

7`Ua g\Y``: U`g`Ui Z`XYa `6Y\UbU`; cf[Y
K UhYfZU``HfUW_` `7U]fbg`K UbXYfZØ\ fYf

7`Ua g\Y``: U`g`]gh`Y]b`K UggYfZU``Ua `9bXY`XYg`6Y\UbU
; cf[Y`K UhYfZU``HfUW_`]a `K ccfccbccfUb`BUh]cbU`DUf_`]b
XYf`BÄ\Y`j cb`≠b]gZU]`/ Ua d/`\$` , /7U]fbg" `<]Yf`]gh`Y]b
j c`ghÄbX][Yf`@Y]hZUXYb`ni a `K UbXYfb`]b`XYf`6Y\UbU!
GW`i W`h`i bX`k Ug`G]Y`Ub`XYb`7`Ua g\Y``: U`g`Yfk UfhYh"
Gi W`Yb`G]Y`bUW`Y]bYf`Y]bZUW`Yb`FY[Ybk U`Xk UbXYfi b[`a`]h
j]Y`Yb`; Y`Y[Yb\Y]hYb`ni a `GW`k]a a Yb`]a `GØ»k UggYf`i bX
Y]bYa `K UggYfZU``Ua `9bXY3`≠W` \UVY`G]Y`a]h`X]YgYa
7`Ua g\Y``: U`g`i bX`6Y\UbU`; cf[Y`K UggYfZU``ZØ\ fYf
UV[YXYW_h`8]Y`6Y\UbU!GW`i W`h`]gh`Y]b`Yd]gW`Yf`C fhž`i a
Y]bYb`HU[`XUa`]h`ni `j YfVf]b[Ybž`X]Y`YfghUi b`]W`Yb
FY[Ybk Ä`XYf`XYg`hfc]d]gW`Yb` \c\Yb`BcfXYbg`ni `Yf`_i bXYbž
ni `gW`k]a a Yb`i bX`X]Y`Fi \Y`ni `[Yb]Y»Yb"G]Y`/ Ua d^Y``]d/

7`Ua g\Y``: U`g`]gh`Y]b`K UggYfZU``Ua `9bXY`XYg`6Y\UbU`; cf[Y
K UhYfZU``HfUW_`]a `K ccfccbccfUb`BUh]cbU`DUf_`]b`XYf`BÄ\Y`j cb
≠b]gZU]`/ `7U]fbg" `<]Yf`]gh`Y]b`j c`ghÄbX][Yf`@Y]hZUXYb`ni a
K UbXYfb`]b`XYf`6Y\UbU!GW`i W`h`i bX`k Ug`G]Y`Ub`XYb`7`Ua g\Y``
: U`g`Yfk UfhYh"

Gi W`Yb`G]Y`bUW`Y]bYf`Y]bZUW`Yb`FY[Ybk U`Xk UbXYfi b[`a`]h
j]Y`Yb`; Y`Y[Yb\Y]hYb`ni a `GW`k]a a Yb`]a `GØ»k UggYf`i bX`Y]bYa
K UggYfZU``Ua `9bXY3`≠W` \UVY`G]Y`a]h`X]YgYa `7`Ua g\Y``: U`g`
i bX`6Y\UbU`; cf[Y`K UggYfZU``ZØ\ fYf`UV[YXYW_h`

8]Y`6Y\UbU!GW`i W`h`]gh`Y]b`Yd]gW`Yf`C fhž`i a `Y]bYb`HU[`XUa`]h`ni
j YfVf]b[Ybž`X]Y`YfghUi b`]W`Yb`FY[Ybk Ä`XYf`XYg`hfc]d]gW`Yb
\c\Yb`BcfXYbg`ni `Yf`_i bXYbž`ni `gW`k]a a Yb`i bX`X]Y`Fi \Y`ni
[Yb]Y»Yb"G]Y` \UVYb`Ui W`X]Y`A Ö[`]W`_Y]hž`Y]b\Y]a]gW`Y
K]Xh]YfY`ni `VYcVUW`hYbž`XUfi bhYf`XYb`gW`k Yf`ZUggVUfYb
gØX`]W`Yb`? Ugi Ufž`XYf`]a `K ccfccbccfUb`BUh]cbU`dUf_``YVh"

J YfdUggYb`G]Y`b]W`h`Gc`j`YfVf]b[`Yb`G]Y`) `HU[`Y`]b`7U]fbg

7 Ubmc b]b[`]b`XYf`6Y\UbU!GW`i`W`h

G]Y`_`ObbYb`X]Y`6Y\UbU!GW`i`W`h`nk`Uf`Ui`ZY][`YbY`:`Ui`gh`
VYgi`W`Ybž`UVYf`X]Y`VY]`k`Y]hYa`VYghY`5fhž`X]YgYb`C`fh`ni`Yf`YVYbž`
]gh`Y]bY`Yd]gW`Y`7Ubmc b]b[`!Hci`f`

8]Y`6Y\UbU`;`cf[`Y`7Ubmc b]b[`hci`f`]gh`X]Y`Ua`VYghYb`VYk`YfhYhY`
7Ubmc b]b[`hci`f`]b`7U]fbg"9g]gh`k`]f`_]W`YfgW`k`]b[`]W`]a`
J Yf[`]Y]W`ni`Y]b][`Yb`UbXYfYb`K`UggYfU`_h]j`]h`hYb`]b`XYf`FY[`]cb`
i`bX`k`]fX`j`cb`Y]bYa`d`fcZYgg]cbY`Yb`i`bX`bUW`X\U`h][`Yb`c`_U`Yb`
5VYb`hYi`YffY]gYj`YfUbghU`hYf`VYhf]YVYb`"

8]Y`FY]gY`VY]b`U`hYh`

- K`UggYfZU``i`bX`GW`i`W`h`5VgY]`Yb`
- K`UbXYfZ0`fYf`
- GbUW_g`
- 8]Y`[`UbnY`5i`gf0ghi`b[`

DfY]g`0VYfd`f0ZYb.`5VYb`hYi`Yf!`7Ubmc b]b[`!Hci`f`Xi`fW`X]Y`6Y\UbU!`
GW`i`W`h`

7`Ua`g\Y``: U``g` `k`c`]gh`XUg3`

7`Ua`g\Y``: U``g`]Y[`h]b`XYf`6Y\UbU!GW`i`W`h]a`K`ccfccbccfUb!`
B`Uh]cbU`dUf`_ž`Yhk`U``)`A`]bi`hYb`g0X`]W`]j`cb`7U]fbg"8Yf`
K`ccfccbccfUb!B`Uh]cbU`dUf`_]gh`n]Ya`]W`]`[`fc»`ž`UVYf`X]Y`GW`i`W`h`
VY[`]bb`h`Ub`XYf`B`cfXgd]hnY`]b`XYf`B`Å`Y`j`cb`;`cfX`cbj`U`Y`ž`X]fY`_h`Ub`
XYf`5i`hc`VU`bž`k`Ug`XYb`Ni`[`Ub[`]j`cb`7U]fbg`Ui`g`gW`bY``i`bX`
Y]bZUW`a`UW`h`"

;`cc[`]Y`A`Udg`D]b.`K`UbXYfk`Y[`]6Y\UbU`;`cf[`Y`

Gc`[`Y`Ub[`]Yb`G]Y`ni`a`6Y\UbU`;`cf[`Y`
K`UhYfZU``K`U`_]b[`]HfUW_`

l a`ni a`6Y\UbU'; cf[Y`K UbXYfk Y[`ni`XYb`7`Ua`g\Y``; U``g`ni
[Y`Ub[Ybž`VYb`0h][Yb`G]Y`≠f`Y][YbYg`5i hc`cXYf`HfUbfgdcfha`]hY`"

5a`Y]bZUW`ghYb`]gh`Ygž`XYb`]; cc[`Y`A UdglD]b`cVYb`Y]bni Z0[Ybž
i a`G]Y`j cf`≠fYf`5VfY]gY`ni`Y]hYbž`XU`XYf`D]b`[YbUi`]gh`8Yf
HY`YZcbYa`dZUb[`]gh`YXcW`gY\`f`ØW`Yb\Už`gcVU`X`G]Y`g]W`XYf
GW`i`W`h`b`À\Yfbž`U`gc`Ua`VYghYb`j cf\Yf`UXYb`UggYb`"

: U\fyb`G]Y`j cb`7U]fbg`Ui`Z`XYa`6fi`W`<][\k`Um`b`UW`GØXYb`i`bX
ZU\fyb`G]Y`Yhk`Ug`a`Y`f`U`g`i`\$`?`]`ca`Y`hYf`k`Y]hYf`"i`fn`b`UW`XYa
G]Y`X]Y`Ui`ZÄ`][Y`K`U`g\!DmfUa`]XY`[Y[YbØVYf`j`cb`; cfXcbj`U`Y
dUgg]Yfh`\UVYbž`gY\Yb`G]Y`Y]b`GW`]Xž`XUg`G]Y`fYW`hg`]b`X]Y
6Y\UbU'; cf[Y`F`cUX`Z0\fh`"

: c`[Yb`G]Y`XYf`6Y\UbU'; cf[Y`F`cUX`Z0f`Yhk`U`(`ž`?)`]`ca`Y`hYf`cXYf
V]g`ni`a`9bXY`XYf`GhfU»Y`"K`Ybb`G]Y`g]W`Ui`Z`XYa`K`UbXYfk`Y[`XYf
6Y\UbU!GW`i`W`h`VYZ]bXYbž`k`YfXYb`G]Y`Yg`Yf`_YbbYbž`k`Ybb`G]Y
XYb`[fc»Yb`DUf`_d`Uhn`a`]h`K`UggYfj`Yfgcf[i`b[gn`Åi`bYb`i`bX`Y]bYa
[fc»Yb`F`c`f`VYa`Yf`_Yb`"

5i`Z`XYa`F`ØW`_k`Y[`ni`a`<][\k`Um`\UVYb`G]Y`Y]b][Y`XYf`VYghYb
5i`gg]W`hYb`Ui`Z`X]Y`GØXk`UbX`XYf`K`U`g\!DmfUa`]XYž`X]Y`j`cb`XYb
Ni`W`_Yffc`\fZY`XYfb`Ub`XYf`6Y\UbU'; cf[Y`F`cUX`Y]b[YfU`a`h`k`]fX`"
U`h1`K`5@G<!DMF`5A`≠9`J`CB`89F`69<5B5!G7<@`7<H`B`89F
B`ÿ<9`J`CB`75≠BG`2`K`U`g\g`DmfUa`]XY`j`cb`XYf`6Y\UbU'; cf[Y
F`cUX`

J`cf[YghY`h`]b.`Hc`Y`8]b[Yž`X]Y`a`Ub`]b`XYb`5h`Yf`h`c`b`HUV`Y`Ub`Xg
i`bhYfbY`a`Yb`_Ubb`

6Y\UbU'; cf[Y`K`UhYfZU``HfUW`_
K`UbXYfZ0\fyf`

K`UbXYfghfYW`_Y.`*`ž`?`]`ca`Y`hYf
8Ui`Yf.`%ž`)!&`Ghi`bXYb
<0\Y.`&&\$`a`;`YgUa`h[Yk`]bb`fk`Y`][`Ł`
GW`k`]Yf][`_Y]h`9]bZUW`

GcVU`X`G]Y`cVYb`Ub`XYf`GhYW_bUXY`Ub[Y_ca a Yb`g]bXž`Z]bXYb`G]Y
\
]bhYf`Y]bYa`GhU\
`hcf`bYVYb`Y]bYa`Y]b[YnAi bhYb
K UggYf[fi bXghØW`XYf`6Y\UbU`; cf[Y`XYb`5i g[Ub[gdi b_h`XYg
K UbXYfk Y[g`ni`XYb`7`Ua g\Y``; U`g`8]Y`GhfYW_Y`Zc`[h`XYf
GhUi k UggYf`Y]hi b[`ZØf` ž`_a`Ui ZY]bYf`j c`ghAbX][`VYZgh][hYb
GhfYW_Y"

HYWk b]gWk`[YgY\Yb`]gh`Yg`nk Uf`Y\Yf`Y]bY`GhfU» Y`U`g`Y]b
6i gWk UbXYfk Y[ž`UVYf`X]Y`FY[Ybk U`X_i`_]ggYž`_ca`V]b]Yfh`a`]h
XYf`a`U`Yf]gWkYb`5i gg]Wk h`Ui ZXUg`fY]» YbXY`K UggYf`XYf`GWk`i`Wk hž
a`UWk h`Yg`ni`Y]bYf`Ub[YbY\`a`Yb`K UbXYfi b["

U`h1` 69<5B5`; CF; 9`7F99?`6I GK 5@?` 2
6Y]`X]YgYf`K UbXYfi b[`k YfXYb`G]Y`k`jf`_]Wk`_Y]bY`DfcV`Ya`Y
\UVYbž`ni`XYb`7`Ua g\Y``; U`g`ni`bUj`][`YfYb``; c`[Yb`G]Y`Y]bZUWk
XYa`j`Yfg]Y[Y`hYb`DZUX`bYVYb`XYa`F`c`\fž`k`Å`fYbX`Yg`Ui ZY]bYa
]bg[YgUa`h`UbghY][`YbXYb`DfcZ]`Ybh`Ub[`XYf`6Y\UbU!GWk`i`Wk h
Y]bhUi`Wk h`i`bX`Ui ZghY][`h"

U`h1` 69<5B5`; CF; 9`K 5B89FK 9; ž`K 5GG9F: 5@@K 5B89FI B;
NI`7@5A G<9@@: 5@@G` 2

I bhYfk Y[g[]Vh`Yg`hc``Y`6UXYa`Ò[`]Wk`_Y]hYb`]b`gUbZhYb
K U`Xk UggYf`ØWkYfb`Ybh`Ub[`XYg`6UWkYg``C`V`k`c`\``]Wk`bi`f`]a
K]bhYf`Xcf`h`k`Ufž`k`ØfXY`]Wk`XUj`cb`Ui`g[Y\Ybž`XUgg`g]Y`]b`XYb
\Y]» Yb`Gca`a`Yfa`cbUhYb`n]Ya`_]Wk`VYgWk`ÅZh][`hj`cb`9]b\Y]a`]gWkYb
Ui`g`7U]fbg`i`bX`≠b]gZU]`g]bX"

U`h1` 69<5B5`7F99?`ž`7@5A G<9@@: 5@@G`K 5B89FI B; ž
75≠BG`26Y\UbU`; cf[Y`7U]fbg

J9FK 5B8H9F`DCGH.`7U]fbg`K UbXYfi b[Yb.`" *`VYghY
K UbXYfi b[Yb

U`h1` ; fUm!:`UgWkY` 2

A ØWk hYb`G]Y`a`Y]b`; Y\Y]a`b]g`ZØf`Zf]gWkYg`Hf]b`_k UggYf`ØVYfU``Ui`Z
XYf`K`Y`h`YfZU\`fYb3

6YhfYhYb`G]Y`X]Y`; fUm`; YcDfYgg`K UggYfZ]`hYf!`i`bX
FY]b][`i`b[gZUgWkY`≠Wk`bY\`a`Y`X]YgY: `UgWkY`Ui`Z`YXY`K UbXYfi b[
a`]hi`bX`j`Yfk`YbXY`g]Y`U`g`a`Y]bY`5b`Ui`ZghY``Y`ni`a`:`]`hYfb`j`cb

K UggYf'Ui Z'XYf'[Ubnyb'K Y'h' Æ\ \ UVY'Yg'gc[Uf'j Yfk YbXYhž'i a @Y]hi b[gk UggYf']b' ÆX]Yb'ni 'hf]b_Yb°

- GdUfh'HUi gYbXY'j cb'D'Ugh]_ZUgWYb'j cf'XYf'A Ø`XYdcb]Y
- 9bhZYfbh'ØVYf' - - ž - - i 'XYf'J]fYbž'6U_hYf]Ybž'DfchcncYbž DUfh]_Y'ž'7\Ya]_U`]Yb'i bX'gc[Uf'GWk Yfa YhU`Y
- 8Yf'Y]bZUWghY'i bX'VYeI Ya ghY'K UggYfZ]'hYf'Ui Z'XYa A Uf_h

K Ug'G]Y'VY]'7`Ua g\Y``': U`g'Yfk UfhYh

K Ybb'G]Y'XUg'9bXY'XYg'K UbXYfk Y[g'XYf'6Y\UbU!GW`i W'h YffY]WYbž'k YfXYb'G]Y'Y]bYb'_Y]bYb'K Y[k Y]gYf'i bX'Y]bYb [fc»Yb'NUi b'VYa Yf_Ybž'XYf'XYb'K Y['V'cW_]Yfh''8]Yg'VYXYi hYh XYb'9]b[Ub['ni a 'K UggYfY]bni [g[YV]Yh'XYf'7U]fbg'6Y\UbU ; cf[Y"

I a 'ni 'XYb'7`Ua g\Y``': U`g'ni '[Y'Ub[Ybž'a ØggYb'G]Y'Y]b][Y \i bXYfh'A YhYf'Ui Z'XYa 'DZUX'ni fØW_[Y\Ybž'k c'G]Y'Y]bYb Ui g[YhfYhYbYb'DZUX'Z]bXYbž'XYf'ni 'XYb': Y'gYb'Yb'h'Ub['XYg 6UWYg'ZØ\fh"

J cb'\]Yf'Ui g']gh'Yg'c ZYbg]W'h]W'ž'k c'XYf'K UggYfZU``'ni 'gY\Yb']gh"

7`Ua g\Y``': U`g']gh'Y]bY'FY]\Y'j cb'K UggYfZÄ`Ybž'X]Y'XYb'ghY]'Yb CVYf'Ui Z'XYf'GW`i W'h'\]bi bhYfZ]Y»Yb"'GY]bY'E i Y`Y']gh'Y]b Z]Y»YbXYf'6UW'ž'XYf'g]W'Ub'XYb'K Ygh\Äb[Yb'XYg'A ci bh 6Y`YbXYb'?Yfž'E i YYbg'UbXg'nk Y]h\ØWghYa '6Yf[ž'gUa a Y'h''8Yf <Ui dhdc`i bhYf'XYa 'K UggYfZU``]gh'gY\fh]YZi bX'dYfZY_h'ni a GWk]a a Yb'Ub'Y]bYa 'fi \][Yb'HU["

8Yb_Yb'G]Y'XUfUbž'XUgg'g]W'XYf'K UggYfghUbX'Ua '6Y\UbU'7fYY_ i bX'Ub'XYb'7`Ua g\Y``': U`g'gWbY`ÄbXYfb'_Ubb"'BUW'Y]bYa \YZh][Yb'FY[Yb[i gg'a ØW'hY']W'Ui Z'_Y]bYb': U``]b']f[YbXY]bYa HY]'XYf'6Y\UbU!GW`i W'h'gWk]a a Yb"

U'h1 7@5A G<9@@: Ÿ@H'75≠BG 27`Ua g\Y``': U`g' '8Yf 7UgW]X]b['6Y\UbU'; cf[Y'K UggYfZU``

A 9<F 'B '8 9F 'K CCFCCBCCF5B.'A ci bh'6Ufh'Y': fYfY'p
?U\`dU\`]a !: Y`gYb'pB UbXfcmU!: A`Y

GWk]a a Yb'Ub'XYb'7`Ua g\Y``: U`g

8 Yf'VYghY'6UXYd`Uhn'Ub'XYb'7`Ua g\Y``: U`g']gh'XUg'VfY]hY'i bX
h]YZY'BUhi fVYW_Yb'X]fY_hi bhYf\U'V'XYg'<Ui dhk UggYfZU`g" ÆW
_Ubb'ÆbYb'b]W h[YbUi'gU[Ybžk]Y'h]YZXYf'Dcc`']ghž'UVYf']W
k ØfXY'gU[Ybž'Yg'g]bX'a]bXYghYbg' !('A YhYf'"8 Ug'a UW h'Yg
dYfZY_h'ZØf'Y]bY'5V_Ø\`i b['Ub'Y]bYa '\Y» Yb'Gca a YfhU[ž
VYgcbXYfg'bUW'XYf'K UbXYfi b['bUW'cVYb"

K Ybb'G]Y'k Y]hYf'Zi ggUVk Åfhg'Ua 'l ZYf'XYg'6UW Yg'k Y]hYfZU\ fYbž
Z]bXYb'G]Y'Ui W'Y]b][Y'_f]ghU``_UfY'GWk]a a `ØW Yf'i bX
bUhØf']W Y'GdU!Dcc`g"

U'h1 69<5B5!G7<@ 7<H!G7<K ÆA A @ 7<9F 2

U'h1 69<5B5!G7<@ 7<H!G7<K ÆA A @C 7< 2

J Yfk UbXhY.'9d]gWY'K]Xk UggYf!F UZh]b[!Hci f'j cb'7U]fbg

8 Ug'K UggYfY]bni [g[YV]Yh'XYf'6Y\ UbU!GW `i W h

8]Y'[fc»Y'K UggYf'Y]hi b[žX]Y'XYa 'K UbXYfk Y['XYf'6Y\UbU
; cf[Y'V]g'ni 'XYb'7`Ua g\Y``: U`g'Zc`[hž'ghUa a h'Ui g'XYa
Y]b[YnÅi bhYb'9]bni [g[YV]Yh"

8 Ug'6Y\UbU'; cf[Y'K UhYf'7UhW a Ybh']gh'HY]'XYg'7U]fbg'F Y[]cbU'
7ci bW]'i bX'j Yfgcf[h'XYb'[YgUa hYb'; fc»fUi a '7U]fbg'a]h
Zf]gWYa 'K UggYf"

7U]fbg'i bhYf_i bZhgzØ\ fYf' 'K c'ØVYfb UW hYb

D'UbYb'G]Y'Y]bY'F Y]gY'bUW'7U]fbg'i bX'ZfU[Yb'g]W ž'k c'G]Y'g]W
b]YXYf'UggYb'gc`Yb3'l bhYb'\UVY']W 'Y]b][Y'XYf'VYghYb'c dh]cbYb
]b'XYf'BÅ\Y'j cb'7U]fbg'9gd`UbUXY'Ui Z[Y']ghYh" ÆW '\UVY'Ui W
Y]bYb'i a ZUggYbXYb'i bhYf_i bZhgzØ\ fYf'ZØf'7U]fbg'gck]Y'Y]bYb
i a ZUggYbXYb'i bhYf_i bZhgzØ\ fYf'ZØf'Dcfh'8ci ['Ug'[YgW f]YVYb"

7fmghU`Vfcc_`F]`Ymi`K`Ybb`G]Y`bUW`@`I`i`g`i`bX`@U[`Y`gi`W`Ybž`]gh
XUg`7fmghU`fVcc_`F]`Ymi`bgW`U[`VUF`"8]Yg`]gh`XUg`VYghY`!)`GhYfbY!
FYgcfh`i`b`7U]fbg`i`bX`V]YhYh`UVgc`i`h`U`Ygž`k`Ug`G]Y`j`cb`Y]bYa
7fmghU`Vfcc_`!FYgcfh`Yfk`UfhYb"

H]dd.`;`Y`Yb`G]Y`Ui`Z`YXYb`:`U`ni`F`cW`g`6Uf`Ui`ZXYf`Gd]hnY`XYg
7fmghU`Vfcc_`F]`Ymž`i`a`Y]bYb`[`fc»`Ufh][`Yb`6`]W_`ØVYf`7U]fbg`ni
[`Yb]Y»`Yb`°

U`h1`A`ÅXW`Yb`VY]a`GcbbYbVUXYb`]a`7fmghU`Vfcc_`F]`Ymi`FYgcfh
]b`7U]fbg`2

F`mX[`Yg`F`Ygcfh`8]YgYg`<`chY`V]YhYh`Y]b`Yfj`c`ffU[`YbXYg`DfY]g!
@Y]ghi`b[`g]J`Yf`Å`hb]g`ZØf`Y]bYb`Yd]gW`Yb`5i`ZYbh`U`h`ni`Y]bYa
Ubgh`Å`bX][`Yb`DfY]g`8]Y`@U[`Y`]gh`dYfZY`_hž`]b`XYf`B`Å`Y`XYf
9gd`UbUXY`i`bX`j`YfZØ[`h`ØVYf`XfY]`Gk`]a`a`]b[`dcc`gž`nk`Y]
HYbb]gd`Å`hnYž`Y]bYb`K`Y]f`dcc`ž`Y]b`:]hbYggW`bhYf`i`bX`gc[`Uf`Y]b
dfY]g[`Y`f`Ø`bhYg`F`YghUi`f`Ubh"

U`h1`F`MB;`9G`9GD@5B589`F`9GCF`H`B`75`≠`BGž`K`C`I`BH9F`?`I`B`:
NI`6@9`≠9B`2

:`]h`f`c`m`g`UbX`F`Ygcfh`K`Ybb`G]Y`Y`YVYf`Ui`Z`Y]bYf`XYf`a`U`Yf]gW`Yb
≠`g`Y`b`XYg`;`fYU`h`6`Uff]Yf`F`YYZ`ØVYfbUW`hYb`a`ØW`hYbž`g]bX`G]Y`]a
:`]h`f`c`m`g`UbX`F`Ygcfh`[`YbUi`f]W`h][`"K`Å`fYbX`G]Y`Y`Yf`Y]bYb
HU[`YgUi`gZi`[`i`bhYfbY`a`Yb`_Ø`bbYbž`Ya`dZY`Y`]W`Xf]b[`YbXž`X]Y
BUW`h`ni`j`YfVf]b[`Ybž`XUa`]h`G]Y`a`Y`f`NY]h`UVYbž`XUg`F`]ZZ`X]Y
?`cfU`Y`bghf`Å`bXY`i`bX`X]Y`K`UbXYfk`Y[`Y]a`F`Y[`Ybk`U`X`ni
Yf`i`bXYb"

U`h1`:`H`N`F`C`M`G@5B8`F`9GCF`H`2

;`j`][`Ub`g`6UW`_dUW`_Yfg`8]Y`VYghY`6UW`_dUW`_Yf!`C`dh]cb`ZØf`Y]bY
hc`Y`5ha`cgd`Å`fY]b`7U]fbg`]gh;`j`][`Ub`g`6UW`_dUW`_Yfg`8Ug`Y[`h
XUfUbž`XUgg`X]YgYg`Y]bYb`Gk`]a`a`]b[`dcc`ž`Y]bY`?`]a`UUb`U[`Yž`Y]bY
_ca`d`Y`hhY`?ØW`Y`i`bX`Y]bYb`[`fc»`Ufh][`Yb`;`Ya`Y]bgW`UZhgVYfY]W
U`hž`i`a`UbXYfY`F`Y]gYbXY`ni`hfYZZ`b"

U`h1`:`@`@`≠`5BG`657?`D57?`9F`F`9GCF`H`2

U`h1`69<`5B5`7F`99?`ž`7`@5A`G<`9`@@: `5`@@`G`K`5B8`9F`I`B;`ž
75`≠`BG`2

U`h1`7`@5A`G<`9`@@: `5`@@`G`K`C`C`F`C`C`B`C`C`F`5B`B`5H`€`B`5`@`D`5`F`?`ž
E`I`99BG@5B8`2

U`h1 69<5B5!G7<@ 7<H!K 5B89FK 9; 2

A Y\ f`K UggYfZÄ`Yž`K UbXYfi b[Yb`i bX
5VYbhYi Yf`]b`7U]fbg

K Ybb`G]Y`[YfbY`]b`XYf`6Y\UbU!GW`i W`hni`XYb`7`Ua`g\Y``: U`g`]b
Y]bYa`XYf`VYghYb`B Uh]cbU`dUf_g`j`cb`E`i`YYbg`UbX`[Yk`UbXYfh
g]bX/H\Y`K`ccfccbccfUbž`XUbb`gW`Ui`Yb`G]Y`g]W`i`bVYX]b[h
Y]b][Y`a`Y]bYf`UbXYfYb`FY]gYZØ\fyf`i`bX`5fh]_Y`Ub"

≠W` \UVY`Ub[Y`NY]h`XUa`]hj`YfVfUW`hž`Y]b][Y`XYf`VYghYb
K UggYfZÄ`Yž`K UbXYfi b[Yb`i bX`5_hj]]h`hYb`fi`bX`i`a`7U]fbg`ni
Yf_i`bXYb"K Ybb`G]Y`U`gc`Ui`ZXYf`Gi`W`Y`bUW`i`≠gd]fUh]cb`ZØf
5VYbhYi Yf`g]bXž`gW`Ui`Yb`G]Y`XcW`a`U`j`cfVY]"

A 9≠B 9? 5A 9F 5`I B 8` : C H C 5I GF , GHI B ; `

- Gd]Y[Y``cgY`?Ua`YfU.`7Ubc b`F`)
- 8fc\bY.`8`≠A Uj`]WDFc`&
- `*`\$!; fUX!5W]cb!`?Ua`YfU.`≠ghU`*`\$`C`bY`L`&
- @UbXgW`UZhg`V`Y`_hj] .`7Ubc b`F`:`%`!)`)`a`a`Z#&`,`@
- 5``fci`bX!C`V`Y`_hj] .`7Ubc b`F`:`&(`%\$)`a`a`Z#`@
- HY`Yc`V`Y`_hj] .`7Ubc b`F`:`%\$\$`)`\$\$`a`a`Z#Z#`ž` +ž%`@
- @Ub[Y`5`_h]cbgg`hUb[Y.`≠ghU`*`\$`≠j`]g]V`Y`Dc`Y`fb`i`Y`hH]a`Y`Ł
- @UbXgW`UZhg`]bgYbZ]`hYf.`<`c`mU`7]fW`Uf`Dc`Uf]nYf
- ?Ua`YfUfi`W_gUW_.`: !Ghc`d`H]`cdU
- @]YV`]b[gZchcni`VY\Øf.`DYU_`8Yg][b`7Udhi`fY`7`]d

9]bY`@]ghY`a`Y]bYf`Ya`dZc`YbYb`: chcUi`gfØghi`b[`fY]bgW`Y`Y»`]W`
k`Ug`]W`VYbi`hY`i`bX`k`Ufi`a`Ł`Z]bXYgh`Xi`]b`a`Y]bYa`@Y]hZUXYb`ZØf
?Ua`YfUU`i`gfØghi`b[`ZØf`X]Y`FY]gY"

K Ybb`G]Y`Y]bYg`XYf`:`chc`g`Ui`ZX]YgYf`K`YVg]hY`j`Yfk`YbXYb
a`ØW`hYbž`VYgi`W`Yb`G]Y`V]hY`a`Y]bY`@]nYbn]Yfi`b[ggY]hYž`i`a
\YfUi`gni`Z]bXYbž`k`]Y"≠W`j`Yf_Ui`ZY`Ui`W`d`fcZYgg]cbY`Y`
?i`bghXfi`W_Yž`VYgi`W`Yb`G]Y`a`Y]bYb`Df]bh`Ghc`fY`c`XYf`_cb`hU`_h]YfYb
G]Y`a`]W`X]fY`_h`ZØf`Nc``UVnØ[Y`j`cb`6]`XYfb`Ui`Z`K`Y`GYY`_HfUj`Y`"
U`h1 7@5A G<9@@: Y`@9 2

5i Z'D]bhYfYgh3

K Ufi a 'gdY]WYfb'G]Y'X]YgYb'F Y]gYZØ\ fYf'ni 'XYb'7`Ua g\Y``: U`g
b]W h'ZØf'gdÅhYf3'K Ybb'G]Y'K Y'GYY_'HfUj Y`Ui Z'D]bhYfYgh'Zc`[Ybž
V`Y]VYb'G]Y'a]h'U``XYb'bYi Yb'F Y]gYZØ\ fYfb'i bX'6`c[g'Ui ZXYa
@Ui ZYbXYb"

D-B'9G': C@, 9'A ₣

"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY