`YfXYb`ni`gYa`]!
[YcXÄh]gW`Yb`NY`hYb``Fi`W_gUW`_h`ci`f]ghYb`VYj`cfni` [Yb`a`UbW`a`U`
gYa`]![YcXÄh]gW`Y`NY`hY`ž`XU`g]Y`Y`]W`hYf`ž`UVYf`Y`hk`Ug`gW`k`ÄW`Yf`]b`
XYf` :`Ygh][_Y]h`g]bX`"

; YcXÄh]gW`Y`i`bX`gYa`]![YcXÄh]gW`Y`8Yg][bg`k`YfXYb`
bcfa`U`Yfk`Y]gY`a`]h[YhfYb`b`hYa` ` ðbYb`nY`hi`bX`5i` » Yb`nY`h`
Ui`Z[YVUi`hž`k`Ug`XUg`5i`ZghY``Yb`VY]`gW`Y`W`hYb`6YX]b[i`b[Yb`
YfgW`k`Yfh`"

Hi`bbY`.`Hi`bbY`nY`hY``UggYb`g]W`g`W`bY``i`bX`Y]bZUW`Ui`ZVUi`Yb`ž`XU`
 ðbYb`nY`hi`bX`5i` » Yb`nY`h`j`YfVi`bXYb`g]bX``: Øf`Fi`W_gUW`_h`ci`f]ghYb`
i`bX`F`UXZU`f`Yf`ž`X]Y`j`fY`NY`hY`Y`XY`B`UW`h`Ub`Y]bYa` `UbXYfYb`C`fh`
Ui`ZgW`_U[Yb`ž`g]bX`Hi`bbY`nY`hY`Y]bY`VY`]YVhY`C`dh]cb`ž`XU`g]Y`
gW`bY``g]bX`i`bX`XUg` ðbYb`nY`h`VY]`gW`Y`W`hYa` `K`YhhYf`gW`ØhnYb`"
Hi`bbY`nY`hY`V]YhYb`Ui` » YfXYa` `Y]b` \c` \Yg`F`Ui`a` !; Yk`]W`hg!
J`Yf` \Ä`hb]g`"

I`hf`U`Y]W`h`#`bhYfgh`Ä`bXY`#D`UbYb`.`I`hf`U`Y]W`hY`NY`hY`cXYf`
I`bhYfgh`Ä`bXY`g]bX`ZØf`K`UbXYfYf`_cbn]d]Yfhž`X]Y`j`Yfgi`W`Yb`ž`XYb`
6cXYb`gW`bY``ni`ØVYfk`]bXYb`ž`XU`Yf`gc``hYb`g]Y`k`Y]hi`bhYf`Y]bYa`
?]c[fUa`a`f%`_[Ł`k`]Y[Yb``G]Y`_ca`a`Yb`c`Zi`c` \bY`GhÖW`_Y`i`bX`
j`Yf`UggYb`g]W`ghUhhXYggYb`XUfUi`Zž`XUgg`K`UbXYfYf`]`fY`
HfY`__]b[ghÖW`_Y` `cXYf`Dc`Y` `]b`XUg`8Yg][b`]b`hY[f]YfYb`"

U`h1 9]b`i bhYfghUbX`a]h`HfY__]b[gh`O`W_Yb 2 5h`Ug/`6cc`hg`A Y]bY
GWXi hn\`ØhhYb`ghY`Yb`a]h`HfY__]b[gh`O`W_Yb`Ui Z

≠W`j Yfk YbXY`Y]b`5`d_]h`Dc`YghUf!NY`h`fł, \$`[Ł`XUg`a]h
HfY__]b[gh`O`W_Yb`Ui Z[YVUi h`k]fX`ž`i a` ; Yk]W`h`i bX`D`Uhm`ni
gdUfYb"

9g`ØVYffUgW`h`b]W`h`ž`XUgg`i`hfU`Y]W`h`Y`C`dh]cbYb`b]W`h`gc
k YhhYfZYgh`cXYf`k]XYfghUbXgZ`À\][`g]bX`k]Y`UbXYfY`8Yg][`bg``: Øf
_i fnY`K UbXYfi b[Ybž`VY]`XYbYb`]W`a`]W`Ui Z\U`V`k Y[g[i`hYg
K YhhYf`j Yf`UggYb`_Ubbž`bY`a` Y`]W`bi`f`Y]b`HUfdž`<Yf]b[Yž
5VgdUbb`Y]bYb`i bX`a` Y]bY`HfY__]b[gh`O`W_Y`a`]h"

;`c`W_Y.`;`c`W_YbnY`hY`g]bX`Y]b`_`UfYf`: Uj`cf]h`ZØf`: Ua`]Y]b`cXYf
; fi`ddYbž`X]Y`b]W`h`VYUVg]W`h][`Ybž`XUg`@U[Yf`ni`j`Yf`Y[Yb``G]Y
\UVYb`bcfa`U`Yfk`Y]gY`Y]bYb`[Yf`À`i`a`][`Yb`K`c`bVYfY]W`ž`XYf`Ub
X]Y`6YXØfZb]ggY`XYf`; fi`ddY`Ub[YdUggh`k YfXYb`_Ubb`i`bX`Y]b
[Ya`Øh]W`YfYg`7Ua`d]b[Yf`YVb]g`V]YhYh``;`c`W_YbnY`hY`g]bX
gW`k YfYfž`VfUi`W`Yb`À`b[Yf`ni`a` 5i`ZVUi`i`bX`gc`h`Yb`b]W`h`ZØf
F`i`W_gUW_fY]gYb`j`Yfk`YbXYh`k`YfXYb"

<mVf]X.`<mVf]XnY`hY`VYghY`Yb`Ui`g`Y]bYa`cXYf`a`Y`fYfYb`8Yg][`bg``
≠W` \UVY`Y`U`fY`Ub[`Y]b`Hi`bbY`nY`h`VYbi`hnhž`V]b`UVYf`_Øfn`]W`Ui`Z
Y]b`≠W`_K`c`Zg_]b`9I`c`][`h`=i`a` [Ygh]Y[Yb``8Ug`9I`c`][`h`]gh`Y]b
<mVf]X!`?i`ddY`nY`h`a`]h`a`Y`fYfYb`[YcX`Àh]gW`Yb`i`bX`Hi`bbY`XYg][`b!
5gdY`_hYbž`X]Y`Yg`ni`Y]bYf`Ui`g[YnY]W`bYhYb`K`U` \`ZØf`a`Y`fh`À`][`Yg
HfY__]b[`a`UW`Yb"

8Ug`NY`h`\Uh`nk`Y]`GhUb[Yb_fYi`ni`b[gdi`b`_hY`k`]Y`Y]b`gYa`]!
[YcX`Àh]gW`Yg`NY`hž`UVYf`X]Y`Di`b`_hY`g]bX`a`]hY]bUbXYf`j`YfVi`bXYbž
k`Ug`g]Y`gh`À`f`_Yf`a`UW`h``≠bYbnY`h`i`bX`5i`»YbnY`h`k`YfXYb`k`]Y`Y]b
Hi`bbY`nY`h`a`]hY]bUbXYf`j`YfVi`bXYb`i`bX`Y]bZUW`Ua
; Ygh`À`b[YgmghYa`VYZYgh][`hž`k`cXi`fW`Yg`Ui`W`VY]`gW`Y`W`hYa
K`YhhYf`V`]hngW`bY``i`bX`Y]bZUW`Ui`Z[YVUi`h`k`YfXYb`_Ubb"

U`h1`A`Y]b`≠W`_K`c`Zg_]b`\Uh`VY]`GcbbYbi`bhYf[`Ub[
Ui`Z[YgW`U[Yb`2`5h`Ug/`6cc`hg`8Ug`9I`c`][`h`=j`cb`≠W`_K`c`Zg_]b
]gh`Y]b`<mVf]X!`8ca`Y!`8Yg][`b

< Ui dha Yf_a U`Y`XYg`NY`hYg

6cXYbd`UbY. '8]Y`6cXYbd`UbY`gc`hY`Ua`'`bYbnY`h`VYZgh][h
k YfXYb`i`bX`a`i`gg`UVgc`i`h`k`UggYfX]W`h`gY]b`ž`i`a`'`ni`'`j`Yf`]bXYfb`ž
XUgg`K`UggYf`j`ca`'`6cXYb`'bUW`'cVYb`'g]W`_`Y`fh`"9g`]gh`k`]W`h][`ž`XUgg
U`Y`B`A`h`Y`'`j`Yfg]Y[`Y`'h`g]bX`"6Y`]XYb`VYghYb`NY`hXYg][`bg`g]bX`X]Y
[`fc`»Yb`'i`a`ZUb[`gb`À`h`Y`'ni`a`'VYggYfYb`G`W`i`hn`j`ca`'`6cXYb`Yf`\`Ò`h`"

`bYbnY`h`'8 Ug`Ub`XYf`6cXYbd`UbY`VYZgh][`hY`'`bYbnY`h`gc`hY`
`Y]W`h`i`bX`U`ha`i`b[`gU`_`h]j`'gY]b`i`bX`ni`f`6Y`Ø`Zhi`b[`'Ui`g`Y]bYf`
A`]gW`i`b[`'Ui`g`ZYghY`a`'G`h`c`Z`i`bX`A`Y`g`'VYghY`Y`b`"

5i`»`YbnY`h`'8 Ug`5i`»`YbnY`h`]gh`X]Y`'Ai`»`YfY`<`Ø`Y`ž`X]Y`XUg`'`bYbnY`h`
i`bX`gY]bY`'`b`gUggYb`'j`c`f`K`]hYfi`b[`gY]bZØggYb`g`W`Ø`h`h`'9]b
5i`»`YbnY`h`gc`hY`'Y]W`h`ž`UVYf`'gh`f`Ud`Un]Yf`Z`À`][`'i`bX`k`UggYfX]W`h`
gY]b`"

K`UggYfg`Ai`'Y.`8]Y`K`UggYfg`Ai`'Y`Y]bYg`NY`hYg`'`a`UbW`a`U`'Ui`W`'U`g`
K`UggYfg`Ai`'Y`cXYf`Dc`mi`fYh`Ub`f`Dl`l`6YgW`]W`h`i`b[`'VYnY]W`bYh`
k`]fX`]b`A`]'`]a`YhYfb`f`b`a`l`[`Ya`YggYb`i`bX`[`]Vh`Ub`ž`k`]Y`k`UggYfX]W`h`
XUg`NY`h`]gh`"

`b`;`fc`»Vf]hUbb]Yb`g]bX`%)`\$\$`a`a`'XUg`[`YgYhn`]W`Y`A`]b]a`i`a`ž`
XUa`]hY]b`NY`h`U`g`k`UggYfX]W`h`Y]b[`Yghi`Z`h`k`YfXYb`_`Ubb`"9]bY`
6Yk`Yfhi`b[`'j`cb`&`\$\$\$\$!`"\$\$\$\$`a`a`'k`]fX`a`]h`XYb`a`Y]ghYb`
K`YhhYfVYX]b[`i`b[`Yb`ZYfh][`"9g`]gh`b]W`h`i`b[`Yk`Ò`b`]W`ž`XUgg`
9l`dYX]h]cbgnY`hY`Y]bY`K`UggYfg`Ai`'Y`j`cb`V]g`ni`'%"\$\$\$\$`a`a`'Ui`Z`
XYf`6cXYbd`UbY`i`bX`ØVYf`)"\$\$\$\$`a`a`'Ui`Z`XYa`'5i`»`YbnY`h`'\`UVYb`"

5dg]XYb.`9]bY`5dg]g`'cXYf`J`YfUbXU`'`]gh`Y]b`[`YgW`Ø`h`h`Yf`6YfY]W`
]bbYf`U`V`XYg`5i`»`YbnY`hg`ž`UVYf`Ui`»`Yf`U`V`XYg`'`bYbnY`hg`"
J`c`f`f`Ai`a`Y`V]YhYb`D`Uhn`ZØf`5i`gfØghi`b[`ž`]bgVYgcbXYfY`g`W`a`i`hn][`Y`
Gh]YZ`'i`bX`bUggY`?`Y]Xi`b[`ž`X]Y`G]Y`b]W`h`i]a`'`bYbnY`h`'\`UVYb`
a`Ò`W`h`Y`b`"G]Y`_`Ö`b`Y`b`Ui`W`'U`g`Y`fk`Y]hYfhY`K`c`l`b`f`Ai`a`Y`[`Y`bi`h`h`
k`YfXYb`"

'U`h1`9]b`6`]W`_`Ui`g`Y]bYa`'NY`h`2`5`h`Ug`/`'6`c`ch`g`Gc`W`Y`'5`bg]W`h`Y`b`
g]bX`i`bgW`'U[`VUf`"

GhUb[Yb. 'GhUb[Yb`V]`XYb`X]Y`Ghfi`_hi`f`Y]bYg`NY`hYg`i`bX`gc`hYb`
ghUf`_i`bX`ni`j`Yf`Àgg][`gY]b"J`Yfa`Y]XYb`G]Y`:]VYf[`UgghUb[`Yb`ž`XU`
g]Y`ghUf`_Yb`K`]bXYb`b]W`h`ghUb`X`U`hYb"5`i`a`]b]i`a`]gh`ZØf`X]Y`
a`Y]ghYb`G]hi`Uh]cbYb`]XYU`ž`XU`Yg`ghUf`_i`bX`Y]W`h`]gh" `GhU`k`]fX`
a`UbW`a`U`ZØf`[`fØ»`YfY`NY`hY`j`Yfk`YbXYhž`]gh`UVYf`XYi`h]W`
gW`k`YfYf"

GhUb[Yb`gc`hYb`]b`_`Y]bYfY`5VgW`b]hhY`ni`gUa`a`YbZU`Ybž`X]Y`
Y]bZUW`Yf`ni`U`b`X`U`VYb`g]bX"Ni`a`Y]W`hYfYb`:]U`hYb`i`bX`
J`YfdUW`_Yb`g]bX`g]Y`bcfa`U`Yfk`Y]gY`Xi`fW`Y]bY`Y`Ugh]gW`Y`G`W`bi`f`
j`YfVi`bXYb"

5VgdUbb`Y]bYb. `5VgdUbb`Y]bYb`cXYf`5VgdUbbgY]`Y`X]YbYb`U`g`
ni`g`À`h`]W`Y`?`cbhU`_hdi`b`_`hY`nk`]gW`Yb`NY`hi`bX`6cXYb`i`bX`gc`f[`Yb`
ZØf`ni`g`À`h`]W`Y`G`hUV`]h`h"

6YZYgh][`i`b[`gdi`b`_`hY`ZØf`5VgdUbb`Y]bYb. `8]Y`Di`b`_`hY`ž`Ub`XYbYb`
X]Y`5VgdUbb`Y]bYb`Ua`NY`h`VYZYgh][`h`g]bX"8]YgY`gc`hYb`j`Yfgh`À`f`_`h`
gY]b`i`bX`ghUf`_Y`B`À`hY`U`VYb`ž`XU`g]Y`ghUf`_VYUbgdfi`W`h`k`YfXYb`
i`bX`fY]»`Yb`_`Ø`b`Yb"

HØfYb. `K`Yb][`Yf`HØfYb`gc`f[`Yb`ZØf`Y]b`Y]W`hYfYg`NY`h"5`Y`fX]b[`g`
g]bX`ni`g`À`h`]W`Y`9]b[`À`b[`Y`dfU`_h]gW`Yfž`k`Ybb`Yg`a`Y`f`U`g`Y]bYb`
6Yk`c`b`Yf`[`]V`h"8]Y`b`b`Y`b`n`Y`h`hØfYb`Y`b`h`U`hYb`bcfa`U`Yfk`Y]gY`Y]b`
ZY]bYg`B`Y`h`ZØf`ni`g`À`h`]W`Y`6Y`Ø`Z`h`i`b[`ž`k`À`f`Y`b`X`A`cg_]hcg`X`f`U`i`»`Y`b`
V`Y]VYb"

6Y`Ø`Z`h`i`b[`. `9]b`[`i`h`VY`Ø`Z`h`hYg`NY`h`j`Yf`]bXYfhž`XUgg`g]W`
?`cbXYb`gk`UggYf`Ub`gUa`a`Y`hž`i`bX`hf`À[`h`X`Uni`VY]ž`XUgg`g]W`X]Y`
b`g`UggYb`k`c`ZØ`Yb"8`Ug`b`b`Y`b`n`Y`h`j`Yfk`YbXYh]a`K`YgYb`h]W`Yb`
Y]b`A`cg_]hcbYh`cXYf`A`Yg`ž`i`a`X]Yg`ni`YffY]W`Ybž`k`À`f`Y`b`X`XUg`
:]Y[`Y`b`n`Y`h]XYU`Yfk`Y]gY`a`]bXYghYbg`Y]bY`?`U`di`n`Y`b`Ø`Z`b`i`b[`U`h`ž`
X]Y`[`Y`Ø`Z`b`Y`h`i`bX`[`Y`g`W`c`gg`Y`b`k`Y`f`X`Y`b`_`U`bb"

5i`ZVYk`U`fi`b[`ghUgW`Yb. `5i`ZVYk`U`fi`b[`ghUgW`Yb`g]bX`
bcfa`U`Yfk`Y]gY`B`Y`h`Z`W`Y`f`]b`XYb`9W`_Yb`cXYf`9bXYb`XYg`
b`b`Y`b`n`Y`h`gž`]XYU`ni`a`J`YfghUi`Yb`Y]bYf`Gh]fb`Ua`dY`cXYf`UbXYfYf`
;`Y[`Y`b`gh`À`b`X`Y`ž`X]Y`G]Y`ni`f`<`U`b`X`U`VYb`a`Ø`gg`Y`b"

Ni VY\Öf.

: i » UVXfi W_ '6YgcbXYfg'bØh`jW`ZØf`Y]W`hY`NY`hY`ž`Y]b
: i » UVXfi W_`k]fX`i bhYf`XYb`NY`hVcXYb`[Y`Y[h`i bX`V]YhYh`Y]bY
ni g`À`h`j]W`Y`G`W`i`hng`W`j]W`h`j`c`f`i`b`k`Y[g`U`a`Y`a` ; Y`À`b`X`Y`i`b`X
ØVYfa`À»][Yf` : Y`i`W`h`j][_Y]h"

5i gfØghi b[gVcXYb. '9]b`5i gfØghi b[gVcXYb`]gh`Y]b`G`h`U`i`Z`U`W``U`i`g
A`Y`g` \ `c`X`Y`f`G`h`c`Z`Z`X`U`g`U`a` `8`U`W` `Y`]b`Y`g`N`Y`h`Y`g`V`Y`Z`Y`g`h][h`k`]f`X`ž
b`c`f`a`U`Y`f`k`Y`]g`Y`U`b`X`Y`f`G`d`]h`n`Y"

@Y]W`h`Y`<`Y`f]b[Y`f`k`Y`f]b[Y`Ł`<`Y`f]b[Y`U`i`g`H]h`U`b`ž`5`i`a`]b]i`a` `c`X`Y`f
g`c`[U`f`?`i`b`g`h`g`h`c`Z`Z`V]Y`h`Y`b`Y]b`Y`Y]b`Z`U`W`Y`A`Ö[`]W`_Y]h`ž` ; Y`k`]W`h`i`n`i
g`d`U`f`Y`b`ž`c` \ `b`Y`X]Y`G`h`U`V`]`h`À`h`Y]b`Y`g`N`Y`h`Y`g`n`i` `V`Y`Y]b`h`f`À`W`h`j][Y`b"

F`Y`d`U`f`U`h`i`f`g`Y`h`g. '9g` `c` \ `b`h`g]W`ž`Y]b`N`Y`h`f`Y`d`U`f`U`h`i`f`g`Y`h`a`]h`n`i`Z`Ø` \ `f`Y`b`ž
i`a` `G`h`c`Z`f]g`g`Y`i`b`X`!`V`f`Ø`W`Y`n`i` `Z`]W`_Y`b" '9]b`Y`N`Y`h`g`h`U`b[Y`b`g`W`X]Y`b`Y`]g`h
Y]b`Y`j`c`f`Ø`V`Y`f[Y` \ `Y`b`X`Y`@`Ø`g`i`b[`Z`Ø`f`Y]b`Y`[Y`V`f`c`W`Y`b`Y`c`X`Y`f
V`Y`g`W`À`X][h`Y`G`h`U`b[Y`" '9]b`i`i`h`Y`g`N`Y`h`k`]f`X`a`]h`V`Y]X`Y`a` ` [Y`]Y`Z`Y`f`h"

K]f`Y`a`d`Z`Y` \ `Y`b`G`Y]h` \ `f`Y`b` `b`i`h`n`Y`b` `k`]f`N`Y`h`Y` `j`c`b` \ `J`W`_`K`c` `Z`g_]b`" '6Y]
i`b`g`Y`f`Y`f`Y`f`g`h`Y`b` `K`Y`h`i`a`f`i`b`X`i`b[`d`U`W`_`h`Y`b` `k`]f`Y]b`N`k`Y]!`D`Y`f`g`c`b`Y`b`!
H`i`b`b`Y`n`Y`h`ž`X`U`g`k`]f`U`i`Z`X`Y`b` `b`g`Y`b` `]a` `G`Ø`X`d`U`n]Z`_`ž`X`Y`b` `5`i`g` `À`i`Z`Y`f`b
X`Y`f` `5`b`X`Y`b` `i`b`X`Ø`V`Y`f`U` `X`U`n`k`]g`W`X`Y`b` `Y]b`g`Y`h`h`Y`b`" <`Y`i`h`n`i`h`U[Y
j`Y`f`k`Y`b`X`Y`b` `k`]f`Y]b` <`m`V`f]X`!`?`i`d`d`Y`n`Y`h` `9`i`c`][\`h` `= `f`B`] `X`c`V`Y`b`Ł`ž`X`U`g
g]W`X`U`i`Z`n`U` \ `f`Y]W`X`Y`b` `C`i`h`X`c`c`f`!`H`c`i`f`Y`b` `V`Y`k` `À` \ `f`h` \ `U`h" \ `J`W`_`K`c` `Z`g_]b
 \ `U`h`i`U`i`W`X`Y`b` `9`i`c`][\`h` `ž`Y]b`Y` `Y]W`X`h`Y` `J`Y`f`g]c`b` `Z`Ø`f` `G`c`c`!
6`U`W`_`d`U`W`_`Y`f"

`U`h`i` `G`c`k` `À` \ `Y`b` `G]Y`Y]b`Y`b` `N`Y`h`i`D]b`h`Y`f`Y`g`h`!`6Y]h`f`U[`U`i`g` 2

@Y]hV]`X. `5`h`U`g`/` `6`c`c`h`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY