

;%\$`5_h]j]hÅhYb`]b`Hf]bWŁa U`YYž`Gf]`@Ub_U

K]f`Yf_i bXYb`X]Y`VYghYb`5_h]j]hÅhYb`]b`Hf]bWŁa U`YYž`Gf]
@Ub_Ug`\\]ghcf]gWŁYf`< UZYbghUXhž`X]Y`k]YXYf`ni`V`Ø`Yb`
VY[]bbh`Hf]bWŁa U`YYž`cXYf`Hf]bWŁž`k]Y`Yg`U``[Ya`Y]b
[YbUbbh`k]fXž`]a`BcfXcghYb`Gf]`@Ub_Ug`]gh`Y]b`dYfZY`hYf`
Cfhž`i`a`Y]b`dUUF`HU[Y`Ua`GhfUbX`ni`j`YfVf]b[Yb`"K]f`
VYYbXYhYb`i`bgYfY`CXmggYY`]b`Gf]`@Ub_U`]a`bU`Y`[Y`Y[YbYb`
I`ddi`j`Y`]Ui`ZY]bYf`di`j`f][Yb`GhfYW_Y`j`cb`Hf]bWŁ`6`i`"K]Y`
k]f`k`YfXYb`X]Y`a`Y]ghYb`Hci`f]ghYb`Hf]bWŁa U`YY`ZØf`X]Y`
VYbUW`VUfhYb`Ghf`ÅbXY`j`cb`I`ddi`j`Y`]i`bX`B`]Uj`Y`]i`a`[Y`Yb`
`i`bX`k`Yf`_Ubb`Yg`]\bYb`j`YfØVY`b3`8]Y`?ØghY`\\]Yf`]gh`
[c`XYb`i`bX`j`cb`DU`a`Yb`[Yg`Åi`a`h`a`]h`Y]bYa`gUbZhYb`
5a`V]YbhYž`XUg`Y]b`dYfZY`hYf`Cfh`ni`a`9bhgdUbbYb`
/ Ua`d`^`Y``]d/`

K]f`Yf_i bXYb`X]Y`VYghYb`5_h]j]hÅhYb`]b`Hf]bWŁa U`YYž`Gf]`@Ub_Ug`
\\]ghcf]gWŁYf`< UZYbghUXhž`X]Y`k]YXYf`ni`V`Ø`Yb`VY[]bbh`

Hf]bWŁa U`YYž`cXYf`Hf]bWŁž`k]Y`Yg`U``[Ya`Y]b`[YbUbbh`k]fXž`]a`
BcfXcghYb`Gf]`@Ub_Ug`]gh`Y]b`dYfZY`hYf`Cfhž`i`a`Y]b`dUUF`HU[Y`Ua`
GhfUbX`ni`j`YfVf]b[Yb`"K]f`VYYbXYhYb`i`bgYfY`CXmggYY`]b`Gf]
@Ub_U`]a`bU`Y`[Y`Y[YbYb`I`ddi`j`Y`]Ui`ZY]bYf`di`j`f][Yb`GhfYW_Y`
j`cb`Hf]bWŁ`6`i`"

K]Y`k]f`k`YfXYb`X]Y`a`Y]ghYb`Hci`f]ghYb`Hf]bWŁa U`YY`ZØf`X]Y`
VYbUW`VUfhYb`Ghf`ÅbXY`j`cb`I`ddi`j`Y`]i`bX`B`]Uj`Y`]i`a`[Y`Yb`
`i`bX`
k`Yf`_Ubb`Yg`]\bYb`j`YfØVY`b3`8]Y`?ØghY`\\]Yf`]gh`[c`XYb`i`bX`j`cb`
DU`a`Yb`[Yg`Åi`a`h`a`]h`Y]bYa`gUbZhYb`5a`V]YbhYž`XUg`Y]b`dYfZY`hYf`
Cfh`ni`a`9bhgdUbbYb`]ghž`VY]cf`G]Y`bUW`<Ui`gY`ZU`fYb`"

8]Y`GhUXh`Hf]bWŁa U`YY`gY`Vgh`\\Uh`Y]bY`ZUgn]b]YfYbXY`; YgWŁ]WŁhY`
i`bX`Y]bY`<UbXj`c``Ui`ZÅ``][Yf`GY`\\Yb`gk`ØfX][_Y]hYbž`X]Y`Y]bY`

a cf[YbX`]WY`Hci f`k Yfh'g]bX" 8]Y`Ubh]_Y`GhUXh`)]h'i bhYf`XYa
6Øf[Yf_f]Y[ž`VY[]bb'h'g]W`UVYf`XUb_]`fYg`H]Yzk UggYf`UZYbg`i bX
XYf`g]W`Ybhk]W_Y`bXYb`Hci f]ga i ggnYbY`ni `Yf`c`Yb"

K]f`\UVYb`Y]bYb`A cf[Yb`XUa]hj YfvfUW`hž`X]Y
GY`Ybgk ØfX][_Y]hYb`ni `Yf_i bXYbž`i bX`\UVYb`i bhYb`X]Y`VYghYb
5_h]j]h`hYb`]b`Hf]bW`a U`YY`ni gUa a Yb[YZUggh`C f[Ub]g]YfYb`G]Y
≠fY`Y][YbY`Hci f`Ui Z`XYa `GY`!`cXYf`@UbXk Y[`a]h`Hf]bW`6`i `Vm
7]bbUa cb"

%"? cbYgk UfUa !HYa dY`

`U`h1 5_h]j]h`hYb`]a `Hf]bW`a U`YY!Gf]!@Ub_U!`? cbYgk UfUa !
HYa dY` 2 5hUg/` 6cchg

K Ybb`G]Y`bi f`Y]bY`GY`Ybgk ØfX][_Y]h`]b`Hf]bW`a U`YY`VYgi W`Ybž
a UW`Yb`G]Y`Yg`ni a `ZufVYbZfc`Yb`? cbYgk UfUa !HYa dY`"
I a [YVYb`j ca `XfUa Uh]gW`Yb`Gk Ua]`F cW`i bX`XYf`6i W`hj cb
; c_UfbU`]gh`XYf`_`Ugg]gW`!a]hY`U`hYf`]W`Y`? ca d`YI `Hf]bW`g
[fØ» hY`5h`fU_h]cb" 8Yf`C fh`]gh`Y]b`VYXYi hYbXYg`\]bXi]gh]gW`Yg
D][YfnYbhfi a `i bX`Y]bYf`XYf`DUbW`U`g`k UfUa g`fZØbZ`K c`b`g]hnY
j cb`G`j Ułž`X]Y`]b`Gf`@Ub_U`ni `9`fYb`Y]bYf`XYf`<Ui dh[ch`h`Y]hYb
XYg`<]bXi]ga i g`Yff]W`hYh`k i fXYb"

&"': cfh': f]YXf]W`

`U`h1 5_h]j]h`hYb`]b
Hf]bW`a U`YY!Gf]!@Ub_U!Zcfh]ZfYXYf]W_ 2 5bhUbC #7 7`&"\$

K]Y`VY]j]Y`Yb`6YZYgh][i b[Yb`]b`Gf`@Ub_U`f] U`Y`': cfh`ni a
6Y]gd]Y`k i fXY`': cfh`': fYXYf]W_`j cb`XYb`Dcfh` []YgYb`[YVUi hž`j cb
XYb`<c``AbXYfb`k]YXYf`Ui Z[YVUi h`i bX`XUbb`j cb`XYb`6f]hYb
VYgW`U[bU`a h`<Yi hY`k]fX`X]Y`': Yghi b[`j ca `gf`Ub_]gW`Yb
A]]h`f`VYgYh`hž`UVYf`6Ygi W`Yf`_ØbbYb`a Y`fYfY`]`fYf`K `A`Y
Yf_i bXYb"

' "K U`VYcVUW`hi b[

'U`h1 5_h]j]hÀhYb`]b
Hf]bWŁa U`YY!Gf]!@Ub_U!K U`VYcVUWŁhi b[2 5h`Ug/`6cchg

Gf]`@Ub_U`\Uh'g]WŁ`ni`Y]bYa`XYf`k`]WŁh][ghYb
K U`VYcVUWŁhi b[gn]Y`Y`XYf`K`Y`h`Yb`hk`]W`Y`h`K`À`fYbX`A`]f]ggU`Ub
XYf`GØX_ØghY`XYf`VY`]YVhYghY`C`fh`ni`a`6YcVUWŁhYb`j`cb`K`U`Yb`]ghž
Ya`dZY`\Yb`k`]f`Yg`b]WŁh`8]Y`U`hYfbUh]j`Y`C`dh]cb`j`cb`Hf]bWŁ`\Uh
Ui`g[YnY]WŁbYhY`9I`_i`fg]cbYbž`X]Y`bcWŁ`b]WŁh`Ui`h`a`]h`XYa
gdYn]Z]gWŁYb`N]Y`Ub[Ydf]YgYb`k`YfXYbž`b]WŁh`]b`A`]f]ggU`ni
k`YfXYb`ž`k`]fX`i`bg`[YgU[h`K`U`Y`_ØbbYb`j`cb`5i`gg]WŁhgdi`b`_hYb`]b
?cbYgk`UfUa`c`XYf`VY`]6cchgUi`gZØ[Yb`VYcVUWŁhYh`k`YfXYb`8]Y
GU]gcb`XUi`Yfh`j`cb`A`U]`V]g`C`_hcVYf`

("`:]gWŁa Uf_h

8Yf`Àfa`YbXY`hÀ[`]WŁY`:`]gWŁa Uf_h`]b`XYf`B`À`Y`XYg`6i`gVU`b`c`Zg
[]Vh`Y]bYb`[fc» Ufh][Yb`9]bV`]W`_]b`XUg`@YVYb`j`]Y`Yfž`X]Y`]b`XYf
V`Ø`YbXYb`:`]gWŁ]bXi`ghf]Y`XYf`GhUXh`UfVY]hYb`"J`Yf`_`Ài`Zyf`V]YhYb
Y]bY`J`]Y`nU`\`j`cb`:`]gWŁYb`Ubž`XUfi`bhYf`H`i`b`Z]gWŁž`6UffU`_i`XU`i`b`X
H]bhYb`Z]gWŁž`X]Y`U`Y`]b`XYb`:`Yk`ÀggYfb`j`cf`XYf`?ØghY`XYf`GhUXh
[YZUb[Yb`k`YfXYb`8]Y`ZfØ`Yb`A`cf[Ybghi`bXYb`g]bX`Ua
[YgWŁ`ÀZh][ghYb`"

) "`A UbUmUk Y`]!6i WŁh

@UggYb`G]Y`ÀfYb`6Ygi`WŁ`Ui`Z`XYa`:`]gWŁa Uf_h`a`]h`Y]bYa`fi`\][Yb
GdUn]Yf[Ub[`Ua`gUbZi[YgWŁk`i`b[YbYb`GhfUbX`j`cb`A`UbUmUk`Y`]
6Um`Ui`g`_]b[Yb`8]Y`a`Y]ghYb`:`]gWŁYf`XYf`GhUXh`[Y`Yb`\]Yf`Ub
@UbXž`VYj`cf`g]Y`ni`a`A`Uf_h`[Y`Ybž`i`a`]\fYb`:`Ub[`ni`j`Yf`_`Ui`Zyb`"
=a`b`U`Y`[Y`Y`[YbYb`8`c`VmiHUb`_`k`UgWŁYb`Y]b`Y]a`]gWŁY`:`fUi`Yb
a`UggYb`UZh]`\fY`K`ÀgWŁY`"

* "`6f]h]gWŁYf`Gc`XUhYbZf]YX`c`Z

'U`h1 5_h]j]hÀhYb`Ui`Z`XYa`Gc`XUhYbZf]YX`c`Zj`cb`Hf]bWŁa U`YY`]b
Gf]`@Ub_U`2 5h`Ug/`6cchg

B UWX Y a 'G]b [Udi f ']a 'Nk Y]hYb 'K Y`h_f]Y ['Ub 'X]Y 'd Ub Yf ' [YZU`Yb
k Ufž'k i fXY 'Hf]bWca U`YY'ni a 'k]WX h][ghYb 'A Uf]bY!'i bX
@ žk UZZY bghØhndi b_h'XYf'6f]hYb 'i bX'XYf'U`]]YfhYb 'A ÅW hY ']b
GØXUg]Yb"'8Yf': f]YX\cZ'Yb h\À'h'X]Y'; fÅVYf'j cb'it * ('Gc`XUhYb'XYg
Vf]h]gWXYb'9a d]fYž'X]Y'k Å\fybX'XYg'Nk Y]hYb 'K Y`h_f]Y [g' [YhØhYh
k i fXYb'cXYf'ghUfVYb"'Ni 'XYb 'B Uh]cbU']hÅhYb '[Y\ØfYb'Gf]'@Ub_Už
bX]Ybž? UbUXUž: fUb_fY]Wž'X]Y'BYXYf'UbXYž'BYi gYY'UbXž' hU`]Ybž
C ghUžf'_Už'GØXUžf'_Už'A mUba Uf'i bX'DU_]ghUb"

+ "'A Uf]Yb_Uh\YXfU`Y

8]Y'Gh"'A Ufm g'7Uh\YXfU`]]gh'Y]bY'% ,) &'YfVUi hY'_Uh\c`]gWXY
?]fWXY'i bX'a]h'5VghUbX'X]Y'UhfU_h]j ghY'XYf'?]fWXYb'XYf'GhUXh"
JcfbY'Y]bY'\]a a Y'V'Ui Y'bYcVUfcW_Y': UggUXY'i bX'Y]bY
[Y_UWXY'hYž'hi fa Ufh][Y'F ØW_gY]hYž']gh'Yg'Y]bYb'_i fnYb'Ghcdd
k Yfh"

, "'< Y]» Y'E i Y`Yb'j cb'? Ubb]mU

'U'h1 5_h]j]hÅhYb']b'Hf]bWca U`YY!Gf]!@Ub_U! ? Ubb]mU!\ch!
gdf]b [g 25h'Ug' / '6cchg

8]Y'g]YVYb'[Ych\Yfa]gWXYb'E i Y`Yb']b'? Ubb]mU'g]bX'Y]b'VY`]YVhYg
N]Y'ZØf'Gf]'@Ub_Yfž'9]b\Y]a]gWXY'i bX']bhYfbUh]cbU'Y'Hci f]ghYb
['Y]WXYfa U» Yb"'G]Y'k YfXYb'k U\fgWXY]b']W'Ui W'gf]'Ub_]gWXY
GWxi `dUfhY]Yb'gY\Ybž'X]Y'X]Y'6fi bbYb'VYgi WXYb'i bX'XUf]b
gd]Y'Yb"'K Ybb'G]Y'VUXYb'a ØW hYbž'ghY\Yb'ÀbYb'[YhfYbbhY
I a _Y]XYfÅi a Y'ZØf'8Ua Yb'i bX'<YffYb'ni f'J YfZØ[i b ["'K Ybb'G]Y
'YXcW'VUXYbž'gY]Yb'G]Y'[Yk Ufbh'G]Y'k YfXYb'YXY'A Yb [Y
5i Za Yf_gUa _Y]h'YffY[Yb'6YUW hYb'G]Yž'XUgg'X]Y'J Yfk YbXi b [j
cb'GY]ZY'j YfVchYb']gh"

- "'GhfÅbXY'j cb' l ddi j Y`]'i bX'B]Uj Y`]

'U'h1 25h'Ug' / '6cchg

8]Y'fY]nj c`Yb'?ØghYb[Ya Y]bXYb' l ddi j Y`]'i bX'B]Uj Y`]'V]YhYb

gWk ÒbY`GhfÀbXY"K]f`ØVYfbUWk hYhYb`]b`l ddi j Y`]žXUg`k Y]hYf
Ybhk]W_Y`h`]ghž`UVYf`XUg`K UggYf`]ghfi \][Yf`i bX`[i h`ni a
GWk]a a Yb`[YY][bYh`B]`Uj Y`]\UhY]bYb`Àb[YfYb`GhfUbX`fZUgh`(
_a Ł`a]h`k Yb][Yf`< chY`g`i bX`DYbg]cbYbž`UVYf`XUg`K UggYf`]gh
i bfi \][Yf`

%\$" `D][Ycb! =g`UbX!B Uh]cbU`dUf_

`U`h1 5_h]j]hÀhYb`]b`Hf]bWc`a U`YY!Gf]!@Ub_U!HUi VYb]bgY` 2 5h`Ug`/
6cchg

D][Ycb`=g`UbX`a]h`di XYfk Y]»Ya`GUbXž`j i`_Ub]gWk Yb`i: Y`gYb`i bX
Ødd][Ya`8]W_]Wk h`g]Y\h`a]h`G]Wk Yf\Y]h`b`YXYf`<]bg]Wk h`k]Y`Y]bY
]Xm`]gWk Y`Y]bgUa Y`=bgY`Ui g`8Yf`Øb[ghY`5bgh]Y[`XYg`Hci f]ga i g
VYXYi hYh`YXcWk ž`XUgg`G]Y`GWk]Yf][_Y]hYb`\UVYb`k YfXYbž`Y]b
fi \][Yg`D`ÀhnWk Yb`ni`Z]bXYbž`i bX`XUg`Y]bgh`i bVYfØ`fhY`F]ZZ]gh
Y]bXYi h][`]a`B]YXYf[Ub[`VY[f]ZZYb`"i a`XYa`Ybh[Y[Ybni k]f_Ybž
k i fXYb`]bnk]gWk Yb`j]Y`Y`6YfY]Wk Y`UV[YgdYffh`8]Y`=bgY`Y[hij cf
XYf`?ØghY`j cb`B]`Uj Y`]a]h`Hci fYbž`X]Y`Yhk U`nk Y]`Ghi bXYb
XUi Yfb`"G]Y`_ÒbbYb`ØVYf`=f`< chY`cf[Ub]g]Yfh`k YfXYb`

5_h]j]hÀhYb`]b`Hf]bWc`a U`YY. `8 Ug
K YgYb`h`]Wk Y

K Ug. `9bhXYW_Yb`G]Y`X]Y`VYghYb`5_h]j]hÀhYb`]b`Hf]bWc`a U`YYž`Gf]
@Ub_U`

K c. `K]f`ØVYfbUWk hYhYb`]a`Hf]bWc`6`i`Vm`7]bbUa cbž
k U\fgWk Y]b`]Wk`i bgYf`@YV`]b[g\chY`]b`Gf]`@Ub_U`8 Ug`X]fY`_h`Ua
GhfUbX`j cb`l ddi j Y`][Y`Y[YbY`< chY`]\UhY]bY`gWk ÒbYž`\Y`Yž
_Ø\Y`i bX`fi \][Y`5ha cgd\`ÀfY`8]Y`N]a a Yf`V`]W_Yb`U`Y`Ui ZXUg
A YYfž`k Ug`ZØf`Y]bYb`\Yff`]Wk Yb`GcbbYbUi Z[Ub[`Ua`A cf[Yb`i bX
Y]bY`_Ø\Y`6f]gY`XYb`[UbnYb`HU[`ØVYf`gcf[h`8]Y`i Zh][Yb`F`Ài a Yž
]b`ghfU\`YbXYa`K Y]»i bX`CnYUbV`Ui`[Y\U`hYbž`\Ufa`cb]YfhYb
dYfZY`_h`a]h`A YYf`i bX`GhfUbX`

K]f`j YfVfUWk hYb`i bgYfY`YhnhYb`HU[Y`]b`Gf]`@Ub_U`XUa]hž`Ua

GhfUbX`Ybh`Ub[`ni `gW`YbXYfbž`nk]gW`Yb`6UXYb`]a `A`YYf`i`bX
A`U`\\`nY`]hYb`]b`XYb`F`YghUi`fUbhg`j`c`f`C`fh`"9g`k`Uf`XYf`d`YfZY`_hY
5VgW`i`gg`i`bgYfYg`F`Y]gYa`c`bUhg`]b`Gf`]@Ub`_U"

- `U`h1` 2
- `U`h1` 5_hj`]h`hYb`]b`Hf`]bW`a`U`YY`!Gf`]@Ub`_U`!`ddi`j`Y`]!
GhfUbX`!&` 2
- `U`h1` 2
- `U`h1` 2
- `U`h1` 2
- `U`h1` 2

K`Ubb.`K`Ybb`G]Y`[`YfbY`]b`Hf`]bW`hUi`W`Yb`c`XYf`K`U`Y`VYc`VUW`hYb
a`O`W`hYb`ž`X`Ubb`]gh`X]Y`VYghY`N`Y]h`Z`f`Y]bYb`6Ygi`W`A`U]`V]g
C`_hc`VYfž`k`Ybb`X`Ug`A`YYf`Ua`fi`\\[`ghYb`]gh`i`bX`Y]bY`[`i`hY`G]W`h
V]YhYh"

8`Ug`K`YhhYf`]b`Gf`]@Ub`_U`]bg[`YgUa`h`]gh`Yhk`Ug`_ca`d`n]Yfhž`X`U`Yg
nk`Y]`gYd`Uf`U`hY`A`cbgi`bnY]hYb`[`]Vhž`X]Y`j`YfgW`]YXYbY`HY`]Y`XYg
@UbXYg`VYhfYZZYb`"`!b!5df`i`bX`A`]hhY`ž`!GYd`V]YhYb`U`bXYgk`Y]h`X]Y
VYghYb`E`i`chYb`Z`f`[`i`hYg`K`YhhYf"

K`]Y.`Hf`]bW`a`U`YY`"Y[`h`Ub`XYf`bcfX`Ogh`]W`Yb`?`ØghYž`k`Ug
VYXYi`hYhž`X`Ugg`X]Y`9bhZYfbi`b[`Yb`ni`UbXYfYb`HY`]Yb`XYg`@UbXYg
fY`Uh]j`[`fc`»`g]bX`"Hfc`h`XYf`"Ab[`YfYb`F`Y]gYnY]hYb`]gh`X]Y`GhUXh
fYW`h[`i`h`Ub`GhfU`»`Yb`i`bX`GW`]YbYb`Ub[`YVi`bXYb"

9g`[`]Vh`B`UW`h`m`Ø[`Y`b`UW`7`c`ca`Vc`fl`Ghi`bXYb`ž`UVYf`UbXYfY`N]Y`Y
k`]Y`5bi`fUX`\\`Udi`fU`c`XYf`?`UbXm`YfZc`fXYfb`Y]bYb`l`a`gh]Y[`]b
A`U`Uk`U`fUi`W`VY`_`Ub`bh`U`g`A`U`c`E`"`,`VYfd`f`ØZYb`G]Y`X]Y
Ni`[`ZU`\\`fd`À`bY`\\]Yf"

8]Y': U\fdFY]gY'bUW'7c`ca Vc'g]bX'k]Y'Zc`[h

% ?`UggY.'+* \$`@? F'f) 'I G8Ł'&''?`UggY.'() \$`@? F'f) 'I G8Ł' "
?`UggY.'&,) '@? F'f&'I G8Ł

9g'[]Vh'a Y\fyfY'6i gj YfV]bXi b[Yb'j cb'7c`ca Vc'i bX'UbXYfYb
k]W\h][Yb'N]Y`Ybž'UVYf'XYf'Ni [']gh'Y]bY'k Y]hUi g'Ub[YbY\ a YfY
9fZU\fi b["'K]f'ZUbXYb'XUg'6i gZU\fyb']b'Gf]'@Ub_U'n]Ya `]W
ghfYgg][ž'XU\Yf'n]Y\Yb'G]Y`Yg'j]Y`Y]W\hj cfž'ghUhhXYggYb'Y]bYb
HfUbgZYf'ni 'bY\ a Yb"' ð'f'< chY`'_Ubb'X]Yg'UffUb[]YfYbž'UVYf'Yg
`c\bh'g]W`ja a Yfž'Y]bYb'F UVUhh'Ui gni \UbXY`bž'XU`X]YgY
bcfa U`Yfk Y]gY'ØVYf\Ø\h'g]bX'fh"'6"'k Ybb'%) "\$\$\$`@? F'Ub[Y[YVYb
g]bXž'ZfU[Yb'G]Y'bUW'%%"\$\$\$Ł"

J]Y`Y'Hci f]ghYb'YbhgW\Y]XYb'g]W`XUZØfž'Y]bYb': U\fyf'ZØf'X]Y
[YgUa hY`FY]gY'ni 'a]YhYb"'8]Yg'_cghYhi b[YZ\ f'() 'I G8' d'fc' HU[
fY]bgW`Y» `]W`XYf' HU[Yž'Ub'XYbYb'G]Y`XYb': U\fyf'b]W\h
VYbi hnYbŁ"'K]f'\UVYb'5'UU'fŽ - ('+++ '&, ('%+, Ł'i bX'G]g] fŽ - ('+++
&\$' '\$, ' Ł'ZØf'_ØfnYfY'HfUbgZYfg'[Ybi hnh'i bX'ZUbXYb'g]Y`ZfYi bX`]W
i bX'ni j Yf`Àgg]["

8]Y': U\fnY]hYb'ni 'XYb'k]W\h][ghYb'N]Y`Yb'g]bX'k]Y'Zc`[h

7c`ca Vc.'* 'Ghi bXYb'f) 'i [\UZYb.') ž) 'Ghi bXYbŁ'8Ua Vi ``U.'&
Ghi bXYb'5bi fUX\Udi fU.'&'Ghi bXYb'?UbXm'('Ghi bXYb'; U`Y.'+
Ghi bXYb

8]Y'a Y]ghYb']bhYfbUh]cbU`Yb': `Ø[Y`UbXYb'Ua '6UbXUfUbU]_Y
÷bhYfbUh]cbU'5]f' d'c'f'h'f'7A 6Ł"'6i W\Yb'G]Y'ØVYf'G'_mgWUbbYf'ni 'XYb
VYghYb'DfY]gYb"

K]f'g]bX'a]h'Gf]'@Ub_U'5]f`]bYg'[YZc[Yb'i bX'XU'k]f'Y]bY`Ub[Y
: U\fh'ni a 'i 'i [\UZYb'i bX'XUbb'Y]bYb`Ub[Yb': 'i ['bUW' A mUba Uf
\]bhYf'i bg'\UhhYbž'bi hnhYb'k]f'X]Y'GYfYbX]V`@ci b[Y`ja
5VZi [[UhY'i bX'_Ua Yb'Ui ZY]b'dUUf'8f]b_g'i bX'Y]bYb' ða V]gg
j cfVY]'9ggYb"

@c bY`m`D`UbYh`Gf]`@Ub_U`]gh`Y]b`i`a`ZUggYbXYf`F`Y]gYZØ\`fYf`ZØf`Gf]
@Ub_Už`]XYU`ZØf`X]Y`Yb][`Ybž`X]Y`gck`c`\`X]Y`k`]W`h][`ghYb
GY\`Ybgk`ØfX][`_Y]hYb`Yf`_i`bXYb`U`g`Ui`W`k`Yb][`Yf`VYZU\`fYbY
GhfU»`Yb`k`À`\`Yb`a`ÒW`hYb"

@Y]hV]`X.`5h`Ug/`6cchg

.

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY!fY]gY"XY